

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 26 FEB 2025

DAY
Wed

PARLIAMENT
OF KENYA
LIBRARY

TABLED
BY:

Hon. Samuel
Chepkonga, MP

OF
CLERK-AT
THE-TABLE:

M. Mado

THE AUDITOR-GENERAL

ON

JOMO KENYATTA BOYS HIGH SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

NAKURU COUNTY





**JOMOKENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents

Page

I	KEY SCHOOL INFORMATION AND MANAGEMENT	1
II.	SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	v
III.	STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	xv
IV.	REPORT OF THE INDEPENDENT AUDITORS	xvi
V	STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	1
VI.	STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021 ..	2
VII.	STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	3
VIII.	STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	4
IX	SIGNIFICANT ACCOUNTING POLICIES.....	11
X.	NOTES TO THE FINANCIAL STATEMENTS	13

Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru North Sub-County

The school was registered in 08/2018 under registration number 32S30000073 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1689 number of students as at 30th June 2021. It has 08 streams and 42 teachers of which 23 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR DAVID KURIA WAMUKURU	Chairman	14/May 2019
2	MR WAWERU . P. MAINA	Secretary - Principal	14/May 2019
3	M/S MARGARET W. GICHUHI	Member	14/May 2019
4	MR. SEFERID.S. OKOTH	Member	14/May 2019
5	M/S PERPETUAL.W. NJOROGE	Member	14/May 2019
6	MR. DAVID .K.K NJOROGE	Member	14/May 2019
7	M/S JANE.W. MAIKWEKI	Member	14/May 2019
8	MR. NAHASHON NG'ANG'A	Member – Rep CEB	14/May 2019
9	M/S MILLECEN KIRWA	Member Rep Teachers	14/May 2019
10	M/S ELIZABETH MWARANGU	3 Members - Sponsor	14/May 2019
11	BISHOP SAMWEL .N. GITU	Member - Community	14/May 2019
12	MR. GERALD. N NG'ANG'A	MemberSpecial Needs	14/May 2019
13	MR. JAMES DENG MOUI	Rep Students	14/May 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. David.K.Wamukuru M/s Jane. W.Maikweki Rev. Daniel.R.Gitonga Mr. Phillip m Waweru M/s Margaret W. Gichui	Chairperson Vice chairperson P.A. Chairperson Secretary Member	3/3
2	Audit Committee	M/s Jane Maikweki M/s Elizabeth Mwarangu M/s Mercy Gachara Mr. Nahashon Ng'ang'a Mr. Philip Waweru	Chairperson Vice chairperson P.A. Chairperson Secretary MEMBER	2/3
3	Finance,procurement and general purposes Committee	Mr. Seferid Okoth M/s Margaret Gichui Mr. Daniel Gitonga Mr. Nahashob Ng'ang'a Mr. Waweru Philip DR. Kuria David	Member Member Member Member Secretary Chairperson	1/3
4	Academic Committee	M/s Millicent Kirwa Mr. Gerald Ndungu M/s Mercy Muthoni M/s Perpetua Kamau Mr. Waweru Philip	Chairperson Secretary	1/3
5	Development Committee	M/s Jane Maikweki Mr. Philip Waweru Mr. Bishop Daniel Gitonga Mr. Seferia Wamukuru	Chairperson Secretary	2/3

Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

		Dr. Kuria Wamukuru M/s Margaret Gichui		
6	Discipline and welfare Committee	Bishop Samuel Gitu Mr. Waiganjo mwangi M/s Mercy Gachara Mr David Kamau Mr. Waweru Maina	Chairperson Secretary	2/3

d. School operation Management

For the financial year ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Waweru P. Maina	335499
2	Deputy Principal	George Muchendu	358267
3	School Bursar	John Gathoni Machira	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1128 – 20100 - NAKURU
Telephone: 0729129612
E-mail: jkhs2010@gmail.com

(f) School Bankers

The following school operated 07 number of bank accounts in the following banks:

1. Name of Bank: **K.C.B. BANK**
Branch: **KENYATTA AVENUE**
Account Number: **1101752726, Boarding Account.**
2. Name of Bank: **K.C.B. BANK**
Branch: **KENYATTA AVENUE**
Account Number: **1101668474, Tuition Account.**
3. Name of Bank: **EQUITY BANK**
Branch: **KENYATTA AVENUES**
Account Number: **0130268536954, Collection Account.**
4. Name of Bank: **EQUITY BANK**
Branch: **KENYATTA AVENUES**
Account Number: **0130279893719 - (CDF ACCOUNT)**
5. Name of Bank: **K.C.B**
Branch: **NAKURU BRANCH**
Account Number: **1101688289 – Farm Account**
6. Name of Bank: **K.C.B BANK**
Branch: **NAKURU BRANCH**
Account Number: **1101674695 – Operations Account**
7. Name of Bank: **K.C.B BANK**
Branch: **NAKURU BRANCH**
Account Number: **1288267681 R.M.I Account.**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

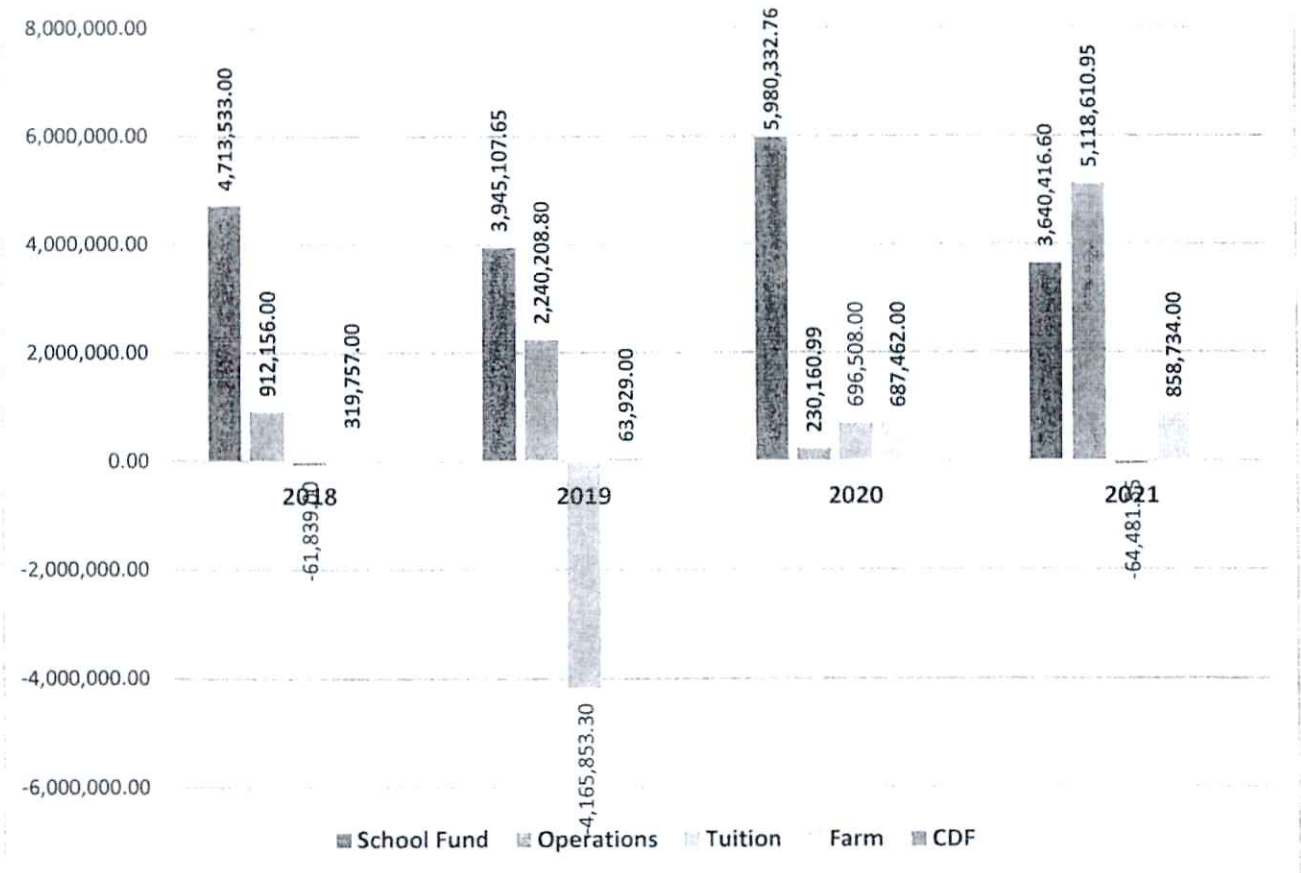
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

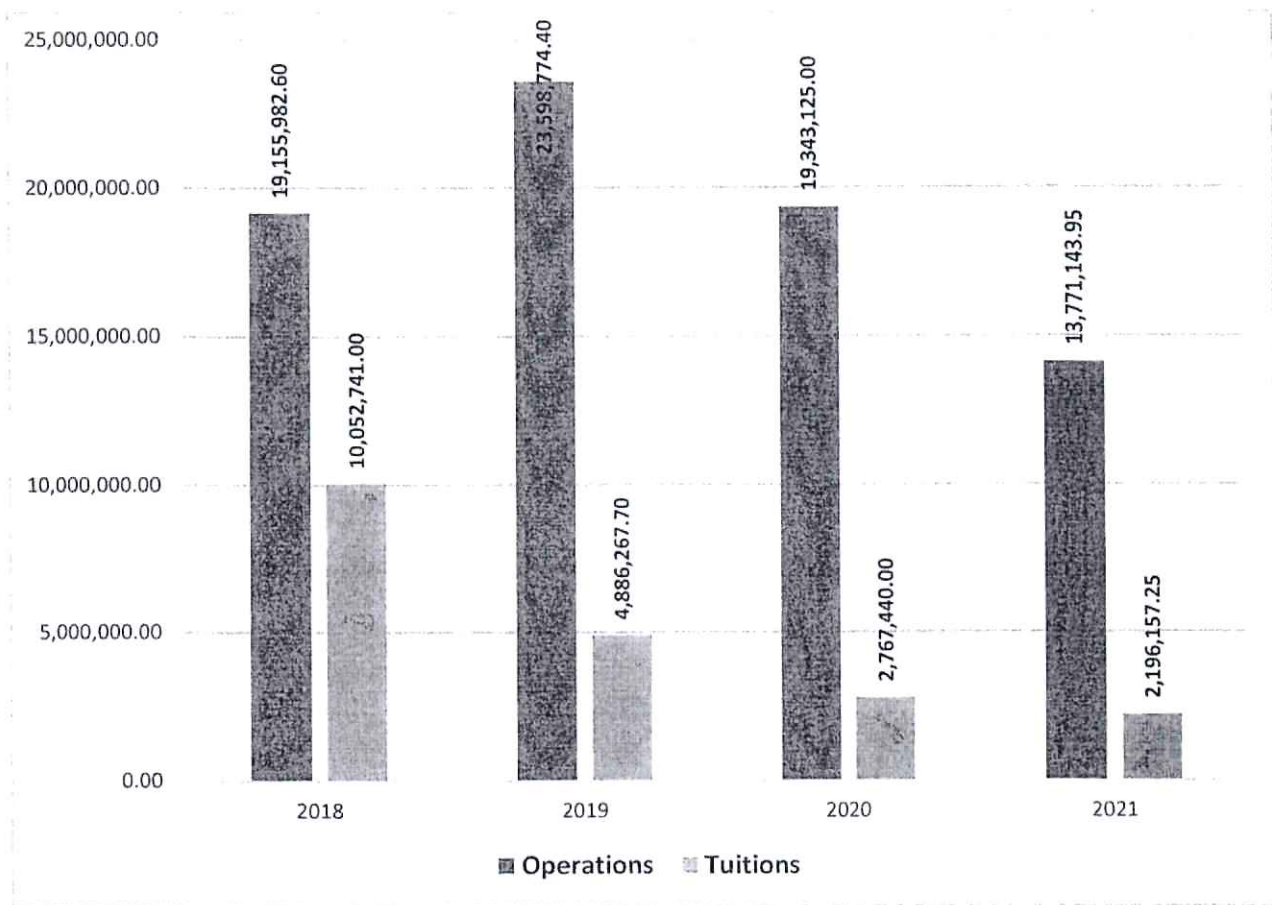
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	1,037,771	5,647,267.76	3,945,107.65	4,713,533.60
2	Operations Account	2,636,859.00	230,160.99	2,240,208.80	912,156.60
3	Tuition Account	(1,260,751.75)	696,508.00	(4,165,853.30)	(61,839.00)
4	Farm Account		687,462.00	63,292.00	319,757.00
5	CDF Account	-	2,790.00	-	-
	TOTAL	2,413,879.60	7,264,189	2,082,755.15	5,883,608.20
	Increase/Decrease	4,850,310.00	5,514,498.60	(3,800,853.05)	4,365,807.10



Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

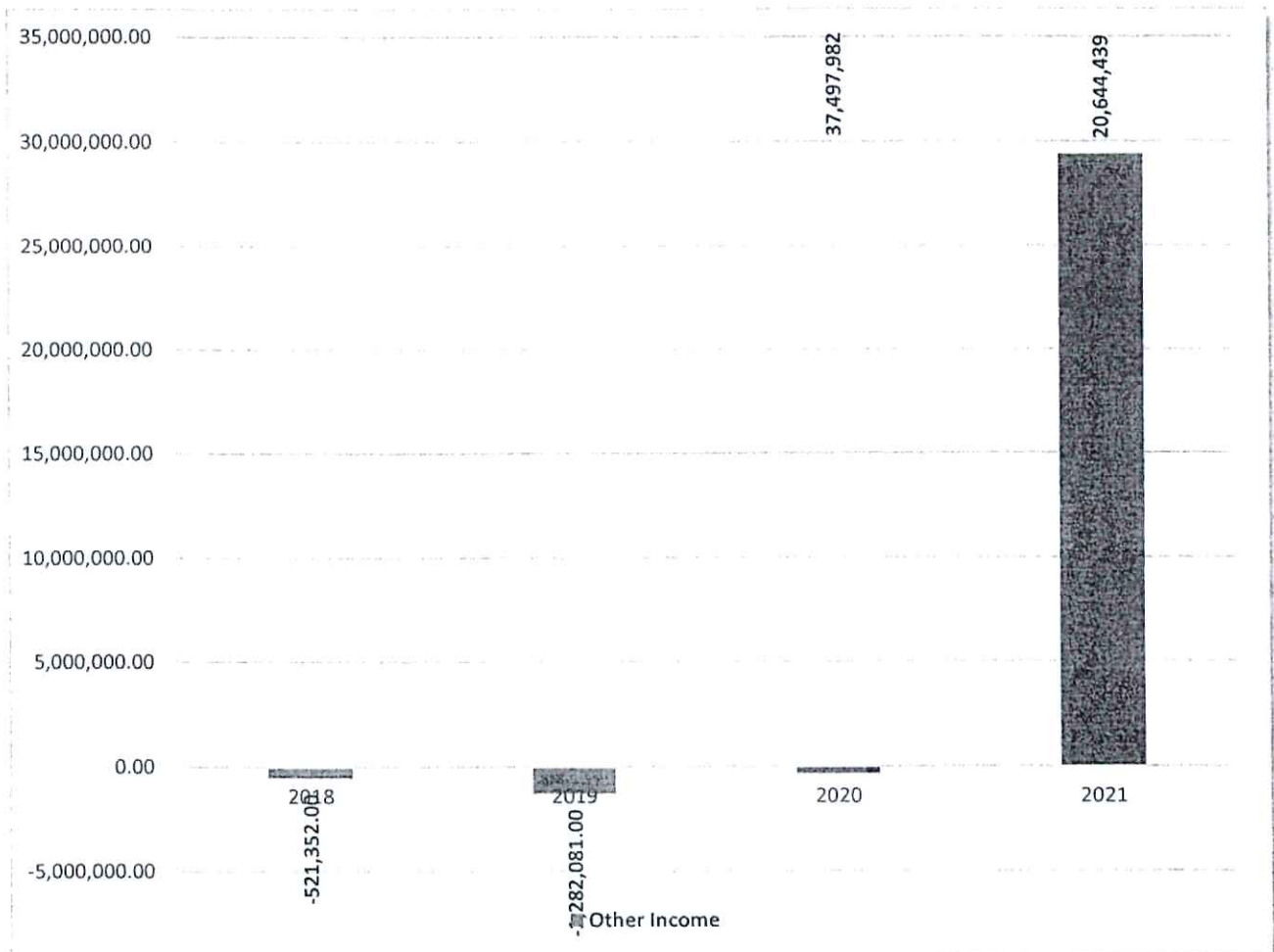
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	13,771,143.95	19,343,125.00	23,598,774.40	19,155,982.60
2	Tuition Account	2,196,157.25	2,767,440.00	4,886,267.70	10,052,741.00
	Total	15,967,301.20	22,110,565.00	28,485,042.10	29,208,723.60
	Increase/Decrease	(6,143,263.80)	(6,374,477.10)	(723,681.50)	12,169,755.60
	No of Students	1689	1495	1389	1389
	Ratio of Capitation per student	9,666.96	14,789.67	20,507.58	21028.59



Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

OVERVIEW OF GROWTH OF OTHER INCOME(S)

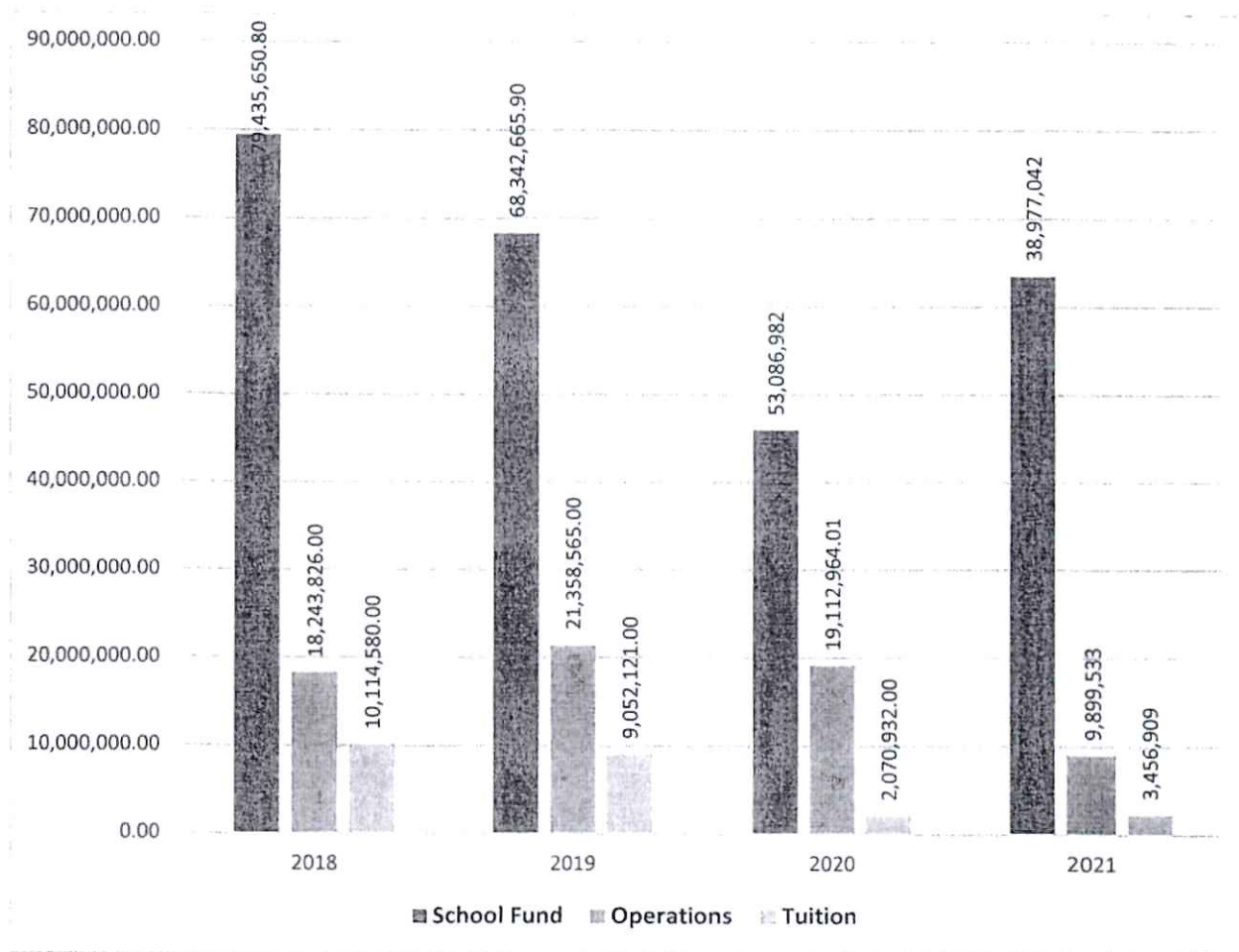
SNO	ACCOUNTS	2021	2020	2019	2018
			KSHS	KSHS	KSHS
1	Other Incomes(Net)	9,002,392	7,545,642	(1,282,081.00)	(521,352.00)
	Total	9,002,392	7,545,642	(1,282,081.00)	(521,352.00)
	Increase/Decrease	1,460,751	6,263,561	(1,803,433)	(521,352)



Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

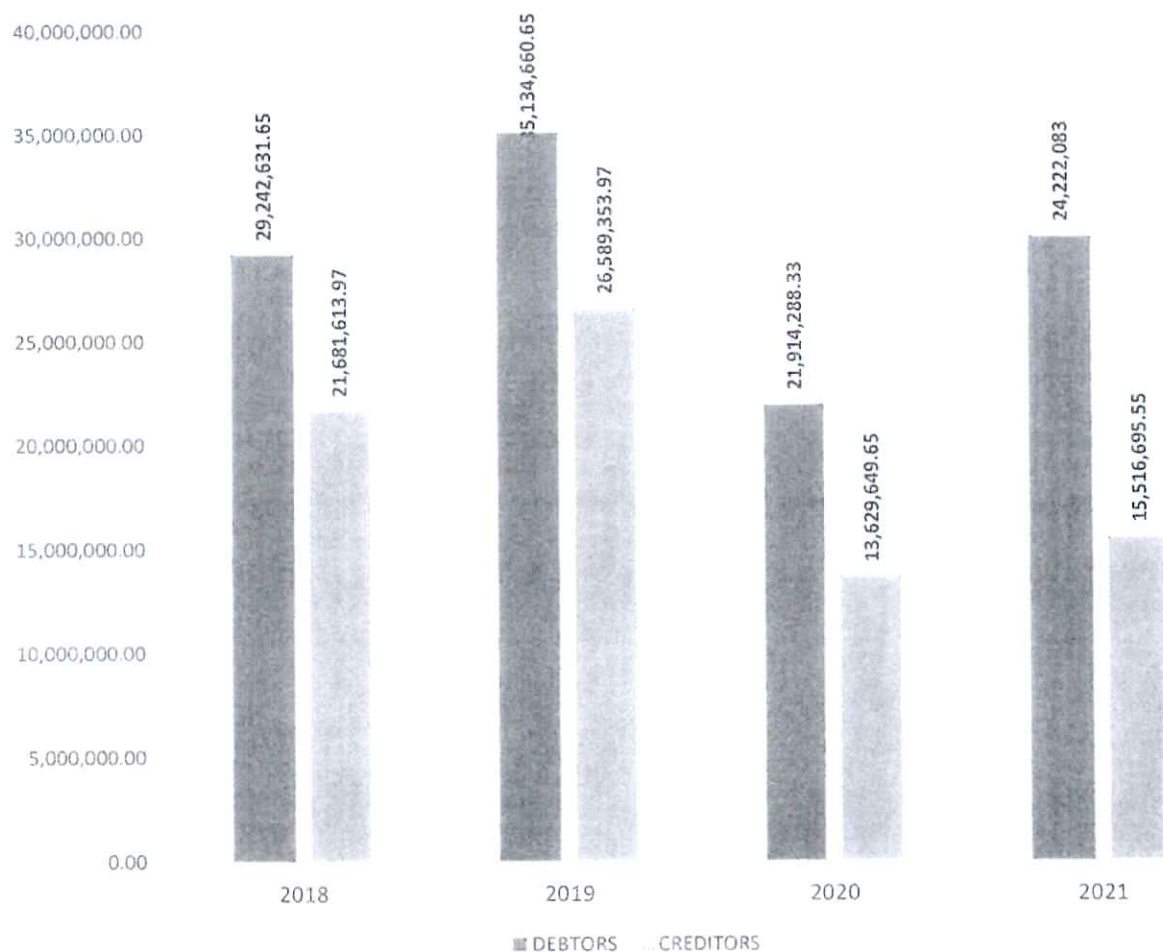
SNO	ACCOUNTS	2021 Kshs	2020 Kshs	2019 Kshs	2018 Kshs
1	School Fund Account	38,977,042.60	53,086,982.00	68,342,665.90	79,435,650.80
2	Operations Account	9,899,533.00	19,112,964.01	21,358,565.60	18,243,826.00
3	Tuition Account	3,456,909.00	2,070,932.00	9,052,121.00	10,114,580.00
4	Farm account			3,164,648.00	3,055,133.00
5	CDF Account	-	0	-	-
	Total	52,333,484.60	74,270,878.00	101,918,000.50	110,849,189.80
	Increase/Decrease	21,937,393.40	(27,647,122)	(8,931,189.30)	9,832,795.55



Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL

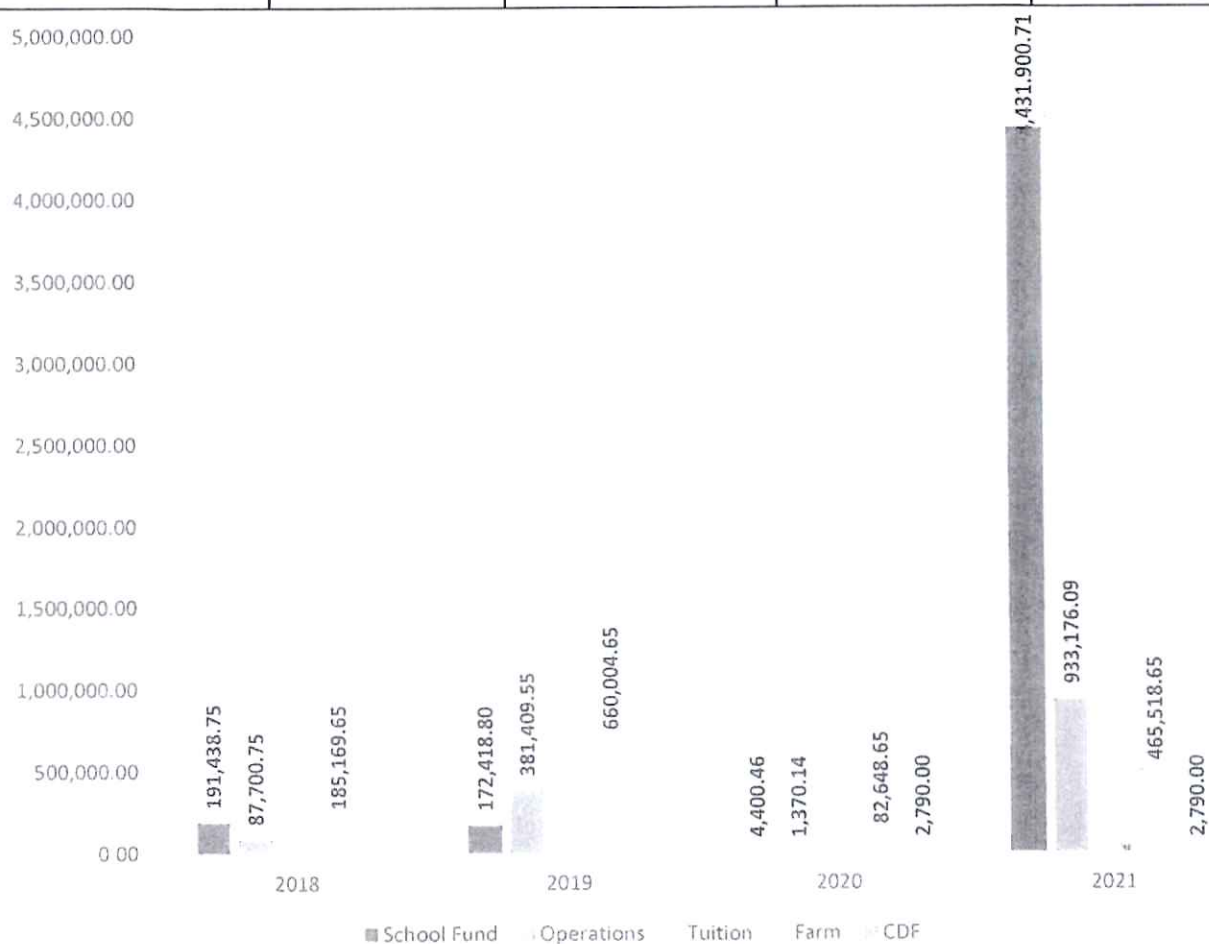
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	24,222,083.00	21,914,288.33	35,134,660.65	29,242,631.65
	Total	24,222,083.00	21,914,288.33	35,134,660.65	29,242,631.65
	Increase/Decrease	2,307,795.00	(13,220,372.32)	5,892,029.00	8,157,587.00
b	Creditors	15,535,995.00	13,629,649.65	26,589,353.97	21,681,613.97
	Total	15,535,955.55	13,629,649.65	26,589,353.97	21,681,613.97
	Increase/Decrease	1,906,306.55	12,959,704.00	4,907,740.00	41,944.00



Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

MOVEMENT OF CASH AND BANK BALANCES

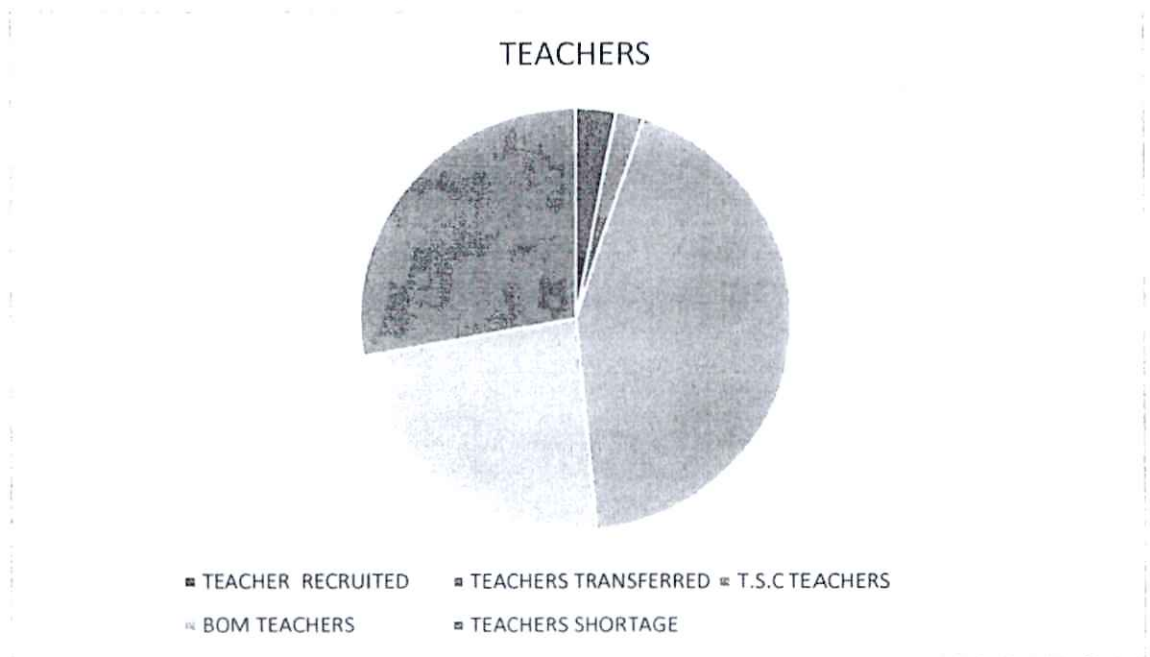
SNO	ACCOUNTS	2021 KSHS	2020 KSHS	2019 KSHS	2018 KSHS
1	School Fund Account	4,431,900.71	3,449.31	172,415.80	191,438.75
2	Operations Account	933,176.09	1,370.14	381,409.55	87,700.75
3	Tuition Account	44,278.80	5,030.55	3,570.55	5,621.85
4	Farm Account	465,518.65	81,976.65	660,004.65	185,169.65
5	CDF Account	2,790.00	2,790.00	-	-
	Total	5,877,663.25	94,616.65	1,217,400.55	469,931.00
	Increase/Decrease	5,783,046.20	(1,122,783.75)	747,469.55	88,075.60



Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

b) **Teacher Student ratio:**

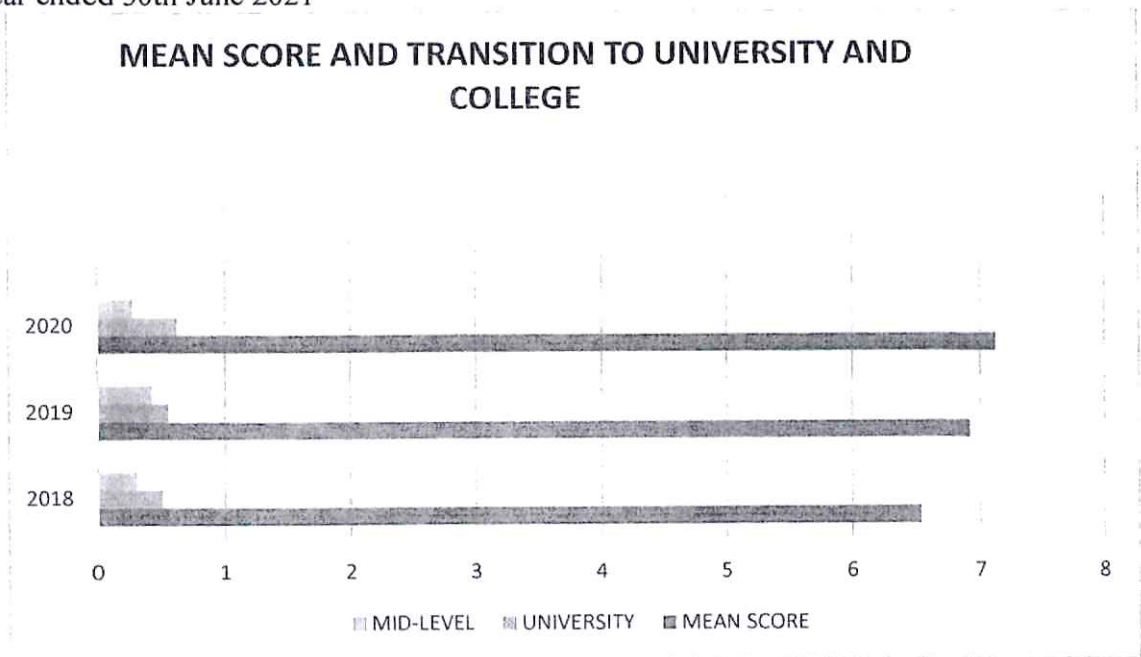
- TEACHER TO STUDENT RATIO 1:42
- TEACHERS RECRUITED:3
- TEACHER TRANSFERRED:2
- TEACHER RETIRED:1
- T.S.C TEACHERS: 42
- B.O.M. TEACHERS: 23
- TEACHER SHORTAGES: 27(CBE 69 TEACHERS)



c) **Mean score in the 2018 – 2020 KCSE:**

2018: - 6.548 Transition 50.95% University 31.1% Mid-Level
2019: - 6.921 Transition 55.55% University 42.96 Mid-Level
2020: - 7.123 Transition 62.35% University 27.35% Mid-Level

Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021



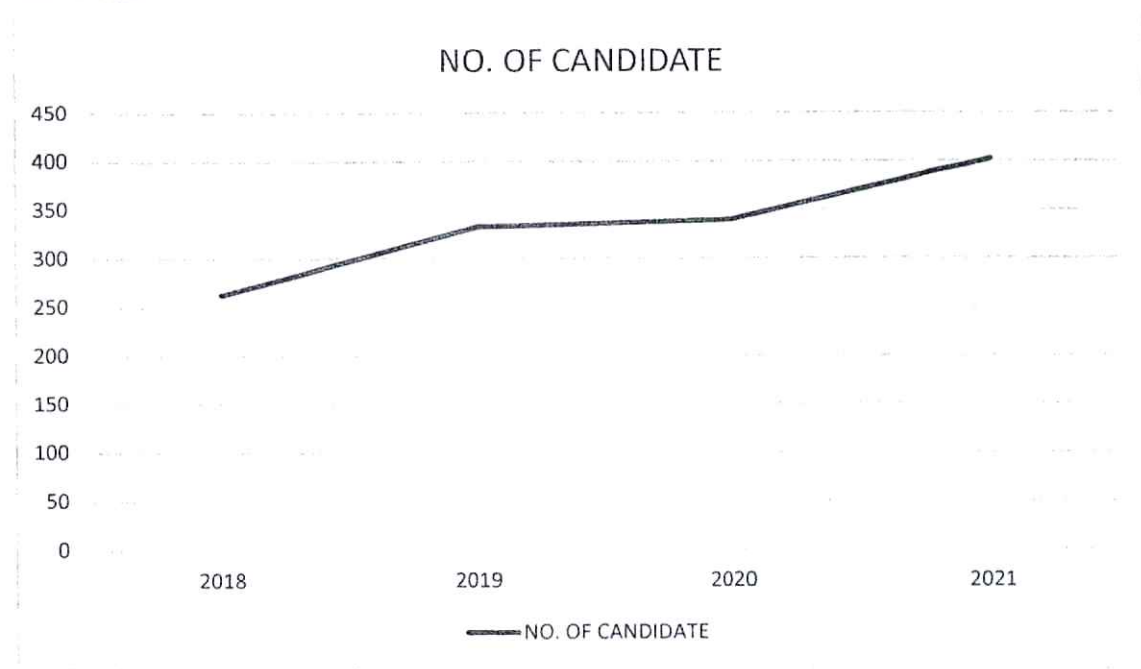
Number of Candidates in the 2018 -2021 KCSE:

2018: 263

2019: 333

2020: 340

2021: 402



Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

(d) Capacity of the school:

Facility	Dormitories	Dining hall	Laboratories	Toilets	Classes
<u>No of Students</u>	<u>7</u>	<u>1</u>	<u>4</u>	<u>73</u>	<u>35</u>
<u>1785</u>					

Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

(e) Development projects carried out by the school:

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Jomo Kenyatta Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: DAVID KURIA WAMUKURU
Designation: Chairman, School Board of Management
Sign: _____
Date: 29/08/2024

Name: PHILIP WAWERU
Designation: School Principal & Secretary to Board of Management
Sign: _____
Date: _____



Name: JOHN MACHIRA
Designation: Bursar/ Finance Officer
Sign: _____
Date: 25/8/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOMO KENYATTA BOYS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Jomo Kenyatta Boys High School - Nakuru County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and

payments, statement of cash flows, statement of budgeted versus actual amounts for the six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jomo Kenyatta Boys High School- Nakuru County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects the accounts receivables balance of Kshs.24,222,083 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.25,914,288 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.25,914,288 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Jomo Kenyatta Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.119,719,350 and Kshs.54,747,364 respectively, resulting to an under-funding of Kshs.64,971,986 or 54% of the budget. However, the School spent a balance of Kshs.52,333,485 against actual receipts of Kshs.129,346,945, resulting to an under-utilization of Kshs.77,013,460 or 60% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.38,977,043 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.403,550 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.403,550 could not be confirmed.

3. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.15,535,995. However, included in the balance are trade payables balance of Kshs.9,505,728 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

4. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General for audit on 17 February, 2023, instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024

Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	Jan to June 2021	Jan to Dec 2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,196,157	2,767,440
Capitation grants for operations	2	13,771,144	19,343,125
School Fund Income- Parents' Contributions	3	29,777,671	51,878,860
School Fund Income- Other receipts	4	9,002,392	7,545,642
Proceeds from borrowings			
TOTAL RECEIPTS		54,747,364	81,535,067.00
PAYMENTS			
Payments for Tuition	5	3,456,909	2,070,932
Payments for operations	6	9,899,533	19,112,964
Boarding and school fund payments	7	38,977,043	53,086,982
TOTAL PAYMENTS		52,333,485	74,270,878.00
SURPLUS/DEFICIT		2,413,879	7,264,189.00

The school financial statements were approved on _____

Sign:



Name: DAVID K WAMUKURU

Chair BOM

Date

29/08/2024

Sign



Name: PHILIP M. WANJAU

School Principal/
Secretary to BOM

Date

29/8/24

Sign



Name JOHN M. GATHONI

Bursar/
Finance Officer

Date

25/8/24



Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	Jan to June 2021	Jan to Dec 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	5,877,664	94,617
Cash Balances	9	923	1,623
Short term Investment	10		
Total Cash and cash equivalent		5,878,587	96,240
Account's receivables	11	24,222,083	21,914,288
TOTAL FINANCIAL ASSETS		30,100,670	22,010,528
FINANCIAL LIABILITIES			
Accounts Payables	12	15,535,996	13,629,650
NET FINANCIAL ASSETS		14,564,674	8,380,878
REPRESENTED BY			
Accumulated Fund b/fwd	13	8,380,878	1,116,689
Surplus/Deficit for the year		2,413,880	7,264,189
Accrual to Cash Adjustment		3,769,916	-
NET FINANCIAL POSITION		14,564,674	8,380,878

The School's financial statements were approved on _____ 2021 and signed by:

Name: **DAVID K WAMUKURU**
Chairman, BoM

Sign: 

Date: 29/08/2024

Name: **PHILIP M. WAWERU**

School Principal
to BoM

Sign: 

Date: 

Name: **JOHN M. GATHONI**

Bursar/Finance

Sign: 

Date: 25/8/24

Jomo Kenyatta Boys High School
Public Secondary Schools
Reports and Financial Statements
For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		Jan to June 2021	Jan to Dec 2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,196,157	2,767,440.00
Capitation grants for operations	2	13,771,144	19,343,125
School fund income- Parents contributions/ fees	3	29,777,671	51,878,860
School fund income- other receipts	4	9,002,392	7,545,642
Total receipts		54,747,364	81,535,067.00
Payments			
Payments for Tuition	5	3,456,909	2,070,932
Payments for operations	6	9,899,533	19,112,964
Boarding and school fund payments	7	38,977,043	51,589,772
Payment for CDF			1,497,210
Total payments		52,333,485	74,270,878
Cash flow from operating activities		2,413,879	7,264,189
Adjusted for;			
Accrual to Cash Adjustment		3,769,916	-
Decrease/Increase in Receivables	11	2,307,795	-
Decrease/Increase in Payables	12	1,906,345	-
Net cash flow from operating activities		10,397,935	7,264,189
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(3,380,840)	-
Net cash flows from Investing Activities		(3,380,840)	-
CASHFLOW FROM BORROWING ACTIVITIES			
Repayment of principal borrowings	14	(1,234,750)	(2,384,203)
Net cash flow from financing activities		(1,234,750)	(2,384,203)
NET INCREASE IN CASH AND CASH EQUIVALENTS		5,782,346	1,121,160
Cash and cash equivalent at BEGINNING of the year		96,239	1,217,400
Cash and cash equivalent at END of the year		5,878,587	96,240

The School's financial statements were approved on _____ 2021 and signed by:

Name: DAVID K
WAMUKURU
Chairman, BoM

Sign: 

Date: 29/08/2024

Name: PHILIP M.
WAWERU
School Principal/Secretary
to BoM

Sign: 

Date: 29/8/24

Name: JOHN M.
GATHONI

Bursar/Finance

Sign: 

Date: 28/8/24



JOMO KENYATTA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements For the year ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
School Fund				0		
Exercise books	750,000		750,000	489,185	260,815	65.2%
Laboratory equipments and apparatus	850,000		850,000	650,000	200,000	76.5%
Teaching/learning materials	350,000		350,000	217,377	132,623	62.1%
chalks	45,000		45,000	8,890	36,110	19.8%
Internal exams	45,000		45,000	38,000	7,000	84.4%
Reference books	220,000		220,000	210,000	10,000	95.5%
MOE Grants						0.0%
Stationaries	577,800		577,800	582,705	(4,905)	100.8%
TOTALS	2,837,800		2,837,800	2,196,157	641,643	77.4%
(2) CAPITATION GRANT ON OPERATIONS						
EWC	400,600		400,600	353,001	47,599	88.1%
LT @T	350,000		350,000	353,001	-3,001	100.9%
RMI	1,600,000		1,600,000	3,378,000	-1,778,000	211.1%
Personal emolument	2,058,000		2,058,000	1,301,459	756,542	63.2%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TOTALS	98,577,900		98,577,900	29,777,671	68,800,229	30.2%
<i>OTHER INCOME</i>					-	
<i>Pocket Money</i>	-		0	4,620,926	(4,620,926)	0.0%
<i>Damages</i>	-		0	22,623	(22,623)	0.0%
<i>Bus Project</i>	3,400,000.00		3,400,000	1,314,025	2,085,975	38.6%
<i>Income from farming activities-farm</i>	-		3,816,000	2,145,120	1,670,880	56.2%
<i>Income from Rent</i>	250,800.00		250,800	60,900	189,900	24.3%
<i>Rent Arrears</i>	-		0	24,800	(24,800)	0.0%
<i>Educational Clubs</i>	-		0	2,135	(2,135)	0.0%
<i>Bakery</i>	5,528,250.00		5,528,250	-	5,528,250	0.0%
<i>Bursaries</i>	-		0	811,863	(811,863)	0.0%
TOTALS	9,179,050.00		12,995,050	9,002,392	3,992,658	69.3%
<i>Farm</i>	3,816,000.00		3,816,000	-	3,816,000	0.0%
<i>Bursary</i>				-		
TOTAL INCOME	119,719,350		119,719,350	54,747,364	64,971,986	45.7%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Admin costs				1,727,767	(1,727,767)	
Exercise books	750,000		750,000		750,000	0.0%
Laboratory equipments and apparatus	850,000		850,000	774,560	75,440	91.1%
Teaching/learning materials	350,000		350,000		350,000	0.0%
Printing Services	45,000		45,000	96,000	(51,000)	213.3%
Internal exams	45,000		45,000	69,000	(24,000)	153.3%
Reference books	220,000		220,000	83,070	136,930	37.8%
Stationaries	577,800		577,800	706,512	(128,712)	122.3%
TOTALS	2,837,800		2,837,800	3,456,909	(619,109)	121.8%
				-	-	

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
				-	-	
PAYMENTS FOR OPERATIONS					-	
EWC	400,600		400,600	1,721,178	(1,320,578)	429.7%
LT @T	350,000		350,000	-	350,000	0.0%
Boarding Account	1,600,000		1,600,000	-	1,600,000	0.0%
Personal emolument	2,058,000		2,058,000	7,282,055	(5,224,055)	353.8%
Admin cost	350,000		350,000	-	350,000	0.0%
Advance	400,000		400,000	9,500	390,500	2.4%
Medical	150,000		150,000	-	150,000	0.0%
Creditors	-		-	886,800	(886,800)	
TOTALS	5,308,600.00		5,308,600.00	9,899,533	(4,590,933)	186.5%

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Insurance Cost (Life Property)	950,000		950,000	476,528	473,472	50.2%
Projects	7,504,250		7,504,250	-	7,504,250	0.0%
BES	44,216,350		44,216,350	17,536,925.00	26,679,425	39.7%
SES	11,250,000		11,250,000	787,800.00	10,462,200	7.0%
Bakery	3,892,345		3,892,345		3,892,345	0.0%
CAF	0		0	240,400.00	(240,400)	100%
Computer studies	0		0	276,100.00	(276,100)	100%
Acquisition of Assets	0		0	795,458.00	(795,458)	100%
Educational Clubs	0		0	33,359.00	(33,359)	100%
Sub-Totals	121,200.545		121,200.545	38,977,042.60	82,223,502	
TOTAL	129,346,945	0	129,346,945	52,333,485	77,013,460	40.5%

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

VII. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Textbooks and reference materials	-	851,435.00
Exercise books	-	556,061.00
MOE Grants	1,613,452	1,310,408.00
Stationery	582,705	-
Teaching / learning materials	-	-
Chalks	-	-
Exams and assessment	-	49,536.00
Teachers guides	-	-
Total	2,196,157	2,767,440.00

2 CAPITATION GRANT FOR OPERATIONS

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Personnel emoluments	1,301,459	6,251,675.00
Repairs and maintenance	3,378,000	6,727,500.00
Local transport / travelling	353,001	747,500.00
Electricity and water	353,001	2,434,450.00
Overheads	8,032,682	897,000.00
Administration costs	353,001	2,285,000.00
Activity	-	-
Total	13,771,144	19,343,125.00

3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Personnel emoluments	2,303,556	3,166,750.00
Repairs and maintenance	1,714,911	3,545,529.00
Local transport / travelling	510,419	1,687,319.00
Electricity and water	3,991,150	5,467,094.00
BES/Lunch programme	19,868,793	35,618,473.00
Administration costs	1,255,221	2,069,852.00
Activity	133,621	323,843.00
Total	29,777,671	51,878,860.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Pocket Money	4,620,926.00	7,545,642.00
Rent income	60,900.00	-
Income from farming activities	2,145,120.00	-
Educational Club	2,135.00	-
Rent arrears	24,800.00	-
Income from Bus Hire	1,314,025.00	-
Damages	22,623.00	-
Bursary	811,863.00	-
Total	9,002,392.00	7,545,642.00

5 PAYMENTS FOR TUITION

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Textbooks and reference materials	83,070.00	563,680.00
Laboratory equipment	774,560.00	534,925.00
Internal exams	69,000.00	31,000.00
Teaching / learning materials	706,512.00	-
Printing Services	96,000.00	-
Administration Costs	1,727,767.00	-
Teaching/learning materials	-	703,982.00
Exercise books	-	237,345.00
Total	3,456,909.00	2,070,932.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Personnel emoluments	7,282,055.00	12,808,608.00
Advance	9,500.00	-
Administration Cost	-	307,079.60
Repairs and maintenance & improvements	-	2,182,396.00
Local transport / travelling	-	763,684.41
Electricity and water	1,721,178.00	2,164,396.00
Sundry Creditors	886,800.00	-
Activity Expenses	-	886,800.00
TOTAL	9,899,533.00	19,112,964.01

7 BOARDING AND SCHOOL FUND PAYMENTS

	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Personnel emoluments	787,257.00	1,796,900.00
BES	17,536,925.00	27,976,404.00
Repairs and maintenance & Improvements	1,603,959.00	4,956,884.00
Local transport / travelling	3,528,176.60	4,868,121.00
Electricity and water	155,070.00	2,625,563.00
Medical Expenses	239,526.00	0
Administration costs	1,871,940.00	3,078,355.00
Bus Project	1,234,750.00	0
Activity	19,950.00	596,300.00
Expenses on Income Generating Activities	1,741,828.00	1,424,865.00
Caution fees	22,000.00	0
Damages	11,993.00	0
Sundry Creditors	3,806,247.00	0
Educational Clubs	33,359.00	0
SES	787,800.00	0
CAF	240,400.00	0
Computer Studies	276,100.00	0
Insurance Cost (Life Property)	476,528.00	0
Acquisition of Assets	795,458.00	0
NSSF	31,200.00	0
Pocket money	3,776,576.00	5,763,593
TOTAL	38,977,042.60	53,086,982.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	Jan to June 2021	Jan to Dec 2020
		Kshs	Kshs
Tuition Account		44,278.00	5,030.55
Operations Account		933,176.69	1,370.14
School Fund Account/Boarding		2,875,227.71	3,449.31
Equity Collection Account		1,556,673.00	0
Income generating activities Account-Farm		465,518.65	81,976.65
CDF Account		2,790.00	2,790.00
Total		5,877,664.05	94,616.65

9 CASH IN HAND

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Farm Account	422.00	672.00
Operation Account	4.40	-
School Fund account	496.15	951.15
Total	922.55	1,623.15

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed deposit	xxx	xxx
Equity stock	xxx	xxx
Other investments	xxx	xxx
Total	xxx	xxx

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Fees arrears	24,170,283.00	21,914,288.33
Other non-fees receivables	24,800.00	-
Salary advances	25,000.00	-
Imprest	2,000.00	-
Total	24,222,083.00	21,914,288.33

[Include an ageing of the fees / non fees arrears below]

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Fees arrears for current year	1,053,377.00	3,534,376.00
Fees arrears for the previous year	-	22,379,912.00
Recovered fees	(2,797,382.00)	-
Fees arrears for prior periods (over two years)	25,914,288.00	-
Total	24,170,283.00	25,914,288.00

12 ACCOUNTS PAYABLE

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	16,761,095.55	9,505,728.65
Prepaid fees	9,650.00	4,123,921.00
Bus Loan	(1,234,750.00)	-
Total	15,535,995.05	13,629,649.65

[Include an ageing of the creditor's arrears below]

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Trade creditors for current year	14,471,638.90	-
Trade creditors for the previous year	(7,216,272.00)	-
Trade creditors for prior periods (over two years)	9,505,728.65	9,505,728.65
Total	16,761,095.55	9,505,728.65

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Bank balances	94,616.65	1,215,493.00
Cash balances	1,623.15	1,907.15
Short Term Investments	-	-
Receivables	21,914,288.00	35,134,660.00
Payables	(13,629,649.65)	(26,589,353.00)
Total	8,380,878.15	9,762,707.15

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	Jan to June 2021	Jan to Dec 2020
	Kshs	Kshs
Bank loan(s)	1,234,750.00	0
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total	1,234,750.00	-

15 Biological assets

Description	Numbers	Jan to June 2021	Jan to Dec 2020
		Kshs	Kshs
Cattle		39	0
Heifers		32	0
Bulls		8	0
Trees		1,089	0
Calves		10	0
Poultry		0	0
Total		0	0

16 Borrowings

Description	Jan to June 2021	Jan to Dec 2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	(4,170,538.00)	(2,384,204.65)
Balance at end of the year	(4,170,538.00)	(2,384,204.65)

Other important disclosure notes

17 Stock/ Inventory

Description	Jan to June 2021	Jan to Dec 2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	2,235,524.50	0
Stock/ inventory purchased during the year	11,977,871.50	0
Stock/ inventory issued during the year	(10,044,299.00)	0
Balance at end of the year	4,169,097.00	0

Jomo Kenyatta Boys High School

Public Secondary Schools

Reports and Financial Statements

For the year ended 30th June 2021

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A			

JOMO KENYATTA BOYS HIGH SCHOOL - LIST OF CREDITORS AS AT 30th JUNE 2021

1	Nanstep Hardware Store Ltd	313,780.00
2	Junslab Supplies and Services	160,000.00
3	Edwinmax Computers	60,000.00
4	Joseph G Kamau	175,560.00
5	Copycate Entreprises Ltd	309,438.00
6	Expan entreprise	70,000.00
7	Chakiel Investment Ltd	300,000.00
8	Racheal N. Mwangi	123,905.00
9	Shadrack Mukora	140,000.00
10	James Kamau Torothi	83,500.00
11	Tom Kironji	23,675.00
12	Autocom Systems & Solutions	54,500.00
13	Modan Sanitary & Hardware	57,412.00
14	Kinamba Evans Enterprises	173,465.00
15	Simtech Office Solutions	60,500.00
16	D.B Electricals	77,250.00
17	Dwed Technology	124,900.00
18	Phyllis W. Ngigi	410,195.00
19	Nansans Entreprises (E.A)	95,700.00
20	School Farm	1,034,950.00
21	Elizabeth N. Mbugua	31,875.00
22	Gilanis Supermarket	3,849,568.00
23	Samuel Kariuki	853,000.00
24	Elijah Kungu	16,620.00
25	Junslab Supplies and Services	540,850.00
26	Advarmatex Ltd	87,250.00
27	Lilisam Traders	19,500.00
28	Patmat Bookshop	408,126.00
29	Moses W, Kinuthia	48,000.00
30	John M Hihu	18,750.00
31	Charles Macharia	31,900.00
32	Ahadi Quality Feeds	1,436,804.00
33	James Kariuki (Mugumo Agrovet)	173,900.00
34	Bus Loan	4,170,538.00
	Total	15,535,996.00

Jomo Kenyatta Boys High School
 Public Secondary Schools
 Reports and Financial Statements
 For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1			55.5 Acres			66,600,000.00
Land 2						
Buildings and structures			63			220,500,000.00
Motor vehicles			Bus KCH 738Q,KXF 377			9,800,000.00 315,000.00
Office equipment, furniture and fittings			2059			
ICT Equipment, and Other ICT Assets			91			4,186,000.00
Tools and apparatus			23140			8,099,000.00
Textbooks			52000 Copies			26,000,000.00
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware			Accounts,Exams, Timetable			600,000.00
Total						366,100,000.00

(The School should ensure that a detailed fixed assets register is maintained).