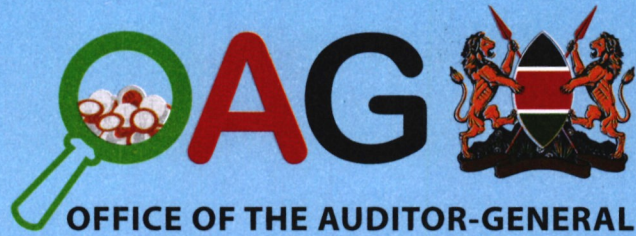


REPUBLIC OF KENYA



*Enhancing Accountability*

PARLIAMENT  
OF KENYA  
LIBRARY

|                                      |                                                  |
|--------------------------------------|--------------------------------------------------|
| THE NATIONAL ASSEMBLY<br>PAPERS LAID |                                                  |
| DATE: 29 NOV 2023                    | DAY: WED                                         |
| TABLED BY:                           | Hon Owen Baya, CBS, MP<br>Deputy majority leader |
| CLERK-AT THE TABLE:                  | Esther Ngunjo                                    |

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**NYAMIRA GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**SIAYA COUNTY**





**NYAMIRA GIRLS' HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30 JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**



## **Table of Contents**

**Page**

|       |                                                                                  |    |
|-------|----------------------------------------------------------------------------------|----|
| I.    | Key School Information And Management.....                                       | ii |
| II.   | Summary Report Of Performance Of The School .....                                | vi |
| V.    | Statement Of Receipts And Payments Period To 30 June 2022 .....                  | 1  |
| VI.   | Statement Of Financial Assets And Financial Liabilities As At 30 June 2022.....  | 2  |
| VII.  | Statement of Cash Flows for The Period Ended 30 June 2022 .....                  | 3  |
| VIII. | Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2022..... | 5  |
| IX.   | Significant Accounting Policies.....                                             | 13 |
| X.    | Notes To The Financial Statements.....                                           | 15 |

## **I. Key School Information And Management**

### **(a)Background information**



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Siaya County, Bondo Sub-County

The school was registered in 17/06/2022 under registration number 41S30001478 and is currently categorized as a Extra county public school established, owned or operated by the Government.

The school is a boarding school and had 2203 number of students as at *30 June, 2022*. It has 10 streams and 73 teachers of which 27 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member                                                                                                           | Designation          | Date of appointment |
|------|--------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| 1    | MS. JESCAH KANALI OBEGE                                                                                                        | SECRETARY-PRINCIPAL  | 23 March, 2022      |
| 2    | DR. JOYCE OBUOYO                                                                                                               | MEMBER -REP CEB      | 23 March, 2022      |
| 3    | MR.BENARD ONYANGO                                                                                                              | MEMBER REP TRACHERS  | 23 March, 2022      |
| 4    | REV. DR.EMILY ONYANGO<br>MRS MILLICENT MAGOLO<br>DR.DAN OYUGA                                                                  | MEMBERS-SPONSOR      | 23 March, 2022      |
| 5    | DR. JOSHUA AGOLA<br>MRS AGNES MOLO<br>PROF.FRANCIS ANG'AWA<br>MR. JOHN OLULO ACHAKI<br>MR. WILLIAM OJONYO<br>CS ROSEMARY NGESA | MEMBERS-COMMUNITY    | 23 March, 2022      |
| 6    | DR. ROSE KOWERU                                                                                                                | MEMBER SPECIAL NEEDS | 23 March, 2022      |
| 7    | MRS ANASTACIA OLANGO                                                                                                           | SPECIAL INTEREST     | 23 March, 2022      |

***Key School Information and Management.***

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

### **(c)Committees of the Board**

| <b>Ref:</b> | <b>Name of Committee</b>                            | <b>Names of Members</b>                                                                                                               | <b>Designation</b> | <b>Number of meetings attended during the year</b> |
|-------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------|
| 1           | Executive Committee                                 | REV DR. EMILY ONYANGO<br>PROF.FRANCIS ANGA'WA<br>MS.JESCAH KANALI OBEGE<br>MRS ANASTACIA OLANGO<br>MR DAN AKONGO<br>CS ROSEMARY NGESA |                    | 3                                                  |
| 2           | Audit Committee                                     | DR.JOSHUA AGOLLA<br>MRS. JESCAH AMBASA<br>MR. STEVE OYUCHO<br>DR. DAN OYUGA<br>MS. MILLICENT GAGOLO                                   |                    | 1                                                  |
| 3           | Finance, procurement and general purposes Committee | MS. JESCAH KANALI OBEGE<br>MR.STEEVE OYUCHO<br>MR.JOHN OLULO ACHOKI<br>MRS MILLICENT MAGOLO<br>DR.JOSHUA AGOLA                        |                    | 1                                                  |
| 4           | Academic Committee                                  | PROF.FRANCIS ANG,AWA<br>MS. JESCAH KANALI OBEGE<br>MR. DAN AKONG'O                                                                    |                    | 1                                                  |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

|   |                                          |                                                                                           |  |   |
|---|------------------------------------------|-------------------------------------------------------------------------------------------|--|---|
|   |                                          | DR. ROSE KOWERU<br>DR. JOYCE OBUOYO<br>MR. DAN AKONG'O                                    |  |   |
| 5 | Development Committee                    | N/A                                                                                       |  |   |
| 6 | Discipline and welfare Committee         | PROF. FRANCIS ANG'AWA<br>MR. BENARD ONYANGO<br>MS. JESCAH KANALI OBEGE<br>MR. DAN AKONG'O |  | 1 |
| 7 | Adhoc Committee (if any during the year) | N/A                                                                                       |  |   |

**(d) School operation Management**

For the financial year ended *30 June 2022* the School day-to-day management was under the following persons:

| Ref: | Designation      | Name                    | TSC Number |
|------|------------------|-------------------------|------------|
| 1    | Principal        | MS. JESCAH KANALI OBEGE | 333543     |
| 2    | Deputy Principal | MRS. ELIZABETH ODERO    | 358193     |
| 3    | School Bursar    | MR. JOHN OKELLO AWITI   | N/A        |

**(e) Schools contacts**

Post Office Box: 78-40601  
 Telephone: 0734566464  
 E-mail: [nyamiragirls.school@gmail.com](mailto:nyamiragirls.school@gmail.com)  
 Website: [www.nyamiragirls.school](http://www.nyamiragirls.school)

**(f) School Bankers**

The following school operated 11 number of bank accounts in the following banks:

| S/NO | ACCOUNT NAME                                    | ACCOUNT NO     | BANK   | REMARKS |
|------|-------------------------------------------------|----------------|--------|---------|
| 1    | SCHOOL FUND ACCOUNT                             | 1108224393     | KCB    | ACTIVE  |
| 2    | SCHOOL OPERATION ACCOUNT                        | 110706232      | KCB    | ACTIVE  |
| 3    | SCHOOL TUITION ACCOUNT                          | 1107053048     | KCB    | ACTIVE  |
| 4    | NYAMIRA GIRLS SE.SALARIES                       | 0750299899857  | EQUITY | ACTIVE  |
| 5    | NYAMIRA GIRLS SEC SCHOOL                        | 01129623428800 | CO-OP  | ACTIVE  |
|      | <b>SAVINGS ACCOUNTS</b>                         |                |        |         |
| 1    | SCHOOL HARAMBEE                                 | 1106351576     | KCB    | DORMANT |
| 2    | INFRASTRUCTURE ACCOUNT                          | 1106357035     | KCB    | DORMANT |
| 3    | BUS ACCOUNT                                     | 1108224083     | KCB    | DORMANT |
| 4    | DEVELOPMENT ACCOUNT                             | 1106357175     | KCB    | DORMANT |
| 5    | SCHOOL PROJECT ACCOUNT (MULTIPURPOSE HALL LOAN) | 1113693347     | KCB    | ACTIVE  |
| 6    | NYAMIRA GIRLS ACCOUNT                           | 118467825      | KCB    | ACTIVE  |

**(g)Independent Auditors Office**  
of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

## **II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### **a) Financial performance:**

*(Under this section, the following information should be given:*



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).*

**b) Teacher Student ratio:**

Teachers - Student Ratio - 1:48

Number of teachers posted within the year - 9(TSC)

Number of teachers transferred /exited during the period - 2

Number of teachers employed by the BOM during the period -0

**Number of teachers per subject;**

| SUBJECT          | TSC TEACHER | BOM TEACHERS |
|------------------|-------------|--------------|
| English          | 06          | 06           |
| Kiswahili        | 09          | 06           |
| Mathematics      | 08          | 07           |
| Biology          | 08          | 06           |
| Physics          | 05          | 03           |
| Chemistry        | 10          | 03           |
| History          | 11          | 05           |
| CRE              | 06          | 03           |
| Georg            | 05          | 02           |
| Home/science     | -           | 02           |
| Agriculture      | 02          | 03           |
| Computer studies | 01          | 00           |
| Business         | 04          | 03           |
| French           | 01          | 01           |

c) Mean score in the 2021/KCSE:

**SCHOOL PERFORMANCE FOR THE LAST THREE YEARS**

|      | Candidates | mean   | No.transited to higher learning institution |
|------|------------|--------|---------------------------------------------|
| 2018 | 462        | 6.2    | 450                                         |
| 2019 | 434        | 6.5829 | 400                                         |
| 2020 | 300        | 8.2333 | 300                                         |
| 2021 | 418        | 7.2962 | 276                                         |

d) Number of Candidates in the 2021 KCSE:

| year | No.of candidates |
|------|------------------|
| 2018 | 462              |
| 2019 | 434              |
| 2020 | 300              |
| 2021 | 418              |

**Capacity of the school:**

1. Total No of Students - 2203
2. Dormitory capacity - 1175
3. No. Of Science Laboratories - 03
4. Computer Laboratory - 01
5. No. Of Toilets - 99
6. Sick Bay - 01

**f)Development projects carried out by the school:**

| S/NO | PROJECT           | CAPACITY    | TOTAL COST        | REMARKS          |
|------|-------------------|-------------|-------------------|------------------|
| 1    | DORMITORY PHASE 2 | 200 BEDS    | KSH 9,80,200.00   | COMPLETE         |
| 2    | MULTIPURPOSE HALL | 2,500 SEATS | KSH 68,789,412.00 | WORK IN PROGRESS |
| 3    | PIT LATRINES      | 22 DOORS    | KSH 1,300,000.00  | COMPLETE         |
| 4    | PIT LATRINES      | 20 DOORS    | KSH 2,589,110     | COMPLETE         |

.....  
**School Principal**

III. Statement Of School Management Responsibility





**NYAMIRA GIRLS SECONDARY SCHOOL  
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

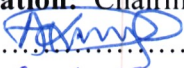
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of NYAMIRA GIRLS' HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2022, and of the school's financial position as at that date.

**Name:** REV.DR.EMILY ONYANGO

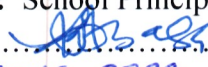
**Designation:** Chairman, School Board of Management

**Sign:** 

**Date:** 30 JUNE, 2023

**Name:** MS.JESCAH KANALI OBEGE

**Designation:** School Principal & Secretary to Board of Management

**Sign:** 

**Date:** 30 JUNE, 2023

**Name:** MR. JOHN OKELO AWITI

**Designation:** Bursar/ Finance Officer

**Sign:** 

**Date:** 30 JUNE, 2023





# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NYAMIRA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – SIAYA COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Adverse Opinion**

I have audited the accompanying financial statements of Nyamira Girls' High School set out on pages 1 to 31, which comprise of the statement of financial assets and financial



liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of Nyamira Girls' High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Adverse Opinion**

### **1. Inaccuracies in the Financial Statements**

The financial statements prepared and presented for audit had the following anomalies: -

#### **1.1 Variances between Financial Statement and Supporting Schedules**

Review of the statements of receipts and payments revealed that five (5) items had amounts which were at variance with the supporting schedules provided for audit review as detailed below:

| <b>Details</b>                             | <b>Notes</b> | <b>Amount in<br/>2021/2022<br/>Financial<br/>Statements<br/>(Kshs.)</b> | <b>Amount in<br/>the<br/>Supporting<br/>Schedules<br/>(Kshs.)</b> | <b>Variance<br/>(Kshs.)</b> |
|--------------------------------------------|--------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------|
| Capitation grant for Operations            | 2            | 30,953,422                                                              | 33,272,130                                                        | (2,318,708)                 |
| School fund Income – Parents contribution  | 3            | 150,192,809                                                             | 79,291,643                                                        | 70,901,166                  |
| Non trade creditors                        | 12           | 13,044,922                                                              | 1,599,949                                                         | 11,444,973                  |
| Payments for Tuition                       | 5            | 8,187,740                                                               | 8,554,210                                                         | (366,470)                   |
| Payments for operations and infrastructure | 6            | 33,202,616                                                              | 33,785,865                                                        | (583,249)                   |

In the circumstances, the accuracy and completeness of the amounts in the statements of receipts and payments could not be confirmed.

#### **1.2 Unsupported Payments for School Fund and Other Monies Account**

As disclosed in Note 7 to the financial statements, the statement of receipts and payments reflects an amount of Kshs. 147,691,895 in respect of payments for school fund and other



monies account. However, review of the supporting expenditure schedules revealed Kshs.133,181,612 resulting to unexplained and unreconciled variance of Kshs.14,510,283. Further, recasting of Note 7 to the financial statements revealed an amount of Kshs.147,231,894 which is at variance with an amount of Kshs.147,691,895 resulting to a variance of Kshs.460,000 which was not explained.

In the circumstances, the accuracy and completeness of an amount of Kshs.147,691,895 in respect of payments for school fund and other monies account could not be confirmed.

### **1.3 Unreconciled Bank Loan Repayment**

As disclosed in Note 7 to the financial statements, the statement of receipts and payments reflects boarding and school fund payments amount of Kshs.147,691,895 which includes an amount of Kshs.9,238,906 in respect of bank loan repayments for the loan outstanding balance. However, review of the bank loan agreement revealed termly repayment of an amount of Kshs.2,772,464 totalling to an amount of Kshs.8,317,392 for the year which is at variance with the amount of Kshs.9,238,906 resulting to unexplained and unreconciled variance of Kshs.921,514.

In the circumstances, regularity, accuracy and completeness of the loan repayment of an amount of Kshs.9, 238,906 could not be confirmed.

### **1.4 Statement of Budget Versus Actual Amounts**

The statement of budgeted versus actual amounts reflects an amount of Kshs.15,573,665 and Kshs.34,623,288 in respect of actual revenue and actual expenditure while the statement of receipts and payments reflects revenue and expenditure amounts of Kshs.187,966,859 and Kshs.189,082,251 resulting to an unexplained and unreconciled variance of Kshs.172,393,194 and Kshs.154,458,963 respectively. Further, the statement, reflects budget utilization difference or over funding during the year of Kshs.4,817,383. However, recasting of the statement revealed final approved expenditure budget and actual on comparable basis of Kshs.7,730,776 and Kshs.15,573,665 respectively had budget utilization difference of Kshs.7,842,889, resulting in a variance of Kshs.3,025,506.

In the circumstances, the accuracy and completeness of the statement of budgeted versus actual amounts could not be confirmed.

### **1.5 Unsupported Other Receipts-School Fund Account**

As disclosed in Note 4 to the financial statements, the statements of receipts and payments reflects other receipts amount of Kshs.70,000 which includes Kshs.50,000 in respect of other receipts-school fund account. However, receipts were not supported with ledger schedules, automated summary of cash collection details and bank statements. Further, review of the cash book transactions revealed rental income amount of Kshs.19,000 was received but not included in the financial statements.

In the circumstances, the accuracy and completeness of receipts of an amount of Kshs.70,000 in respect of other receipts-school fund account could not be confirmed.



## **1.6 Unsupported Boarding Equipment and Stores**

As disclosed in Note 7 to the financial statements, the statements of receipts and payments reflects boarding and school fund and other monies account of Kshs.147,697,895 which includes an amount of Kshs.75,476,277 in respect of boarding equipment and stores. However, expenditure amounting to Kshs.9,488,550 was not supported with documents including inspection and acceptance, local purchase order (LPOs), invoices, delivery notes, counter issue and receipt vouchers.

In the circumstances, the accuracy and completeness of the expenditure of an amount of Kshs.9,488,550 in respect of boarding equipment and stores could not be confirmed.

## **2. Unsupported Personnel Emoluments**

The statement of receipts and payments reflects payments for operations and boarding and school fund payments amounts of Kshs.33,202,616 and Kshs.147,691,895 As disclosed in Notes 6 and 7 to the financial statements. account of which includes amounts of Kshs.3,568,410 and Kshs.10,394,401 in respect of personnel emoluments respectively totalling to Kshs.13,962,814.. However, the monthly payrolls in respect to payments for non-teaching staff, support staff and casuals reflected payments totalling to Kshs.10,015,590 resulting to unexplained and unreconciled variance of an amount of Kshs.3,947,224.

In the circumstances, the accuracy and completeness of the expenditure of an amount of Kshs.13,962,814 in respect of personnel emoluments could not be confirmed.

## **3. Unsupported Board of Management Teachers Salaries**

As disclosed in Note 7 to the financial statements, the statement of receipts and payments reflects boarding and school fund payments amount of Kshs.147,691,895 which includes amounts of Kshs.14,267,319 in respect of Board of Management (BOM) teachers salaries. However, the payments were not supported with payrolls and BOM minutes approving their appointments. In the circumstances, the accuracy and completeness of the expenditure of an amount of Kshs.14,267,319 in respect of BOM teachers' salaries could not be confirmed.

In the circumstances, the accuracy and completeness of the BOM Teachers salaries amounting to Kshs.14,267,319 could not be confirmed

## **4. Unsupported Cash and Cash Equivalents**

As disclosed in Notes 8 and 9 to the financial statements, statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.10,093,925 which includes Kshs.10,067,324 and Kshs.26,600 in respect of bank and cash in hand balances respectively. The bank balance of Kshs.10,067,324 includes cash book bank balances of eleven (11) bank accounts. However, certificate of bank balances for two (2) bank accounts were not provided for audit review. Further, five (5) bank accounts balances totalling Kshs.3,370,083 and cash in hand balance of Kshs.26,601 were not



supported with bank reconciliation statements and board of survey report respectively. In addition, review of bank statements provided for audit review revealed amounts totalling Kshs.13,390,000 in respect of cash withdrawals from fee collections account which was not supported with petty cash books.

In the circumstances, the accuracy and completeness of the balance of Kshs.10,093,925 in respect of cash and cash equivalents could not be confirmed.

## **5. Unsupported Accounts Receivables**

As disclosed in Note 11 to the financial statements, the statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.45,636,433 which includes balances of Kshs.45,394,433 and Kshs.242,000 in respect of fees arrears and other non – fees receivables respectively. However, supporting schedules and aging analysis of the balances were not provided for audit review. Further, accounts receivables balances amounting to Kshs.28,356,380 have been outstanding for over two years and no evidence of efforts by management to recover the long overdue debts was provided.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance amounting to Kshs.45,636,433 could not be confirmed.

## **6. Unsupported and Long Outstanding Accounts Payables**

As disclosed in Note 12 to the financial statements, the statements of financial assets and financial liabilities reflects accounts payable balance of Kshs.52,756,456 which includes balances of Kshs.39,711,531 and Kshs.13,044,921 in respect of trade creditors and non-trade creditors respectively. However, trade creditors balance was not supported with ledger schedules, invoices, delivery notes, issues and receipts while the prepaid fees balance was not supported with student fee statements. Further, as disclosed in Note 12 to the financial statements bills amounting to Kshs.17,515,584 have remained outstanding for over two years.

In the circumstances, the accuracy, and completeness accounts payables balance of Kshs.52,756,456 could not be confirmed.

## **7. Unsupported Board of Management Allowances**

The statement of receipts and payments reflects boarding and school fund payments of Kshs.147,691,895 as disclosed in Note 7 to the financial statements. Included in the amount is Kshs.3,398,671 in respect of local transport and travel paid as subsistence allowances to Board of Management. However, the expenditure was not supported by signed Board minutes and attendance list.

In the circumstances, the accuracy and completeness of the board expenses amounting to Kshs.3,398,671 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nyamira Girls' High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities



in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unapproved Additional Fees Charged**

The statements of receipts and payments reflects school fund income-parents' contributions amount of Kshs.150,192,809 which as disclosed in Note 3 to the financial statements includes an amount of Kshs.22,718,425 in respect of development funds. Review of records revealed that the school had charged extra levies of Kshs.8,725 per student for BOM teachers amounting to Kshs.19,221,175. However, approvals from the Ministry of Education for the additional fees charged and BOM were not provided for audit review. This was contrary to Ministry of Education Circular Number MOE.HQS/3/6/112(1) dated 9 August 2021 which directed that any school that desires to charge amounts above the stipulated fees should make a formal request for approval to the Cabinet Secretary

In the circumstances, Management was in breach of the guidelines issued by the Ministry of Education law.

#### **2. Delayed Completion of the Construction of Multi-Purpose Hall**

Review of financial records including School Board meeting minutes and payment details revealed that the school secured two loans in 2014 and 2019 from a local bank for the construction of the multi-purpose hall project which was started on 30 April 2015 at a contract price of Kshs.68,789,412 awarded to a local firm. During the year under review Kshs.7,600,200 was paid towards the construction. Audit verification of the project on 28 June 2023 revealed that the project is not complete and the contractor abandoned the site since January 2022. Review of contract management records revealed that the works



stood at approximately 86% level of completion Kshs.59,050,772 has been paid to the contractor.

In the circumstances, the stakeholders may not obtain value for money on the resources already utilized in the project if the building is not completed and put to its intended use.

### **3. Delayed Completion of the Construction of Multi-Purpose Hall**

Review of financial records including School Board meeting minutes and payment details revealed that the school secured two loans in the years 2014 and 2019 from a local bank for the construction of the multi-purpose hall project which was started on 30 April 2015 at a contract price of Kshs.68,789,412 awarded to a local firm. During the year under review Kshs.7,600,200 was paid towards the construction. Audit verification of the project on 28 June 2023 revealed that the project is not complete and the contractor abandoned the site since January 2022. Review of contract management records revealed that the works stood at approximately 86% level of completion with Kshs.59,050,772 having been paid to the contractor.

In the circumstances, the stakeholders may not obtain value for money on the resources already utilized in the project if the building is not completed and put to its intended use.

### **4. Unsupported Bank Loan**

Disclosed in Note 7 and Note 14 to the financial statements, are bank loan repayments of Kshs.9,238,906 and Kshs.8,274,163 in respect of loan outstanding balance respectively. However, no approval from National Treasury of the borrowing was provided for audit review contrary to the requirements of Section 51(2) of the Public Finance Management Act, 2012 which states that 'a national government entity shall obtain the approval of the Cabinet Secretary for its intended program of borrowing, refinancing and repayment of loans.

In the circumstances, Management was in breach of the law.

### **5. Failure to Maintain Imprest Register**

As disclosed in Note 6 and 7 to the financial statements, the statements of receipts and payments reflects Payments for operations and infrastructure and payments for school fund and other monies account of amounts of Kshs.33,202,616 and Kshs.147,691,895 which includes amounts of Kshs.7,401,538 and Kshs.4,791,708 in respect of administrative cost respectively totalling to Kshs.12,193,246.. Further, review of payment records revealed several payments were made through imprests. However, e Management did not an maintain imprest register contrary to Regulation 93(4c) and (5) of the Public Finance Management (National Government) Regulations, 2015 which states that before issuing temporary imprests under paragraph (2) the applicant has been recorded in the imprest register including the amount applied for and a holder of a temporary imprest shall account or surrender the imprest within 7 working days after returning to duty station.

In the circumstances, Management was in breach of the law.



## **6. Unapproved Budget**

The statement of budget versus actual amounts reflects final total income budget and actual on comparable basis of Kshs.7,730,776 and Kshs.15,573,665 respectively resulting to an over-funding of Kshs.4,817,383 or 62% of the budget. Similarly, the statement reflects final expenditure budget and actual on comparable basis of Kshs.2,057,500 and Kshs.34,623,288 respectively. However, The budget amounts presented was not supported with an approved budget as required by Regulation 31(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that the Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations.(2) The Accounting Officer is responsible, in particular for ensuring that all services which can be reasonably foreseen are included in the estimates and that they are within the capacity of her or his national government entity during the financial year and the estimates are submitted to the National Treasury in the manner and format to be issued by the Cabinet Secretary.

In the circumstances, Management was in breach of law

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 because of the significance of the matters discussed in the Basis for Adverse Opinion, Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of a Risk Management Policy**

Review of documents and records provided for audit review revealed that School Management has not established a Risk Management Policy to ensure the entity develops risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations'.



In the circumstances, Management may not adequately mitigate against risks.

## **2. Lack of Approved Information Technology Security Policy**

Review of the School Information Technology Systems revealed that the School did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the organization and safeguarding the School's ICT assets. In addition, without a sound and approved framework, users do not have any rules and procedures to follow in order to minimize risk of errors, fraud and the loss of data confidentiality, integrity and availability.

In the circumstances, the School may be exposed to loss of data confidentiality, integrity and availability and in the absence of information and communication Technology policy.

## **3. Inconsistencies in Students Enrolment Data**

Review of the National Education Management Information System (NEMIS) report against the School's manual enrolment register for the period under review revealed inconsistencies in respect of the number of students captured in the two registers with the number of students captured in NEMIS being lower than the number in the School's manual register. Further, the variances resulted in under-funding of the school by an amount of Kshs.6,381,412.

In the circumstances, the effectiveness of controls on student enrollments could not be confirmed.

## **4. Failure to Maintain a Fixed Assets Register**

Review of records revealed that the Management did not maintain a fixed asset register of the buildings, motor vehicles, office equipment, furniture and fittings and other assets. This was contrary to Regulation 143(1) of Public Finance Management (National Government) Regulations, 2015 which prescribes that 'the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws'. Further, Annex 2 to the financial statements reflects two unvalued parcels of land identified as land 1 and land 2 respectively. However, Management did not provide respective title deeds for audit.

In the circumstances, the effectiveness of controls in fixed assets management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied



in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

13 October, 2023



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**V. Statement Of Receipts And Payments Period To 30 June 2022**

| Description Of Vote Head                   | Note | FY 2021-2022   | FY 2020-2021   |
|--------------------------------------------|------|----------------|----------------|
|                                            |      | Kshs           | Kshs           |
| <b>Receipts</b>                            |      |                |                |
| Capitation grants for tuition              | 1    | 6,750,628.00   | 2,092,431.75   |
| Capitation grants for operations           | 2    | 30,953,422.40  | 10,687,803.35  |
| School fund income- parents' contributions | 3    | 150,192,808.95 | 34,062,470.50  |
| School fund income- other receipts         | 4    | 70,000.00      | 19,250.00      |
| Proceeds from borrowings                   |      |                |                |
| <b>Total Receipts</b>                      |      | 187,966,859.35 | 46,861,955.60  |
|                                            |      |                |                |
| <b>Payments</b>                            |      |                |                |
| Payments for tuition                       | 5    | 8,187,740.00   | 3,219,228.00   |
| Payments for operations                    | 6    | 33,202,615.80  | 7,518,770.90   |
| Boarding and school fund payments          | 7    | 147,691,895.32 | 37,600,884.50  |
| <b>Total Payments</b>                      |      | 189,082,252.12 | 48,338,883.40  |
|                                            |      |                |                |
| <b>Surplus/Deficit</b>                     |      | (1,115,391.77) | (1,476,927.80) |
|                                            |      |                |                |

The school financial statements were approved on 30 JUNE, 2022 and signed by:

JOHN OUKALO AWITI

Name: JO

**Bursar/ Finance Officer**

Date: 30 JUNE, 2023

DEAN H KANALI

Name:

**School Principal/ Secretary to Chair BOM BOM**

Date: 30 JUNE, 2023

DR. EMILY OUYANGGO

Name:

**BOM**

Date: 30 JUNE, 2023



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**VI. Statement Of Financial Assets And Financial Liabilities As At 30 June 2022**

| Description                           | Note | F/Y 2021-2022  | F/Y 2020-2021  |
|---------------------------------------|------|----------------|----------------|
|                                       |      | Kshs           | Kshs           |
| <b>Financial Assets</b>               |      |                |                |
| <b>Cash and cash equivalents</b>      |      |                |                |
| Bank balances                         | 8    | 10,067,323.92  | 5,141,229.44   |
| Cash balances                         | 9    | 26,600.80      | 442,067.00     |
| Short term investment                 | 10   | -              | -              |
| <b>Total cash and cash equivalent</b> |      | 10,093,924.72  | 5,583,296.44   |
| Account's receivables                 | 11   | 45,636,433.42  | 34,860,611.47  |
| <b>Total financial assets</b>         |      | 55,730,358.14  | 40,443,907.91  |
| <b>Financial liabilities</b>          |      |                |                |
| Accounts payables                     | 12   | 52,756,452.50  | 36,354,610.50  |
|                                       |      |                |                |
| <b>Net financial assets</b>           |      | 2,973,905.64   | 4,089,297.41   |
| <b>Represented by</b>                 |      |                |                |
| Accumulated fund b/fwd                | 13   | 4,089,297.41   | 5,566,225.21   |
| <b>Surplus/deficit for the year</b>   |      | (1,115,391.77) | (1,476,927.80) |
| <b>Net financial position</b>         |      | 2,973,905.64   | 4,089,297.41   |

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

  
Name: DR. EMILY ORYANGO  
Chair BOM  
Date: 30 JUNE, 2023

  
Name: JESCAH KAMATI  
School Principal/ Secretary to  
BOM  
Date: 30 JUNE, 2023

  
Name: JOHN OUKO AMITI  
Bursar/ Finance Officer  
Date: 30 JUNE, 2023





**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**VII. Statement of Cash Flows for The Period Ended 30 June 2022**

| Description                                     | Notes | F/Y 2021-2022   | F/Y 2020-2021  |
|-------------------------------------------------|-------|-----------------|----------------|
|                                                 |       | Kshs            | Kshs           |
| <b>Operating activities</b>                     |       |                 |                |
| <b>Receipts</b>                                 |       |                 |                |
| Capitation grants for tuition                   | 1     | 6,750,628.00    | 2,092,431.75   |
| Capitation grants for operations                | 2     | 30,953,422.40   | 10,687,803.35  |
| School fund income- parents contributions/ fees | 3     | 150,192,808.95  | 34,062,470.40  |
| School fund income- other receipts              | 4     | 70,000.00       | 19,250.00      |
| <b>Total receipts</b>                           |       | 157,966,859.35  | 46,861,955.60  |
| <b>Payments</b>                                 |       |                 |                |
| Payments for tuition                            | 5     | 8,187,740.00    | 3,219,228.00   |
| Payments for operations                         | 6     | 33,202,615.80   | 7,518,770.90   |
| Boarding and school fund payments               | 7     | 147,691,895.32  | 37,600,884.50  |
| <b>Total payments</b>                           |       | 189,082,251.12  | 48,338,883.40  |
| <b>Net cash flow from operating activities</b>  |       | (1,115,391.77)  | (1,476,927.80) |
|                                                 |       |                 |                |
| <b>Adjustments</b>                              |       |                 |                |
| Decrease in accounts receivables                |       | 8,732,400.20    | 497,084.00     |
| Increase in accounts receivables                |       | (19,508,222.15) | (6,262,231.00) |
| Prepayments                                     |       | 7,988,035.00    | 5,056,886.54   |
| RD cheques                                      |       | -               | (110,000.00)   |
| Increase in accounts payables                   |       | 20,734,689.00   | 13,782,140.00  |
| Decreases in accounts payables                  |       | (12,320,882.00) | (9,077,746.00) |
| <b>Net cash flow from operating activities</b>  |       | 4,510,628.28    | 2,409,205.70   |
| <b>Cash flow from investing activities</b>      |       |                 |                |
| Proceeds from sale of assets                    |       | -               | -              |
| Acquisition of assets                           |       |                 |                |
| Proceeds from investments                       |       |                 |                |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

|                                                          |  |               |              |
|----------------------------------------------------------|--|---------------|--------------|
| Purchase of investments                                  |  |               |              |
| <b>Net cash flows from investing activities</b>          |  | -             | -            |
| <b>Cash flow from borrowing activities</b>               |  | -             | -            |
| Proceeds from borrowings/ loans                          |  | -             | -            |
| Repayment of principal borrowings                        |  |               |              |
| <b>Net cash flow from financing activities</b>           |  | -             | -            |
| <b>Net increase in cash and cash equivalents</b>         |  | 4,510,628.28  | 2,409,205.70 |
| <b>Cash and cash equivalent at beginning of the year</b> |  | 5,583,296.44  | 3,174,090.74 |
| <b>Cash and cash equivalent at end of the year</b>       |  | 10,093,924.72 | 5,583,296.44 |



NYAMIRA GIRLS SECONDARY SCHOOL  
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2022

| Receipt/Expenses Item                                                                                | Original Budget<br>a<br>Kshs | Adjustments<br>b<br>Kshs | Final Budget<br>c=a+b | Actual on Comparable Basis<br>d | Budget Utilization Difference<br>e=c-d<br>Kshs | % of Utilization<br>f=d/c %<br>Kshs |
|------------------------------------------------------------------------------------------------------|------------------------------|--------------------------|-----------------------|---------------------------------|------------------------------------------------|-------------------------------------|
| Receipts                                                                                             |                              |                          |                       |                                 |                                                |                                     |
| <b>(1) Capitation Grant on Tuition</b>                                                               |                              |                          |                       |                                 |                                                |                                     |
| Textbooks And Reference Materials                                                                    | -                            | -                        | -                     | -                               | -                                              |                                     |
| Exercise Books                                                                                       | -                            | -                        | -                     | -                               | -                                              |                                     |
| Laboratory Equipment                                                                                 | -                            | -                        | -                     | -                               | -                                              |                                     |
| Internal Exams                                                                                       | -                            | -                        | -                     | -                               | -                                              |                                     |
| Teaching / Learning Materials                                                                        | 2,092,431                    | -                        | 2,092,431             | 2,092,431.75                    | (0.75)                                         | 100                                 |
| Chalks                                                                                               | -                            | -                        | -                     | -                               | -                                              |                                     |
| Exams And Assessment                                                                                 | -                            | -                        | -                     | -                               | -                                              |                                     |
| Teachers Guides                                                                                      | -                            | -                        | -                     | -                               | -                                              |                                     |
|                                                                                                      |                              |                          |                       |                                 |                                                |                                     |
| <b>(2) Capitation Grant on Operations</b>                                                            |                              |                          |                       |                                 |                                                |                                     |
| Personnel Emoluments, administration cost, Local Transport, Electricity And Water infrastructure/MIF | 0                            | -                        | -                     | 7,089,553.35                    | (7,089,553.35)                                 |                                     |
| Medical and insurance                                                                                | 0                            | -                        | -                     | 6,005,750.00                    | (6,005,750.00)                                 |                                     |
| Activity                                                                                             | 0                            | -                        | -                     | -                               | -                                              |                                     |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30 June 2022**

|                 |              |   |              |               |                 |      |  |
|-----------------|--------------|---|--------------|---------------|-----------------|------|--|
| SMASSE          |              | 0 |              | -             | -               | -    |  |
| Sub- Totals c/f | 2,092,431.00 |   | 2,092,431.00 | 15,187,735.10 | (13,085,304.10) | 726% |  |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

| Receipt/Expenses Item                | Original Budget<br>a<br>Kshs | Adjustments<br>b<br>Kshs | Final Budget<br>c=a+b | Actual on<br>Comparable<br>Basis<br>d | Budget<br>Utilization<br>Difference<br>e=c-d<br>Kshs | % of Utilization<br>f=d/c %<br>Kshs |
|--------------------------------------|------------------------------|--------------------------|-----------------------|---------------------------------------|------------------------------------------------------|-------------------------------------|
| Gratuity                             | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Smasse                               | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| <b>(3) Fees Charged on Parents</b>   |                              |                          |                       |                                       |                                                      |                                     |
| Personnel Emoluments                 | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Repairs And Maintenance              | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Local Transport / Travelling         | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Electricity And Water                | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Medical                              | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Administration Costs                 | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Activity                             | -                            | -                        | -                     | 11,657.00                             | (11,657.00)                                          | -                                   |
| BOM teachers                         | -                            | -                        | -                     | 3,025,506.00                          | -                                                    | -                                   |
| Fee On Boarding Equipment and Stores | 5,638,345.00                 | -                        | 5,638,345.00          | 19,551,090.40                         | (13,912,745.40)                                      | 347%                                |
| MIF fund                             |                              |                          |                       | 888,338.30                            | (888,338.30)                                         |                                     |
| Other votes                          |                              |                          |                       | 5,192,377.80                          | (5192377.80)                                         |                                     |
| <b>Other Income</b>                  |                              |                          |                       |                                       |                                                      |                                     |
| Rent Income                          | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Income From Farming Activities       | -                            | -                        | -                     | -                                     | -                                                    | -                                   |
| Insurance Compensation               | -                            | -                        | -                     | -                                     | -                                                    | -                                   |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30 June 2022**

|                                      |    |   |   |   |   |   |   |
|--------------------------------------|----|---|---|---|---|---|---|
| Income From Posho Mill               | -  | - | - | - | - | - | - |
| Income From Bus Hire                 | -  | - | - | - | - | - | - |
| Fee For Hire of Ground And Equipment | -  | - | - | - | - | - | - |
| Interest Income                      | -- | - | - | - | - | - | - |
| Income From Any Other Investment     | -  | - | - | - | - | - | - |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

| Receipt/Expenses Item                 | Original Budget<br>a<br>Kshs | Adjustments<br>b<br>Kshs | Final Budget<br>c=a+b | Actual on Comparable Basis<br>d | Budget Utilization Difference<br>e=d-d<br>Kshs | % of Utilization<br>f=d/c %<br>Kshs |
|---------------------------------------|------------------------------|--------------------------|-----------------------|---------------------------------|------------------------------------------------|-------------------------------------|
| <b>Total Income</b>                   | <b>7,730,776.00</b>          |                          | <b>7,730,776.00</b>   | <b>15,573,665.40</b>            | <b>(4,817,383.40)</b>                          | <b>201%</b>                         |
| <b>(1) Expenditure For Tuition</b>    |                              |                          |                       |                                 |                                                |                                     |
| Library and reference materials       | -                            | -                        | -                     | 38,010.00                       | 38,010.00                                      | -                                   |
| Exercise Books                        | -                            | -                        | -                     | 0                               | -                                              | -                                   |
| Laboratory Equipment                  | -                            | -                        | -                     | 1,250,000.00                    | 1,250,000.00                                   | -                                   |
| Exams and Assessments                 | -                            | -                        | -                     | 54,000.00                       | 54,000.00                                      | -                                   |
| Teaching / Learning Materials         | -                            | -                        | -                     | 217,090.00                      | (217,090.00)                                   | -                                   |
| Chalks                                | -                            | -                        | -                     | -                               | -                                              | -                                   |
| Exams And Assessment                  | -                            | -                        | -                     | -                               | -                                              | -                                   |
| Teachers Guides                       | -                            | -                        | -                     | -                               | -                                              | -                                   |
| Administration Costs                  | -                            | -                        | -                     | -                               | -                                              | -                                   |
| Bank Charges                          | -                            | -                        | -                     | -                               | -                                              | -                                   |
| <b>(2) Expenditure For Operations</b> |                              |                          |                       |                                 |                                                |                                     |
| Personnel Emoluments                  | -                            | -                        | -                     | 2,164,525.00                    | (2,164,525.00)                                 | -                                   |
| Repairs, Maintenance & Improvements   | -                            | -                        | -                     | 5,601,500.00                    | -                                              | -                                   |
| Local Transport / Travelling          | -                            | -                        | -                     | 1,129,000.00                    | -                                              | -                                   |
| Electricity, Water and Conservancy    | -                            | -                        | -                     | 1,185,510.00                    | -                                              | -                                   |
| Medical                               | -                            | -                        | -                     | 432,194.00                      | -                                              | -                                   |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30 June 2022**

|                      |   |   |   |            |   |   |
|----------------------|---|---|---|------------|---|---|
| Administration Costs | - | - | - | 902,497.00 | - | - |
| Activity Expenses    | - | - | - | 62,000.00  | - | - |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

| Receipt/Expenses Item                      | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|--------------------------------------------|-----------------|-------------|--------------|----------------------------|-------------------------------|------------------|
|                                            | a<br>Kshs       | b<br>Kshs   | c=a+b        | d                          | e=c-d<br>Kshs                 | f=d/c %<br>Kshs  |
| Gratuities                                 | -               | -           | -            | -                          | -                             | -                |
| Smasse                                     | -               | -           | -            | -                          | -                             | -                |
| Infrastructure                             | 2,057,500.00    |             | 2,057,500.00 | 2,497,647.00               | 440,147.00                    | 121%             |
| <b>(3) Expenditure For School Fund</b>     |                 |             |              |                            |                               |                  |
| Boarding expenses                          | -               | -           | -            | 10,936,829.00              | 10,936,829.00                 | -                |
| P/emoluments                               | -               | -           | -            | 3,413,607.00               | 3,413,607.00                  | -                |
| Local Transport / Travelling               | -               | -           | -            | 421,200.00                 | 421,200.00                    | -                |
| Electricity, Water and Conservancy         | -               | -           | -            | 616,880.00                 | 616,880.00                    | -                |
| Medical Expenses                           | -               | -           | -            | -                          | -                             | -                |
| Administration Costs                       | -               | -           | -            | 502,300.00                 | 502,300.00                    | -                |
| Activity                                   | -               | -           | -            | 97,400.00                  | 97,400.00                     | -                |
| BOM teachers                               | -               | -           | -            | 3,101,100.00               | 3,101,100.00                  | -                |
| Lunch Programme                            | -               | -           | -            | -                          | -                             | -                |
| Boarding Equipment and Stores              | -               | -           | -            | -                          | -                             | -                |
| Expenditure For Income Generating Activity | -               | -           | -            | -                          | -                             | -                |
| Insurance Costs                            | -               | -           | -            | -                          | -                             | -                |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30 June 2022**

|                               |                     |   |                     |                      |                      |              |   |
|-------------------------------|---------------------|---|---------------------|----------------------|----------------------|--------------|---|
| Other Expenses On Investments | -                   | - | -                   | -                    | -                    | -            | - |
| Rent Expenses                 | -                   | - | -                   | -                    | -                    | -            | - |
| Bank Charges                  | -                   | - | -                   | -                    | -                    | -            | - |
| Loan Interest Repayment       | -                   | - | -                   | -                    | -                    | -            | - |
| Loan Principal Repayment      | -                   | - | -                   | -                    | -                    | -            | - |
| Acquisition Of Assets         | -                   | - | -                   | -                    | -                    | -            | - |
|                               |                     |   |                     |                      |                      |              |   |
| <b>Totals</b>                 | <b>2,075,500.00</b> |   | <b>2,057,500.00</b> | <b>34,623,288.00</b> | <b>32,565,789.00</b> | <b>1683%</b> |   |



## NYAMIRA GIRLS HIGH SCHOOL

### Reports and Financial Statements For the year ended 30 June 2022

#### IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

##### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

##### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

##### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

##### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

#### Significant Accounting Policies (Continued)

##### 5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice

NYAMIRA GIRLS SECONDARY SCHOOL  
**Reports and Financial Statements For the year ended 30 June 2022**

where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

| Description                       | F/Y 2021-2022       | F/Y 2020-2021       |
|-----------------------------------|---------------------|---------------------|
|                                   | Kshs                | Kshs                |
| MOE/FDSE subsidies                | 6,750,628.00        | 2,092,431.75        |
| Textbooks And Reference Materials | -                   | -                   |
| Exercise Books                    | -                   | -                   |
| Laboratory Equipment              | -                   | -                   |
| Internal Exams                    | -                   | -                   |
| Teaching / Learning Materials     | -                   | -                   |
| Chalks                            | -                   | -                   |
| Exams And Assessment              | -                   | -                   |
| Teachers Guides                   | -                   | -                   |
| <b>Total</b>                      | <b>6,750,628.00</b> | <b>2,092,431.75</b> |

**2Capitation Grant for Operations and infrastructure**

| Description                  | F/Y 2021-2022        | F/Y 2020-2021        |
|------------------------------|----------------------|----------------------|
|                              | Kshs                 | Kshs                 |
| Other vote heads             | 18,295,172.40        | 7,089,553.35         |
| Personnel Emoluments         | -                    | -                    |
| Local Transport / Travelling | -                    | -                    |
| Electricity And Water        | -                    | -                    |
| Administration Costs         | -                    | -                    |
| Medical and insurance        | 419,000.00           | -                    |
| Activity                     | -                    | -                    |
| MIF projects                 | 12,239,250.00        | 3,598,250            |
| <b>Total</b>                 | <b>30,953,422.40</b> | <b>10,687,803.35</b> |
| Repairs And Maintenance      |                      |                      |

NYAMIRA GIRLS SECONDARY SCHOOL  
Reports and Financial Statements For the year ended 30 June 2022

**3 Parents Contribution/Fees - School Fund Account**

| Description                    | F/Y 2021-2022  | FY 2020-2021  |
|--------------------------------|----------------|---------------|
|                                | Kshs           | Kshs          |
| Other voteheads                | 34,242,376.00  | 5,192,377.80  |
| Boarding equipments and stores | 75,087,759.95  | 24,944,591.40 |
| Activity                       | 1,222,624.00   | 11,657.00     |
| Bom teachers                   | 11,199,996.00  | 3,025,505     |
| Admin/miscellaneous            | 124,220.00     | -             |
| Local transport / travelling   | -              | -             |
| Personnel emoluments           | -              | -             |
| Development fund               | 22,718,425.00  | -             |
| MIF /RIM projects              | 5,597,408.00   | 888,338.30    |
| Service gratuity               | -              | -             |
| <b>Total</b>                   | 150,192,808.95 | 34,062,470.50 |
|                                |                |               |

**4 Other Receipts – School Fund Account**

| Description               | F/Y 2021-2022 | F/Y 2020-2021 |
|---------------------------|---------------|---------------|
|                           | Kshs          | Kshs          |
| Rental and service charge | -             | 1,000.00      |
| Hall hire                 | 50,000.00     | -             |
| Interest income           | -             | -             |
| Service gratuity          | -             | -             |
| Buss hire                 | 20,000.00     | -             |
| Tender fees               | -             | 18,250.00     |
| <b>Total</b>              | 70,000.00     | 19,250.00     |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**5 Payments For Tuition**

| Description                        | F/Y 2021-2022       | F/Y 2020-2021       |
|------------------------------------|---------------------|---------------------|
|                                    | Kshs                | Kshs                |
| Textbooks                          | 137,050.00          | -                   |
| Exercise Books                     | 3,736,336.00        | -                   |
| Laboratory Equipment and chemicals | 1,487,753.00        | 1,250,000.00        |
| Chalks and dusters                 | 134,600.00          | -                   |
| Teaching / Learning Materials      | 2,341,641.00        | 1,875,850.00        |
| Exams And Assessment               | 274,080.00          | -                   |
| Reference/library books            | 70,150.00           | 38,010.00           |
| Internal exams                     | -                   | 54,000.00           |
| Bank charges                       | 5,830.00            | 1,368.00            |
| <b>Total</b>                       | <b>8,187,740.00</b> | <b>3,219,228.00</b> |

*NYAMIRA GIRLS SECONDARY SCHOOL*  
**Reports and Financial Statements For the year ended 30 June 2022**

**Notes To The Financial Statements (Continued)**

**Payments For Operations and infrastructure**

|                                      |                      |                     |
|--------------------------------------|----------------------|---------------------|
|                                      |                      |                     |
| Other vote heads                     | -                    | -                   |
| Local Transport / Travelling         | 3,667,112.00         | 1,129,000.00        |
| Electricity, water and conservancies | 4,383,377.80         | 1,301,430.00        |
| Administration Cost                  | 7,401,538.00         | 1,794,457.00        |
| Activity Expenses                    | 844,270.00           | 62,000.00           |
| Personnel Emoluments                 | 3,568,410.30         | 2,794,783.90        |
| Medical / insurance                  | 605,099.00           | 432,194.00          |
| MIF projects                         | 12,650,312.70        | -                   |
| Service gratuity                     | 70,000.00            | -                   |
| Bank Charges                         | 12,496.00            | 4,906.00            |
| <b>Total</b>                         | <b>33,202,615.80</b> | <b>7,518,770.90</b> |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**Notes To The Financial Statements (Continued)**

**payments for school fund and other monies account**

| Description                          | F/Y 2021-2022         | F/Y 2020-2021        |
|--------------------------------------|-----------------------|----------------------|
|                                      | Kshs                  | Kshs                 |
| Other voteheads                      | -                     | -                    |
| Boarding equip. and stores           | 75,476,277.00         | 22,475,057.25        |
| Personnel Emoluments                 | 10,394,401.00         | 3,413,607.00         |
| Local Transport / Travelling         | 3,398,671.00          | 1,783,682.00         |
| Electricity, Water and conservancies | 3,502,224.90          | 616,880.00           |
| Administration Costs                 | 4,791,708.00          | 2,548,684.25         |
| Activity fund                        | 2,134,203.00          | 97,400.00            |
| Fee refunds                          | 738,234.00            | 80,286.00            |
| MIF/RMI projects                     | 833,700.00            | -                    |
| Development fund                     | 21,358,643.00         | -                    |
| Service Gratuity                     | 1,000,000.00          | -                    |
| Bus expenses                         | -                     | -                    |
| BoM teachers                         | 14,267,319.00         | 3,101,100.00         |
| Bank charges                         | 97,608.02             | -                    |
| KCB loan repayment                   | 9,238,906.20          | 3,384,188.00         |
| Acquisition of assets                | -                     | -                    |
| Loan Interest Repayment              |                       |                      |
| Acquisition Of Assets                |                       |                      |
| <b>Total</b>                         | <b>147,691,895.32</b> | <b>37,600,884.50</b> |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30 June 2022**

**8 Bank Accounts**

| Tuition Account                  | KCB - 11077053048     | 38,855.45            | 63,640.45           |
|----------------------------------|-----------------------|----------------------|---------------------|
| Operations Account               | KCB- 1107062632       | 97,147.70            | 36,402.40           |
| Infrastructural account          | KCB- 1106357035       | 21,662.75            | 21,662.75           |
| MIF account                      | KCB- 1118467825       | 2,334,998.80         | 2,167,515.50        |
| School Fund Account              | KCB- 1108224393       | 1,131,323.40         | 1,164,861.32        |
| Saving account – harambee        | KCB- 1106351676       | 48,271.45            | 48,272.45           |
| Savings account – M/Hall loan    | KCB- 1113693347       | 2,111,251.80         | -                   |
| Savings account- salaries        | EQUITY- 0750299899857 | 21,717.51            | 1,281,499.51        |
| Current account – fee collection | COOP- 01129623428800  | 4,225,440.20         | 320,721.20          |
| Saving account – development     | KCB- 1106357175       | 8,699.05             | 8,699.05            |
| Servings account – bus fund      | KCB- 1108224083       | 27,955.81            | 27,955.81           |
|                                  |                       | <b>10,067,323.92</b> | <b>5,141,229.44</b> |

**9 Cash In Hand**

| Tuition Account         | -                | -                 |
|-------------------------|------------------|-------------------|
| Operation Account       | 1,541.00         | 414,057.00        |
| School Fund account     | 25,059.80        | 28,010.00         |
| Infrastructural Account | -                | -                 |
| <b>Total</b>            | <b>26,600.80</b> | <b>442,067.00</b> |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**Notes To The Financial Statements (Continued)**

**10 Short Term Investments**

| Description        | F/Y 2021-2022 | F/Y 2020-2021 |
|--------------------|---------------|---------------|
|                    | Kshs          | Kshs          |
| Cooperative Shares | -             | -             |
| Treasury Bills     | -             | -             |
| Fixed Deposit      | -             | -             |
| Other Investments  | -             | -             |
| <b>Total</b>       | -             | -             |

**NYAMIRA GIRLS HIGH SCHOOL**  
**Reports and Financial Statements or the year ended 30 June 2022**

**11Accounts Receivable**

|                            |                      |                      |
|----------------------------|----------------------|----------------------|
|                            |                      |                      |
| Fees Arrears               | 45,394,433.42        | 34,618,611.47        |
| Other Non-Fees Receivables | 242,000.00           | 242,000.00           |
| <b>TOTAL</b>               | <b>45,636,433.42</b> | <b>34,860,611.47</b> |

|                                                 |                      |                      |
|-------------------------------------------------|----------------------|----------------------|
|                                                 |                      |                      |
| Fees Arrears For Current Year                   | 19,508,222.15        | 6,262,231.00         |
| Fees Arrears For The Previous Year              | 6,262,231.00         | 7,954,874.00         |
| Fees Arrears For Prior Periods (Over Two Years) | 28,356,380.47        | 20,898,590.47        |
| Fee arrears recovered                           | 8,732,400.20         | 497,084.00           |
| <b>Total</b>                                    | <b>45,394,333.42</b> | <b>34,618,611.47</b> |
| No fee arrears                                  |                      |                      |
| Rent arrears F/Y 2020-2021                      | 132,000.00           | 132,000.00           |
| R/D cheques F/Y 2020/2021                       | 110,000.00           | 110,000.00           |
| <b>TOTAL</b>                                    | <b>242,000.00</b>    | <b>242,000.00</b>    |

**12Accounts Payable**

|                     |                      |                      |
|---------------------|----------------------|----------------------|
|                     |                      |                      |
| Trade Creditors     | 39,711,531.00        | 31,297,724.00        |
| Non Trade Creditors | 13,044,921.50        | 5,056,886.50         |
| <b>TOTAL</b>        | <b>52,756,452.50</b> | <b>36,354,610.50</b> |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

*[Include an ageing of the creditor's arrears below]*

| Description                                        | F/Y 2021-2022        | F/Y 2020-2021        |
|----------------------------------------------------|----------------------|----------------------|
|                                                    | Kshs                 | Kshs                 |
| Trade Creditors for Current Year                   | 20,734,689.00        | 13,782,140.00        |
| Trade Creditors for The Previous Year              | 13,782,140.00        | 19,980,626.00        |
| Trade Creditors for Prior Periods (Over Two Years) | 17,515,584.00        | 6,612,704.00         |
| Trade Creditors paid off                           | (12,320,882.00)      | (9,077,746.00)       |
| <b>TOTAL</b>                                       | <b>39,711,531.00</b> | <b>31,297,724.00</b> |
| Non Trade Creditors                                |                      |                      |
| Prepayments F/Y 2020 - 2021                        | 5,056,886.50         | 5,056,886.50         |
| Prepayments F/Y 2021 - 2022                        | 7,988,035.00         | -                    |
| <b>TOTAL</b>                                       | <b>13,044,921.50</b> | <b>5,056,886.50</b>  |

**13. Fund Balance Brought Forward**

| Description            | F/Y 2021-2022       | F/Y 2020-2021       |
|------------------------|---------------------|---------------------|
|                        | Kshs                | Kshs                |
| Bank Balances          | 5,141,229.44        | 3,168,391.74        |
| Cash Balances          | 442,067.00          | 5,699.00            |
| Accounts Receivables   | 34,860,611.47       | 28,985,464.47       |
| Accounts Payables      | (36,355,610.50)     | (26,593,330.00)     |
| Short Term Investments | -                   | -                   |
| <b>TOTAL</b>           | <b>4,089,297.41</b> | <b>5,566,225.21</b> |

**Nyamira girls secondary school**  
**Reports and Financial Statements for the year ended 30 June 2022**

**Notes To The Financial Statements (Continued)**

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14Non-current Liabilities Summary**

| Bank Loan(S)                 | 8,274,162.70        | 17,513,068.90        |
|------------------------------|---------------------|----------------------|
| Outstanding Leases           | -                   | -                    |
| Hire Purchase                | -                   | -                    |
| Gratuity And Leave Provision | -                   | -                    |
| <b>Total</b>                 | <b>8,274,162.70</b> | <b>17,513,068.90</b> |

**15Biological assets**

| Cattle                   |  | - | - |
|--------------------------|--|---|---|
| Goats                    |  | - | - |
| Trees                    |  | - | - |
| Coffee Or Tea Plantation |  | - | - |
| Poultry                  |  | - | - |
| <b>Total</b>             |  | - | - |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**16Borrowings**

| <b>Description</b>                 | <b>FY2021-2022</b>  | <b>FY2020-2021</b>   |
|------------------------------------|---------------------|----------------------|
|                                    | <b>Kshs</b>         | <b>Kshs</b>          |
| <b>a)Borrowings</b>                |                     |                      |
| Borrowing at beginning of the year | 17,513,068.90       | 17,513,068.90        |
| Borrowings during the year         | -                   | -                    |
| Repayments of during the year      | 9,238,906.20        | 3,484,188.00         |
| <b>Balance at end of the year</b>  | <b>8,274,162.70</b> | <b>14,028,880.90</b> |

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**Other important disclosure notes**

**17 Stock/ Inventory**

| Description                                | F/Y 2021-2022 | F/Y 2020-2021 |
|--------------------------------------------|---------------|---------------|
|                                            | Kshs          | Kshs          |
| <b>b) Inventory</b>                        | -             | -             |
| Stock/ inventory at beginning of the year  | -             | -             |
| Stock/ inventory purchased during the year | -             | -             |
| Stock/ inventory issued during the year    | -             | -             |
| <b>Balance at end of the year</b>          | -             | -             |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**



**NYAMIRA GIRLS SECONDARY SCHOOL  
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**18Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

----- Sign

and Date  
Principal

### Annex 1 - Analysis Of Pending Accounts Payable

| Supplier Of Goods Or Services    | Original Amount | Date Contracted | Amount Paid To Date | Outstanding Balance 20XX | Outstanding Balance 20XX-1 | Comments |
|----------------------------------|-----------------|-----------------|---------------------|--------------------------|----------------------------|----------|
|                                  | a               | b               | C                   | d=a-c                    |                            |          |
|                                  | Kshs            | Kshs            | Kshs                | Kshs                     | Kshs                       |          |
| <b>Construction Of Buildings</b> |                 |                 |                     |                          |                            |          |
| 1.                               |                 |                 |                     |                          |                            |          |
| 2.                               |                 |                 |                     |                          |                            |          |
| 3.                               |                 |                 |                     |                          |                            |          |
| Sub-Total                        |                 |                 |                     |                          |                            |          |
| <b>Supply Of Goods</b>           |                 |                 |                     |                          |                            |          |
| 4.                               |                 |                 |                     |                          |                            |          |
| 5.                               |                 |                 |                     |                          |                            |          |
| 6.                               |                 |                 |                     |                          |                            |          |
| Sub-Total                        |                 |                 |                     |                          |                            |          |
| <b>Supply Of Services</b>        |                 |                 |                     |                          |                            |          |
| 7.                               |                 |                 |                     |                          |                            |          |
| 8.                               |                 |                 |                     |                          |                            |          |



**NYAMIRA GIRLS SECONDARY SCHOOL**  
**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

|             |  |  |  |  |  |  |  |  |  |
|-------------|--|--|--|--|--|--|--|--|--|
| 9.          |  |  |  |  |  |  |  |  |  |
| Sub-Total   |  |  |  |  |  |  |  |  |  |
| Grand Total |  |  |  |  |  |  |  |  |  |

**Annex 2 – Summary Of Fixed Assets Register**

|                                            |  |                  |               |              |               |            |   |               |  |
|--------------------------------------------|--|------------------|---------------|--------------|---------------|------------|---|---------------|--|
|                                            |  |                  |               |              |               |            |   |               |  |
| Land                                       |  | 16 Acres S Sakwa | 12,800,000.00 | -            | -             | -          | - | 12,800,000    |  |
| Building and structure                     |  | Compound         | 284,205,000   | -            | -             | -          | - | 284,205,000   |  |
| Motor Vehicles                             |  | School           | 4,678,000.00  | -            | -             | -          | - | 4,678,000.00  |  |
| Office equipments, furniture and fittings. |  | School           | 27,823,500.00 | -            | -             | -          | - | 27,823,500.00 |  |
| ICT equipments and other ICT assets.       |  | School           | 5,768,700.00  | -            | -             | -          | - | 5,768,700.00  |  |
| Tool and apparatus                         |  | School           | 2,735,000.00  | -            | -             | 648,000.00 | - | 2,087,000.00  |  |
| Text books                                 |  | Library          | 71,572,000.00 | 5,020,000.00 | 16,000,000.00 | -          | - | 60,592,000.00 |  |
| Other machinery and equipments             |  | School           | 10,365,500.00 | -            | -             | -          | - | 10,365,500.00 |  |
| Heritage and cultural assets               |  |                  | -             | -            | -             | -          | - | -             |  |

|                              |  |  |  |  |              |  |  |  |                |
|------------------------------|--|--|--|--|--------------|--|--|--|----------------|
| Intangible assets – software |  |  |  |  | 4,020,500.00 |  |  |  | 4,020,500.00   |
| <b>Total</b>                 |  |  |  |  |              |  |  |  | 412,340,200.00 |

*(The school should ensure that a detailed fixed assets register is maintained).*