

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 JUN 2026

DAY.

Tuesday

TABLED
BY

The Deputy
Majority Whip

CLERK-AT
THE-TABLE:

Getrude Chebet

THE AUDITOR-GENERAL

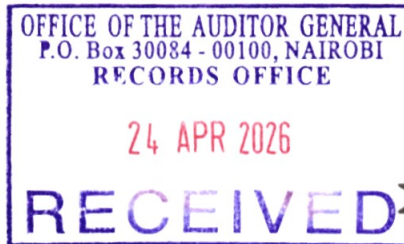
ON

PARLIAMENT
OF KENYA
LIBRARY

KARIMA BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

NYERI COUNTY



KARIMA BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Nyeri South Sub-County

The school was registered in 14/02/1960 under registration number 19 S 0030 0187 and is currently categorized as an Extra County (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,082 number of students as at 30th June 2024. It has 5 streams and 55 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Tony Wahome Gichu	Chairman	5 th March 2022
2	John Kamau Kungu	Secretary – Principal	5 th March 2022
3	Margaret Wairimu Kibe	Community	5 th March 2022
4	Daniel Mwaura Nyokabi	Parents Rep	5 th March 2022
5	Samuel Muturi Nderitu	Member Rep. Teachers	5 th March 2022
6	Fr. James Ndirangu Mwai	Sponsor	5 th March 2022
7	Patrick Wanjohi Mugo	Parents Rep	5 th March 2022
8	Daniel Kiriitho	Member – Rep CEB	5 th March 2022
9	Robinson Kihumba	Community	5 th March 2022
10	Benjamin Maingi	Community	5 th March 2022
11	Christine Munga	Community	5 th March 2022
12	Patricia Njambi Gachungi	Community	5 th March 2022
13	Faith Karimi Njeru	Sponsor	5 th March 2022
14	Paul Kihumba	Member Special Needs	5 th March 2022
15	Stella King'ori	Community	5 th March 2022
16	Joseph Kamande	Special Interest groups	5 th March 2022
17	Esther Maina	Parents Rep	5 th March 2022
18	James Ndiritu	Chief Co-opted	5 th March 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Gichu Wahome 2. Mr. Patrick Wanjohi 3. Ms. Margaret Kibe 4. Ms. Stella King'ori 5. Mr. Muchai S. K. 6. Mr. Muriithi P. N.	BOM Chairman PA Chairman BOM V/ Chairman BOM member D/ Principal (Admin) D/ Principal Acad.	2
2	Finance, procurement and general purposes Committee	1. Ms. Margaret Kibe 2. Mr. Daniel Ngari 3. Rev. Fr. James Ndirangu 4. Mr. Paul Njoroge 5. Ms. Stella Wangari 6. Mr. Samuel Mucharia	BOM V/ Chair BOM Member BOM Member (sponsor) BOM Member BOM Member D/ Principal Admin	2
3	Academic Committee	1. Mr. Patrick Wanjohi 2. Robinson Kihumba 3. Esther Maina 4. Christine Munga 5. Patricia Gachungi 6. Mr. Muriithi P.N. 7. Mr. Nderitu S.M.	PA Chairman BOM Member BOM Member BOM Member BOM Member D/ Principal Acad. BOM Member	2
4	Audit Committee	1. Mr. Patrick Wanjohi 2. Mr. Daniel Mwaura 3. Ms. Stella Munga 4. Mr. Daniel Ngari 5. Mr. Benjamin Maingi 6. Ms. Christine Munga	PA Chairman BOM Member BOM Member BOM Member BOM Member BOM Member	1

St. John Paul Karima Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

6	Discipline Ethics and Integrity Committee	1. Ms. Margaret Kibe 2. Ms. Stella King'ori 3. Mr. Gichu Wahome 4. Mr. Daniel Mwaura 5. Mr. Patrick Wanjohi 6. Ms. Christine Munga 7. Mr. James King'ori	BOM V/ Chairman BOM Member BOM Chairman BOM Member BOM Member BOM Member BOM Member	1

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(b) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR. KABUI P.N.	351302
2	Deputy Principal- Administration	MR. MUCHAI S.K.	347296
3	Deputy Principal- Academics	MR. MURIITHI P.N	388002
4	School Bursar	MS. ALICE W.G.	24871151

(c) Schools contacts Schools contacts

Post Office Box: 452, 10106
Telephone: 0725332570
E-mail: karimaboys@yahoo.com
Website: www.karimaboys.co.ke
Facebook: Karima Boys' High School
Twitter:

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) School Bankers

The school operates 10 number of bank accounts and 1 pay bill in the following banks:

- | | | |
|-----|---|----------------------|
| 1. | Name of Bank: | Equity Bank Limited |
| | Branch: | Othaya |
| | Account Number: | 0080294008210 |
| 2. | Name of Bank: | KCB Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 1101527838 |
| 3. | Name of Bank: | Barclays Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 0531018680 |
| 4. | Name of Bank: | Cooperative Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 01148509767600 |
| 5. | Name of Bank: | KCB Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 1101563133 |
| 6. | Name of Bank: | KCB Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 1101533749 |
| 7. | Name of Bank: | Equity Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 008027018579 |
| 8. | Name of Bank: | Equity Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 0080262274268 |
| 9. | Name of Bank: | Taifa Sacco Ltd |
| | Branch: | Othaya |
| | Account Number: | 402-04-04780 |
| 10. | Name of Bank: | KCB Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 1103222740 |
| 11. | Name of Bank: | KCB Bank Ltd |
| | Branch: | Othaya |
| | Account Number: | 1233556339 |
| 11. | MPESA Pay Bill No. 400222 account no 8812 attached to Coop bank account | |



(c) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

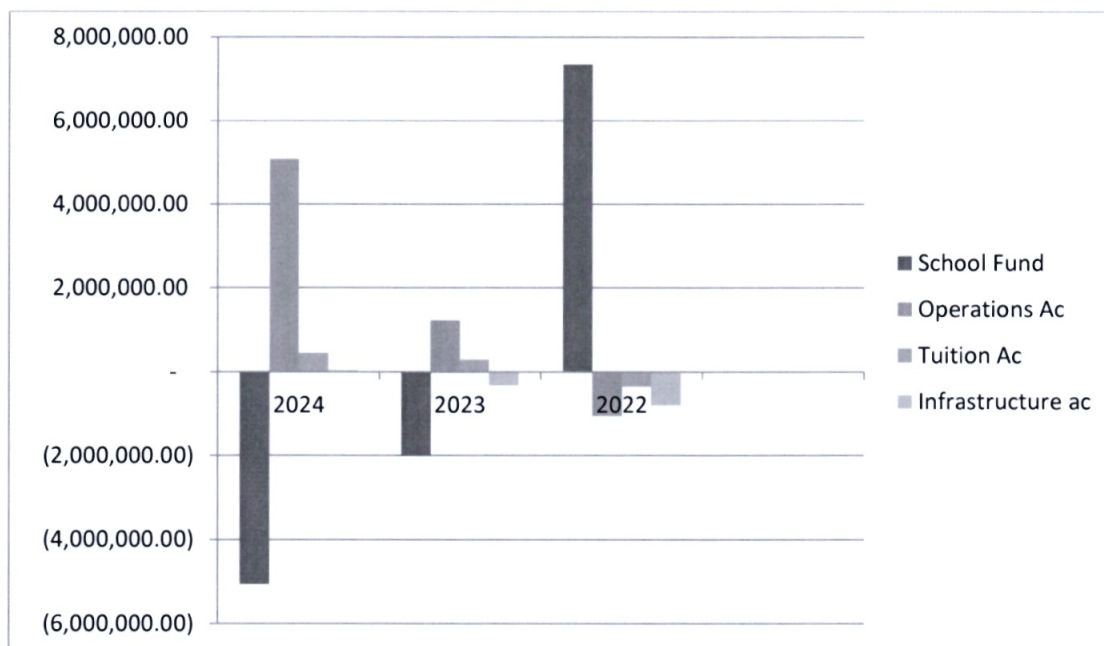
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st July 2022 to 30th June 2024 which covers a period of 36 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
S NO	ACCOUNTS	2024	2023	2022	
		KSHS.	KSHS.	Kshs.	
1	School Fund Account	(5,061,740.00)	(2,008,046.00)	7,344,175.00	
2	Operations Account	5,067,155.00	1,228,403.00	(1,046,205.00)	
3	Tuition Account	442,282.00	291,184.00	(354,230.00)	
4	Infrastructure Account	39,400.00	(351,227.00)		
	TOTAL	487,097.00	(803,686.00)	(5,943,740.00)	

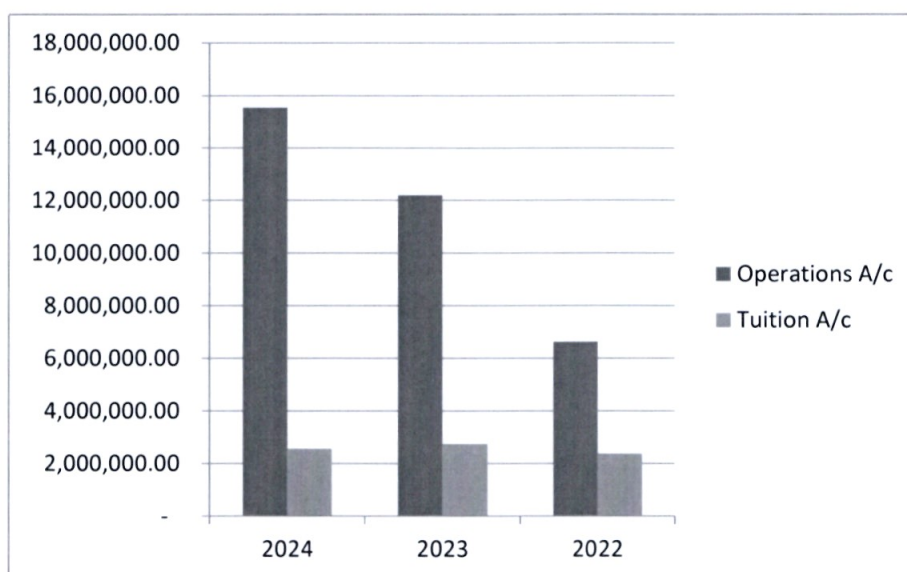
Trend Over the Last Three Years



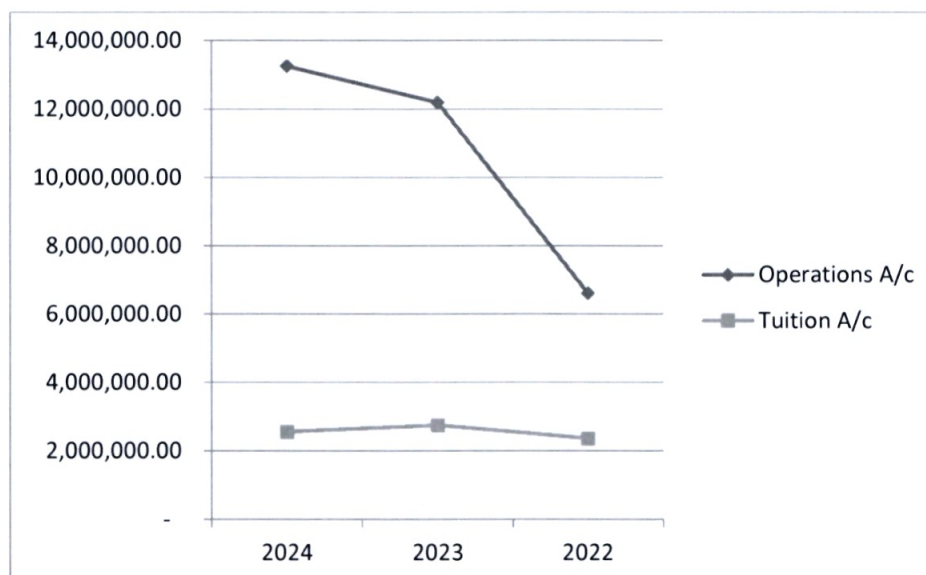
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	
1	Operations Account	15,560,310.00	12,183,777.00	6,618,836.00	
2	Tuition Account	2,557,652.00	2,746,339.00	2,360,082.00	
	Total	18,117,962.00	14,930,116.00	8,978,918.00	
	Increase/Decrease	3,187,846.00	(5,951,198.00)	9,415,632.45	
	No of Students	1,082	1,084	1,038	
	Ratio of Capitation per student		1:13773	1:11299.76	

Trend Over the Last Three Years



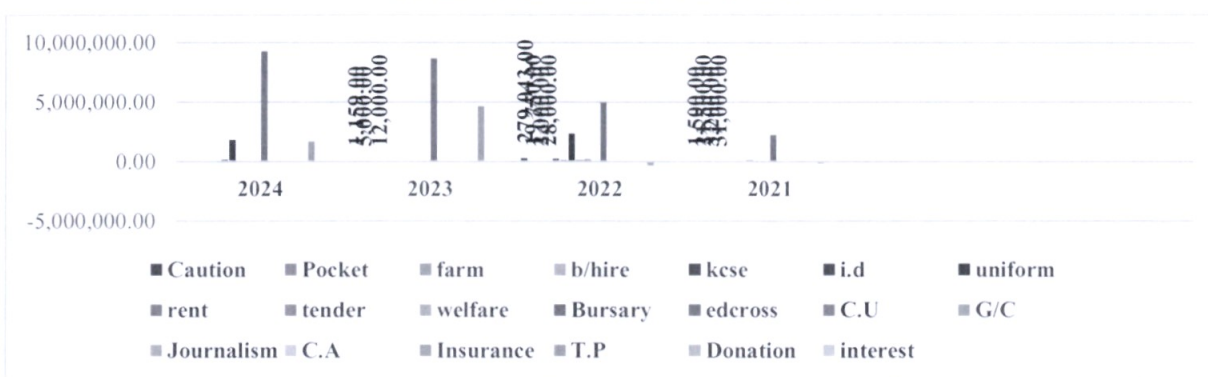
Trend Over the Last Three Years



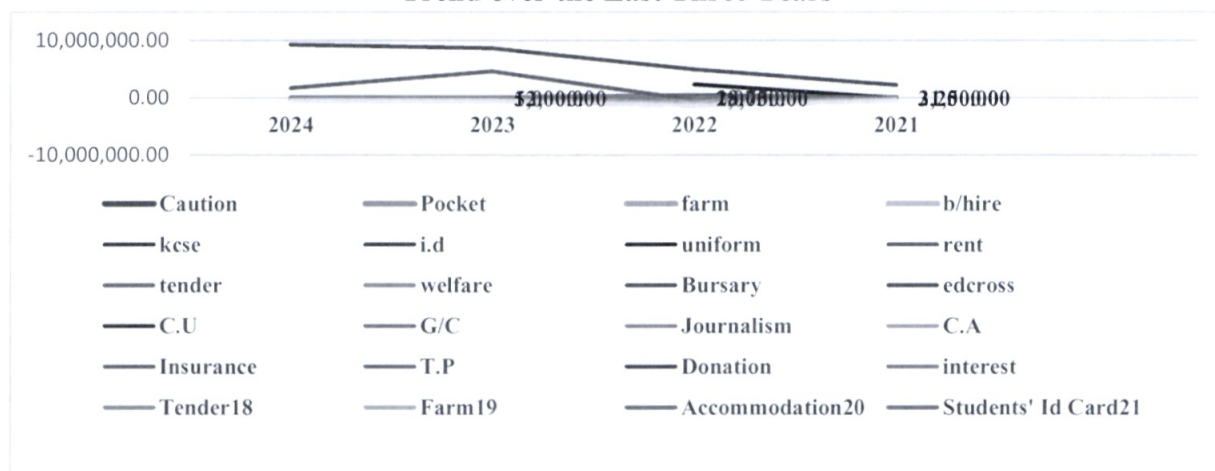
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	Caution		1,159.00	275,043.00	1,500.00
2	Pocket Money		5,000.00	19,750.00	21,500.00
3	Faarm		0	2,000.000	3,200.00
4	Bus Hire		12,000.00	28,000.00	31,000.00
	Kcse	36,800.00	0	258,871.000	13,750.00
	Students Ids	172,050.00		115,800.00	3,800.00
	Uniform	1,824,484.00		23,449.00	
	Rent	94,700.00	61,200.00	143,700.00	113,700.00
	Tender	57,000.00	48,000.00	200,835.00	10,000.00
	Social welfare	30,000.00	90,000.00	83,220.00	60,000.00
	Bursary	9,261,549.00	8,656,712.00	4,959,033.00	2,241,882.00
	Redcross			2,100.00	4,260.00
	C.U			2,300.00	1,025.00
	G/C			7,665.00	8,820.00
	Journalism		4,000.00	2,000.00	
	C.A				6,200.00
	Teaching in Practice		1,000.00		
	Insurance compensation	1,699,725.00	4,625,845.00		
	Donation	10,000.00			
	Interest Income	935.00			
		13,187,243.00	13,504,916.00	8,453,766.00	2,520,637.00

Trend Over the Last Three Years



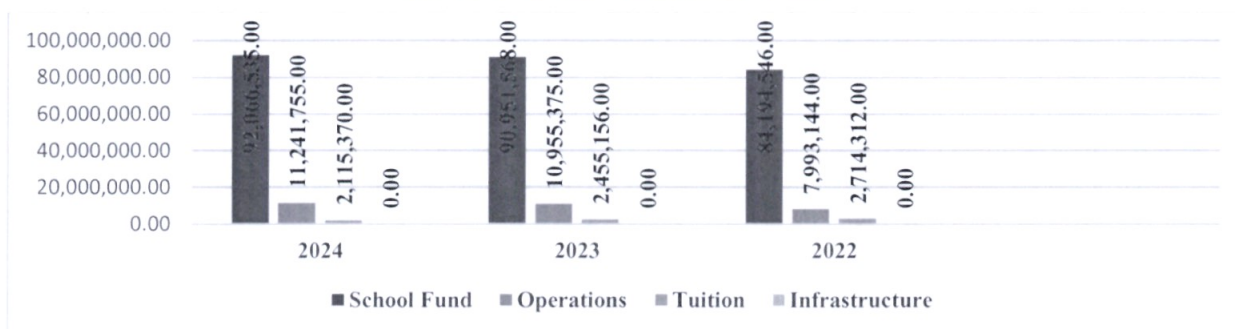
Trend over the Last Three Years



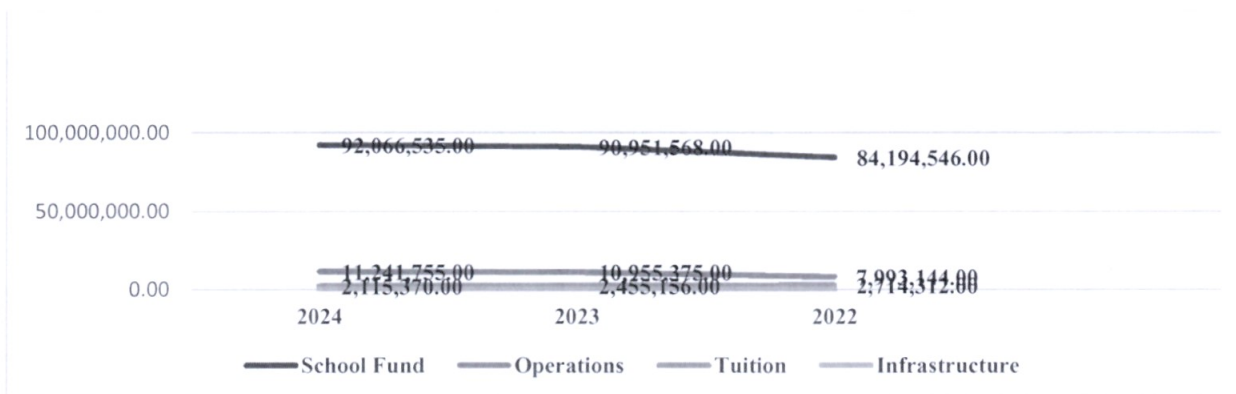
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2024	2022/ 2023	2021/ 2022	
		KSHS	KSHS	KSHS	
1	School Fund Account	92,288,894.00	90,953,212.00	84,194,546.00	
2	Operations Account	10,493,155.00	10,955,375.00	7,993,144.00	
3	Tuition Account	2,115,370.00	2,455,156.00	2,714,312.00	
4	Infrastructure Account	748,600.00	4,411,227.00		
	Total	105,646,019.00	108,774,970.00	94,902,002.00	

Trend Over the Last Three Years



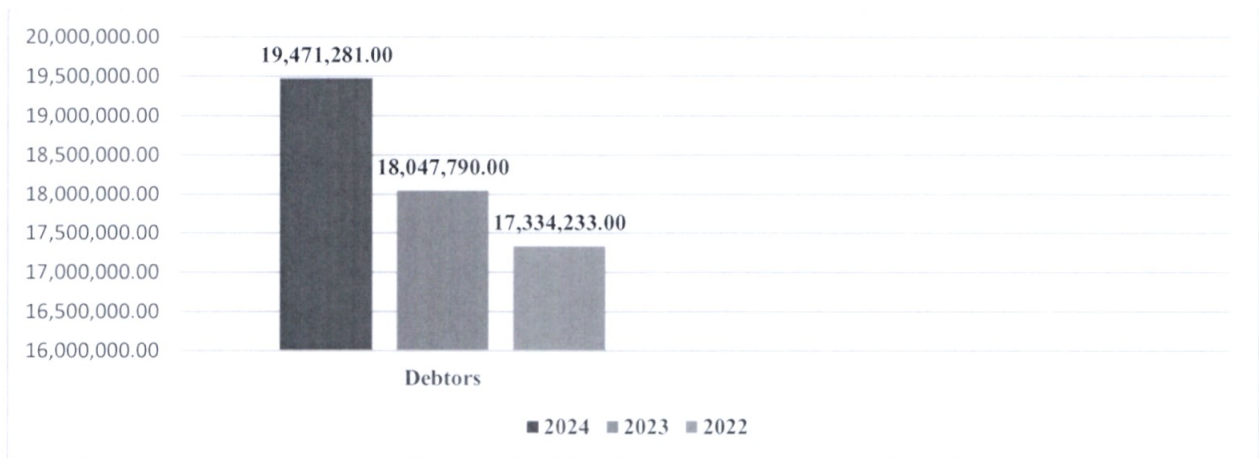
Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	
1	School Fund Account	KSH	KSHS	KSHS	
a	Debtors	19,471,281.00	18,047,790.00	17,334,233.00	
	Total	19,471,281.00	18,047,790.00	17,334,233.00	

Trend Over the Last Three Years

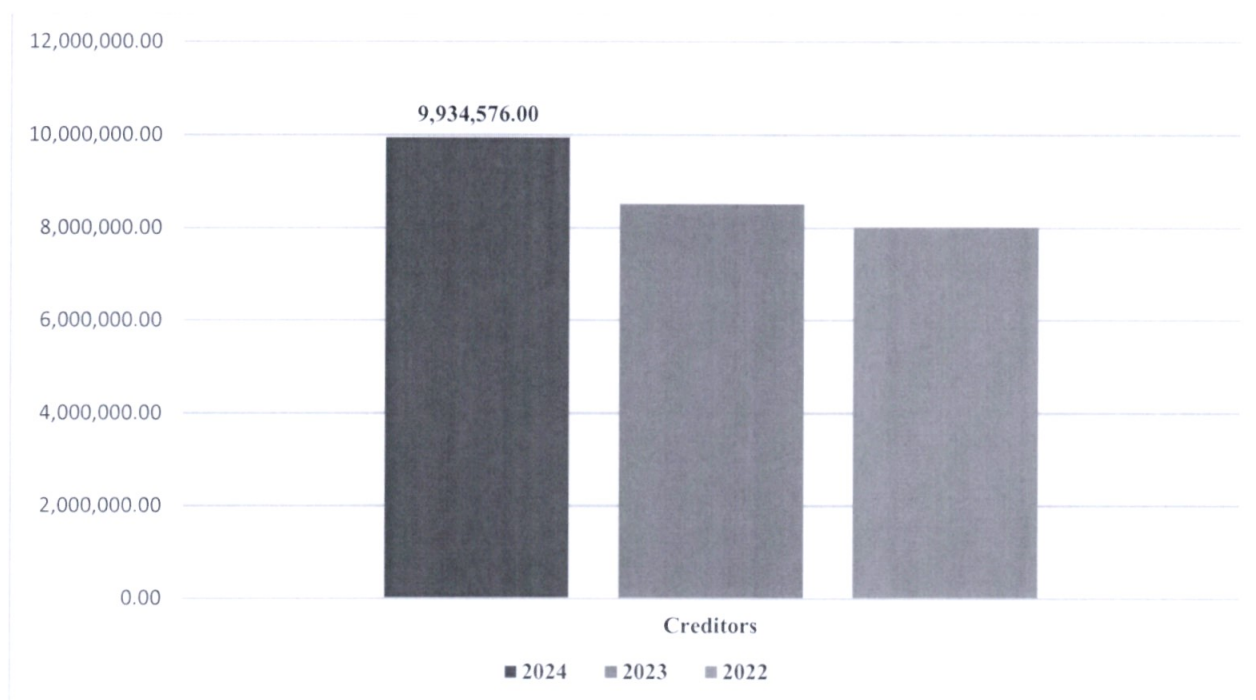


Total debtors as at 30th June 2024 reduced to Kshs 19,471,281.00 compared to Kshs 20,581,684.00 as at the end of the financial year 2023. The main contributors to the decrease in total debtors the management has put in place relevant measures to collect fees

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	
1	School Fund Account	KSHS	KSHS	KSHS	
a	Creditors	9,934,576.00	8,511,085.00	8,006,980.00	

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

Trend over the Last Three Years

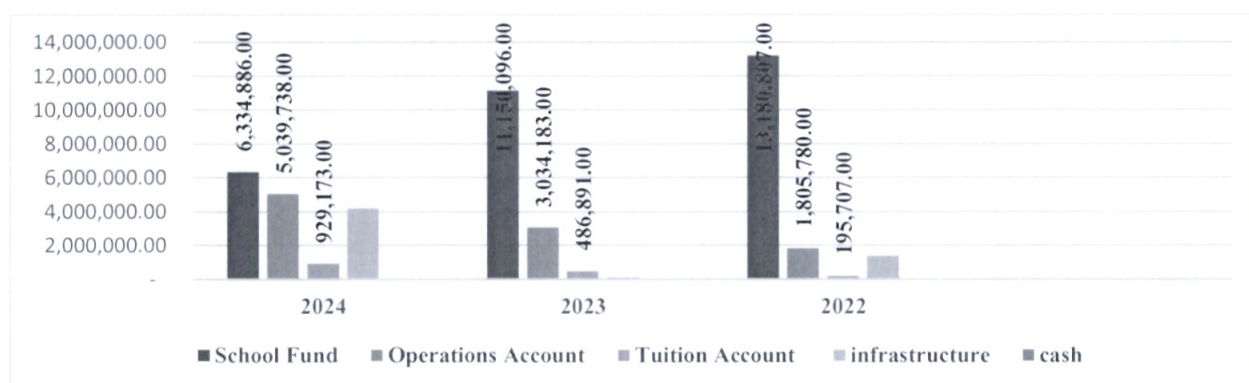


Total creditors as at 30th June 2024 increased to Kshs 9,934,576.00 compared to Kshs 8,511,085.00 as at the end of the financial year 2023. The main contributors to the increase in total creditors are trade and other payables (prepaid fees) due to the current inflation of Kenya shillings experienced in the country.

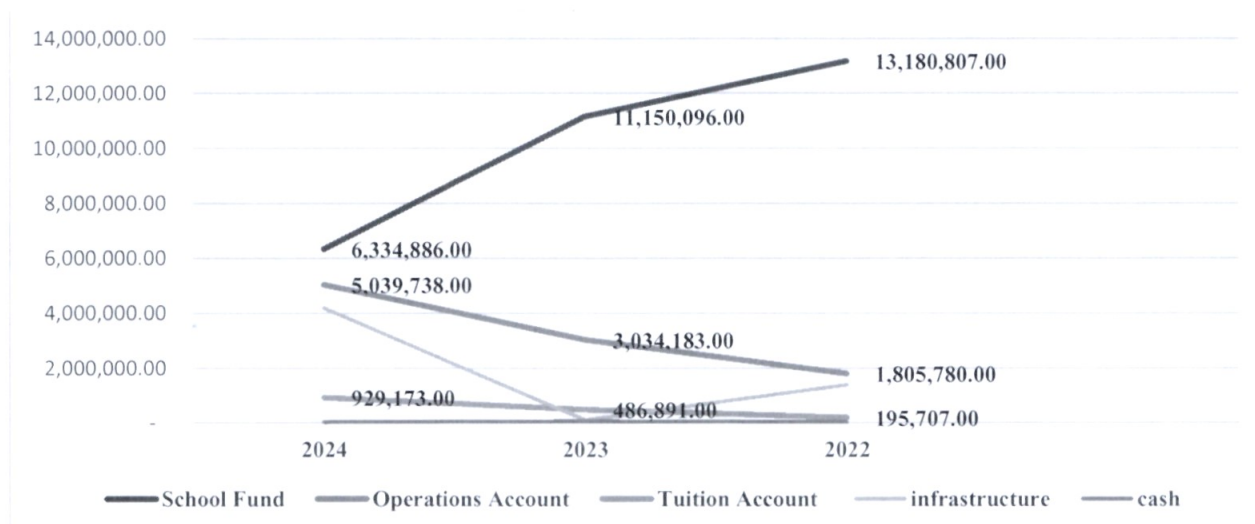
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2024	2023	2022	
		KSHS	KSHS		
1	School Fund Account	6,334,886.00	11,150,095.00	13,180,807.00	
2	Operations Account	5,039,738.00	3,034,183.00	1,805,780.00	
3	Tuition Account	929,173.00	486,891.00	195,707.00	
4	Infrastructure A/c	4,185,421.00	1,084,421.00	1,399,648.00	
5	Cash	34,037.00	58,209.00	33,909.00	
6	Short term	184,838.00	407,197.00	408,656.00	
		16,708,094.00	16,220,996.00	17,024,506.00	

Trend Over the Last Three Years



Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

b) Teacher Student ratio:

Between the month of July 2023 and June 2024, the status of the teaching staff is as follows:

There are 43 teachers posted by the Teachers Service Commission and 8 recruited by the Board of Management. We are grateful that 6 teachers have been posted to school. Although the teacher student ratio lies at 1: 22. We have a shortage of 8 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

c) Mean score in the year 2022, 2023 and 2024 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	210	6.57	101	52	7.5	Positive Deviation +0.437
2023	251	6.976	144	57.37	8.2	Not attained
2024	213	6.981	116	54.46	8.0	Not attained

d) Number of Candidates in the year 2022, 2023 and 2024 KCSE:

2022	2023	2024	
210	251	213	

e) Capacity of the school:

No. of students	Dormitories with capacity	Dining hall capacity	Laboratories	Toilets	Classes
1082	10	1	4	52	21



James Muriithi Gachungi
For Chairman
Board of Management

Date: 18/03/2026



Peter Njuguna Kabui
Secretary,
Board of Management
/Snr Principal

Date: 18/03/2026



Alice Wanjiru Gicheru
Bursar

Date: 18/03/2026

2. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Karima Boys' High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
James Muriithi Gachungi
For Chairman
Board of Management


.....
Peter Njuguna Kabui
Secretary,
Board of Management
/Snr Principal


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/03/2026

Date: 18/03/2026

Date: 18/03/2026

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KARIMA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying IPSAS financial statements of Karima Boys High School - Nyeri County set out on pages 1 to 19, which comprise the statement of assets and liabilities as at 30 June 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended,

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the IPSAS financial statements present fairly, in all material respects, the financial position of Karima Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unaccounted for Uniform Sales Income

The statement of receipts and payments reflects miscellaneous income amount of Kshs.13,187,243 as disclosed in Note 5 to the financial statements. Included in the amount is Kshs.1,824,484 paid by parents in respect of school uniforms to form three (3) students. However, the amount was not supported by stock records, issue notes or uniform sale register.

In the circumstances, the accuracy and completeness of miscellaneous income amount of Kshs.13,187,243 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karima Boys High School Management in accordance with ISSAI 130 on Code of Ethics I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of 109,681,012 and Kshs.106,133,117 respectively, resulting in an under-funding of Kshs.3,547,895 or 3% of the budget. However, the School spent an amount of Kshs.108,774,970 against actual receipts amounting to Kshs.106,133,117 resulting in an over-utilization of Kshs.2,641,853 or 25 % of actual receipts.

Management did not explain the over-utilization.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages i to xx which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statements of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.92,288,894 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,137,650 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,137,650 could not be confirmed.

2. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

2.1. Lack of an Inspection and Acceptance Committee

Review of procurement records revealed that there was no evidence of an inspection and acceptance committee established to verify goods, work or services received prior to payment. This was contrary to Section 48 (1) of Public Procurement and Asset Disposal Act, 2015 which requires a procuring entity to establish an inspection and acceptance committee responsible for verifying goods, works or services before acceptance.

2.2 Weaknesses in Record Keeping

During the year under review, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports therefore limiting audit trail and transparency. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which states that, "A procuring entity shall maintain procurement and asset disposal records for a period of at least six years after the completion of the procurement or disposal proceedings".

In the circumstances, Management was in breach of law.

3. Long Outstanding Trade and Other Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.9,934,576. However, included in the balance are trade payables balance of Kshs.829,338 which had been outstanding for more than one (1) year, which may expose the School to the risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The page numbers indicated in the table of contents do not correspond with the actual page numbers in the report;
- ii. The table of contents had page numbers erroneously indicated as “error book mark not defined”.
- iii. The School name on the cover page is inconsistent with the name in the subsequent page headers.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

The School Management had not constituted an internal audit unit as required by Section 73 of the Public Finance Management Act, 2012 which states that, “(1) every national government entity shall ensure that it complies with this Act and (a) has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board”.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.19,471,281 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.13,001,568 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

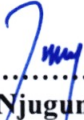
3. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	2,557,653.00	2,746,340.00
Government grants for operations	2	15,560,310.00	12,183,778.00
Government Grants for infrastructure	3	788,000.00	4,096,000.00
School fund income- parents' contributions	4	74,039,911.00	75,440,250.00
Miscellaneous incomes	5	13,187,243.00	13,504,916.00
Total Receipts		106,133,117.00	107,971,284.00
Payments			
Tuition	6	2,115,370.00	2,455,156.00
Operations	7	10,493,155.00	10,955,375.00
Infrastructure	8	748,600.00	4,411,227.00
Boarding and school fund	9	92,288,894.00	90,953,212.00
Total Payments		105,646,019.00	108,774,970.00
Surplus/Deficit		487,098.00	(803,686.00)

The school financial statements were approved on 23/04 2026 and signed by:



James Muriithi Gachungi
For Chairman
Board of Management



Peter Njuguna Kabui
Secretary,
Board of Management
/Snr Principal



Alice Wanjiru Gicheru
Bursar

Date: 18/03/2026

Date: 18/03/2026

Date: 18/03/2026

St. John Paul Karima Boys High School

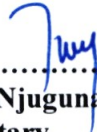
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	16,489,219.00	15,755,590.00
Cash balances	11	34,037.00	58,209.00
Short term investments	12	184,838.00	407,197.00
Total cash and cash equivalent		16,708,094.00	16,220,996.00
Account's receivables	13	19,471,281.00	18,047,790.00
Total financial assets (a)		36,179,375.00	34,268,786.00
Financial liabilities			
Accounts payables	14	(9,934,576.00)	(8,511,085.00)
Total Financial Liabilities (b)			
Net financial assets (a-b)		26,244,799.00	25,757,701.00
Represented by			
Accumulated fund b/fwd	15	25,757,701.00	26,561,387.00
Surplus/deficit for the year		487,098.00	(803,686.00)
Net Assets		26,244,799.00	25,757,701.00

The school's financial statements were approved on 23/04 2026 and signed by:


.....
James Muriithi Gachungi
For Chairman
Board of Management


.....
Peter Njuguna Kabui
Secretary,
Board of Management
/Snr Principal


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/03/2026

Date: 18/03/2026

Date: 18/03/2026

5. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,557,653.00	2,746,340.00
Government grants for operations	2	15,560,310.00	12,183,778.00
Government grants for infrastructure	3	788,000.00	4,096,000.00
School fund income- parents contributions/ fees	4	74,039,911.00	75,440,250.00
Other income	5	13,187,243.00	13,504,916.00
Total receipts		106,133,117.00	107,971,284.00
Payments			
Cash outflows for tuition	6	2,115,370.00	2,455,156.00
Cash outflows for operations	7	10,493,155.00	10,955,375.00
Cash outflows Boarding/lunch and school fund payments	9	92,288,894.00	90,953,212.00
Cash out flows boarding		748,600.00	4,411,227.00
Total payments		105,646,019.00	108,774,970.00
Net cash inflow/outflow from operating activities		487,098.00	(803,686.00)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		487,098.00	(803,686.00)
Cash and cash equivalent at beginning of the FY		16,220,996.00	17,024,682.00
Cash and cash equivalent at end of the FY		16,708,094.00	16,220,996.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

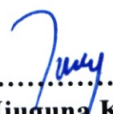
(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

St. John Paul Karima Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 23/04 2026 and signed by:


.....
James Muriithi Gachungi
For Chairman
Board of Management

Date: 18/03/2026


.....
Peter Njuguna Kabui
Secretary,
Board of Management
/Snr Principal

Date: 18/03/2026


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/03/2026

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books	1,362,370.00		1,362,370.00		
Laboratory Equipment	1,129,000.00		1,129,000.00		
Internal Exams	322,000.00		322,000.00		
Teaching / Learning Materials	1,591,388.00		1,591,388.00		
Exams And Assessment	180,000.00		180,000.00		
	4,584,758.00	0.00	4,584,758.00	2,557,653.00	56%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,255,685.00		6,255,685.00		
Repairs And Maintenance	5,435,000.00		5,435,000.00		
Local Transport / Travelling	1,778,071.00		1,778,071.00		
Electricity And Water	707,637.00		707,637.00		
Medical	2,174,000.00		2,174,000.00		
Administration Costs	1,479,787.00		1,479,787.00		
Activity	1630500		1,630,500.00		
Total	19,460,680.00	0.00	19,460,680.00	15,560,310.00	80%
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	5,250,000.00		5,250,000.00	788,000.00	15%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	10,979,785.00		10,979,785.00		
Repairs And Maintenance	8,349,340.00		8,349,340.00		
Local Transport / Travelling	3,200,000.00		3,200,000.00		
Electricity And Water	5,355,000.00		5,355,000.00		
Administration Costs	4,605,760.00		4,605,760.00		
Activity	1,902,230.00		1,902,230.00		
SMASSE					
Fee On Boarding Equipment and Stores	27,293,459.00	18,700,00.00	45,993,459.00		
5) Miscellaneous Total Income	61,685,574.00	18,700,00.00	80,385,574.00	74,039,911.00	92%
Arrears					
Rent income					

Form 1 uniform					
Donations					
Students ID					
Income from Bus Hire					
Examination					
Internet Income					
Bursary					
National Music Festivals					
Tender					
Social Welfare				13,187,243.00	100%
TOTAL INCOME	90,981,012.00	18,700,00.00	109,681,012.00	106,133,117.00	
<i>Expenditure For Tuition</i>					
Textbooks	1,362,370.00		1,362,370.00		
Laboratory Equipment	1,129,000.00		1,129,000.00		
Internal Exams	322,000.00		322,000.00		
Teaching / Learning Materials	1,591,388.00		1,591,388.00		
Chalks	180,000.00		180,000.00		
	4,584,758.00	0.00	4,584,758.00	2,455,156.00	54%
<i>Expenditure For Operations</i>					
Personnel Emoluments	6,255,685.00		6,255,685.00		
Repairs, Maintenance & Improvements	5,435,000.00		5,435,000.00		
Local Transport / Travelling	1,775,071.00		1,775,071.00		
Electricity, Water and Conservancy	707,637.00		707,637.00		
Medical	2,174,000.00		2,174,000.00		
Administration Costs	1,479,707.00		1,479,707.00		
Activity expenses	1,630,500.00		1,630,500.00		
	19,457,600.00	0.00	19,457,600.00	10,955,375.00	56%
<i>Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	10,979,785.00		10,979,785.00		
Repairs, Maintenance and Improvements	8,349,340.00		8,349,340.00		
Local Transport / Travelling	3,200,000.00		3,200,000.00		
Electricity, Water and Conservancy	5,355,000.00		5,355,000.00		
Medical Expenses					
Administration Costs	4,605,760.00		4,605,760.00		
Activity	1,902,250.00		1,902,250.00		

Boarding Equipment and Stores	27,293,459.00	18,700,00.00	45,993,459.00		
Creditors					
Tuition A/C					
Form 3 Uniform					
Student ID					
Bank Charges					
Bursary					
3) FDSE for infrastructure					
Maintenance & Improvement MoE	5,250,000.00		5,250,000.00	4,411,227.00	84%
Totals	61,685,594.00	18,700,00.00	80,385,594.00	90,953,212.00	113%
TOTAL	85,727,952.00	18,700,00.00	104,427,952.00	108,774,970.00	

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

6. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams	1,237,887.00	1,099,011.00
Teaching / Learning Materials	1,319,766.00	1,647,329.00
Others (<i>specify</i>)*		
Total	2,557,653.00	2,746,340.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	6,049,200.00	4,096,000.00
Local Transport / Travelling		
Electricity And Water		
Medical	79,650.00	211,200.00
Administration Costs		
Activity	418,389.00	555,889.00
Other Vote Heads (<i>specify</i>)*	9,013,071.00	7,320,689.90
Total	15,560,310.00	12,183,778.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	788,000.00	4,096,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		
Total	788,000.00	4,096,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	4,629,011.00	5,430,265.00
Repairs and maintenance	1,907,558.00	1,826,075.00
Local transport / travelling	1,253,875.00	1,180,646.00
Electricity and water	4,804,398.00	6,524,965.00
Medical/ Examination	1,513,849.00	183,212.00
Administration costs	2,719,134.00	2,805,536.00
Activity	321,503.00	498,277.00
Fee on Boarding Equipment and stores	48,282,590.00	43,298,842.00
PA Development		5,763,880.00
Student's ID		54,400.00
Arrears	6,544,337.00	3,629,187.00
Prepayments	2,063,656.00	2,873,137.00
Uniform		1,371,828.00
Total	74,039,911.00	75,440,250.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	94,700.00	61,200.00
Income From Farming Activities		
Uniform	1,824,484.00	
Student ID	172,050.00	
Examination	36,800.00	
Caution		1,159.00
Pocket Money		5,000.00
Teaching in practice		1,000.00
Tender	57,000.00	48,000.00
Social Welfare	30,000.00	90,000.00
Journalism		4,000.00
Red cross		
Insurance Compensation		4,625,845.00
Sacco		
Income From Bus Hire		12,000.00
G&C		
Income From Grants and Donations*	10,000.00	
Interest Income	935.00	
Dividends Income		
Bursary	9,261,549.00	8,656,712.00
Other Income (specify)*	1,699,725.00	
Total	13,187,243.00	13,504,916.00

This Includes rent income, Tender receipts, students welfare ,Bursary awarded to various students, COOP Bank Donation

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	600,000.00	500,000.00
Textbooks		
Reference materials		
Laboratory Equipment	313,000.00	558,580.00
Teaching / Learning Materials		76,000.00
Exams And Assessment	178,370.00	185,874.00
Creditors	1,024,000.00	1,131,105.00
Bank Charges		3,597.00
Chalk		
Total	2,115,370.00	2,455,156.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,647,442.00	3,891,984.00
Service Gratuity		
Administration Cost	872,350.00	355,940.00
Repairs And Maintenance & Improvements	74,763.00	4,096,000.00
Local Transport / Travelling	496,000.00	
Electricity And Water	662,400.00	1,395,490.00
Infrastructure fund	2,540,200.00	
Activity Expenses		408,550.00
Creditors		807,411.00
Tuition account	200,000.00	
Total	10,493,155.00	10,955,375.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	748,600.00	4,411,227.00
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	748,600.00	4,411,227.00

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,737,308.00	4,924,179.00
G&C		9,600.00
Repairs And Maintenance & Improvements	3,848,955.00	4,760,916.00
Local Transport / Travelling	2,146,910.00	1,980,217.00
Electricity And Water	2,811,213.00	2,633,080.00
Activity	1,680,720.00	891,720.00
Administration Costs	6,647,624.00	5,217,161.00
Expenses on KCSE		231,000.00
Social Welfare		370,000.00
Uniform	3,126,360.00	600,000.00
Fee On Boarding Equipment and Stores	44,705,846.00	42,073,840.00
Rent Expenses	94,105.00	18,400.00
Tender	149,999.00	34,500.00
Pocket Money	1,100.00	25,000.00
Medical	233,390.00	
Farm	96,470.00	196,810.00
PA expenses Developments		4,632,980.00
Student ID	56,424.00	
Prepayments	1,079,438.00	3,970,222.00
Caution Money		2,000.00
Creditors	6,686,167.00	5,844,230.00
Arrears		
Tuition Account	3,103,950.00	1,007,000.00
Development fund		
Insurance compensation	45,000.00	2,800,000.00
RD cheques		72,000.00
Bursary	9,261,549.00	8,656,712.00
National music festivals	1,651,630.00	
Bank charges	124,736.00	
Total	92,288,894.00	90,953,212.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Co-operative Bank	Active	1148509767600	1,127,357.00	3,167,053.00
KCB	Active	1101527838	318,086.00	1,185,479.00
Equity	Active	80294008210	1,994,640.00	3,406,213.00
KCB	Active	1101563133	5,039,738.00	3,034,182.90
ABSA Bank Ltd	Active	531018680	2,894,803.00	3,391,351.00
KCB	Active	1101533749	929,173.00	486,890.60
KCB	Active	1233556339	4,185,421.00	1,084,421.00
Total			16,489,219.00	15,755,591.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	34,037.28	58,209.28
Total	34,037.28	58,209.28

12 Short Term Investments

Description			2023-2024	2022-2023
			Kshs	Kshs
KCB	Dormant	1103222740	293.00	328,607.85
Equity ESA	Dormant	0080297018579	24,185.00	24,185.00
Equity CDF	Dormant	0080262274268	1,697.00	1,697.00
Taifa Sacco	Active	402-00404780	158,663.00	52,706.75
Total			184,838.00	407,196.00

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,403,081.00	20,545,684.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)	68,200.00	36,000.00
Total	19,471,281.00	20,581,684.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,401,734.00	27%	7,448,497.00	36%
Between 1- 2 years	868,160.00	4%	131,619.00	1%
Between 2-3 years	131,619.00	1%	13,001,568.00	63%
Over 3 years	13,001,568.00	68%		%
Total (should tie to note 13 a)	19,403,081.00	100%	20,581,684.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,870,920.00	5,634,833.00
Prepaid Fees	2,063,656.00	2,876,252.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	9,934,576.00	8,511,085.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,041,582.00	89%	5,634,833.00	66%
Between 1- 2 years	829,338.00	11%	2,876,252.00	34%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	7,870,920.00	100%	8,511,085.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	15,755,590.00	16,581,941.00
Cash Balances	58,209.28	33,909.00
Short Term Investments	407,197.00	408,656.00
Receivables	18,047,790.00	17,334,233.00
Payables	(8,511,085.00)	7,797,352.00
Total	25,757,701.00	26,561,387.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

There were no Loans,leases,hire purchases and no provision for gratuity

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		280,000.00	280,000.00
Goats			
Trees		1,167,000.00	1,167,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		1,447,000.00	1,447,000.00

18 Borrowings

	2023-2024	2023-2022
Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

There were no borrowings made during the year

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	1,675,790.00	1,407,200.00
Lab consumables		
Farm produce		
Stationeries	559,870.00	1,091,520.00
Construction Materials		
Others (specify)		
	2,235,660.00	2,498,720.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

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7. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				

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Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).

ANNEXES**Annex 1 – Analysis of Pending Accounts Payable****ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

S/ No.	Supplier of Goods or Services	Original Amount	Date contracted from	Amount paid to date	Outstanding Balance as at 30/06/2024
		Kshs.	Kshs.	Kshs.	Kshs.
		a	b	c	d=a-c
1	STEPHEN WAMBUGU				15,800.00
2	GASTON KENYA LTD.				35,035.00
3	MOLLYTECH				48,000.00
4	GIKIRA GENERAL CLOTHING				554,810.00
5	IRERI VENTURE				24,900.00
6	OTHAYA CENTRAL SUPPLIES				616,690.00
7	ORIGINAL CENTRELINE				341,700.00
8	BERINET ENTERPRISES				78,000.00
9	ZYETECH AGENCIES				123,600.00
10	JIMKA ENGINEERING LTD.				277,160.00
11	VAICOM OIL				127,215.00
12	EUNIFEST ICT SOLN				76,560.00
13	MUGRAPHIC INFO SYSTEMS				106,500.00
14	MARTIN MUCHIRI				40,000.00
15	TABITHA WANJIKU				5,333.00
16	ALICE WANJIRU				12,123.00
17	DANIEL MUCHIRI				3,143.00

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18	JOHN MBUTHIA				6,006.00
19	JUSTUS KAROKI				2,000.00
20	ESBON IRUNGU				5,550.00
21	MARGARET WAIRIMU				5,000.00
22	JOSEPH MWANGI				3,000.00
23	KIRIMARA HIGH SCHOOL				10,000.00
24	NK RD BOOKSHOP				509,320.00
25	SPORTEZ ENT.				621,300.00
26	KENBLEST				94,000.00
27	VERUS TENT				95,000.00
28	KOLWARKS VENTURES				8,500.00
29	DR. MIANO				2,500.00
30	SMARTLINK VENTURES				2,500.00
31	CWA KARIMA PARISH				201,436.00
32	KHIMJI DEVSHI SHAH				874,350.00
33	JOHN NDIRITU				54,360.00
34	P.N. KABARA				43,490.00
35	SCHACCS				6,500.00
36	JOHN KABAGE				217,160.00
37	JOHN KIMONDO				126,413.00
38	PAUL WACHIRA				139,518.00
39	JAMES GAKUO				54,360.00
40	ZYNELLE KENYA				66,000.00
	TOTAL				5,634,833.00

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset Class	Date Purchased	
Land	Balance b/f 01/01/2021	Valuation on going
Buildings and Structure	Balance b/f 01/01/2021	162,000,000.00
Motor vehicles	Balance b/f 01/01/2021	570,000.00
Office Equipment, furniture and fittings	Balance b/f 01/01/2021	33,682,500.00
Textbooks	Balance b/f 01/01/2021	Valuation on going
ICT equipment	Balance b/f 01/01/2021	3,584,000.00
Tools and Apparatus	Balance b/f 01/01/2021	Valuation on going
Generator	Balance b/f 01/01/2021	1,500,000.00
Heritage and Cultural Assets	Balance b/f 01/01/2021	
Intangible assets - software	Balance b/f 01/01/2021	
Total		206,466,500.00

(The school should ensure that a detailed fixed assets register is maintained)

OFFICE EQUIPMENT

a. PRINCIPAL 'S OFFICE

2 tables one with 5 drawers, 1 rotating chair, 6 wooden chairs, 2 metal cabinets, 2 letter trays, 1 wooden grass cupboard, 1 punch, 1 stapler, 1 stamp pad, 1 wall clock (Branded), 1 cross, Certificate of Registration of the school no. G/436/85, President's Portrait, Picture of Pope John Paul II, Portrait of Pope VI, Pope Francis, 1 441 save and cash box, 1 forwarding stamp, 1 confidential stamp, 1 waste paper basket, trophies 6 pcs.

b. DEPUTY PRINCIPAL'S OFFICE

1 Table with drawers, 1 metal armchair, 2 metal cushioned chairs, 1 shelf, 1 big cupboard with drawers, 1 wall clock (Branded), 2 school stamps, 1 waste paper basket.

c. RECEPTION OFFICE

1 desktop computer model HP, 1 Printer HP Laser Pro 400, 1 UPS, 1 Big immovable table with a small wooden cabinet, 1 shelf, 1 wall clock (Branded), 1 punch, 1 stapler, 1 ruler, 1 postage book, 1 metal cushioned chair.

d. BURSAR'S OFFICE

1 table with drawers & a small one, 1 metal frame cushion chairman, 1 metal cabinet, 1 letter rack, 1 small wooden shelf, 1 calculators (Casio Type), 1 -5 rack metal letter tray, 1 cash box and key, 1 paper punch, 1 stapler, 3 rubber stamps (1 school rubber stamp, Accounts clerk payee and invoice and deliveries certifying stamp), 1 waste paper basket, 1 desktop computer hy pro, 1 UPS and 1 Printer.

ACCOUNT CLERK OFFICE

2 tables 1 with drawers, 1 computer Compaq, 1 metal cushioned chair, 1 metal cabinet, 1-4 rack metal document tray, 1 stapler and punch, 1 printer Laser Jet 1018.

e. WAITING ROOM

2 Forms, 1 BOM Chairmen Board, 1 President's Portrait, 1 Cardinal's Portrait, 1 Pope Francis Portrait & 1 Arch Bishop's Portrait.

f. STAFFROOM

2 large tables, 40 metal cushion chairs, 1 wooden cupboard with glass, 1 wooden pigeon box, 1 President's portrait, 1 sofa sets, 1 flat screen T.V. with decoder and DSTV, 2 desktop computers (i) M17036TA1008250412/JPA4420853
(ii) M17036TA100850036/JPA44807VG & 1 Printer Laser Jet Pro MFP 2500.

g. TYPING/ STATIONERY OFFICE (STRONG ROOM)

2 Photocopier machine CZ 100 functional & EZ 200 Functional big shelves containing students files for all forms, 1 cupboard containing old files.

TYPING POOL OFFICE

1 big shelf, 1 punch, 1 stapler, 1 table, 1 metal cushioned chair, 1 desktop computer model HP pro serial number TRF42505KC, 1 printer color Laser Jet Pro MFP M227 dw

h. ENGLISH DEPARTMENT OFFICE

4 office tables (with drawers) and 4 chairs.

i. HUMANITIES

3 chairs and 3 tables

j. MATHS DEPARTMENT

4 chairs and 4 tables

k. SCIENCE DEPARTMENT

- Chemistry Department – 3 chairs and 3 tables
- Biology Department - 3 chairs and 3 tables
- Physics Department - 3 chairs and 3 tables

l. APPLIED DEPARTMENT

3 chairs and 3 tables

m. CHAPLAIN OFFICE

1 table and 2 chairs

n. GUIDANCE & COUNSELLING OFFICE

1 table and 2 chairs

o. DEAN OF STUDIES DEPARMENT

2 tables and 2 chairs

p. BOARDING MASTER'S OFFICE

10 boxes, 10 mattresses

q. KISWAHILI DEPARTEMENT

5 tables, 5 chairs

r. IMPORTANT DOCUMENTS AND ITEMS HANDED OVER/ TAKEN OVER

1. Post office Authority card
2. Post office key
3. Co-operative Union A/C No. 1142-04-4780 Savings Account Passbook.

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CLASS FURNITURE

CLASS	NUMBER OF DESKS	NUMBER OF CHAIRS	TEACHER' TABLES	WALL CLOCK
FORM 1 K	60	60	1	1
FORM 1 M	62	62	1	1
FORM 1 N	64	64	1	1
FORM 1 W	61	61	1	1
FORM 1 S	62	62	1	1
FORM 2 K	52	52	1	1
FORM 2 M	55	55	1	1
FORM 2 N	53	53	1	1
FORM 2 W	54	54	1	1
FORM 2 S	54	54	1	1
FORM 3 K	54	54	1	1
FORM 3 M	56	56	1	1
FORM 3 N	54	54	1	1
FORM 3 W	56	56	1	1
FORM 3 S	53	53	1	1
FORM 4 K				
FORM 4 M				
FORM 4 N				
FORM 4 W				
FORM 4 S				

UNCOLLECTED CERTIFICATES PER YEAR AS PER PROFOMA

YEAR	NO. OF CERTIFICATES
1979	14 pcs
1980	11 pcs
1981	8 pcs
1982	11 pcs
1983	20 pcs
1984	16 pcs
1985	32 pcs
1986	30 pcs
1987	8 pcs "A" level
1987	35 pcs "O" level
1988	15 pcs
1989	12 pcs "A" level
1989	68 pcs "O" level
1990	52 pcs
1991	57 pcs
1992	47 pcs
1993	42 pcs
1994	14 pcs
1995	22 pcs
1996	6 pcs
1997	6 pcs
1998	37 pcs

SCHOOL FARM – COWS

4. 2 big milked cows (heifers)
5. 2 small Heifers
6. Chaff cutter (in use)
7. 1 panga
8. 1 fork jembe
9. Jembes
10. 6 bags of silage
11. Assorted milking cans and facilities

AB. GAMES DEPARTMENT

- Fila Soccer Boots No.
- Shuttle Corks Connate
- Mikasa 200
- Volleyball Net
- Table tennis balls double happiness
- Soccer Puma
- Basketball Mikasa
- Volleyball Mikasa
- Shuttle corks – carton yellow
- Badminton net – nylon
- Hockey – goalkeeper kit
- Hockey – goalkeeper sticks
- Hockey – goalkeeper balls

AB. DINING HALL

63 Tables, 63 Benches, 1 Bravio Flat Screen TV mounted on wall, 1 radio cabinet (mounted on wall, 2 big speakers (mounted on the walls)

AC. PLANTS AND IMPLEMENTS

1 Generator

GARAGE

School vehicle Isuzu 66P 4300cc Registration No. KAL 020U

Isuzu: Registration No. KBU 131T

School Van No. KBU 181T