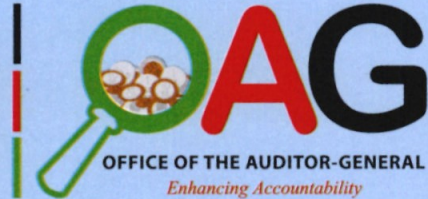


REPUBLIC OF KENYA



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OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

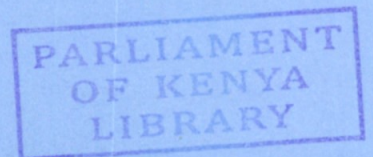
REPORT

OF

THE AUDITOR-GENERAL

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY. Wednesday
TABLED BY:	Hon. Owen Baya (Deputy Leader of the Majority Party)
CLERK-AT THE TABLE:	Anastacia

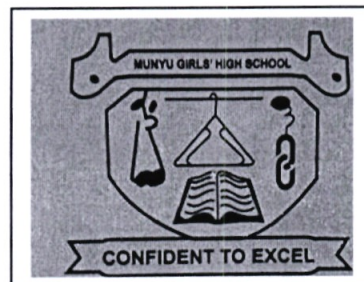
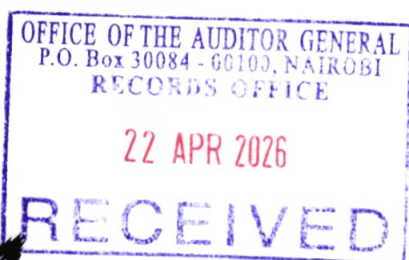
ON



MUNYU GIRLS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

KIAMBU COUNTY



**MUNYU GIRLS HIGH SCHOOL
PO BOX 1438-01000, THIKA**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Thika East Sub-County.

The school was registered in 11/1977 under registration number 22S00300173 and is currently categorized as a County, public school established, owned or operated by the Government.

The school is a boarding school and had 335 number of students as at 30th June 2025. It has seven streams and nineteen teachers of which two teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Douglas Muchoki	Chairperson-Sponsor	24 th March 2025
2	Dorothy Mugambi	Secretary- Principal	24 th March 2025
3	Alfred Nzoka	Member-Local community/parents	24 th March 2025
4	Stephen Wachira	Member- Local community/parents	24 th March 2025
5	Agnes Ng'ang'a	Member- Local community/parents	24 th March 2025
6	Titus Kinyanjui	Member- Local community/parents	24 th March 2025
7	David Mbugua	Member- Local community/parents	24 th March 2025
8	Catherine Murega	Member – Rep CEB	24 th March 2025
9	Elizabeth Mwaura	Member Rep Teachers	24 th March 2025
10	Eng. Benard Nguyai	Members - Sponsor	24 th March 2025
11	Michael Maguathi	Member - Sponsor	24 th March 2025
12	Kennedy Njenga	Member – Community-special interest group	24 th March 2025
13	Jacob Kitwili	Member Special Needs	24 th March 2025
14	David Gichure	Member- Local community/parents	24 th March 2025
15	William Mbau	Member- Co-opted	24 th March 2025
16	Esther Gachie	Members - Co-opted	24 th March 2025
17	Hilda Chao	Rep Students	24 th March 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
	i.	Douglas Muchoki	Chairperson	0
	ii.	Alfred Nzoka	Member	0
	iii.	Dorothy Mugambi	Member	0
	iv.	William mbau	Member	0
	v.	Agnes Ng'ang'a	Member	0
2	Audit Committee			0
3	Finance, procurement and general purposes Committee			
	i	Douglas Muchoki	Member	0
	ii	Dorothy Mugambi	Member	0
	iii	Alfred Nzoka	Member	0
	iv	David Gichure	Member	0
4	Academic Committee			
	i.	Catherine Thagicu	Chairperson	0
	ii.	Dorothy Mugambi	Secretary	0
	iii.	Agnes Ng'ang'a	Member	0

MUNYU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

	iv.	David Mbugua	Member	0
	v.	Jacob Kitwili	Member	0
5	Development Committee			
	i.	Bernard Nguyai	Chairperson	0
	ii.	Douglas Muchoki	BOM Chairperson	0
	iii.	Dorothy Mugambi	Member	0
	iv.	William Mbau	Member	0
	v.	Kennedy Njenga	Member	0
	vi.	Rose Ndirangu	Secretary	0
	vii.	Shelmith Muraimo	SCDE	
6	Discipline and welfare Committee			
	i.	Titus Kinyanjui	Chairperson	0
	ii.	Dorothy Mugambi	Member	0
	iii.	Esther Gachie	Member	0
	iv.	Jacob Kitwili	Member	0
	v.	William Mbau	Member	0

The Board of Management was newly elected on 24th March 2025 and had not convened any meetings by the close of the reporting period on 30th June 2025

(d) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Dorothy Mugambi	TSC No. 335279
2	Deputy Principal	Rose Karugu	TSC No. 351734
3	School Bursar	Lameck Nyabuga.	ID No. 28001692

(e) Schools contacts

Post Office Box: 1438-01000
Telephone: 0721436105
E-mail: munyugirls@yahoo.com
Website: www,munyugirlshighschool.com

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1. **School Fund Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102172863
MPESA PayBill No. 522123 attached to 1102172863 bank account
2. **Operation Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102191477
3. **Tuition Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102189928
4. **Infrastructure Account**
Name of Bank: KCB Bank
Branch: Makongeni Thika
Account Number: 1287230806
5. **Savings Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1106131223

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

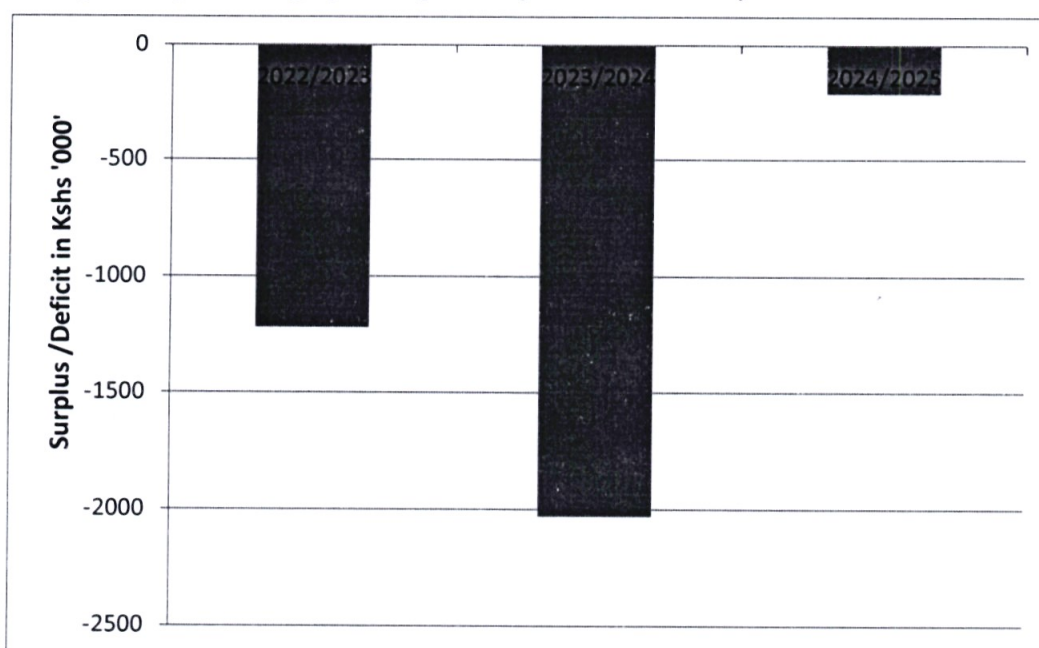
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Year	2024/2025	2023/2024	2022/2023
Suplus/Deficit	(215,054)	(2,031,664)	(1,221,738)

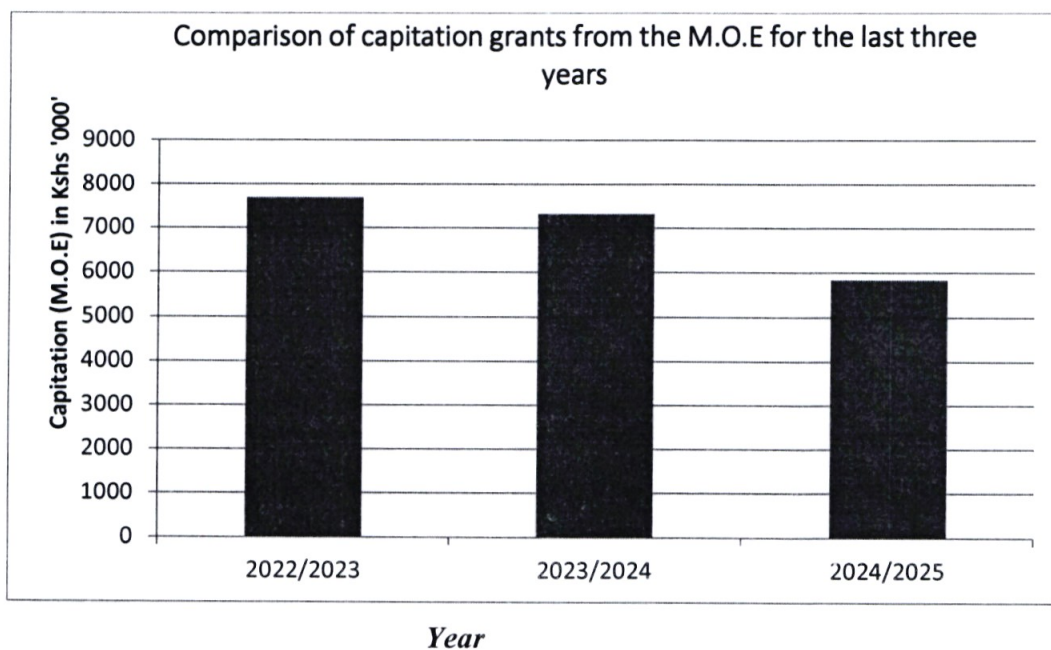
Surplus /deficit bar graph comparison for the last three years



Year

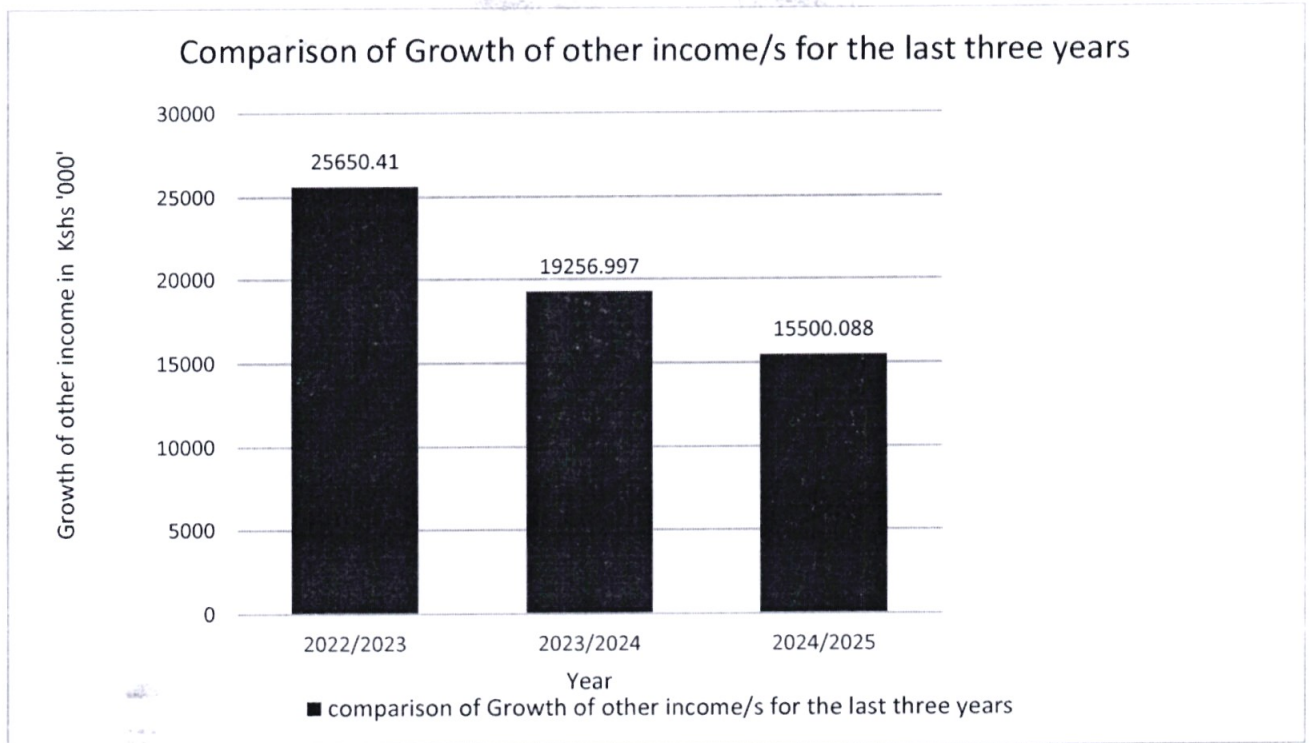
- Capitation grants from the Ministry of Education for the last three years

Year	2024/2025	2023/2024	2022/2023
Tuition Account (Kshs)	1,093,419	1,248,351	1,414,928
Operation Account (Kshs)	4,150,800	5,673,844	4,715,307
Infrastructure Account (Kshs)	600,000	400,000	1,555,000
Capitation Grant (MoE)	5,844,219	7,322,195	7,685,235



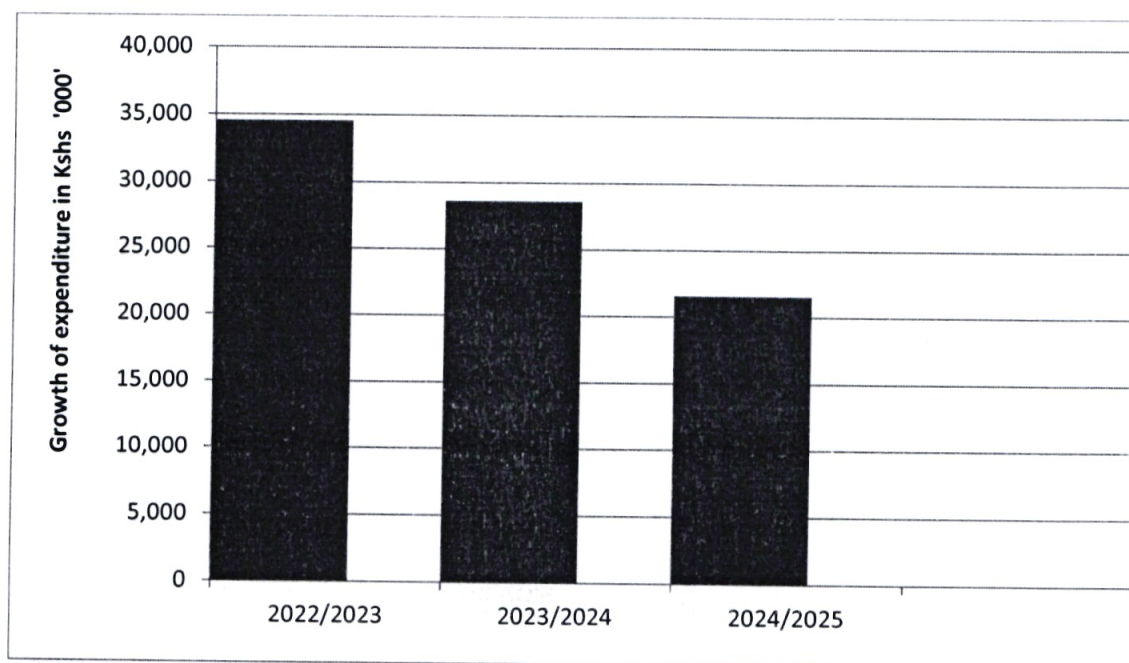
- A three-year overview of growth of other income(s) earned by the school.

<i>Year</i>	<i>2024/2025</i>	<i>2023/2024</i>	<i>2022/2023</i>
<i>Growth of Income</i>	<i>15,500,088</i>	<i>19,256,997</i>	<i>25,650,410</i>



- A three-year overview of growth in expenditure of the school

Year	2024/2025	2023/2024	2022/2023
Growth In Expenditure	21,559,361	28,610,857	34,557,383

**b) Teacher Student ratio:**

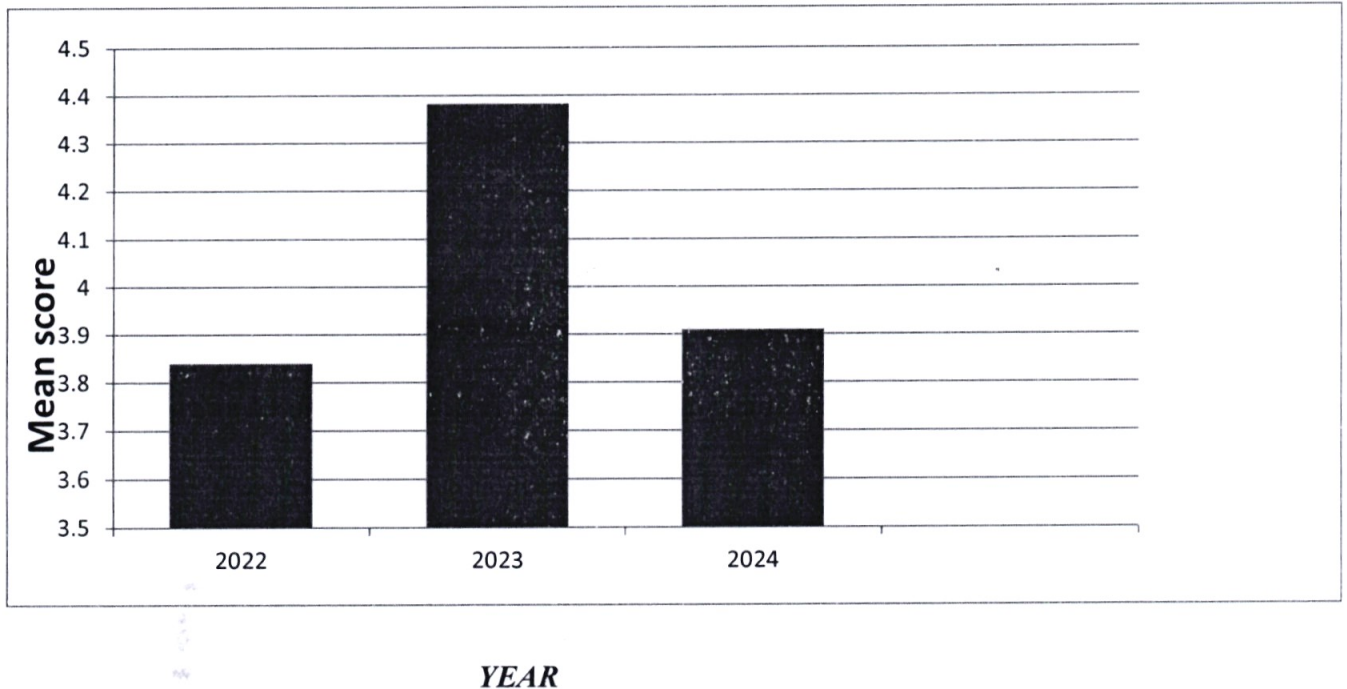
Number Of Teachers	Number of students
19	335

- Teacher to student ratio: 1:18
- Three teachers were transferred out during the year
- One teacher retired during the year

c) Mean score in the 2024 KCSE: 3.91

YEAR	2024	2023	2022
MEAN SCORE	3.945	4.382	3.84

KCSE Performance Graph For The Last Three Years

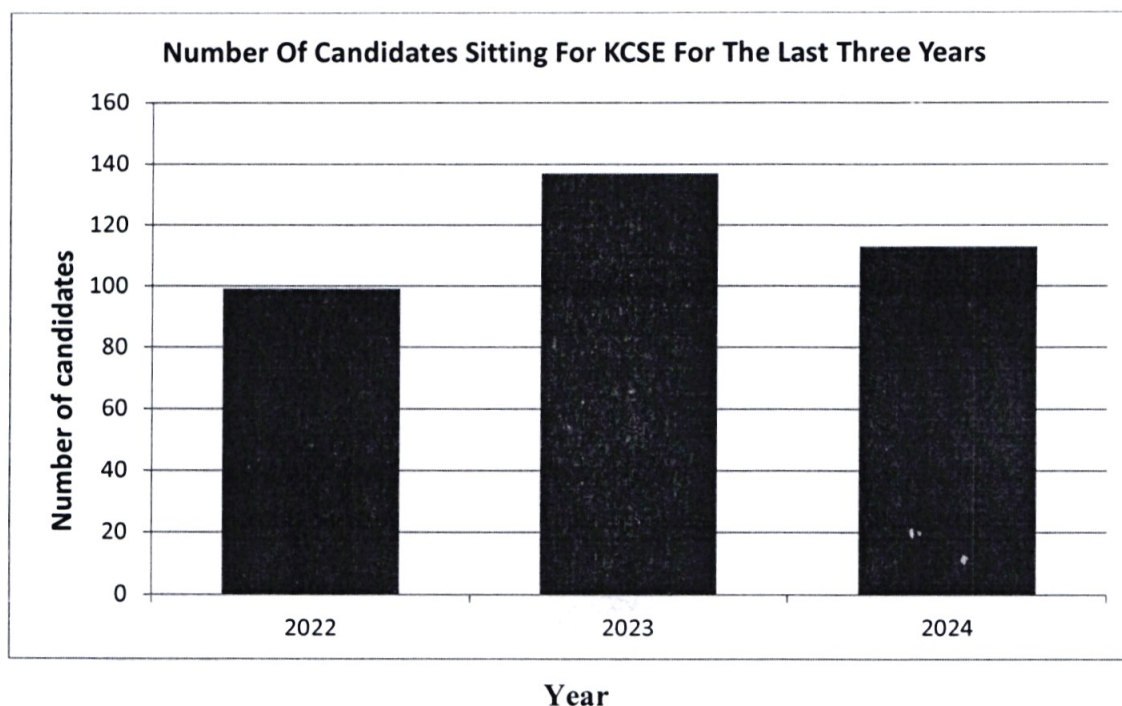


d) Number of Candidates in the 2024 KCSE:

113 students sat for KCSE in the year 2024

Number of candidates sitting for KCSE over the last three years

YEAR	2024	2023	2022
No. Of Candidates	113	137	99
Sitting For KCSE			



e) Capacity of the school:

335 Students with 18 toilets ,two laboratory, one small dining hall with a capacity of 400 students ,three dormitories ,twelve classrooms.

S/no	Amenities	Number	Population	Shortage ,excess or adequate resources
1.	Classes	12	335	adequate
2.	Toilets	18	335	Shortage
3.	Laboratory	2	335	Shortage
4.	Dormitory	3	335	adequate
5.	Dining hall	1	335	adequate

f) Development projects carried out by the school:

The school did not undertake any development project during the financial year,

.....*M*.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Munyu Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: Douglas K. Muchoki
Designation: Chairman, School Board of Management
Date: 17/04/2026

.....


Name: Dorothy Mugambi
Designation: School Principal & Secretary to Board of Management
Date: 17/04/2026

.....


Name: Lameck Nyabuga
Designation: Bursar/ Finance Officer
Date: 17/04/2026

REPUBLIC OF KENYA



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPORT OF THE AUDITOR-GENERAL ON MUNYU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by board of management for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Munyu Girls High School set out on pages 1 to 20, which comprise the statement of assets and liabilities as at 30 June, 2025, the statement of financial performance, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35

of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Munyu Girls High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.15,812,781 as disclosed in Note 13 to the financial statements. The ageing analysis provided shows that Kshs.12,282,177 or 78% has been outstanding for more than two (2) years raising doubt on the existence of effective mechanisms for debt management. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and the full recoverability of the long outstanding receivables balance of Kshs.12,282,177 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Munyu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.24,338,844 and Kshs.21,344,307 respectively, resulting in an under-funding of Kshs.2,994,537 or 12% of the total budgeted income. Similarly, the School spent an amount of Kshs.21,559,361 against actual receipts amounting to Kshs.21,344,307 resulting in an over-utilization of Kshs.215,054 or 1% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter

described in the basis for qualified opinion section, I have determined that there were no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements for the year ended 30 June, 2025 to the Auditor-General by 31 August, 2025 as required by the National Treasury Circular No. AG.3/88 Vol.VII (41) dated 4 December, 2024 but instead submitted financial statements on 26 February, 2026; six (6) months

after the due date. No explanation was given why the financial statements were not submitted on time.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments of Kshs.15,845,978 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.441,768 transferred to Kenya Secondary School Heads Association (KESSHA) from the school fund account. Similarly, the statement of financial performance reflects payments for operations amount of Kshs.4,600,160 as disclosed in Note 7 to the financial statements. Included in the expenditure, is an amount of Kshs.285,568 transferred to Kenya Secondary School Heads Association (KESSHA) from the operations account. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA from the school fund account and the operations account amounting to Kshs.727,336 could not be confirmed.

3. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.4,150,800 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,341,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.600,000 was transferred to infrastructure account, leaving a balance of Kshs.741,000 as at 30 June, 2025. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16th June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Failure to Deduct and Remit Public Procurement Capacity Building Levy

Review of the procurement of goods and services for the financial year under review revealed that the institution did not remit the 0.03% levy on signed procurement contracts as required by the Public Procurement Capacity Building Levy Order, 2023 (Legal Notice No. 206 of 2023). However, procurement records show that several contracts were executed without corresponding levy declarations or payments.

In the circumstances, Management was in breach of the law.

5. Failure to Apply Infrastructure Grants in Development Projects

Review of the school's records revealed that the school received government grants for infrastructure of Kshs.600,000 in the period under review. However, it was noted that the school Management did not carry out any infrastructure development projects during that

year despite having a school infrastructure development plan and an infrastructure budget of Kshs.2,500,000. To the contrary the funds were utilized to fund operational activities. This is contrary to the provisions in the Ministry of Education Circular Ref. No. MOE.HQS/3/6/36 dated 14 January, 2021 which spells out guidelines for implementation of projects under Maintenance and Improvement Fund (M&IF) and states that Economic Stimulus Program (ESP) and Maintenance and Improvement Fund (M&IF) should not be used for other purposes except the authorized projects.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inaccuracy of Student Enrolment Data

Review of documents provided for audit revealed that there were discrepancies between the data in the County Director of Education (CDE), National Education Management Information System (NEMIS) and school records relating to the enrolment of students as analyzed below;

Month	No. of Students as per NEMIS Data	No. of students as per school Enrolment Data	Variance
August, 2024	482	460	22
November, 2024	357	347	10
April, 2025	354	347	7

In the circumstances, the effectiveness of internal controls surrounding the management of the students' data could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects a summary of fixed assets register with a historical cost of Kshs.109,374,240 which includes nine (9) acre parcel of land of

undisclosed value. However, the audit revealed that Management did not have the land ownership documents.

In the circumstances, effectiveness of assets management systems could not be confirmed.

3. Failure to Maintain Fixed Assets Register

Annex 2 to the financial statements reflects a summary of fixed assets register with a historical cost of Kshs.109,374,240. However, audit of the school's document provided and physical verification of assets presented in the financial statement revealed that the school had not maintained a fixed asset register.

In the circumstances, the existence of an effective mechanisms to safeguard the assets could not be confirmed.

4. Failure to Dispose Unserviceable Assets

It was observed that the school owns several assets including motor vehicles, furniture and computers among others. However, physical verification revealed unserviceable van that had been grounded since 2011 without being disposed.

In the circumstances, internal controls surrounding management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance For the Year Ended 30th June 2025

DESCRIPTION OF VOTE HEAD	Note	2024-2025	2023-2024
		Kshs	Kshs
REVENUE			
Government grants for tuition	1	1,093,419	1,248,352
Government grants for operations	2	4,150,800	5,673,844
Government Grants for Infrastructure	3	600,000	400,000
School Fund Income- Parents' Contributions	4	15,331,223	18,957,347
Miscellaneous Incomes	5	168,865	299,650
TOTAL REVENUE		21,344,307	26,579,193
EXPENDITURE			
Payments for Tuition	6	1,112,845	1,613,937
Payments for operations	7	4,600,160	5,917,460
Payments for Infrastructure	8	378	2,130
Boarding and school fund payments	9	15,845,978	21,077,330
TOTAL EXPENDITURE		21,559,361	28,610,857
SURPLUS/DEFICIT		(215,054)	(2,031,664)

The school financial statements were approved on 17/04/2026 and signed by:







Name: Douglas K. Muchoki

Name: Dorothy Mugambi

Name: Lameck Nyabugwa

Chair BOM

School Principal/ Secretary to
BOM

Bursar/ Finance Officer

Date: 17/04/2026

Date: 17/4/2026

Date: 17/4/2026

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

	Note	2024-2025	2023-2024
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	(182,243)	619,150
Cash Balances	11	1,164	13,315
Short term Investment	12	-	-
Total Cash and Cash Equivalents		(181,079)	632,465
Account's receivables	13	15,812,781	14,976,685
TOTAL FINANCIAL ASSETS		15,631,702	15,609,150
FINANCIAL LIABILITIES			
Accounts Payable	14	6,564,848	6,327,242
NET FINANCIAL ASSETS		9,066,854	9,281,908
Fund balance b/fwd 1st July 2024	15	9,281,908	11,313,572
Surplus for the year		(215,054)	(2,031,664)
NET FINANCIAL POSITION		9,066,854	9,281,908

The school's financial statements were approved on 17/04/2026 and signed by:



Name: Douglas K. Muchoki
Chair BOM



Name: Dorothy Mugambi
School Principal/ Secretary to BOM



Name: Lameck Nyabuga
Bursar/ Finance Officer

Date: 17/04/2026

Date: 17/04/2025 Date

17/04/2026

MUNYU GIRLS HIGH SCHOOL

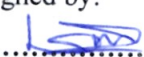
Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

	2024-2025	2023-2024
	Kshs	Kshs
Cash from operating activities		
Receipts		
Government grants for Tuition	1,093,419	1,248,352
Government grants for Operations	4,150,800	5,673,844
Government grants for Infrastructure	600,000	400,000
School fund income- Parents contributions/ fees	14,837,275	20,736,872
Miscellaneous Income	168,865	299,650
Total Receipts	20,850,359	28,358,718
Payments		
Cash outflows for Tuition	1,093,495	1,267,177
Cash outflows for operations	4,367,373	5,654,375
Cashflows for Boarding /Lunch and school fund	16,203,035	21,189,199
Total payments	21,663,903	28,110,751
Net cash inflow/outflow from operating activities	(813,544)	247,967
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	-	(162,130)
Proceeds from investments	-	-
Proceeds from Investments	-	-
Net cash inflows/outflows from Investing Activities	-	(162,130)
CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash inflows/outflows from Financing Activities		
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(813,544)	85,837
Cash and cash equivalent at BEGINNING of the year	632,465	546,628
Cash and cash equivalent at END of the year	(181,079)	632,465

The school's financial statements were approved on 17/04/2026 and signed by:





Name: Douglas K. Muliwa Name: Dorothy Mugambi Name: Lameck Nyabunga
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer

Date: 17/04/2026 Date: 17/04/2026 Date: 17/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Exercise books	582,204.00		582,204.00	495,234	85.06 %
Teaching/learning materials	473,753.00		473,753.00	300,000	63.32%
Laboratory Items	108,857.00		108,857.00	268,186	246.37%
Internal exams	48,720.00		48,720.00	10,000	20.53%
Reference materials	81,200.00		81,200.00	20,000	24.63%
Sub total	1,294,734		1,294,734	1,093,419	84.45%
(2) CAPITATION GRANT ON OPERATIONS					
Personal emoluments	3,005,936		3,005,936	1,943,143	64.64 %
Local transport / travelling	200,000		200,000	120,800	60.40%
Electricity and water	209,664		209,664	229,416	109.42%
Medical	263,900		263,900	268,835	101.87 %
Others/ADM	400,800		400,800	319,114	79.62%
Activity	345,100		345,100	265,660	76.98%
Insurance	0		0	133,875	0%
Gratuity	0		0	128,957	0%
Sub total	4,425,400	0	4,425,400	3,409,800	77.05%
3) FDSE for Infrastructure					

Maintenance & Improvement MOE	2,030,000		2,030,000	1,341,000	66.06%
Sub total	2,030,000		2,030,000	1,341,000	66.06%
(4) FEES CHARGED ON PARENTS					
Personnel emoluments	1,858,180	0	1,858,180	1,165,011	62.70%
Repairs and maintenance	812,000	0	812,000	553,931	68.22%
Local transport / travelling	462,840		462,840	1,022,201	220.85%
Electricity and water	1,018,420		1,018,420	1,249,184	122.66%
Administration costs	1,630,000		1,630,000	1,259,338	77.26%
Insurance	267,960	0	267,960	255,388	95.31%
Activity	101,500	0	101,500	73,381	72.30%
Excess Fee income	0	0	0	66,223	0%
Fee on Boarding Equipment and Stores	10,306,310	0	10,306,310	9,686,566	93.99%
Sub total	16,457,210		16,457,210	15,331,223	93.16%
5) Miscellaneous income					
Rent Income	30,000	0	30,000	1,600	5.33%
Damages	0		0	9,750	
Bus Hire	-		0	140,500	
Uniform	-		0	17,015	
Sub total	30,000		30,000	168,865	
TOTAL INCOME	24,338,844	0	24,338,844	21,344,307	88.06%
(6) EXPENDITURE FOR TUITION					
Exercise books	582,204	0	582,204	440,000	75.57 %
Laboratory Items	473,753		473,753	383,610	80.97%
Teaching/learning materials	108,857	0	108,857	283,140	260.10 %

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Exams and Assessments	48,720	0	48,720	-	0%
Reference Materials	81,200	0	81,200	5,000	6.16 %
Bank charges			0	1,095	
Sub total	1,294,734		1,294,734	1,112,845	85.95%
(7) EXPENDITURE FOR OPERATIONS					
Personal emoluments	3,005,936	0	3,005,936	2,218,216	73.79%
Local transport / travelling	200,000	0	200,000	211,550	84.62%
Electricity and water	209,664	0	209,664	594,425	283.51%
Admistration&Others	400,800	0	400,800	755,734	188.56%
Activity	345,100	0	345,100	152,500	44.19%
medical	263,900	0	263,900	171,270	64.90%
Gratuity	-	0		486,949	
Bank charges	0	0	0	9,516	
Sub Totals	4,425,400.00		4,425,400.00	4,600,160.00	103.95%
(8) Expenditure for Infrastructure					
Construction of Ablution Block	2,030,000		2,030,000	0	0
Bank Charges	0	0	0	378	0%
Sub total	2,030,000		2,030,000	378	0
(9) Expenditure For School fund/Lunch/Boarding					
Boarding Equipment and stores	10,306,310	0	10,306,310	9,593,372	93.08%
Personal Emoluments	1,858,180	0	1,858,180	1,781,833	95.89 %
Repairs,Maintenanace and Improvement	812,000	0	812,000	384,435	47.34%
Local Transport and Travelling	462,840	0	462,840	941,600	203.44%
Electricity Water and Conservancy	1,018,420		1,018,420	1,281,252	125.81%

Administration Cost	1,630,000	0	1,630,000	1,276,107	78.29%
Activity	101,500		101,500	299,690	295.26%
Insurance	267,960		267,960	78,378	29.25%
Rent	30,000		30,000	11,200	37.33%
Medical	-		0	1,200	0%
School Farm	0		0	3,350	0%
Uniform	0		0	41,830	0%
Gratuity	0		0	151,731	0%
Sub total	16,487,210		16,487,210	15,845,978	96.19%
Totals	24,237,344	-	24,237,344	21,559,361	88.95%

Significant underutilization of budgeted funds was observed in several vote heads during the financial year ended 30 June 2025, largely attributable to external and operational factors that affected the timing and execution of planned activities. Under the Capitation Grant on Tuition, lower absorption in Teaching/Learning Materials, Internal Exams, and Reference Materials reflects adjustments in procurement scheduling, prioritization of essential items, and evolving academic needs during the year. In some cases, market conditions, including supplier delays and price fluctuations, necessitated rescheduling or scaling of purchases to ensure value for money and compliance with procurement procedures. Similarly, under Capitation Grant on Operations, reduced expenditure in Personal Emoluments, Local Transport/Travelling, and Activities was influenced by staffing dynamics, cost-control measures, delay in capitation, and the rationalization of certain programs to align with prevailing operational requirements. Maintenance and Improvement funds were not fully absorbed due to implementation timelines extending beyond the financial year and the need to comply with procurement and approval processes. Under Fees Charged on Parents, lower utilization in Personnel Emoluments, Repairs and Maintenance, and Administration Costs reflects prudent financial management and phased implementation of planned works, while ensuring that essential services were maintained without incurring unnecessary commitments. In Expenditure for Tuition and Operations, underutilization in selected items such as Reference Materials, Activities, and Medical expenses arose from reprioritization of resources and efficiencies realized during execution. The infrastructure allocation for construction was not expended within the year due to project timing considerations and preparatory requirements prior to commencement. Overall, the variances primarily reflect cautious expenditure management, responsiveness to market conditions, and strategic reprioritization to safeguard financial sustainability while maintaining service delivery standards.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial

performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

MUNYU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	495,233.50	626,135
Laboratory Equipment	300,000	0
Library & Reference material	20,000	25,000
Internal Exams	10,000	
Teaching / Learning Materials	268,186	597,217
Total	1,093,419	1,248,352

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,943,143	1,660,924
Repairs And Maintenance	741,000	1,581,500
Local Transport / Travelling	120,800	430,000
Electricity And Water	229,416	670,000
Medical	268,835	423,823
Gratuity	128,957	0
Activity	265,660	407,595
Insurance	133,875	0
Other Vote Heads (adm costs,,PE,LT&T,EWC insurance)	319,114	500,000
Total	4,150,800	5,673,844

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs

MUNYU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	600,000	400,000
Total	600,000	400,000

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Boarding Equipment &Stores	9,686,566	13,262,208
Repairs Maintenance & Improvement	553,931	775,272
Electricity Water &Conservancy	1,249,184	1,203,514
Local Transport &Travel	1,022,201	1,045,524
ACTIVITY	73,381	100,850
Administration cost	1,259,338	1,764,576
PERSONAL EMOLUMENTS	1,165,011	532,388
Insurance	255,388	273,015
Excess Fees income	66,223	
Total	15,331,223	18,957,347

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	1,600	12,850
PA project	0	6,585
Damages	9,750	0
income from Bus Hire	140,500	223,000
Uniform	17,015	57,215
Total	168,865	299,650

Notes to the Financial Statements (continued)

6 Tuition Payments

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise books	440,000	550,560
Laboratory Items	383,610	
Teaching/learning materials	283,140	996,285
Reference Materials	5,000	61,200
Bank charges	1,095	5,892
Total	1,112,845	1,613,937

7 Operations Payments

Description	2024-2025	2023-2024
	Kshs	Kshs
Personal emoluments	2,218,216	2,780,548
Local transport / travelling	211,550	335,770
Electricity and water	594,425	1,033,856
Insurance	-	98,799
Activity	152,500	50,000
Administration costs /Other Voteheads	755,734	1,541,907
Gratuity	486,949	
Bank charges	9,516	-
Medical	171,270	76,580
Total	4,600,160	5,917,460

*MUNYU GIRLS HIGH SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****8 Infrastructure Payments**

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	0	0
Others - Bank charges	378	2,130
Total	378	2,130

9 Boarding And School Fund Payments

Description	2024-2025	2023-2024
	Kshs	Kshs
Boarding Equipment & Stores	9,593,372	13,500,787
Repairs Maintenance & Improvement	384,435	1,328,980
Electricity Water & Conservancy	1,281,252	1,313,473
Local Transport & Travel	941,600	803,290
Activity	299,690	365,340
Administration	1,276,107	1,133,672
Personal Emoluments	1,781,833	2,245,455
Insurance	78,378	215,015
Rent	11,200	0
School farm	3,350	7,400
Uniform	41,830	43,225
Gratuity	0	0
Students Id	0	0
medical	1,200	95,150
Bank charges	0	25,543
Gratuity	151,731	0
bus hire	0	0
Total	15,845,978	21,077,330

MUNYU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102189928	9,169	9,245
Operations Account	Active	1102191477	34,120	250,314
School Fund Account/Boarding	Active	1102172863	(933,687)	(48,943)
Savings Account	Dormant	1106131223	1,665	1,665
Infrastructural Account	Active	1287230806	706,491	406,869
Total			(182,243)	619,150

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	1,164	13,315
Total	1,164	13,315

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Total	0	0

MUNYU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Notes to the Financial Statements (continued)****13 a Accounts Receivable**

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	15,812,781	14,976,685
Total	15,812,781	14,976,685

13b Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
		% of the Total		% of the Total
Less than 1 year	2,787,796	18%	2,694,508	18%
Between 1- 2 years	742,808	5%	1,483,011	10 %
Between 2-3 years	1,660,594	11%	1,732,517	11%
Over 3 years	10,621,583	67.2%	9,066,649	61%
Total	15,812,781	100%	14,976,685	100%

14. Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,565,295	5,074,730
Prepaid Fees	408,371	661,330
Caution money	572,837	572,837
Clubs and societies	18,345	18,345
Total	6,564,848	6,327,242

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current	% of the total	Comparative	% of the total
Less than 1 year	5,565,295	100%	5,074,730	100%
Between 1- 2 years	0.00	0%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	0.00	0%
Total	5,565,295	100%	5,074,730	100%

15. Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	619,150	524,278
Cash Balances	13,315	22,350
Receivables	14,976,685	16,094,880
Payables	(6,327,242)	(5,327,936)
Total	9,281,908	11,313,572

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0	0
Total	0	0

17. Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Trees	500	500,000	350,000
Total	500	500,000	350,000

18. Borrowings

Description	Kshs	Kshs
Balance at the end of the year	0	0

Other important disclosure notes**19. Stock/ Inventory**

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	340,225	560,625
Lab consumables	166,500	208,140
Office Stationery	100,000	128,900
Medication	4,000	3,000
	610,725	900,665

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Unexplained variances of accounts receivables and payables which were not fully supported	The accounts receivables and payables to be fully supported in an ageing analysis	Resolved	Immediately
2.	Unexplained variance in School Fund income Parents' Contribution. The statement reflected Kshs. 24,394,160 while supporting schedules showed Kshs. 24,174,071 resulting in a variance of Kshs. 220,089.	The supporting schedule used during audit review was the cashbook, which records actual cash received. However, the income statement figure was adjusted to include fees receivables (accrual adjustment),	Resolved	As adjusted in financial statements
3.	Variances in Notes 6, 7 and 9 (Tuition, Operations and Boarding)	The variances reported under Notes 6, 7, and 9 arose due to adjustments made to include pending bills at year end. These pending bills were incorporated in the financial statements to present a more accurate financial position but had not been captured in the supporting schedules (cashbook), which operates strictly on a cash basis. This difference in treatment caused the reported variances.	Resolved	
4.	Long Outstanding Accounts Receivable	These balances remain recoverable. A structured follow-up mechanism has been strengthened to enhance recovery.	Ongoing Monitoring	Continuous
5.	Unresolved prior year matters	Most matter raised in the previous year report have been addressed like paying pending bills in time ,collection of school fees in time,no caution money charged to students	Resolved	Resolved

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
6.	Underfunding due to Inaccurate students Enrolment Data.	Management has since conducted a thorough verification of student enrolment records, reconciled admission registers with the NEMIS data, and corrected all inconsistencies. Measures have been put in place to ensure timely updates of enrolment data, including periodic internal reviews and designation of responsible personnel to monitor data accuracy before submission.	Resolved	Resolved
7.	Irregular Procurement - Construction Of Dormitory And Ablution Block	Management acknowledges the observation. Although the project has been completed, management commits to ensuring that all procurement procedures are fully adhered to in future projects, including contract signing and proper approvals.	Compliance for next projects	Ongoing / Next Project
8.	Unsupported miscellaneous and other income	The school to re-activate an existing dormant saving account for collection other income	In process	Ongoing
9.	Lack of segregation of duties: accounts clerk also serves as storekeeper and performs multiple tasks.	Management has implemented checks and balances: the principal reviews bank reconciliations, the bursar assists with receipting, and internal controls are in place to manage workload effectively.	Partially Resolved	Ongoing / Next Review



 Sign and Date
 Principal

21. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount paid -To -Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	Kshs		Kshs	Kshs	Kshs	
Supply Of Goods						
1. JALIMU ENTERPRISES	1,461,280	1 ST JULY 2024	777,310	683,970	537,870	Supply of stationeries
2. DIGITOM SYSTEMS AND OFFICE SUPPLIES		1 ST JULY 2024	0	0	0	
	654,150	1 ST JULY 2024	379,200	274,950	196,000	Supply & maintenance of computers and accessories
3. WEAVER BIRD GARMENTS LTD	151,665	1 ST JULY 2024	80,190	71,475	38,360	Supply of staff and prefects' uniform
4. THAMBUKURU ENTERPRISES	1,007,300	1 ST JULY 2024	714,600	292,700	810,900	Supply of cereals (dry maize and beans)
5. WAIYIWATI ENTERPRISES	37,920	1 ST JULY 2024	37,920	0	37,920	Supply of eggs
6. KENBLEST LTD	1,287,103	1 ST JULY 2024	1,063,573	223,530	195,100	Supply of bread
7. KWA PABRO BUTCHERY	1,064,400	1 ST JULY 2024	844,950	219,450	90,500	Supply of meat
8. ELITANS BUSINESS EAST AFRICA	1,613,238	1 ST JULY 2024	1,330,720	282,518	155,045	Supply of potatoes, cabbages,carrots and onions
9. JOHN MINOR ENTERPRICE	352,350	1 ST JULY 2024	169,850	182,500	51,400	Supply and splitting of firewood
10. ANTIQUES TRADERS	1,423,103	1 ST JULY 2024	874,150	548,950	493,700	Supply of shop items(maize flour ,matchbox, salt)
11. TIMLUCK DAIRY FARMERS	551,395	1 ST JULY 2024	502,775	48620	64,345	Supply of fresh milk
12. USAFI MERCHANTS	256,500	1 ST JULY 2024	187,500	69,000	157,500	Supply of exhaust services

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount paid -To -Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. ELISE ENTERPRISES	337,390	1 ST JULY 2024	284,140	53,250	274,140	Supply of construction and Hardware materials
14. CLIEWELITE VENTURES	0	1 ST JULY 2024	0	0	37,200	Supply of revision materials
15. BRIFAV ENTERPRISES	368,120	1 ST JULY 2024	368,120	0	132,440	Supply of cabbages and fruits
16. GITHIMA PRIMARY SCHOOL	98,720	1 ST JULY 2024	98,720	0	94,560	Supply of clean water
17. FESMA LIMITED	1,782,900	1 ST JULY 2024	706,000	1,076,900	705,500	Supply of rice and green grams
18. BENARD GATHIRA	27,000	1 ST JULY 2024	24,000	0	6,000	Supply of daily News paper
19. OLDONYO SABUK PREPATORY	160,400	1 ST JULY 2024	111,900	48,500	47,500	Supply of clean water
20. EDMONE VENTURES	567,350	1 ST JULY 2024	567,350	0	567,350	Supply of sugar ,tea leaves and cocoa
21. MARY NGIMA GENERAL ENTERPRISES	88,500	1 ST JULY 2024	66,000	22,500	0	Supply of water
22. LUCY NYAMBURA	64,345	1 ST JULY 2024	64,345	0	0	Supply of milk
23. GELKY LAB CHEM	383,610	1 ST JULY 2024	185,500	198,110	0	Supply of Laboratory materials
24. THIKA WATER 25. JOROM ENT.	305,462 1,053,280		0 522,770	305,462 530,510		
Sub-Total				5,132,895	4,693,330	
Supply Of Services						
26. WHITECOPY ENTERPRISES	45,500	1 ST JULY 2024	45,500	0	45,500	Supply of servies- maintenance of photocopier &

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount paid -To -Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
						copier accessories
27. FLOBY AUTO GARAGE	552,950	1 ST JULY 2024	283,100	269,850	138,400	Supply of services- repair and maintenance of the school bus and generator
28. GREENRINGS INVESTMENT	175,000	1 ST JULY 2024	175,000	0	175,000	Supply of jikos and repairs of jikos
29. KENLEADS ENTERPRISES	112,500	1 ST JULY 2024	75,000	37,500	22,500	Supply of internet services
30. MICKEYTECH WELDING AND FABRICATIONS	80,400	1 ST JULY 2024	70,050	10,350	0	Supply of welding and repair services
31. OBADIAH MWAURA	118,950	1 ST JULY 2024	88,970	29,980	0	Supply of plumbing services
32. MICHAEL MAGUATHI	159,700	1 ST JULY 2024	93,800	65,900	0	Supply of medical services
33. THAIRUTECH	148,010	1 ST JULY 2024	129,190	18,820	0	Supply of electricity repair services
Sub-Total				432,400	381,400	
Grand Total				<u>5,565,295</u>	<u>5,074,730</u>	

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Annex 2 – Summary of Fixed Assets Register

1 Summary Of Fixed Assets Register

Asset Class	Description of Items	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	land acreage (9 acres)				
Buildings And Structures	-Science Lab (Twin)	4,000,000.00			4,000,000.00
	-Dormitories (3Blocks)	21,668,740.00			21,668,740.00
	-Dining Hall & Kitchen	6,000,000.00			6,000,000.00
	-Staffroom, Admin Block and 10 Classes	19,500,000.00			19,500,000.00
	-Ablution Blocks 18 door pit latrines	1,200,000.00			1,200,000.00
	-Kitchen Store,one small	800,000.00			800,000.00
	-Library and Homescience Block	5,000,000.00			5,000,000.00
	-1 Block of 6 Two bedroom Houses	15,000,000.00			15,000,000.00
	-3 x2 separate 2bedroom Houses	18,000,000.00			18,000,000.00
	-10,000 Ltr Plastic Water Tanks , 4 tanks	432,000.00			432,000.00
	-One Plastic Water Tanks 6,000Ltr	55,000.00			55,000.00

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	-Permanent Stone Tanks 2big, 1small	2,500,000.00			2,500,000.00
Motor Vehicles	-51 seater Isuzu FRR Bus	4,848,000.00			4,848,000.00
Office Equipment, Furniture And Fittings	-Two office cabinets, -20 office desks,6 dining tables, -520 student desks and chairs, -200 plastic chairs - 36 office chairs	2,500,000.00			2,500,000.00
	Beds	3,442,500.00			3,442,500.00
Textbooks	Textbooks	1,200,000.00			1,200,000.00
ICT Equipment, And Other ICT Assets	-10 Dell Computers	250,000.00			250,000.00
	-Sony Projector	20,000.00			20,000.00
	-Kyocera 1800 Printer	75,000.00			75,000.00
	-2 Hp Laptops	70,000.00			70,000.00
	-Riso CZ100 Printer	150,000.00			150,000.00
	-Laserjet 1005 Printer	25,000.00			25,000.00
	-MPF 8130 Printer	25000.00			25000.00
	-Server & Router	70,000.00			70,000.00
	-24" TV	30,000.00			30,000.00
	-1 Sub Woofer	20,000.00			20,000.00
	-5 Big Speakers	50,000.00			50,000.00
	- Kyocera TASKALFA 3510i Printer	70,000.00			70,000.00
Tools And Apparatus	- 2 Giant Tea Urns	140,000.00			140,000.00
	- 4 cooking sufurias,	40,000.00			40,000.00

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	-65 small size serving sufurias	75,000.00			75,000.00
Other Machinery And Equipment	- One Generator,	750,000.00			750,000.00
	-Kitchen Cookers	650,000.00			650,000.00
	-16 Singer Sewing Machines and their tables	400,000.00			400,000.00
	-Homescience Cookers	76,000.00			76,000.00
	-Homescience Gas Cylinders	44,000.00			44,000.00
	-Homescience table top cookers	67,500.00			67,500.00
	-Two 13 kg Labs Gas Cylinder	40,000.00			40,000.00
	-FRIDGE	25,500.00			25,500.00
Intangible Assets- Soft Ware	Schools accounting software (SCHAACCS)	65,000.00			65,000.00
TOTAL		109,374,240.00	0.00		109,374,240.00