

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 18 JUN 2026

DAY.

Thursday

TABLED
BY:

Hon. Samuel Chepkong'o

CLERK-AT
THE TABLE:

(on behalf of leader of Majority)

OF

hormale

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

ST. MONICA BUKOKHOLO GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

BUNGOMA COUNTY



ST MONICA BUKOKHOLO SECONDARY GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma West Sub-County.

The school was registered in 10/1/2020 under registration number 39530000217 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 700 number of students as at 30th June 2023. It has 3 streams and 30 teachers of which 11 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Dr. Catherine Laura Mamuli	Chairperson	23/5/2022
2	Mary N. Barasa Mrs. Khaemba Rose Kalerwa	Secretary - Principal	23/5/2022 19/5/2023
3	Mr. Lusweti Cyprian	Member	23/5/2022
4	Rev. Fr. Oscar Wasike	Member - Sponsor	23/5/2022
5	Dr. Herman Wachiye	Member	23/5/2022
6	Rev. Ben Kasuti	Member	23/5/2022
7	Eng. Agnes Wachie	Member	23/5/2022
8	Mrs. Josephine Makhanu	Member	23/5/2022
9	Mrs. Alice Wamukota	Member – Rep CEB	23/5/2022
10	Mrs. Mary Walubengo	Member Rep Teachers	23/5/2022
11	Mr. Mark Barasa	Member	23/5/2022
12	Michael Wepukhulu	Member - Community	23/5/2022
13	Mr. Kisiombe Caleb	Member Special Needs	23/5/2022
14	Mr. Okiru John	Member	23/5/2022
15	Mrs. Wamukota Eva	Member	23/5/2022
16	Mr. Paul Barasa	member	23/5/2022
14	Dorine Kemei	Rep Students	01/7/2022

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Laura Catherine Mamuli Mrs. Kalerwa Rose Christine Eng. Agnes Wachiye Rev. Fr. Oscar Wasike Rev. Ben Kasuti	BOM Chair BOM SEC Member Sponsor P.A Chair	3 out of 3
2	Audit Committee	1. Patrick Koyi 2. Mr. Alex Wafula 3. Mr. Saratuki	Chairman Member Member	1 out of 3
3	Finance, procurement and general purposes Committee	1. Mr. Cyprian Lusweti 2. Mrs. Khaemba Rose K. 3. Dr. Herman Wachiye 4. Rev. Ben Kasuti 5. Mr. Kisiombe Caleb 6. Dr. Laura Mamuli 7. Mr. Paul Barasa	Chair BOM Sec SIC Chair PA Chair Member BOM Chair Member	3 out of 3
4	Academic Committee	1. Eng. Agnes Wachie 2. Mrs. Khaemba Rose K. 3. Mr. Michael Wepukhulu 4. Mrs. Alice Wamukota 5. Mr. Paul Barasa	Chair BOM Sec. Member Member Member	
5	Development Committee	Dr. Herman Wachiye	Chair	3 out of 3

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

		Mrs. Khaemba Rose Fr. Oscar Wasike Rev. Ben Kasuti Mrs. Eva Wamukota	BOM Sec. Member Member member	
6	Discipline and welfare Committee	Mr. Michael Wepukhulu Mrs. Khaemba Rose Fr. Oscar Wasike Mrs. Mary Walubengo Mr. Barasa Mark Mr. Kisiombe Caleb Rev. Ben Kasuti Mr. Okiru	Chair BOM Sec. Sponsor Member Member Member Member Member	3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Khaemba Rose K.	TSC No. 272905
2	Deputy Principal	Mrs. Muyala Christine	TSC No. 303360
3	School Bursar	Consolata Soita	ID No. 30306618
4	Other (specify)		

(e) Schools contacts

Post Office Box: 175, Bungoma
Telephone: 0721720290
E-mail: st.monica0@gmail.com

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: National Bank
Branch: Bungoma
Account Number : 01242054652500
Postal Address. P.o Box 175 Bungoma
2. Name of Bank: Cooperative Bank
Branch: Bungoma
Account Number :01139049935600 - Tuition Acc.
Number : 01139049935601 - Operation Acc
Account Number: 01139049935602 - Infrastructure Acc
3. Mpesa Pay Bib Number Attached To National Bank Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial Year	2023-2022	2022-2021	2021-2020	2020
Surplus	4,450,918.85	5,712,894	3,489,518	4,148,988
Capitation Grant	10,095,926.75	12,368,112	5,902,647.60	7,989,847
Overview Growth of the Income	31,986,637.95	39,062,171	15,834,463.60	18,952,422
Overview Growth of Expenditure	27,535,719.00	33,349,277	12,347,945	14,803,434
Movement of Creditors	4,088,198.000	1,945,000	2,297,000	1,432,640
Movement of Debtors	7,113,923.000	7,318,104	4,525,548	5,850,341
Movement of Cash And Bank Balances	2,362,850.95	224,349.95	194,383,95	86,087.35

b) Teacher Student ratio:

TSC	19
BOM TEACHERS	11
STUDENTS RATIO	1:24
DEFICIT	15

c) Mean score in the 2022 KCSE:

YEAR	MEAN SCORE	MEAN GRADE	UNIVERSITY ENTRY
2022	4.47	C-	26
2021	3.8774	D+	12
2020	3.931	D+	13
2019	4.15	D+	11
2018	3.731	D+	6

d) Number of Candidates in the 2022 KCSE:

2020	2021	2022
13	106	124

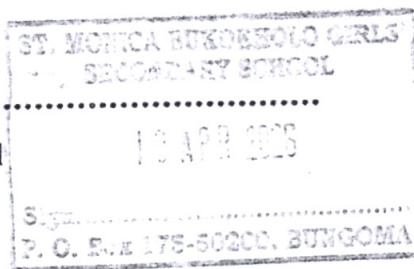
e) Capacity of the school:

Number of students	facility	Number Available	Number required
500	Dormitories	4	1
700	Dining Hall	Nil	1
700	Laboratories	2	2
700	Toilets	27	20
700	Library	1	1
700	Classes	13	3
700	Staff houses	11	10
700	Central store	2	2

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of Dormitory	M.OE	On-Going	6,440,310	5,244,800	30 TH JUNE 2024

.....
School Principal



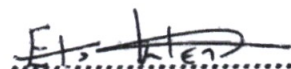
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St.Monica Bukokholo Girls accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

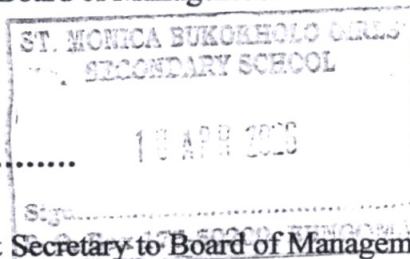
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



Name: Election W. Wanyonyi

Designation: Chairman, School Board of Management

Date: 12/04/2026

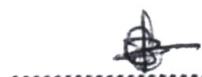




Name: Christine Wecaga

Designation: School Principal & Secretary to Board of Management

Date:



Name: CONSOLATA SAITA

Designation: Bursar/ Finance Officer

Date: 10/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Monica Bukokholo Girls Secondary School set out on pages 1 to 24, which comprise of the statement of assets

Report of the Auditor-General on St. Monica Bukokholo Girls Secondary School for the year ended 30 June, 2023 – Bungoma County

and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Monica Bukokholo Girls Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1. Unsupported - Statement of Cash Flows

The statement of cash flows reflects acquisition of assets amount of Kshs.2,312,618. However, the supporting documents and schedule were not provided for audit.

In the circumstances, the accuracy and completeness of acquisition of assets amount of Kshs.2,312,618 could not be confirmed.

1.2. Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects total actual receipts amounting to Kshs.31,789,138 and total actual expenditure amounting to Kshs.28,372,349 which differs with the amounts reported in the statement of cash flows of Kshs.31,986,638 and Kshs.29,848,337 respectively. The resultant variances of Kshs.197,500 and Kshs.1,475,988 respectively, were not explained or reconciled.

In the circumstances, the accuracy and completeness of the statement of budgeted versus actual amounts could not be confirmed.

2. Variances Between Financial Statements and Supporting Schedules

The statement of receipts and payments reflects an amount of Kshs.21,691,711 for school fund income – parents' contributions as disclosed in Note 4 to the financial statements. Included in the amount is Kshs.975,000 and Kshs.14,081,531 for personnel emoluments and fees on boarding equipment and stores respectively. However, the supporting schedule provided showed amounts Kshs.1,975,000 and Kshs.16,203,307

respectively, resulting to unexplained variances Kshs.1,000,000 and Kshs.2,121,776 respectively.

In the circumstances, the accuracy and completeness of school fund income – parents' contributions amount of Kshs.21,691,711 could not be confirmed.

3. Unconfirmed Accounts Receivables Balance

The statement of assets and liabilities reflects a balance of Kshs.26,302,064 for accounts receivables as disclosed in Note 13 to the financial statements, which relates to fees arrears. However, receivables balance of Kshs.19,188,141 had been outstanding for over one (1), out of which Kshs14,173,102 was owed for over two (2) years, without a clear strategy to ensure recovery of the same. Additionally, there was no policy on the impairment of long outstanding accounts receivables casting doubt on the fair statement of accounts receivables balance.

Additionally, receivables schedule provided for audit review lacked key details such as invoice number and invoice date.

In the circumstances, the accuracy, completeness and recoverability of accounts receivables balance of Kshs.26,302,064 could not be confirmed.

4. Unconfirmed Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.6,392,691 as disclosed in Note 14 to the financial statements. However, the schedule provided for audit lacks various details such as invoice number, date of invoice, service rendered/goods supplied, delivery note number or date of inspection and acceptance of works for projects.

Further, accounts payables amounting to Kshs.1,949,451 had been outstanding for over three (3) years. This was contrary to Regulation 150(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that subject to availability of funds and certification of goods, works or services payments are made within 60 days from date of receipt of invoice.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.6,392,691 could not be confirmed and, Management was in breach of the law.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Monica Bukokholo Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects receipts final budget and actual on comparable basis amounts of Kshs.37,976,200 and Kshs.31,789,138 respectively resulting to an under-funding of Kshs.6,187,062 or 16% of the budget. Further, the School expended Kshs.28,372,349 against actual receipts of Kshs.31,789,138 resulting to an under-utilization of Kshs.3,416,789 or 11% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to X which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Functional Procurement Unit

Audit review revealed that the School did not have an established procurement function managed by qualified procurement professional and procurement activities were undertaken by individuals lacking the requisite qualifications contrary to Regulation 33 (1)(2) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall establish a procurement function to be handled by procurement professionals whose qualification and experience are recognized in Kenya.

In the circumstance, Management was in breach of the Law.

2. Lack of Staff Ethnic Diversity in Staff Establishment

Analysis of the staff list provided for audit for the year ended 30 June, 2023 revealed that the School had twenty-six (26) employees both in teaching and non-teaching who were serving under the terms of the Board of Management. The analysis revealed that twenty-three (23) or 88% of the staff of the School were from the dominant ethnic community. This is contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008, which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

3. Over-Funding of Government Grants

The statement of receipts and payments reflects Government grants for tuition and capitation grants for operations amounts of Kshs.1,870,989 and Kshs.5,549,938 respectively, as disclosed in Note 1 and Note 2 to the financial statements. During the financial year under review, the National Education Management Information System (NEMIS) indicated a total number of six hundred and eighty three (683), six hundred and eighty-five (685), six hundred and ninety (690) and six hundred and eighty-seven (687)

students in the months of July, 2022, October, 2022, January, 2023 and June 2023 respectively, while the School's records provided for audit review indicated five hundred and eighty-one (581), five hundred and eighty-nine (589), six hundred and forty-five (645) and six hundred and forty-three (643) students, respectively. The resultant variances of one hundred and two (102), ninety-six (96), forty-five (45) and forty-four (44) students respectively, were not explained or reconciled. As a result of the variances, the School was over funded by an amount of Kshs.781,856.

In the circumstances, the over-funding of the School may have denied service delivery to the public in other public schools.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Audit review of payment vouchers revealed that the School transferred a total of Kshs.319,860 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.319,860 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

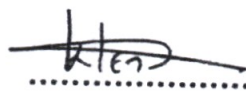
Nairobi

27 April, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023.

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,870,988.75	2,302,036.00
Government grants for operations	2	5,549,938.20	10,066,076.00
Government Grants for infrastructure	3	2,675,000.00	4,161,500.00
School fund income- parents' contributions	4	21,691,711.00	22,418,599.00
Miscellaneous incomes	5	199,000.00	114,000.00
Total Receipts		31,986,637.95	39,062,171
Payments			
Tuition	6	2,102,388.00	2,686,840.00
Operations	7	4,892,161.00	9,681,512.00
Infrastructure	8	2,340,550.00	4,130,820.00
Boarding and school fund	9	18,200,620.00	16,850,105.00
Total Payments		27,535,719.00	33,349,277.00
Surplus/Deficit		4,450,918.95	5,712,894.00

The school financial statements were approved on 27TH SEPTEMBER 2023 and signed by:



Name: Election W Wanyonyi

Chair BOM

Date: 12/04/2026



Name: Christine Wecouga
School Principal/ Secretary to
BOM

Date:



Name: CONSOLATA SAITA

Bursar/ Finance Officer

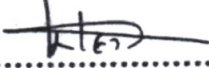
Date: 10/4/2026

MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,357,552.95	223,179.95
Cash balances	11	5,098.00	1,170.00
Short term investments	12	-	-
Total cash and cash equivalent		2,362,650.95	224,349.95
Account's receivables	13	26,302,064	29,379,082.00
Total financial assets		28,664,714.95	29,603,431.95
Financial liabilities			
Accounts payables	14	6,392,691.05	11,782,327
Net financial assets		22,272,023.90	17,821,104.95
Represented by			
Accumulated fund b/fwd	15	17,821,104.95	12,108,210.95
Surplus/deficit for the year		4,450,918.95	5,712,894.00
Net financial position		22,272,023.90	17,821,104.95

The school's financial statements were approved on 27th SEPTEMBER 2023 and signed by:


 Name: Election W Wanyo

Chair BOM

Date: 12/04/2026


 Name: Christine Weconga

School Principal/ Secretary to BOM

Date:


 Name: CONSOLATA SAITA

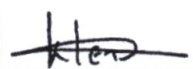
Bursar/ Finance Officer

Date: 10/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

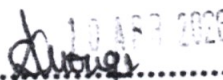
Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,870,988.75	2,302,036.00
Government grants for operations	2	5,549,938.20	10,066,076.00
Government grants for infrastructure	4	2,675,000.00	4,161,500.00
School fund income- parents contributions/ fees	5	21,691,711.00	8,536,111.00
Other income		199,000.00	13,996,448.00
Total receipts		31,986,637.95	39,062,171.00
Payments			
Cash outflows for tuition	6	2,102,388.00	2,686,840.00
Cash outflows for operations	7	4,892,161.00	9,681,512.00
Infrastructure	8	2,340,550.00	
Cash outflows Boarding/lunch and school fund payments	9	18,200,620.00	20,980,925.00
Total Payments		27,535,719.00	33,349,277.00
Net cash inflow/outflow from operating activities		4,450,918.95	5,712,894.00
Decrease/(Increase) in Accounts Receivables			(5,330,928.00)
Increase/(Decrease) in accounts payables			(352,000.00)
Cash flow from investing activities			
Acquisition of assets		(2,312,618)	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(2,312,618)	29,966.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		2,138,301.00	29,966
Cash and cash equivalent at beginning of the FY 2022/2023	10	224,349.95	194,383.95
Cash and cash equivalent at end of the FY 2022/2023		2,362,650.95	224,349.95

The school's financial statements were approved on 27th SEPTEMBER 2023 and signed by:


 Name: Elizabeth W Wanyo

Chair BOM

Date: 12/04/2026


 Name: Christine Weconga
 School Principal/ Secretary to
 BOM

BOM

Date:


 Name: CONSOLATA SOTA

Bursar/ Finance Officer

Date: 10/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Total Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
(1) Capitation Grant on Tuition					
Exercise Books	611,520	-	611,520	609,326	96%
Laboratory Equipment	436,800	-	436,800	464,745	106.40%
Internal Exams	174,720	-	174,720	190,104.75	108.80%
Teaching / Learning Materials	524,160	-	524,160	606,813	115.80%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,640,000	-	2,640,000	1,738,576	65.90%
Repairs And Maintenance	3,000,000	-	3,000,000	2,745,000	91.50%
Local Transport / Travelling	300,000	-	300,000	165,603.70	55.20%
Electricity And Water	900,000	-	900,000	758,447	84.30%
Medical	390,000	-	390,000	137,500	35.30%
Administration Costs	1,800,000	-	1,800,000	1,293,174	71.80%
Activity	900,000	-	900,000	386,637.50	43%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	3,000,000	-	3,000,000	2,745,000	91.50%
Personnel Emoluments	2,075,000	-	2,075,000	1,975,000	95%
Repairs And Maintenance	1,325,000	-	1,325,000	1,325,000	100%
Local Transport / Travelling	625,000	-	625,000	625,000	100%
Electricity And Water	2,042,500		2,042,500	1,942,500	95%
Administration Costs	2,392,500		2,392,500	2,242,500	94%
Activity	350,000		350,000	350,180	100%
SMASSE					
Fee On Boarding Equipment and Stores	14,290,000	-	14,290,000	13,231,531	93%
5) Miscellaneous Income					
Income From Bus Hire	199,000		199,000	199,000	100%
Total Income	37,976,200.00	-	37,976,200.00	31,789,137.95	83%
(6) Expenditure For Tuition					
Exercise Books	611,520	-	611,520	600,000	98%
Laboratory Equipment	436,800		436,800	612,098	14%

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Annual Report and Financial Statements For the year ended 30th June 2023

Internal Exams	174,720		174,720	238,500	137%
Teaching / Learning Materials	524,160		524,160	647,350	124%
Bank Charges	4,440		4,440	-	100%
(7) Expenditure For Operations					
Personnel Emoluments	2,640,000		2,640,000	587,240	22.20%
Repairs, Maintenance & Improvements	3,000,000		3,000,000	2,675,000	89%
Local Transport / Travelling	300,000		300,000	85,400	28.50%
Electricity, Water and Conservancy	900,000	-	900,000	358,691	38.95%
Medical	390,000	-	390,000	3,970	1%
Administration Costs	1,800,000	-	1,800,000	2,739,050	152.20%
Activity Expenses	900,000	-	900,000	409,930	45.50%
(8) Expenditure For infrastructure					
Construction of DORMS	3,000,000	-	3,000,000	1,493,800	49.80%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,075,000	-	2,075,000	1,791,992	86%
Repairs, Maintenance and Improvements	1,325,000		135,000	428,640	32%
Local Transport / Travelling	625,000	-	625,000	501,391	80%
Electricity, Water and Conservancy	2,042,500	-	2,042,500	391,882	19%
Administration Costs	2,392,500		2,392,500	1,629,545	68%
Activity	350,000		350,000	200,050	57%
Boarding Equipment and Stores	14,461,267		13,608,767	12,954,527	91%
Bank Charges	23,293		23,293	23,293	100%
Totals	37,976,200.00	-	35,933,700.00	28,372,349.00	79%

Underutilization of budget arose from delays in implementation of planned activities, lower-than-expected enrollment affecting expenditure, cost-saving measures and late disbursement of funds. Overutilization, on the other hand, was driven by unforeseen expenses such as emergency repairs, increases in prices of essential goods, higher student enrollment than projected, and additional unplanned activities.

The school is strengthening planning, monitoring, and budget controls to ensure optimal utilization going forward.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

Significant Accounting Policies (continued)

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

Significant Accounting Policies (continued)

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Significant Accounting Policies (continued)

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books	609,326.00	903,000.00
Laboratory Equipment	464,745.00	535,500.00
Internal Exams	190,104.75	236,656.00
Teaching / Learning Materials	606,813.00	515,500.00
Chalk	-	45,960.00
Ref/Library mat.	-	65,420.00
Total	1,870,988.75	2,302,036.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,738,576.00	1,851,500.00
Repairs And Maintenance	70,000.00	3,630,500.00
Local Transport / Travelling	165,603.70	574,376.00
Electricity And Water	758,447.00	1,480,800.00
Medical	137,500.00	134,000.00
Administration Costs	2,293,174.00	2,395,000.00
Activity	386,637.50	-
Other Vote Heads (specify)*	-	-
Total	5,549,938.20	10,066,076.00

**Include others as per MOE circulars*

Notes to the Financial Statements (continued)

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,675,000.00	4,161,500.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	2,675,000.00	4,161,500.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	975,000.00	2,145,805.00
Repairs and maintenance	1,325,000.00	1,452,639.00
Local transport / travelling	625,000.00	551,678.00
Electricity and water	1,942,500.00	1,947,690.00
Medical		
Administration costs	2,392,500.00	2,189,934.00
Activity	350,180.00	248,365.00
Fee on Boarding Equipment and stores	14,081,531.00	13,882,488.00
PA Levies*		
Others (specify)		
Total	21,691,711.00	22,418,599.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

Notes to the Financial Statements (continued)

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	199,000.00	114,000.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify) *		
Total	199,000.00	114,000.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	600,000	725,000
Textbooks		
Reference materials	-	25,000
Laboratory Equipment	612,098	930,000
Teaching / Learning Materials	647,350	620,800
Exams	238,500	339,000
Chalk	-	45,000
Bank Charges	4,440	2,040
Others (specify)		
Total	2,102,388.00	2,686,040

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	587,240	1,039,124
Service Gratuity		
Administration Cost	3,197,050	2,596,321
Repairs And Maintenance & Improvements	-	4,161,500
Local Transport / Travelling	85,400	573,000
Electricity And Water	568,691	1,307,735
Medical	3,970	
Activity Expenses	443,930	
Insurance Cost	5,880	3,240
Others (specify)		
Total	4,892,161	9,681,512

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory		
Construction of dormitory	2,337,910.00	4,130,820
Bank charges	2,640.00	
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	2,340,540.00	4,130,820.00

Notes to the Financial Statements (continued)

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,791,992.00	1,936,300.00
Service Gratuity		
Repairs And Maintenance & Improvements	428,640.00	606,610.00
Local Transport / Travelling	501,391.00	287,100.00
Electricity And Water	391,882.00	1,031,990.00
Medical Expenses		
Administration Costs	1,629,545.00	1,225,925.00
Lunch Programme		
Bank Charges	23,293.00	35,299.00
Activities	200,050.00	166,210.00
Fee On Boarding Equipment and Stores	12,936,527.00	11,472,271.00
Bus Expenses	297,300.00	88,400.00
Total	18,200,620.00	16,850,105.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

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Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account		01139049935600	348,353.25	31,414.50
Operations Account		01139049935601	890,171.20	7,963.00
School Fund Account/Boarding		01242054652500	31,880.00	155,213.95
Infrastructural Account		01139049935602	1,087,148.50	28,588.50
Total			2,357,552.95	223,179.95

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins		
Operation Account	2,758.00	789.00
School fund account	2,340.00	381.00
Total	5,098.00	1,170.00

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total	0.00	0.00

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	26,302,064.00	29,379,082.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	26,302,064.00	29,379,082.00

Notes to the Financial Statements (continued)

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,113,923	%	7,318,104	%
Between 1- 2 years	5,015,039	%	2,538,372	%
Over 2-3 yaes	14,173,102	%	19,522,606	%
Total (should tie to note 13 a)	26,302,064	%	29,379,082.00	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,087,494.05	11,782,327
Prepaid Fees	305,197.00	-
Retention Monies	-	-
Total	6,392,691.05	11,782,327

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	4,088,198.00	%	11,782,327	%
Between 1- 2 years	49,845.05	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	1,949,451.00	%	-	%
Total (should tie to note 14)	6,087,494.05	%	11,782,327	%

15 Fund Balance Brought Forward

Description	2021-2023	2021-2022
	Kshs	Kshs
Bank Balances	223,179.95	192,939.95
Cash Balances	1,170.00	1,444.00
Short Term Investments	-	-
Receivables	29,379,082.00	24,048,154.00
Payables	(11,782,327)	(12,134,327.00)
Total	17,821,104.95	12,108,210.95

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

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Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes (Continued)

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		KShs	KShs
Cattle	3	185,000	80,000
Goats		-	-
Trees	900	585,000	679,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		770,000	759,000

18 Borrowings

Description	2022-2023	2021-2022
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes (Continued)

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	247,760.00	392,870.00
Lab consumables	67,400.00	-
Farm produce	-	-
Medication	9,000.00	-
Construction Materials	-	-
Others (specify)	-	-
	324,160.00	392,870.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

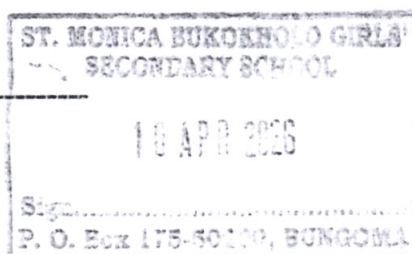
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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount A Kshs	Date Contracted B Kshs	Amount Paid To- Date C Kshs	Outstanding Balance Current FY 2022/2023 D Kshs	Outstanding Balance Comparative FY 2023/2024 E Kshs	Comments
Construction Of Buildings						
1.						
2.						
Supply Of Goods						
3, SCIELABS LTD	591,460	9/2/2021	33,114	558,346.00		
4, NETWORLD SYSTEM	256,000	22/9/2022		256,000.00		
5, LANTECH SUPPLIERS	280,000	9/2/2021		280,000.00		
				-		
6, AJR COMPUTERS	297,500	30/9/2022		297,500.00		
7, AMEDO CENTRES	106,800	2/9/2022		106,800.00		
8, RYNADA ENTERPRISES	34,000	15/10/2022		34,000.00		
9, PERIZ SUPPLIERS	30,600	17/7/2023		30,600.00		
10. NAITANITY ENTERPRISES	302,500	14/11/2022		302,500.00		
11. KAMAPA ENTERPRISES	235,000	10/9/2022		235,000.00		
12. MILDRED MALALA	97,200	10/11/2022	97,200	-		
13. TURBO STEEL FABRICATORS	350,000	13/6/2022	350,000	-		
14. MUMY'S SHOP	68,400	15/7/2022	68,400	-		
15. JASHO BEAMS	459,000	5/10/2022	159,000	300,000.00		
16. ANAMPIUSSON ENTERPRISES	52,500	15/11/2022	52,500	-		
17. LEMINA ENTERPRISES	100,000	16/2/2020	60,000	40,000.00		

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17. SCHOOL LOCKERS CENTRE	430,000	2018/2023		430,000.00	
18. BRISTONNER ELECTRICALS	342,145	8/9/2022		342,145.00	
19. GISHOKI CLEANING SERVICES	386,500	4/10/2022		386,500.00	
20. TRIM TAB ENTERPRISES	180,000	3/7/2018		180,000.00	
21. CYBER SCHOOL TECHNOLOGY	174,000	24/7/2022		174,000.00	
22. NEW ADATIA WHOLESALERS	476,154.95	15/2/2021		476,154.95	
23. BWONGO ENGINEERING	850,000	15/6/2018		850,000.00	
24. PESTGONE LTD	168,000	7/2/2023		168,000.00	
25. GEORGE WAIGWA	16,000	6/3/2022		16,000.00	
26. WATER RESOURCES AUTHORITY	88,909	15/2/2021		88,909.00	
27. AMOKOLA ENTERPRISES	58,000	15/11/2021	48,000	10,000.00	
28. WESTON COMMODITIES	52,190	28/2/2020	52,190	-	
29. ANAMPIUSSON ENTERPRISES	52,000	15/03/2023	39,500	12,500.00	
30. KINYA FIRE	37,000	17/3/2023	10,000	27,000.00	
32. GEORGE SOFTWARE	105,000	15/2/2021		105,000.00	
33. MARY WALUBENGO	106,400	10/11/2023		106,400.00	
34. LYDIA KACHIPELA	126,000	9/4/2024		126,000.00	
35. TARGETER PUBLISHER	69,250	15/2/2021		69,250.00	
36. JEREMIAH KHAEMBA	57,600	15/2/2021		57,600.00	
37. BARMAC LTD	25,000	15/6/2018	0	25,000.00	
38. CEMAX AGENCIES	46,600	7/2/2023	46,600	-	
39. MASABA BUTCHERY	152,900	6/3/2022	152,900	-	
40. MARY WALUBENGO	115,000	15/2/2021	115,000	-	
41. NSSIF (FER, MARCH, APRIL, MAY AND JUNE 2024)	92,448	15/6/2018	92,448	-	
42. HOUSING DEDUCTION	22,992	7/2/2023	0	22,992.00	
42. SALARY	282,152	6/3/2022	118,595	163,557.10	
43. PERIZ SUPPLIES	25,000	15/2/2021	0	25,000.00	
44. TEACHERS' WELFARE	55,500	15/6/2018	0	55,500.00	
45. WATER RESOURCE AUTHORITY	19,937	7/2/2023	0	19,937.00	
46. DOLLAR TECH	14,500	6/3/2022	0	14,500.00	
Grand Total	7,887,538		1,494,847	6,392,691.05	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	-			
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).

