

REPUBLIC OF KENYA



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REPORT

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OF

THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2025

COUNTY GOVERNMENT OF KISII





14 NOV 2025



COUNTY REVENUE FUND

County Government of Kisii

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Kisii
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

a. Acronyms

| | |
|-------|--|
| ADP | Annual Development Plan |
| AIE | Authority to Incur Expenditure |
| CA | County Assembly |
| CARA | County Allocation of Revenue Act |
| CBK | Central Bank of Kenya |
| CECM | County Executive Committee Member |
| CE | County Executive |
| CG | County Government |
| CIDP | County Integrated Development Plan |
| COG | Council of Governors |
| CRA | Commission on Revenue Allocation |
| CRF | County Revenue Fund |
| CT | County Treasury |
| IPSAS | International Public Sector Accounting Standards |
| MCA | Member of County Assembly |
| OAG | Office of the Auditor General |
| OCOB | Office of the Controller of Budget |
| OSR | Own Source Revenue |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| NT | National Treasury |
| WB | World Bank |
| KRB | Kenya Roads Board |
| Kshs | Kenya Shillings |
| FY | Financial Year |

b. Definition of Key Terms

Fiduciary Management: The key management personnel who had financial responsibility

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

| No. | Designation | Name |
|-----|--------------------------------------|---------------------------|
| 1. | CECM Finance and Economic planning | Kennedy Okemwa Abincha |
| 2. | C.O Finance | Vincent Okioma Nyang'wara |
| 3. | Director Accounting Services/Finance | John Nyalaji Nyandanyi |

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

| No. | Designation | Name |
|-----|---|---------------------------|
| 1. | CECM Finance and Economic Planning | Kennedy Okemwa Abincha |
| 2. | Accounting Officer in charge of Finance | Vincent Okioma Nyang'wara |
| 3. | Director Accounting Services/Finance | John Nyalaji Nyandanyi |

d) Fiduciary Oversight Arrangements

The key fiduciary oversight bodies at the County for the year ended 30th June 2025 were:

i. County Assembly of Kisii County

The responsibilities of the County Assembly of Kisii were as follows:

- To vet and approve nominees for appointment to county public offices as may be provided for in the relevant laws;
- To perform the roles set out under Article 185 of the Constitution;

- To approve the budget and expenditure of the county government in accordance with Article 207 of the Constitution, and the legislation contemplated in Article 220(2) of the Constitution, guided by Articles 201 and 203 of the Constitution;
- To approve the borrowing by the county government in accordance with Article 212 of the Constitution;
- To approve county development planning; and
- To perform any other role as may be set out under the Constitution or legislation

ii. Audit Committee

The functions and responsibilities of the audit committee were as follows:

- To obtain assurance from management that all financial and non-financial internal control and risk management functions are operating effectively and reliably.
- To provide an independent review of the County Executive's reporting functions to ensure the integrity of financial reports.
- To monitor the effectiveness of the County Executive's performance management and performance information.
- To provide strong and effective oversight of County Executive's internal audit function.
- To provide effective liaison and facilitate communication between management and external audit.
- To provide oversight of the implementation of accepted audit recommendations.
- To ensure that the County Executive effectively monitors compliance with legislative and regulatory requirements and promotes a culture committed to lawful and ethical behaviour.

iii. Public Accounts and Investment Committee of the Senate

The main function of the Senate Public Accounts and Investment Committee is to invite the Governor to appear before it to adduce evidence on the reports of the Auditor-General.

iv. Budget and Appropriations Committee

Budget and Appropriations Committee approves expenditure budget of the County Executive for the execution of governance.

v. Development Partners

Development partners monitor implementation of development projects funded by them to ensure that they achieve the intended objectives

e) County Headquarters

P.O. Box 4555-40200

Kisii Building/House/Plaza

Kisii-Keroka Road/Highway

KISII, KENYA

f) County Executive Contacts

Telephone: (254) 58203005

E-mail: info@kisii.go.ke

Website: ww.kisii.go.ke

g) County Bankers

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

NAIROBI, KENYA

h) Independent Auditor

Auditor General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

NAIROBI, KENYA

i) Principal Legal Adviser

The Attorney General

State law office and department of Justice

Anniversary Towers, University Way

P.O. Box 30084

j) County Attorney

County Attorney

P.O. Box 4550 -40200

3. Statement by the CECM Finance

A. Functions of the County Government as per the County Government Act.

The Kisii County Government shall ensure adherence to the functions of the County governments as set out in Section 5 of the County Governments Act which states;

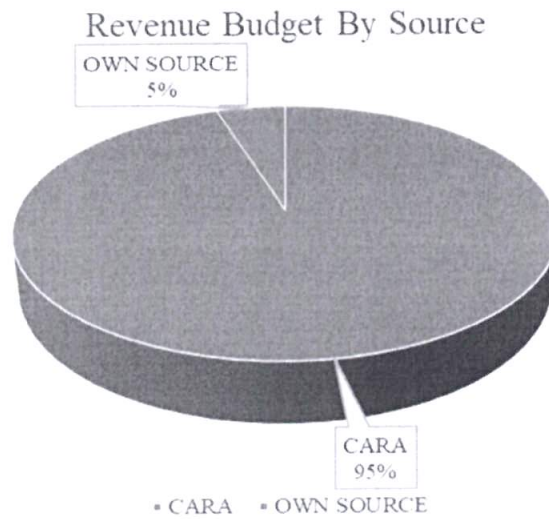
- 1) A county government shall be responsible for any function assigned to it under the Constitution or by an Act of Parliament.
- 2) Without prejudice to the generality of subsection (1), a county government shall be responsible for—
 - a) county legislation in accordance with Article 185 of the Constitution;
 - b) exercising executive functions in accordance with Article 183 of the Constitution;
 - c) functions provided for in Article 186 and assigned in the Fourth Schedule of the Constitution;
 - d) any other function that may be transferred to county governments from the national government under Article 187 of the Constitution;
 - e) any functions agreed upon with other county governments under Article 189(2) of the Constitution; and
 - f) Establishment and staffing of its public service as contemplated under Article 235 of the Constitution.
- 3) A county government may seek assistance from the Kenya Law Reform Commission in the development or reform of county legislation under subsection (2)(a).

The Kisii County Government shall ensure adherence to the principles of public finance set out in Chapter Twelve of the Constitution and the fiscal responsibility principles provided in Section 107 of the PFM Act.

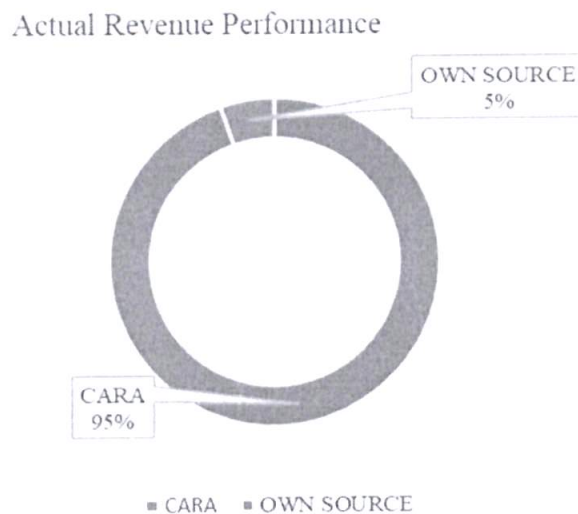
B. Budget performance against actual amounts for current year and for cumulative to-date based on programmes

a) Revenue

In the year ended 30 June 2025, the County had projected revenues of Kshs. 15,155,352,062 consisting of Kshs.865, 000,000 from own sources and Kshs 14,290,352,065 from CARA. A Graphical Representation of the Revenue Transfer is as shown below:



Out of the revenue budget of Kshs **15,155,352,062**, Kshs **12,952,525,303** was realized comprising of Kshs **10,376,982,905** and **556,542,869** being CARA and own source revenue respectively as analyzed in the chart below.



The County Government transferred into the County Executive **Kshs 9,106,135,362** and Ksh **1,027,411,099** to the county Assembly.

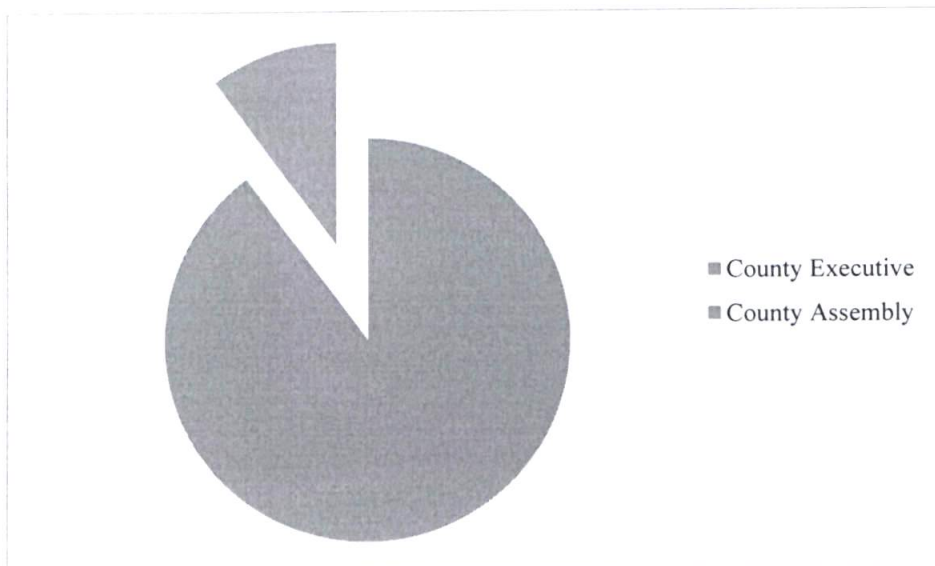


Figure 1: Kisii County revenue sources in FY 2024/2025.

..... (Sign)
CECM Finance and Economic Planning
County Government of Kisii

4. Management Discussion and Analysis

| Source of Revenue | 2024/2025 | 2023/2024 | 2022/2023 | 2021/2022 |
|--|-----------------------|----------------------|--------------------------|----------------------|
| | Kshs. | Kshs. | Kshs. | Kshs. |
| Exchequer Releases | 10,046,523,652 | 8,517,901,520 | 9,605,816,471 | 8,182,732,547 |
| Transfers from other Government entities | 223,945,819 | 396,389,156 | 311,539,239 | - |
| Own Source revenue | 554,890,980 | 501,837,273 | 413,988,597 | 404,554,619 |
| Return to CRF issues | 8,490,843 | 21,801,198 | 17,138.05 | 2,181,303 |
| | | | | |
| Total (d=a+b+c) | 10,940,364,728 | 9,437,929,147 | 10,331,361,445.05 | 8,589,468,469 |

1. Overview of the County Revenue Fund Operations

Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

Receipts into the County Revenue Fund

County Government revenue is received through appointed County Receiver of Revenue by the County Executive Committee Member for Finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Receipts include Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.


Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025.


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**CEC Member – Finance and Economic Planning
County Government of Kisii**

5. Overview of the County Revenue Fund Operations

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, own source revenue, and other miscellaneous deposits in the County Revenue Fund Account.

c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts pursuant to Section 109 (6) of the PFM Act 2012. These entities are responsible for the administration of their respective approved budgets.

d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025.


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CEC Member – Finance and Economic Planning
County Government of Kisii

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on June 30, 2025. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended June 30, 2025, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants. Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 27/08 2025

Signature 

Name: Vincent Okioma Nyang'wara
Chief Officer Finance /Accounting Officer
County Government of Kisii

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 – COUNTY GOVERNMENT OF KISII

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Kisii set out on pages 1 to 20, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance,

statement of changes in net assets, statement of cashflows and the statement of comparison of budget and actual amounts for the year ended 30 June, 2025 and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report the financial statements present fairly, in all material respects, the financial position of County Revenue Fund - County Government of Kisii as at 30 June, 2025 and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with County Governments Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracy in Receivables From Exchange Transactions

The statement of financial position reflects receivables from exchange transaction of Kshs.490,555 as disclosed in Note 17 to the financial statements. The amounts relate to receivables from receiver of revenue. However, re-computation yielded an amount of Kshs.10,178,562 resulting in an unexplained variance of Kshs.9,688,007.

In the circumstances, the accuracy and completeness of the receivables from exchange transactions of Kshs.490,555 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund - County Government of Kisii Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amount reflects final receipts budget and actual on comparable basis of Kshs.15,155,352,062 and Kshs.13,153,838,783 respectively, resulting in an underperformance of Kshs.2,001,513,279 or 13% of the budget. Similarly, Management made transfers to the County Government and County Assembly of Kshs.10,133,546,461 against actual revenue of Kshs.13,153,838,783 resulting to under disbursement of Kshs.3,020,292,322.

The revenue under-performance and the under disbursement affected the planned activities and may have impacted negatively on service delivery to the residents of Kisii County.

2. Late Exchequer Releases

The statement of financial performance reflects exchequer releases amount of Kshs.10,046,523,652 and as disclosed in Note 6 to the financial statements. Included in the amount is exchequer releases of Kshs.1,535,463,033 received in late June, 2025. In addition, other exchequer releases amounting to Kshs.192,822,637 were disbursed in the month of July 2025.

The delay in disbursements of funds by the National Treasury adversely affected implementation of planned activities for the financial year.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior year's audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in the Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of the County Revenue Fund in 2024/2025 revealed that the following matters remained unresolved as at 30 June, 2025:

| S/No. | Financial Year | Audit Issue |
|-------|----------------|--|
| 1 | 2023/2024 | Variances in Own Source Revenue Amount |
| 2 | 2023/2024 | Variance in Opening Fund Balance |
| 3 | 2023/2024 | Variance in Exchequer Releases Amount |
| 4 | 2023/2024 | Budgetary Control and Performance |
| 5 | 2023/2024 | Late Exchequer Releases |

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprise of Key Entity Information and Management, Statement by the County Executive Committee Member (CECM) Finance, Management Discussion and Analysis, Overview of the County Revenue Operations and the Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the County Revenue Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my

knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures

performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free

from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 December, 2025

8. Statement of Financial Performance for the year ended 30 June 2025

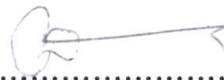
| Description | Notes | FY 2024-2025 |
|---|-------|-----------------------|
| | | Kshs. |
| Revenue from non-exchange transactions | | |
| Exchequer releases | 6 | 10,046,523,652 |
| Transfers from other government agencies | 7 | 330,459,253 |
| Other grants | 8 | - |
| Return to CRF from County Entities | 9 | 8,490,843 |
| Non-Exchange Own Source Revenue | 10 | 180,099,627 |
| | | |
| Revenue from exchange transactions | | |
| Exchange Own Source Revenue | 11 | 374,791,353 |
| Total Revenue | | 10,940,364,728 |
| | | |
| Expenses | | |
| Transfers to County Executive | 12 | 9,106,135,362 |
| Transfers to County Assembly | 13 | 1,027,411,099 |
| Other Transfers | 14 | - |
| Total Expenses | | 10,133,546,461 |
| Surplus for the year | | 806,818,267 |



Name: Vincent Okioma Nyang'wara

Chief Officer - Finance

Date: 27/08/25



Name: John Nyalaji Nyandanyi

Director Accounting Services

ICPAK Member No: 13733.

Date: 27/08/25

County Government of Kisii

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

9. Statement of Financial Position as at 30th June 2025

| Description | Note | FY 2024-2025 | Opening Statement |
|--|------|----------------------|----------------------|
| | | Kshs | 1st July 2024 |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash equivalents | 15 | 3,020,292,323 | 2,211,822,166 |
| Receivables from Non-Exchange Transactions | 16 | - | 11,000,000 |
| Receivables from Exchange Transactions | 17 | 490,555 | 2,142,444 |
| Total Current Assets | | 3,020,782,878 | 2,224,964,610 |
| | | | |
| Total Assets (A) | | 3,020,782,878 | 2,224,964,610 |
| | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 18 | - | 11,000,000 |
| Total Current Liabilities | | - | 11,000,000 |
| | | | |
| Total Liabilities (B) | | - | 11,000,000 |
| | | | |
| Net Assets(A-B) | | 3,020,782,878 | 2,213,964,610 |
| | | | |
| Represented by: | | | |
| Accumulated Surplus | | 3,020,782,878 | 2,213,964,610 |
| Net Assets | | 3,020,782,878 | 2,213,964,610 |

.....
Name: Vincent Okioma Nyang'wara

Chief Officer - Finance

Date: 27/06/25

.....
Name: John Nyalaji Nyandanyi

Director Accounting Services

ICPAK Member No: 13733.

Date: 27/8/25

10. Statement of Changes in Net Assets for the year ended 30 June 2025

| Description | Accumulated Surplus |
|---------------------------------|----------------------------|
| As at July 1, 2024 | 2,213,964,610 |
| Surplus/ deficit for the Period | 806,818,267 |
| Additions during the Period | - |
| As at June 30, 2025 | 3,020,782,878 |

County Government of Kisii

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11. Statement of Cash Flows for the year ended 30 June 2025

| | | <i>FY 2024-2025</i> |
|--|-------|-----------------------|
| | Notes | Kshs |
| Cash flows from operating activities | | |
| Receipts | | |
| Exchequer releases | | 10,046,523,652 |
| Transfers from other government agencies | | 330,459,253 |
| Other grants | | - |
| Return to CRF from County Entities | | 8,490,843 |
| Own Source Revenue | | 556,542,869 |
| Total receipts | | 10,942,016,617 |
| Payments | | |
| Transfers to County Executive | | 9,106,135,362 |
| Transfers to County Assembly | | 1,027,411,099 |
| Other transfers | | - |
| Total Payments | | 10,133,546,461 |
| Net cash flows from/(used in) operating activities | | 808,470,156 |
| Cash flows from investing activities | | |
| Net cash flows from/(used in) investing activities | | |
| Cash flows from financing activities | | |
| Net cash flows from from/(used in) financing Activities | | - |
| Net increase/(decrease) in cash & Cash equivalents | | 808,470,156 |
| Cash and cash equivalents at 1 July | 15 | 2,211,822,166 |
| Cash and cash equivalents at 30 June | 15 | 3,020,292,323 |

12. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2025.

| Description | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Realization Difference | % of Realization |
|---|-----------------------|--------------------|-----------------------|----------------------------|-------------------------------|------------------|
| | a | b | c=a+b | d | e=c-d | f=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs | |
| Budget carryovers from the previous year* | 3,485,755,949 | 358,138,102 | 3,843,894,051 | 2,211,822,166 | 1,632,071,885.45 | 58 |
| Receipts | | | | | - | |
| Exchequer releases | 9,605,604,088 | (299,768,400) | 9,305,835,688 | 10,046,523,652 | (740,687,964) | 108 |
| Transfers from other government agencies | 748,083,043 | 349,048,437 | 1,097,131,480 | 330,459,253 | 766,672,227 | 30 |
| Other grants | 35,000,000 | | 35,000,000 | - | 35,000,000 | - |
| Return to CRF from County Entities | 8,490,843 | | 8,490,843 | 8,490,843 | - | 100 |
| Own Source Revenue | 650,000,000 | 215,000,000 | 865,000,000 | 556,542,869.15 | 308,457,131 | 64 |
| Total Revenue | 14,532,933,923 | 622,418,139 | 15,155,352,062 | 13,153,838,783 | 2,001,513,279 | 87 |
| Payments | | | | | | |
| Transfers to County Executive | 13,331,573,693 | 622,418,139 | 13,953,991,832 | 9,106,135,362 | 4,847,856,470 | 65 |
| Transfers to County Assembly | 1,201,360,230 | - | 1,201,360,230 | 1,027,411,099 | 173,949,131 | 86 |
| Other transfers | - | - | - | 0 | 0 | - |
| Total Payments | 14,532,933,923 | 622,418,139 | 15,155,352,062 | 10,133,546,461 | 5,021,805,601 | 67 |
| Surplus | - | - | - | 3,020,292,322 | (3,020,292,322) | - |

Budget Notes:

1. The under -funding was as a result of delayed disbursement of funds
2. The over funding in exchequer releases was as a result of amounts disbursement overlaps
3. The under funding in transfers from other Government entities and other grants were as a result non- disbursement of funds
4. .the under utilization of transfers to other government entities and Assembly was as a result of delayed receipts from exchequer

13. Notes to the Financial Statements

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Kisii County Government and is domiciled in Kenya. The Fund's principal activity is to manage and allocate funds collected by county Government to support various developmental and operational needs at the county level.

Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund; all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cash flow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the Accounting officer on **30th July 2025**

Basis of preparation

Reporting entity

This report relates to the financial operations of the County Revenue Fund, which is domiciled at the County Treasury and has a bank account maintained at the Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

2. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

ii) *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

| Standard | Effective date and impact: |
|--|---|
| IPSAS 46 Measurement | <p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ol style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> |
| IPSAS 47- Revenue | <p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> |
| IPSAS 48: Transfer Expenses | <p>Applicable 1st January 2026</p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> |
| IPSAS 49: Retirement Benefit Plans | <p>Applicable 1st January 2026</p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> |
| IPSAS 50: Exploration For | <p>Applicable 1st January 2027</p> <p>The objective of this Standard is to specify the financial reporting for the</p> |

| Standard | Effective date and impact: |
|-----------------------------------|--|
| & Evaluation of Mineral Resources | exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. |

iii) Early adoption of standards

The Kisii County Revenue Fund did not early – adopt any new or amended standards in the financial year .

3. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Own Source Revenue

b) Budget information

The original budget for FY 2024/25 was approved by the County Assembly on 20th June 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations on 16th April 2025 following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

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State all judgements, estimates and assumptions made if any.

6. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

| Description | FY 2024-2025 |
|-----------------|-----------------------|
| | Kshs. |
| Equitable Share | 10,046,523,652 |
| Others | - |
| Total | 10,046,523,652 |

7. Transfers from other government agencies**

| Description | 2024-2025 |
|--|--------------------|
| | Kshs. |
| DANIDA Grant -Primary Health care in devolved context -Ministry of Health | 11,992,500 |
| Fuel Levy Fund | 60,713,540 |
| IDA World Bank National Agricultural Value Chain Development Project (NAVCDP) -State Department of Crop Development | 71,253,967 |
| (IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA) I CCIS Grant State Department of | 32,084,688 |
| Kenya Urban Development Programme | 32,309,300 |
| Industrial Park (Aggregation Centre) | 122,105,258 |
| Total | 330,459,253 |

8. Other grants

| Description | 2024-2025 |
|-------------------|-----------|
| | Kshs. |
| Donor 1 (Specify) | xx |
| Donor 2 (Specify) | xx |
| Donor 3 (Specify) | xx |
| Others (Specify) | xx |
| Total | xx |

9. Return to CRF from County Entities

| Description | FY 2024-2025 Kshs. |
|---|-----------------------|
| Recurrent Account (<i>County Executive</i>) | 38,129 |
| Development Account (<i>County Executive</i>) | 8,047,876 |
| Recurrent Account (<i>County Assembly</i>) | 404,803 |
| Development Account (<i>County Assembly</i>) | 35 |
| Others (<i>Specify</i>) | - |
| Total | 8,490,843 |

10. Non-Exchange Own Source Revenue

| Description | FY 2024-2025 Kshs. |
|-------------------------|-----------------------|
| Cess | 9,587,371 |
| Single Business Permits | 108,063,274 |
| Environment | 35,755,896 |
| Land Rates | 19,238,172 |
| Penalties | 1,939,700 |
| Impounding | 4,256,162 |
| Clamping | 1,085,312 |
| Conservancy Fees | 99,540 |
| Misc. Income | 74,200 |
| Total | 180,099,627 |

11. Exchange Own Source Revenue

| Description | FY 2024-2025 Kshs. |
|------------------------|-----------------------|
| Market Gate Fees | 38,039,943 |
| Parking | 53,882,151 |
| Sacco Management | 62,400,682 |
| Rent Management | 7,884,312 |
| Weights and Measures | 2,213,680 |
| Fire Inspection | 25,328,041 |
| Motorbikes | 63,050 |
| Plot Rent | 6,454,567 |
| Distribution Permit | 23,865,001 |
| Library Fees | 22,637 |
| Advertisement | 82,055,959 |
| Livestock Market | 1,510,450 |
| Slaughter | 1,740,350 |
| Physical Planning | 57,163,029 |
| Reserved Parking | 11,005,500 |
| Fisheries | 409,263 |
| Hire stadium | 550,737 |
| Hiring of county halls | 202,001 |
| Total | 374,791,353 |

12. Transfers to County Executive

| Description | FY 2024-2025 Kshs. |
|---------------------------|-----------------------|
| Recurrent Account | 6,512,638,313 |
| Development Account | 2,122,105,078 |
| Special Purpose Accounts | 471,391,971 |
| Others (<i>Specify</i>) | - |
| Total | 9,106,135,362 |

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13. Transfers to County Assembly

| Description | FY 2024-2025 Kshs. |
|---------------------------|-----------------------|
| Recurrent Account | 1,000,410,705 |
| Development Account | 27,000,394 |
| Special purpose accounts | - |
| Others (<i>Specify</i>) | - |
| Total | 1,027,411,099 |

14. Other Transfers

| Description | FY 2024-2025 Kshs. |
|---------------------------|-----------------------|
| Others (<i>Specify</i>) | xx |
| Total | xx |

15. Cash and Cash equivalents

| Description | 2024-2025 Kshs. | 2023-2024 Kshs. |
|---|----------------------|----------------------|
| County Exchequer Account - (CBK Account number 1000170565) | 3,020,292,323 | 2,211,822,166 |
| Others (<i>Specify</i>) | - | - |
| Total | 3,020,292,323 | 2,211,822,166 |

16. Receivables from Non-Exchange Transactions

| Description | 2024-2025 | 2023-2024 |
|-----------------------------|-----------|-------------------|
| | Kshs | Kshs |
| Other non-exchange debtors: | | |
| Climate Change | - | 11,000,000 |
| Less: impairment allowance | - | - |
| Net receivables | - | 11,000,000 |

17. Receivables from Exchange Transactions

| Description | FY 2024-2025 | Opening Statement 1st July 2024 |
|--|----------------|---------------------------------------|
| | Kshs | Kshs |
| Receivables from exchange transactions | 490,555 | 2,142,444 |
| Less: impairment allowance | - | - |
| Total | 490,555 | 2,142,444 |

18. Accounts Payable

| Description | 2024-2025 | 2023-2024 |
|-------------------------------|-----------|-------------------|
| | Kshs | Kshs |
| Payables to County Executive | - | 11,000,000 |
| Payables to County Assembly | - | - |
| Other transfers | - | - |
| Total Accounts Payable | - | 11,000,000 |

Notes to the financial statements

19. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

| Name Of Bank, Account No. & Currency | Amount in bank account currency | Ex. rate (if in foreign currency) | Insert current FY | Opening Statement 1st July 2024 |
|--------------------------------------|---------------------------------|-----------------------------------|-------------------|---------------------------------|
| | Kshs | Kshs | Kshs | Kshs |
| KCB 1140758519 Kshs | - | - | 490,555 | 2,142,444 |
| Total | - | - | 490,555 | 2,142,444 |

14. Appendices

Appendix 1: Progress on follow up of Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

| Reference No. on the external audit Report | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|--|-----------------------------------|---------------------|--------------------------------------|---|
| | | | | |
| | | | | |

.....
Name
Chief Officer Finance
ICPAK Member No
Date

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Appendix 2. Analysis Of Receipts from The National Treasury Exchequer Releases

| Period 20xx | quarter 1 (kshs.) | quarter 2 (kshs.) | quarter 3 (kshs.) | quarter 4 (kshs.) | total (kshs.) |
|---|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| Equitable Share | 1,527,667,120 | 3,074,942,142 | 1,535,463,033 | 3,908,451,357 | 10,046,523,652 |
| DANIDA - Universal Healthcare in Devolved Units Programme | - | - | - | 11,992,500 | 11,992,500 |
| Fuel Levy Fund | - | - | - | 60,713,540 | 60,713,540 |
| Kenya Urban Support Programme | - | - | - | 32,309,300 | 32,309,300 |
| Aggregation and Industrial Park | - | - | - | 122,105,258 | 122,105,258 |
| NAVCDP | - | - | - | 71,253,967 | 71,253,967 |
| Climate Change | - | - | - | 32,084,688 | 32,084,688 |
| Total | 1,527,667,120.00 | 3,074,942,142.00 | 1,535,463,033.00 | 4,238,910,610.00 | 10,376,982,905.00 |



Appendix 3. Analysis of Receipts from Own Source Revenue per Quarter

(a) Non-Exchange own source revenue

| Period 2025 | Quarter 1 (Kshs.) | Quarter 2 (Kshs.) | Quarter 3 (Kshs.) | Quarter 4 (Kshs.) | Total (Kshs.) |
|-------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Cess | 1,958,266 | 2,315,529 | 3,370,393 | 1,943,183 | 9,587,371 |
| Single Business Permits | 7,336,067 | 2,745,500 | 46,357,229 | 53,276,367 | 109,715,163 |
| Environment | 2,496,529 | 1,490,500 | 14,348,465 | 17,420,402 | 35,755,896 |
| Land Rates | 1,508,376 | 2,788,617 | 5,409,421 | 9,531,758 | 19,238,172 |
| Penalties | 268,782 | 522,154 | 105,150 | 1,043,614 | 1,939,700 |
| Impounding | 744,800 | 1,186,497 | 741,115 | 1,583,750 | 4,256,162 |
| Clamping | 285,900 | 360,800 | 239,111 | 199,501 | 1,085,312 |
| Conservancy Fees | 50,410 | - | 37,500 | 11,630 | 99,540 |
| Misc. Income | - | 74,200 | - | - | 74,200 |
| Total | 14,649,130 | 11,483,797 | 70,608,384 | 85,010,205 | 181,751,516 |

(b) Exchange own source revenue

| Period 20xx | Quarter 1 (Kshs.) | Quarter 2 (Kshs.) | Quarter 3 (Kshs.) | Quarter 4 (Kshs.) | Total (Kshs.) |
|------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| Market Gate Fees | 9,354,783 | 9,421,488 | 10,020,100 | 9,243,572 | 38,039,943 |
| Parking | 10,377,601 | 12,388,251 | 18,170,649 | 12,945,650 | 53,882,151 |
| Sacco Management | 12,521,530 | 17,970,804 | 17,214,954 | 14,693,394 | 62,400,682 |
| Rent Management | 1,549,790 | 2,435,460 | 2,084,462 | 1,814,600 | 7,884,312 |
| Weights and Measures | 609,140 | 318,880 | 610,300 | 675,360 | 2,213,680 |
| Fire Inspection | 1,887,220 | 427,500 | 10,021,221 | 12,992,100 | 25,328,041 |
| Motorbikes | 17,300 | 2,000 | 17,500 | 26,250 | 63,050 |
| Plot Rent | 1,544,971 | 1,585,742 | 1,911,110 | 1,412,744 | 6,454,567 |
| Distribution Permit | 36,000 | 558,001 | 15,366,200 | 7,904,800 | 23,865,001 |
| Library Fees | 22,627 | 10 | - | - | 22,637 |
| Advertisement | 3,128,155 | 3,997,898 | 31,108,014 | 43,821,892 | 82,055,959 |
| Livestock Market | 352,530 | 356,600 | 370,430 | 430,890 | 1,510,450 |
| Slaughter | 376,700 | 500,050 | 394,600 | 469,000 | 1,740,350 |
| Physical Planning | 10,927,011 | 15,380,929 | 16,712,886 | 14,142,203 | 57,163,029 |
| Reserved Parking | - | 2,500 | 7,193,000 | 3,810,000 | 11,005,500 |
| Fisheries | 127,030 | 101,835 | 161,190 | 19,208 | 409,263 |
| Hire stadium | 367,482 | 65,255 | 101,000 | 17,000 | 550,737 |
| Hiring of county halls | 10,000 | 3,000 | 74,000 | 115,001 | 202,001 |
| Total | 53,209,870 | 65,516,203 | 131,531,616 | 124,533,664 | 374,791,353 |



Appendix 4: Analysis of Transfers from the County Revenue Fund

| Period -20 | Quarter 1 (Kshs.) | Quarter 2 (Kshs.) | Quarter 3 (Kshs.) | Quarter 4 (Kshs.) | Total (Kshs.) |
|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| County Executive -Rec | 876,879,492 | 1,455,530,863 | 1,768,939,097 | 2,411,288,861 | 6,512,638,313 |
| County Executive -Dev | - | 489,758,872 | 505,842,367 | 1,126,503,839 | 2,122,105,078 |
| County Assembly -Rec | 151,997,712 | 274,410,674 | 229,760,909 | 344,241,410 | 1,000,410,705 |
| County Assembly -Dev | - | - | 15,756,928 | 11,243,466 | 27,000,394 |
| Climate Change | - | 11,000,000 | | 294,985,320 | 305,985,320 |
| Aggregation and Industrial Park | | | | 153,406,651 | 153,406,651 |
| Kenya Devolution Support Programme | | | 7,000,000 | | 7,000,000 |
| NAVCDP | | | 5,000,000 | | 5,000,000 |
| Total | 1,028,877,204 | 2,230,700,409 | 2,532,299,301 | 4,341,669,547 | 10,133,546,461 |

