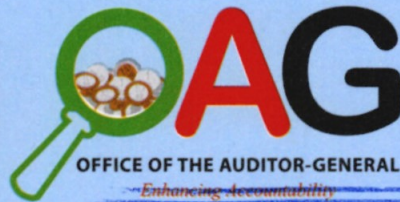


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability



DATE: 24 JUN 2026

DAY: WEDNESDAY

REPORT

TABLED BY

HON DWAN BAYA, MP

CLERK-AT THE-TABLE:

DEPUTY LEADER OF MAJORITY

KESTHER NGINYO

OF

THE AUDITOR-GENERAL

ON



MOHAMED ALI GIRLS' SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

MOMBASA COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

19 MAR 2026

RECEIVED



MOHAMED ALI GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Table of Contents	Page
1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	viii
4. Statement of School Management Responsibility	xiii
5. Report Of The Independent Auditors (To be attached)	xiv
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024	1
7. Statement of Assets and Liabilities As At 30 th June 2024	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	5
10. Significant Accounting Policies	10
11. Notes To the Financial Statements	12
12. Annexes	20

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mombasa County, Nyali Sub-County.

The school was registered in January 2024 under registration number 01S30000295 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 455 students as at 30th June 2024. It has 2 streams and 19 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ibrahim Mohamed Ali	Chairman	29/05/2023
2	Hannah W Ndirangu	Secretary - Principal	29/05/2023
3	Naomi Mbuva Mawodo	Member	25/03/2021
4	Dr. Joseph Wandera	Member	25/03/2021
5	Ahmed Mohamed Abdallah	Member	25/03/2021
6	Kuvuna M Mwavita	Member	25/03/2021
7	Ibrahim Abdallah	Member	25/03/2021
8	Ibrahim Mohamed Ali	Member – Rep CEB	25/03/2021
9	Victor Tumbo Masanta	Member Rep Teachers	25/03/2021
10	Monica Kasichana	Members - Sponsor	25/03/2021
11	Gatiani M Ndalo	Members – Sponsor	25/03/2021
12	Athuman Sammy Chivatsi	Members - Sponsor	25/03/2021
13	Ali Hiribae Komora	Member - Community	25/03/2021
14	Hamisa Zaja	Member Special Needs	25/03/2021
15	Triza Akoth Omondi	Rep Students	16/02/2024
16	John Owiti	P.A Chair	03/03/2024
18	Nuru Jamal	Vice Chair	03/03/2024
18	Tobias Ouma	P.A Member	03/03/2024

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr.Ibrahim Mohamed Ali 2.Md Naomi Mbuva 3.John Owiti 4.Hannah W.Ndirangu 5.Ibrahim Abdallah	Chairperson Member Member Member Member	4 4 4 4 4
2	Audit Committee	1.Dr.Sammy Athuman 2.Dr.Joseph Wandera 3.Md.Naomi Mbuva 4.Md Monica Kasichana 5. Hannah W.Ndirangu	Chairperson Member Member Member Member	0 0 0 0 0
3	Finance,procurement and general purposes Committee	1.Dr.Joseph Wandera 2. Dr.Sammy Athuman 3. John Owiti 4. Md Monica Kasichana 5. Md.Hannah W.Ndirangu	Chairperson Member Member Member Member	0 0 0 0 0
4	Academic Committee	1. Mr.Ibrahim Mohamed Ali 2.Victor Tumbo Masanta 3. Dr.Sammy Athuman	Chairperson Member Member	1 1 1

Mohamed Ali Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

		4. Md.Hannah W.Ndirangu	Member	1
		5. Md.Naomi Mbuva	Member	1
5	Development Committee	1. Mr.Ibrahim Mohamed Ali	Chairperson	2
		2. Ibrahim Abdallah	Member	2
		3.John Owiti	Member	2
		4. Md.Hannah W.Ndirangu	Member	2
				2
6	Discipline and welfare Committee	1. Ibrahim Abdallah	Chairperson	0
		2. Md Monica Kasichana	Member	0
		3. Mr.Victor Tumbo Masanta	Member	0
		4.Mr Ali Hiribae Komora	Member	0
		5. Md.Hannah W.Ndirangu	Member	0
7	Adhoc Committee (if any during the year)	1.Mr.Smauel Makoti	Chairperson	3
		2.Mr.Jackson Iha Mwakombe	Member	3
		3. Mr.Victor Tumbo Masanta	Member	3
		4.Md.Edna Gesare	Member	3
		5.Md.Christabel Achang'a	Member	3

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Md.Hannah W.Ndirangu	TSC No.291668
2	Deputy Principal	Md.Irene Kemnto	TSC No.442312
3	School Bursar	Mr.Jackson Iha Mwakombe	ICPAK No.30895567
4	Other (specify)		

(e) Schools contacts

Post Office Box: 98144-80100
Telephone: +254758944871
E-mail: maalgirls2020@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school had five bank accounts as at 30th June 2024 which are as follows

1. Name of Bank:- Equity Bank
Branch:- Nyali
Postal Address:- 70-80122
Account Number:- 1380279543575
Account Name:- Main Account
2. Name of Bank:- Kenya Commercial Bank
Branch:- Kengeleni
Postal Address:- 70-80122
Account Number:- 1271303078
Account Name:- Operation Account
3. Name of Bank:- Kenya Commercial Bank
Branch:- Kengeleni
Postal Address:- 70-80122
Account Number:- 1270303558
Account Name:- Tuition Account
4. Name of Bank:- Kenya Commercial Bank
Branch:- Kengeleni
Postal Address:- 70-80122
Account Number:- 1290947406
Account Name:- Infrastructure Account

Mohamed Ali Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

5. Name of Bank:-	Kenya Commercial Bank
Branch:-	Kengeleni
Postal Address:-	70-80122
Account Number:-	1324401109
Account Name:-	Other Income Generating.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

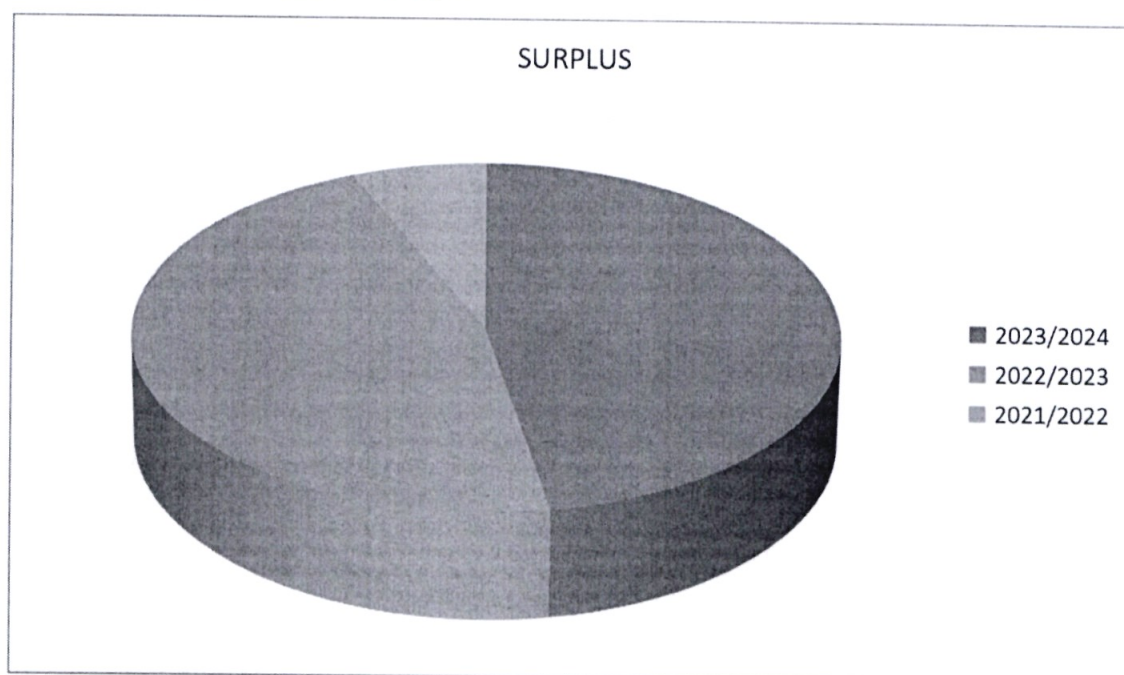
a) Financial performance:

i) Surplus for the year and a comparison of the same for the last three years

2023/2024-Ksh.2,793,359

2022/2023-Ksh.2,741,580

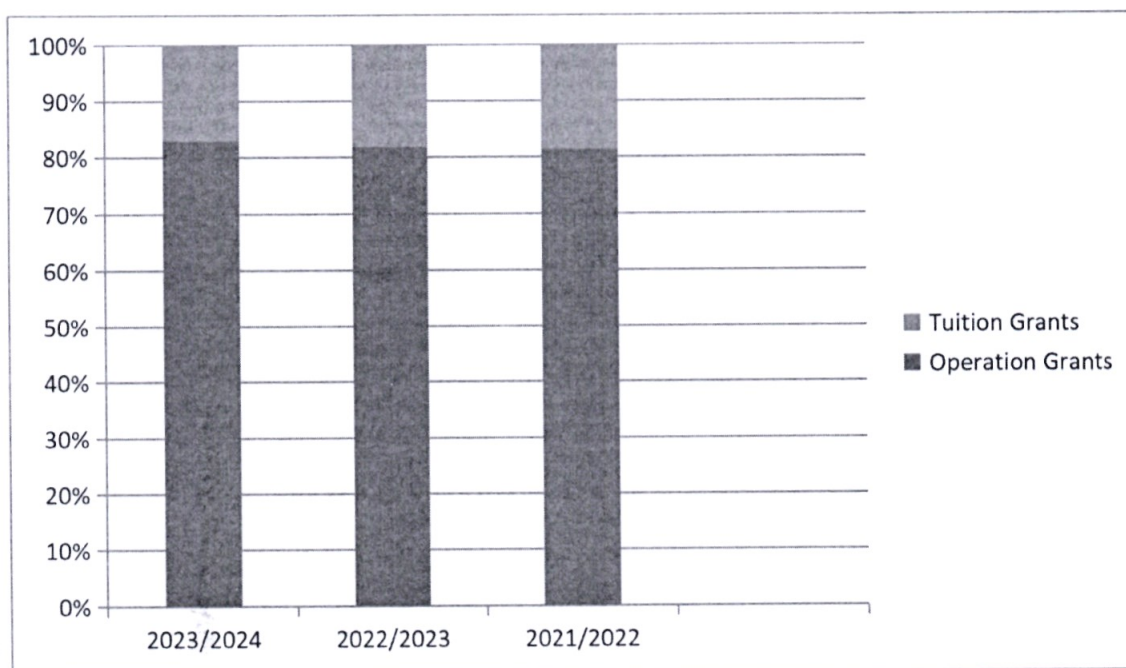
2021/2022-Ksh.388,369



Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

ii) Capitation grants from the Ministry of Education for the last three years

	Tuition	Operation
2023/2024-	1,037,396	5,050,890
2022/2023-	785,490	3,544,658
2021/2021-	654,358	2,868,062



iii) A three-year overview of growth of other income(s) earned by the school.

DESCRIPTION	2023/2024	2022/2023	2021/2022
INCOME	Ksh.	Ksh.	Ksh.
School Fund Income-Parent Account	8,613,775	9,493,825	5,838,465
School Fund Income-Other Receipts	7,201,249	516,249	601,476
TOTAL	15,815,024	10,010,074	6,439,941

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

iv) A three-year overview of growth in expenditure of the school.

DESCRIPTION	2023/2024	2022/2023	2021/2022
PAYMENTS	Ksh.	Ksh.	Ksh.
Tuition Account	881,774	1,034,279	71,374
Payments Account	3,900,084	3,321,335	3,259,772
School Fund Account	14,328,094	7,243,028	6,242,847
TOTAL	19,109,952	11,598,642	9,573,993

v) Debtors of the school over the last three years

Description	2023/2024	2022/2023	2021/2022
	Ksh.	Ksh.	Ksh.
Fees arrears	2,904,665	2,163,975	630,865
Total	2,904,665	2,163,975	630,865

iv) Creditors of the school over the last three years

Description	2023/2024	2022/2023	2021/2022
	Ksh.	Ksh.	Ksh.
Trade creditors	312,040	863,080	50,000
Prepaid fees	1,476,400	500,450	259,400
Total	1,788,440	1,363,530	309,400

b) Teacher Student ratio:

There were nineteen teachers against the four hundred and fifty-five girls, out of the nineteen teachers, fifteen were employed by the TSC while the remaining four were employed by the B.O.M. As at 30th June 2024 the principal had retired and was replaced. There was also one transfer to the school and four newly teachers were recruited during the period. As at 30th June 2024 the ratio of teachers to students was 1:24.

Number of teachers per subject;

Subject	Maths	Eng	Kis	Bio	Phy	Chem	Geo	B/s	His	C.R.E	I.R.E	Arabic	H/science
Teachers	5	4	4	2	2	3	1	1	2	2	2	1	1

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

c) The mean score in the 2024 KCSE:

Year	2023/2024	2022/2023	2021/2022
Number of Students	84	-	-
Mean Score	2.19047	-	-

d) Number of Candidates in the 2023 KCSE:

As at 30th June 2024 the school had registered the Kenya national examination for the first time and the number of students who sat for the exam was 84.

e) The capacity of the school:

Facilities	Dormitory	Din.Hall	Laboratory	Toilet	Number of Students
Total	0	1	1	8	455

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
-	-	-	-	-	-

PRINCIPAL
 MOHAMED ALI GIRLS SEC. SCHOOL
 P.O. Box 98144 - 80100, MOMBASA
 Date: 18/2/2025 Sign: 

.....
 School Principal

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Mohamed Ali Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: Ibrahim Mohamed

Designation: Chairman, School Board of Management

Date: 18/3/2024


.....
Name: Loise N Kimani

Designation: School Principal & Secretary to Board of Management

Date: 18/3/2024


.....
Name: Jackson Iha Mwakombe

Designation: Bursar/ Finance Officer

Date: 18/3/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOHAMED ALI GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MOMBASA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mohamed Ali Girls' Secondary School set out on pages 1 to 19, which comprise of the statement of assets and liabilities

as at 30 June, 2024 statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mohamed Ali Girls' Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Government Grants for Operations

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects Government grants for operations amount of Kshs.3,504,490. However, the amount was not supported by bank statements and schedules.

In the circumstances, the accuracy and completeness of Government grants for operations amount of Kshs.3,504,490 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 10 and Note 11 to the financial statements reflects cash and cash equivalents of Kshs.5,563,007 which includes cash in hand balance of Kshs.34,929 which was not supported by board of survey certificates. Further, there was no evidence that the cash books and bank reconciliations statements were reviewed on a monthly basis.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.5,563,007 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts receivables of Kshs.2,904,665. However, the receipts registers, ledgers, ageing analysis and issued invoices were not provided for audit. Further, the balance includes Kshs.713,715 which has remained outstanding for a period exceeding two (2) years without evidence of measures or actions taken towards their recovery.

In the circumstances, the accuracy, completeness and recoverability of accounts receivable balance of Kshs.2,904,665 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mohamed Ali Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget of Kshs.25,936,533 and actual on a comparable basis of Kshs.21,903,310 resulting to an under collection of Kshs.4,033,223 or 16%. Similarly, the School spent Kshs.19,109,952 against actual receipt of Kshs.21,903,310 resulting to under absorption of Kshs.2,793,358 or 27%.

The under collection and under absorption may have affected the school's mandate which may impact negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects payments for operations amount of Kshs.3,616,165. The amount includes administration cost of Kshs.1,521,992 out of which Kshs.420,860 was transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.420,860 could not be confirmed.

2. Under Funding for Tuition, Operations and Infrastructure Grant

The statement of receipts and payments reflects total receipts of Kshs. 21,903,310. During the period under review, the Government was to contribute Kshs. 7,289,899 for tuition, grant for operations and infrastructure, however the Government released Kshs.6,088,286 resulting to a variance of Kshs.1,201,613.

In the circumstances, the under-funding may have affected service delivery and day to day running of the School.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects total payments of Kshs.19,109,952. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the store keeper.

In the circumstances, Management was in breach of the law.

4. Delay in Transfer of Infrastructure Grants

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects infrastructure grants of Kshs.1,546,400. However, an amount of Kshs.1,304,200 was transferred to the infrastructure account from operations account after the lapse of fifteen (15) days. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Imprest Register

Note 7 to the financial statements reflects payments for operations of Kshs.3,616,165 which includes expenditure on local transport, and travelling of Kshs.252,060. However, Management did not maintain an imprest register to account for imprests issued and surrendered. This was contrary to Regulation 93(4)(c) of the Public Finance Management (National Government) Regulations, 2015, which requires that, prior to issuing temporary imprests, the Accounting Officer ensures that the applicant is recorded in the imprest register, including the amount applied for.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall Governance and strategic direction of the School could not be confirmed.

3. Weakness in Textbooks Management

Review of the School's textbook management system for learning materials received from the Kenya Institute of Curriculum Development (KICD) revealed that the School's issuance registers did not capture essential bibliographic details such as the full title, publisher and edition of textbooks issued to students, making it difficult to accurately track and reconcile books issued against the school's master inventory.

In the circumstances, the effectiveness of internal controls on textbook management could not be confirmed.

4. Failure to Adopt School Support Guidelines

Review of personnel records revealed that Management did not adopt the School support staff guidelines in terms of job groups and amounts paid as salaries. Further, the school did not provide for the service gratuity for the support staff.

In the circumstances, the effectiveness of internal controls on the management of personnel emoluments could not be confirmed.

5. Use of Manual Systems

During the year under review, it was observed that Management was using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024	2022/2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,037,396	785,490
Government grants for operations	2	3,504,490	2,706,658
Government Grants for infrastructure	3	1,546,400	838,000
School fund income- parents' contributions	4	8,613,775	9,493,825
Miscellaneous incomes	5	7,201,249	516,249
Total Receipts		21,903,310	14,340,222
Payments			
Tuition	6	881,774	1,034,279
Operations	7	3,616,165	2,433,935
Infrastructure	8	283,919.	887,400
Boarding and school fund	9	14,328,094	7,243,028
Total Payments		19,109,952	11,598,642
Surplus/Deficit		2,793,359	2,741,580

The school financial statements were approved on 18/3 2024 and signed by:


 Name: Ibrahim Mohamed

Chair BOM

Chair BOM

Date: 18/3/26


 Name: Loise N kimani

School Principal/ Secretary to
 BOM

Date: 18/3/26


 Name: Jackson Iha

Mwakombe

Bursar/ Accounts Clerk.

Date: 18/3/26

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,528,078	3,068,022
Cash balances	11	34,929.00	17,406
Total cash and cash equivalent		<u>5,563,007</u>	<u>3,085,428</u>
Account's receivables	12	2,904,665	2,163,975
Total financial assets (a)		8,467,672	5,249,403
Financial liabilities			
Accounts payables	13	1,788,440	1,363,530
Total Financial Liabilities (b)		1,788,440	1,363,530
Net financial assets (a-b)		6,679,232	3,885,873
Represented by			
Accumulated fund b/fwd.	14	3,885,873	1,144,293
Surplus/deficit for the year		2,793,359	2,741,580
Net Assets		6,679,232	3,885,873

The school's financial statements were approved on 18/3 2024 and signed by:



Name: Ibrahim Mohamed

Chair BOM

Date: 18/3/26



Name: Louise N Kimani
 School Principal/ Secretary to
 BOM

Date: 18/3/26



Name: Jackson Iha
 Mwakombe

Bursar/ Finance Officer

Date: 18/3/26

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024 Kshs	2022/2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,037,396	785,490
Government grants for operations		3,504,490	2,706,658
Government grants for infrastructure		1,546,400	838,000
School fund income- parents contributions/ fees		8,849,036	7,464,025
Other income		6,669,249	1,012,940
Total receipts		21,606,571	12,807,113
Payments			
Cash outflows for tuition		829,929	774,084
Cash outflows for operations		3,777,704	2,274,315
Cash outflows Boarding/lunch and school fund payments		14,189,359	6,658,713
Total payments		(18,796,992)	(9,707,112)
Net cash inflow/outflow from operating activities		2,809,579	3,100,001
Cash flow from investing activities			
Acquisition of assets		(332,000.00)	(837,400.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		2,477,579	2,262,601
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		(-)	(-)
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		2,477,579	2,262,601
Cash and cash equivalent at beginning of the FY		3,085,428	822,827.
Cash and cash equivalent at end of the FY		5,563,007	3,085,428

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 18/3 2024 and signed by:


.....

Name: Ibrahim Mohamed

Chair BOM

Date: 18/3/26


.....

Name: Loise N Kimani
School Principal/ Secretary to
BOM

Date: 18/3/26


.....

Name: Jackson Iha
Mwakombe

Bursar/ Accounts Clerk

Date: 18/3/26

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	1,657,600	310,800	1,968,400	1,037,396	53%
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	800,000	150,000	950,000	-	-
SMASSE	80,000	15,000	95,000	-	-
Activity	600,000	112,500	712,500	-	-
Other vote heads	3,760,000	705,000	4,465,000	3,504,490	78%
	-	-	-	-	-

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	2,000,000	375,000	2,375,000	1,546,400	65%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	1,200,000	225,000	1,425,000	1,189,150	83%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	6,000,000	1,125,000	7,125,000	7,424,625	95%
5) Miscellaneous Income					
Uniform	-	66,400	66,400	66,400	100%
Rent income	-	-	-	-	-
Income From Main Account	-	156,500	156,500	156,500	100%
Insurance Compensation	-	13,058	13,058	13,058	100%

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Lunch and fare	-	331,250	331,250	331,250	100%
Income From Bus Hire	-	215,750	215,750	596,365	100%
Fee For Hire of Ground and Equipment	-	95,300	95,300	95,300	100%
Bursary	-	5,917,375	5,917,375	5,917,375	100%
Income From Any Tender fees	-	25,000	25,000	25,000	100%
Total Income	16,097,600	9,838,933	25,936,533	21,903,310	84%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,657,600	310,800	1,968,400	879,718	45%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	2,056	2,056	2,056	100%
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Other Voteheads	3,760,000	705,000	4,465,000	3,616,165	87%
Administration Costs	-	-	-	-	-
Activity Expenses	600,000	112,500	712,500	-	-
Medical	800,000	150,000	950,000	-	-
SMASSE	80,000	15,000	95,000	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	2,000,000	375,000	2,375,000	283,919	12%
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,200,000	225,000	1,425,000	1,212,733	85%
Repairs, Maintenance and Improvements	-	-	-	-	-

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration Costs	-	-	-	-	-
Operation Account	-	151,500	151,500	151,500	-
Gratuity	-	-	-	-	-
Lunch Programme	6,000,000	1,125,000	7,125,000	6,234,799	88%
Boarding Equipment and Stores/Uniform	-	67,500	67,500	67,500	-
Expenditure For Income Generating Activity/Bus & Hall	-	514,887	514,886	514,887	-
Bursary	-	5,908,775	5,908,775	5,908,775	-
Other Expenses On Investments	-	227,400	227,400	227,400	-
Tender fees Expenses	-	10,500	10,500	10,500	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	16,097,600	9,900,917	25,998,517	19,109,951	74%

As at 30th June 2024, the expenses of almost all the accounts were less than 90%. This was as a result of less demand during the year. This is in two accounts i.e the tuition and maintenance and improvement account. For the operation account and main account little was received and the same was implemented on the expenses.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis cash basis, the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,037,396	785,490
Others (specify)*	-	-
Total	1,037,396	785,490

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	353,400	-
Administration Costs	-	-
Activity	258,000	-
Other Vote Heads (specify)*	2,893,090	2,706,658
Total	3,504,490	2,706,658

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	1,546,400	838,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,546,400	838,000

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,189,150	1,410,915
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	-	-
PA Levies*	7,424,625	8,082,910
Others (specify)	-	-
Total	8,613,775	9,493,825

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income	-	-
Income From uniform	66,400.	327,249
Insurance Compensation	13,058	-
Income From Hall	95,300	-
Income From Bus Hire	596,366	189,000
Fee For Hire of Ground and Equipment	-	-
Tender fee	25,000	-
Bursary	5,917,375	-
Trip	5,700	-
Main account	156,500	-
Other Income/lunch and fare	325,550	-
Total	7,201,249	516,249

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	879,718	1,032,035
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,053	2,244
Others (<i>specify</i>)	-	-
Total	881,774	1,034,279

7 Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	1,244,380	893,704
Service Gratuity	-	-
Administration Cost	1,521,992	668,089
Repairs And Maintenance & Improvements	70,960	51,905
Local Transport / Travelling	252,060	268,150
Electricity And Water	145,745	134,629
Medical	-	-
Activity Expenses	381,028	417,458
Affordable Housing Levy	-	-
Others (<i>specify</i>)/PAYE	-	-
Total	3,616,165	2,433,935

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	282,000	750,000
Purchase of equipment	-	-
Purchase of apparatus	-	136,140
Drilling of boreholes	-	-
Others (specify)/Bank charges	1,919	1,260
Total	283,919	887,400

9 Boarding and School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	1,212,733	1,760,778
Bus Account	380,500	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Tender Expenses	10,500	-
Lunch and Fare	227,400	-
Lunch Programme	6,234,799	4,982,050
Bank Charges	846	-
Transfer to Operation Account	151,500	-
Fee On Boarding Equipment and Stores	-	-
Uniform Expenses	67,500	475,950
Bursary	5,908,775	-
Loan Principal Repayment	-	-
Hall Facilities	86,300	-
Acquisition Of Assets	-	-
PA/Bus expenses	47,240	24,250
Others (specify)	-	-
Total	14,328,094	7,243,028

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account			775,722	568,255
Operations Account			915,528	1,113,452
School Fund Account/Boarding			2,253,921	1,347,508
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			331,619	-
Infrastructural Account			1,251,288	38,807
Total			5,528,078	3,068,022

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	34,929	17,406
Total	34,929	17,406

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

12 Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	2,904,665	2,163,975
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	2,904,665	2,163,975

Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,619,265	55.75%	2,029,800	93.80%
Between 1- 2 years	571,685	19.68%	134,175	6.20%
Between 2-3 years	713,715	24.57%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	2,904,665	100%	2,163,975	100%

13.Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	312,040	678,530
Prepaid Fees	1,476,400	500,450
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	184,550
Caution money	-	-
Other payables (specify)	-	-
Total	1,788,440	1,363,530

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	312,040	100%	863,080	100%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	312,040	100%	863,080	100%

14.Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	3,068,022	761,186
Cash Balances	17,406	61,641
Short Term Investments	-	-
Receivables	2,163,975	630,865
Payables	(1,363,530)	(309,400)
Total	3,885,873	1,144,292

Mohamed Ali Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

15. Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-	-	-	-	-	-
Sub-Total						
Supply Of Goods						
2. Labstock Supplies	312,040	08/06/2024	-	312,040	312,040	Invoice had not been delivered as at 30 th June 2024
Sub-Total						
Supply Of Services						
3.	-	-	-	-	-	-
Sub-Total	312,040.00			312,040.00	312,040.00	
Grand Total	312,040.00	08/06/2024		312,040.00	312,040.00	Invoice had not been delivered as at 30 th June 2024

Mohamed Ali Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	-	-	-	-
Buildings And Structures	4	-	-	4
Motor Vehicles	1	-	-	1
Office Equipment, ❖ Desk Top	2	-	-	2
❖ Printers (Epson L3150& L3110)	2	-	-	2
❖ Photocopier (Keyocera & DX-2430)	2	-	-	2
❖ Laptop (Hp)	2	-	-	2
Furniture and Fittings, ❖ Office chair	23	-	-	23
❖ Students Chair	455	-	-	455
❖ Students Lockers	455	-	-	455
❖ Workstations	5	-	-	5
❖ Office Table	9	-	-	9
Textbooks-attached	-	-	-	-
ICT Equipment-Projector	1	-	-	1
Tools And Apparatu-attached	-	-	-	-
Other Machinery and Equipment-Electric Bell	1	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware; ❖ Finance	1	-	-	-
❖ Exam	1	-	-	-
Total	964	-	-	964

