

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND-
NAROK EAST CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2014

*Paper laid
By Hon. K. Ole Maito,
(Majority Whip) on
Wed. 18.11.2015 (pm)
MWW*



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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - NAROK EAST CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Narok East Constituency set out on pages 4 to 17, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments and summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of

the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Accuracy of the Financial Statements

(i) Trial Balance

No ledger or trial balance as at 30 June 2014 was presented for audit review and therefore the source, completeness and accuracy of the balances reflected in the statement of receipts and payments could not be confirmed.

(ii) Surplus

The statement of receipts and payments for the year ended 30 June 2014 reflects other grants and transfers of Kshs16,097,807.75. However, recomputation of items in note 8 in support of this amount reveals a total of Kshs.25,400,466.50 resulting to unexplained and unreconciled difference of Kshs.9,302,659.50. The reported surplus is therefore misstated by the unexplained and unreconciled difference.

(iii) Summary Statement of Appropriation

The summary statement of appropriation reflects actual total payments of Kshs42,806,690 while recomputation reveals a total balance of Kshs.52,835,365, occasioning unexplained difference of Kshs.10,028,675. In the circumstance, the accuracy of the balance reported in the summary statement could not be confirmed.

2. Use of Goods and Services

The statement of receipts and payments for the year ended 30 June 2014 reflects use of goods and services expenditure of Kshs.1,728, 998. However, recomputation of items in note 5 in the statement of receipt and payments reveals a total of Kshs.1,826,874 resulting to unexplained and unreconciled difference of Kshs.97,876. Consequently, the accuracy of the balance as reported in the statement could not be confirmed.

3. Transfers to Other Government Units

The Constituencies Development Fund Committee (CDFC) approved disbursement of Kshs.22,282,759.75 to primary, secondary and health institutions to implement the approved projects. However, CDFC did not appoint project management committees

but they instead opened bank accounts for each project, sourced the contractors, supervised the works and ultimately paid the contract sum for the works contrary to Constituencies Development Act, 2013. In addition, no expenditure returns, inspection and acceptance reports were presented for audit verification to determine the status and completion of projects. The CDF Committee was, therefore, in breach of the law.

4. Other Grants and Other Payments

The Constituency Development Fund Committee disbursed a sum of Kshs.11,510,509 as bursaries to various schools, colleges and universities during the period. However, no acknowledgement from the beneficiary institutions and individuals was provided for audit review. It was not possible therefore to confirm that the funds were actually received and utilized for the intended purpose.

5. Failure to effect 10% Retention Deductions

The Constituencies Development Fund Management did not present document to confirm deduction of ten (10%) retention money amounting to Kshs.2,228,275 for civil works paid during the year under review. Further, no certificates of practical completion were presented to confirm completion of projects for the amounts paid. The committee was, therefore, in breach of the law.

6. Cash and Cash Equivalents

The statement of financial assets and liabilities as at 30 June 2014 reflects a bank balance of Kshs.15,254,084.25. However, this balance has not been supported by bank reconciliation statements. Similarly, the balance as per bank statement is not duly supported by a bank certificate. In the absence of supporting records, the accuracy of the bank balance of Kshs.15,254,084.25 as at 30 June 2014 could not be confirmed.

7. Proposed Erection and Completion of One (1) Dormitory Block at Saleita Secondary School

Records produced for audit revealed that on 17 October 2013, the Constituency Development Fund Committee approved Kshs.4,000,000 towards construction of one (1) dormitory at Saleita Secondary School and subsequently released the funds for implementation of the project. The contract attracted three bidders. However, the evaluation minutes were not presented for audit review.

The tender was awarded to the second lowest at a cost of Ksh.4,592,423 which was however, higher by Kshs.811,085 or approximately eighteen (18%) from the lowest bidder. The committee did not explain why they did not award the lowest bidder. In the circumstance, we could not confirm if value for money was obtained.

8. Proposed Construction of Two (2) Classrooms at Namelok Primary School at a Contract Sum of Kshs.2,000,000


The Constituency Development Fund Committee approved reallocation of Kshs.2,000,000 meant for emergency activities towards construction of two (2) classrooms at Namelok Primary School and released funds for implementation of the project on 18 January 2014. Three (3) bidders were responsive with the lowest at a quote of Kshs.1,630,563. However, the contract was awarded at a contract price of Kshs.2,000,000. The committee did not explain why the lowest bidder was not awarded. Further, the bill of quantities included a contingency sum of Kshs.181,820 which was not pegged to any item. In the circumstance, the propriety of this expenditure could not be confirmed.

9. Construction of Two (2) Classrooms at Oltepesi Primary School

The Constituency Development Fund Committee approved Kshs.2,000,000 towards construction of two (2) classrooms at Oltepesi Primary School on 17 October 2013. Subsequently, the funds were released for implementation of the project. Although, no tender opening and evaluation minutes were presented for audit review, information available revealed that three (3) bidders responded with the lowest quoting Kshs.1,325,150. However, the contract was awarded to another firm at a cost of Kshs.2,075,000. No explanation was given for this variation. It was, therefore, not possible to confirm if the Constituency got value for money.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

08 October 2015



CONSTITUENCIES DEVELOPMENT FUND

BOARD SECRETARIAT

Harambee Plaza
10th Floor
Junction of Haille Sellasie Avenue & Uhuru Highway
E mail: info@cdf.go.ke
NAIROBI

Visit Our Website
<http://www.cdf.go.ke>

P.O Box 46682-00100
Tel: 020-2230015/9, 2230027, 2230032

Fax:020-2230029
NAIROBI

CDF BOARD/AUDITOR GENERAL/2014/180

SEPTEMBER 29, 2014

Mr. Edward Ouko, CBS
Auditor General,
Kenya National Audit Office
P.O Box 30084 – 00100
NAIROBI.



Dear Sir,

RE: CONSTITUENCIES DEVELOPMENT FUND FINANCIAL STATEMENTS FOR 2013/2014 FINANCIAL YEAR.

Pursuant to the Constituencies Development Fund (CDF) Act, 2013 Section 44 (4) and 45 (4), we wish to submit 2013/2014 Narok East Annual Accounts for your necessary action.

Yours faithfully,

YUSUF MBUNO
AG. CHIEF EXECUTIVE OFFICER

Copy to:

Eng. Peter O. Mangiti
Principal Secretary, Planning,
Ministry of Devolution and Planning
P.O Box 30005 - 00100
NAIROBI.

[30TH SEPTEMBER 2014]



CONSTITUENCIES DEVELOPMENT FUND –NAROK EAST

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	(Eric Muange)
3.	District Accountant	(John T Gakumo)

(d) Fiduciary Oversight Arrangements

List the CDFC as gazzetted

(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

P.O. Box
CDF Building/House/Plaza
Mau Narok Nakuru/Road
Nairobi, Kenya

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254) 0722405245
E-mail: narokeast@cdf.go.ke
Website: www.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

Equity Bank of Kenya
Narok Branch
P.O Box 348-020500
Narok.

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


The Fund Account Manager in charge of the Narok East CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the Narok East CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Narok East CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Narok East CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Narok East CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Narok East CDF financial statements were approved and signed on _____ 2014.


Tapaiya Punyua
Chairman - CDFC

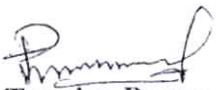

Eric Muange
Fund Account Manager

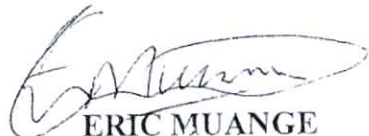
Reports and Financial Statements
For the year ended June 30, 2014

III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014	2012-2013
		Kshs	Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	68,089,449.00	
Proceeds from Sale of Assets	2	-	
Other Receipts	3	-	
TOTAL RECEIPTS		68,089,449.00	
PAYMENTS			
Compensation of employees	4	1,239,600.00	
Use of goods and services	5	1,728,998.00	
Committee Expenses	6	1,767,000.00	
Transfers to Other Government Units	7	25,282,759.00	
Other grants and transfers	8	16,097,807.75	
Social Security Benefits	9	19,200.00	
Acquisition of Assets	10	6,700,000.00	
Other Payments	11	-	
TOTAL PAYMENTS		52,835,364.00	
SURPLUS/DEFICIT		15,254,364.25	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Narok EAST CDF financial statements were approved on _____ 2014 and signed by:


Tapaiya Punyua
Chairman - CDFC


ERIC MUANGE
Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY


Reports and Financial Statements

For the year ended June 30, 2014

IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	15,254,084.25	
Cash Balances (sale of tenders, hire of grader)	13	-	
Outstanding Imprests	14	-	
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	-	
TOTAL FINANCIAL ASSETS		<u>15,254,084.25</u>	
 REPRESENTED BY			
Fund balance b/fwd 1st July...	16	-	
Surplus/Deficit for the year		15,254,084.25	
Prior year adjustments	17	-	
NET LIABILITIES		<u>15,254,084.25</u>	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Narok East CDF financial statements were approved on _____ 2014 and signed by:



Tapaia Punyua
 Chairman - CDFC



ERIC MUANGE
 Fund Account Manager

V: SUMMARY STATEMENT OF APPROPRIATION

Revenue/Expense Item	Original Budget (approved allocations for FY 2013/14)	Adjustments (Reallocations and previous year 2012/13 balance b/f)	Final Budget c=a+b	Actual Payments d	Budget Utilization Difference e=c-d	% of Utilisation Difference to Final Budget f=d/c %
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	1,239,600.00		1,239,600.00	1,239,600.00	-	0%
Use of goods and services	1,728,998.00		1,728,998.00	1,728,998.00	-	0%
Committee Members expenses	1,767,000.00		1,767,000.00	1,767,000.00	-	0%
Transfers to Other Government Units	40,536,843.00		40,536,843.00	25,282,759.00	15,254,084.00	62.36%
Other grants and transfers	16,097,808.00		16,097,808.00	16,097,808.00	-	0%
Social Security Benefits	19,200.00		19,200.00	19,200.00	-	0%
Acquisition of Assets	6,700,000.00		6,700,000.00	6,700,000.00	-	0%
Other Payments	-		-	-	-	0%
TOTALS	68,089,084.00		68,089,084.00	42,806,690.00	15,254,084.00	

The Narok East CDF financial statements were approved on _____ 2014 and signed by:


Tapaiya Punyua
Chairman - CDFC


Eric Muange
Fund Account Manager

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
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For the year ended June 30, 2014

include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
 Reports and Financial Statements
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VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Normal Allocation	AIE NO...	2,000,000.00	0
	AIE NO...A750085	20,426,832.70	0
	AIE NO...A	20,426,832.70	0
	AIE NO...A735959	25,235,783.60	0
		-	
	TOTAL	68,089,449.00	0

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment		0
Receipts from the Sale Plant Machinery and Equipment		
Receipts from the Sale of office and general equipment		
Total	-	0

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
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 For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER REVENUES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	-	-
Rents	-	-
Sale of tender documents	-	-
Other Receipts Not Classified Elsewhere (specify)	-	-
Total	-	-

4 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic wages of contractual employees	1,239,600.00	0
Basic wages of casual labour	-	-
Personal allowances paid as part of salary		
House allowance	-	0
Transport allowance	-	0
Leave allowance	-	0
Other personnel payments	-	0
Gratuity	-	-
Total	1,239,600.00	0

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	116,253.00	-
electricity	15,554.00	
water	10,335.00	
Office rent	120,000.00	
Communication, supplies and services	52,562.00	
Domestic travel and subsistence	-	
Printing, advertising and information supplies & services	61,258.00	
Rentals of produced assets	-	
Training expenses	415,300.00	
Hospitality supplies and services	0	
Insurance costs	0	
Specialized materials and services	0	
Office and general supplies and services	422,137.00	
Fuel ,oil & lubricants	605,235.00	
Other operating expenses	8,240.00	
Routine maintenance – other assets		
Total	1,728,998.00	

6.

COMMITTEE EXPENSES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Other committee expenses	684,000.00	
Committee allowance	1,083,000.00	
TOTAL	1,767,000.00	Xx

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to primary schools	11,350,000.00	
Transfers to secondary schools	9,200,000.00	
Transfers to Tertiary institutions	-	
Transfers to Health institutions	4,732,759.00	
TOTAL	25,282,759.00	

8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bursary -Secondary	1,958,509.00	
Bursary -Tertiary	9,552,000.00	
Bursary-Special schools	600,000.00	
Mocks & CAT	0	
water	2,187,298.75	
Agriculture (food security)	0	
Electricity projects	0	
Strategic plan	1,800,000.00	
Roads	7,115,360.00	
Sports	0	
Environment	0	
Emergency Projects (specify)	2,187,298.75	
Total	16,097,807.00	

9. SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Employer contribution to NSSF	19,200.00	
Total	19,200.00	

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY
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 For the year ended June 30, 2014

10. ACQUISITION OF ASSETS

Non Financial Assets	2013 - 2014	2012 - 2013
	Kshs	Kshs
Purchase of Buildings		
Construction of Buildings		
Refurbishment of Buildings		
Purchase of Vehicles	6,200,000.00	
Purchase of Bicycles & Motorcycles		
Overhaul of Vehicles		
Purchase of Office furniture and fittings		
Purchase of computers ,printers and other IT equipments		
Purchase of photocopier	500,000.00	
Purchase of other office equipments		
Purchase of soft ware		
Acquisition of Land		
Total	6,700,000.00	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. OTHER PAYMENTS

12. BANK BALANCES (CASH BOOK BANK BALANCE)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
Equity Bank-Narok Branch A/c No 0360261237642.	15,254,084.25	
Total	15,254,084.25	

CONSTITUENCIES DEVELOPMENT FUND – NAROK EAST CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	xxx	
Hire of graders	xxx	
Hire of hall	xxx	
Other receipts (specify)	xxx	
Total	xxx	

[Provide cash count certificates for each]

14. OUTSTANDING IMPRESTS

Name of Officer	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Total			xxx

15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Total			Xxx	

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13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	xxx	
Hire of graders	xxx	
Hire of hall	xxx	
Other receipts (specify)	xxx	
Total	xxx	

[Provide cash count certificates for each]

14. OUTSTANDING IMPRESTS

Name of Officer	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Name of Officer	xxx	xxx	xxx
Total			xxx

15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Describe the nature of deposit	xxx	xxx	Xxx	
Total			Xxx	

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18.3 PAYABLES

Kshs	Kshs
xxx	xxx
xxx	xxx
xxx	xxx
xxx	xxx
xxx	xxx

18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

A/E NO.	AMOUNT	FINANCIAL YEAR