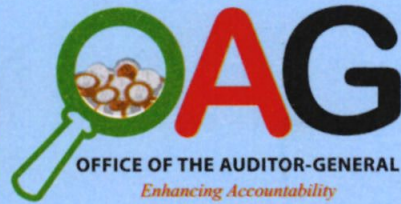


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON. MAZ MWE KITANYI ON BEHALF OF LOM
CLERK-AT THE-TABLE:	ESTHER NGINYO

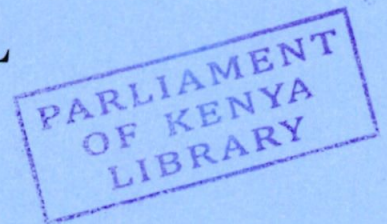
THE AUDITOR-GENERAL

ON

ST. FRANCIS GIRLS HIGH SCHOOL MANG'U

FOR THE YEAR ENDED
30 JUNE, 2024

KIAMBU COUNTY





Revised 30th June 2024.



St. Francis Girls High School – Mang'u

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Gatundu North Sub-County.

The school was registered in 21st June 2021 under registration number 22S00300731 and is currently categorized as an *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 1677 number of students as at 30th June 2024. It has 31 streams and 72 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James M. Muchai	Chairman	24/05/2022
2	Alice W. Gikonyo	Secretary - Principal	24/05/2022
3	Abraham Mugambi	Member	24/05/2022
4	Beatrice Wairimu Kamau	Member	24/05/2022
5	John B. Kinuthia	Member	24/05/2022
6	Betty Wambui Waweru	Member	24/05/2022
7	Peter Kiragu	Member	24/05/2022
8	Dr. Marion W. Kiguoya	Member	24/05/2022
9	Peter Gachanja	Member	24/05/2022
10	Edward Ndichu	Member	24/05/2022
11	Stanley Wachira kinyua	Member	24/05/2022
12	Sr. Christine w. kagunye	Member – Rep CEB	24/05/2022
13	Damaris M. Macharia	Member Rep Teachers	24/05/2022
14	Irene Miiiru	3 Members - Sponsor	24/05/2022
15	Dr. Andrew M. Karanja	Member -Sponsor	24/05/2022
16	Prof. John Kihoro	Member - Community	24/05/2022
17	Edwin Gitau Kibe	Member Special Needs	24/05/2022
18	Theresa Wangechi	Rep Students	10/01/2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.James M. Muchai 2.Alice W. Gikonyo 3.Dr.Marion Kiguoya 4.Beatrice W. Kamau 5.Andrew K. Mwihiia	Chairman Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 2 out of 3 3 out of 3
2	Audit Committee	1.John kinuthia 2.James M. Muchai 3.Abraham Mugambi 4.Beatrice W. Kamau 5.Alice W. Gikonyo	Chairman Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 1 out of 2 2 out of 2
3	Finance,procurement and general purposes Committee	1.James M. Muchai 2.Ms Betty Waweru 3.Alice W. Gikonyo 4.Peter Kiragu 5.Dr. Marion kiguoya 6.Abraham Mugambi 7.Andrew karanja	Chairman Member Member Member Member Member Member	5 out of 5 0 out of 5 5 out of 5 2 out of 5 5 out of 5 3 out of 5 4 out of 5

4	Academic Committee	1.Prof. John kihoro 2.Sr.christine kagunye 3.Edwin G. Kibe 4.Beatrice W. Kamau 5.Irene Miiru 6.Damaris Macharia 7.Marion Kiguoya 8. Alice W. Gikonyo 9. John Kinuthia	Chairman Member Member Member Member Member Member Member Member	0 out of 4 3 out of 4 4 out of 4 2 out of 4 1 out of 4 4 out of 4 1 out of 4 3 out of 4 3 out of 4
5	Development Committee	1.Dr. Adrew M. Karanja 2.Beatrice W. Kamau 3.Edwin Kibe 4.Peter Gachanja 5.Dr.Marion Kiguoya 6.Alice W. Gikonyo	Chairman Member Member Member Member Member	6 out of 6 4 out of 6 6 out of 6 5 out of 6 3 out of 6 6 out of 6
6	Discipline and welfare Committee	1. Sr. Christine Kagunye 2. Marion Kiguoya 3. Beatrice W. Kamau 4. Irene Miiru 5. Alice Gikonyo 6. Peter Kiragu	Chairman Member Member Member Member Member	6 out of 6 3 out of 6 2 out of 6 0 out of 6 6 out of 6 3 out of 6
7	Human rights & students welfare	1. Irene Miiru 2. Alice Gikonyo 3. Marion Kiguoya 4. Beatrice W. Kamau 5. Damaris Macharia 5. Sr. Christine Kagunye	Chairman Member Member Member Member Member	1 out of 2 2 out of 2 2 out of 2 1 out of 2 2 out of 2 2 out of 2

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Alice W. Gikonyo	TSC No.351029
2	Deputy Principal	Esly A. W.Njagi	TSC No.381899
3	Deputy Principal	Jane W. Gachie	TSC No.4317944
4	School Bursar	Leah W. Maina	Id. No. 23332187

(e) Schools contacts

Post Office Box: 283-01000 THIKA
 Telephone: 0112562952 /020 2020858
 E-mail: Stfrancisgirls_thika@yahoo.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

1. Name of Bank: KCB Bank
 Branch : Thika
 Account Number: 1102225320
 Account Name : St Francis Girls High School-Mang'u.....School Fund Account
 Postal Address: 283, Thika
2. Name of Bank: KCB Bank
 Branch : Thika
 Account Number: 1102233412
 Account Name : St Francis Girls High School-Mang'u.....Tuition Fund Account
 Postal Address: 283, Thika
3. Name of Bank: KCB Bank
 Branch : Thika
 Account Number: 1102234362
 Account Name : St Francis Girls High School-Mang'u.....Operations Fund Account
 Postal Address: 283, Thika
4. Name of Bank: KCB Bank
 Branch : Thika
 Account Number: 1124843175
 Account Name : St Francis Girls High School-Mang'u.....Infrastructure Fund Account
 Postal Address: 283, Thika
5. Name of Bank: KCB Bank

Branch : Thika
Account Number: 1268599352
Account Name : St Francis Girls High School-Mang'u.....Kneec Fund Account
Postal Address: 283, Thika

6. Name of Bank: Cooperative Bank
Branch : Thika
Account Number: 01100074941000
Account Name : St Francis Girls High School-Mang'u.....School Fund Account
Postal Address: 283, Thika

7. Name of Bank: Housing Finance Bank
Branch : Thika
Account Number: 200-0054010
Account Name : St Francis Girls High School-Mang'u.....school Fund Account
Postal Address: 283, Thika

8. MPESA Pay Bill No. 522123 attached to KCB Bank School Fund Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

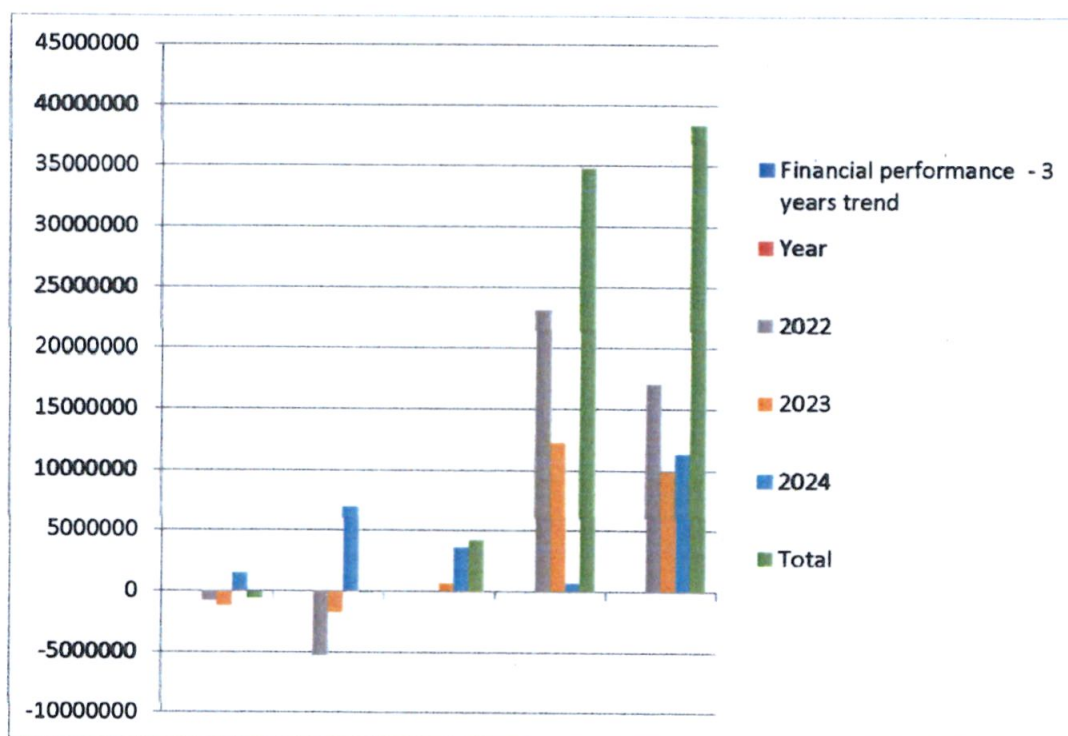
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

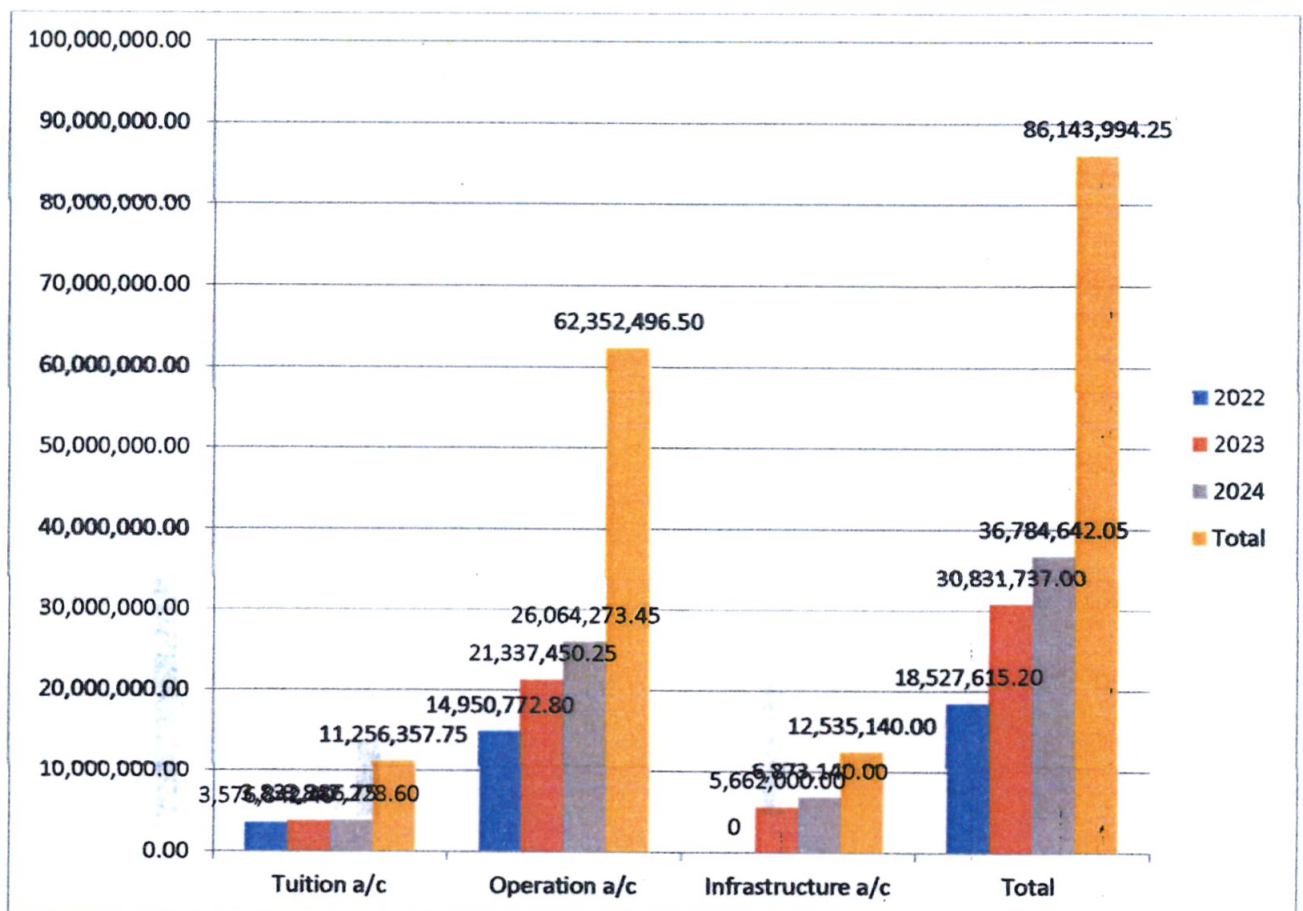
- Surplus/ deficit for the year and a comparison of the same for the last three years

Financial performance - 3 years trend					
Year	Tuition a/c	Operations a/c	Infrastructure a/c	School fund	Total
2022	-821,923.00	-5,272,999.00	0.00	23,201,367.00	17,106,445.00
2023	-1,214,662.00	-1,764,356.00	655,060.00	12,246,952.00	9,922,994.00
2024	1,467,396.00	6,959,157.00	3,578,973.00	-654,281.00	11,351,245.00
Total	-569,189.00	-78,198.00	4,234,033.00	34,794,038.00	38,380,684.00



- Capitation grants from the Ministry of Education for the last three years

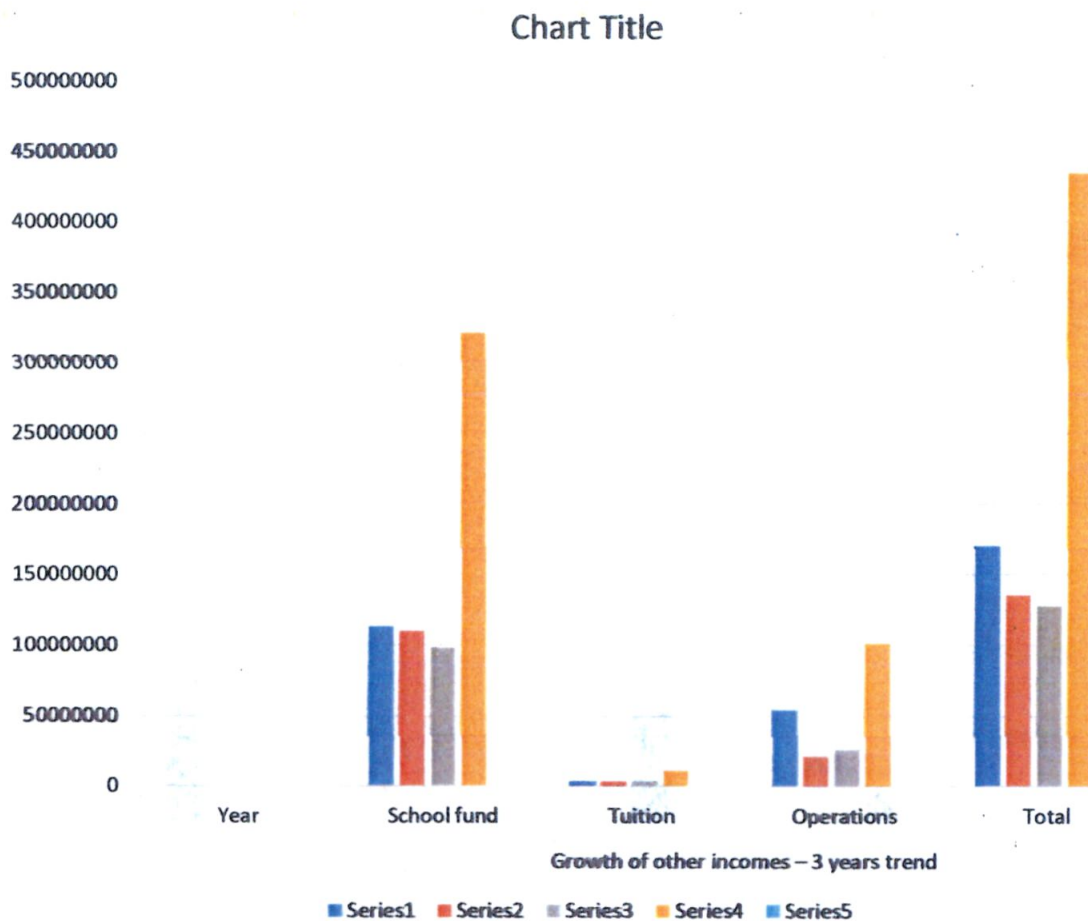
Capitation grants -3 years trend				
Year	Tuition a/c	Operation a/c	Infrastructure a/c	Total
2022	3,576,842.00	14,950,773.00	0.00	18,527,615.00
2023	3,832,287.00	21,337,450.00	5,662,000.00	30,831,737.00
2024	3,847,229.00	26,064,273.00	11,358,140.00	41,269,642.00
Total	11,256,358.00	62,352,497.00	17,020,140.00	90,628,994.00



St. Francis Girls High School Mang'u
Annual Report and Financial Statements For the year ended 30th June 2024

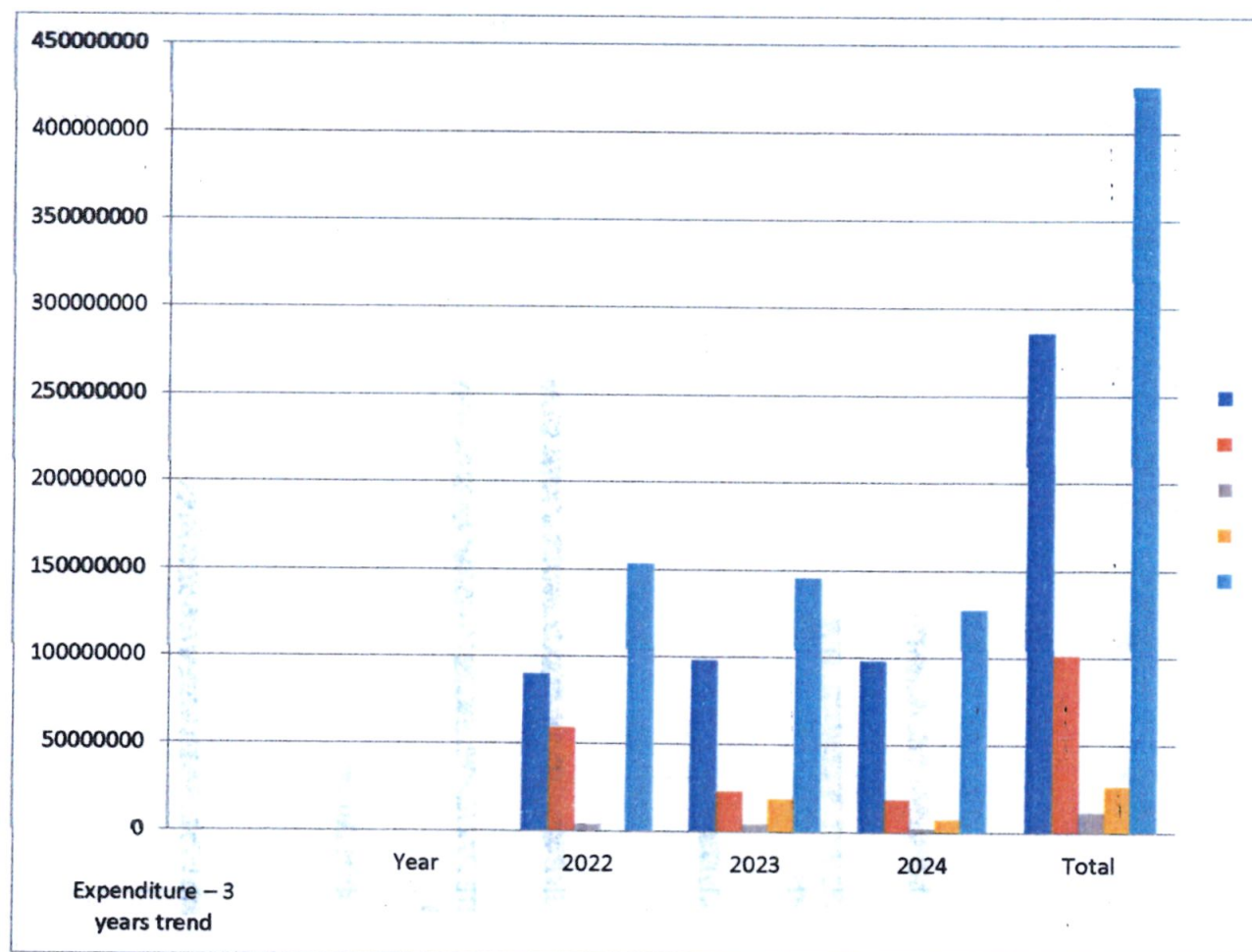
- *A three-year overview of growth of other income(s) earned by the school.*

<i>Growth of other incomes – 3 years trend</i>				
<i>Year</i>	<i>School fund</i>	<i>Tuition</i>	<i>Operations</i>	<i>Total</i>
2022	113,079,514.00	3,576,842.00	54,016,208.00	170,672,564.00
2023	110,402,302.00	3,832,287.00	21,337,450.00	135,572,039.00
2024	98,040,579.00	3,847,229.00	26,064,273.00	127,952,081.00
Total	321,522,395.00	11,256,358.00	101,417,931.00	434,196,684.00



- A three-year overview of growth in expenditure of the school

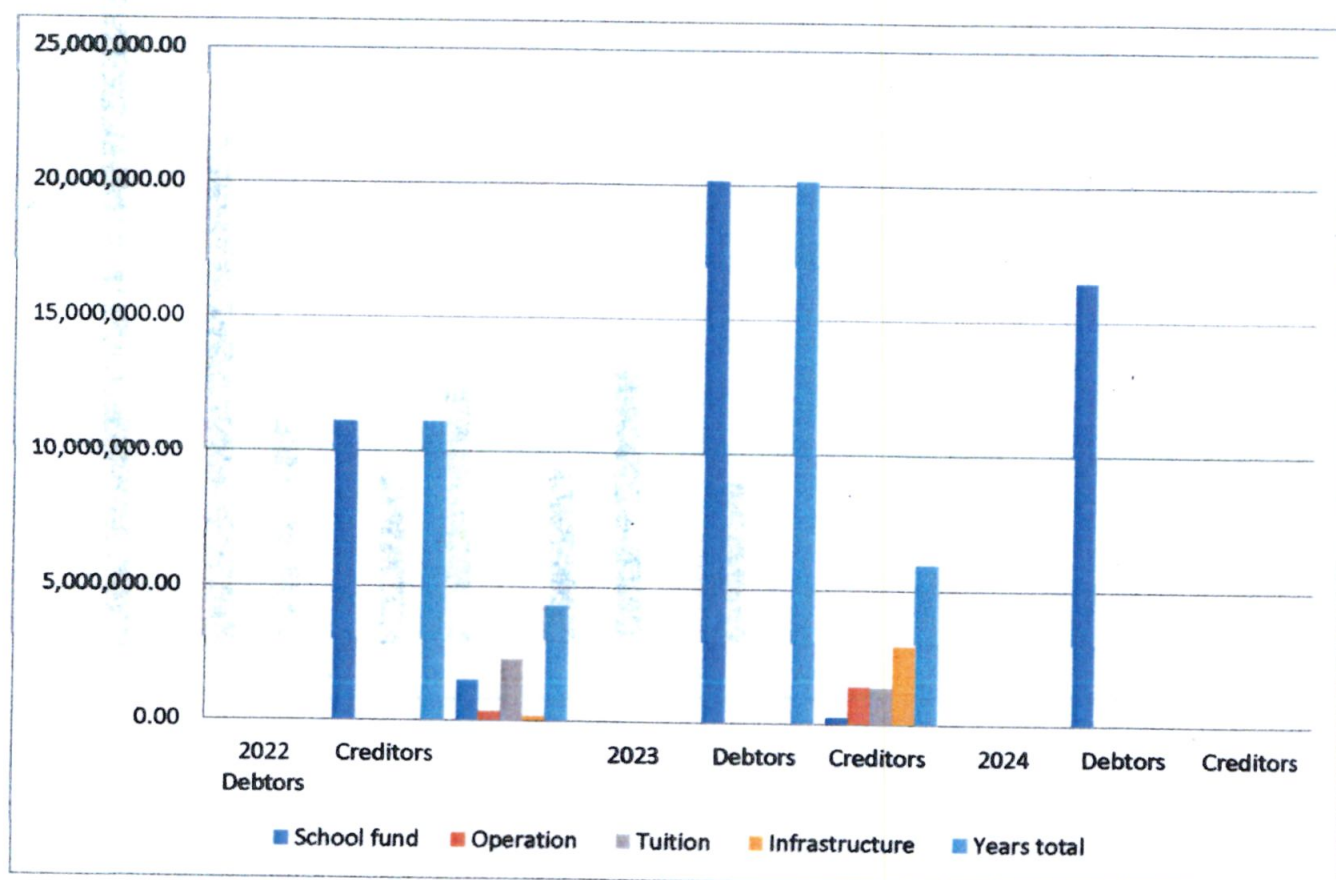
Expenditure – 3 years trend					
Year	School fund	Operation a/c	Tuition a/c	Infrastructure a/c	Years totals
2022	89,878,155.00	59,289,207.00	4,398,765.00	0.00	153,566,127.00
2023	98,155,350.00	23,101,806.00	5,046,949.00	19,222,196.00	145,526,302.00
2024	98,694,860.00	19,105,116.00	2,379,833.00	7,779,167.00	127,958,976.00
Total	286,728,365.00	101,496,129.00	11,825,547.00	27,001,364.00	427,051,405.00



St. Francis Girls High School Mang'u
Annual Report and Financial Statements For the year ended 30th June 2024

- *Movement of debtors and creditors of the school over the last three years*

	<i>School fund</i>	<i>Operation</i>	<i>Tuition</i>	<i>Infrastructure</i>	<i>Years total</i>
2022					
<i>Debtors</i>	11,135,928.00	0.00	0.00	0.00	11,135,928.00
<i>Creditors</i>	1,512,428.00	331,360.00	2,292,120.00	187,220.00	4,323,128.00
2023					
<i>Debtors</i>	20,150,288.00	0.00	0.00	0.00	20,150,288.00
<i>Creditors</i>	249,898.00	1,413,020.00	1,371,230.00	2,914,439.00	5,948,587.00
2024					
<i>Debtors</i>	16,464,086.00	0.00	0.00	0.00	16,464,086.00
<i>Creditors</i>	0.00	0.00	0.00	0.00	0.00



b) Teacher Student ratio:

Ratio of students to teachers	
Total enrolment	1677
Total number of teachers	72
Students : teachers ratio	23:1

Teacher's turnover

No. of teachers recruited in the year	1
No. of teachers transferred inwards in the year	5
No. of teachers transferred outwards in the year	3
Net inflow of teachers	3

Teachers employment

No of teachers required by CBE	75
No. of teachers employed by TSC	63
Shortage of teachers before BOM teachers	12
No. of teachers employed by BOM	9
Net shortage / surplus no. of teachers	(3)

Teachers distribution per subject

Math	Eng	Kis	Bio	Chem	Phy	Geo	Hist	H/Sc	Agri	B/St	Cre	Com	Fre	Ger	Mus
16	14	10	10	13	9	7	9	3	4	5	12	2	2	1	1

c) Mean score in the 2021,2022 and 2023 KCSE:

Year	Math	Eng	Kis	Bio	Chem	Phy	Geo	Hist	H/Sc	Agri	B/St	Cre	Com	Fre	Ger	Mus
2021	7.54	8.71	9.72	7.25	4.74	5.17	8.77	8.25	9.94	9.42	8.09	8.63	11.47	9.75	10.3	7.53
2022	5.22	8.92	9.05	5.35	5.62	5.80	8.13	5.65	10.2	8.78	7	8.68	12	9	8.25	8.25
2023	6.87	7.91	10.20	6.55	6.40	6.38	5.77	6.90	10.11	6.37	6.02	9.39	11.62	8.25	10.46	7.71

KCSE School mean score - 3 years trend

Year	2021	2022	2023
Mean score	8.047	7.298	8.0415

d) No of candidates in the year 2021, 2022 and 2023 KCSE

Year	2021	2022	2023
Transition rate	262 (82.91%)	195 (67.70%)	251 (80.20%)

Year	2021	2022	2023
Number	316	288	313

e)The capacity of the school:

Area	Means of infrastructure	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	No. of classes	32	31	1
Laboratories	No. of laboratories	7	5	2
Toilet doors	No of toilet doors	100	72	28
Dining hall	No of students well seated	1700	500	1200
Library	Number of students well seated	250	50	200
Staffroom	No of teachers well seated	75	50	25
Board room	No. of BOM members well seated	20	0	20

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CBC storey Classroom	Ministry infrastructure funds	Complete	2,125,500.00	1,961,763.00	complete
Class room	Ministry infrastructure funds	82% complete	2,021,418.00	1,526,865.00	September 2024
Perimeter wall	Ministry infrastructure funds	complete	1,350,500.00	577,195.00	Complete
Dormitory	TIG Funds & parents contributions	complete	66,406,525.50	69,444,016.92	complete
Installation of cctv cameras	Ministry infrastructure funds	complete	1.class1,171,020.00 2.dormitory501,210.00	1,171,020.00 501,210.000	Complete complete
Students lockers & chairs	Ministry infrastructure funds	complete	625,000.00	625,000.00	Complete


.....
School Principal

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St Francis Girls High School –Mang'u* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: JAMES MUCHAI
Designation: Chairman, School Board of Management
Date: 23/4/26

.....
Name: ANNE GUMBO
Designation: School Principal & Secretary to Board of Management
Date: 23/4/26

.....
Name: LEAH W. MATHA
Designation: Bursar/ Finance Officer
Date: 23/4/2026

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. FRANCIS GIRLS HIGH SCHOOL- MANG'U FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by Board of Management for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Francis Girls High School-Mang'u set out on pages 1 to 19 which comprise of the statement of assets and liabilities

*Report of the Auditor-General St. Francis Girls High School- Mang'u for the year ended 30 June, 2024
- Kiambu County*

as at 30 June, 2024, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Francis Girls High School- Mang'u as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Misclassification of Expenditure

The statement of receipts and payments reflects Kshs.2,379,833 under Tuition expenses as disclosed in Note 6 to the financial statements. Further, the statement also includes Kshs.98,694,860 under boarding and School fund payments as disclosed in Note 9 to the financial statements which includes School equipment and stores expenses of Kshs.3,958,805. However, review of the supporting documentation revealed that these payments relate to tuition activities and should have been charged to the tuition vote head. Therefore, the boarding and school fund payments were overstated by Kshs.3,958,805 and the Tuition payments were understated by similar amount.

In the circumstances, the accuracy and completeness of tuition and boarding and school fund expenditure of Kshs.2,379,833 and Kshs.98,694,860 respectively could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables or fees arrears balance of Kshs.49,390,424 as disclosed in Note 13 to the financial statements. The ageing analysis provided shows that Kshs.31,305,192 or 63% has been outstanding for more than two (2) years casting doubt on the existence of effective mechanisms for debt management and policy on the impairment of long outstanding fees arrears.

In the circumstances, the accuracy and recoverability of the long outstanding accounts receivables balance of Kshs. 31,305,192 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Francis Girls High School- Mang'u Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.159,913,191 and Kshs.139,310,221 respectively, resulting in an under-funding of Kshs.20,602,970 or 13 % of the total budgeted income. Similarly, the School spent Kshs.127,958,976 against actual receipts of Kshs.139,310,221 resulting to an under-utilization of Kshs.11,351,245 or 8 % of the actual receipts.

The under-funding and underutilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the basis for qualified opinion section, I have determined that there were no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Un-authorised Budget Adjustments

The statement of budgeted versus actual amounts reflects adjustments made to the original budget. The initial budgeted income and expenditure amounts of Kshs.125,066,700 were similarly adjusted upwards by Kshs.34,846,491 to a final budget of Kshs.159,913,191. However, approval of the adjustments and supplementary budget done to the original budget were not provided for confirmation. This is contrary to Regulation 31(2)(d) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting Officer is responsible, in ensuring that the requisite authority has been obtained, where necessary, before provision is made in the estimates.

In the circumstances, Management was in breach of the Law.

2. Late Submission of Annual Report and Financial Statements

During the year under review, the School Management submitted annual report and financial statements on 12 November, 2024 one (1) month after the statutory deadline of 30 September 2024. No explanation was given on the non-compliance. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments of Kshs.98,694,860 as disclosed in Note 9 to the financial statements which includes activity payments of Kshs.1,142,315. Included in the expenditure is an amount of Kshs.75,000 transferred to Kenya Secondary School Heads Association (KESSHA). Similarly, the statement of receipts and payments reflects payments for operations amount of Kshs.19,105,116 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.645,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA from the School fund account and the operations account amounting to Kshs.720,000 could not be confirmed.

4.Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,847,229 and Kshs.26,064,273 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported on average a total number of one thousand five hundred and sixty seven (1567) students while the enrolment records provided by the School indicated on average a total number of one thousand six hundred and seven (1,607) students, resulting to an unexplained variance of forty (40) students. As a result of the variances, the School was under funded by an amount of Kshs.573,950.

In the circumstances, under-funding of the School may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inaccuracies in Student Enrolment Data

Review of documents provided for audit revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students as analyzed in the table below;

Month	No. of Students Per NEMIS data	No. of students as per School enrolment data	Variance
August, 2023	1526	1570	44
November, 2023	1523	1564	41
April, 2024	1653	1688	35

In the circumstances, the effectiveness of internal controls relating to the management of the students' data could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register of unknown value. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed asset register and several assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,847,229.00	3,832,287.00
Government grants for operations	2	26,064,273.00	21,337,450.00
Government Grants for infrastructure	3	11,358,140.00	19,877,257.00
School fund income- parents' contributions	4	95,630,817.00	108,400,174.00
Miscellaneous incomes	5	2,409,762.00	2,541,881.00
Total Receipts		139,310,221.00	155,989,049.00
Payments			
Tuition	6	2,379,833.00	5,046,949.00
Operations	7	19,105,116.00	23,101,806.00
Infrastructure	8	7,779,167.00	19,222,197.00
Boarding and school fund	9	98,694,860.00	98,695,103.00
Total Payments		127,958,976.00	146,066,055.00
Surplus/Deficit		11,351,245.00	9,922,994.00

The school financial statements were approved on 23/4/2026 and signed by:

Name: JAMET MULLHAT

Chair BOM

Date: 23/4/26

Name: ALICE GILWINGO
School Principal/ Secretary to
BOM

Date: 23/4/26

Name: LEATI W. MAINA

Bursar/ Finance Officer

Date: 23/4/2026

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 233, MANG'U

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	44,386,754.00	36,875,059.00
Cash balances	11	16,860.00	3,235.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		44,403,613.00	36,878,294.00
Account's receivables	13	49,390,424.00	52,741,773.00
Total financial assets (a)		93,794,037.00	89,620,067.00
Financial liabilities			
Accounts payables	14	3,174,677.00	10,351,952.00
Total Financial Liabilities (b)		-3,174,677.00	-10,351,952.00
Net financial assets (a-b)		90,619,360.00	79,268,115.00
Represented by			
Accumulated fund b/fwd	15	79,268,115.00	69,345,121.00
Surplus/deficit for the year		11,351,245.00	9,922,994.00
Net Assets		90,619,360.00	79,268,115.00

The school's financial statements were approved on 23/4/2026 and signed by:

Name: JAMES MUAHA

Chair BOM

Date: 23/4/26

Name: ALICE GILWYD
School Principal/ Secretary to
BOM

Date: 23/4/26

Name: LEAH W. MAINA

Bursar/ Finance Officer

Date: 23/4/2026

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,847,229.00	5,832,287.00
Government grants for operations		26,064,273.00	21,656,997.00
Government grants for infrastructure		6,873,140.00	9,062,000.00
School fund income- parents contributions/ fees		107,685,305.00	115,683,128.00
Other income		398,600.00	445,400.00
Total receipts		144,868,547.00	152,679,812.00
Payments			
Cash outflows for tuition		3,125,773.00	5,967,839.00
Cash outflows for operations		20,518,136.00	22,020,146.00
Cash outflows Boarding/lunch and school fund payments		103,005,713.00	105,785,754.00
Total payments		-126,649,622.00	-133,773,739.00
Net cash inflow/outflow from operating activities		18,218,925.00	18,906,073.00
Cash flow from investing activities			
Acquisition of assets		10,693,606.00	16,494,977.00
Net cash inflow/outflows from investing activities		-10,693,606.00	-16,494,977.85
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		7,525,319.00	2,411,095.00
Cash and cash equivalent at beginning of the FY 1 st July 2023		36,878,294.00	34,467,199.00
Cash and cash equivalent at end of the FY 30th June 2024		44,403,613.00	36,878,294.00

The school's financial statements were approved on 23/4/2026 and signed by:

Name: JAMES MUCHIA

Chair BOM

Date: 23/4/26

Name: ALICE GILWANGO
School Principal/ Secretary to
BOM

Date: 23/4/26

Name: LEAH W. MAINA

Bursar/ Finance Officer

Date: 23/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	548,200.00	0.00	548,200.00	97,938.00	97.93%
Exercise Books	1,918,470.00	0.00	1,918,470.00	400,000.00	26.34%
Laboratory Equipment	785,498.00	0.00	785,498.00	563,725.00	27.30%
Internal Exams	300,000.00	0.00	300,000.00	272,988.00	100%
Teaching / Learning Materials	4,633,135.00	0.00	4,633,135.00	2,394,976.00	75.07%
Chalk	145,250.00	0.00	145,250.00	117,601.00	80.96%
Bank charges	0.00	350.00	350.00	0.00	0%
Total	8,330,553.00	350.00	8,330,903.00	3,847,229.00	46%%
(2) Capitation Grant on Operations					
Personnel Emoluments	6,815,300.00	0.00	6,815,300.00	5,499,501.00	70.36%
Repairs And Maintenance	725,000.00	0.00	725,000.00	716,815.00	42.66%
Electricity And Water	3,100,640.00	0.00	3,100,640.00	3,070,327.00	89.23%
Medical	3,158,406.00	0.00	3,158,406.00	1,186,077.00	119.9%
Administration Costs	1,789,600.00	0.00	1,789,600.00	963,683.00	53.84%
Activity	2,020,000.00	0.00	2,020,000.00	1,219,793.00	48.40%
Smasse	318,000.00	0.00	318,000.00	0.00	
Knec	0.00	13,408,077.00	13,408,077.00	13,408,077.00	85.36%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total	17,926,946.00	13,408,077.00	31,335,023.00	26,064,273.00	83%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	8,400,000.00	0.00	8,400,000.00	6,873,140.00	60.07%
M&I parents' contribution	0.00	4,485,000.00	4,485,000.00	4,485,000.00	100.00%
Total	8,400,000.00	4,485,000.00	12,885,000.00	11,358,140.00	88%
(4) Fees Charged on Parents					
Personnel Emoluments	11,571,460.00	0.00	11,571,460.00	10,611,300.00	92%
Repairs And Maintenance	2,397,600.00	0.00	2,397,600.00	3,261,500.00	136%
Local Transport / Travelling	6,660,510.00	0.00	6,660,510.00	5,628,350.00	84%
Electricity And Water	8,990,680.00	0.00	8,990,680.00	8,978,700.00	99%
Administration Costs	7,347,020.00	0.00	7,347,020.00	7,328,000.00	99%
Activity	1,397,250.00	0.00	1,397,250.00	1,287,498.00	92%
Fee On Boarding Equipment and Stores	52,044,681.00	0.00	52,044,681.00	48,238,107.00	92%
A.I Programmes	0.00	9,753,466.00	9,753,466.00	9,753,466.00	100 %
Service Gratuity	0.00	543,896.00	543,896.00	543,896.00	100%
Medical	0.00	279,735.00	279,735.00	0.00	0%
School equipment and stores	0.00	3,958,805.00	3,958,805.00	0.00	0%
Total	90,409,201.00	14,535,902.00	104,945,103.00	95,630,817.00	91%
5) Miscellaneous Income					
Rent income	0.00	147,600.00	147,600.00	262,400.00	177%
Income From Farming Activities	0.00	150,000.00	150,000.00	136,200.00	90%
Uniform	0.00	2,011,162.00	2,011,162.00	2,011,162.00	100%

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Tender	0.00	108,400.00	108,400.00	0.00	0%
Total		2,417,162.00	2,417,162.00	2,409,762.00	104%
Total Income	125,066,700.00	34,846,491.00	159,913,191.00	139,310,221.00	87%
<i>(6) Expenditure For Tuition</i>					
Reference Materials	548,200.00	0.00	548,200.00	83,500.00	83.5%
Exercise Books	1,918,470.00	0.00	1,918,470.00	0.00	0.00
Laboratory Equipment	785,498.00	0.00	785,498.00	159,548.00	7.27%
Internal Exams	300,000.00	0.00	300,000.00	237,000.00	100.00%
Teaching / Learning Materials	4,633,135.00	0.00	4,633,135.00	1,802,805.00	56.50%
Chalks	145,250.00	0.00	145,250.00	96,630.00	66.52%
Bank Charges	0.00	350.00	350.00	350.00	100%
Total	8,330,553.00	350.00	8,330,903.00	2,379,833.00	29%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	6,815,300.00	0.00	6,815,360.00	4,379,834.00	64%
Repairs, Maintenance & Improvements	725,000.00	0.00	725,000.00	447,375.00	62%
Electricity, Water and Conservancy	3,100,640.00	0.00	3,100,640.00	2,507,725.00	81%
Medical	3,158,406.00	0.00	3,158,406.00	505,920.00	16%
Administration Costs	1,789,600.00	0.00	1,789,600.00	844,092.00	47%
Activity Expenses	2,020,000.00	0.00	2,020,000.00	810,200.00	40%
Knec	0.00	13,408,077.00	13,408,077.00	9,609,970.00	71.67%
SMASSE	318,000.00	0.00	318,000.00	0.00	0.00
Total	17,926,946.00	13,408,077.00	31,335,083.00	19,105,116.00	107%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms	2,521,679.00	0.00	2,521,679.00	2,547,479.00	101.00%
Construction of perimeter wall	577,195.00	0.00	577,195.00	577,195.00	100.00%
Construction of DORMS	3,003,986.00	0.00	3,003,986.00	2,357,353.00	78.00%
Purchase of furniture	625,000.00	0.00	625,000.00	625,000.00	100.00%
Purchase of equipment/cctv installation	1,672,140.00	0.00	1,672,140.00	1,672,140.00	100.00%
M&I parents' contribution	0.00	4,485,000.00	4,485,000.00		
Total	8,400,000.00	4,485,000.00	12,885,000.00	7,779,167.00	60%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	11,571,460.00	0.00	11,571,460.00	7,716,197.00	67%
Service gratuity		543,896.00	543,896.00	543,896.00	100%
Repairs, Maintenance and Improvements	2,397,600.00	0.00	2,397,600.00	2,548,082.00	106%
Local Transport / Travelling	6,660,510.00	0.00	6,660,510.00	4,838,948.00	72%
Electricity, Water and Conservancy	8,990,680.00	0.00	8,990,680.00	6,939,538.00	77%
Medical Expenses	0.00	279,735.00	279,735.00	279,735.00	100%
Administration Costs	7,347,020.00	0.00	7,347,020.00	6,709,881.00	91%
Activity	1,397,250.00	0.00	1,397,250.00	1,142,315.00	82%
Boarding Equipment and Stores	52,044,681.00	0.00	52,044,681.00	52,688,383.00	101%
Expenditure For Income Generating Activity*farm	0.00	150,000.00	150,000.00	52,520.00	100%
Tender	0.00	108,400.00	108,400.00	108,400.00	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
School equipment and stores	0.00	3,958,805.00	3,958,805.00	3,958,805.00	100%
Rent Expenses	0.00	147,600.00	147,600.00	4,010.00	71%
A.I Programmes	0.00	9,753,466.00	9,753,466.00	9,093,700.00	93%
Uniform	0.00	2,011,162.00	2,011,162.00	2,070,450.00	103%
Total	90,409,201.00	16,953,064.00	107,362,265.00	98,694,860.00	92%
Grand Totals	125,066,700.00	34,846,491.00	159,913,251.00	127,958,976.00	80%

commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. *Underutilization*

Income. The vote heads have a lower percentage of utilization due to fees arrears owed by the students at the end of the financial year and due to low government funding.

ii. *Over utilization*

Expenditure

The vote heads for fees on boarding equipment and stores has an overutilization due to inflation which occurred in the country during the heavy rains in the year.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	97,938.00	132,000.00
Exercise Books	400,000.00	1,829,000.00
Laboratory Equipment	563,725.00	938,607.00
Internal Exams	272,988.00	287,000.00
Teaching / Learning Materials	2,394,976.00	645,680.00
Chalk	117,601.00	0.00
Total	3,847,229.00	3,832,287.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,499,501.00	2,523,682.00
Repairs And Maintenance	716,815.00	874,668.00
Local Transport / Travelling	0.00	136,800.00
Electricity And Water	3,070,327.00	2,998,836.00
Medical	1,186,077.00	721,563.00
Administration Costs	963,683.00	2,835,048.00
Activity	1,219,793.00	1,478,900.00
Knec	13,408,077.00	9,767,953.00
Total	26,064,273.00	21,337,450.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	6,873,140.00	5,662,000.00
Dorm project –parents contribution	4,485,000.00	14,215,257.00
Total	11,358,140.00	19,877,257.00

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	10,611,300.00	13,016,422.00
Repairs and maintenance	3,261,500.00	3,921,506.00
Local transport / travelling	5,628,350.00	5,955,669.00
Electricity and water	8,978,700.00	9,655,147.00
Service gratuity	543,896.00	539,753.00
Administration costs	7,328,000.00	7,786,425.00
Activity	1,287,498.00	1,461,428.00
Fee on Boarding Equipment and stores	48,238,107.00	54,461,048.00
A.I. And Programmes	9,753,466.00	11,602,776.00
Total	95,630,817.00	108,400,174.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	262,400.00	34,400.00
Income From Farming Activities	136,200.00	258,000.00
Uniform	2,011,162.00	2,096,481.00
Tender	0.00	153,000.00
Total	2,409,762.00	2,541,881.00

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0.00	1,934,965.00
Reference materials	83,500.00	136,650.00
Laboratory Equipment	159,548.00	653,689.00
Teaching / Learning Materials	1,802,805.00	2,104,639.00
Exams And Assessment	237,000.00	180,000.00
Bank Charges	350.00	2,610.00
Chalk	96,630.00	34,396.00
Total	2,379,833.00	5,046,949.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,379,834.00	2,454,675.00
Administration Cost	844,092.00	2,623,260.00
Repairs And Maintenance & Improvements	447,375.00	665,898.00
Local Transport / Travelling	0.00	91,400.00
Electricity And Water	2,507,725.00	2,918,617.00
Medical	505,920.00	681,563.00
Activity Expenses	810,200.00	1,448,100.00
Knec	9,609,970.00	12,218,293.00
Total	19,105,116.00	23,101,806.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	2,547,479.00	1,767,438.00
Construction of perimeter wall	577,195.00	37,500.00
Construction of dormitory	2,357,353.00	16,657,326.00
Purchase of furniture	625,000.00	329,000.00
Purchase of equipment /installation of cctv	1,672,140.00	52,200.00
Purchase of machinery	0.00	378,733.00
Total	7,779,167.00	19,222,197.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	7,716,197.00	8,726,496.00
Service Gratuity	543,896.00	539,753.00
Repairs And Maintenance & Improvements	2,548,082.00	3,448,370.00
Local Transport / Travelling	4,838,948.00	5,529,432.00
Electricity And Water	6,939,538.00	8,432,474.00
Medical Expenses	279,735.00	98,590.00
Administration Costs	6,709,881.00	6,814,555.00
Activity	1,142,315.00	1,398,848.00
Knec	0.00	199,165.00
Expenses On Income Generating Activities* farm	52,520.00	30,165.00
Fee On Boarding Equipment and Stores	52,688,383.00	50,709,155.00
Tender	108,400.00	151,600.00
School equipment & stores	3,958,805.00	0.00
A.I.Programmes	9,093,700.00	0.00
House rent	4,010	0.00
PA expenses	0.00	10,513,950.00
Uniform	2,070,450.00	2,102,550.00
Total	98,694,860.00	98,695,103.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102233412	733,310.00	11,855.00
Operations Account	Active	1102234362	7,319,735.00	377,930.00
School Fund Account/Boarding	Active	1102225320	13,975,424.00	1,909,251.00
Savings Account	Active	01100074941000	16,563,553.00	28,050,094.00
Parent Association Development Account	Dormant	200-0054010	47,966.00	47,966.00
Income Generating Activities Account -knec	Active	1268599352	463,716.00	41,148.00
Infrastructural Account	Active	1124843175	5,283,049.00	6,436,815.00
Total			44,386,754.00	36,875,059.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	16,860.00	3,235.00
Total	16,860.00	3,235.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Total	0.00	0.00

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	49,390,424.00	52,741,773.00
Other Non-Fees Receivables		
Total	49,390,424.00	52,741,773.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	16,464,086.00	33.33%	20,150,288.00	38.21%
Between 1- 2 years	1,621,146.00	3.28%	435,882.00	1%
Between 2-3 years	1,835,965.00	3.72%	1,400,083.00	2.65%
Over 3 years	29,469,227.00	59.67%	30,755,520.00	58.31%
Total (should tie to note 13 a)	49,390,424.00	100%	52,741,773.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	0.00	4,245,608.00
Prepaid Fees	3,174,677.00	3,117,072.00
Retention Monies	0.00	1,702,979.00
Caution money	0.00	1,286,293.00
Total	3,174,677.00	10,351,952.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0.00	%	4,245,608.00	100%
Between 1- 2 years	0.00	%	0.00	0%
Between 2-3 years	0.00	%	0.00	0%
Over 3 years	0.00	%	0.00	0%
Total (should tie to note 14)	0.00	%	4,245,608.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	44,386,754.00	36,875,059.00
Cash Balances	16,860.00	3,235.00
Short Term Investments	0.00	0.00
Receivables	49,390,424.00	52,741,773.00
Payables	-3,174,677.00	-10,351,952.00
Total	90,619,360.20	79,268,115.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Total	0.00	0.00

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		6	6
Trees		50	50
Total		6	6

18 Borrowings

Description	Kshs	Kshs
Balance at the end of the year	0.00	0.00

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Other important disclosure notes

19 Stock/ Inventory

Description	Inse2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	757,500.00	2,023,343.00
Lab consumables	220,400.00	497,770.00
Medication	55,900.00	73,090.00
	1,033,800.00	2,594,203.00

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

23/4/26

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, YUYIKA

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	0.00		0.00	0.00	0.00	
2.	0.00		0.00	0.00	0.00	
3.	0.00		0.00	0.00	0.00	
Sub-Total						
Supply Of Goods						
4.	0.00		0.00	0.00	0.00	
5.	0.00		0.00	0.00	0.00	
Sub-Total						
Supply Of Services						
6.	0.00		0.00	0.00	0.00	
7.	0.00		0.00	0.00	0.00	
8.	0.00		0.00	0.00	0.00	
Sub-Total	0.00		0.00	0.00	0.00	
Grand Total	0.00		0.00	0.00	0.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	Acreage -6.78 hectares	-	-	Acreage -6.78 hectares
Buildings And Structures:	1. 2 storey dormitories 2. 7 dormitories 3. 25 classrooms 4. 17 offices 5. dining hall 6. kitchen 7.5 laboratories	-	-	1. 2 storey dormitories 2. 7 dormitories 3. 25 classrooms 4. 17 offices 5. dining hall 6. kitchen 7. 5 laboratories
Motor Vehicles	1.1 Toyota van 14 seater 2.1 man bus 67 seater 3.1 Isuzu bus 62 seater	-	-	1.1 Toyota van 14 seater 2.1 man bus 67 seater 3.1 Isuzu bus 62 seater
Office Equipment, Furniture And Fittings	1. 97 office chairs 2. 71 office desks 3.16 cabinets 4. 85 benches 5. 69 metallic tables 6.1530 lockers & chairs 7.787 double decker beds 8. single beds 9.484 lockers (dorm) 10.10 library reading tables 11. 10 library benches 12.12 office tables	60 lockers & chairs	-	1. 97 office chairs 2. 71 office desks 3.16 cabinets 4. 85 benches 5. 69 metallic tables 6.1590 lockers & chairs 7.787 double decker beds 8. single beds 9.484 lockers (dorm) 10.10 library reading tables 11. 10 library benches 12. 12 office tables

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Textbooks	1.7,000 textbooks	-	-	1.7,000 text books
ICT Equipment	1. 4 android projectors 2. 31 computers 3. photocopier machine 4. 5 printers	1. 2 android projectors 4.1 printer	-	1. 6 android projectors 2. 31 computers 3. photocopier machine 4. 6 printers
Tools And Apparatus	Laboratory apparatus		-	Laboratory apparatus
Other Machinery And Equipment	1. 1 gas cooker-4 burners 2. 9 food boilers 3. 1 vegetable chopper 4. 1 potato peeler 5. gas cylinders 6. 5 water dispenser 7. 12 tea urns 8. 1 deep freezer 9. 4 tents (100 seater) 10. 1 public address system 11. 3 sewing machines 12. 9 treadle machine 13. 2 electric iron box 14. 2 wardrobes 15. 15 jembes 16. 69 pangas		-	1. 1 gas cooker-4 burners 2. 9 food boilers 3. 1 vegetable chopper 4. 1 potato peeler 5. gas cylinders 6. 5 water dispenser 7. 12 tea urns 8. 1 deep freezer 9. 4 tents (100 seater) 10. 1 public address system 11. 3 sewing machines 12. 9 treadle machine 13. 2 electric iron box 14. 2 wardrobes 15. 15 jembes 16. 69 pangas
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	1. Exams software	-	-	1. Exams software

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Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
	2. Accounts software			2. Accounts software
Total				

ANNEX 3 –ANALYSIS OF PENDING ACCOUNTS PAYABLES –FEES PREPAYMENT

Form	Total
1J	63,750.00
1G	73,872.00
1M	26,053.00
1N	76,032.00
1P	34,305.00
1S	23,539.00
1V	63,302.00
1X	144,961.00
1Z	93,782.00
2J	167,099.00
2M	157,867.00
2N	160,491.00
2P	138,820.00
2S	64,373.00
2V	58,576.00
2G	151,539.00
2X	94,403.00
3J	122,544.00
3G	197,640.00
3M	80,388.00
3N	180,780.00
3P	169,198.00
3S	118,105.00
3V	105,052.00
4G	35,581.00
4J	166,170.00
4N	10,263.00
4P	47,061.00
4S	162,665.00
4V	66,569.00
4M	119,897.00
Total	3,174,677.00

ANNEX 4 – ANALYSIS OF PENDING ACCOUNTS RECEIVABLES – FEES ARREARS AS AT 30/06/2024

1G	6,123	24,024	15,995	35,706	77,437	17,054	71,564	233,275	481,178
1J	6,642	23,214	16,854	39,536	88,854	19,724	79,272	228,313	502,409
1M	6,673	33,808	24,976	49,106	99,008	19,500	77,076	237,531	547,678
1N	5,019	16,828	12,611	30,186	79,383	16,400	76,510	220,925	457,862
1P	7,419	27,491	18,968	43,248	91,546	20,244	82,187	212,898	504,001
1S	9,773	45,067	28,730	63,337	115,135	24,500	93,986	247,944	628,472
1V	5,719	23,827	16,438	33,648	77,344	15,500	69,486	191,952	433,914
1X	7,269	31,213	20,476	45,355	89,984	17,500	80,528	199,332	491,657
1Z	8,494	31,192	19,752	45,827	99,713	25,344	92,076	166,332	488,730
2G	4,798	12,618	9,111	17,018	17,858	5,000	27,528	355,503	449,434
2J	4,598	10,646	6,138	11,118	8,793	2,500	13,679	328,248	385,720
2M	6,248	21,210	14,629	25,271	34,043	10,000	33,510	391,892	536,803
2N	4,244	10,218	7,711	14,437	22,180	6,500	27,004	392,503	484,797
2P	5,044	10,308	6,916	11,826	13,770	4,500	15,026	302,534	369,924
2S	3,444	3,072	4,530	9,826	1,973	3,500	13,160	262,348	301,853
2V	6,248	21,264	14,295	28,755	40,757	8,434	37,800	411,735	569,288
2X	5,744	16,710	9,757	19,226	27,757	6,434	27,613	391,203	504,444
3G	5,200	15,760	10,516	19,995	19,069	7,000	24,514	317,332	419,386
3J	10,236	40,906	29,191	48,944	64,983	12,000	60,502	585,468	852,230
3M	8,637	32,658	22,693	39,710	44,428	13,874	43,572	460,523	666,095
3N	5,642	17,314	10,497	20,341	31,008	8,000	34,548	392,800	520,150
3P	6,398	25,032	16,076	28,506	45,258	10,838	40,860	424,076	597,044
3S	6,142	18,712	14,163	26,306	33,948	6,376	40,764	378,570	524,981
3V	7,442	27,810	20,134	39,160	45,320	12,500	39,376	414,079	605,821
4G	7,840	31,210	19,674	39,645	51,197	12,500	50,166	482,543	694,775
4J	7,000	26,464	17,793	32,122	41,100	11,458	39,087	439,279	614,303
4M	7,490	31,210	20,533	39,655	55,193	14,000	49,461	468,172	685,714
4N	6,340	18,642	14,048	25,304	40,236	11,354	43,468	394,840	554,232
4P	7,384	23,710	18,536	33,964	44,278	15,000	46,695	399,023	588,590
4S	4,544	8,422	7,057	13,122	14,557	4,084	22,069	324,045	397,900
4V	8,151	28,016	20,219	36,849	44,516	13,873	43,606	409,471	604,701
Total	201,945	708,576	489,017	967,049	1,560,626	375,491	1,496,693	10,664,689	16,464,086