

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 MAR 2025

DAY:

Tuesday

OF:

Deputy chief whip
Hon. Naame Jillo

CLERK AT
THE TABLE:

Benson Inzoga

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

LARI BOYS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

KIAMBU COUNTY





**LARI BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

APPENDIX I

Table of Contents**Page**

1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of the School	vi
4. Statement of School Management Responsibility	xv
5. Report of the Independent Auditors (<i>To be attached</i>)	xvi
6. Statement of Receipts and Payments for the Year Ended 30 th June 2021	1
7. Statement of Assets and Liabilities as at 30 th June 2021	2
8. Statement of Cash Flows for the Year Ended 30 th June 2021	3
9. Statement of Budgeted versus Actual Amounts for the Year Ended 30 th June 2021	4
10. Significant Accounting Policies	6
11. Notes to the Financial Statements	8
12. Progress on Follow Up of Auditor Recommendations	14
13. Annexes	15

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Lari Sub-County.

The school was registered in November (11)/1983 under registration number G/A/247/83 and is currently categorized as a County public school established, owned and operated by the Government.

The school is a boarding school and had 935 number of students as at 30th June 2021 respectively.

It has 4 streams and 39 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samuel Mwaura Njuguna	Chairman- Rep sponsor	17/04/2019
2	Peter Wambugu	Secretary - Principal	17/04/2019
3	George Kagai Kihanya	Member-Rep.Parent/local community	17/04/2019
4	Virginia Muigai	Member-Rep.Parent/local community	17/04/2019
5	Eng. Simon Mburu Wachira	Member-Rep.Parent/local community	17/04/2019
6	Peter Kimotho Ngure	Member- Representing CEB	17/04/2019
7	Agnes Waruguru Mwangi	Member-Rep.Parent/local community	17/04/2019
8	Winnie Njoki Kariuki	Member-Rep.Parent/local community	17/04/2019
9	Sospeter Kimani Njoroge	Member-Representing CEB	17/04/2019
10	Jane Njeri Ndung'u	Member Rep Teachers	17/04/2019
11	Ruth Wanjiku Mbugua	Member Rep sponsor	17/04/2019
12	James Kinyanjui Chege	Member-Rep sponsor	17/04/2019
13	Eng. Edward Kiiru Mbugua	Member-Rep.Parent/local community	17/04/2019
14	Simon Mugo Kamau	Member-Rep Special interest	17/04/2019
15	Eliud Kamau Ng'ang'a	Rep. Students'	17/04/2019

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive committee	Samuel Mwaura Peter Wambugu George Kagai Virginia Muigai Peter Kimotho	Chairman Secretary Member Member Member	1
2	Audit Committee	Peter Kimotho Peter Wambugu Eng. Simon M. Wachira George Kagai Kihanya	Chairman Secretary Member Member	
3	Finance, procurement and general purposes committee	Sospeter K. Njoroge Peter Wambugu Agnes W. Mwangi Winnie Njoki Kariuki	Chairman Secretary Member Member	
4	Academic committee	George Kagai Kihanya Peter Wambugu Eng. Edward Kiiru M Virginia Muigai	Chairman Secretary Member Member	
5	Development committee	George Kagai Kihanya Peter Wambugu Eng. Edward Kiiru M. Eng. Simon M. Wachira	Chairman Secretary Member Member	2
6	Discipline and welfare committee	Peter Kimotho Peter Wambugu Agnes W. Mwangi Sospeter K. Njoroge	Chairman Secretary Member Member	

(d) School Operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Peter Wambugu	TSC No. 229117
2	Deputy Principal	Duncan Wainaina Ngacha	TSC No. 364259
4	School Bursar	Isaac Wangaru Mburu	ID No. 12522022

(e) Schools contacts

Post Office Box: 16-00221, Matathia
Telephone: 0710 238 408
E-mail: larisecondary@gmail.com
Facebook: Lari Secondary

(f) School Bankers

The school operates 6 bank accounts and 1 Paybill as follows:

<u>Name of Bank</u>	<u>Account Number</u>	<u>Branch</u>	<u>Postal Address</u>
1. National	01021050847100	Matathia	240-00217; Limuru
2. National	01025050847100	Matathia	240-00217; Limuru
3. National	01025050847101	Matathia	240-00217; Limuru
4. National	01022050847100	Matathia	240-00217; Limuru
5. K-Unity Sacco Ltd	00410000006852	Matathia	245-00221; Matathia
6. Equity	1110296393704	Matathia	113-00221; Matathia
7. Mpesa Paybill No.4046335	Linked to Equity Bank Account Number 1110296393704		

(g) Independent Auditors

Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

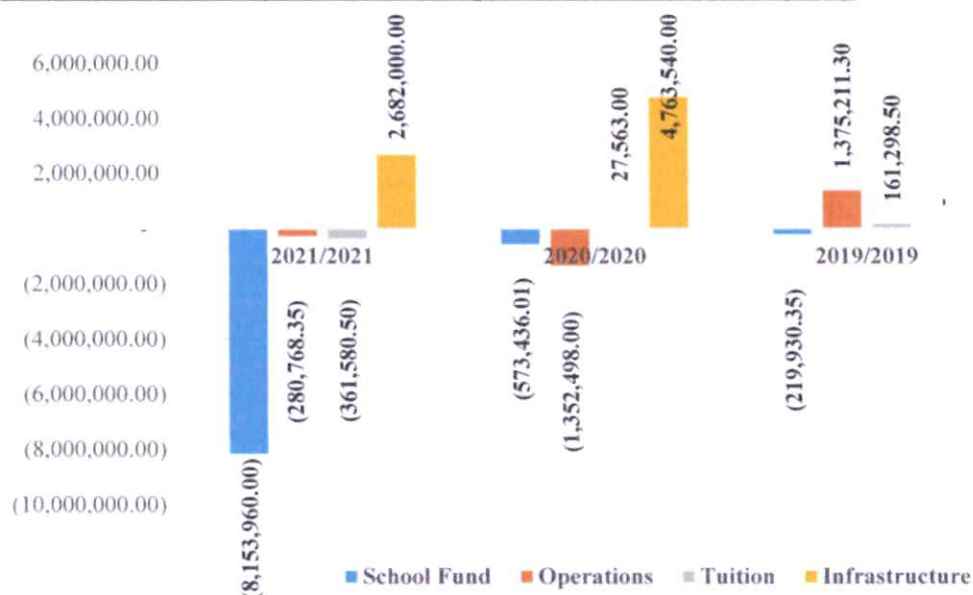
a) Financial performance:

Under this section, it reflects the actual financial performance trend for the year and last two years which covers a period of 6 months for the financial year 2021/2021(From 1st January 2021 to 30th June 2021) and 12 months from 1st January 2019 to 31st December 2020 respectively and is summarised as follows:

Surplus/Deficit for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 - 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		Kshs	Kshs	Kshs
1	School Fund Account	(8,153,960.00)	(573,436.01)	(219,930.35)
2	Operations Account	(280,768.35)	(1,352,498.00)	1,375,211.30
3	Tuition Account	(361,580.50)	27,563.00	161,298.50
4	Infrastructure Account	2,682,000.00	4,763,540.00	-
	TOTAL	(6,114,308.85)	2,865,168.99	1,316,579.45
	Increase/Decrease	(8,979,477.84)	1,548,589.54	-

Trend over for the year and a comparison of the last two years



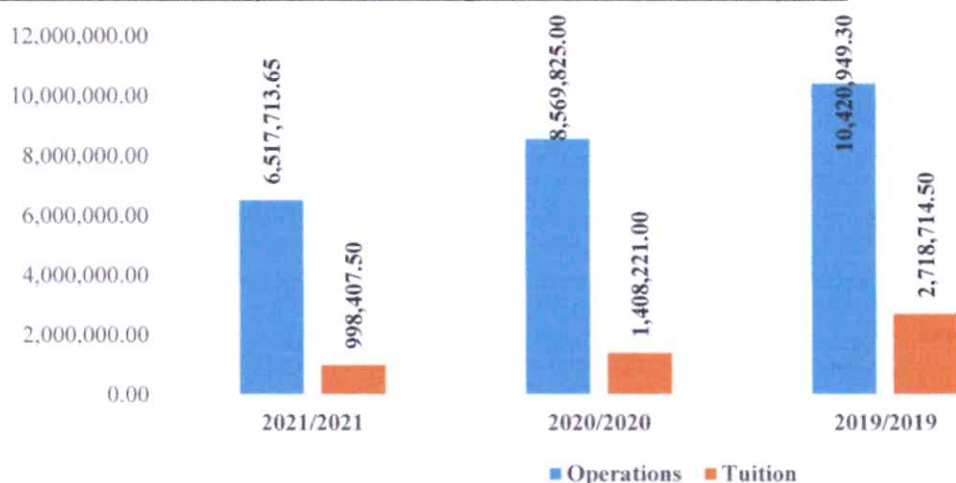
The surplus for the financial year 2021/2021 decreased by 8,979,477.84 to deficit of Kshs 6,114,308.85 from a surplus of Kshs 2,865,168.99 in the year 2020.

The financial year 2021/2021 has more activities during the year even though it covers a period of 6 months compared to the year 2020 which covered a period of 12 Months.

Capitation grants from the Ministry of Education for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 - 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		Kshs	Kshs	Kshs
1	Operations Account	6,517,713.65	8,569,825.00	10,420,949.30
2	Tuition Account	998,407.50	1,408,221.00	2,718,714.50
	Total	7,516,121.15	9,978,046.00	13,139,663.80
	Increase/Decrease	(2,461,924.85)	(3,161,617.80)	-
	No of Students	935	812	634
	Ratio of Capitation per student	1:8,039.00	1:12,288.00	1:20,725.00
	Retained Capitation per student per year	14,205.00	9,956.00	1,519.00

Trend over for the year and a comparison of the last two years



The capitation grant for the financial year 2021 decreased by Kshs 2,461,924.85 to Kshs 7,516,121.15 from Kshs 9,978,046.00 in the year 2020. The net decrease is mainly attributed from disbursement of capitation grant for term 2 2020 and term 3 2020 only.

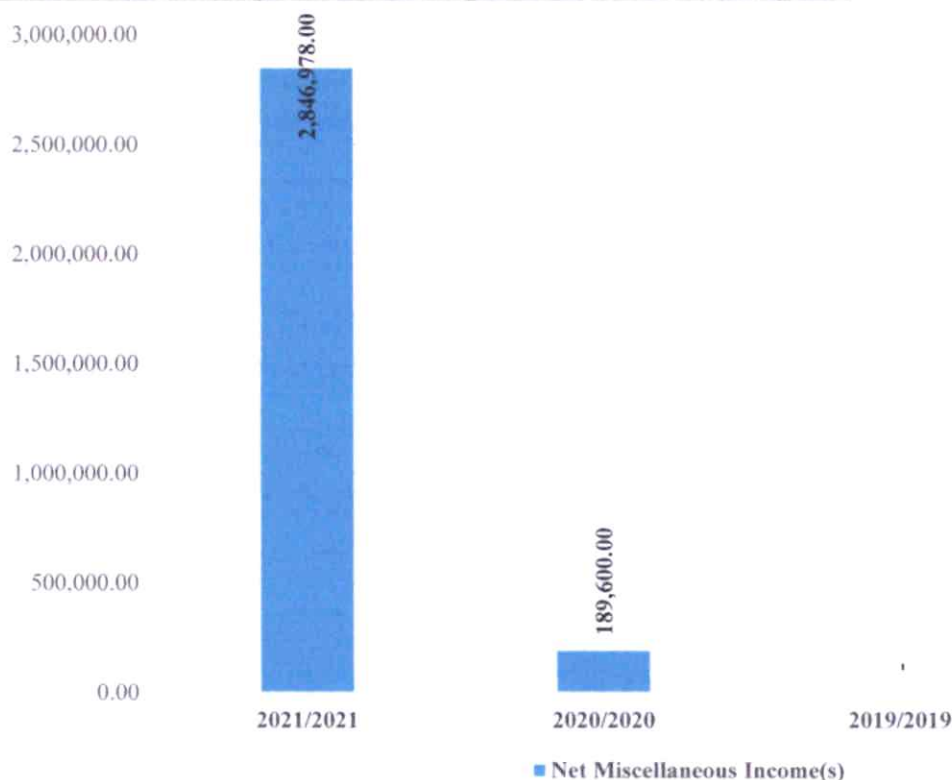
Also, the current period covers a period of 6 months in the financial year 2021/2021.

In the financial year 2021/2021, the Ministry of Education retained capitation grant of Kshs 14,205.00 per student per year.

Overview of growth of miscellaneous income(s) for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 – 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		2021/2021	2020/2020	2019/2019
1	Other Miscellaneous Income(s)	2,846,978.00	189,600.00	-
	Total	2,846,978.00	189,600.00	-
	Increase/Decrease	2,657,378.00	189,600.00	-

Trend over for the year and a comparison of the last two years



The net growth of miscellaneous income(s) in the financial year 2021/2021 increased by Kshs 2,657,378.00 to Kshs 2,846,978.00 from Kshs 189,600.00 in the year 2020.

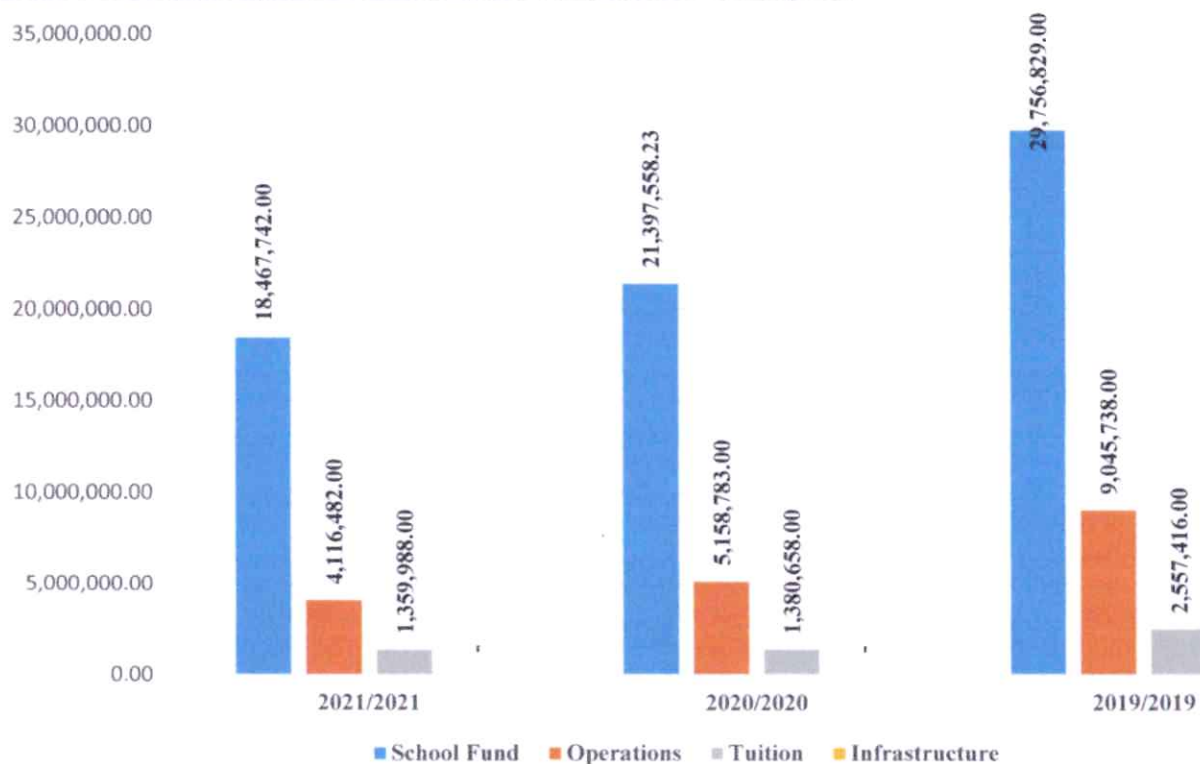
The financial year 2021/2021 covers a period of 6 months as compared with the financial year which covered a period of 12 months.

Also, the current year 2021 has less activities during the year.

Overview of growth in expenditure of the school for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 - 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		Kshs	Kshs	Kshs
1	School Fund Account	18,467,742.00	21,397,558.23	29,756,829.00
2	Operations Account	4,116,482.00	5,158,783.00	9,045,738.00
3	Tuition Account	1,359,988.00	1,380,658.00	2,557,416.00
4	Infrastructure Account	-	-	-
	Total	23,944,212.00	27,936,999.23	41,359,983.00
	Increase/Decrease	(3,992,787.23)	(13,422,983.77)	-

Trend over for the year and a comparison of the last two years



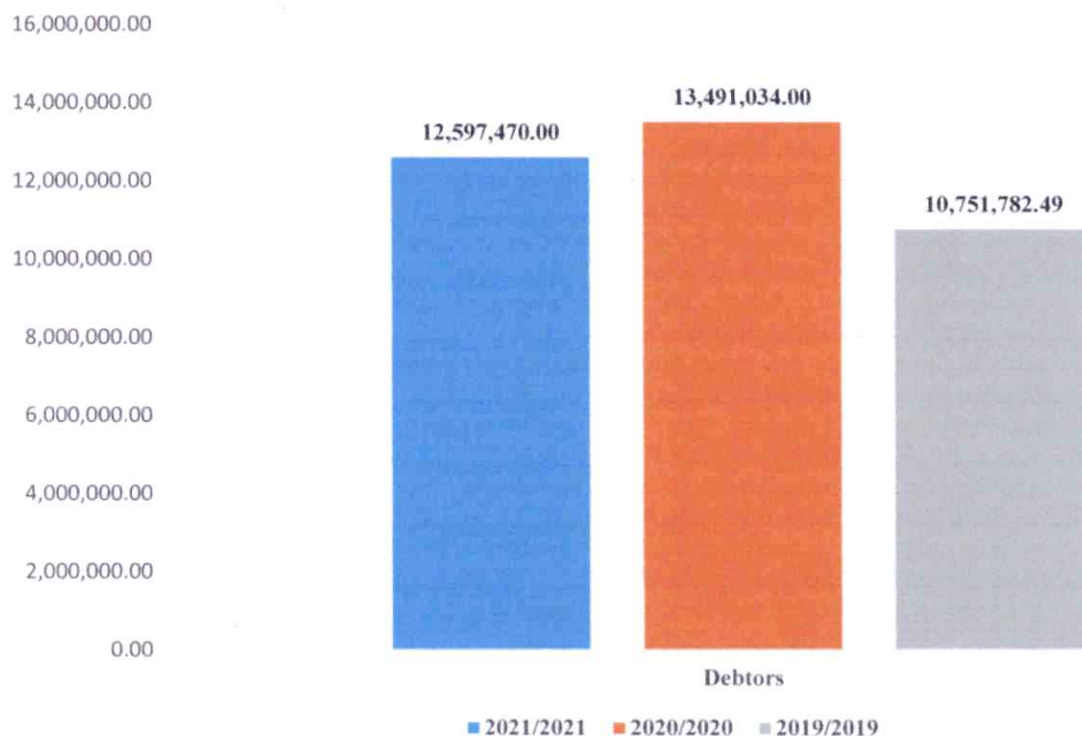
In the financial year 2021/2021 shows a decrease of growth in expenditure of Kshs 3,992,787.23 to Kshs 23,944,212.00 from Kshs 27,936,999.23 in the year 2020 due to the decrease in activities during the year.

Also, the current period covers a period of 6 months compared to the year 2020 which covers a period of 12 months.

Movement of debtors of the school for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 - 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		Kshs	Kshs	Kshs
a	Debtors	12,597,470.00	13,491,034.00	10,751,782.49
	Total	12,597,470.00	13,491,034.00	10,751,782.49
	Increase/Decrease	(893,564.00)	2,739,251.51	-

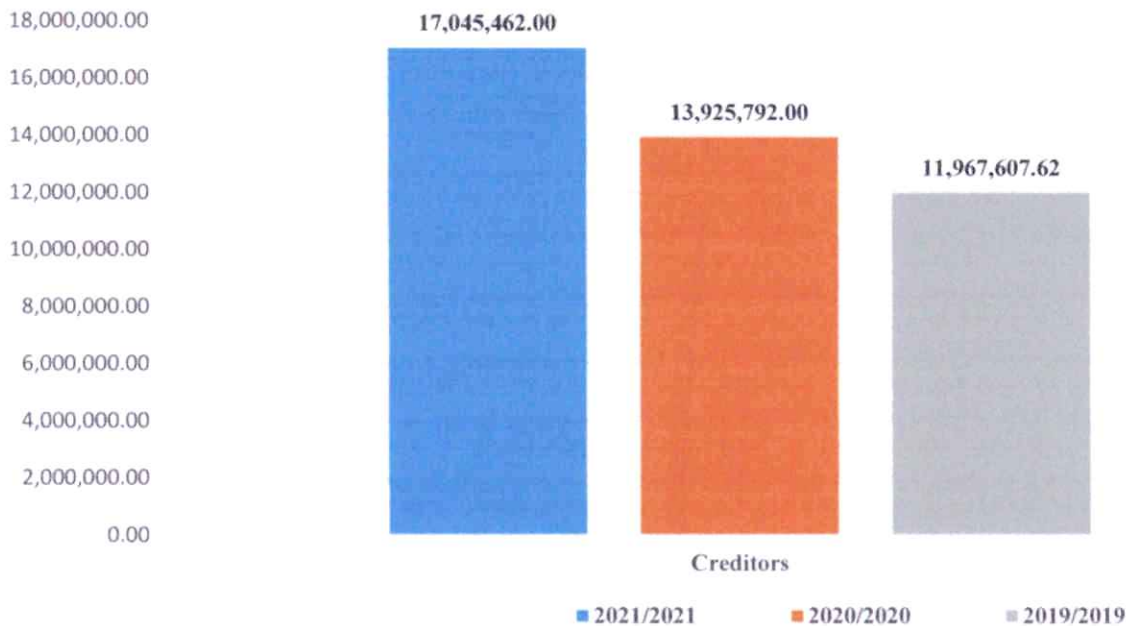
Trend over for the year and a comparison of the last two years



Total debtors as at 30th June 2021 decreased by Kshs 893,564.00 to Kshs 12,597,470.00 from Kshs 13,491,034.00 as at the end of the year 2020. The main contributors to the decrease in total debtors are the students' having less fees balances.

Movement of creditors of the school for the year and a comparison of the last two years

Sno	Description	2021/2021	2020/2020	2019/2019
		6 Months	12 Months	12 Months
		1st Jan. 2021 - 30th June 2021	1st Jan. 2020 - 31st Dec. 2020	1st Jan. 2019 - 31st Dec. 2019
		Kshs	Kshs	Kshs
a	Creditors	17,045,462.00	13,925,792.00	11,967,607.62
	Total	17,045,462.00	13,925,792.00	11,967,607.62
	Increase/Decrease	3,119,670.00	1,958,184.38	-

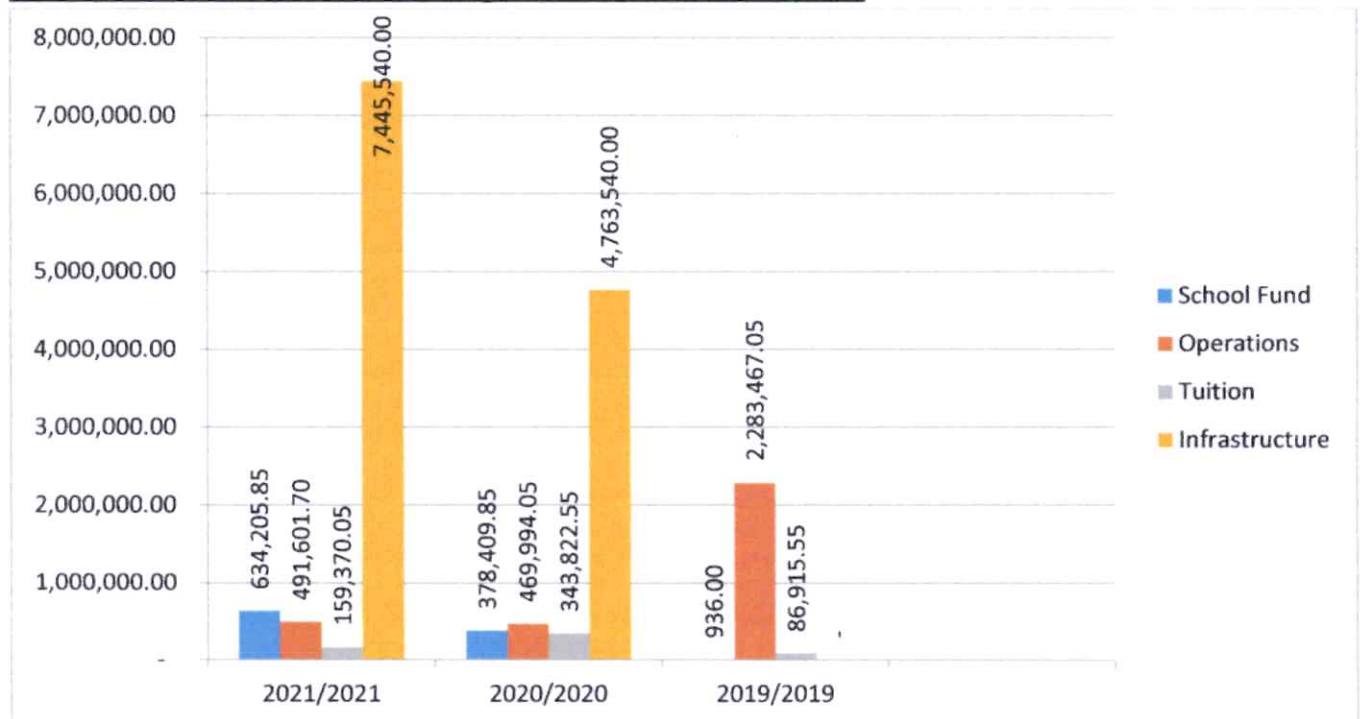
Trend over for the year and a comparison of the last two years

Total creditors as at 30th June 2021 increased by Kshs 3,119,670.00 to Kshs 17,045,462.00 from Kshs 13,925,792.00 as at end of the year 2020. The main contributors to the increase of total creditors are more school fee paid in advance and suppliers' debt.

Movement of Cash and Bank Balances of the school for the year and a comparison of the last two years

Sno	Description	2021/2021 6 Months 1st Jan. 2021 - 30th June 2021 Kshs	2020/2020 12 Months 1st Jan. 2020 - 31st Dec. 2020 Kshs	2019/2019 12 Months 1st Jan. 2019 - 31st Dec. 2019 Kshs
1	School Fund Account	634,205.85	378,409.85	936.00
2	Operations Account	491,601.70	469,994.05	2,283,467.05
3	Tuition Account	159,370.05	343,822.55	86,915.55
4	Infrastructure Account	7,445,540.00	4,763,540.00	-
	Total	8,730,717.60	5,955,766.45	2,371,318.60
	Increase/Decrease	2,774,951.15	3,584,447.85	-

Trend over for the year and a comparison of the last two years



Movement of cash and bank balances as at 30th June 2021 increased by Kshs 2,774,951.15 to Kshs 8,730,717.60 from Kshs 5,955,766.45 as at the end of the year 2020.

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

No. of Teachers (TSC)	No. of Students	Teachers Student Ratio
30	935	1:31

There are 30 teachers posted by the Teachers Service Commission and 9 recruited by the Board of Management. We have a shortage of 9 teachers from the given CBE. This is due to increase in enrolment.

c) Mean score in the year 2021, 2020 and 2019 KCSE:

Year	Gender	Entry	Mss	Dev	Comment
2021	M	168	3.6061	-0.8373	Negative deviation
2020	M	157	4.4434	+0.5509	Positive deviation
2019	M	155	3.8925	-	-

d) Capacity of the school:

Currently the school has an enrolment of 935 students and enrolment is expected to increase rapidly up to 1000 students by the end of the next financial year 2021/2022. Below is the table tabulating the capacity of the school facilities

Sno.	Facility	Expected	Current	Shortage	Comment
1	Dinning Hall	2	1	1	Currently the school has 1 dinning with capacity of 500students. Thus, there is need to construct 1 more dinning hall that can accommodate 500 students.
2	Laboratories	6	4	2	There is need to construct 2 laboratories inorder to reduce the number groups during KCSE science practicals
3	Bathrooms	55	43	12	The school has a shortage of 12 bathrooms using the ratio of 1:20 as per MOH guidelines. Thus there is need to construct 12 more bathrooms to reduce the congestion
4	Toilets	55	43	12	The school has a shortage of 12 bathrooms using the ratio of 1:20 as per MOH guidelines. Thus there is need to construct 12 more bathrooms to reduce the congestion more bathrooms to reduce the congestion
5	Classes	24	21	3	There is need to construct 3more classrooms to decongest the existing one

e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount(Kshs)	Source of Funding
1	Construction of a dormitory	2021-2023	On-going	20,000,000.00	Maintenance & Improvement (MOE)

.....
Samuel Wanjema (Mr)
Chairperson,
Board of Management

Lari Boys Sec. School
Date: 13th Sept 2024

.....
Paul Muchoki (Mr)
Secretary,
Board of Management
/Principal

Lari Boys Sec. School
Date: 13th Sept 2024

.....
Isaac W. Mburu (Mr)
Bursar

Lari Boys Sec. School
Date: 13th Sept 2024




4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

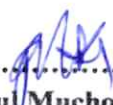
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Lari Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....
Samuel Wanjema (Mr)
Chairperson,
Board of Management

Lari Boys Sec. School
Date: 13th Sept 2024


.....
Paul Muchoki (Mr)
Secretary,
Board of Management
/Principal

Lari Boys Sec. School
Date: 13th Sept 2024


.....
Isaac W. Mburu (Mr)
Bursar

Lari Boys Sec. School
Date: 13th Sept 2024



REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LARI BOYS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Lari Boys Secondary School – Kiambu County set out on pages 1 to 14, which comprise of the statement of assets and

liabilities for the six(6) months period ending 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Lari Boys Secondary School - Kiambu County for the period ending 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Payments for Operations

The statement of receipts and payments reflects payments for operations and; Boarding and School Fund payments Kshs.4,116,482 and Kshs.18,467,742 and as disclosed in Notes 7 and 9 to the financial statements respectively. Included in these amounts were personnel emoluments totalling to Kshs.2,901,508 and Kshs.2,358,185 paid out of operations and school fund accounts respectively. Review of the payment vouchers amounting to Kshs.2,394,678 revealed that Management engaged various Board of Management teachers and non-teaching staff but their engagement was not supported with evidence of recruitment such as interviews carried out and the terms of engagement.

In the circumstances, the accuracy and completeness of the personnel emoluments amounting to Kshs.5,259,693 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs12,421,070 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance are receivables amounting to Kshs7,848,209 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs12,421,070 could not be confirmed.

3. Unsupported Miscellaneous Income

The statement of receipts and payments reflects miscellaneous income amounting to Kshs.2,883,978 which include Kshs.57,000 for house rental income as disclosed in Note 5 to the financial statements. However, the income was not supported with receipts and rental or lease agreements.

In the circumstances, the accuracy and completeness of the miscellaneous income amounting to Kshs.57,000 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.18,467,742 and as disclosed in Note 9 to the financial statements. Review of payment vouchers totalling to Kshs.10,098,876 showed that Management engaged various suppliers during the year but failed to support their payments with proof of adherence to procurement procedures, market surveys, orders issued, and inspection and acceptance reports.

In the circumstances, the accuracy and completeness of boarding and school fund payments amounting to Kshs.18,467,742 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Lari Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of Budgeted versus Actual amounts reflects final receipts budget and actual on comparable basis of Kshs.67,028,828 and Kshs.17,829,903 respectively, resulting to an under-funding of Kshs.36,554,844 or 57% of the budget. Similarly, the school spent a balance of Kshs.23,944,212 against actual receipts of Kshs.17,829,903 resulting to an over-utilization of Kshs.6,114,308.85, or 25% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the students and over-expenditure casts doubt on the effectiveness of the budget estimates.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Prescription of School Uniforms Suppliers

The statement of receipts and payments reflect boarding and school fund amounting to Kshs.18,467,742 and as disclosed in Note 9 to the financial statements. Review of sampled payments revealed that payments amounting to Kshs.943,620 was paid to a local supplier for the supply of uniforms for the students in contravention of Regulation 67 of Basic Education Regulations, 2015. In addition, there was no contract agreement between the school and the uniform supplier

In the circumstances, Management was in breach of law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect Boarding and School Fund amounting to Kshs.18,467,742 and as disclosed in Note 9 to the financial statements. The school transferred co-curricular funds totaling Kshs.609,035 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.609,035 could not be confirmed.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs998,407 and Kshs3,835,713, respectively

as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of seven hundred and sixty eight (768) students while the enrolment records provided by the School indicated a total number of eight hundred and twelve (812) students, resulting to an unexplained variance of 44 students. As a result of the variances, the School was under funded by an amount of Kshs181,697.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.17,045,462. However, included in the balance are trade payables balance of Kshs3,329,719 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

5. Lack of Procurement Plan

The statement of receipts and payments reflect total receipts and payments amounting to Kshs.17,829,903 and Kshs.23,944,212 respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The school did not prepare the financial statements using the Public Sector Accounting Standard Board template for IPSAS Cash but instead prepared in IPSAS Accrual. In addition, Management presented the annual report and financial statements for the year

ended 30 June instead of the six (6) months period ended 30 June, 2021 with comparative balances for the financial year 2020.

In the circumstances, the financial statements prepared failed to comply with the prescribed guidelines prescribed by the Public Sector Accounting Standards Board (PSASB).

7. Failure to Submit Bank Reconciliation Statements

The statement of assets and liabilities reflects cash and cash equivalents balance of kshs.8,730,717.60 and as disclosed in Note 11 to the financial statements. The school management did not submit monthly bank reconciliations statements for any of its bank accounts to the National Treasury or the Auditor-General as required by Regulation 90(1) of the Public Finance Management Regulations,2015 which states that an Accounting Officers shall ensure bank accounts reconciliations are completed for each bank account held by that Accounting Officer, every month and submit a bank reconciliation statement not later than the 10th of the subsequent month to The National Treasury with a copy to the Auditor-General. In addition, the school had two (2) bank accounts sharing a cashbook, which is against the Ministry of Education circular.

In the circumstances, Management was in breach of law.

8. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 August 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Non-Compliance with Prescription on Board of Management and Committees

Review of documents provided for audit revealed that the school had a functional Board of Management. However, the Board did not have an approved annual board work plan to facilitate the review of Management 's implementation of strategies, policies and plans, board evaluation, governance, and compliance. In addition, it was observed that two(2) board members have been in the board for more than two terms of three (3) years against the provisions of Section 3(1) of Basic Education Act 2013. Further, the board did not have the human rights and student welfare committee as per the prescription of the Act.

In the circumstances, the School may not achieve its strategic

2. Lack of Textbook Management System

Review of documents provided for audit revealed that the school received 3,656 textbooks from Kenya Institute of Curriculum Development. It was however noted that the school did not have systems to manage the textbooks received from the previous periods. There were no documented policies on the issuance, control, recovery, and management of textbooks.

In the circumstances, the textbook stock levels and student-to-textbook ratios could not be efficiently monitored.

3. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register in respect of fixed assets which indicates land with a balance of Nil and motor vehicles with a balance of Kshs.4000,000 However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

4. Lack of Adequate Facilities

Audit inspection done in the month of May 2024 revealed that the school's facilities were inadequate in the following areas: outdoor playing facilities and equipment, both for outdoors and indoors with provisions for persons with disabilities; sanitary facilities, including bathrooms for both learners and other persons, and storeroom.

In the circumstances, the effectiveness of the school's risk management and governance could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a Secondary level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is Secondary than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 January, 2025

Report of the Auditor-General on Lari Boys Secondary School for the six (6) months period ended 30 June, 2021 – Kiambu County

6. Statement of Receipts and Payments for the Year Ended 30th June 2021

Description	Note	2021/2021	2020/2020
		1 st Jan. 2021 – 30 th June 2021	1 st Jan. 2020 – 31 st Dec. 2020
		6 Months	12 Months
		Kshs	Kshs
Receipts			
Capitation Grants for Tuition	1	998,407.50	1,408,221.00
Capitation Grants for Operations	2b	3,835,713.65	3,806,285.00
Capitation Grants for Infrastructure	3	2,682,000.00	4,763,540.00
School Fund Income- Parents contributions/ Fees	4a	7,429,804.00	20,592,522.22
Miscellaneous Income(s)	5a	2,883,978.00	231,600.00
Total Receipts		17,829,903.15	30,802,168.22
Payments			
Tuition	6a	1,359,988.00	1,380,658.00
Operations	7b	4,116,482.00	5,158,783.00
Infrastructure	8	-	-
Boarding and School Fund	9a	18,467,742.00	21,397,558.23
Total Payments		23,944,212.00	27,936,999.23
Surplus/Deficit		(6,114,308.85)	2,865,168.99

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 (from 1st January 2021 to 30th June 2021) and accompanying comparatives cover the twelve months period ended 31st December 2020 (from 1st January 2020 to 31st December 2020).

The financial statements should be read in conjunction with the accompanying notes.

The school financial statements were approved on 13th Sept 2024 and signed by:

.....
Samuel Wanjema (Mr)
Chairperson,
Board of Management

Lari Boys Sec. School
Date: 13th Sept 2024

.....
Paul Muchoki (Mr)
Secretary,
Board of Management
/Principal

Lari Boys Sec. School
Date: 13th Sept 2024

.....
Isaac W. Mburu (Mr)
Bursar

Lari Boys Sec. School
Date: 13th Sept 2024




7. Statement of Assets and Liabilities as at 30th June 2021


Description	Note	2021/2021	2020/2020
		1 st Jan 2021 – 30 th June 2021	1 st Jan 2020 – 31 st Dec 2020
		6 Months	12 Months
Financial Assets		Kshs	Kshs
Cash And Cash Equivalents			
Bank Balances	10a	8,692,286.60	5,909,948.45
Cash Balances	11	38,431.00	45,818.00
Total Cash and Cash Equivalent		8,730,717.60	5,955,766.45
Accounts Receivables	12	12,597,470.00	13,491,034.00
Total Financial Assets		21,328,187.60	19,446,800.45
Financial Liabilities			
Accounts Payables	13	17,045,462.00	13,925,792.00
Bank Overdraft	10b	5,678,822.14	802,796.14
Total Financial Liabilities		22,724,284.14	14,728,588.14
Net Financial Assets		(1,396,096.54)	4,718,212.31
Represented By			
Fund Balance B/Fwd	14	4,718,212.31	1,853,043.32
Surplus/Deficit for the Year		(6,114,308.85)	2,865,168.99
Net Financial Position		(1,396,096.54)	4,718,212.31

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 (from 1st January 2021 to 30th June 2021) and accompanying comparatives cover the twelve months period ended 31st December 2020 (from 1st January 2020 to 31st December 2020).


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Chairperson,
Board of Management

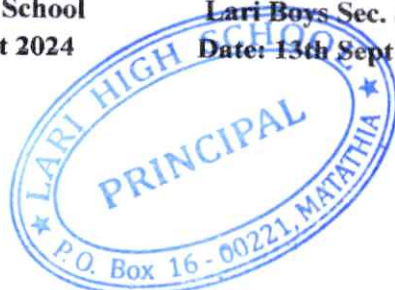
Lari Boys Sec. School
Date: 13th Sept 2024


.....
Paul Muchoki (Mr)
Secretary,
Board of Management
/Principal

Lari Boys Sec. School
Date: 13th Sept 2024


.....
Isaac W. Mburu (Mr)
Bursar

Lari Boys Sec. School
Date: 13th Sept 2024



8. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Notes	2021/2021	2020/2020
		1 st Jan 2021 – 30 th June 2021	1 st Jan 2020 – 31 st Dec 2020
		6 Months	12 Months
		Kshs	Kshs
Receipts for Operating Income			
Capitation Grants for Tuition	1	998,407.50	1,408,221.00
Capitation Grants for Operations	2b	3,835,713.65	3,806,285.00
Capitation Grants for Infrastructure	3	2,682,000.00	4,763,540.00
School Fund Income- Parents Contributions/ Fees	4b	8,952,360.00	19,871,691.81
Miscellaneous Income(s)	5b	2,826,978.00	231,600.00
Total Receipts		19,295,459.15	30,081,337.81
Payments			
Cash Outflows for Tuition	6b	1,182,860.00	529,436.00
Cash Outflows for Operations	7c	3,814,106.00	4,913,713.00
Cash Outflows for Boarding and School Fund	9b	16,399,568.00	22,554,086.95
Total Payments		21,396,534.00	27,997,235.95
Net Cash flow from Operating Activities		(2,101,074.85)	2,084,101.86
Cash flow from Investing Activities			
Acquisition of Assets	8b	-	-
Net Cash flow from Investing Activities		-	-
Cash flow from Borrowing Activities			
Bank Overdraft	10b	4,876,026.00	514,399.00
Net Cash Flow from Financing Activities		4,876,026.00	514,399.00
Net Increase in Cash and Cash Equivalents		2,774,951.15	2,598,500.86
Cash and Cash Equivalent at Beginning of the Year		5,955,766.45	3,357,265.59
Cash and Cash Equivalent at End of the Year		8,730,717.60	5,955,766.45

The above presentation of cash flow statement uses direct method of cash flow presentation. The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 (from 1st January 2021 to 30th June 2021) and accompanying comparatives cover the twelve months period ended 31st December 2020 (from 1st January 2020 to 31st December 2020). The school financial statements were approved on 13th Sept 2024 and signed by:

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Board of Management
/Principal

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Isaac W. Mburu (Mr)
Bursar

Lari Boys Sec. School
Date: 13th Sept 2024

Lari Boys Sec. School
Date: 13th Sept 2024

Lari Boys Sec. School
Date: 13th Sept 2024



9. Statement of Budgeted versus Actual Amounts for the Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c = a+b	d	e = d/c
	Kshs	Kshs	Kshs	Kshs	
Receipts					
(1) Capitation Grant on Tuition					
Teaching/Learning Materials	3,936,800.00	-	3,936,800.00	998,407.50	25.36%
(2) Capitation Grant on Operations					
Local, Transport & Travelling	1,425,000.00	-	1,425,000.00	542,696.50	38.08%
Electricity, Water & Conservancy	950,000.00	-	950,000.00	510,945.25	53.78%
Repair, Maintenance & Improvement	4,750,000.00	-	4,750,000.00	382,500.00	8.05%
Activity	1,425,000.00	-	1,425,000.00	-	0.00%
Medical/Insurance	1,900,000.00	-	1,900,000.00	257,958.00	13.58%
Personal Emoluments	4,180,000.00	-	4,180,000.00	1,598,917.40	38.25%
Administration Costs	2,375,000.00	-	2,375,000.00	542,696.50	22.85%
(3) Capitation Grant on Infrastructure					
2 no. Dormitories	4,750,000.00	-	4,750,000.00	2,682,000.00	56.46%
(4) Fees Charged on Parents					
Boarding Fees	24,115,750.00	-	24,115,750.00	3,633,035.00	15.06%
Local Travel & Transport	1,425,000.00	-	1,425,000.00	463,415.00	32.52%
Repair, Maintenance & Improvement	1,900,000.00	-	1,900,000.00	422,983.00	22.26%
Activity	712,500.00	-	712,500.00	79,837.00	11.21%
Electricity, Water & Conservancy	2,850,000.00	-	2,850,000.00	415,715.00	14.59%
Personal Emolument	5,130,000.00	-	5,130,000.00	1,728,607.00	33.70%
Administration Costs	1,900,000.00	-	1,900,000.00	584,444.00	30.76%
Medical Fee	475,000.00	-	475,000.00	101,768.00	0.00%
(5) Miscellaneous Income(s)					
Bus Hire	63,000.00	-	63,000.00	63,000.00	100.00%
Donations	2,753,978.00	-	2,753,978.00	2,753,978.00	100.00%
House Rent	11,800.00	-	11,800.00	57,000.00	483.05%
Damages	-	-	-	10,000.00	0.00%
Total Income	67,028,828.00	-	67,028,828.00	17,829,903.15	26.60%

Lari Boys Secondary School
Annual Report and Financial Statements for the year ended 30th June 2021

(6) Expenditure for Tuition					
Teaching/Learning Materials	3,936,800.00	-	3,936,800.00	1,359,988.00	34.55%
Bank Charges	-	-	-	-	0.00%
(7) Expenditure for Operations					
Local, Transport & Travelling	1,425,000.00	-	1,425,000.00	149,330.00	10.48%
Electricity, Water & Conservancy	950,000.00	-	950,000.00	135,060.00	14.22%
Repair, Maintenance & Improvement	4,750,000.00	-	4,750,000.00	-	0.00%
Activity	1,425,000.00	-	1,425,000.00	-	0.00%
Medical/Insurance	1,900,000.00	-	1,900,000.00	257,958.00	13.58%
Personal Emoluments	4,180,000.00	-	4,180,000.00	2,901,508.00	69.41%
Administration Costs	2,375,000.00	-	2,375,000.00	672,626.00	28.32%
(8) Expenditure for Infrastructure					
2 no. Dormitories	4,750,000.00	-	4,750,000.00	-	0.00%
Bank Charges	-	-	-	-	0.00%
(9) Expenditure for School Fund/Boarding					
Boarding Fees	24,115,750.00	-	24,115,750.00	11,237,684.00	46.60%
Local Travel & Transport	1,425,000.00	-	1,425,000.00	671,615.00	47.13%
Repair, Maintenance & Improvement	1,900,000.00	-	1,900,000.00	996,755.00	52.46%
Activity	712,500.00	-	712,500.00	503,030.00	70.60%
Electricity, Water & Conservancy	2,850,000.00	-	2,850,000.00	667,650.00	23.43%
Personal Emolument	5,130,000.00	-	5,130,000.00	2,358,185.00	45.97%
Administration Costs	1,900,000.00	-	1,900,000.00	1,720,808.00	90.57%
Medical Fee	475,000.00	-	475,000.00	275,015.00	0.00%
Expenses from Miscellaneous Income(s)					
Bus Hire	63,000.00	-	63,000.00	37,000.00	58.73%
Donations	2,753,978.00	-	2,753,978.00	-	0.00%
House Rent	11,800.00	-	11,800.00	-	0.00%
Damages	-	-	-	-	0.00%
Total Expenditure	67,028,828.00	-	67,028,828.00	23,944,212.00	35.72%

Budget commentary

- i. The school has only received 26.60% of the expected revenue from 4th January 2021 to 30th June 2021
- ii. The school has only utilized 35.72% of the fees collected from 4th January 2021 to 30th June 2021

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management and adopted by the parents for implementation in an Annual General Meeting (A.G.M). A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes to the Financial Statements

1 Capitation Grants for Tuition

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Teaching / learning materials	998,407.50	1,408,221.00
Total	998,407.50	1,408,221.00

2 Capitation Grants for Operations

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Personnel Emoluments	1,598,917.40	2,671,245.00
Repairs, Maintenance & Improvement	3,064,500.00	2,972,500.00
Local, Transport & Travelling	542,696.50	785,502.00
Electricity, Water & Conservancy	510,945.25	740,241.00
Administration Costs	542,696.50	784,737.00
Activity	-	486,000.00
Medical/Insurance	257,958.00	129,600.00
2(a) Total	6,517,713.65	8,569,825.00
Adjustments		
Less: Repair, Maintenance Transferred to Infrastructure	(2,682,000.00)	(4,763,540.00)
2(b) Net Total	3,835,713.65	3,806,285.00

3 Capitation Grants for Infrastructure

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Maintenance and Improvement (MOE)	2,682,000.00	4,763,540.00
Total	2,682,000.00	4,763,540.00

Lari Boys Secondary School
Annual Report and Financial Statements for the year ended 30th June 2021

4 School Fund Income - Parents' Contribution/Fees

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Boarding Fees	3,633,035.00	10,166,264.50
Personnel emoluments	1,728,607.00	6,104,141.72
Repairs and maintenance	422,983.00	930,678.00
Local transport / travelling	463,415.00	1,001,953.00
Electricity and water	415,715.00	974,497.00
Administration costs	584,444.00	1,235,413.00
Activity	79,837.00	179,575.00
Medical	101,768.00	-
4(a) Total	7,429,804.00	20,592,522.22
Adjustments		
Add: Fees Arrears Recovered	2,495,731.00	794,800.09
Add: Pre-Paid Fees 2021	941,034.00	369,042.00
Sub Total	10,866,569.00	21,756,364.31
Less: Fees Arrears 2021	(1,545,167.00)	(1,884,672.50)
Less: Pre-Paid Fees 2020	(369,042.00)	-
4(b) Net Total	8,952,360.00	19,871,691.81

5 Miscellaneous Income(s)

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
House Rent Arrears	57,000.00	-
Bus Hire	63,000.00	55,000.00
Donations	2,753,978.00	-
Damages	10,000.00	-
Rent Arrears Recovered	-	176,600.00
5(a) Total	2,883,978.00	231,600.00
Adjustments		
Less: House Rent Arrears 2021	(57,000.00)	-
5(b) Net Total	2,826,978.00	231,600.00

6 Tuition

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Teaching / learning materials	1,359,988.00	1,380,658.00
6(a) Total	1,359,988.00	1,380,658.00
Adjustments		
Add: Sundry Creditors Paid	851,222.00	-
Sub Total	2,211,210.00	1,380,658.00
Less: Sundry Creditors 2021	(1,028,350.00)	(851,222.00)
6(b) Net Total	1,182,860.00	529,436.00

Lari Boys Secondary School
Annual Report and Financial Statements for the year ended 30th June 2021

7 Operations

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Personnel emoluments	2,901,508.00	2,864,031.00
Repairs and maintenance	2,682,000.00	5,445,610.00
Local transport / travelling	149,330.00	147,380.00
Electricity and water	135,060.00	161,070.00
Administration costs	672,626.00	516,272.00
Activity	-	775,190.00
medical and insurance	257,958.00	12,770.00
7(a) Total	6,798,482.00	9,922,323.00
Adjustments		
Less: Repair, Maintenance Transferred to Infrastructure	(2,682,000.00)	(4,763,540.00)
7(b) Sub Total	4,116,482.00	5,158,783.00
Add: Sundry Creditors Paid	245,070.00	-
Sub Total	4,361,552.00	5,158,783.00
Less: Sundry Creditors 2021	(547,446.00)	(245,070.00)
7(c) Net Total	3,814,106.00	4,913,713.00

8 Infrastructure

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Dormitory	-	-
Total	-	-

9 Boarding and School Fund

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Boarding Fees	11,237,684.00	9,261,276.14
Personnel emoluments	2,358,185.00	2,759,723.00
Repairs and maintenance	996,755.00	4,672,386.09
Local transport / travelling	671,615.00	822,610.00
Electricity and water	667,650.00	760,592.00
Administration costs	1,720,808.00	2,571,481.00
Activity	503,030.00	507,490.00
Medical	275,015.00	-
Expenses on Miscellaneous Income(s) (Bus hire)	37,000.00	42,000.00
9(a) Total	18,467,742.00	21,397,558.23
Adjustments		
Add: Sundry Creditors Paid	7,344,226.00	8,500,754.72
Sub Total	25,811,968.00	29,898,312.95
Less: Sundry Creditors 2021	(9,412,400.00)	(7,344,226.00)
9(b) Net Total	16,399,568.00	22,554,086.95

Lari Boys Secondary School
Annual Report and Financial Statements for the year ended 30th June 2021

10 (a) Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	2021/2021	2020/2020
Description			6 Months	12 Months
			Kshs	Kshs
Tuition Account	Active	01025050847100	159,370.05	343,822.55
Operations Account	Active	01025050847101	491,601.70	469,994.05
School Fund Account	Active	00410000006852	595,774.85	332,591.85
Infrastructure Account	Active	01022050847100	7,445,540.00	4,763,540.00
Total			8,692,286.60	5,909,948.45

10 (b) Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	2021/2021	2020/2020
Description			6 Months	12 Months
			Kshs	Kshs
School Fund Account	Active	01021050847100	702,674.38	241,519.38
School Fund Account	Active	1110296393704	4,976,147.76	561,276.76
Total			5,678,822.14	802,796.14

11 Cash in Hand

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Notes and Coins	38,431.00	45,818.00
Total	38,431.00	45,818.00

12 Accounts Receivable

Description	2021/2021	2020/2020
	6 Months	12 Months
	Kshs	Kshs
Fees arrears (See ageing below and appendix 1)	12,421,070.00	13,371,634.00
House Rent Arrears	176,400.00	119,400.00
Total	12,597,470.00	13,491,034.00

12 b) Ageing Analysis of Accounts Receivable

Description	2021/2021		2020/2020	
	6 Months		12 Months	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	1,545,167.00	20%	1,884,672.50	14%
Between 1 - 2 years	3,027,693.50	25%	3,638,752.00	28%
Between 2 - 3 years	-	-	-	-
Over 3 years)	7,848,209.50	55%	7,848,209.50	58%
Total	12,421,070.00	100%	13,371,634.00	100%

13 Accounts Payable

Description	2021/2021		2020/2020	
	6 Months		12 Months	
	Kshs		Kshs	
Trade creditors (See ageing below and appendix 1)	14,317,915.00		11,770,237.00	
Prepaid fees	941,034.00		369,042.00	
Caution Money	1,786,513.00		1,786,513.00	
Total	17,045,462.00		13,925,792.00	

13 b) Ageing Analysis of Accounts Payable

Description	2021/2021		2020/2020	
	6 Months		12 Months	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	10,988,196.00	87%	8,973,051.00	89%
Between 1 - 2 years	3,329,719.00	13%	2,797,186.00	11%
Between 2 - 3 years	-	-	-	-
Over 3 years)	-	-	-	-
Total	14,317,915.00	100%	11,770,237.00	100%

14 Fund Balance Brought Forward

Description	2021/2021		2020/2020	
	6 Months		12 Months	
	Kshs		Kshs	
Bank Balances	5,909,948.45		3,356,329.59	
Cash Balances	45,818.00		936.00	
Receivables	13,491,034.00		10,751,782.49	
Payables	(13,925,792.00)		(11,967,607.62)	
Bank Overdraft	(802,796.14)		(288,397.14)	
Total	4,718,212.31		1,853,043.32	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Biological assets

Description	Numbers	2021/2021	2020/2020
		6 Months	12 Months
		Kshs	Kshs
Trees	40		-
Total			-

16 Stock/Inventory

Description		2021/2021	2020/2020
		6 Months	12 Months
		Kshs	Kshs
Food stuffs			-
Lab consumables			-
Boarding Items			-
Stationeries			-
TOTAL			-

13. Annexes

Annex 1 - Analysis of Pending Accounts Payable

Sn o	Supplier of Goods or Services	Balance B/f 01/01/2021	Additions During the Year	Total Outstanding Balance	Amount Paid To-date	Outstanding Balance as at as 30/06/2021
		Kshs	Kshs		Kshs	Kshs
		a	b	c = a+b	d	e = c-d
	Supply of goods					
	Tuition Account					
1	Equilab Supplies	-	556,390.00	556,390.00	-	556,390.00
2	Njiwa Stationers Ltd	-	471,960.00	471,960.00	-	471,960.00
	Sub-Total (a)	-	1,028,350.00	1,028,350.00	-	1,028,350.00
	Operations Account					
1	Joseph Njuguna	-	39,210.00	39,210.00	-	39,210.00
2	Mucklin General Enterprises	-	269,480.00	269,480.00	-	269,480.00
3	Marketscan Enterprises Ltd	-	103,696.00	103,696.00	-	103,696.00
4	Kimendeflorida Electricals Contractors	-	135,060.00	135,060.00	-	135,060.00
	Sub-Total (b)	-	547,446.00	547,446.00	-	547,446.00
	School Fund/Boarding Account					
1	Staff Building Services	-	36,000.00	36,000.00	-	36,000.00
2	Mucklin General Enterprises	129,500.00	579,000.00	708,500.00	-	708,500.00
3	Weaverbird Garments	-	4,400.00	4,400.00	-	4,400.00
4	Graceztech Merehants	-	124,500.00	124,500.00	-	124,500.00
5	Immaculate Heart Hospital	-	24,220.00	24,220.00	-	24,220.00
6	Kennedy Karogo Kiarie	-	55,000.00	55,000.00	-	55,000.00
7	Jaminju Renovators	-	27,000.00	27,000.00	-	27,000.00
8	Eagle One Enterprises	-	242,000.00	242,000.00	-	242,000.00
9	Solomon M Gichuha	-	68,000.00	68,000.00	-	68,000.00
10	Sportsta Agencies	-	113,600.00	113,600.00	-	113,600.00
11	Firecane Enterprises	-	99,500.00	99,500.00	-	99,500.00
12	Naphtary Ng'ang'a Wanjohi	-	190,330.00	190,330.00	-	190,330.00
13	Joan Wanjiru	-	145,300.00	145,300.00	-	145,300.00
14	James Muringu	-	714,000.00	714,000.00	-	714,000.00
15	Kenafriic Bakers Ltd	-	443,100.00	443,100.00	-	443,100.00
16	Margaret Wangui Kararu	-	381,300.00	381,300.00	-	381,300.00

Lari Boys Secondary School
Annual Report and Financial Statements for the year ended 30th June 2021

17	Nancy Nyokabi	-	218,200.00	218,200.00	-	218,200.00
18	Sportsta Agencies	-	100,000.00	100,000.00	-	100,000.00
19	Quality Raw Food Supplies	-	1,379,000.00	1,379,000.00	-	1,379,000.00
20	Sapena Investments	300,000.00	878,700.00	1,178,700.00	-	1,178,700.00
21	Antiques Traders	189,775.00	1,153,600.00	1,343,375.00	-	1,343,375.00
22	Elise Enterprises	-	1,412,360.00	1,412,360.00	-	1,412,360.00
23	Gideon Mwaura Chege	-	52,000.00	52,000.00	-	52,000.00
24	Lydia Njeri Munge	-	311,750.00	311,750.00	-	311,750.00
25	Edmon Ventures Ltd	774,320.00	195,720.00	970,040.00	-	970,040.00
26	Weaverbird Garments	1,536,125.00	463,820.00	1,999,945.00	-	1,999,945.00
27	Duivent Kenya Ltd	400,000.00	-	400,000.00	-	400,000.00
	Sub-Total (c)	3,329,720.00	9,412,400.00	12,742,120.00	-	12,742,120.00
	Grand Total (a=a+b+c)	3,329,720.00	10,988,196.00	14,317,916.00	-	14,317,916.00

Annex 2 - Summary of Fixed Assets Register

Sno	Asset class	Historical Cost b/f 01/01/2021	Addition during the year	Disposal during the year	Historical Cost c/f 30/06/2021
		Kshs	Kshs	Kshs	Kshs
1	Land	-	-	-	-
2	Buildings and Structure	-	-	-	-
3	Motor Vehicles	4,000,000.00	-	-	-
4	Office Equipment, Furniture and Fittings	-	-	-	-
5	ICT Equipment and Other ICT Assets	-	-	-	-
6	Tools and Apparatus	-	-	-	-
7	Textbooks	-	-	-	-
8	Other Machinery and Equipment	-	-	-	-
9	Intangible Assets-Software	-	-	-	-
	Total	-	-	-	-

(List attached)

APPENDIX II

House Rent Debtors as at 30th June 2021 - APPENDIX II

S/N	NAME	AMOUNT
1	ANN BERLY KAVETSA	Ksh8,400.00
2	NATALIA OLIKO	Ksh8,400.00
3	JOYCE CHELANGAT	Ksh6,000.00
4	HARRISON MAINA GITAU	Ksh6,000.00
5	PERIS WACERA MACHARIA	Ksh8,400.00
6	JAMES KURIA WAMBUI	Ksh8,400.00
7	MARY WAMBUI KAMAU	Ksh8,400.00
8	DUNCAN KIRIGU CHEGE	Ksh3,000.00
TOTALS		Ksh57,000.00



A handwritten signature in blue ink, appearing to be the initials "JLW" or similar, written in a cursive style.

APPENDIX III

Kiarie Martin Kagua	2G	10749		5.00							5.00
Mwai Joseph Njenga	2G	10753	15,395.00	235.00	1,125.00	2,850.00	1,535.00	750.00		1,275.00	23,165.00
Wairimu David Kamau	2G	10758							36.00		36.00
Thiri Lewis Kariuki	2G	10761	6,355.00		850.00	1,500.00	870.00	450.00		975.00	11,000.00
Indi George Mukuru	2G	10836	9,240.00		1,000.00	1,700.00	525.00	150.00		385.00	13,000.00
Mwamuititu Michael Njuguna	2G	10910								275.00	275.00
Moshila Charles Kilion	2G	10975	1,295.00								1,295.00
Gathonga Samuel	2G	11011	4,240.00								4,240.00
Revolyne Mwangi Kamau	2G	11285								730.00	730.00
Samuel Ndinguri Ngugi	2R	10698			3,405.00						3,405.00
Kuresoi Koileken Emmanuel	2R	10721							55.00		55.00
Samuel Kiiru Mwangi	2R	10722	6,010.00		1,500.00	1,800.00	765.00	450.00	10.00	1,200.00	11,735.00
James Muriga Waitthera	2R	10725	2,025.00		875.00	1,300.00	465.00				4,665.00
Wairimu Joseph Mutagu	2R	10726	700.00		1,500.00	1,800.00					4,000.00
Alvin Dalvin Jamal	2R	10762									10.00
Ndichu Lawrence Njugi	2R	10767		40.00							40.00
Kamau Stephen Ndubgu	2R	10734	2,120.00								2,120.00
Nyambura Kelvin Macharia	2R	10780									55.00
Maina John Muthee	2R	10812		30.00							30.00
Nganga Timothy Muriithi	2R	10814						5.00			5.00
Kagwi Daniel Kimani	2R	10821	1,100.00			1,100.00	975.00	825.00			4,000.00
Samuel Chege Macharia	2R	10840	80.00								80.00
Akoth Isaac Anan	2R	10843	26,935.00			3,500.00	2,200.00	1,350.00		1,285.00	35,270.00
Njuguna Ben Karanja	2R	10846	2,380.00								2,380.00
Lepapa Kipaton Josphat	2R	10857							40.00		40.00
Sylvester Setek Mereu	2R	10988	7,530.00		2,875.00	3,500.00	1,200.00	875.00		1,525.00	17,505.00
Omondi Alvin Oluoch	2R	11233							40.00		40.00
Samuel Waweru Karanja	2B	10729	3,180.00		1,850.00	2,025.00	1,375.00	750.00		1,050.00	10,230.00
Derrick Muriithi Wahoro	2B	10731				715.00					715.00
Wakanyi Dennis Mathenge	2B	10760									5.00
Maina Joseph Kagera	2B	10771							10.00		10.00
Mwaura Jese Wanguru	2B	10783			15.00						15.00
Ndinda Joshua Kivuva	2B	10786	5,730.00		785.00	1,525.00	430.00	210.00		960.00	9,640.00
Karanja John Mukuria	2B	10790						40.00			40.00
Valentino George nyamai	2B	10794	25.00								25.00
Flavian Macharia Kariuki	2B	10800					130.00				130.00
Muthoni Maurice Mulandi	2B	10801	3,000.00								3,000.00
Ndungu Arthur Njogu	2B	10806			55.00						55.00
Mungai Samuel Kojgi	2B	10817	435.00		765.00	1,200.00					2,400.00
Njuguna Kennedy Maina	2B	10849		10.00							10.00
Gedion Senchura Meeru	2B	10987	6,930.00		2,500.00	3,200.00	1,850.00	1,210.00	60.00	1,755.00	17,505.00
Ian Muchemi Ndegwa	2B	10989	2,080.00								2,080.00
Chege Peter Mburu	2B	10859		25.00							25.00
Murturi Isaac Mbugua	2P	10860					65.00				65.00
Irura Alvin Nderitu	2P	10862							65.00		65.00
Kalundi Fredrick Kalama	2P	10876	1,555.00		1,275.00	2,750.00	975.00	450.00		875.00	7,880.00
Maina Justus Kimani	2P	10880	1,290.00								1,290.00
Kobu Dennis Wairungi	2P	10881					190.00				190.00
Kiragu Martin Kimathi	2P	10885	16,795.00		1,120.00	4,600.00	1,375.00	850.00		925.00	25,665.00
Njau John Ngige	2P	10895	1,280.00		1,255.00	2,565.00	1,030.00	750.00		625.00	7,505.00
Nehemiah Mutee Shilalo	2P	11256	4,315.00		2,150.00	4,965.00	1,710.00	465.00		850.00	14,455.00
Erustus Kamunge Ngoima	2O	10700				500.00					500.00
Maina Peterson Mathenge	2O	10728			1,050.00	1,315.00	920.00			715.00	4,000.00
Ndungu Joseph Kamau	2O	10804	14,015.00		1,360.00	3,265.00	710.00	315.00		530.00	20,195.00
Gitau George Kimani	2O	10912						1,200.00			1,200.00
Ndinguri Telvin Kimani	2O	10915	3,140.00								3,140.00
Letari Musa Mentesia	2O	10933							65.00		65.00
David Francis Nestar Muvali	2O	10937		135.00							135.00
Ranka Joseph Kilonta	2O	10920		12.00							12.00
Mwangi Francis Ndungu	2O	10938	6,530.00		985.00	2,755.00	1,070.00			815.00	12,155.00
Gideon Saitabau Lenkai	2O	10952	16,945.00		1,855.00	2,975.00	1,535.00	895.00		1,050.00	25,255.00
Eliud Wainaina Wangai	2O	10959	5,565.00		1,275.00	2,240.00	1,085.00	650.00		1,125.00	11,940.00
Silvester Macharia Muhoro	2O	10961	500.00								500.00
Michael Wamare Mungi	2o	10964				720.00					720.00
Jabir Ali Odhwa	2O	12292						125.00			125.00
Gakuru Kelvin Thuku	3G	10440	6,940.00								6,940.00
Dennis Mbugua Wainaina	3G	10476				1,580.00					1,580.00
Godfrey Karana Njoroje	3G	10485	6,965.00								6,965.00
Joseph Kuria Nganga	3G	10487									35.00
Timothy Njoroge Githuri	3G	10508								5.00	5.00
Stanley Kmiru Wanjiru	3G	10536		15.00							15.00
Jefius Mungai Wainaina	3G	11549	1,930.00								1,930.00
Allan Ndungu Warwi	3G	10560	2,015.00		220.00	2,855.00	1,500.00	765.00		1,400.00	8,755.00
Edwin Njuguna Kamau	3G	10571	960.00		3,290.00	1,460.00	1,600.00			1,575.00	8,885.00
George Kamau Njoroge	3G	10588			4,000.00						4,000.00
Kelvin Nganga Kamau	3G	10611									20.00
Christoper Thuo Maina	3G	10623	9,980.00		2,765.00	1,850.00	1,645.00			2,200.00	18,440.00
Enoch Lemiso Ole Nkodela	3G	10645		65.00							65.00
Davd Kobia Mweteri	3R	10491			530.00						530.00
John Ngugi Njunge	3R	10493								555.00	555.00
Daniel Kinuthia Mugo	3R	10548								1,980.00	1,980.00
Wildson Ngari Muthama	3R	10577					140.00				140.00
Charles Njuguna Ngeche	3R	10582	2,030.00		2,950.00	2,200.00	1,530.00	610.00		970.00	10,290.00
Victor Wainaina Kuria	3R	10586	4,960.00		2,050.00	3,500.00	1,750.00	565.00		670.00	13,495.00
Paul Kinuthia Njuguna	3R	10608	1,145.00								1,145.00
Reuben Nderitu	3R	10626				520.00					520.00
Peter Wangai Gitau	3R	10647			1,565.00	1,215.00	830.00	390.00			4,000.00
Mike Aslache Shiguna	3R	10653	2,500.00								2,500.00
Kelvin Kamau Kuria	3R	10654				2,920.00					2,920.00
Hezekiah Njoroge Kirvu	3R	10657									35.00
Imaes Kihara Waburi	3R	10665					2,960.00				2,960.00

Stanley Kiarie Kangoro	3B	10455								150.00	150.00
Edwin Mughai Nganga	3B	10523	1,310.00				1,100.00			590.00	3,000.00
Joseph Matete Mfuya	3B	10550			60.00						60.00
prey Mwangi Njoki	3B	10594							25.00		25.00
In Waiyaki Mwangi	3B	10601									
Stephen Njoroge Nganga	3B	10629	985.00			2,385.00	750.00			1,970.00	1,970.00
Dennis Kariuki Kaigu	3B	10661	1,750.00							1,000.00	5,120.00
Brian Kihara Kariuku	3B	10692				2,030.00					1,750.00
Maina Andrew Gachamba	3B	10799				2,905.00					2,030.00
Wairimu Davis Kamau	3B	10949	1,185.00			1,250.00	2,670.00				2,905.00
Godfrey Njuguna Mwiruri	3B	10456	1,750.00				1,640.00				5,105.00
Cyrus Njenga Gitau	3Y	10483				930.00				610.00	4,000.00
John Macharia Wambui	3Y	10486				3,200.00	2,100.00	875.00	220.00	25.00	930.00
Brian Kimani Njuguna	3Y	10501								20.00	580.00
Samuel Waitihaka Gichuki	3Y	10521									7,000.00
Chemment Mwaura Gikuni	3Y	10529		149.00							20.00
Dennis Wanjala Namanda	3Y	10533						45.00			410.00
James Karanja Kamau	3Y	10539				420.00					149.00
Elvis Wanene Mbiria	3Y	10545									45.00
Benson Kinyanjui Kihara	3Y	10568	2,200.00	60.00	2,875.00	6,000.00	650.00	435.00		5.00	5.00
Daniel Thoithi Karanja	3Y	10575								280.00	12,500.00
Paul Kinyanjui Nyoro	3Y	10579	1,390.00							230.00	230.00
James Ngugi Njoroge	3Y	10593			2,700.00	2,350.00	480.00				1,390.00
Peter Thongo Thairu	3Y	10609									5,530.00
Isaac Njenga Mbugua	3Y	10610								110.00	110.00
Samuel Kariuki Mungai	3Y	10634				995.00			10.00		10.00
Michael Chege Kiarie	3Y	10673					100.00				995.00
Davis Mulati	3Y	10681							310.00		100.00
Samuel Muigai Kinyua	3Y	10981		50.00							310.00
Smoth Kuria Kibe	3Y	10986				2,165.00					50.00
Edward Chege Gichura	4N	10224		175.00							2,165.00
Mark Heho Karia	4N	10325							11.00		175.00
Ndungu Edwin Kago	4N	10341			2,200.00	2,300.00					11.00
Collins Kimani Wangui	4N	10345								36.00	4,500.00
Joseph Thuo Waitihira	4N	10350								22.00	36.00
Rethan Muiruri Kalove	4N	10470						35.00			22.00
Mbugua Paul Mwangi	4N	10947					125.00				35.00
Daniel Nganga Muthee	4N	10983				3,700.00					125.00
Maina Ian Gathitu	4S	10272	3,000.00			465.00				300.00	4,000.00
Benard Kariuki Njoki	4S	10327			1,655.00	1,450.00	830.00	616.00			3,465.00
Odori Griffin L. Ochieng	4S	10412			1,275.00	2,150.00	1,050.00	135.00			4,551.00
Stephen Kamau Wairimu	4S	10426	601.00			1,355.00	985.00				4,610.00
Kipkorir Kwemol Daniel	4S	10908									2,941.00
George Kamau Nganga	4E	10328		15.00						25.00	25.00
Josphat Kariuki Njeru	4E	10375							40.00		15.00
Omar Haidhar	4E	10383									40.00
Dennis Mburu Njoroge	4E	10387		7.00						125.00	125.00
Eliud Gaitu Muraibu	4E	10590	1,755.00		2,320.00	6,220.00	2,565.00	4,150.00	7.00	27.00	41.00
Sherigan Maingo	4E	10603			2,500.00	4,000.00				2,170.00	19,180.00
Newton Mbugua Njuguna	3R	10666	2,000.00		3,000.00	4,000.00		875.00		96.00	6,596.00
Antony Mwaura Ndungu	3B	10511				3,000.00	5,000.00			510.00	9,875.00
Stephen Ndungu Mwangi	3B	10450	117.00			30,375.00	1,300.00	3,000.00		80.00	8,510.00
Victor Njoroge Ruguru	3Y	10641				440.00	2,000.00				34,872.00
Danson Mburu Gitau	3Y	10604			397.00		1,922.00	393.00		310.00	2,440.00
Alex Njihia Thuku	3Y	10605				565.50	905.00				3,022.00
TOTAL			439,464.00	2,502.00	111,677.00	208,655.50	82,298.00	39,094.00	1,355.00	55,988.00	941,033.50



Handwritten signature

APPENDIX IV



LARI BOYS SECONDARY SCHOOL - KIAMBU
P.O BOX 16-00221 MATATHIA 0710238408
E-mail: larisecondary@gmail.com
SCHOOL MOTTO: STRIVE FOR EXCELLENCE

PHYSICAL CASH ON HAND CERTIFICATE
(To be attached to the Monthly Trial Balance)

DENOMINATIONS

A. (i)	1,000/=	15,000/=
	500/=	15,000/=
	200/=	6,000/=
	100/=	2,200/=
	50/=	200/=
	40/=	/
	20/=	20/=
	10/=	10/=
	5/=	/
	1/=	1/=

B. Cheques and money orders as per list attached Kshs. _____ -


C. Imprest as list attached Kshs. _____ -

GRAND TOTAL KSHS. _____ 38,431/=

D. Cash book balance 'Cash' column Kshs _____ 38,431/=

E. Remarks: There was Kshs.38,431/- in the cash box for school fund Account as at 30th June, 2021.

F. Signature of the Head _____ 

Signature of the Bursar / Account clerk _____ 

School stamp





LARI BOYS SECONDARY SCHOOL - KIAMBU
P.O BOX 16-00221 MATATHIA 0710238408
E-mail: larisecondary@gmail.com
SCHOOL MOTTO: STRIVE FOR EXCELLENCE

TUITION ACCOUNT

BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2021 A/C 01025050847100

Balance as per bank statement				287,370.05
<u>LESS THE UNPRESENTED CHEQUES</u>				
CHEQUE	AMOUNT	CHEQUE	AMOUNT	
000393	128,000			<u>128,000.00</u>
	Balance as per cash book			<u>159,370.05</u>

OPERATION ACCOUNT

BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2021 A/C 01025050847101

Balance as per bank statement				888,532.70
<u>LESS THE UNPRESENTED CHEQUES</u>				
CHEQUE	AMOUNT	CHEQUE	AMOUNT	
001219	161,070.00	001223	15,550.00	
001220	169,904.00	001224	1,200.00	
001222	11,600.00	001225	37,607.00	<u>396,931.00</u>
	Balance as per cash book			<u>491,601.70</u>

INFRASTRUCTURE ACCOUNT

BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2021 A/C 01022050847100

Balance as per bank statement		7,445,540.00
<u>LESS THE UNPRESENTED CHEQUES</u>		
		-
Balance as per cash book		<u>7,445,540.00</u>

SIGN _____

PRINCIPAL



SIGN _____

BURSAR