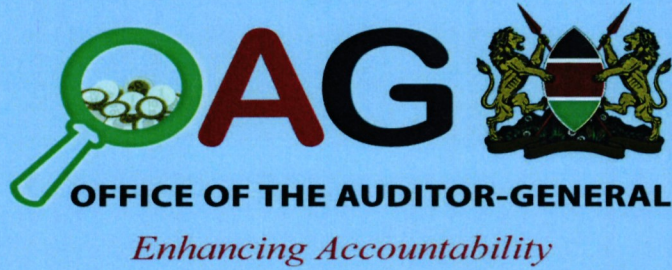



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## REPORT

 THE NATIONAL ASSEMBLY PAPERS T A D	
DATE: 09 FEB 2021	
TABLED BY:	LOM
CLERK AT THE TABLE:	S. Kalawa

OF

THE AUDITOR-GENERAL

ON

**UNICEF – KENYA GENERATION UNLIMITED  
(GenU) PROJECT (PROGRAMME  
NO. 2400/A0/A6)**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**EXECUTIVE OFFICE OF THE PRESIDENT**



**Project Name: UNICEF-KENYA GENERATION UNLIMITED (GenU)**

**Implementing Entity: EXECUTIVE OFFICE OF THE PRESIDENT**

**PROJECT GRANT NUMBER: 2400/A0/A6**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**JUNE 30, 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

*UNICEF-Kenya Generation Unlimited Project  
Annual Reports and Financial Statements  
For the financial year ended June 30, 2021*

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**1. PROJECT INFORMATION AND OVERALL PERFORMANCE**

**1.1 Name and Registered Office**

**Name**

The project's official name is UNICEF-Kenya Generation Unlimited (GenU),

**Objective**

The key objective of the project is to strengthen national coordination of the initiatives and communication, enhance access and quality of education and training; address challenges in the supply, linkages and demand side for employment of the young persons.

Specifically, the project will enhance knowledge management, communication and documentation of initiatives and best practice to enable scaling up and addressing many gaps in the achievement of the overall objective.

**Address**

The project headquarters office is at Nairobi (city), Nairobi County, Kenya.

The address of its registered office is:

State House

P.O Box 40530-00100

NAIROBI

**Contacts:**

Telephone: (254) 020-2227411 Ext.22257

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**ABBREVIATIONS**

CPA	-	Certified Public Accountant
GenU	-	Generation Unlimited
GoK	-	Government of Kenya
ICPAK	-	Institute of Certified Public Accountants Kenya
IFMIS	-	Integrated Financial Management Information System
IPSAS	-	International Public Sector Accounting Standards
OAG	-	Office of the Auditor General
OSHA	-	Occupational Safety and Health Administration
PFM	-	Public Financial Management
PSASB	-	Public Sector Accounting Standards Board
UNICEF	-	United Nations International Children's Emergency Fund

**PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)**

**1.2 Project Information**

Project Start Date:	The project start date is 1 <sup>st</sup> July, 2020
Project End Date:	The project end date is 30 <sup>th</sup> June, 2022
Project Manager:	The project manager is Mrs. Ruth Kagia, CBS
Project Sponsor:	The project sponsor is UNICEF Kenya

**1.3 Project Overview**

Line Ministry/State Department of the project	The project is under the supervision of Executive Office of the President.
Project number	2400/A0/A6
Strategic goals of the project	The strategic goals of the project are as follows: (i) To promote young people’s access to education, skills training and decent employment and entrepreneurship opportunities by providing a comprehensive multi-stakeholder public-private-youth partnership coordination framework (ii) To strengthen the interconnectedness of education, training and employment pathway to accelerate scalable initiatives, co-create solutions with young people, remove barriers especially for vulnerable young people, crowd in resources and communicate collective country impact and progress.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) Multi Stakeholder Public- Private- Youth Engagements (ii) Knowledge Generation and Management (iii) Communication and Outreach (iv) Coordination and Institutionalisation of GenU Kenya Partnership
Other important background information of the project	The project subscribes to GenU global vision of ensuring every young person ages 10-24 has access to education, training, employment or entrepreneurship opportunity by 2030
Current situation that the project was formed to intervene	The project was formed to intervene in the seven strategic objectives which were reviewed in April, 2020 due to COVID-19 disruptions on learning and

	<p>economic activities. GenU is currently organised around four thematic areas of focus/work streams</p> <p>Work stream 1: Connect every school and learner to the internet</p> <p>Work stream 2: Scale up online/remote learning, skilling and livelihood platforms</p> <p>Work stream 3: Boost entrepreneurship skills and opportunities</p> <p>Work stream 4: Engage young people as change makers</p>
Project duration	The project started on 1st July, 2020 and is expected to run until 30 <sup>th</sup> June, 2022

**PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)**

**1.4 Bankers**

The following are the bankers for the current year:

- (i) Central Bank of Kenya  
Account Number-1000455063  
Customer Number-120357



**1.5 Auditors**

The project is audited by the Office of the Auditor General (OAG)




P.O BOX 30084-00100

Nairobi.

**1.6 Roles and Responsibilities**

Name	Title Designation	Key Qualifications	Responsibilities
 <p>Mrs. Ruth Kagia, CBS</p>	<p>Deputy Chief of Staff, Executive Office of the President, Policy and Strategy Unit</p>	<p>Degrees from the University of Nairobi and the Harvard Graduate School of Education. Several professional development qualifications, Executive Development Program from Harvard University, Certificate of Education Measurement from Princeton</p>	<p>Co-Chair GenU Kenya Steering Committee Head of Secretariat Overall oversight on Country vision and strategic objectives</p>
 <p>Ms. Elizabeth Mueni Kimulu</p>	<p>Director Social Sectors</p>	<p>MA in Sociology, Specialization: Social Policy Analysis and Program Assessment, University of Western Ontario, London-Ontario, Canada (1990-1993)</p> <p>BA (Hons) in Sociology; Minor in Literature. Second Class (Upper Division), University of Nairobi, Kenya (1984-1987)</p> <p>Certificate in Environmental Impact Assessment and Environmental Audit, Nazarene University February -April 2014</p> <p>Certificate in Gender Training for</p>	<p>Project Director – overall oversight on implementation and partnership development. Monitoring and Evaluation</p>

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		Development Practice in Africa, Makerere University, Uganda and Institute of Development Studies - Sussex (March- Aug 1997)	
 Ms. Susan Kariuki-Mwongera	Programme Coordinator	MBA Strategic Management, Kenya Methodist University, 2011 BA Community Development, Upper Second (Hons), Daystar University, 2003, Professional Certificate, Impact Investing, Oxford University, Said Business School, 2015	Programme Coordination and Operations including planning and implementation of activities and reports' production.
 Mr. Harrison Mathenge	Under Secretary	MA in Public Administration	Administrative support on procurement and logistics
 Mr. Francis M. Muia	Principal Accountant	MBA Strategic Management, Kenya Kenyatta University, 2017 Bachelor of Commerce (Finance), MMUST, 2015 CPA (K), 2013. SMC, 2016	Project Principal Accountant in charge of financial reporting and implementation

**1.7 Funding summary**

The Project is for a duration of two (2) years from 2020 to 2022 with an approved budget of Kshs. 18,000,000 as highlighted in the table below:

**PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)**

Below is the funding summary:

**A. Source of Funds**

Source of funds	Donor Commitment-		Cumulative Amount Received to date 30 <sup>th</sup> June, 2021	Undrawn balance to date 30 <sup>th</sup> June, 2021
	Donor currency	KShs	Donor currency	KShs
	(A)	(A')	(B)	(A)-(B)
<b>(i) Grant</b>				
UNICEF	18,000,000	18,000,000	16,860,316	1,139,684
<b>Total</b>	<b>18,000,000</b>	<b>18,000,000</b>	<b>16,860,316</b>	<b>1,139,684</b>

**B. Application of Funds**

Application of funds	Amount received to date – (30 <sup>th</sup> June 2021)		Cumulative Amount paid to date – (30 <sup>th</sup> June 2021)	Unutilised balance to date (30 <sup>th</sup> June 2021)	
	Donor currency	Kshs	Kshs	Donor currency	Kshs
	(A)	(A')	(B')	(A)-(B)	(A')-(B')
<b>(i) Grant</b>					
UNICEF	16,860,316	16,860,316	12,953,490	3,906,826	3,906,826
<b>Total</b>	<b>16,860,316</b>	<b>16,860,316</b>	<b>12,953,490</b>	<b>3,906,826</b>	<b>3,906,826</b>

**PROJECT INFORMATION AND OVERALL PERFORMANCE (Continued)**

**1.8 Summary of Overall Project Performance:**

**Statement Of Comparative Budget And Actual Amounts**

**i) Budget Performance Against Actual Amounts For Current Year And For Cumulative To-Date**

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	e=a+b	d	e-c-d	f=d/c %
<b>Receipts</b>						
<b>Total Receipts</b>	5,434,280	12,565,720	18,000,000	16,860,316	1,139,684	93.66%
<b>Payments</b>						
Compensation of employees	5,434,280	5,365,720	10,800,000	8,549,200	2,250,800	79.16%
Purchase of goods and services		7,200,000	7,200,000	4,404,290	2,795,710	61.17%
<b>Total Payments</b>	<b>5,434,280</b>	<b>12,565,720</b>	<b>18,000,000</b>	<b>12,953,490</b>	<b>5,046,510</b>	<b>71.96%</b>

**ii). Physical progress based on outputs, outcomes and impacts since project commencement.**

To support actualization of clear pathways and linkages from education, skills training to employment and entrepreneurship in a systemic way so that an adolescent or young person is in either of the spaces by 2030.

To strengthen a long-lasting Kenyan challenge characterized by weak knowledge base, coordination and fragmentation of projects operating in silos by creating a Multi Stakeholder Partnership will help guide the country in accelerating progress on learning, skills / training and linkages to employment and entrepreneurship through a coordinated approach and in line the President's global mandate.

**Summary of key outputs, outcome and impact**

During the reporting period particular attention has been on singular determination to plan, harmonise and strengthen public- private -youth partnership to scale up and initiate solutions for expansion of young people's opportunities in the education, training and youth employment eco system. We have learnt that as a country, while there are many good and well thought out programmes for young people, many young people are not aware of these

opportunities. Secondly, despite the glaring problem related to coordination as elucidated above, there is a serious dearth of deliberate interventions that are geared towards correcting these shortcomings. It is with this background that GenU Kenya partnership was embraced and continues to be nurtured by the Government, Private Sector, Development Partners, Young People and all other key stakeholders. The key results realized are summarized here below as follows:

Outcome: Public, private sector and youth in Kenya engaged and supporting programmes to improve digital connectivity, eLearning, employment, entrepreneurship and social impact opportunities for young people.

### **Key Outputs**

Increased capacity and engagement of young people with representation from all the 47 counties to exercise their voice, leadership and agency to monitor implementation of GenU strategic priorities in Kenya catalyzed through GenU regional meeting engagements, digital engagements and supported youth organizations to deliver on key results.

Strengthened coordination of education and employment efforts across public- private – youth partnership through increased number of partners joining GenU, joint planning, reporting and generation of knowledge products that have been used to inform decisions

### **iii). Comment on value-for-money achievements**

UNICEF has been a key supporter of GenU since inception and key activities in Kenya since 2019. It generously entered into partnership to support the secretariat activities through contribution of Kenya shillings eighteen million (Kshs. 18,000,000) for the period ending 30<sup>th</sup> June, 2021. Despite the difficult and unprecedented operating environment that Covid-19 presented which led to delays and adjustments to programme implementation approaches, important progress has been made. The funds have been used to support project personnel, youth engagement meetings, communication, knowledge generation and management and coordinating multi-stakeholder public-private-youth partnerships.

- GenU Kenya partnership launch by the President on 5<sup>th</sup> August, 2020 and ongoing process to institutionalize GenU partnership in Kenya
- Strategy refinement: GenU Kenya strategic vision, investment priorities and development of an annual Action Plan 2020-2021
- Generation and dissemination of knowledge products that have been used to inform decisions and policy direction

- Strengthened engagement with young people as change makers and co-creators of solutions on issues that affect them through GenU regional engagements and social media platform engagements

iv). The statement of comparative budget and actual amounts reflects final receipt budget and actual receipts on comparable basis of KShs. 18,000,000 and KShs. 16,860,316 respectively resulting to underfunding of ksh. 1,139,684 or 6.34% of the budget and actual expenditure on comparable basis of KShs.18,000,000 and KShs. 12,953,490 respectively resulting to under expenditure of KShs. 5,046,510 or 28.04%

v). COVID-19 disruptions affected implementation of activities within the scheduled timelines especially planned in person meetings. Partners discussed and approved budget realignment

**1.9 Summary of Project Compliance:**

The project has not had any cases of non-compliance with applicable laws and regulations including the financing agreement.

## 2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETERMINED

### OBJECTIVES

#### Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the project's agreement/plan are:

- To strengthen national coordination of the initiatives towards access and quality of education and training, employment and entrepreneurship by young people
- To enhance knowledge management, communication and documentation of initiatives and best practice to enable scaling up and addressing of any gaps in the achievement of the overall objective.

#### Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Generation Unlimited Kenya Partnership	To strengthen national coordination of the initiatives towards access and quality of education and training, employment and entrepreneurship by young people	National GenU strategy and mechanism of coordinating the diverse stakeholder initiatives in place with partners scaling up workable solutions such as connecting schools with internet	Existence of GenU Kenya Partnership Action Plan 2020-2021  Launch of GenU Kenya Partnership  GenU Kenya Partnership Institutionalisation Proposal	In FY 20/21 we supported coordination of initiatives and partners working towards enhancing young people access to quality education, training, employment and entrepreneurship by providing secretariat support to the Steering Committee, refinement of GenU Kenya Strategy leading to 2020/21 Action Plan

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				and development of a proposal to institutionalise GenU partnership in Kenya.
	To enhance knowledge management, communication and documentation of initiatives and best practice to enable scaling up and addressing of any gaps.	Improved policy action, programming and scale up of solutions towards digital connectivity, skilling, eLearning, advancing entrepreneurship, employment and social impact opportunities for young people	Existence of a country report on progress being made to support young people access to quality education, training and employment	In FY 20/21 GenU secretariat generated country reports and engaged young people to inform solutions on work stream areas of focus.

### **3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING**

UNICEF-Kenya Generation Unlimited (GenU) exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy. Below is a brief highlight of our activities that drive towards sustainability.

Generation Unlimited (GenU) was established in 2018 as a global multi sector partnership to expand education, skills training and employment opportunities for young people, ages 10-24. HE President Uhuru Kenyatta, officially launched GenU Kenya partnership on 5<sup>th</sup> of August 2020 and invited partners to work together to ensure every young person is either accessing education, skills training, in employment or entrepreneurship by 2030.

GenU Kenya partnership framework is therefore established pursuant to the advisory from the President to provide a comprehensive multi- stakeholder public-private-youth partnership coordination framework to scale up interventions and impact at the national and county level.

It provides a unifying framework for public- private – youth partnership that acts as an enabler for strengthening the interconnectedness of education, training and employment pathway to accelerate scalable initiatives, co-create solutions with young people, remove barriers especially for vulnerable young people, crowd in resources and communicate collective country impact and progress.

In April 2020 GenU global board resolved to focus its efforts by creating thematic workstreams with a mission to connect, skill and empower the worlds 1.8 billion young people with opportunities for decent employment, entrepreneurship and social impact. The four workstreams are:

**Work stream 1:** Connecting every school and learners to the internet

**Work stream 2:** Scale up online/remote learning, skilling and livelihood platforms

**Work stream 3:** Boost entrepreneurship skills and opportunities

**Work stream 4:** Engage young people as change makers

#### **1. SUSTAINABILITY STRATEGY AND PROFILE**

GenU is working towards setting up work streams committees whose overall mandate will include but not limited to providing strategic direction by setting country targets and approach on thematic priorities and mandates; promoting high level dialogue between multi stakeholder partners on issues related to the work streams at the national and county level for reflections, joint planning, crowding resources and communication and documentation of impact/ challenges and advising stakeholders on scalable interventions and alignment with Government priorities

## **2. COMMUNITY ENGAGEMENTS**

The GenU Kenya Public-Private-Youth Partnership (PPYP) considers young peoples' engagement as a key strategy to promote public participation and also as a tool to create awareness and promote long term solutions for the challenges/bottlenecks faced by young people. GenU Kenya Young People Engagement Strategy was developed to promote equal and active participation of young people in realization of Generation Unlimited partnership vision by 2030. It articulates a systematic approach that will support identification of solutions by young people for issues that affect them and others rather than just being beneficiaries.

The specific objectives of the GenU Kenya public-private-youth engagement strategy are to;

- Promote young peoples' inclusion through representation in leadership and decision-making processes;
- Enhance young people's capacity and access to information on education, skills training, entrepreneurship and employment opportunities for better livelihood and their effective engagement in processes;
- Strengthen spaces/ platforms for young to amplify their voice, perspectives, insights and inform policies and programmes that affect their lives;
- Profile and support young people's innovations/ initiatives and efforts by providing adequate resourcing, psychosocial support, mentorship especially to the most marginalised and vulnerable groups and individuals.

In May 2021, GenU convened regional engagement meetings drawing 367 young people from all the 47 counties to provide them with information and seek their voice on strategies for accelerating access to quality education, training, employment, entrepreneurship and civic engagement.

**3. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES**

The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2021.

This responsibility includes;

- (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period;
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project;
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) Safeguarding the assets of the project;
- (iv) Selecting and applying appropriate accounting policies; and
- (v) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2021, and of the Project's financial position as at that date. The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.


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The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by The Accounting Officer and the Project Coordinator for UNICEF-Kenya Generation Unlimited (GenU) project on 30th September 2021 and signed.

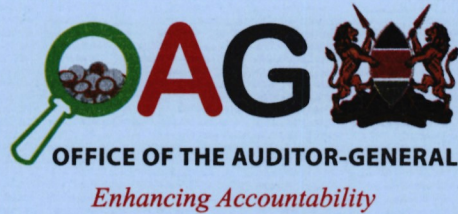
  
\_\_\_\_\_  
Kinuthia Mbugua, CBS, OGW  
Comptroller State House

  
\_\_\_\_\_  
Ruth Kagia, CBS  
Project Coordinator

  
\_\_\_\_\_  
CPA Francis Muia  
Project Accountant  
ICPAK Member Number: 12346

# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON UNICEF – KENYA GENERATION UNLIMITED (GenU) PROJECT (PROGRAMME NO. 2400/A0/A6) FOR THE YEAR ENDED 30 JUNE, 2021 - EXECUTIVE OFFICE OF THE PRESIDENT**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

## REPORT ON THE FINANCIAL STATEMENTS

### **Opinion**

I have audited the accompanying financial statements of UNICEF – Kenya Generation Unlimited Project set out on pages 19 to 33, which comprise the statement of financial assets as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of UNICEF – Kenya Generation Unlimited Project as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and Public Finance Management Act, 2012 and comply with the grant agreement for Programme No. 2400/AO/06 dated 3 June, 2019 and an addendum dated 23 January, 2020 between United Nations Children’s Fund (UNICEF) and the Government of Kenya.

### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of UNICEF – Kenya Generation Unlimited Project in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the ability of UNICEF – Kenya Generation Unlimited Project to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the Project or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease sustaining its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the UNICEF – Kenya Generation Unlimited Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
**CPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**02 December, 2021**


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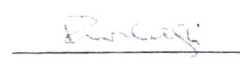
*Report of the Auditor-General on UNICEF – Kenya Generation Unlimited (GenU) Project (Programme No. 2400/A0/A6) for the year ended 30 June, 2021 - Executive Office of The President*

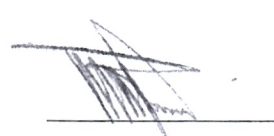
**5. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30<sup>TH</sup>  
JUNE, 2021**

	Not e	Receipts and payments controlled by the entity	Cumulative to-date (From inception)
		KShs	KShs
<b>RECEIPTS</b>			
Proceeds from domestic and foreign grants	1	16,860,316	16,860,316
<b>TOTAL RECEIPTS</b>		<b>16,860,316</b>	<b>16,860,316</b>
<b>PAYMENTS</b>			
Compensation of employees	2	8,549,200	8,549,200
Purchase of goods and services	3	4,404,290	4,404,290
<b>TOTAL PAYMENTS</b>		<b>12,953,490</b>	<b>12,953,490</b>
<b>SURPLUS/ (DEFICIT)</b>		<b>3,906,826</b>	<b>3,906,826</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

  
Kinuthia Mbugua, CBS, OGW  
Comptroller State House

  
Ruth Kagia, CBS  
Project Coordinator

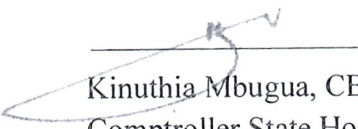
  
CPA Francis Muia  
Project Accountant  
ICPAK Member Number:12346


*UNICEF-Kenya Generation Unlimited Project  
Annual Reports and Financial Statements  
For the financial year ended June 30, 2021*


**6. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021**

	Note	2020-2021
		KShs
<b>FINANCIAL ASSETS</b>		
<b>Cash and Cash Equivalents</b>		
Bank Balances	4	3,906,826
<b>Total Cash and Cash Equivalents</b>		<b>3,906,826</b>
<b>TOTAL FINANCIAL ASSETS</b>		<b>3,906,826</b>
<b>NET ASSETS</b>		<b>3,906,826</b>
<b>REPRESENTED BY</b>		
Surplus/(Deficit) for the year		3,906,826
<b>NET FINANCIAL POSITION</b>		<b>3,906,826</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 30<sup>th</sup> September, 2021 and signed by:

  
Kinuthia Mbugua, CBS, OGW  
Comptroller State House

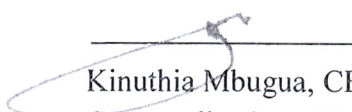
  
Ruth Kagia, CBS  
Project Coordinator

  
CPA Francis Muia  
Project Accountant  
ICPAK Member Number:12346


**7. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2021**

		2020-2021
	Note	KShs
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
<b>Receipts from operating activities</b>		
Proceeds from domestic and foreign grants	1	16,860,316
<b>Payments from operating activities</b>		
Compensation of employees	2	8,549,200
Purchase of goods and services	3	4,404,290
<b>Net cash flow from operating activities</b>		<b>3,906,826</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>3,906,826</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	4	-
<b>Cash and cash equivalent at END of the year</b>	4	<b>3,906,826</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30<sup>th</sup> September, 2021 and signed by:

  
Kinuthia Mbugua, CBS, OGW  
Comptroller State House

  
Ruth Kagia, CBS  
Project Coordinator

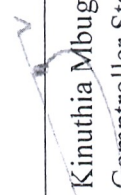
  
CPA Francis Muia  
Project Accountant  
ICPAK Member Number:12346


**UNICEF-Kenya Generation Unlimited Project**  
**Annual Reports and Financial Statements**  
**For the financial year ended June 30, 2021**

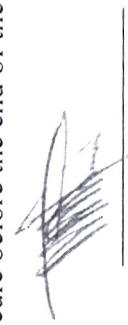
**8. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS**

Receipts/Payments Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
<b>Receipts</b>						
Transfer from Government entities						
Proceeds from domestic and foreign grants	5,434,280	12,565,720	18,000,000	16,860,316	1,139,684	93.66%
Proceeds from borrowings						
Miscellaneous receipts						
<b>Total Receipts</b>	5,434,280	12,565,720	18,000,000	16,860,316	3,906,826	93.66%
<b>Payments</b>						
Compensation of employees	5,434,280	5,365,720	10,800,000	8,549,200	2,250,800	79.16%
Purchase of goods and services		7,200,000	7,200,000	4,404,290	2,795,710	61.17%
<b>Total Payments</b>	<b>5,434,280</b>	<b>12,565,720</b>	<b>18,000,000</b>	<b>12,953,490</b>	<b>5,046,510</b>	<b>71.96%</b>

**Note:** The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements. Compensation of Employees: It was underutilization by 20.84% which was due to Medical Insurance which was not procured due to procurement delay and also expected salary adjustments which did not take place. Purchase of goods and services: It was underutilized by 38.83 due to late approval of supplementary budget making it impossible to procure before the end of the financial year.

  
 Kinuthia Mbugua, CBS, OGW  
 Comptroller State House

  
 Ruth Kagia, CBS  
 Project Coordinator

  
 CPA Francis Muia  
 Project Accountant  
 ICPAK Member Number: 12346

## **9. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **9.1 Basis of Preparation**

#### **9.2 Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

#### **9.3 Reporting Entity**

The financial statements are for the UNICEF-Kenya Generation Unlimited (GenU) Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

##### **9.3.1 Reporting currency**

The financial statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

## **9.4 Significant Accounting Policies**

### **a) Recognition of receipts**

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

#### **i) Transfers from the Exchequer**

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

#### **ii) External Assistance**

External assistance is received through grants and loans from multilateral and bilateral development partners.

**iii) Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

**b) Donations and grants**

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

**Significant Accounting Policies (Continued)**

**c) Proceeds from borrowing**

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

**d) Undrawn external assistance**

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

**e) Recognition of payments**

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

**i) Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

**ii) Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

**Significant Accounting Policies (Continued)**

**iii) Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

**iv) Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

**v) Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

**f) In-kind donations**

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

**g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

**Restriction on cash**

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by

### **Significant Accounting Policies (Continued)**

stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third party deposits.

#### **h) Accounts receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **i) Contingent Liabilities**

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

#### **j) Contingent Assets**

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and

**Significant Accounting Policies (Continued)**

the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**k) Budget**

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

**l) Third party payments**

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year no loan disbursements were received in form of direct payments from third parties.

**m) Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

**Significant Accounting Policies (Continued)**

**n) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in financial statement presentation.

**o) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2021.

**p) Errors**

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

*UNICEF-Kenya Generation Unlimited (GenU) Project  
Reports and Financial Statements  
For the financial year ended June 30, 2021*

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3. PURCHASE OF GOODS AND SERVICES**

	2020/2021			2019/2020	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	KShs	KShs	KShs	KShs	KShs
Communication, supplies and services	144,000	-	144,000	-	144,000
Training payments	4,260,290	-	4,260,290	-	4,260,290
<b>Total</b>	<b><u>4,404,290</u></b>	<b>=</b>	<b><u>4,404,290</u></b>	<b>=</b>	<b><u>4,404,290</u></b>

**4. CASH AND CASH EQUIVALENTS**

	2020/21	2019/20
	KShs	KShs
Bank accounts (Note 4.A)	3,906,826	-
<b>Total</b>	<b><u>3,906,826</u></b>	<b>=</b>

The project has one project account spread within the project implementation area and nil number of foreign currency designated accounts managed by the National Treasury as listed below:

**4A. Bank Accounts**

**Project Bank Accounts**

	2020/21
	KShs
<b><u>Local Currency Accounts</u></b>	
Central Bank of Kenya [A/c No 1000455063]	3,906,826
<b>Total local currency balances</b>	<b><u>3,906,826</u></b>
<b>Total bank account balances</b>	<b><u>3,906,826</u></b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4B. Special Deposit Accounts**

The balances in the Project's Special Deposit Account(s) as at 30<sup>th</sup> June 2021 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

**Special Deposit Accounts Movement Schedule**

	2020/21
	KShs
<b>(i) UNICEF-Kenya Generation Unlimited [A/c No 1000455063]</b>	
Opening balance	0.00
Total amount deposited in the account	16,860,316
Total amount withdrawn (as per Statement of Receipts & Payments)	16,860,316
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b>0.00</b>

The Special Deposit Account reconciliation statement has been attached as Appendix number (iii) to support these closing balances.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**11. OTHER IMPORTANT DISCLOSURES (Continued)**

**a). External assistance relating loans and grants**

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
External assistance received as loans	-	-
External assistance received as grants	16,860,316	-
<b>Total</b>	<b>16,860,316</b>	<b>-</b>

**b) Undrawn external assistance**

Description	Purpose for which the undrawn external assistance may be used	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
Undrawn external assistance - grants		1,139,684	-
<b>Total</b>		<b>1,139,684</b>	<b>-</b>

**c) Classes of providers of external assistance**

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Multilateral donors-UNICEF	16,860,316	-
<b>Total</b>	<b>16,860,316</b>	<b>-</b>

GenU is global platform that seeks to enhance learning, training and employment outcomes for young people by supporting a unifying framework of multi-stakeholder partners. External support was by virtual of partners contributions towards the partnership.

**12. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS**

The Project is in its first year of operations and hence no prior year Auditor's recommendations.



Date ... 1st July, 2021.....

Report of the Board of Survey on the Cash and Bank Balances of **KENYA GENERATION UNLIMITED (GENU) CASH BOOK** as at the close of business on **30TH JUNE 2021**.

The Board, consisting of - *(Names and official titles)*

- CHAIRMAN** - Eng. Richard Githaiga Thitai - Chief Engineer, Mechanical
- MEMBER** - Margaret Nyambura Githaiga - Senior Assistant Secretary
- MEMBER** - Antony Kimani Njoroge - Snr Supply Chain Mgt. Officer

assembled at the office of **CASHIER - ACCOUNTS DEPARTMENT** at 9.30 am (time) on the **1ST JULY 2021** and the following cash was produced:-

Notes .. .. .	..Sh.	0.00
Silver .. .. .	..Sh.	0.00
Copper .. .. .	..Sh.	0.00
Cheques (as per details on reverse .. .. .)	..Sh.	0.00
		<u>0.00</u>

It was observed that cheques amounting to Sh ----- cts----- had been on had for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the **30TH JUNE 2021**.

Cash on hand .. .. .	..Sh.	0.00
Bank Balance .. .. .	..Sh.	3,906,826.00
		<u>3,906,826.00</u>

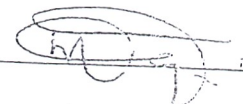
The Bank Certificate of Balance showed a sum of Sh.----- Cts ----- standing to the credit of the account.

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

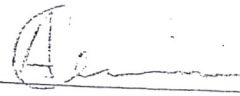
**ENG. RICHARD GITHAIGA THITAI**  
*Chairman*



**MARGARET NYAMBURA GITHAIGA**  
*Member*



**ANTONY KIMANI NJOROGE**  
*Member*



Date **1ST JULY 2021**

**UNICEF KENYA GENERATION UNLIMITED**  
**STATEMENT OF SPECIAL DEPOSIT ACCOUNT RECONCILIATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PART B: ACCOUNT RECONCILIATION**

Credit No. UNICEF

Bank Account No. 1000450797 CENTRAL BANK OF KENYA

	NOTES	AMOUNT	AMOUNT
		KSHS	KSHS
1 Amount advanced by UNDP			16,860,316.00
Less:			
2 Total amount Justified			-
3 <b>Outstanding amount to be documented</b>			<b>16,860,316.00</b>
<b>Represented by:</b>			
4 Ending Special Account Balance as as 30 June 2021			-
5 Amounts claimed but not credited as at 30th June 2021			-
6 Amounts withdrawn and not claimed			16,860,316.00
7 Service Charges (if not included in lines 5 and 6 above)			-
8 Interest earned (if included in Special Account)			-
9 <b>Total advance to Special Account Year ended 30 June 2021</b>			<b>16,860,316.00</b>

Discrepancy between total appearing on line 3 and 9 - None

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by UNDP and provide reasons for not claiming the expenditures  
Kshs 7,955,300.00 was received on 1st July, 2021 but was for 2020/2021 F/Y and was recognised as
- 3 so



**AUTHORISED REPRESENTATIVE**  
**RESOURCE MOBILISATION DEPARTMENT**  
**THE NATIONAL TREASURY**

DATE: 2<sup>nd</sup> August, 2021