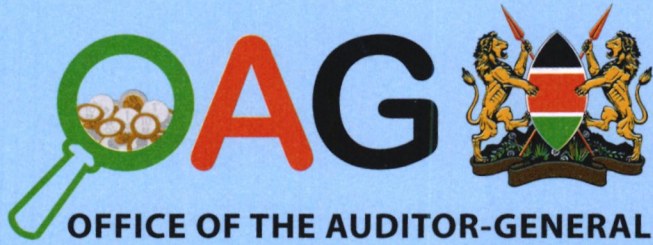


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



OF

THE AUDITOR-GENERAL

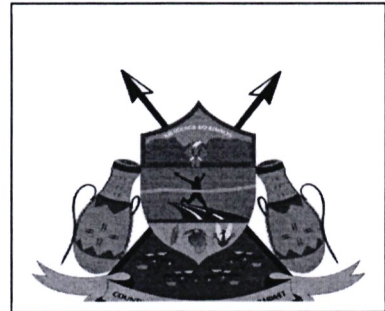
ON

**ELGEYO MARAKWET COUNTY
ASSEMBLY CATERING SERVICES
REVOLVING FUND**

**FOR THE YEAR ENDED
30 JUNE, 2025**

PAPERS LAID	
DATE	26/11/25
TABLED BY	S.M.L
COMMITTEE	-
CLERK AT THE TABLE	Belinda





ELGEYO MARAKWET COUNTY ASSEMBLY

CATERING SERVICES REVOLVING FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

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**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

1. Acronyms and Definition of Key Terms

A: Acronyms

CEO	Chief Executive Officer
DG	Director General
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
MD	Managing Director
NT	National Treasury
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporations
WB	World Bank
VC	Vice Chancellor
CASB	County Assembly Service Board
MCA	Member of County Assembly

B: Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organization.

Comparative Year- Means the prior period.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

2. Key Entity Information and Management

(a) Background information

The Elgeyo/Marakwet County (County Assembly) Cafeteria Services Revolving Fund Act, 2021, establishes the Cafeteria Services Fund thereof for the Members and staff of the County Assembly. The Fund is wholly owned by the County Assembly of Elgeyo/Marakwet and is domiciled in Kenya.

The principal purpose and object of the fund is to provide for the purchase of catering equipment, managing and administration of the restaurant activities and for matters related or incidental thereto.

(b) Principal Activities

The principal activity/mission/ mandate of the Fund is to provide for the purchase of catering equipment, managing and administration of the restaurant activities and for matters related or incidental thereto.

(c) Key Management

The County Assembly's day-to-day management is under the following key organs:

County Assembly Service Board Members (CASB)

No.	Designation	Name
1.	Hon. Speaker/Chairperson CASB	Hon. Lawi Kibire
2.	Vice Chairperson	Hon. Hillary Kiplagat
3.	Member	Hon. Jonah Tanui
4.	Member	Livingstone Talel
5.	Member	Elizabeth Keitany
6.	Accounting Officer/Administrator/Clerk	Jane Kiptum - Mutai

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Clerk to the County Assembly	Jane Kiptum - Mutai
2.	Director Accounting and Financial Services	CPA Joseph Kalessi Rutto
3.	Director Human Resource and Administration	Rael Rotich
4.	Deputy Director Supply Chain Management	David Barngetuny
5.	Chief Sergeant at Arms	Philip Cheon
6.	Hospitality Manager	Judith Chebet Komen

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.
Key Entity Information and Management (continued)

(e) Fiduciary Oversight Arrangements

- ❖ The Auditor General is responsible for the Audit of the County Assembly's Catering Services Revolving Fund financial Statement
- ❖ The Audit Committee supports the Accounting Officer with regard to their responsibilities for issues of risk, control and governance. They also follow up on the implementation of internal and external auditors recommendations.
- ❖ The County Assembly Members' Welfare, Catering and Library Committee is vested with the oversight role of all activities relating to the fund.
- ❖ The Public Accounts and Investment Committee provides an oversight role on examination of all accounts showing the appropriations of the sum voted by the County Assembly to meet the public expenditure and of such other accounts laid before the County Assembly as the committee may think fit.

(f) Entity Headquarters

P.O. Box 53-30700
County Assembly Building
Along Iten/Kapsowar Road
Iten, KENYA

(g) Entity Contacts

Telephone: (254) 718028028
E-mail: info@emcassembly.go.ke
Website: www.emcassembly.go.ke

(h) Entity Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA
2. Kenya Commercial Bank
Iten Branch
P.O. Box 456-30700
Iten

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.

Key Entity Information and Management (continued)

(i) Independent Auditor

Auditor-General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

(j) Principal Legal Adviser

The Attorney General

State Law Office and Department of Justice

Harambee Avenue


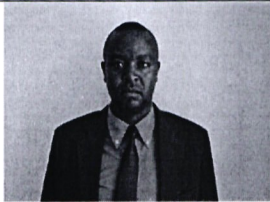




P.O. Box 40112

City Square 00200

Nairobi, Kenya

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.
3. The County Assembly Service Board.








The governing body of the County Assembly is the County Assembly Service Board headed by Hon. Speaker as Chairperson and comprises of the following members:

Ref	CASB Members	Details of Qualification and Experiences	Passport Photo
1	Hon. Lawi Kibire Chairperson CASB	Bachelor of Arts (Land Economics/Real Estate). 7 years' experience as MCA & 5 Months Experience as Speaker. DOB 10 th Jan 1988	
2	Hon. Hillary Kiplagat Vice Chair Person CASB	Diploma in Building & Construction. 3 years' experience as MCA. DOB 5 th July 1985	
3	Hon. Jonah Tanui CASB Member	Bachelor of Education (Science). 13 years' experience as a teacher and 7 years' experience as MCA. DOB 11 th Jan 1980	
4	Livingstone Talel CASB Member	PHD in Finance. 16 years' experience in financial management and banking services. 7 years' experience as board member. DOB 24 th Nov 1975	
5	Elizabeth Keitany CASB Member	Bachelor of Science in Information sciences. 23years' at Kenya National Library Services. 2 years' experience as board member. DOB 10 th Sept, 1977.	
6	Jane Kiptum – Mutai Secretary to the CASB	Bachelor of Laws (LLB). 11 years' experience as Advocate and 12 years' experience as Clerk to the County Assembly. DOB 20 th June, 1975.	

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

4. Members' Welfare, Catering and Library Committee







For the overall oversight of the fund, the Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund Act, 2021 established the Members' Welfare, Catering and Library Committee.

	Name	Designation	Passport Photo
1	Hon. Tabitha Kimoning	Chairperson and Nominated Gender	
2	Hon. Evans Kosgei	Vice Chairperson and MCA Cherangany/Chebororwo	
3	Hon. Jeremiah Kibiwott	Member and MCA Endo ward	
4	Hon. Mathew Cheruiyot	Member and MCA Kaptarakwa ward	
5	Hon. Salina Kimitto	Member and MCA Nominated Gender	
6	Hon. Stella Bowen	Member and Nominated MCA Representing youth	
7	Hon. Victoria Lai	Member and Nominated MCA Representing PWD	

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.

5. Key Management Team

The key management personnel who held office during the period ended 30th June, 2025 and who had direct fiduciary responsibility were:

	Name and Designation	Details of qualifications and experience	Area of Responsibility	Passport Photo
1.	Jane Kiptum – Mutai Clerk to the County Assembly.	Bachelor of Laws (LLB). 17years’ experience.	Overall Management of the Fund as the CEO and Fund Administrator	
2.	David Barngetuny Deputy Director Supply Chain	MA in Supply Chain Management 25years’ experience	Overall Procurement of Goods and Services	
3.	Joseph Kalessi Rutto Director Accounting and Financial Services	Bachelor of Commerce / CPA (K). 18years’ experience.	Financial Accountability and Reporting	
4.	Rael Rotich Director Human Resource and Administration	Bachelor of Business Management. 18years’ experience.	Overall HR Management	
5.	Philip Cheon Deputy Director Security Services	Bachelor in Criminology and Disaster Management. 21years’ experience.	Overall Security	
6.	Judith Komen Chebet Hospitality Officer	Diploma in HR and Hospitality Management. 20years’ experience.	In charge of Hospitality Services	

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

6. County Assembly Service Board Report

Clause 6 of The Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund Act, 2021, establishes the Members' Welfare Catering and Library Committee which consists of Eleven (11) members. Seven of the members are members of county assembly; four are members of staff including Clerk to the County Assembly all of whom are *ex-officio* members of the fund.

The functions of the Committee are as set out in clause 8 of the said Act and shall include among others: Ensuring that all expenditure incurred and surplus realized therein shall be used in purchasing food, drinks or other goods for supply to the restaurant, purchasing equipment for improvement of the catering facility and that monies accrued from the restaurant are used in such a manner as is deemed just and fit.

The Members' Welfare, Catering and Library committee did not have any sitting during the entire period of operations. However, they will endeavour to meet during the subsequent period.

There were no changes in the fund during the year in terms of committee. The performance of the fund is impressive. Despite the challenge of limited financing, the fund has been able to benefit both staff and MCA's.

However, the assembly will continuously review its operations in view of offering quality, affordable and diverse catering services for the benefit of both Members and staff of the county assembly

Name: Jane Kiptum - Mutai. Signature.....Date: 30th September, 2025.

Secretary of the Board



**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

7. Report of the Chief Executive Officer

The financial statements for the Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund for the period ended 30th June 2025 have been prepared to comply with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya.

The County Assembly Cafeteria began operations on September 2020 after ratification by the County Assembly Service Board. Since this was a new facility, the County Assembly Cafeteria revolving fund had to be set up. The fund as set up is for purposes of the purchase of catering equipment, management and administration of the cafeteria.

The county assembly provided the initial capital for the equipment and purchase of food stuffs to run the cafeteria.

Pursuant to the standing order 194 3(c), the County Assembly established the Committee on Member's welfare, Catering and Library Services, whose mandate among others is to oversee the operationalization and management of the cafeteria and ensuring catering services are provided accordingly.

Signed



CLERK TO THE COUNTY ASSEMBLY
ELGEYO MARAKWET COUNTY
P. O. Box 53-30700, ITEN
Email: emcountyassembly@gmail.com

Name: Jane Kiptum-Mutai

Clerk to the County Assembly

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

8. Statement of Performance against Predetermined Objectives for FY 2024/2025

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each County Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the county government entity's performance against predetermined objectives.

The Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund principal purpose and object is to provide for purchase of catering equipment, managing and administration of the restaurant activities and for matters related or incidental thereto.

Progress on attainment of Strategic objectives for Elgeyo/Marakwet (County Assembly) Cafeteria Services Revolving Fund,

Below we provide the progress on attaining the stated objectives

Strategic Pillar/Theme/Issues	Objective	Key Performance Indicators	Activities	Achievements
EMCA Catering Services Revolving Fund	To provide for purchase of catering equipment, managing and administration of the restaurant activities and for matters related or incidental thereto	% of members and staff accessing catering services	Access to Quality Catering Services	In FY 24/25 all members and staff received the services

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

9. Corporate Governance Statement

For the overall management of the fund, the Act established the Members' Welfare, Catering and Library Committee which consists of Eleven (11) members. Seven of the members are members of county assembly; four are members of staff including Clerk to the County Assembly all of whom are *ex-officio* members of the fund.

Clause 6 of The Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund Act, 2021 establishes the Members' Welfare, Catering and Library Committee. The Committee performs the following functions among others: Ensuring that all expenditure incurred and surplus realized therein shall be used in purchasing food, drinks or other goods for supply to the restaurant, purchasing equipment for improvement of the catering facility and that money accrued from the restaurant are used in such a manner as is deemed just and fit.

The Act, prescribes the membership of the committee which includes, the Chairperson, Vice-Chairperson, and five other members constituted pursuant to the County Assembly Standing orders. In addition, the clerk, the catering manager and heads of departments of procurement and sergeant at arms all of whom shall be *ex-official* members to the committee. In executing its mandate, the committee liaises and consults with the County Assembly Service Board (CASB).

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

10. Management Discussion and Analysis

The Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund became operational following the enactment of The Elgeyo/Marakwet County (County Assembly) Catering Services Revolving Fund Act, 2021.

The fund is managed internally having the Welfare, Catering and Library Committee. The Committee takes stock on whether the Cafeteria addresses the general welfare of Honourable Members and staff and by this, the Committee considers various matters and issues raised by the Members and staff concerning the day to day running and operations of the Cafeteria with a view of addressing them in order to ensure that the Cafeteria serves its intended purpose.

In consultation with the County Assembly Service Board, the Committee deliberates on various matters relating to the sustainability of the Cafeteria and in turn guides on expenditure incurred and surplus realized from the operations of the Cafeteria. It also ensures that the monies accrued from the Cafeteria are used in a manner deemed just and fit.

The fund is managed in compliance with the Public Finance Management Act, 2012 as well as Public Procurement and Asset Disposal Regulations, 2020. Supplies for goods are sourced competitively and sometimes due to fluctuations of food items, prices tend to be high.

Daily sales are banked and there exists adequate internal control system governing the fund operations.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.
11. Environmental and Sustainability Reporting

There were no Environmental and Sustainability reporting activities undertaken during the period related to the fund.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

12. Report of the County Assembly Service Board

The Board submit their report together with the audited financial statements for the year ended June 30, 2025, which show the state of the County Assembly Revolving Fund affairs.

i) Principal activities

The principal activities of the Fund are to provide for the purchase of catering equipment, managing and administration of the restaurant activities and for matters related or incidental thereto.

ii) Results

The results of the County Assembly Catering Services Revolving Fund for the year ended June 30, 2025, are set out on page 1-72

iii) CASB Members

The members of the CASB who served during the year are shown on page vii. During the year 2025 Hon. Speaker resigned and Hon. Lawi Kibire was appointed with effect from 11th February, 2025.

iv) Auditors

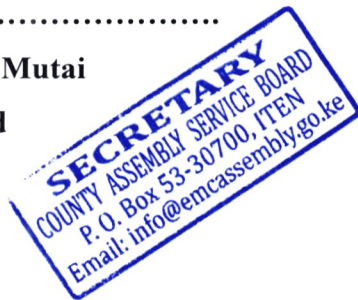
The Auditor-General is responsible for the statutory audit of the Elgeyo Marakwet County Assembly Revolving Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

.....

Name: Jane Kiptum - Mutai

Secretary to the Board



**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.**

13. Statement of Directors Responsibilities

Section 81 of the Public Finance Management Act, 2012) require the Directors to prepare financial statements in respect of the County Assembly Catering Services Revolving Fund, which give a true and fair view of the state of affairs of the County Assembly Catering Services Revolving Fund at the end of the financial year/period and the operating results of the County Assembly Revolving Fund for that year/period. The Directors are also required to ensure that the County Assembly Catering Services Revolving Fund keeps proper accounting records which disclose with reasonable accuracy the financial position of the County Assembly Catering Services Revolving Fund. The Directors are also responsible for safeguarding the assets of the County Assembly Catering Services Revolving Fund.

The Directors are responsible for the preparation and presentation of the County Assembly's Catering Services Revolving Fund financial statements, which give a true and fair view of the state of affairs of the County Assembly Catering Services Revolving Fund for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Entity; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Assembly Catering Services Revolving Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Directors accept responsibility for the County Assembly's Catering Services Revolving Fund financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Directors are of the opinion that the County Assembly's Catering Services Revolving Fund financial statements give a true and fair view of the state of County Assembly's Catering Services Revolving Fund transactions during the financial year ended June 30, 2025, and of the County Assembly's Revolving Fund financial position as at that date. The Directors further confirms the completeness of the accounting records maintained for the County Assembly Catering Services Revolving Fund, which

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND**

Annual Report and Financial Statements for the year ended June 30, 2025.

have been relied upon in the preparation of the County Assembly's Catering Services Revolving Fund financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the County Assembly Catering Services Revolving Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The County Assembly's Catering Services Revolving Fund financial statements were approved by the Board on 30th September 2025 and signed on its behalf by:



.....
Name: Jane Kiptum - Mutai
**Clerk to the County Assembly/
Administrator of the Fund**

CLERK TO THE COUNTY ASSEMBLY
ELGEYO MARAKWET COUNTY
P. O. Box 53-30700, ITEN
Email: emcountyassembly@gmail.com



.....
Name: Joseph Kalessi Rutto
Head of Finance
ICPAK M/No: 7406

DIRECTOR ACCOUNTING
AND FINANCIAL SERVICES
COUNTY ASSEMBLY OF ELGEYO MARAKWET
P. O. Box 53-30700, ITEN

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ELGEYO MARAKWET COUNTY ASSEMBLY CATERING SERVICES REVOLVING FUND FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Elgeyo Marakwet County Assembly Catering Service Revolving Fund set out on pages 1 to 73, which comprise of

Report of the Auditor-General on Elgeyo Marakwet County Assembly Catering Services Revolving Fund for the year ended 30 June, 2025

the statement of financial position as at 30 June, 2025, statement of financial performance, and the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended 30 June, 2025, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Elgeyo Marakwet County Assembly Catering Service Revolving Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Elgeyo Marakwet County Assembly Revolving Fund (Amendment) Act, 2016 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Elgeyo Marakwet County Assembly Catering Service Revolving Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Material Uncertainty Related to Going Concern

As previously reported, a material uncertainty exists with regard to going concern, that cast significant doubt on the Catering Services Revolving Fund's ability to continue as a going concern. These uncertainties include, but are not limited to, inability to hire own staff due to cash flow difficulties making the Service utilize nine (9) staff from County Assembly, reliance on the County Assembly to meet other operational overheads of Kshs.5,775,076 to pay staff salaries and inability of the service to breakeven in operations resulting to substantial accumulated operating losses.

In the circumstances, the Fund may not be able to achieve its objective of purchase of catering equipments, managing and administration of the restaurant activities and for matters related or incidental thereto.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Unresolved Prior Year Matters

In the audit report of the previous year, one issue on material uncertainty related to going concern was raised under emphasis of the matter. However, no recommendations from the oversight committee were provided by the Management to determine whether the issues were resolved or not.

Other Information

The Management are is responsible for the Other Information set out on page iii to xxii which comprise of Key Entity Information and Management, Fund Administration Committee, Management Team, Report of the Chairperson of the Fund, Report of the Fund Administrator, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Board, Statement of Management's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Funds financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Unbudgeted Income and Expenditure

The statement of financial performance and as reflected in Note 15 to the financial statements was other Income amounting to Kshs.5,775,076. However, it was noted that this income and its respective expenditure was not budgeted for. This is in contrary to the

provisions of section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which stipulates that accounting officer shall not commence any procurement proceeding until satisfied that sufficient funds to meet the obligations of the resulting contract are reflected in its approved budget estimates.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 November, 2025

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

15. Statement of Financial Performance for the year ended 30 June 2025

	Notes	2024-2025 KShs	2023-2024 KShs
Revenue from non-exchange transactions			
Transfers from other governments entities	6	-	-
Levies, Fines, and penalties	7	-	-
Public contributions and donations	8	-	-
Property taxes revenue	9	-	-
Licenses and permits	10	-	-
		-	-
Revenue from exchange transactions			
Rendering of services	11	-	-
Sale of goods	12	1,239,661	1,180,635
Rental revenue from facilities and equipment	13	-	-
Finance income	14	-	-
Other income	15	5,775,076	5,313,180
Total revenue		7,014,737	6,493,815
Less			
Cost of Sales	16	1,165,950	1,172,130
Gross Profit/Loss		5,848,787	5,321,685
Expenses			
Use of goods and services	17	10,368	8,940
Employee costs	18	5,775,076	5,313,180
Board Expenses	19	-	-
Depreciation and amortization expense	20	-	-
Repairs and maintenance	21	-	-
Contracted services	22	-	-
Grants and subsidies	23	-	-
Finance costs	24	-	-
Social Benefits expenses	25	-	-
Total expenses		5,785,444	5,322,120
Other gains/(losses)			
Gain/Loss on sale of assets	26	-	-
Gain/Loss on foreign exchange transactions	27	-	-
Gain /Loss on fair value of investments	28	-	-
Impairment loss	29	-	-
Surplus/ (deficit) before tax		-	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

	Notes	2024-2025	2023-2024
		Kshs	Kshs
Taxation	30	-	-
Surplus/(deficit) for the period/year		-	-
Remission to National Treasury		-	-
Net Surplus for the year		63,343	(435)
Attributable to:			
Surplus/(deficit) attributable to minority interest		-	-
Surplus attributable to owners of the controlling Entity		-	-
		63,343	(435)

The notes set out on pages 1 to 72 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 10 were signed on behalf of the Board by:

.....
Name: Jane Kiptum - Mutai
Accounting Officer
Date: 30th September, 2025

CLERK TO THE COUNTY ASSEMBLY
 ELGEYO MARAKWET COUNTY
 P. O. Box 53-30700, ITEN
 Email: emcountyassembly@gmail.com

.....
Name: CPA Joseph Kalessi Rutto
Head of Finance
ICPAK M/No: 7406
Date: 30th September 2025

DIRECTOR ACCOUNTING
 AND FINANCIAL SERVICES
 COUNTY ASSEMBLY OF ELGEYO MARAKWET
 P. O. Box 53-30700, ITEN

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

15 Statement of Financial Position as at 30 June 2025

	Notes	2024-2025 Kshs	2023-2024 Kshs
Assets			
Current Assets			
Cash and Cash equivalents	31	119,094	55,751
Prepayments	32	-	-
Receivables from Exchange Transactions	33	-	-
Receivables from Non-Exchange Transactions	34	-	-
Inventories	35	-	-
Investments in financial assets	36	-	-
Total Current Assets		119,094	55,751
Non-Current Assets			
Property, Plant and Equipment	37	-	-
Intangible Assets	38	-	-
Investment Property	39	-	-
Biological Assets	40	-	-
Receivables from Exchange Transactions	33	-	-
Total Non- Current Assets		-	-
Total Assets (A)		-	-
Liabilities			
Current Liabilities			
Trade and Other Payables	41	-	-
Refundable deposits	42	-	-
prepayments from customers	43	-	-
Current Provision	44	-	-
Finance Lease Obligation	45	-	-
Deferred Income	46	-	-
Employee Benefit Obligation	47	-	-
Borrowings	48	-	-
Social Benefits	49	-	-
Taxation	53	-	-
Total Current Liabilities		-	-
Non-Current Liabilities			
Non-Current Employee Benefit Obligation	47	-	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

	Notes	2024-2025	2023-2024
		Kshs	Kshs
Borrowings	48	-	-
Non-Current Provisions	50	-	-
Service Concession Liability	51	-	-
Deferred Tax Liabilities	54	-	-
Total Non- Current Liabilities		-	-
Total Liabilities (B)		-	-
Net Assets (A-B)		119,094	55,751
Represented by:			
Reserves		-	-
Accumulated Surplus		119,094	55,751
Capital Fund		-	-
Net Assets		119,094	55,751

The financial statements set out on pages 1 to 10 were signed on behalf of the Board by:

.....
Name: Jane Kiptum - Mutai
Accounting Officer
Date: 30th September, 2025

CLERK TO THE COUNTY ASSEMBLY
 ELGEYO MARAKWET COUNTY
 P. O. Box 53-30700, ITEN
 Email: emcountyassembly@gmail.com

.....
Name: CPA Joseph Kalessi Rutto
Head of Finance
ICPAK M/No: 7406
Date: 30th September, 2025

DIRECTOR ACCOUNTING
 AND FINANCIAL SERVICES
 COUNTY ASSEMBLY OF ELGEYO MARAKWET
 P. O. Box 53-30700, ITEN

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025

16 Statement of Changes in Net Assets for the year ended 30th June 2025

Description	Revolving Fund	Revaluation Reserve	Accumulated surplus	Total
		Kshs	Kshs	Kshs
Balance As At 1 July 2023	-	-	56,186	56,186
Surplus/(Deficit) For the Period	-	-	(435)	(435)
Funds Received During the Year	-	-		-
Transfers	-		-	-
Revaluation Gain	-	-	-	-
Balance As At 30 June 2024	-	-	55,751	55,751
Balance As At 1 July 24	-	-	55,751	55,751
Surplus/(Deficit) For the Period		-	63,343	63,343
Funds Received During the Year	-	-	-	-
Transfers	-		-	
Revaluation Gain	-	-	-	-
Balance As At 30 June 2025	-	-	119,094	119,094

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025.

17. Statement of Cash Flows for the year ended 30 June 2025

	Notes	2024-2025 Kshs	2023-2024 Kshs
Cash flows from operating activities			
Receipts			
Transfers from other governments entities	6	-	-
Levies, fines, and penalties	7	-	-
Public contributions and donations	8	-	-
Property taxes revenue	9	-	-
Licenses and permits	10	-	-
Rendering of services	11	-	-
Sale of goods	12	1,239,661	1,180,635
Rental revenue from facilities and equipment	13	-	-
Finance income	14	-	-
Other income (Income in Kind)	15	5,775,076	5,313,180
Total receipts		7,014,737	6,493,815
Payments			
Cost of Sales	16	1,165,950	1,172,130
Use of goods and services	17	10,368	8,940
Employee costs	18	5,775,076	5,313,180
Board Expenses	19	-	-
Repairs and maintenance	21	-	-
Contracted services	22	-	-
Grants and subsidies	23	-	-
Total payments		6,951,394	6,494,250
Net cash flows from/(used in) operating activities	55	63,343	(435)
Cash flows from investing activities			
Purchase of PPE and Intangible assets	38	-	-
Proceeds from sale of PPE	37	-	-
Purchase of investments		-	-
Sale of investments		-	-
Net cash flows from/(used in) investing activities		-	-
Cash flows from financing activities			
Proceeds from Revolving Fund Receipts		-	-
Repayment of borrowings		-	-
Proceeds from issue of shares		-	-
Net cash flows from financing Activities		-	-

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025

		2024-2025	2023-2024
	Notes	Kshs	Kshs
Net increase/(decrease) in cash & Cash equivalents		63,343	(435)
Cash and cash equivalents at 1 July 2024		55,751	56,186
Cash and cash equivalents at 30 June 2025		119,094	55,751

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)

CATERING SERVICES REVOLVING FUND

Annual Report and Financial Statements for the year ended June 30, 2025.

18. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2025

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	c=(a+b)	d	e=(c-d)	f=d/c*100
Budget carryovers from the previous year*	-	-	-	-	-	-
Receipts						
Transfers from Other Governments entities	-	-	-	-	-	-
Levies, Fines and Penalties	-	-	-	-	-	-
Public Contributions and Donations	-	-	-	-	-	-
Property Taxes Revenue	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Rendering of Services	-	-	-	-	-	-
Sale of Goods	1,245,000	-	1,245,000	1,239,661	5,339	100%
Rental Revenue from Facilities and Equipment	-	-	-	-	-	-
Finance Income	-	-	-	-	-	-
Agency Income	-	-	-	-	-	-
Other Income (Income in Kind)	5,775,076	-	5,775,076	5,775,076	-	100%
Total Receipts	7,020,076	-	7,020,076	7,014,737	5,339	100%
payments						
Use of Goods and Services	11,000	-	11,000	10,368	632	94%
Employee costs	5,775,076	-	5,775,076	5,775,076	-	100%
Remuneration of Directors	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-
Grants and Subsidies	-	-	-	-	-	-
Total Payments	5,786,076	-	5,786,076	5,785,444	632	94%
Capital Expenditure Payments	-	-	-	-	-	-
Surplus	64,000	-	64,000	63,343	657	

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025



Budget Reconciliation

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	-
1	Reason for differences	-
2	Reason for differences	-
3	Reason for differences	-
4	Reason for differences	-
	Closing Cash and Cash Equivalent as per the statement of Cash flows	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

19. Notes to the Financial Statements

1. General Information

Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund is established by and derives its authority and accountability from Cafeteria Revolving Fund Act. The entity is wholly owned by the County Assembly of Elgeyo Marakwet and is domiciled in Kenya. The entity's principal activity is to provide for purchase of catering equipment, managing and administration of restaurant activities and for matters related or incidental thereto.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Elgeyo Marakwet County Catering Services Revolving Fund accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Elgeyo Marakwet County Revolving Fund. The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

(When an IPSAS becomes effective on 1st January 2025, it is applicable in Kenya from 1st July 2025)

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

<p>IPSAS 43: Leases</p>	<p><i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p>
<p>IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations</p>	<p><i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>
<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p>

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025

<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
<p>IPSAS 47: Revenue</p>	<p><i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

	<p>impairment in accordance with IPSAS 26.</p> <p>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</p>
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iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the financial statements (continued)

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Taxes, Levies and fines

The Elgeyo Marakwet County Catering Services Revolving Fund recognizes revenues from taxes, levies, and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Catering Services Revolving Fund and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The Entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)**

Summary of Significant Accounting Policies (Continued)

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Catering Services Revolving Fund.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for the 2024-2025 FY was approved by the County Assembly Service Board on 7th July 2024. There was no Subsequent revisions or additional appropriations made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Budget information (continued)

The Elgeyo Marakwet County Catering Services Revolving Fund budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of cash flows has been presented under section of these financial statements.

c) Taxes

Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Elgeyo Marakwet County Catering Services Revolving Fund operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit. Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable County Assembly Catering Services Fund and the same taxation authority.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- i) When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- ii) When receivables and payables are stated with the amount of sales tax included
The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

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CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)**

Summary of Significant Accounting Policies (Continued)

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Elgeyo Marakwet County Revolving Fund. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Elgeyo Marakwet County Revolving Fund will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Elgeyo Marakwet County Revolving Fund. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Biological Assets

The entity recognizes biological assets when it controls the assets due to past events; it is probable that future economic benefits associated with the asset will flow to the entity, and when the fair value or cost of the asset can be measured reliably. Biological assets are initially and subsequently measured at fair value less costs to sell, except where fair value cannot be reliably determined. In such cases, the asset is measured at its cost less accumulated depreciation and any accumulated impairment losses. Changes in fair value less costs to sell are recognized in surplus/deficit in the period in which they occur.

i) Research and development costs

The Elgeyo Marakwet County Revolving Fund expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Elgeyo Marakwet County Revolving Fund can demonstrate:

- i) The technical feasibility of completing the asset so that the asset will be available for use or sale.
- ii) Its intention to complete and its ability to use or sell the asset.
- iii) How the asset will generate future economic benefits or service potential
- iv) The availability of resources to complete the asset.
- v) The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of

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expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

j) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

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Notes to the Financial Statements (Continued)**

Summary of Significant Accounting Policies (Continued)

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

k) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Elgeyo Marakwet County Revolving Fund.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

l) Provisions

Provisions are recognized when the Elgeyo Marakwet County Catering Services Revolving Fund has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Elgeyo Marakwet County Revolving Fund expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

m) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

n) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

o) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

p) Nature and purpose of reserves

The Entity does not create and maintains reserves in terms of specific requirements.

q) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

r) Employee benefits

Retirement benefit plans

The County Assembly Catering Services Revolving Fund provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

s) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

t) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

u) Related parties

The Elgeyo Marakwet County Revolving Fund regards a related party as a person or an Entity with the ability to exert control individually or jointly, or to exercise significant influence over the Elgeyo Marakwet County Revolving Fund, or vice versa.

v) Service concession arrangements

The Elgeyo Marakwet County Revolving Fund analyses all aspects of service concession arrangements that it enters in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Elgeyo Marakwet County Revolving Fund recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Elgeyo Marakwet County Catering Services Revolving Fund also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

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Notes to the Financial Statements (Continued)**

Summary of Significant Accounting Policies (Continued)

w) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

x) Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

y) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)**

Summary of Significant Accounting Policies (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Elgeyo Marakwet County Catering Services Revolving Fund financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note 40. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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Notes to the Financial Statements (Continued)

6. Transfers from Other Government entities

Description	2024-2025	2023-2024
	KShs	KShs
Unconditional Grants		
Operational Grant	-	-
Development grants	-	-
Other Grants	-	-
Total Unconditional Grants	-	-
Conditional Grants amortised/ transferred to revenue		
Housing Development Grant	-	-
Infrastructure Grant	-	-
Library Grant	-	-
Facilities Development Grant	-	-
Other Organizational Grants (specify)	-	-
Total Government Grants And Subsidies	-	-

b) Transfers from Ministries, Departments and Agencies (MDAs)

Name of The Entity Sending The Grant	Amount recognized in Statement of Financial performance, * KShs	to deferred income of KShs	Amount deferred under deferred income KShs	Amount recognised in capital fund, KShs	Total transfers (Current FY) KShs	Insert Comparative FY KShs
Ministry/State Department	-	-	-	-	-	-
Xxx Ministry	-	-	-	-	-	-
Total	-	-	-	-	-	-

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Notes to the Financial Statements (Continued)

7. Levies, Fines and Penalties

Description	2024-2025	2023-2024
	Kshs	Kshs
Fuel Levy	-	-
Other Levies (Specify)	-	-
Fines	-	-
Penalties	-	-
Total	-	-

8. Public Contributions and Donations

Description	2024-2025	2023-2024
	Kshs	Kshs
Health Donations	-	-
Research Donations	-	-
Donations transferred to revenue on conditions being met.	-	-
Other Public Donations (Specify)	-	-
Total Transfers and Sponsorships	-	-
Reconciliation Of Public Contributions and Donations		
Balance Unspent at Beginning of The Year	-	-
Current Year Receipts	-	-
Conditions Met - Transferred to Revenue	-	-
Conditions To Be Met - Remain Liabilities	-	-

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Notes to the Financial Statements (Continued)

9. Property Taxes Revenue

Description	2024-2025	2023-2024
	KShs	KShs
Taxable Land and Buildings		
Residential	-	-
Commercial	-	-
State	-	-
Penalties	-	-
Sub- Total Property and Taxes	-	-
Income Forgone/ waived	-	-
Total Property Taxes Revenue	-	-

10. Licenses, Fees and Permits

Description	2024-2025	2023-2024
	KShs	KShs
Licenses	-	-
Fees	-	-
Permits	-	-
Total	-	-

11. Rendering Of Services

Description	2024-2025	2023-2024
	KShs	KShs
Tuition Fees	-	-
Training Fees	-	-
Health services	-	-
Service Fees (specify)	-	-
Quality Assurance	-	-
Others (specify)	-	-
Total Revenue from The Rendering Of Services	-	-

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Notes to the Financial Statements (Continued)

12. Sale of Goods

Description	2024-2025	2023-2024
	Kshs	Kshs
Sale of goods		
Sale of electricity	-	-
Sale of water	-	-
Sale of books	-	-
Sale of publications	-	-
Sale of Food and Drinks	1,239,661	1,180,635
Total revenue from the sale of goods	1,239,661	1,180,635

13. Rental Revenue from Facilities and Equipment

Description	2024-2025	2023-2024
	Kshs	Kshs
Operating Lease Revenues	-	-
Staff Houses	-	-
Contingent Rentals*	-	-
Total Rentals	-	-

14. Finance Income

Description	2024-2025	2023-2024
	Kshs	Kshs
Cash investments and fixed deposits	-	-
Interest income from Treasury Bills	-	-
Interest income from Treasury Bonds	-	-
Interest from outstanding debtors	-	-
Total finance income	-	-

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Notes to the Financial Statements (Continued)

15. Other Income

Description	2024-2025	2023-2024
	Kshs	Kshs
Insurance recoveries	-	-
Skills development levy	-	-
Agency fee	-	-
Income written back	-	-
Bad debts recovered	-	-
Income in Kind	5,775,076	5,313,180
Total Other income	5,775,076	5,313,180

NOTE:

Income in Kind relates to amounts for Salaries and Wages paid by the County Assembly from its Operational Account for staff working at the Cafeteria.

16. Cost of Sales

Description	2024-2025	2023-2024
	Kshs	Kshs
Opening Stock	-	-
Add: Purchases	1,165,950	1,172,130
Less: Closing Stock	-	-
Total Cost of Sales	1,165,950	1,172,130

17. Use of Goods and Services

Description	2024-2025	2023-2024
	Kshs	Kshs
Electricity	-	-
Water	-	-
Professional Services	-	-
Subscriptions	-	-
Advertising	-	-
Admin Fees	-	-
Audit Fees	-	-
Conferences and Delegations	-	-
Consulting Fees	-	-
Consumables	-	-
Fuel and Oil	-	-
Insurance	-	-
Legal Expenses	-	-
Licenses and Permits	-	-

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Description	2024-2025	2023-2024
	Kshs	Kshs
Chemicals	-	-
Water Purification Cost	-	-
Postage	-	-
Printing and Stationery	-	-
Hire Charges	-	-
Rent expenses	-	-
Security Costs	-	-
Sewage Treatment Costs	-	-
Skills Development Levies	-	-
Inventory Scrapping	-	-
Telecommunication	-	-
Training	-	-
Travel, Subsistence & Other Allowances	-	-
Bank charges	10,368	8,940
Other General Expenses	-	-
Total Use of Goods and Services	10,368	8,940

NOTE:

Fixed Costs relating to utilities Supplies and Services (Water and electricity) were paid from the County Assembly's Operational Budget.

18. Employee Costs

Description	2024-2025	2023-2024
	Kshs	Kshs
Salaries and wages	5,775,076	5,313,180
Employer contribution to health insurance schemes	-	-
Employer contribution to pension schemes	-	-
Travel, accommodation, subsistence, & other allowances	-	-
Housing benefits and allowances	-	-
Overtime payments	-	-
Performance and other bonuses	-	-
Social contributions	-	-
Gratuity	-	-
Other employee related costs	-	-
Total Employee costs	5,775,076	5,313,180

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Notes to the Financial Statements (Continued)

19. Board Expenses

Description	2024-2025	2023-2024
	Kshs	Kshs
Chairman/Directors' Honoraria	-	-
Sitting Allowances	-	-
Medical Insurance	-	-
Induction and Training	-	-
Travel and Accommodation	-	-
Other Allowances	-	-
Total	-	-

20. Depreciation and Amortization Expense

Description	2024-2025	2023-2024
	Kshs	Kshs
Property, plant and equipment	-	-
Intangible assets	-	-
Investment property carried at cost	-	-
Total depreciation and amortization	-	-

21. Repairs and Maintenance

Description	2024-2025	2023-2024
	Kshs	Kshs
Property and equipment	-	-
Investment Property	-	-
Equipment and Machinery	-	-
Vehicles	-	-
Furniture and Fittings	-	-
Computers and Accessories	-	-
Others (specify)	-	-
Total Repairs and Maintenance	-	-

22. Contracted Services

Description	2024-2025	2023-2024
	Kshs	Kshs
Actuarial Valuations	-	-
Investment Valuations	-	-
Property Valuations	-	-
Others (specify)	-	-
Total Contracted Services	-	-

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Notes to the Financial Statements (Continued)

23. Grants and Subsidies

Description	2024-2025 Kshs	2023-2024 Kshs
Community Development	-	-
Education Initiatives and Programs	-	-
Social Development	-	-
Social benefit expenses*	-	-
Community Trust	-	-
Sporting Bodies	-	-
Total Grants and Subsidies	-	-

24. Finance Costs

Description	2024-2025 Kshs	2023-2024 Kshs
Borrowings (amortized cost) *	-	-
Finance leases (amortized cost)	-	-
Unwinding of discount on lease liabilities	-	-
Interest on bank overdrafts	-	-
Interest on loans from commercial banks	-	-
Total finance costs	-	-

25. Social Benefits Expenses

Description	2024-2025 Kshs	2023-2024 Kshs
<i>Benefits to PWDs</i>	-	-
<i>Benefits to the Aged</i>	-	-
<i>Others specify</i>	-	-
Total Social Benefits	-	-

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Notes to the Financial Statements (Continued)

26. Gain on Sale of Assets

Description	2024-2025 Kshs	2023-2024 Kshs
	-	-
Property, plant and equipment	-	-
Intangible assets	-	-
Other assets not capitalised	-	-
Total gain on sale of assets	-	-

27. Gain/Loss on foreign exchange transactions

Description	2024-2025 Kshs	2023-2024 Kshs
Gain on foreign exchange transactions	-	-
Loss on foreign exchange transactions	-	-
Total Gain/Loss	-	-

28. Gain/ (loss) on Fair Value Investments

Description	2024-2025 Kshs	2023-2024 Kshs
Investments at Fair Value- Equity investments	-	-
Fair value – Investment property	-	-
Fair value- other financial assets (specify)	-	-
Total Gain	-	-

29. Impairment Loss

Description	2024-2025 Kshs	2023-2024 Kshs
Property, Plant and Equipment	-	-
Intangible Assets	-	-
Total Impairment Loss	-	-

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30. Taxation

Description	2024-2025 Kshs	2023-2024 Kshs
Current income tax charge	-	-
Tax charged on rental income	-	-
Tax charged on interest income	-	-
Deferred tax: [note 53]	-	-
Original and reversal of temporary differences	-	-
Income tax expense reported in the statement of financial performance	-	-

31. Cash and Cash Equivalents

Description	2024-2025 Kshs	2023-2024 Kshs
Current Account	44,354	55,751
Savings Account	-	-
On - Call Deposits	-	-
Fixed Deposits Account	-	-
Others (Cash in Hand)	74,740	-
Total Cash and Cash Equivalents	119,094	55,751

Detailed Analysis of the Cash and Cash Equivalents

Financial Institution	Account number	2024-2025 Kshs	2023-2024 Kshs
a) Current Account			
Kenya Commercial Bank	1282243527	44,354	55,751
Equity Bank, etc.		-	-
Sub- Total		44,354	55,751
b) On - Call Deposits			
Kenya Commercial Bank		-	-
Equity Bank – etc.		-	-
Sub- Total		-	-
c) Fixed Deposits Account			
Kenya Commercial Bank		-	-
Bank B		-	-
Sub- Total		-	-
d) Others (Specify)			
Cash In Transit		-	-

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Financial Institution	Account number	2024-2025 Kshs	2023-2024 Kshs
Cash In Hand		74,740	-
Mobile Money Accounts		-	-
Sub- Total		74,740	-
Grand Total		119,094	55,751

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32. Prepayments

Description	2024-2025 Kshs	2023-2024 Kshs
Insurance	-	-
Rent	-	-
Water	-	-
Internet	-	-
Others specify	-	-
Total	-	-

33. Receivables from Exchange Transactions

(a) Receivables from Exchange Transactions (Current)

Description	2024-2025 Kshs	2023-2024 Kshs
Receivables		
Service, Water and Electricity Debtors	-	-
Other Exchange Debtors	-	-
Total Current Receivables	-	-

(b) Receivables from Exchange Transactions (Long-term)

Description	2024-2025 Kshs	2023-2024 Kshs
Total receivables		
Specify	-	-
Less: impairment allowance	-	-
Total receivables	-	-
Current portion transferred to current receivables	-	-
Total non-current receivables	-	-
Total receivables (a+b)	-	-

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(c) Ageing analysis for Receivables from exchange transactions

Description	2024-2025		2023-2024	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

(d) Reconciliation for Impairment Allowance on Receivables from Exchange Transactions

Impairment allowance/ provision	Insert Current FY Kshs	Insert Comparative FY Kshs
At the beginning of the year	-	-
Additional provisions during the year	-	-
Recovered during the year	-	-
Written off during the year	-	-
At the end of the year	-	-

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Reconciliation for Impairment Allowance on Receivables from Non-Exchange Transactions

34. Receivables from Non-Exchange Transactions

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Property tax debtors	-		-	
Levies, fines, and penalties	-		-	
Licences, fees and permits	-		-	
Other debtors (non-exchange transactions)	-		-	
Less: impairment allowance	-		-	
Total receivables from non- exchange transactions	-		-	
Ageing Analysis- Receivables from non-exchange transactions	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	%	-	%
Between 1-2 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-	%	-	%

Description	2024-2025		2023-2024	
	Kshs		Kshs	
At the beginning of the year	-		-	
Additional provisions during the year	-		-	
Recovered during the year	-		-	
Written off during the year	-		-	
At the end of the year	-		-	

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35. Inventories

Description	2024-2025 Kshs	2023-2024 Kshs
Consumable stores	-	-
Medical supplies	-	-
Spare parts and meters	-	-
Water for distribution	-	-
Other goods held for resale	-	-
Catering	-	-
Less: allowance for impairment	-	-
Total inventories at the lower of cost and net realizable value	-	-

Detailed disclosure on inventories

	2024-2025
Opening balance	-
Additional Inventory in the year	-
Inventory expensed in the year	-
Write-downs in the year	-
Others specify	-
Closing balance	-

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36. Investments in financial assets

Description	2024-2025	2023-2024
	Kshs	Kshs
a) Investment in Treasury bills and bonds		
Financial institution		
CBK	-	-
CBK	-	-
Sub- total	-	-
b) Investment with Financial Institutions/ Banks		
Bank x	-	-
Bank y	-	-
Sub- total	-	-
c) Equity investments (specify)		
Equity/ shares in Entity xxx	-	-
Sub- total	-	-
Grand total	-	-

d) Movement of Equity Investments

Impairment allowance/ provision	2024-2025	2023-2024
	Kshs	Kshs
At the beginning of the year	-	-
Purchase of investments in the year	-	-
Sale of investments during the year	-	-
Gain/(loss) in fair value of investments through surplus or deficit	-	-
At the end of the year	-	-

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e) Shareholding in other entities

For investments in equity share listed under note 33 above, list down the equity investments under the following categories:

Name of Entity where investment is held	No of shares			Nominal value of shares	Fair value of shares 2024-2025	Fair value of shares 2023-2024
	Direct shareholding	Indirect shareholding	Effective shareholding			
	%	%	%	Kshs	Kshs	Kshs
Entity A	-	-	-	-	-	-
Entity B	-	-	-	-	-	-
Entity C	-	-	-	-	-	-
	-	-	-	-	-	-

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37. Property, Plant and Equipment

Cost	Land	Buildings	Motor vehicles	Furniture and fittings	Computers	Other Assets (specify)	Capital Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
As At 1 July 2023	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-	-	-	-
Revaluation Adjustments	-	-	-	-	-	-	-	-
As at 30 th June 2024	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
Revaluation adjustments	-	-	-	-	-	-	-	-
As at 30 th June 2025	-	-	-	-	-	-	-	-
Depreciation And Impairment	-	-	-	-	-	-	-	-
At 1 July 2023	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfers/ Adjustments	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As at 30 th June 2025	-	-	-	-	-	-	-	-
Net Book Values	-	-	-	-	-	-	-	-
As at 30 th June 2024	-	-	-	-	-	-	-	-
As at 30 th June 2025	-	-	-	-	-	-	-	-

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NOTE:

All the Property, Plant and Equipment in the cafeteria were bought from the Assembly's Operational budget. Therefore, the entire cost is fully accounted for in the operational budget. Similarly, the assets are captured in the assembly's asset register.

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Valuation

There were no valuations done with regard to the County Assembly Catering Services Revolving Fund Operations.

35 (b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Description	Cost Kshs	Accumulated Depreciation Kshs	NBV Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

Description	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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38. Intangible Assets

Description	2024-2025 Kshs	2023-2024 Kshs
Cost		
At beginning of the year	-	-
Additions	-	-
At end of the year	-	-
Additions–internal development	-	-
At end of the year	-	-
Amortization and impairment		
At beginning of the year	-	-
Amortization	-	-
At end of the year	-	-
Impairment loss	-	-
At end of the year	-	-
NBV	-	-

39. Investment Property

Description	2024-2025 Kshs	2023-2024 Kshs
At beginning of the year	-	-
Additions	-	-
Disposal during the year	-	-
Depreciation	-	-
Impairment	-	-
Gain/(loss) in fair value (if fair value is elected)	-	-
At end of the year	-	-

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40. Biological Assets

Description	2024-2025	2023-2024
	Kshs	Kshs
Trees in a plantation forest	-	-
Animals: Dairy Cattle, Pigs, Sheep	-	-
Others specify	-	-
Total	-	-

(Provide the necessary disclosures)

41. Trade and Other Payables

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Ageing analysis: (Trade and other payables)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

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42. Refundable Deposits

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Customer deposits	-		-	
Prepayments from customers	-		-	
Other deposits	-		-	
Total deposits	-		-	
Ageing analysis: (Refundable deposits)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

43. Prepayments from customers

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Specify	-		-	
	-		-	
	-		-	
Total Prepayments	-		-	

44. Current Provisions

Description	Leave	Bonus	Gratuity	Other	Total
	provisio	provisio	Provisio	provisio	
	n	n	n	n	
	Kshs	Kshs	Kshs	Kshs	Kshs
Balance b/f	-	-	-	-	-
Additional provisions	-	-	-	-	-
Provision utilised	-	-	-	-	-
Change due to discount and time value for money	-	-	-	-	-
Transfers from non -current provisions	-	-	-	-	-
Total provisions year end	-	-	-	-	-

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45. Finance Lease Obligation

Description	2024-2025 Kshs	2023-2024 Kshs
At the start of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

Maturity Analysis

Period	Amount (Kshs)
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 And Onwards	-
Less: Unearned Interest	-
Total	-

Analysed as:

Description	Amount (Kshs)
Current	-
Non- Current	-
Total	-

The deferred income movement is as follows:

46. Deferred Income

Description	2024-2025 Kshs	2023-2024 Kshs
National Government	-	-
International Funders	-	-
Public Contributions and Donations	-	-
Total Deferred Income	-	-

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Additional Details

	National government	International funders	Others Specify	Total
	Kshs	Kshs	Kshs	Kshs
Balance Brought Forward	-	-	-	-
Additions	-	-	-	-
Transfers To Capital Fund	-	-	-	-
Transfers To Income Statement	-	-	-	-
Other Transfers	-	-	-	-
Balance Carried Forward	-	-	-	-

47. Employee Benefit Obligations

Description	Defined benefit plan	Post-employment medical benefits	Other Benefits	(Current FY)	(Comparative FY)
	Kshs	Kshs	Kshs	Kshs	Kshs
Current Benefit Obligation	-	-	-	-	-
Non-Current Benefit Obligation	-	-	-	-	-
Total Employee Benefits Obligation	-	-	-	-	-

Retirement benefit Asset/ Liability

The Entity does not operate a defined benefit scheme for all full-time employees.

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Description	2024-2025	2023-2024
Discount Rates	-	-
Future Salary Increases	-	-
Future Pension Increases	-	-
Mortality (Pre- Retirement)	-	-
Mortality (post-retirement)	-	-
Withdrawals	-	-
Ill Health	-	-
Retirement	-	-

Recognition of Retirement Benefit Asset/ Liability

- a) Amounts recognized under other gains/ Losses in the statement of Financial Performance:

Description	2024-2025 Kshs	2023-2024 Kshs
The return on defined plan assets	-	-
Actuarial gains/ losses arising from changes in demographic assumptions	-	-
Actuarial gains/ losses arising from 0020 changes in financial assumptions	-	-
Actuarial gains and losses arising from experience adjustments	-	-
Others (specify)	-	-
Adjustments for restrictions on the defined benefit asset	-	-
Re-measurement of the net defined benefit liability (asset)	-	-

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b) Amounts recognised in the Statement of Financial Position

Description	2024-2025 Kshs	2023-2024 Kshs
Present value of defined benefit obligations(a)	-	-
Fair value of plan assets(b)	-	-
Funded status (=a-b)	-	-
Restrictions on asset recognised	-	-
Others	-	-
Net asset or liability arising from defined benefit obligation	-	-

The Entity also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The Entity's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at KShs. 1,080 per employee per month. Other than NSSF the Entity also has a defined contribution scheme operated by LAP Fund and LAP Trust Pension Fund. Employees contribute 12% while employers contribute 15% of basic salary. Employer contributions are recognised as expenses in the statement of financial performance within the period they are incurred.

48. Borrowings

Description	2024-2025 Kshs	2023-2024 Kshs
a) External borrowings		
Balance at beginning of the year	-	-
External borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-
b) Domestic borrowings		
Balance at beginning of the year	-	-
Domestic borrowings during the year	-	-
Repayments during the year	-	-
Balance at end of the year	-	-
Balance at end of the period- domestic and External borrowings c = a+b	-	-

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The analyses of both external and domestic borrowings are as follows:

	2024-2025	2023-2024
	Kshs	Kshs
External Borrowings		
Dollar Denominated Loan From 'X Organisation'	-	-
Sterling Pound Denominated Loan From 'Y Organisation'	-	-
Euro Denominated Loan from Z Organisation'	-	-
Domestic Borrowings		
Kenya Shilling Loan From KCB	-	-
Kenya Shilling Loan from Barclays Bank	-	-
Kenya Shilling Loan from Consolidated Bank	-	-
Total Balance at End Of The Year	-	-

Description	2024-2025	2023-2024
	Kshs	Kshs
Short Term Borrowings (Current Portion)	-	-
Long Term Borrowings	-	-
Total	-	-

49. Social Benefit Liabilities

Description	2024-2025	2023-2024
	Kshs	Kshs
Benefits to PWDs	-	-
Benefits to the Aged	-	-
Others Specify	-	-
Total	-	-

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50. Non-Current Provisions

Description	Long service leave	Bonus Provision	Gratuity provisions	Other Provisions	Total
	Kshs	Kshs	Kshs	Kshs	Kshs
balance at the beginning of the year	-	-	-	-	-
additional provisions	-	-	-	-	-
provision utilised	-	-	-	-	-
change due to discount and time value for money	-	-	-	-	-
less: current portion	-	-	-	-	-
balance at the end of the year	-	-	-	-	-

51. Service Concession Arrangements

Description	2024-2025	2023-2024
	Kshs	Kshs
Fair value of service concession assets recognized under PPE	-	-
Accumulated depreciation to date	-	-
Net carrying amount	-	-
Service concession liability at beginning of the year	-	-
Service concession revenue recognized	-	-
Service concession liability at end of the year	-	-

52. Surplus Remission (for category 3 entities)

In accordance with Section 219 (2) of the Public Financial Management Act regulations, regulatory entities shall remit into Consolidated Fund, ninety per centum of its surplus funds reported in the audited financial statements after the end of each financial year. The Entity did not make any surplus during the year 2023-2024 and hence any remittance to the Consolidated Fund.

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The Surplus Remission has been computed as follows:

Description	2024-2025	2023-2024
	Kshs	Kshs
Surplus for the period	-	-
Less: Allowable deductions by NT	-	-
90% Computation (Included in Statement of Financial Performance)	-	-

Surplus Remission Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Payable at the beginning of the year	-	-
Paid during the year	-	-
Payable at end of the year	-	-

53. Taxation

Description	2024-2025	2023-2024
	Kshs	Kshs
At beginning of the year	-	-
Income tax charge for the year (note 29)	-	-
Under/(over) provision in prior year/s (note 29)	-	-
Income tax paid during the year	-	-
At end of the year	-	-

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54. Deferred Tax Liability

Deferred tax is calculated on all temporary differences under the liability method using the enacted tax rate, currently 30%. The net deferred tax liability at year end is attributable to the following items:

Description	2024-2025	2023-2024
	Kshs	Kshs
Accelerated capital allowances	-	-
Unrealised exchange gains/(losses)	-	-
Revaluation surplus	-	-
Tax losses carried forward	-	-
Provisions for liabilities and charges	-	-
Net deferred tax liability/(asset)	-	-
The movement on the deferred tax account is as follows:		
Balance at beginning of the year	-	-
Credit to revaluation reserve	-	-
Under provision in prior year	-	-
Income statement charge/(credit)	-	-
Balance at end of the year	-	-

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55. Cash Generated from Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Surplus for the year before tax	63,343	(435)
Adjusted for:		
Depreciation	-	-
Non-cash grants received	-	-
Contributed assets	-	-
Impairment	-	-
Gains and losses on disposal of assets	-	-
Contribution to provisions	-	-
Contribution to impairment allowance	-	-
Working capital adjustments		
Increase in inventory	-	-
Increase in receivables	-	-
Increase in deferred income	-	-
Increase in payables	-	-
Increase in payments received in advance	-	-
Net cash flow from operating activities	63,343	(435)

56. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on

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internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-
As at 30 June 2024				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity does not have any significant concentration of credit risk on amounts due. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 3 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	-	-
Total	-	-	-	-
As at 30th June 2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
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Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)

Financial Risk Management

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The County Assembly Catering Services Revolving Fund has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The County Assembly Catering Services Revolving Fund manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
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Financial Risk Management

The carrying amount of the County Assembly Catering Services Revolving Fund foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Current FY

Description	In Kshs Kshs	Other currencies Kshs	Total Kshs
As at 30th June 2025			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Foreign currency sensitivity analysis

Current FY

Description	In Kshs Kshs	Other currencies Kshs	Total Kshs
As at 30th June 2025			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
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Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in	Effect on Profit	Effect on
	currency rate	before tax	Equity/Net assets
	Kshs	Kshs	Kshs
Current FY			
Euro	10%	-	-
USD	10%	-	-
Previous FY			
Euro	10%	-	-
USD	10%	-	-

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Financial Risk Management

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Notes to the Financial Statements (Continued)**

Financial Risk Management

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the County Assembly's market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The Elgeyo Marakwet Catering Services Revolving Fund considers relevant and observable market prices in its valuations where possible.

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
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Notes to the Financial Statements (Continued)

Financial Risk Management

The following table shows an analysis of financial and non-financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1 Kshs	Level 2 Kshs	Level 3 Kshs	Total Kshs
As at 30 June 2025				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-
As at 30th June 2024				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024-2025	2023-2024
	Kshs	Kshs
Revaluation Reserve	-	-
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	-	-
Net Debt/(Excess Cash And Cash Equivalents)	-	-
Gearing	-	-

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
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Notes to the Financial Statements (Continued)

57. Related Party Disclosures

Nature of related party relationships

Entities and other parties related to the County Assembly include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the County Assembly, holding 100% of the County Assembly equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the Entity, both domestic and external.

Other related parties include:

- i) The Parent Ministry.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Xxx.
- v) Key management.
- vi) Board of directors.

Description	2024-2025 Kshs	2023-2024 Kshs
Transactions with related parties		
a) Sales to related parties		
Rent income from govt. Agencies	-	-
Water sales to govt. Agencies	-	-
Others (specify) e.g. interest and bank charges	-	-
Total	-	-
B) purchases from related parties		
Purchases of electricity from KPLC	-	-
Purchase of water from govt service providers	-	-
Rent expenses paid to govt agencies	-	-
Training and conference fees paid to govt. Agencies	-	-
Others (specify)	-	-
Total	-	-
b) Grants /transfers from the government		
Grants from national govt	-	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
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Description	2024-2025 Kshs	2023-2024 Kshs
Grants from county government	-	-
Donations in kind	-	-
Total	-	-
c) Expenses incurred on behalf of related party		
Payments of salaries and wages for employees	-	-
Payments for goods and services.	-	-
Total		
d) Key management compensation		
Directors' emoluments	-	-
Compensation to key management	-	-
Total	-	-

58. Segment Information

The Elgeyo Marakwet County Assembly Catering Services Revolving Fund does not operate in other geographical regions hence no segment information.

59. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	2024-2025 Kshs	2023-2024 Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
Contingent Liabilities

Description	2024-2025	2023-2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

60. Capital Commitments

Capital Commitments	2024-2025	2023-2024
	Kshs	Kshs
Authorised for	-	-
Authorised and contracted for	-	-
Total	-	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

61. Program for Results (PforR) Disclosure

This disclosure note is for entities implementing Programs for Results (PforR). Implementing entities are required to make disclosures in accordance with their respective financing agreements. The disclosure should capture the program's goal and expenditures designated in the expenditure framework.

Name of PforR:	Name of Financing Partners:					
Expenditure Details	Opening Cumulative for Previous FYs		Current FY		Total Cumulative	
	Budget	Actual	Budget	Actual	Budget	Actual
Program code						
Sub-program						
Sub-program						
Sub-total						
Program code						
Sub-program						
Sub-program						
Sub-total						
Total	-	-	-	-	-	-

NOTE:

The Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund did not implement programs for results during the Period.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025**

62. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

63. Ultimate And Holding Entity

The entity is a County Public Fund established Elgeyo/Marakwet County (County Assembly) catering Services Revolving Fund Act. Its ultimate parent is the County Government of Elgeyo Marakwet.

64. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
CATERING SERVICES REVOLVING FUND
Annual Report and Financial Statements for the year ended June 30, 2025
20. Appendices**

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
Emphasis of Matter				
	Material Uncertainty Related to Going Concern	The Fund is operated as welfare Fund for both Hon. Members and staff. The County Assembly Service Board (CASB) employed the Cafeteria Staffs as part of the Assembly's Service.	Not Resolved	30 th June, 2026
Unresolved Prior Year Matter				
	Lack of Sequentially Generated Revenue Receipts from the System	The County Assembly procured a point of sale system which helps in monitoring sales. Bills are generated in the system and daily sales reconciled and banked. During the course of the 2023/2024 FY, the County Assembly engaged the service provider who sorted the issue about the non-sequential receipts.	Resolved	30 th June, 2024

.....

Clerk to the County Assembly/Fund Administrator

Date: 30th September, 2025

CLERK TO THE COUNTY ASSEMBLY
 ELGEYO MARAKWET COUNTY
 P. O. Box 53-30700, ITEN
 Email: emcountyassembly@gmail.com

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
 CATERING SERVICES REVOLVING FUND
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Appendix II: Projects implemented by Elgeyo Marakwet County Assembly Catering Services Revolving Fund.

Projects implemented by the State Corporation/ SAGA Funded by development partners and/ or the Government.

Project title	Project Number	Donor	Period/ duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements. (Yes/No)

Status of Projects completion

SN	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds

NOTE:

The Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund did not have any projects implemented by partners during the Period.

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Appendix IV: Transfers from Other Government Entities

Name of the MDA/Donor Transferring the funds	Date received as per bank statement	Nature: Recurrent/Development/ Others	Total Amount - KES	Statement of Financial Performance	Where Recorded/recognized				Total Transfers during the Year
					Capital Fund	Deferred Income	Receivables	Others must be specific	
Ministry of Planning and Devolution	-	Recurrent	-	-	-	-	-	-	-
Ministry of Planning and Devolution	-	Development	-	-	-	-	-	-	-
USAID	-	Donor Fund	-	-	-	-	-	-	-
Ministry of Planning and Devolution	-	Direct Payment	-	-	-	-	-	-	-
Total			-	-	-	-	-	-	-

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
 CATERING SERVICES REVOLVING FUND
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 Appendix V- Inter-Entity Confirmation Letter**

Name of Transferring entity.....

Name of Beneficiary entity.....

Confirmation of amounts received by [Insert name of beneficiary Entity] as at 30 th June 2025					
Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
Total					

I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department - Disbursing Entity:
 Name Sign Date

Head of Accounts Department - Beneficiary Entity:
 Name Sign Date.....

NOTE:
 The Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund did not have any inter-fund transfers during the Period.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
 CATERING SERVICES REVOLVING FUND
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Appendix VI: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities	Quarter				Source of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		

NOTE:
 The Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund did not incur any expenditure on climate during the Period.

**ELGEYO MARAKWET COUNTY (COUNTY ASSEMBLY)
 CATERING SERVICES REVOLVING FUND
 Annual Report and Financial Statements for the year ended June 30, 2025**

Appendix VII: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments

NOTE:

The Elgeyo Marakwet County (County Assembly) Catering Services Revolving Fund did not incur any expenditure on disaster during the Period



1 July 2025
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ACCOUNT STATEMENT

Customer:

Account: 1282243527 EMC ASSEMBLY CAFETERIA FUND ACCOUNT

Product Name: Local Government

Statement Period: 01 JUN 2025 - 30 JUN 2025

Balance at Period Start 21,628.00 KES Balance at Period End: 44,354.00 KES

TXN DATE	DESCRIPTION	VALUE DATE	MONEY OUT	MONEY IN	LEDGER BALANCE
01 JUN 2025	BALANCE B/FWD	01 JUN 2025			21,628.00 ✓
03 JUN 2025	Transfer 8005563 MPES A TF35CA1HI7 25472843 2876 H	03 JUN 2025		210.00	21,838.00
03 JUN 2025	Transfer 8005563 MPES A TF33CADUAD 254722 944798 S	03 JUN 2025		350.00	22,188.00
03 JUN 2025	Transfer 8005563 MPES A TF33CBB1AX 2547239 15722 E	03 JUN 2025		500.00	22,688.00
03 JUN 2025	Transfer 8005563 MPES A TF36CE0HUS 2547206 80183 P	03 JUN 2025		200.00	22,888.00
03 JUN 2025	Transfer 8005563 MPES A TF37CF7AZX 2547077 25265 E	03 JUN 2025		150.00	23,038.00
03 JUN 2025	Agent Deposit SZ30LFCH 0W6C Depo Cynthia 9999 99	03 JUN 2025		3,160.00 ✓	26,198.00
03 JUN 2025	Transfer 8005563 MPES A TF35CLP5PR 2547222 52090 V	03 JUN 2025		150.00	26,348.00
03 JUN 2025	Agent Deposit SZD0LFH4 HK22 Depo Judy 999999 FT2	03 JUN 2025		48,430.00 ✓	74,778.00
04 JUN 2025	Transfer 8005563 MPES A TF40G05STW 2547240 37392 G	04 JUN 2025		170.00	74,948.00
04 JUN 2025	Transfer 8005563 MPES A TF40G6W0Q0 2547221 46173 D	04 JUN 2025		120.00	75,068.00
04 JUN 2025	Tax Amount Due CHG25 1557BMVX CHG251557B MVX	04 JUN 2025	-84		74,984.00
04 JUN 2025	Interim Strmt Charge CHG 251557BMVX CHG25155 7BMVX	04 JUN 2025	-420		74,564.00
04 JUN 2025	Transfer 8005563 MPES A TF44GYD3D0 2547284 32876 H	04 JUN 2025		180.00	74,744.00
04 JUN 2025	Transfer 8005563 MPES A TF46GZFYJNI 25472223 7711 M	04 JUN 2025		400.00	75,144.00
04 JUN 2025	Transfer 8005563 MPES A TF42H0MNVO 254724 526935 P	04 JUN 2025		150.00	75,294.00
04 JUN 2025	Transfer 8005563 MPES A TF48H19C7M 2547239 94701 D	04 JUN 2025		130.00	75,424.00
04 JUN 2025	Transfer 8005563 MPES A TF48H26BCU 2547229 44798 S	04 JUN 2025		260.00	75,684.00
04 JUN 2025	Transfer 8005563 MPES A TF42H4WTRI 2547221 46173 D	04 JUN 2025		130.00	75,814.00
04 JUN 2025	Transfer 8005563 MPES A TF45HC2YVT 2547219 51551 W	04 JUN 2025		250.00	76,064.00
04 JUN 2025	Transfer 8005563 MPES A TF43HV374V 2547245 53850 S	04 JUN 2025		350.00	76,414.00
04 JUN 2025	Agent Deposit SZS0LHH GM07V Depo Cynthia 99 9999	04 JUN 2025		250.00 ✓	76,664.00
05 JUN 2025	Transfer 8005563 MPES A TF57KW7MKL 254723 629490 I	05 JUN 2025		70.00	76,734.00
05 JUN 2025	Transfer 8005563 MPES A TF50KWBIV8 2547114 77049 E	05 JUN 2025		140.00	76,874.00

For: KCB BANK KENYA LTD.





05 JUN 2025	Transfer 8005563 MPES A TF50LEWF5I 25472225 2090 V	05 JUN 2025	250.00	77,124.00
05 JUN 2025	Agent Deposit SZ80LJY9 85JZ Depo Cynthia 99999 9	05 JUN 2025	3,750.00	80,874.00
05 JUN 2025	Transfer 8005563 MPES A TF51LUNDK9 2547208 77285 P	05 JUN 2025	70.00	80,944.00
05 JUN 2025	Transfer 8005563 MPES A TF52LUYWSW 254711 477049 E	05 JUN 2025	130.00	81,074.00
05 JUN 2025	Transfer 8005563 MPES A TF52LV00JQ 25472562 2411 B	05 JUN 2025	70.00	81,144.00
05 JUN 2025	Transfer 8005563 MPES A TF56LV5JDC 2547222 52345 B	05 JUN 2025	70.00	81,214.00
05 JUN 2025	Transfer 8005563 MPES A TF53LV6WNP 2547222 14812 D	05 JUN 2025	70.00	81,284.00
05 JUN 2025	Transfer 8005563 MPES A TF51LVQGZR 2547077 25265 E	05 JUN 2025	150.00	81,434.00
05 JUN 2025	Transfer 8005563 MPES A TF51LWS8Y3 2547284 32876 H	05 JUN 2025	210.00	81,644.00
05 JUN 2025	Transfer 8005563 MPES A TF59LX8QX3 2547219 51551 W	05 JUN 2025	150.00	81,794.00
09 JUN 2025	Transfer 8005563 MPES A TF99611PKV 2547236 09776 F	09 JUN 2025	130.00	81,924.00
09 JUN 2025	Transfer 8005563 MPES A TF99613ISN 25472223 7711 M	09 JUN 2025	130.00	82,054.00
09 JUN 2025	Transfer 8005563 MPES A TF99614JIB 25472221 4812 D	09 JUN 2025	130.00	82,184.00
09 JUN 2025	Transfer 8005563 MPES A TF936162QH 2547219 51551 W	09 JUN 2025	150.00	82,334.00
09 JUN 2025	Transfer 8005563 MPES A TF9561K7SX 2547262 53491 J	09 JUN 2025	180.00	82,514.00
09 JUN 2025	Transfer 8005563 MPES A TF9362QDLF 2547114 77049 E	09 JUN 2025	150.00	82,664.00
09 JUN 2025	Transfer 8005563 MPES A TF97632G37 25472399 4701 D	09 JUN 2025	150.00	82,814.00
09 JUN 2025	Transfer 8005563 MPES A TF97645Z9N 25472452 6935 P	09 JUN 2025	70.00	82,884.00
09 JUN 2025	Transfer 8005563 MPES A TF9364EYJV 25472843 2876 H	09 JUN 2025	70.00	82,954.00
09 JUN 2025	Transfer 8005563 MPES A TF96650S4I 25472225 2345 B	09 JUN 2025	70.00	83,024.00
09 JUN 2025	Transfer 8005563 MPES A TF99651WZ5 2547224 95894 L	09 JUN 2025	1,100.00	84,124.00
09 JUN 2025	Transfer 8005563 MPES A TF9865P8M2 2547113 17970 L	09 JUN 2025	70.00	84,194.00
09 JUN 2025	Transfer 8005563 MPES A TF9869621O 25472562 2411 B	09 JUN 2025	70.00	84,264.00
09 JUN 2025	Transfer 8005563 MPES A TF996FPPL7 25470772 5265 E	09 JUN 2025	150.00	84,414.00
10 JUN 2025	Transfer 8005563 MPES A TFA79SEVRX 2547240 37392 G	10 JUN 2025	120.00	84,534.00
10 JUN 2025	Transfer 8005563 MPES A TFA19TGKXT 2547243 66159 K	10 JUN 2025	140.00	84,674.00



1 July 2025
8:59:16

10 JUN 2025	Transfer 8005563 MPES A TFA99VRQP1 2547101 98414 E	10 JUN 2025	450.00	85,124.00
10 JUN 2025	Transfer 8005563 MPES A TFA79W2NF1 2547101 98414 E	10 JUN 2025	200.00	85,324.00
10 JUN 2025	Transfer 8005563 MPES A TFA1A81GZX 2547221 46173 D	10 JUN 2025	70.00	85,394.00
10 JUN 2025	Transfer 8005563 MPES A TFA4AS6SIO 2547209 81448 C	10 JUN 2025	70.00	85,464.00
10 JUN 2025	Transfer 8005563 MPES A TFA3AS7EWH 254720 470510 J	10 JUN 2025	250.00	85,714.00
10 JUN 2025	Transfer 8005563 MPES A TFA8ASS43A 2547222 14812 D	10 JUN 2025	70.00	85,784.00
10 JUN 2025	Transfer 8005563 MPES A TFA4AST2J6 2547114 77049 E	10 JUN 2025	130.00	85,914.00
10 JUN 2025	Transfer 8005563 MPES A TFA5AT4BN3 2547219 51551 W	10 JUN 2025	150.00	86,064.00
10 JUN 2025	Transfer 8005563 MPES A TFA4ATXGVA 2547243 66159 K	10 JUN 2025	70.00	86,134.00
10 JUN 2025	Transfer 8005563 MPES A TFA0AU2JXQ 2547222 52345 B	10 JUN 2025	70.00	86,204.00
10 JUN 2025	Transfer 8005563 MPES A TFA4AUAH0M 254723 609776 F	10 JUN 2025	70.00	86,274.00
10 JUN 2025	Transfer 8005563 MPES A TFA0AUJAWGM 254728 432876 H	10 JUN 2025	70.00	86,344.00
10 JUN 2025	Transfer 8005563 MPES A TFA1AUIL5R 25471210 0550 S	10 JUN 2025	220.00	86,564.00
10 JUN 2025	Transfer 8005563 MPES A TFA1AV13ZT 25472625 3491 J	10 JUN 2025	150.00	86,714.00
10 JUN 2025	Transfer 8005563 MPES A TFA3AVI801 25472562 2411 B	10 JUN 2025	70.00	86,784.00
10 JUN 2025	Transfer 8005563 MPES A TFA5AVPD7T 2547239 94701 D	10 JUN 2025	150.00	86,934.00
10 JUN 2025	Transfer 8005563 MPES A TFA3AVVV9F 254723 994701 D	10 JUN 2025	130.00	87,064.00
10 JUN 2025	Transfer 8005563 MPES A TFA3AXLKNL 2547267 06948 L	10 JUN 2025	300.00	87,364.00
10 JUN 2025	Transfer 8005563 MPES A TFA8AYADVK 2547077 25265 E	10 JUN 2025	150.00	87,514.00
10 JUN 2025	Transfer 8005563 MPES A TFA8AY19LG 25471019 8414 E	10 JUN 2025	250.00	87,764.00
10 JUN 2025	Transfer 8005563 MPES A TFA5B6JRZ7 2547228 77053 J	10 JUN 2025	300.00	88,064.00
11 JUN 2025	Transfer 8005563 MPES A TFB4EF8XBS 2547128 11651 V	11 JUN 2025	70.00	88,134.00
11 JUN 2025	Transfer 8005563 MPES A TFB3EKX4HP 2547222 52345 B	11 JUN 2025	120.00	88,254.00
11 JUN 2025	Transfer 8005563 MPES A TFB2EO1Y6S 2547144 81130 T	11 JUN 2025	100.00	88,354.00
11 JUN 2025	Transfer 8005563 MPES A TFB7EPRQWN 254722 947511 B	11 JUN 2025	20.00	88,374.00
11 JUN 2025	Transfer 8005563 MPES A TFB0EQSBLU 2547238 81717 P	11 JUN 2025	120.00	88,494.00

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For: KCB BANK KENYA LTD.

Customer Service Consultant
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11 JUN 2025	Transfer 8005563 MPES A TFB3ESH9UF 2547231 11855 G	11 JUN 2025	50.00	88,544.00
11 JUN 2025	Transfer 8005563 MPES A TFB6F16W5A 2547222 37711 M	11 JUN 2025	150.00	88,694.00
11 JUN 2025	Transfer 8005563 MPES A TFB1F1F819 25472225 2090 V	11 JUN 2025	200.00	88,894.00
11 JUN 2025	Transfer 8005563 MPES A TFB6F1FNF8A 25471281 1651 V	11 JUN 2025	70.00	88,964.00
11 JUN 2025	Transfer 8005563 MPES A TFB7FIQ7V5 25472399 4701 D	11 JUN 2025	450.00	89,414.00
11 JUN 2025	Transfer 8005563 MPES A TFB2FJ8924 25471131 7970 L	11 JUN 2025	70.00	89,484.00
11 JUN 2025	Transfer 8005563 MPES A TFB2FJAVQQ 2547049 77485 G	11 JUN 2025	70.00	89,554.00
11 JUN 2025	Transfer 8005563 MPES A TFB8FJE8QQ 2547236 09776 F	11 JUN 2025	150.00	89,704.00
11 JUN 2025	Transfer 8005563 MPES A TFB0FJIEE0 25472843 2876 H	11 JUN 2025	70.00	89,774.00
11 JUN 2025	Transfer 8005563 MPES A TFB4FK2LOC 2547222 14812 D	11 JUN 2025	130.00	89,904.00
11 JUN 2025	Transfer 8005563 MPES A TFB8FK3PJQ 2547262 53491 J	11 JUN 2025	150.00	90,054.00
11 JUN 2025	Transfer 8005563 MPES A TFB7FK46HP 2547121 00550 S	11 JUN 2025	130.00	90,184.00
11 JUN 2025	Transfer 8005563 MPES A TFB0FK4V2I 25472225 2345 B	11 JUN 2025	280.00	90,464.00
11 JUN 2025	Transfer 8005563 MPES A TFB9FKZ4WN 254721 951551 W	11 JUN 2025	150.00	90,614.00
11 JUN 2025	Transfer 8005563 MPES A TFB7FL2JJB 25470772 5265 E	11 JUN 2025	150.00	90,764.00
11 JUN 2025	Transfer 8005563 MPES A TFB1FLSH69 2547245 26935 P	11 JUN 2025	70.00	90,834.00
11 JUN 2025	Transfer 8005563 MPES A TFB2FS37T0 2547222 54056 J	11 JUN 2025	250.00	91,084.00
12 JUN 2025	Transfer 8005563 MPES A TFC4J68M5Y 2547222 52090 V	12 JUN 2025	280.00	91,364.00
12 JUN 2025	Transfer 8005563 MPES A TFC3J9VWO3 2547113 17970 L	12 JUN 2025	70.00	91,434.00
12 JUN 2025	Transfer 8005563 MPES A TFC7JEOF2D 2547144 81130 T	12 JUN 2025	120.00	91,554.00
12 JUN 2025	Transfer 8005563 MPES A TFC0JFXT6I 25472294 7511 B	12 JUN 2025	70.00	91,624.00
12 JUN 2025	Transfer 8005563 MPES A TFC7K87ZE3 2547114 77049 E	12 JUN 2025	130.00	91,754.00
12 JUN 2025	Transfer 8005563 MPES A TFC0K89Y1S 2547236 09776 F	12 JUN 2025	150.00	91,904.00
12 JUN 2025	Transfer 8005563 MPES A TFC4K8DRKQ 254712 811651 V	12 JUN 2025	70.00	91,974.00
12 JUN 2025	Transfer 8005563 MPES A TFC5KA0FYB 2547262 53491 J	12 JUN 2025	150.00	92,124.00
12 JUN 2025	Transfer 8005563 MPES A TFC1KA9W6J 2547049 77485 G	12 JUN 2025	70.00	92,194.00

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12 JUN 2025	Transfer 8005563 MPES A TFC6KAK1AK 2547266 88497 P	12 JUN 2025	150.00	92,344.00
12 JUN 2025	Transfer 8005563 MPES A TFG1KAL3AR 2547222 14812 D	12 JUN 2025	130.00	92,474.00
12 JUN 2025	Transfer 8005563 MPES A TFC7KAMPVJ 2547284 32876 H	12 JUN 2025	70.00	92,544.00
12 JUN 2025	Transfer 8005563 MPES A TFC5KARNJ1 2547208 77285 P	12 JUN 2025	560.00	93,104.00
12 JUN 2025	Transfer 8005563 MPES A TFC0KB0E32 2547239 94701 D	12 JUN 2025	150.00	93,254.00
12 JUN 2025	Transfer 8005563 MPES A TFC5KB8BW3 254707 725265 E	12 JUN 2025	150.00	93,404.00
12 JUN 2025	Transfer 8005563 MPES A TFC8BIIS8 2547225 2345 B	12 JUN 2025	130.00	93,534.00
13 JUN 2025	Transfer 8005563 MPES A TFD3NXRN7Z 2547266 88497 P	13 JUN 2025	70.00	93,604.00
16 JUN 2025	Transfer 8005563 MPES A TFG742BMIF 2547236 29490 I	16 JUN 2025	150.00	93,754.00
16 JUN 2025	Transfer 8005563 MPES A TFG842D9GO 2547284 32876 H	16 JUN 2025	70.00	93,824.00
16 JUN 2025	Transfer 8005563 MPES A TFG642G23E 2547222 37711 M	16 JUN 2025	70.00	93,894.00
16 JUN 2025	Transfer 8005563 MPES A TFG0437HRC 2547128 11651 V	16 JUN 2025	70.00	93,964.00
16 JUN 2025	Transfer 8005563 MPES A TFG843ASCG 2547219 51551 W	16 JUN 2025	150.00	94,114.00
16 JUN 2025	Transfer 8005563 MPES A TFG543B6ID 2547252 6935 P	16 JUN 2025	70.00	94,184.00
16 JUN 2025	Transfer 8005563 MPES A TFG343QCCV 254711 262855 S	16 JUN 2025	140.00	94,324.00
16 JUN 2025	Transfer 8005563 MPES A TFG0443ZYU 2547114 77049 E	16 JUN 2025	130.00	94,454.00
16 JUN 2025	Transfer 8005563 MPES A TFG1446JQ7 2547262 53491 J	16 JUN 2025	230.00	94,684.00
16 JUN 2025	Transfer 8005563 MPES A TFG3446A45 2547222 14812 D	16 JUN 2025	180.00	94,864.00
16 JUN 2025	Transfer 8005563 MPES A TFG64475XI 2547225 2345 B	16 JUN 2025	130.00	94,994.00
16 JUN 2025	Transfer 8005563 MPES A TFG944AA97 2547049 77485 G	16 JUN 2025	70.00	95,064.00
16 JUN 2025	Transfer 8005563 MPES A TFG844IYUS 2547266 88497 P	16 JUN 2025	70.00	95,134.00
16 JUN 2025	Transfer 8005563 MPES A TFG044Q2NG 2547077 25265 E	16 JUN 2025	450.00	95,584.00
16 JUN 2025	Transfer 8005563 MPES A TFG047HZCA 2547239 94701 D	16 JUN 2025	250.00	95,834.00
17 JUN 2025	Transfer 8005563 MPES A TFH27PE9BG 2547266 88497 P	17 JUN 2025	70.00	95,904.00
17 JUN 2025	Transfer 8005563 MPES A TFH98OX7F7 2547203 20248 W	17 JUN 2025	70.00	95,974.00
17 JUN 2025	Transfer 8005563 MPES A TFH68P58UA 2547128 11651 V	17 JUN 2025	70.00	96,044.00

For: KCB BANK KENYA LTD.



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17 JUN 2025	Transfer 8005563 MPES A TFH58OVY5N 2547049 77485 G	17 JUN 2025	150.00	96,194.00
17 JUN 2025	Transfer 8005563 MPES A TFH38PAXRP 2547219 51551 W	17 JUN 2025	150.00	96,344.00
17 JUN 2025	Transfer 8005563 MPES A TFH68PHRR2 2547284 32876 H	17 JUN 2025	70.00	96,414.00
17 JUN 2025	Transfer 8005563 MPES A TFH48QA7BC 2547113 17970 L	17 JUN 2025	150.00	96,564.00
17 JUN 2025	Transfer 8005563 MPES A TFH68QCJJW 2547072 11166 A	17 JUN 2025	140.00	96,704.00
17 JUN 2025	Transfer 8005563 MPES A TFH08R5244 2547114 77049 E	17 JUN 2025	150.00	96,854.00
17 JUN 2025	Transfer 8005563 MPES A TFH68R5XLM 2547262 53491 J	17 JUN 2025	150.00	97,004.00
17 JUN 2025	Transfer 8005563 MPES A TFH58RBBR1 2547218 96180 J	17 JUN 2025	130.00	97,134.00
17 JUN 2025	Transfer 8005563 MPES A TFH08RBRUM 254724 526935 P	17 JUN 2025	70.00	97,204.00
17 JUN 2025	Transfer 8005563 MPES A TFH48RDKU6 2547222 52345 B	17 JUN 2025	130.00	97,334.00
17 JUN 2025	Transfer 8005563 MPES A TFH48SL7F0 2547266 88497 P	17 JUN 2025	150.00	97,484.00
17 JUN 2025	Transfer 8005563 MPES A TFH78TYUG5 2547239 94701 D	17 JUN 2025	300.00	97,784.00
17 JUN 2025	Transfer 8005563 MPES A TFH18VMZ8H 2547206 80183 P	17 JUN 2025	130.00	97,914.00
17 JUN 2025	Transfer 8005563 MPES A TFH08W5WYE 254712 100550 S	17 JUN 2025	150.00	98,064.00
17 JUN 2025	Transfer 8005563 MPES A TFH78XWAGD 254724 637087 C	17 JUN 2025	400.00	98,464.00
18 JUN 2025	Transfer 8005563 MPES A TFI2C7DCPS 2547266 88497 P	18 JUN 2025	40.00	98,504.00
18 JUN 2025	Transfer 8005563 MPES A TFI9CCIA4N 25471147 7049 E	18 JUN 2025	120.00	98,624.00
18 JUN 2025	Transfer 8005563 MPES A TFI6CD6FX2 25471448 1130 T	18 JUN 2025	100.00	98,724.00
18 JUN 2025	Transfer 8005563 MPES A TFI0D8M10Q 2547219 51551 W	18 JUN 2025	130.00	98,854.00
18 JUN 2025	Transfer 8005563 MPES A TFI4D8VNE0 25471281 1651 V	18 JUN 2025	130.00	98,984.00
18 JUN 2025	Transfer 8005563 MPES A TFI4D92981 254704977 485 G	18 JUN 2025	70.00	99,054.00
18 JUN 2025	Transfer 8005563 MPES A TFI3D9EUM5 2547113 17970 L	18 JUN 2025	70.00	99,124.00
18 JUN 2025	Transfer 8005563 MPES A TFI1DAK03P 25472463 7087 C	18 JUN 2025	520.00	99,644.00
18 JUN 2025	Transfer 8005563 MPES A TFI7DCNPJP 2547077 25265 E	18 JUN 2025	150.00	99,794.00
18 JUN 2025	Transfer 8005563 MPES A TFI6DCZHDQ 2547121 00550 S	18 JUN 2025	130.00	99,924.00
18 JUN 2025	Transfer 8005563 MPES A TFI4DD0F3U 25472452 6935 P	18 JUN 2025	130.00	100,054.00



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18 JUN 2025	Transfer 8005563 MPES A TFI2DEYOZM 2547232 92400 S	18 JUN 2025	150.00	100,204.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ1HVZRLZ 2547222 37711 M	19 JUN 2025	130.00	100,334.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ9HWM1GL 254712 811651 V	19 JUN 2025	70.00	100,404.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ3HWW75F 254726 253491 J	19 JUN 2025	250.00	100,654.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ0HWRHFW 254725 622411 B	19 JUN 2025	140.00	100,794.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ4HX4LZO 2547284 32876 H	19 JUN 2025	390.00	101,184.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ4HXFHP 2547114 77049 E	19 JUN 2025	280.00	101,464.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ4HY8758 25472452 6935 P	19 JUN 2025	130.00	101,594.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ5HZSP6T 2547257 20639 E	19 JUN 2025	300.00	101,894.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ8I0LYBY 25470772 5265 E	19 JUN 2025	150.00	102,044.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ7I5QHE7 25472668 8497 P	19 JUN 2025	110.00	102,154.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ8I5UQ2C 25472436 6159 K	19 JUN 2025	150.00	102,304.00
19 JUN 2025	Transfer 8005563 MPES A TFIJ4I6TRNG 25472269 8541 J	19 JUN 2025	300.00	102,604.00
20 JUN 2025	Transfer 8005563 MPES A TFK2LNDZD96 2547243 66159 K	20 JUN 2025	50.00	102,654.00
20 JUN 2025	Transfer 8005563 MPES A TFK7MB0PYZ 2547208 77285 P	20 JUN 2025	50.00	102,704.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ7ZKYXUF 2547243 66159 K	23 JUN 2025	200.00	102,904.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ9ZLHY5R 2547144 81130 T	23 JUN 2025	50.00	102,954.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ01JNL5W 2547222 27704 R	23 JUN 2025	70.00	103,024.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ11ISYS7 2547222 7704 R	23 JUN 2025	130.00	103,154.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ41J7FU2 2547114 77049 E	23 JUN 2025	130.00	103,284.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ91J9BK9 2547222 14812 D	23 JUN 2025	130.00	103,414.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ81JCDBW 254726 253491 J	23 JUN 2025	150.00	103,564.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ41JMZRA 2547284 80615 S	23 JUN 2025	70.00	103,634.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ11JTX4P 2547284 32876 H	23 JUN 2025	120.00	103,754.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ01KIYC0 25472189 6180 J	23 JUN 2025	130.00	103,884.00
23 JUN 2025	Transfer 8005563 MPES A TFIJ61KTSI0 25472668 8497 P	23 JUN 2025	130.00	104,014.00

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For: KCB BANK KENYA LTD.

Customer Service Consultant
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25 JUN 2025	Transfer 8005563 MPES A TFP1B4HX29 2547072 11166 A	25 JUN 2025	150.00	25,154.00
25 JUN 2025	Transfer 8005563 MPES A TFP7B5NRPL 2547222 52090 V	25 JUN 2025	150.00	25,304.00
25 JUN 2025	Transfer 8005563 MPES A TFP6B5P0DM 2547222 14240 J	25 JUN 2025	130.00	25,434.00
25 JUN 2025	Transfer 8005563 MPES A TFP7B6E9PR 2547206 80183 P	25 JUN 2025	150.00	25,584.00
25 JUN 2025	Transfer 8005563 MPES A TFP3BB16DV 2547229 47511 B	25 JUN 2025	70.00	25,654.00
25 JUN 2025	Transfer 8005563 MPES A TFP6BN5S6S 2547276 42118 K	25 JUN 2025	400.00	26,054.00
25 JUN 2025	Transfer 8005563 MPES A TFP1B01J8D 2547213 17455 D	25 JUN 2025	250.00	26,304.00
26 JUN 2025	Transfer 8005563 MPES A TFQ4EDBDLM 254723 292400 S	26 JUN 2025	140.00	26,444.00
26 JUN 2025	Transfer 8005563 MPES A TFQ5EDMMYZ 254729 676925 K	26 JUN 2025	140.00	26,584.00
26 JUN 2025	Transfer 8005563 MPES A TFQ7EE54XR 2547222 37711 M	26 JUN 2025	100.00	26,684.00
26 JUN 2025	Transfer 8005563 MPES A TFQ5EKGQ45 254729 912272 G	26 JUN 2025	100.00	26,784.00
26 JUN 2025	Transfer 8005563 MPES A TFQ7F962EB 2547299 12272 G	26 JUN 2025	130.00	26,914.00
26 JUN 2025	Transfer 8005563 MPES A TFQ9FAY64F 2547219 51551 W	26 JUN 2025	130.00	27,044.00
26 JUN 2025	Transfer 8005563 MPES A TFQ8FB80UO 2547128 11651 V	26 JUN 2025	130.00	27,174.00
26 JUN 2025	Transfer 8005563 MPES A TFQ2FB8H1A 2547284 32876 H	26 JUN 2025	130.00	27,304.00
26 JUN 2025	Transfer 8005563 MPES A TFQ0FBFZHW 254727 292500 E	26 JUN 2025	300.00	27,604.00
26 JUN 2025	Transfer 8005563 MPES A TFQ0FCYQIA 2547262 53491 J	26 JUN 2025	130.00	27,734.00
26 JUN 2025	Transfer 8005563 MPES A TFQ8FDI520 25472452 6935 P	26 JUN 2025	130.00	27,864.00
26 JUN 2025	Transfer 8005563 MPES A TFQ9FDSBO3 254707 725265 E	26 JUN 2025	260.00	28,124.00
26 JUN 2025	Transfer 8005563 MPES A TFQ9FGD61N 2547284 80615 S	26 JUN 2025	70.00	28,194.00
26 JUN 2025	Transfer 8005563 MPES A TFQ9FH4C6F 2547128 11651 V	26 JUN 2025	150.00	28,344.00
26 JUN 2025	Transfer 8005563 MPES A TFQ2FHU29Y 2547245 26935 P	26 JUN 2025	130.00	28,474.00
27 JUN 2025	Transfer 8005563 MPES A TFR2JF4FCW 2547217 02428 B	27 JUN 2025	100.00	28,574.00
30 JUN 2025	Transfer 8005563 MPES A TFU3XTZ93T 2547236 29490 I	30 JUN 2025	120.00	28,694.00
30 JUN 2025	Transfer 8005563 MPES A TFU1Y1AN53 2547272 92500 E	30 JUN 2025	100.00	28,794.00
30 JUN 2025	Transfer 8005563 MPES A TFU4Y4AWG8 254720 320248 W	30 JUN 2025	220.00	28,014.00

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30 JUN 2025	Agent Deposit SZX0MYL RFHUW Deposit Joseph 99999	30 JUN 2025	14,530.00 ✓	43,544.00
30 JUN 2025	Transfer 8005563 MPES A TFU2YSBWRA 254722 214812 D	30 JUN 2025	70.00	43,614.00
30 JUN 2025	Transfer 8005563 MPES A TFU0YSLYHQ 254711 477049 E	30 JUN 2025	150.00	43,764.00
30 JUN 2025	Transfer 8005563 MPES A TFU0YSSPFA 2547128 11651 V	30 JUN 2025	70.00	43,834.00
30 JUN 2025	Transfer 8005563 MPES A TFU2YSVZAO 254726 253491 J	30 JUN 2025	150.00	43,984.00
30 JUN 2025	Transfer 8005563 MPES A TFU3YUALSP 2547077 25265 E	30 JUN 2025	70.00	44,054.00
30 JUN 2025	Transfer 8005563 MPES A TFU5YV8F61 2547222 37711 M	30 JUN 2025	150.00	44,204.00
30 JUN 2025	Transfer 8005563 MPES A TFU8YWHP50 254724 526935 P	30 JUN 2025	150.00	44,354.00
			=====	=====
BALANCE AT PERIOD END:			=	=
			-90,404.00	113,130.00
				44,354.00

For: KCB BANK KENYA LTD.

 Customer Service Consultant
 ITEN

