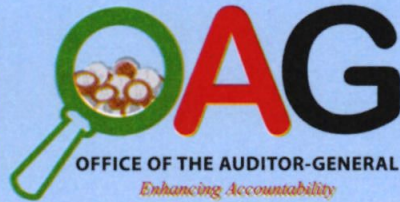


REPUBLIC OF KENYA



REPORT

OF

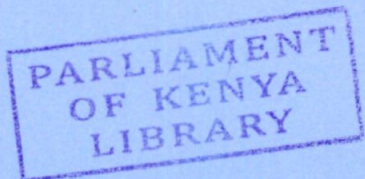
THE AUDITOR-GENERAL

ON

KIAMURIUKI SECONDARY SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2023



 THE NATIONAL ASSEMBLY	
THARAKA-NITHI COUNTY	
DATE: 28 JUL 2026	
DAY: TUE	
TABLED BY:	Deputy Teacher of Majority Hon. Owen Bayi
CLERK-AT THE TABLE:	Mu - 1/20/24

Revised 30th June 2023.



KIAMURIUKI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Meru South Sub-County.

The school was registered in 10th December 2012 under registration number PU/S/3/2570/12 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 710 number of students as at 30th June 2023. It has 4 streams and 28 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Felix Mwenda	Chairman	1st July 2022
2	Mrs. Koome Rael	Secretary - Principal	1st July 2022
3	Mr. Micheni Joseph	Deputy Principal	1st July 2022
4	Dr. Mercy Wanja	Member – Rep Parents/Local community	1st July 2022
5	Leah Kanini	Member – Rep Parents/Local community	1st July 2022
6	Kennedy Mwangi Mutua	Member – Rep Parents/Local community	1st July 2022
7	Jamlick Njagi Rithha	Member – Rep Parents/Local community	1st July 2022
8	Jackline Muchera	Member – Rep CEB	1st July 2022
9	Rhoda Njoki Burini	Member Rep Teachers	1st July 2022
10	Felix Mwenda, Kelvin Mwenda Rugendo, Bridget Mutegi	3 Members - Sponsor	1st July 2022
11	Joy Gakenia Murangiri	Member - Community	1st July 2022
12	Timothy Kirimi	Member Special Needs	1st July 2022
13	Ambrose Muthii	Rep Students	1st July 2022
14	Casty wanja	Member-rep special interest	1st july 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Felix Mwenda 2.Koome Rael 3.Kennedy Mwangi ...	Chairman Principal/BOM Secretary Vice Chairman	4 out of 6 6 out 6 4 out 6
2	Audit Committee	1.Madam Jackline 2. Madam Bridget	Chairman Vice Chairman	4 out of 6 6 out 6 4 out 6
3	Finance,procurement and general purposes Committee	1.Mwenda Kelvin 2.Njeru Sammy	Chairman Vice Chairman	4 out of 6 6 out 6 4 out 6
4	Academic Committee	1.Prof. Mercy Wanjia 2. Madam Wanjia Casty	V.chaiman Chairman	4 out of 6 6 out 6 4 out 6

5	Development Committee	1.Prof. Mercy Wanjia 2.Mr. Timothy Kiriimi	Chairman Vice Chairman	4 out of 6 6 out 6 4 out 6
6	Discipline and welfare Committee	1.Bishop Ken Mwangi 2.Madam Leah	Chairman Vice Chairman	4 out of 6 6 out 6 4 out 6
7	Adhoc Committee (if any during the year)	1.Mr. Mwenda Jackline 2.Mr. Njeru Sammy	Chairman Vice Chairman	4 out of 6 6 out 6 4 out 6

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Koome Rael	TSC No.322150
2	Deputy Principal	Mr. Micheni Joseph	TSC No.357743
3	School Bursar	Madam Dorcas	ID No. 13252670
4	Other (specify)	N/A	N/A

(e) Schools contacts

Post Office Box: 35-60403 MAGUMONI
 Telephone: 0723321053
 E-mail: schoolkiamuriukisecondary@gmail.com
 Website: N/A
 Facebook:
 Twitter:

f) School Bankers

The school operates 8 number of bank accounts and 1 pay bill number as follows

- Name of the Bank : Co-operative Bank
 Branch Chuka
 Account Number 01139057675703
 School Fund Account
- Name of the Bank : Co-operative Bank
 Branch Chuka
 Account Number: 01139057675700
 Tuition
- Name of the Bank: Co-operative Bank
 Branch Account Chuka
 Account Number 01139057675702
 Operation Account
- Name of the Bank Co-operative Bank
 Branch Chuka
 Account Number 01139057675704
 Infrastructure Account
- Name of the Bank Southern Star Sacco
 Branch Chuka
 Account. 502001585800
- Mpesa payBill No. Business Number: 400222
 Account number: 25674#adm
 Attached to bank account
 01139057675703

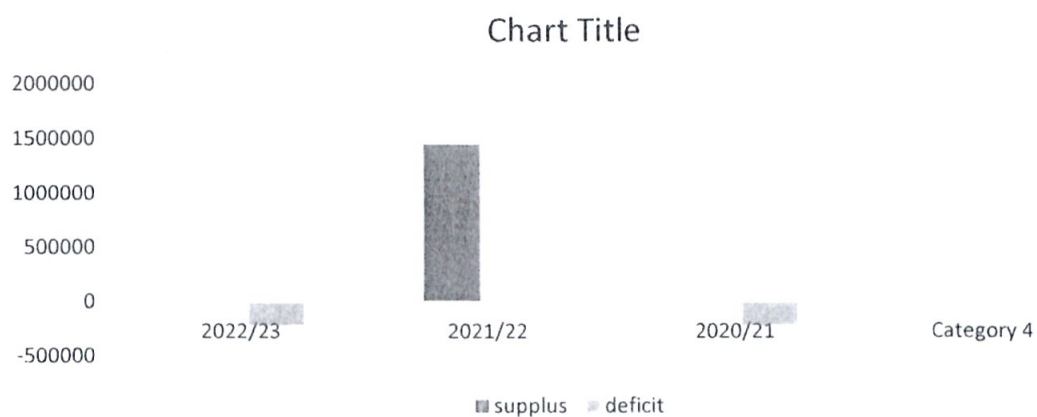
7. Name of the bank Co-operative bank
Branch Chuka
Account Number 01134057675700
School Fund Account
8. Name of the bank co-operative bank
Branch Chuka
Account number 01139057675701
School fund account

- g) **Independent Auditors**
Office of the Auditors General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

a) Financial performance:

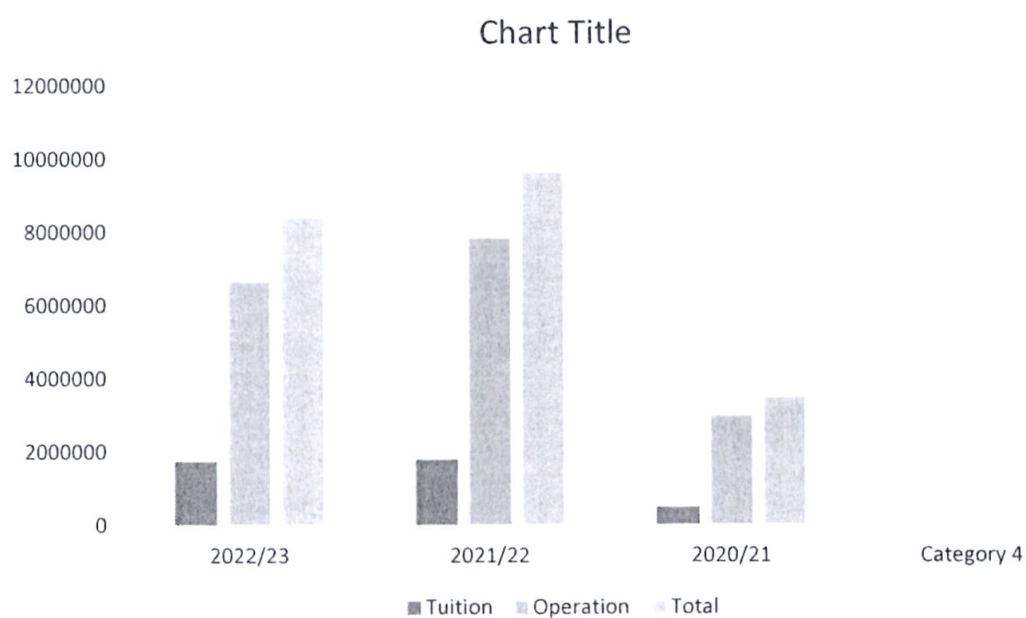
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	2022/2023	2021/2022	2020/2021
	KSHS	Kshs	Ksh
<i>Surplus/deficit</i>	(214,855.00)	1,445,140.00	(217,252.00)



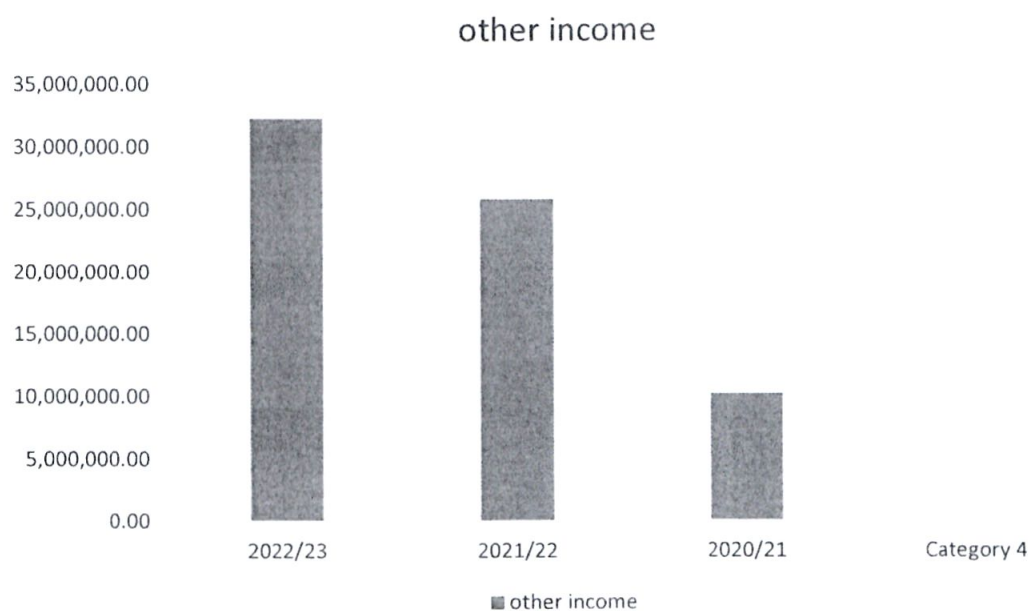
- *Capitation grants from the Ministry of Education for the last three year*

Year	2022/2023	2021/2022	2020/2021
	Kshs	Kshs	Ksh
Tuition	1,759,994.00	1,810,564.00	497,846.00
Operation	6,673,032.00	7,843,670.00	2,996,758.00
Total	8,433,026.00	9,654,234.00	3,494,604.00



- *A three-year overview of growth of other income(s) earned by the school.*

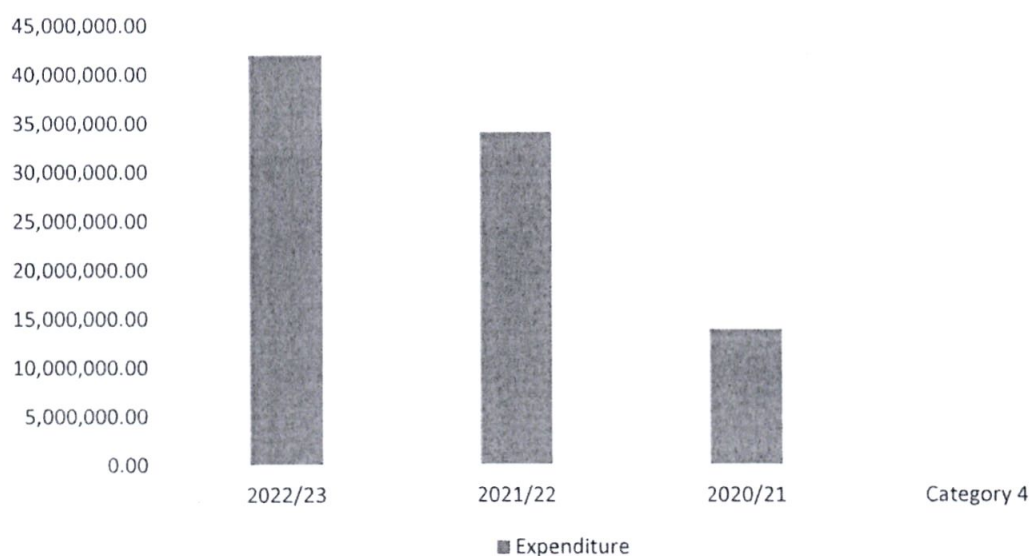
<i>Year</i>	<i>2022-2023</i>	<i>2021-2022</i>	<i>2020-2021</i>
<i>School fund</i>	<i>27,933,782.00</i>	<i>24,173,670.00</i>	<i>9,842,967.00</i>
<i>Miscellaneous income</i>	<i>4,353,980.00</i>	<i>1,668,731.00</i>	<i>368,404.00</i>
<i>Total</i>	<i>32,287,762.00</i>	<i>25,842,401.00</i>	<i>10,211,371.00</i>



- A three-year overview of growth in expenditure of the school

Year	2022/2023	2021/2022	2020/2021
	Kshs	Kshs	Ksh
Tuition	1,824,375.00	1,890,840.00	468,860.00
Operation	6,176,223.00	6,518,202.00	4,540,742.00
School fund	32,932,125.00	25,642,453.00	8,913,625.00
Infrastructure	1,072,920.00		
Total	42,005,643.00	34,051,495.00	13,923,227.00

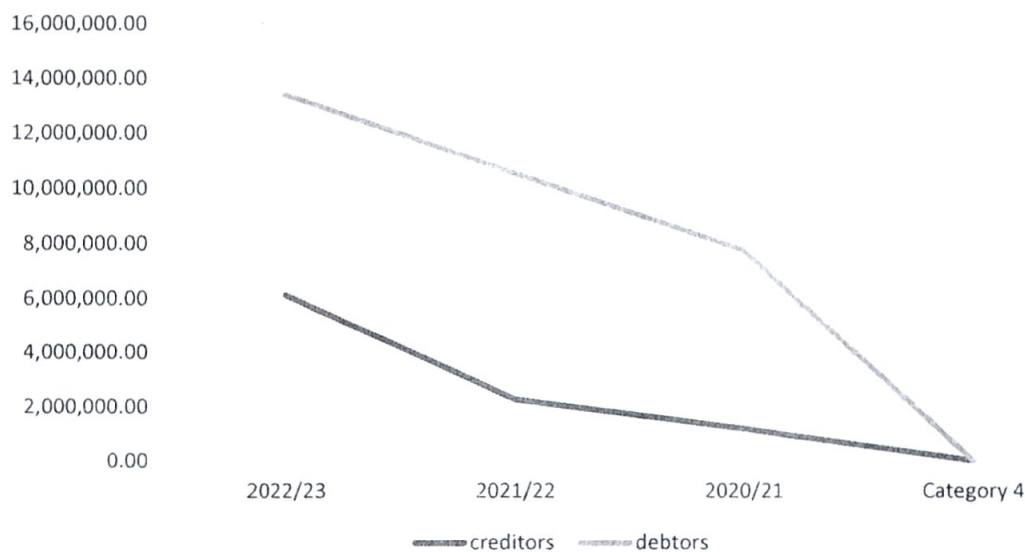
Expenditure



- Movement of debtors and creditors of the school over the last three years

Year	2022/2023	2021/2022	2020/2021
	Kshs	Ksh	Ksh
Debtors	13,401,575.00	10,529,447.00	7,731,613.00
Creditors	6,120,905.00	2,263,718.00	1,180,798.00

Chart Title



b) Teacher Student ratio:

Between the month of July 2022 and June 2023 the status of the teaching staff is as follows;-

There are 21 teachers posted by the Teachers service commission and 5 B.O.M teachers. The teacher student ration lies at 1:28 (school enrolment 745 students) we have a shortage of 10 teachers from the given CBE.

c) Mean score in the years 2022/2021/2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSTION	TRANSITION %	SCHOOL TARGET	COMMENTS
2022	202	5.096	42	21%	5.3	Negative deviation 5.376 transition rate. This was a result of increased number of candidates. The least candidate grade was D out of 202. All qualified for middle level colleges and university..
2021	157	5.397	38	25%	6.3	Positive deviation of 0.05 transition rate. The least grade was a D- out of 157 all qualified for middle level colleges and university.
2020	151	5.287	38	25%	5.8	Negative deviation of 0.31 transition rate. The least

						grade wa D- out of 151 all qualified for middle level colleges and university.
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d) Number of Candidates in the 2022/2021/2020 KCSE:

YEARS	2022	2021	2020
CANDIDATES	202	157	151

e) Development projects carried out by the school

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Boys Ablution block	2019-2020	Complete	1,850,000	TIG Maintenance & improvement	More funds for girls ablution block
2 classrooms	2020/2021	Complete	1,841,968	Maintenance & improvement from G.O.K infrastructure G.O.K	More funds for more classrooms and CBC
2 classrooms underpinning	2022-2023	incomplete	1,072,920	Maintenance and improvement	More funds for completion of

				from G.O.K	the first floor.
--	--	--	--	------------	------------------

f) Teacher Student ratio:

<i>Teacher/ student ratio</i>	<i>No of teachers recruited and posted within the year</i>	<i>No of teacher transferred /retired within the year</i>	<i>No of teacher employed by TSC</i>	<i>No of teachers employed by BOM</i>
1:23	16	0	16	7

<i>Subjects</i>	<i>Maths</i>	<i>Eng</i>	<i>Kisw</i>	<i>Bio</i>	<i>Chem</i>	<i>Phy</i>	<i>CRE</i>	<i>Hist</i>	<i>Geog</i>	<i>Agric</i>	<i>B/std</i>
-----------------	--------------	------------	-------------	------------	-------------	------------	------------	-------------	-------------	--------------	--------------

g) Capacity of the school:

<i>Facility</i>	<i>Available</i>	<i>Required</i>	<i>Shortage</i>	<i>capacity</i>
Girls dormitory	2	0	0	357
Boys dormitory	1	0	1	253
Dining Hall	1	0	0	600
Laboratory	1	0	3	50
Girls Toilets	16	0	0	1:22
Boys Toilet	18	0	0	1:4
Classrooms	13	0	0	50
Modern kitchen	1	0	0	650
Administration block	1	0	0	40 staff
Teachers toilets	14	0	0	Teachers/Guests
Principal/D/Principal				

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
 P.O. Box 35 - 60403, MAGUMONI
 Date: Sign:
 School Principal

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIAMURIUKI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – THARAKA -NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiamuriuki Secondary School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with

Report of the Auditor-General on Kiamuriuki Secondary School for the year ended 30 June, 2023 – Tharaka - Nithi County

the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiamuriuki Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported and Irregular Expenditure

The statement of receipts and payments reflects payments for boarding and school fund payments of Kshs.32,932,125 as disclosed in Note 9 to the financial statements. The amount includes payments amounting to Kshs.430,000 made to the Principal and the Board Chairperson in respect to the purchase of cows. However, supporting documents such as invoices, delivery notes, purchase agreements, or acknowledgement receipts were not provided for audit verification. Further, it was not clear why the payments were made directly to the Principal and Board Chairperson instead of the respective supplier.

In the circumstances, the occurrence, accuracy, validity and completeness of the expenditure on purchase of cows of Kshs.430,000 could not be determined.

2. Unsupported and Unreconciled Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,089,334 which as disclosed in Notes 10 and 11 to the financial statements includes Kshs.1,061,443 and Kshs.27,891 in respect to bank and cash in hand balances respectively. However, review of the bank reconciliation statements and their related supporting documents revealed the following anomalies.

- i. The reported balance excludes three (3) accounts with bank balances totalling Kshs.51,277. In addition, bank balances for the three (3) accounts were not supported by cash books and bank reconciliation statements.
- ii. The cash in hand balance of Kshs.27,891 was not supported by board of survey report to confirm the accuracy and existence of the balance as at 30 June, 2023.
- iii. Direct deposits totalling Kshs.42,004 relating to School fund bank account had not been investigated and receipted in the cashbook. In addition, the deposits were not supported by detailed analysis of transactions.

In the circumstances, the accuracy, completeness, existence and fair presentation of cash and cash equivalents balance of Kshs.1,089,334 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamuriuki Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.43,385,310 and Kshs.37,456,150 respectively, resulting in an under-funding of Kshs.5,929,160 or 14% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on pages iii to xvi, which comprises Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on School's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information, and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

2. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

i. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79 (1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

ii. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

iii. Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'

iv. Weaknesses in Record Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

3. Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 30 September, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 68 (2)(k) of the Public Finance Management Act, 2012 which states that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments Kshs.32,932,125 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,441,383 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,441,383 could not be confirmed.

5. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,759,994 and Kshs.6,673,032

respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management and Information System (NEMIS) reported a total number of two thousand five hundred and eight six (2,586) students while the enrolment records provided by the school indicated a total number of two thousand eight hundred and forty-four (2,844) students, resulting in an unexplained variance of two hundred and fifty-eight (258) students. As a result of the variances, the school was underfunded by an amount of Kshs.946,882.

In the circumstances, under-funding of the school may have affected service delivery to the students.

6. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.6,673,032 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,162,440 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,070,000 was transferred to infrastructure account, leaving a balance of Kshs.3,092,440 as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT, AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables from exchange transaction balance of Kshs.13,401,575. The balance included unpaid student fees of Kshs.2,843,854 which has been outstanding for more than two (2) years without recovery. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.33,130,958 which includes a balance of Kshs.10,000,000 in respect to a parcel of land in which the school is located. However, land ownership document for the parcel of land was not provided for audit verification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Weak Controls Over Revenue Collection from School Bus Hire Services

The statement of receipts and payments reflects other income amount of Kshs.4,353,980 which as disclosed in Note 5 to the financial statements includes Kshs.1,063,100 in respect to hire of bus. However, review of records revealed that there were no clear requisition and authorization procedures, and approved hire rates by the Board of Management to support how the charges were determined.

In the circumstances, the efficiency and effectiveness of control in management of income from school bus could not be confirmed.

4. Weak Controls in Management of Textbooks

Review of textbook records established the following inefficiencies during the audit review.

- i. No inventory or stock register to record the movement of the books was maintained at the School.
- ii. No immediate controls or systems to minimize losses or recover the textbooks lost has been developed and implemented by the School.
- iii. Textbooks storage facilities were inadequate resulting to the school storing the remaining textbooks in unsafe conditions such as floor, that exposes the textbooks to damages.

In the circumstances, effective measures for text book inventory control and strategies to prevent losses and recover lost text book could not be confirmed.

5. Ineffective Internal Audit

Although the School had constituted an audit committee, no reports or recommendations by the committee were provided for audit review as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Oathungu, CBS
AUDITOR-GENERAL

Nairobi

24 April, 2026

Kiamuriuki secondary school

Annual Report and Financial Statements For the year ended 30th June 2023

4. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,759,994.00	1,810,564.00
Government grants for operations	2	6,673,032.00	7,843,670.00
Government Grants for infrastructure	3	1,070,000.00	-
School fund income- parents' contributions	4	27,933,782.00	24,173,670.00
Miscellaneous incomes	5	4,353,980.00	1,668,731.00
Total Receipts		41,790,788.00	35,496,635.00
Payments			
Tuition	6	1,824,375.00	1,890,840.00
Operations	7	6,176,223.00	6,478,202.00
Infrastructure	8	1,072,920.00	40,000.00
Boarding and school fund	9	32,932,125.00	25,642,453.00
Total Payments		42,005,643.00	34,051,495.00
Surplus/Deficit		(214,855.00)	1,445,140.00

The school financial statements were approved on _____ 2023 and signed by:

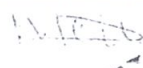


Name: Felix M. Katumi

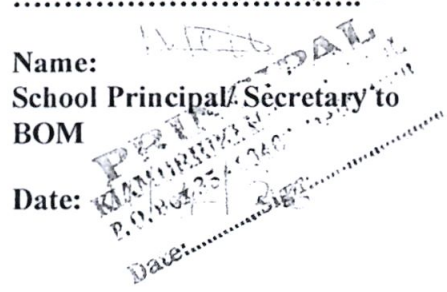
Chair BOM

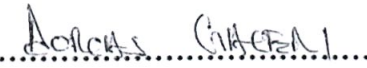
Date: 11/04/2023



Name: 
School Principal/Secretary to
BOM

Date: 11/04/2023


Date: 11/04/2023



Name: 
Bursar/ Finance Officer

Date: 11/4/2023

5. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,061,443.00	298,657.00
Cash balances	11	27,891.00	20,473.00
Short term investments	12	-	-
Total cash and cash equivalent		1,089,334.00	319,130.00
Account's receivables	13	13,401,575.00	10,529,447.00
Total financial assets		14,490,909.00	10,848,577.00
Financial liabilities			
Accounts payables	14	(6,120,905.00)	2,263,718.00
Net financial assets		8,370,004.00	8,584,859.00
Represented by			
Accumulated fund b/fwd	15	8,584,859.00	7,139,719.00
Surplus/deficit for the year		(214,855.00)	1,445,140.00
Net financial position		8,370,004.00	8,584,859.00

The school's financial statements were approved on _____ 2023 and signed by:


Name: Felix M. Kothuni

Chair BOM

Date: 11/04/2026


Name: Mercy Muthuri
School Principal/Secretary to BOM
Date: 11/04/2026
PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35 - 60403, MAGUMONI


Name: Jorais Grace

Bursar/ Finance Officer

Date: 11/4/2026

6. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,759,994.00	1,810,564.00
Government grants for operations		6,673,032.00	7,843,670.00
Government grants for infrastructure		1,070,000.00	-
School fund income- parents contributions/ fees		25,334,300.00	21,678,210.00
Other income		4,353,980.00	1,668,731.00
Total receipts		39,191,306.00	33,001,175.00
Payments			
Cash outflows for tuition		1,824,375.00	1,890,840.00
Cash outflows for operations		6,176,223.00	6,518,202.00
Cash outflows Boarding/lunch and school fund payments		29,347,584.00	24,861,907.00
Total payments		37,348,182.00	33,270,949.00
Net cash inflow/outflow from operating activities		1,843,124.00	(269,774.00)
Cash flow from investing activities			
Acquisition of assets		(1,072,920.00)	(40,000.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(1,072,920.00)	(40,000.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		770,204.00	(269,774.00)
Cash and cash equivalent at beginning of the FY		319,130.00	588,904.00
Cash and cash equivalent at end of the FY		1,089,334.00	319,130.00

The school's financial statements were approved on _____ 2023 and signed by:



Name: Felix M. Kothumi

Chair BOM

Date: 11/04/2026

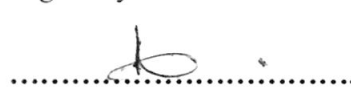


Name: Mercy Muthuri

School Principal/ Secretary to BOM

Date: 11/04/2026

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35-40403, MURURURI
Date: 11/04/2026



Name: Dorcas Gacera

Bursar/ Finance Officer

Date: 11/04/2026

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials			-			
Exercise books	1,085,728.00		1,085,728.00	696,571.00	885,728	79%
Laboratory equipment	200,000.00		200,000.00	200,000.00	0	
Internal exams	542,864.00		542,864.00	547,156.00	226,597	241%
Teaching /learning materials	950,012.00		950,012.00	316,267.00	950,012	33%
Chalks	135,716.00		135,716.00		135,716	0%
Exams and assessment			-		-	
Teachers guides				-		
sub total	2,914,320.00	-	2,914,320.00	1,759,994.00	1,850,897	60%
(2) CAPITATION GRANT ON OPERATIONS						
Infrastructure				1,070,000.00	-1,070,000	

Repairs and maintenance	3,275,000.00		3,275,000.00	1,352,000.00	1,923,000	41%
Personnel emoluments	2,462,800.00		2,462,800.00	2,551,786.00	-88,986	104%
Electricity and water	615,700.00		615,700.00	578,660.00	37,040	94%
Medical	1,310,000.00		1,310,000.00	64,800.00	1,245,200	5%
Local travel and transport	1,231,400.00		1,231,400.00	495,109.00	736,291	40%
Administration costs	1,847,100.00		1,847,100.00	1,386,079.00	461,021	75%
Activity	982,500.00		982,500.00	244,598.00	737,902	25%
sub total	11,724,500.00	-	11,724,500.00	7,743,032.00	3,981,468.00	66%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	393,000.00		393,000.00	258,240.00	115,560.00	71%
Repairs and maintenance	1,310,000.00		1,310,000.00	1,040,400.00	205,600.00	84%
Local transport / travelling	851,500.00		851,500.00	301,600.00	529,100.00	38%
Electricity and water	1,244,500.00		1,244,500.00	976,600.00	207,100.00	83%
BES	18,083,240.00		18,083,240.00	20,030,434.00	- 6,013,932.00	133%
Administration costs	1,211,750.00		1,211,750.00	808,520.00	344,030.00	72%
Activity	327,500.00		327,500.00	211,250.00	100,250.00	69%

sub total	23,421,490.00	-	23,421,490.00	23,627,044.00	- 4,512,292.00	119%
OTHER INCOME						
Rent income						
Income from farming activities	800,000.00		800,000.00	671,340.00	128,660.00	84%
Harambee				28,080.00		
BAKERY	3,000,000.00		3,000,000.00	2,229,200.00		
Income from Bus Hire	1,500,000.00		1,500,000.00	1,063,100.00	436,900.00	71%
Fee for hire of ground and equipment					-	
cu	25,000.00		25,000.00	16,460.00	8,540.00	66%
k,c,s,e			-	317,900.00	-345,800.00	#DIV/0!
sub total	5,325,000.00	-	5,325,000.00	4,326,080.00	228,300.00	82%
TOTAL INCOME	43,385,310.00	-	43,385,310.00	37,456,150.00	1,548,373.00	96%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials			-		-	
Exercise books	1,085,728.00		1,085,728.00	806,240.00	279,488.00	74%
Laboratory equipment	200,000.00		200,000.00	200,000.00	-	
Internal exams	542,864.00		542,864.00		542,864.00	0%
Teaching / learning materials	950,012.00		950,012.00	290,645.00	659,367.00	31%
Chalks	135,716.00		135,716.00		135,716.00	0%

Exams and assessment			-	527,010.00	-527,010.00	
Teachers guides			-		-	
creditors			-		-	
Bank Charges			-	480	-480	
Sub total	2,914,320.00	-	2,914,320.00	1,824,375.00	1,089,945.00	63%
(2) EXPENDITURE FOR OPERATIONS						
personal emoluments	2,462,800.00		2,462,800.00	2,907,380.00	-444,580.00	118%
ewc	615,700.00		615,700.00	604,890.00	10,810.00	98%
Administration Cost	1,847,100.00		1,847,100.00	1,373,896.00	473,204.00	74%
Repairs and maintenance	3,275,000.00		3,275,000.00		3,275,000.00	0%
infrastructure payments				1,072,920.00		
Local transport / travelling	1,231,400.00		1,231,400.00	503,200.00	728,200.00	41%
medical	1,310,000.00		1,310,000.00		1,310,000.00	0%
Activity	982,500.00		982,500.00	786,857.00	195,643.00	80%
TOTAL	11,724,500.00		11,724,500.00	7,249,143.00	4,475,357.00	62%
3.EXPENDITURE FOR PARENTS						

Personnel emoluments	393,000.00		393,000.00	866,137.00	-473,137	220%
Repairs and maintenance & Improvements	1,310,000.00		1,310,000.00	1,023,077.00	286,923	78%
Local transport / travelling	851,500.00		851,500.00	796,025.00	55,475	93%
Electricity and water	1,244,500.00		1,244,500.00	360,995.00	883,505	29%
Administration costs	1,211,750.00		1,211,750.00	1,859,869.00	-648,119	153%
school bus	1,500,000.00		1,500,000.00	1,004,138.00	495,862	67%
Farm Expenses	800,000.00		800,000.00	946,010.00	-146,010	118%
KCSE			-	357,800.00	-357,800	
Fee on Boarding Equipment and Stores	18,083,240.00		18,083,240.00	19,384,968.00	-6,077,643	134%
bakery	3,000,000.00		3,000,000.00	1,198,535.00	1,801,465	40%
Activity	327,500.00		327,500.00	343,030.00	-5,530	102%
CU	25,000.00		25,000.00	21,000.00	4,000	84%
Medical			-	4,626.00	-4,626	
TOTAL	28,746,490.00		28,746,490.00	28,166,210.00	-4,185,635	115%
TOTALS	43,385,310.00	-	43,385,310.00	37,239,728.00	1,379,667.00	97%

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

9. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	696,571.00	822,640.00
Laboratory Equipment	200,000.00	
Internal Exams	547,156.00	200,462.00
Teaching / Learning Materials	316,267.00	752,299.00
chalks	-	35,163.00
Total	1,759,994.00	1,810,564.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
RMI	1,352,000.00	2,767,000.00
EWC	578,660.00	414,912.00
admin cost	1,386,079.00	1,418,495.00
LT&T	495,109.00	629,511.00
activity	244,598.00	
personal emolument	2,551,786.00	2,492,752.00
Medical	64,800.00	121,000.00
Total	6,673,032.00	7,843,670.00

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,070,000.00	
Total	1,070,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
BES	24,097,172.00	19,486,515.00
RMI	1,104,400.00	702,800.00
LTT	322,400.00	570,700.00
EWC	1,037,400.00	1,668,200.00
ADMIN COST	867,720.00	1,287,399.00
PE	277,440.00	304,956.00
ACTIVITY	227,250.00	153,100.00
Total	27,933,782.00	24,173,670.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
KCSE	345,800.00	583,600.00
Bakery	2,229,200.00	
BUS ACCOUNT	1,063,100.00	938,700.00
FARM	671,340.00	66,560.00
Harambee	28,080.00	42,000.00
CU	16,460.00	37,871.00
Total	4,353,980.00	1,668,731.00

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	806,240.00	1,006,200.00
Laboratory Equipment	200,000.00	
Teaching / Learning Materials	290,645.00	653,400.00
Exams And Assessment	527,010.00	202,660.00
chalks		27,740.00
Bank Charges	480.00	840.00
Total	1,824,375.00	1,890,840.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,907,380.00	3,383,072.00
Administration Cost	1,373,896.00	1,889,115.00
Local travel and transport	503,200.00	559,000.00
Electricity And Water	604,890.00	380,565.00
Activity Expenses	786,857.00	266,450.00
Total	6,176,223.00	6,478,202.00

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,072,320.00	
others		40,000.00
bank charges	600.00	
Total	1,072,920.00	40,000.00

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
BES	24,160,883.00	20,729,826.00
RMI	1,023,077.00	941,906.00
LTT	796,025.00	491,700.00
EWC	360,995.00	464,497.00
ADMIN COST	1,859,869.00	886,306.00
PE	866,137.00	307,934.00
ACTIVITY	333,030.00	52,700.00
Bakery	1,198,535.00	
KCSE	357,800.00	705,400.00
BUS ACCOUNT	1,004,138.00	875,301.00
FARM	946,010.00	107,883.00
Medical	4,626.00	
CU	21,000.00	79,000.00
Total	32,932,125.00	25,642,453.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	Insert Current FY	Insert Comparative FY
	Active/Dormant		Kshs	Kshs
Tuition Account	active		555.00	64,936.00
Operations Account	active		607,545.00	98,690.00
School Fund Account	active		382,333.00	43,169.00
school Fund Account	active		3,912.00	3,912.00
Savings Account	active		46,810.00	64,742.00
Infrastructural Account	active		20,288.00	23,208.00
Total			1,061,443.00	298,657.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	27,891.00	20,473.00
Total	27,891.00	20,473.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Other Investments		
Total		

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	13,401,575.00	10,529,447.00
Total	13,401,575.00	10,529,447.00

13 b Ageing Analysis of Accounts Receivable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,334,638.00	32%	3,091,094.00	29%
Between 1- 2 years	1,628,584.00	12%	1,215,270.00	12%
Between 2-3 years	1,215,270.00	9%	6,223,083.00	59%
Over 3 years	6,223,083.00	46%		0%
Total	13,401,575.00	100%	10,529,447.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors	5,848,259.00	1,961,344.00
Prepaid Fees	272,646.00	302,374.00
Total	6,120,905.00	2,263,718.00

14a. Ageing Analysis of Accounts Payable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,775,915.00	82%	1,613,910.00	82%
Between 1- 2 years	724,910.00	12%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	347,434.00	6%	347,434.00	1771%
Total	5,848,259.00	100%	1,961,344.00	1854%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	298,657.00	572,491.00
Cash Balances	20,473.00	16,413.00
Short Term Investments	-	-
Receivables	10,529,447.00	7,731,613.00
Payables	(2,263,718.00)	(1,180,798.00)
Total	8,584,859.00	7,139,719.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary**17 Biological assets**

Description	Numbers	2022-2023	22021-2022
		Kshs	Kshs
Cattle		400,000.00	
Goats		-	-
Trees		450,0000.00	450,000.00
Coffee Or Tea Plantation		-	400,000.00
Poultry		200,000.00	150,0000.00
Others (specify)		-	-
Total		1,000,000.00	1,000,000.00

18 Borrowings

Kiamuriuki secondary school

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Other important disclosure notes

19 Stock/ Inventory

Description	2023	2022
	Kshs	Kshs
Food stuffs	750,000.00	560,000.00
Lab consumables	800000.00	850,000.00
Farm produce		
Medication		
Construction Materials	64,000.00	150,000.00
Others (specify)		
	1,604,950.00	1,560,000.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35 - 60403, MAGUMONI

Date:..... Sign:.....

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Ebenezer traders	936,975.00	1/7/2023		936,975.00		
Sub-Total	936,975.00			936,975.00		
Supply Of Goods						
2. Kelepamu investment	721,300.00			721,300.00		
3. James kariuki	195,250.00			195,250.00		
4. Silas kirima	20,300.00			20,300.00		
5. Markim enterprises	113,750.00			113,750.00		
6. Chukka lab	3,815,624.00			2788340	1,027,284	
Sub-Total	4,866,224			3,838,940	1,027,284	
GRAND TOTAL	5,803,199			4,775,915.00	1,027,284..00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	10,000,000.00			10,000,000.00
Buildings And Structures	7,360,958.00	1,500,000.00		8,860,958.00
Motor Vehicles	5,400,000.00			5,400,000.00
Office Equipment, Furniture And Fittings	1,800,000.00			1,800,000.00
Textbooks	4,530,000.00			4,530,000.00
ICT Equipment	1,200,000.00			1,200,000.00
Tools And Apparatus	100,000.00			100,000.00
Other Machinery And Equipment	1,200,000.00			1,200,000.00
Heritage And Cultural Assets	-			-
Intangible Assets- Soft Ware	40,000.00			40,000.00
Total	31,630,958.00	1,500,000.00		33,130,958.00

TUITION ACCOUNT

TRIAL BALANCE AS AT 30TH JUNE 2023

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			64,935.60			-	64,935.60
T L&M		290,645.00	316,267.25			290,645.00	316,267.25
Creditors						-	-
Bank charges		480.00				480.00	-
Internal exams		512,010.00	525,706.00			512,010.00	525,706.00
textbook						-	-
Laboratory eqpt		200,000.00	200,000.00			200,000.00	200,000.00
school fund		15,000.00	21,450.00			15,000.00	21,450.00
EXERCISE		806,240.00	696,571.25			806,240.00	696,571.25
Balance c/d		555.10				555.10	-
		1,824,930.10	1,824,930.10	-	-	1,824,930.10	1,824,930.10

TRIAL BALANCE AS AT 30TH JUNE 2023

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			98,689.60			-	98,689.60
Cash			13,747.00			-	13,747.00
Other vote head						-	-
RMI			2,422,000.00			-	2,422,000.00
P.E		2,907,380.00	2,551,786.17			2,907,380.00	1,386,078.70
EWC		604,890.00	578,659.68			604,890.00	578,659.68
LTT		503,200.00	495,109.00			503,200.00	495,109.00
Activity		786,857.00	244,598.40			786,857.00	244,598.40
Infrastructure A/C		1,070,000.00					
ADM		1,373,896.00	1,386,078.70			1,373,896.00	1,386,078.70
Medical			64,800.00				64,800.00
BES			9,000.00				9,000.00
Balance c/d Bank		607,544.55				607,544.55	-
Cash		10,701.00				10,701.00	-
		7,864,468.55	7,864,468.55	-	-	7,864,468.55	7,864,468.55

SCHOOL ACCOUNT

TRIAL BALANCE AS AT 30TH JUNE 2023

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			43,168.85			-	43,168.85
Savings a/c			64,741.70				64,741.70
Cash			6,726.00			-	6,726.00
BES		19,384,968.00	20,030,434.00	4,775,915.00	4,066,738.00	24,160,883.00	24,097,172.00
RMI		1,023,077.00	1,040,400.00		64,000.00	1,023,077.00	1,104,400.00
EWC		360,995.00	976,600.00		60,800.00	360,995.00	1,037,400.00
ACTIVITY		333,030.00	211,250.00		16,000.00	333,030.00	227,250.00
LTT		796,025.00	301,600.00		20,800.00	796,025.00	322,400.00
ADMIN		1,859,868.57	808,520.00		59,200.00	1,859,868.57	867,720.00
P.E		866,137.00	258,240.00		19,200.00	866,137.00	277,440.00
ARREARS			1,462,510.00	4,334,638.00		4,334,638.00	1,462,510.00
SCHOOL BUS		1,004,138.00	1,063,100.00			1,004,138.00	1,063,100.00

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KCSE		357,800.00	317,900.00		27,900.00	357,800.00	345,800.00
BAKERY		1,198,535.00	2,229,200.00			1,198,535.00	2,229,200.00
FARM		946,010.00	671,340.00			946,010.00	671,340.00
SUNDRY CREDITORS		889,000.00			4,775,915.00	889,000.00	4,775,915.00
BURSARY		729,500.00	729,500.00			729,500.00	729,500.00
Harambee			28,080.00				28,080.00
Infrastructure A/C		309,558.00	309,558.00			309,558.00	309,558.00
PREPAYMENT		302,374.00	272,646.00			302,374.00	272,646.00
Operation A/C		9,000.00				9,000.00	
CU		21,000.00	16,460.00			21,000.00	16,460.00
Medical		4,626.00				4,626.00	
Bal c/d Bank		382,332.85				382,332.85	-
Savings a/c		46,810.13				46,810.13	
Cash		17,190.00				17,190.00	-
		30,841,974.55	30,841,974.55	9,110,553.00	9,110,553.00	39,952,527.55	39,952,527.55

**KIAMURIUKI SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			23,208.00			-	23,208.00
RMI		1,072,320.00	1,070,000.00			1,072,320.00	1,070,000.00
BES		309,558.00	309,558.00			309,558.00	309,558.00
bank charges		600.00				600.00	-
Balance c/d		20,288.00				20,288.00	-
		1,402,766.00	1,402,766.00	-	-	1,402,766.00	1,402,766.00

Kiamuriuki secondary school

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Cash survey AS AT 30TH JUNE 2023
ksh

1000	27	27,000.00
500	1	500.00
200	1	200.00
100	1	100.00
50	1	50.00
20	2	40.00
10		
1	1	1.00
TOTAL		27,891.00

PREPARED BY

NAME.....JOSEPH SIAVERI.....

SIGN.....[Signature].....

DATE.....11/4/2026.....

CHECKED BY

NAME.....MERCY MUTHURI.....

SIGN.....[Signature].....

DATE.....11/4/26.....

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35 - 60403, MAGUAYI
Date:.....11/4/26.....
Sign:.....[Signature].....