

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 APR 2023	DAY: TUESDAY
TABLED BY:	Hon. Kimani Ichungwaho, MP Leader of the Majority Party
OF	IN CHARGE: Inzoga Mwale

THE AUDITOR-GENERAL

ON

**STATE OFFICERS AND PUBLIC
OFFICERS CAR LOAN SCHEME FUND**

**FOR THE YEAR ENDED
30 JUNE, 2022**

THE NATIONAL TREASURY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
21 MAR 2023
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STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.

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1. Key Fund information and management

a) Background information

The State Officers and Public Officers Car Loan Scheme Fund was established in 2015, through legal notice no. 195 of 25th September, 2015 under the Public Finance Management Act. This was pursuant to guidelines provided by Salaries and Remuneration Commission on Car Loan benefit for State officers and other Public Servants in December 2014. The Cabinet Secretary, National Treasury is responsible for the general policy and strategic direction of the Fund while the Chief Executive Officer is the administrator of the Fund.

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to provide a car loan facility to State Officers and Public Officers of the National government to purchase a motor car. The Fund is administered by the Advisory Board. The advisory board charged with the responsibility of processing loans from applicants in accordance with laid down approved regulations, setting up a revolving Fund for the disbursement of loans, and supervising the day-to-day operations of the Fund. The Fund Secretariat is responsible for the day-to-day operations.

c) Board of Trustees/Fund Administration Committee

Ref	Position	Name
1	Chairperson	FCPA Julius Muhia, PhD, CBS
2	Other trustees/Committee Members	Amos Gathecha, EBS
		Silas Muyela
		Remmy Mulati
		Maurice Nabende
		Beatrice Adieri
		Ann Gitau, MBS
3	Fund Manager/ Administrator	Hiram Kahiro, OGW

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d) Key Management

Ref	Position	Name
1	Fund Manager/ Administrator	Mr. Hiram Kahiro, OGW
2	Fund Accountant	CPA Patrick Mugo
3	Senior Deputy Secretary	Mr. Godfrey Busolo, OGW
4	Deputy Director, Human Resource and Development	Mr. Kenneth Odhiambo
5	Assistant Director Investment	Ms. Edna Atisa, HSC
6	Supply Chain Management Officer	Mr. Kenneth Korir
7	Principal Finance Officer	CPA Faith Kiptis
8	Senior Internal Auditor	CPA Alice Thiru

e) Fiduciary Oversight Arrangements

The Fund is administered through the Car Loan Secretariat headed by an Acting Chief Executive Officer under the chairmanship of the Accounting Officer / Principal Secretary of the Ministry for the time being responsible for matters related to Finance. Management of the Fund is overseen by an Advisory Board for the reporting period; The Interim Chief Executive Officer and a Secretariat are responsible for the day to day operations of the Fund. The Fund has an auditor who is responsible for the audit function during the period under review. The Fund is also supported by the National Treasury and is therefore subject to the fiduciary arrangements as follows;

Internal Audit Unit

The Fund is supported by the Internal Audit of the National Treasury. The Unit is charged with the responsibility of identifying risks in the management and day to day operations of the Fund through the risk-based audits. The Unit has assigned an officer to the Fund.

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Audit Committees

In line with the Public Finance Management Act, the National Treasury has established a Ministerial Audit Committee comprising five members, three of whom are independent. The Committee provides overall oversight and quality assurance including follow up on the effectiveness of implementation of audit recommendations.

Further, the National Treasury established an audit committee comprising officers from all departments of the Ministry, under the chairmanship of the Senior Chief Finance Officer. The Committee reviews and analyses all audit queries and makes recommendations on how to reduce fiduciary risks. In addition, the committee prepares responses to all audit queries for presentation to the relevant committees of parliament. The two Committees also support the Fund being an institution under the National Treasury

Other fiduciary oversight arrangements include the following committees with specific objectives;

Top Management Committee and Other Committee

To monitor the implementation of the Fund's programmes and performance, the Scheme has Top Management comprising of Key technical Officers of the Fund. The Committee receive reports form the functional areas, build consensus on Fund responses to emerging issues, challenges and risks and ensures that the decisions made by the board are implemented in a timely manner.

Ref	Position	Name
1	Directorate Internal Audit	CPA Alice Thiru
2	Staff car Mortgage and car Loan Advisory Committee	The Fund as fifteen members in the secretariat,

f) Registered Offices

P.O. Box 30007-00100
Treasury Building
Harambee Avenue
Nairobi, KENYA

g) Fund Contacts

Telephone: (254) 2718050
carloan@treasury.go.ke
Website: www.treasury.go.ke

h) Fund Bankers

Central Bank of Kenya,
Account Number: 1000239476
Address: Haile Selassie Avenue
Mailing Address: P.O Box 60000-00200, Nairobi, Kenya

Kenya Commercial Bank
Moi Avenue branch
P.O. Box 48400
GPO 00100, Nairobi, Kenya.

i) Independent Auditors





Auditor General
Office of Auditor General, Kenya
Anniversary Towers, University Way
P.O. Box 30084,
GPO 00100, Nairobi, Kenya

j) Principal Legal Adviser





The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112,
City Square 00200, Nairobi, Kenya

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2. The Advisory Board





S/No	Name	Details of qualifications and experience
1	 Julius Muia , PhD, CBS	Julius Muia, PhD CPA(K), CPS(K), AKIB, ACI Arb is the Principal Secretary, National Treasury. He was born on 10 th September 1959 and holds a PhD in Finance. He has over 30 years' experience in both Private and Public Service and currently serving as the Chairman of the Advisory Board.
2	 Amos Gathecha, EBS	Mr. Amos Njoroge Gathecha, EBS, is the Principal Administrative Secretary in the National Treasury. He was born on 15 th October 1964. He holds Masters of Arts degree in International Studies and a Bachelor' s degree in Political Science and Philosophy. Mr. Gathecha is a seasoned administrator with vast experience in Public Sector Management spanning over 30 years.
3	 Mr. Silas Muyela	Silas Muyela Nganyi is a Deputy Director of Budget at the National Treasury. He has vast experience in budget and foreign management. He has qualifications in Economics, Statistics, Finance and Corporate Management from Egerton University (Kenya), University of Nairobi (Kenya), Maastricht University (Netherlands), and Kenyatta University (Kenya) respectively.
4	 Mr. Remmy Mulati	Mr. Remmy Mulati is the Deputy Chief Executive Officer, Public Service Commission. He is an alternate to CEO, Public Service Commission. He was born on 19 th October, 1958 and has vast experience on Human Resource Management in the Public Service.

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5	 <p>Eng. Maurice Nabende</p>	<p>Eng. Maurice Nabende is the Chief Mechanical Engineer and Director, KIHBT at the Ministry of Transport, Infrastructure, Housing and Urban Development. He is the alternate to the Principal Secretary, Ministry of Infrastructure in the Advisory Board. He was born on 21st April, 1964 and has a vast experience on matters relating to mechanical engineering.</p>
6	 <p>Ms. Beatrice Adieri</p>	<p>Ms. Beatrice Adieri is a Senior Deputy Director, Human Resource Management and Development. She is an alternate to the Principal Secretary, State Department for Public Service and Youth Affairs. She was born on 26th March, 1969 and has a vast experience on Human Resource management and Development.</p>
7	 <p>Ms. Ann Gitau, MBS</p>	<p>Mrs. Anne R. Gitau the Commission Secretary/ Chief Executive Officer, Salaries and Remuneration Commison. She was born on 30th January, 1971. She is a respected Human Resource professional and leader with over ten years comprehensive experience ranging from the private sector to the public sector. She has a Masters Degree in Business Administration from University of Nairobi and a Bachelor of Education Degree from Egerton University.</p>
8	 <p>Mr. Hiram Kahiro</p>	<p>Mr. Hiram M. Kahiro is the Secretary Administration and Interim Chief Executive Officer of the Fund. He was born on 22nd April, 1972. He holds a Masters Degree in Armed Conflict and Peace Studies and has over 25 years work experience in the Public service.</p>

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3. Management Team

S/No	Name	Details of qualifications and experience
1	 Mr. Hiram Kahiro	Interim Chief Executive Officer
2	 CPA Alice Thiru	Senior Internal Auditor
3	 Mr. Kenneth Odhiambo	Deputy Director, Human Resource Management & Development
4		Assistant Director, Investment

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	Edna Atisa, HSC	
5	 CPA Faith Kiptis	Senior Finance Officer
6	 Mr. Kenneth Korir	Procurement Officer
7	 CPA Patrick Mugou	Principal Accountant
8	 Mr Godfrey Busolo,OGW	Senior Deputy Secretary

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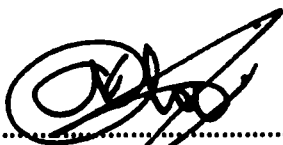
4. Chairman's Report

The State Officers and Public Officers Car Loan Scheme Fund was established in 2015, through legal notice no. 195 of 25th September, 2015 under the Public Finance Management Act. This was pursuant to guidelines provided by Salaries and Remuneration Commission on Car Loan benefit for State officers and other Public Servants in December 2014.

The Cabinet Secretary, National Treasury appointed a secretariat to undertake day to day operations of the fund. An Advisory board was constituted in line with section 9(1) of the Regulations to oversee the operations of the Fund. Since inception, the fund has processed motor car loans amounting to Kshs. 251,377,955.00 for 139 number applicants. Additionally, several activities have been under taken aimed at increasing loan uptake. They include review of the application guidelines and process to enhance service delivery and reduce the turnaround time, awareness creation in the field stations, capacity building for both staff and the advisory board members to improve skills and knowledge and hence customer experience.

To effectively facilitate the applicants going forward, the Fund plans to automate its operations through development of an online application system which will be rolled out as soon as it is finalized. This is in addition to the deployment of an Integrated Enterprise Resource Management System for the management of the fund operations. To guide the long term planning the Fund, is currently in the processes of developing a strategic Plan for the period 2023 – 2028.

Some of the challenges the fund faced in the period under review include; Low uptake of the loan facility due to lack of awareness, salary commitment and the high cost of living which has eroded the purchasing power of the beneficiaries. This is worsened by the Covid- 19 pandemic that made the cost of goods and service very high including the motor vehicles. It is hoped that this situation will improve in the near future.



.....
Dr. Chris Kiptoo, CBS

**Chairman, State Officers and Public Officers Motor Car Loan Scheme Fund and
Principal Secretary National Treasury**

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
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5. Report of the Fund Administrator

The State Officers and Public Officers Motor Car Loan Scheme Fund is Government initiative towards enhancing human resource and its productivity. The Scheme is financed by the Government of Kenya. On behalf of the State Officers and Public Officers Motor Car Loan Scheme Fund, I wish to present the annual report and financial Statements for the year ended 30th June 2022.

During the period under review, the Fund undertook various activities towards achieving the objectives and purpose for which it was established. Notably, the Fund processed and issued sixty six(66) motor car loans most of which were processed in the plan period. It is noted that the sensitization exercises undertaken in all counties played a key role in the increase in uptake from Ksh 141,313,804.00 in the FY 2020/21 to Kshs 251,397,955.00 in the FY 2021/22. The recurrent expenditure for the fund was Kshs 48,626,315.00. The expenditure was mainly on the purchase of goods and services, Board expenses and capacity building.

Recognizing the critical role of staff in the effective implementation of the funds mandate, the Fund built capacity of Board members and staff by sponsoring them for short courses aimed at improving knowledge and skills. Information, Education and Communication materials were developed to aid awareness creation efforts.

The success of the Scheme was due to the support accorded to the Secretariat by the Management of the National Treasury during the Financial Year under focus. We look forward to the continued support from all the stakeholders as we strive to roll out the Motor Car Loan Scheme.



.....
Hiram Kahiro
Interim Chief Executive Officer
& Administrator of the Fund

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.

6. Statement of Performance against Predetermined Objectives

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the Accounting Officer to include in the financial statement, a statement of the national government Fund's performance against predetermined objectives. Further, Section 24 (2) j of the State Officers Public Officers Motor Car Loan Scheme Fund Regulations require the Administrator to develop a work plan to guide the day to day operations of the fund towards achieving the long-term objectives and vision of the Fund.

The Fund is in the process of developing a strategic plan. However, a work plan was developed and approved by the Board to guide the funds activities for the period ending 30th June 2022. The Fund achieved its performance targets set for the FY 2021/222 period for its Effectiveness and efficiency in service delivery strategic objective, as indicated in the table below:

OBJECTIVE	ACTIVITY	EXPECTED OUTPUT	PERFORMANCE INDICATOR(S)	TARGET/ OUTCOME
Effectiveness and Efficiency in Service Delivery.	Development of Job Descriptions	Job descriptions.	Job Description Report developed	Strong internal controls and governance processes and separation of roles.
	Implementation of Enterprise Resource Program (ERP)	Automated processing of applications.	ERP System concept note developed	Enhanced efficiency and accountability.
	Development of a strategic Plan	Strategic Plan	Strategic Plan report	Efficiency in service delivery
	Capacity Building for Board members and staff	Enhanced skills, knowledge and Performance.	Advisory Board Directors and secretariat trained	Enhanced effectiveness and efficiency in service delivery.
	Procurement of Various Goods and Services.	Adequate supply of goods and services.	Goods and Services procured timely	Better service delivery
	Sensitization of Civil Servants and State officers.	Awareness created in State Officers and Public Officer.	2000 of officers sensitized.	Increase in number of loan applications
	Board activities	Board Minutes and reports.	18 Board Meetings and activities undertaken	Board Recommendations/ resolutions.
	Processing of Loan Application Forms.	Loan Approvals	100 Loan Applications processed	Loans Issued.
	Development of Financial Statements	Compliance with the PFM reporting requirements	Final Accounts/ Statement and quarterly financial reports	Transparency and accountability
	Review of the internal control environment.	Report on Findings and recommendations on the internal controls	Management and Audit Review Reports.	Effective management of the Scheme through reduction in audit queries.

7. Corporate Governance Statement

In period under review the Board developed a board almanac to guide the board operations and activities. The board held eighteen (18) meetings and reviewed the board charter that governs the conduct of meetings. The Board members are appointed by the Cabinet Secretary National Treasury upon nomination by the respective institutions represented in the Board. The Board undertook capacity building of its staff and board and apprised them on the status of implementation of the fund activities in a retreat held to review the same.

As a matter of good corporate governance, the conflict of interest register is filled in every meeting and where the meeting is virtual the members are request to declare interest in the agenda ideas tabled for discussion. Sitting allowance is paid to the members of the advisory board at the rate of Kshs 15,000.00 taxable.

The roles and responsibilities of the board as provided for in the regulations include;

- (a) Process and approve loans in accordance with the existing terms and conditions;
- (b) Liaise with the financial institution to set up a Fund for the disbursement of the loans; Establishment and composition of the Advisory Board.
- (c) Oversee the management of the Fund;
- (d) Monitor and evaluate the performance of the Fund;
- (e) Approve annual work programmes and procurement plans for the Fund;
- (f) Recommend the investment of any surplus funds not immediately required in securities approved by the National Treasury, for the purposes of realizing the objects and purpose for which the Fund is established;
- (g) Cause to be kept all proper books and records of accounts; the income, expenditure, assets and liabilities of the Fund;
- (h) Receive any gifts, donations, grants or endowments made to the Fund;
- i) Consider and recommend approval of the financial statements to the officer administering the Fund; recommend as when required the procurement of a financial institution to administer the Fund on its behalf
- (k) Perform any other functions that are ancillary to the objects and purpose for which-the Fund is established; and (1) Determine its own procedures for conducting its business.

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
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8. Management Discussion and Analysis

The State Officers and Public Officers Motor Car Loan Scheme Fund processed various motor car loan applications in the period under focus.

The Fund complied with the Statutory requirements of submitting quarterly financial Statements to the National Treasury. With regard to risks, the fund does not foresee any major risk that is likely to affect its operations in the short or long term. However, it is noted that the challenge of uptake by the beneficiaries arising from many factors such as lack of awareness is likely to affect the uptake. To surmount the challenge, the Fund undertook sensitization exercise targeting the beneficiaries. Similar sensitization exercises will be undertaken in the FY 2022/23 as well to improve uptake. The Fund will also finalize development of a strategic plan to guide its strategic direction as well as automate the accounting process to enhance efficiency.

9. Environmental And Sustainability reporting

The State Officers and Public Officers Motor Car Loan Scheme Fund fall under the National Treasury. The staff deployed to the Fund are employees of the National Treasury who undertake assignments in their respective areas of specialization while at the same timing supporting the fund operations. As Part of the National Treasury the fund Staff serve in various committees of the ministry including the environmental sustainability Committee where 1000 trees were planted in Machakos to contribute towards the 10% tree cover initiatives.

Other initiatives include participating in the security initiatives in partnership with the Kenya Revenue Authority, Kenya Police and the Central Bank of Kenya, facilitated staff training and development, undertook various activities towards containing COVID 19 and spread of HIV and AIDS by creating awareness among the staff.

10. Report of the Trustees/ Fund Administration Committee

The Advisory board/Fund Administration Committee submit their report together with the financial statements for the year ended June 30, 2022, which show the state of the Fund affairs.

Principal activities

The principal activity of the Fund is to provide a Motor Car Loan facility to the State Officer and Public Officers of the National Government.

Performance

The performance of the Fund for the year ended June 30, 2022, is set out on xiii

Advisory Board

Members of the Advisory Board who served during the year are shown on page vii and viii.

Auditors

The Auditor-General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



Dr. Chris Kiptoo, CBS

Chairman, State Officers and Public Officers Motor Car Loan Scheme Fund and
Principal Secretary National Treasury

***STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.***

11. Statement of Management's Responsibilities

Section 84 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a Fund established by the State Officers and Public Officers Car Loan Scheme Fund, through legal notice no. 195 of 25th September, 2015 under the Public Finance Management Act. shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2022. This responsibility includes:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the fund,
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud,
- (iv) Safeguarding the assets of the fund;
- (v) Selecting and applying appropriate accounting policies, and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The Administrator of the Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the State Officers and Public Officers Car Loan Scheme Fund, through legal notice no. 195 of 25th September, 2015 under the Public Finance Management Act. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2022, and of the Fund's financial position as at that date.

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.

The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Fund's financial statements were approved by the Board on 26th September 2022 and signed on its behalf by:


.....

Dr. Chris Kiptoo, CBS

Chairperson of the Fund


.....

Hiram Kahiro

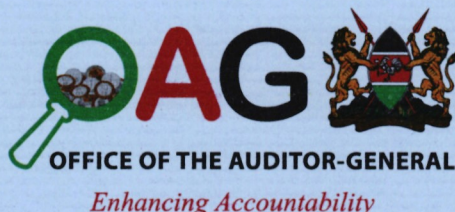
Fund Administrator

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.

12. Report of the Independent Auditor

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON STATE OFFICERS AND PUBLIC OFFICERS CAR LOAN SCHEME FUND FOR THE YEAR ENDED 30 JUNE, 2022 – THE NATIONAL TREASURY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of State Officers and Public Officers Car Loan Scheme Fund set out on pages 1 to 13, which comprise of the

Report of the Auditor-General on State Officers and Public Officers Car Loan Scheme Fund for the year ended 30 June, 2022 – The National Treasury

statement of financial position as at 30 June, 2022, and the statement of financial performance, statement of changes in net assets, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the State Officers and Public Officers Car Loan Scheme Fund as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Balance - Cash and Cash Equivalents

The statement of financial position reflects a balance of Kshs.655,415,103 in respect of cash and cash equivalents which as disclosed in Note 10 to the financial statements, includes a balance of Kshs.139,395,452 in respect of lien which was not supported by a schedule to indicate what the amount relates to, the form and to whom the amount is owed. Management did not provide a cash book, bank statements, bank reconciliation statements or bank confirmation certificate to support the balance.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.655,415,103 as at 30 June, 2022 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the State Officers and Public Officers Car Loan Scheme Fund Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Low Uptake of Loans by State Officers and Public Officers

I draw your attention to Part I(a) on the background information in the financial statements which discloses that the State Officers and Public Officers Motor Car Loan Scheme Fund was established in 2015 through Legal Notice No.195 of 25 September, 2015 and pursuant to guidelines provided by Salaries and Remuneration Commission on Car Loan benefit for State Officers and Other Public Officers in December, 2014. The Fund has however experienced low response from state officers and public officers which compelled Management to invest in Treasury Bills so that the allocated funds do not lie idle. The loans disbursement performance remains relatively low at 3% (2021. 2,62%) in

comparison to the total current assets of Kshs.3,694,323,469 held in the Fund's accounts as at 30 June, 2022. The objective and purpose for which the Fund was established may not be achieved.

My opinion is not modified in respect to the above matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.167,000,000 and Kshs.83,242,753 respectively resulting to an under-collection of Kshs.83,757,247 or 50% of the budget. Similarly, the statement reflects final expenditure budget and actual on comparable basis of Kshs.3,572,105,000 and Kshs.3,086,670,681 respectively resulting to an under-expenditure of Kshs.485,434,319 or 13.5 % of the budget.

The underperformance affected the planned activities of the Fund and may have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Advisory Board

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis)] and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to abolish the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Advisory Board is responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Fund's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


08 March, 2023

13. Statement of Financial Performance for the year ended 30th June 2022

Description	Note	2021/22	2020/21
		Kshs.	Kshs.
Revenue from non-exchange transactions			
Transfers from other Parent Ministry/ SC/SAGA		-	-
Revenue from exchange transactions			
Interest income	5	83,162,753	15,086,406
Other income	7	80,000	66,001
Total revenue		83,242,753	15,152,408
Expenses			
Use of goods and services	8	47,762,315	20,035,275
Depreciation and amortization expense	9	3,593,734	1,005,019
Finance costs			
Total expenses		(51,356,049)	(21,040,294)
Surplus/(deficit) before tax		31,886,704	(5,887,886)
Taxation			
Surplus/(deficit) after tax		31,886,704	(5,887,886)

(The notes set out on pages 6 to 13 form an integral part of these Financial Statements).

The financial statements were approved by the Board on 26th September 2022 and signed on its behalf by:



Hiram Kahiro
Fund Administrator



CPA Patrick Mugo
Fund Accountant

ICPAK M/No 18704




Dr. Chris Kiptoo, CBS
Chairperson of the Board

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.


14. Statement of Financial Position as at 30th June 2022

Description	Note	2021/22	2020/21
		Kshs.	Kshs.
Assets			
Current assets			
Cash and cash equivalents	10	655,415,103	3,704,618,616
T bills	14	3,038,908,366	
Total Current Assets		3,694,323,469	3,704,618,616
Non-current assets			
Receivables from exchange transactions- Loanees	11	186,279,388	141,313,804
Property, plant, and equipment	12	16,311,628	19,095,362
Total non-Current Assets		202,591,016	160,409,166
Total assets		3,896,914,485	3,865,027,781
Net assets		3,896,914,485	3,865,027,781
Car loan revolving fund		3,847,500,000	3,847,500,000
Accumulated surplus (Reserves)		49,414,485	17,527,781
Total net assets and liabilities		3,896,914,485	3,865,027,781


The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Fund financial statements were approved by the Board on 26th September 2022 and signed on its behalf by:



Hiram Kahiro
Fund Administrator



CPA Patrick Mugo
Fund Accountant
ICPAK M/No 18704



Dr. Chris Kiptoo, CBS
Chairperson of the Board


STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.

15. Statement of Changes in Net Assets for the year ended 30th June 2022


Description	Car Loan Fund	Accumulated surplus	Total
	Kshs.	Kshs.	Kshs.
As at 1 July 2020	3,847,500,000	23,415,667.00	3,870,915,667
Surplus/(deficit) for the period		(5,887,886)	(5,887,886)
Funds received during the year	-		-
Transfers	-		-
As at 30 June 2021	3,847,500,000	17,527,781	3,865,027,781
Balance as at 1 July 2021	3,847,500,000	17,527,781	3,865,027,781
Surplus/(deficit) for the period		31,886,704	31,886,704
Funds received during the year	-		-
Transfers	-		-
As at 30 June 2022	3,847,500,000	49,414,485	3,896,914,485

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Hiram Kahiro
 Fund Administrator



CPA Patrick Mugo
 Fund Accountant
 ICPAK M/No 18704.



Dr. Chris Kiptoo, CBS
 Chairperson of the Board


STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial statements For the Year Ended 30th June 2022.


16. Statement of Cash Flows for the year ended 30th June 2022

Description	Note	2021/22	2020/21
		Kshs.	Kshs.
Cash flow from operating activities			
Receipts			
Other income	15	80,000	66,001
Use of Goods and services		(47,762,315)	(20,035,275)
Purchase of PPE	12	(810,000)	(20,100,381)
Proceeds from loan principal repayments		65,098,567	
Loan disbursement paid out		(109,770,215)	(97,239,445)
Prior Year adjustment	13	(293,937)	
Net cash flow from operating activities		(93,457,900)	(137,309,100)
Cash flow from investing activities			
Purchase of Treasury Bills	14	(2,969,931,526)	
Receipts of Interest from KCB Bank	16	14,185,913	15,086,408
Net cash flow from investing activities		(2,955,745,613)	15,086,408
Net increase/Decrease in cash and cash equivalents		(3,049,203,513)	(122,222,692)
Cash and cash equivalents 1 st July 2021		3,704,618,616	3,826,841,318
Cash and cash equivalents 30th June, 2022	10	655,415,103	3,704,618,616

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Hiram Kahiro
Fund Administrator

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CPA Patrick Mugo
Fund Accountant
ICPAK M/No 18704.

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Dr. Chris Kiptoo, CBS
Chairperson of the Board

18 Statement of Comparison of Budget and Actual amounts for the year ended 30th June 2022

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Inflows	A	b	C=(a+b)	d	e=(c-d)	F=d/c
Transfers from Parent Ministry	-	-	-	-	-	-
Interest income	137,000,000	-	137,000,000	83,162,753	53,837,247	60
Other income	30,000,000	-	30,000,000	80,000	29,920,000	3
Total Revenue	167,000,000	-	167,000,000	83,242,753	83,757,247	49
Outflows						
Use of goods and services	65,105,000	-	65,105,000	47,762,315	17,342,685	73
investments cost	3,507,000,000	-	3,507,000,000	3,038,908,366	468,091,634	87
Expenditure	3,572,105,000	-	3,572,105,000	3,086,670,681	485,434,319	87
Surplus for the period	(3,405,105,000)	-	(3,405,105,000)	(3,003,427,928)	(401,677,072)	87


 Hiram Kahiro
 Fund Administrator


 CPA Patrick Mugo
 Fund Accountant


 Dr. Chris Kiptoo, CBS
 Chairperson of the Board/Fund

ICPAK M/No 18704.

17. Notes to the Financial Statements

1. General Information

The State Officers and Public Officers Car Loan Scheme Fund was established in 2015, through legal notice no. 195 of 25th September, 2015 under the Public Finance Management Act. This was pursuant to guidelines provided by Salaries and Remuneration Commission on Car Loan benefit for State officers and other Public Servants in December 2014.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant, and equipment, marketable securities and financial instruments at fair value and impaired assets at their estimated recoverable amounts. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Fund's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Notes 6 and 9.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Fund.

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption Of New and Revised Standards

(i) New and amended standards and interpretations in issue effective in the year ended 30 June 2022

IPSASB deferred the application date of standards from 1st January 2022 owing to Covid 19. This was done to provide entities with time to effectively apply the standards. The deferral was set for 1st January 2023.

(ii) Early adoption of standards

The Fund did not early – adopt any new or amended standards in the year 2021/22.

4. Significant Accounting Policies

a. Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Fund and can be measured reliably.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income for each period.

b. Budget information

The original budget for FY 2021/22 was approved on 19th October, 2021. There were no subsequent revisions or additional appropriations made to the approved budget

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts as per the statement of financial performance has been presented on page 5 of these financial statements.

c. Property, plant, and equipment (PPE)

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. All other repair and maintenance costs are recognized in surplus or deficit as incurred.

d. Changes in accounting policies and estimates

The Fund recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

e. Related parties

The Fund regards a related party as a person or entity with the ability to exert control individually or jointly, or to exercise significant influence over the Fund, or vice versa. Members of key management are regarded as related parties and comprise the Directors/Trustee, the Fund Managers, and Fund Accountant.

f. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

g. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

h. Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

i. Currency

The financial statements are presented in Kenya Shillings (Kshs.).

5. Transfers from the Parent Ministry

There were no transfers from the parent ministry during the year.

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial Statements for the year ended 30th June 2022

6. Interest income

Description	2021/22	2020/21
	Kshs.	Kshs.
Interest Income from Car Loans and Bank Deposits	14,185,913	15,086,407
Interest Income from Investments		
(i) Treasury bills		
a) 108/365 days*224,339,034 = 66,379,769.00	68,976,840	-
b) 52/365 days*18,229,440 = <u>2,597,071.00</u>		
	<u>68,976,840.00</u>	
Total Interest Income	83,162,753	15,086,407

Interest from investments is from two tranches of investments on Treasury Bills with par value kshs 2,972,500,000.00 discounted at kshs2,748,160,966.00 and kshs kshs240,000,000.00 discounted at kshs 221,770,560.00 on 14th march 2022 and 9th may 2022 respectively.

7. Other income

Description	2021/22	2020/21
	Kshs.	Kshs.
Application fees @ ksh 1,000 per applicant	80,000	66,001
Total	80,000	66,001

8. Use of Goods and Services

Description	2021/22	2020/21
	Kshs.	Kshs.
General office expenses	40,383,870	20,029,070
Printing and Stationery	7,369,730	
Bank charges	8,715	6,205
Total	47,762,315	20,035,275

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial Statements for the year ended 30th June 2022

9. Depreciation and Amortization Expense

Description	2021/22	2020/21
	Kshs.	Kshs.
Property Plant and Equipment	3,593,734	1,005,019
Total	3,593,734	1,005,019

Depreciation is at a rate of 30% for ICT assets and 16.67% for motor Vehicles. Both are on a straight line method as adopted from the Government asset and Liability policy management manual. Detailed analysis of depreciation is shown on Note 12.

10. Cash and cash equivalents

Description	2021/22	2020/21
	Kshs.	Kshs.
CBK Car Loan Fund Account 1000239476	502,568,474	3,472,500,000.00
KCB Bank Loan Repayment A/C 1248076427	0	0
KCB Bank Recurrent Account 1248074149	11,600,108	56,629,868
KCB Bank Loan disbursement A/C 1248072421	0	0
KCB Bank Fund Deposits Account 1248069579	1,851,069	1,000
LIEN	139,395,452	175,487,748
Total Cash and Cash equivalents	655,415,103	3,704,618,616

Cash and cash equivalents are held in banks approved by the National treasury in line with Section 28 of the PFM Act. Certificates of balances and Bank reconciliation statements are attached as **Annex III**

11. loanees

Description	2021/22	2020/21
	Kshs.	Kshs.
Long Term Loan Repayments Due	186,279,388	141,313,804
Total Receivables From Exchange Transactions	186,279,388	141,313,804

A detailed schedule of beneficiaries showing the initial loan amounts and current balances is attached as **Annex IV**

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial Statements for the year ended 30th June 2022

12. Property, Plant, and Equipment

Description	Motor vehicles	ICT Equipment	Total
	Kshs.	Kshs.	Kshs.
Cost			
At 1 July 2020			
Additions	20,100,381		20,100,381
Disposals			
Transfers/adjustments			
At 30th June 2021	20,100,381		20,100,381
At 1 st July 2021	20,100,381		20,100,381
Additions	-	810,000	810,000
At 30th June 2022	20,100,381	810,000	20,910,000
Depreciation and impairment			
At 1 July 2020			
Depreciation for the year	1,005,019		1,005,019
Disposals			
Impairment			
At 30th June 2021	1,005,019		1,005,019
At July 2021	1,005,019		1,005,019
Depreciation	3,350,734	243,000	3,593,734
Disposals			
Impairment			
Transfer/adjustment			
At 30th June 2022	4,355,753	243,000	4,598,752
Net book values			
At 30 th June 2021	19,095,362		19,095,362
At 30 th June 2022	15,744,629	567,000	16,311,628

13. Prior year adjustment.

Adjustment relates to an under cast in the reported balance for Financial year 2020/2021 loanee closing balance which is now adjusted to clear the reported error balance b/d.

Description	2021/22
Reported Loanee Balance 2020/2021	141,313,804
Corrected balance for year 2020/2021	141,607,740
Under cast now corrected	(293,936)

STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN SCHEME FUND
Annual Report and Financial Statements for the year ended 30th June 2022

14. Treasury bills.

Investment on Treasury bills is made up of two tranches as below;

(i) 365 days Treasury Bills with par value kshs 2,972,500,000.00 discounted at kshs2,748,160,966.00 on 14th march 2022 and,

(ii) 365 days Treasury Bills with par value kshs kshs240,000,000.00 discounted at kshs 221,770,560.00 and 9th may 2022.

Total cash cost of bills	2,969,931,526
Interest as computed note 6	68,976,840
NBV of treasury bills	3,038,908,366

15. Other income

Other income kshs.80,000.00 relate to application fees paid by interested persons as a commitment to the process at a rate of shillings 1,000/= per application form processed. During the year under review, eighty officers paid the application fee to the bank .

16. Receipts of Interest from KCB Bank

Kshs.14,185,913 consist of interest from KCB bank which is further disintegrated as follows

Description	2021/22
Interest from fund deposits	9,995,789
Interest from loan issued to state officers and public officers	4,190,124
Total	14,185,913

A detailed schedule is attached as **Annex V**

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Annual Report and Financial Statements for the year ended 30th June 2022

17. ANNEXES

Annex I: Progress on Follow Up Of Prior Year Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
Para127. Low Fund performance.	The performance of the fund was relatively low in comparison to the cash and cash equivalents held in the bank	<p>The Fund had at the time of audit processed 57 motor car loan applications totalling Kshs44,074,539.00. However, with the continued sensitization exercises across the country, the fund has been able to reach over 150 State officers and Public officers with loans Valued at Kshs 262,020,030.00 as at 30th June 2022</p> <p>The Fund has also invested kshs.2,969,931,526.00 which was lying idle at Central Bank of Kenya in Treasury bills so as to generate more revenue.</p>	Resolved	30 th june 2022

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Hiram Kahiro
Interim Chief Executive Officer
& Administrator of the Fund

Annex II

Use of goods and services

GENERAL LEDGER

	RECURENT ACCOUNT			
PV	PAYEE	DEBIT	CREDIT	DESCRIPTION
1	CEO	21,000.00		LOAN APPLICATION
2	REMMY MULATI	4,000.00		UNSPENT SAFARI IMPREST
3	CEO	22,000.00		LOAN APPLICATION
4	CEO	1,382,268.70		INTEREST
5	CEO	30,000.00		unspent safari imprest
6	CEO	21,000.00		Application Fees
7	CEO	294,729.90		Interest from Deposit
8	CEO	10,000.00		unspent safari imprest
9	CEO	10,000.00		unspent safari imprest
11	CEO	578,006.05		interest from Loans
10	CEO	16,000.00		Application Fees
2	CEO		75,000.00	SITTING ALLOWANCE
3	ESAMI		1,134,000.00	TRAINING-DUBAI, UAE
4	ESAMI		1,296,000.00	TRAINING- ESAMI, ARUSHA
5	ESAMI		1,425,000.00	TRAINING-ESAMI MOMBASA
6	FD GLOBAL		142,250.00	TRAVEL INSURANCE- DUBAI
7	MILLCENT GEORGE		10,000.00	OFFICE ENTERTAINMENT
8	MILLCENT GEORGE		10,000.00	OFFICE ENTERTAINMENT
9	BEATRICE ADIERI		555,688.00	TRAINING-DUBAI, UAE
10	MAURICE NABENDE		555,688.00	TRAINING-DUBAI, UAE
11	ANNE GITAU		555,688.00	TRAINING-DUBAI, UAE
12	AMOS GATHECHA		555,688.00	TRAINING-DUBAI, UAE
13	ARTHUR NDUATI		555,688.00	TRAINING-DUBAI, UAE
14	REMMY MULATI		555,688.00	TRAINING-DUBAI, UAE
15	HIRAM KAHIRO		427,216.00	TRAINING-DUBAI, UAE
15	HIRAM KAHIRO		127,600.00	RETREAT MOMBASA
17	ABDULMALIK ADAM		44,100.00	RETREAT MOMBASA
18	EDNA ATISA		108,000.00	RETREAT MOMBASA
19	GODFREY BUSOLO		108,000.00	RETREAT MOMBASA
20	FAITH KIPTIS		88,400.00	RETREAT MOMBASA
21	JUSTUS KARURI		88,400.00	RETREAT MOMBASA
22	KENNETHN KORIR		88,400.00	RETREAT MOMBASA
23	FRANCIS KAMAU		88,400.00	RETREAT MOMBASA
24	PSTRICK MUGO		88,400.00	RETREAT MOMBASA
25	FENNY ONYANGO		88,400.00	RETREAT MOMBASA
26	LUCY		44,100.00	RETREAT MOMBASA
27	EBBA MAGOLO		54,100.00	RETREAT MOMBASA
28	GLADYS MUIRIITHI		54,100.00	RETREAT MOMBASA
29	MARGARET WAMBUI		54,100.00	RETREAT MOMBASA
30	BEJAMIN MULEI		54,100.00	RETREAT MOMBASA
31	KENNETH ODHIAMBO		108,000.00	RETREAT MOMBASA
32	MILLCENT GEORGE		188,400.00	RETREAT MOMBASA

33	MARGARET WAMBUI		142,300.00	TRAINING-ESAMI MOMBASA
34	GLADYS MUIRIITHI		142,300.00	TRAINING-ESAMI MOMBASA
35	MILLICENT GEORGE		245,200.00	TRAINING-ESAMI MOMBASA
36	BEJAMIN MULEI		142,300.00	TRAINING-ESAMI MOMBASA
37	LUCY MBUGUA		142,300.00	TRAINING-ESAMI MOMBASA
38	FRANCIS KAMAU		245,200.00	TRAINING-ESAMI MOMBASA
39	JUSTUS KARURI		438,488.00	TRAINING- ESAMI, ARUSHA
40	PSTRICK MUGO		438,488.00	TRAINING- ESAMI, ARUSHA
41	KENNETH ODHIAMBO		512,688.00	TRAINING- ESAMI, ARUSHA
42	GODFREY BUSOLO		512,688.00	TRAINING- ESAMI, ARUSHA
43	EDNA ATISA		512,688.00	TRAINING- ESAMI, ARUSHA
44	KENNETH KORIR		438,488.00	TRAINING- ESAMI, ARUSHA
45	FENNY ONYANGO		438,488.00	TRAINING- ESAMI, ARUSHA
46	HIRAM KAHIRO		636,248.00	TRAINING- ESAMI, ARUSHA
47	CEO		4,675.00	BANK CHARGES
48	CEO		90,000.00	SITTING ALLOWANCE
49	CEO		75,000.00	SITTING ALLOWANCE
50	PS/NT		870,100.00	TRAINING- ACADRI MOMBASA
51	PS/NT		726,750.00	TRAINING- CROWN AGENTS
52	TRAVELLERS BEACH		207,000.00	TRAINING-RETREAT MOMBASA
53	FRANCIS KAMAU		312,400.00	TRAINING- ACADRI MOMBASA
54	MILLICENT GEORGE		312,400.00	TRAINING- ACADRI MOMBASA
55	HIRAM KAHIRO		775,461.00	TRAINING- VIRGINIA, USA
56	EDNA ATISA		835,398.00	TRAINING- ACCRA, GHANA
57	ARTHUR NDUATI		284,546.00	TRAINING- ESAMI, ARUSHA
58	ANNE GITAU		14,458.00	TRAINING-DUBAI, UAE
71	GEOGE KARIUKI		108,000.00	TRAINING-RETREAT MOMBASA
94	CEO		75,000.00	SITTING ALLOWANCE
95	CEO		10,000.00	OFFICE ENTERTAINMENT
96	ACADRI		862,400.00	TRAINING- ACADRI MOMBASA
97	CEO		4,040.00	BANK CHARGES
98	PS/NT P.A, QUEENSWAY		1,469,000.00	TRAINING
99	CEO		10,000.00	OFFICE ENTERTAINMENT
100	FD GLOBAL		662,552.00	AIR TICKETS - DUBAI, UAE
101	PRIMATE TOURS		434,250.00	AIR TICKETS - NBI- MSA
102	FIRST OPTION		1,615,600.00	STATIONERY
103	FIRST OPTION		231,700.00	STATIONERY
104	ALGARVE ENTERPRISES		2,750.00	STATIONERY
105	DOUBLE SET		810,000.00	LAPTOPS
106	JUMWA LOGISTICS		860,000.00	BRANDED/ PRINT BRONCHURES
107	JUMWA LOGISTICS		345,000.00	ROLL UP BANNERS
108	JOJOLINK ENTERPRISES		1,850,000.00	BRANDED HANDBOOKS
109	TAMMARY INVEST.		182,600.00	STATIONERY
110	TAMMARY INVEST.		1,136,300.00	STATIONERY
111	HANUTT LTD		1,950,000.00	BRANDED T-SHIRTS
112	REKEN ENTERPRISES		245,000.00	STATIONERY

113	ALGARVE ENTERPRISES		900,780.00	STATIONERY
114	SKY EXTRA		134,340.00	TICKETS- NBI LODWAR
264	Bernard Onganga		56,000.00	RETREAT MOMBASA
265	Wanjiku Njire		70,000.00	RETREAT MOMBASA
266	Gerald Nyaga		31,500.00	RETREAT MOMBASA
267	Millicent George		10,000.00	Official Entertainment
268	The CEO		84,000.00	SITTING ALLOWANCE
269	The CEO		132,000.00	Secretariat Retreat Allowances
270	The CEO		90,000.00	SITTING ALLOWANCE
271	Attic Tours & Travel Ltd		157,680.00	Provision of return ticket Accra
272	Elite Times Ventures Ltd		28,980.00	Provision of return ticket Msa
273	Primate Tours Ltd		57,840.00	Provision of return ticket Msa
274	Primate Tours Ltd		57,990.00	Provision of return ticket Msa
275	Primate Tours Ltd		328,285.00	return ticket Washington, DC
276	Primate Tours Ltd		54,860.00	Provision of return ticket Msa
277	Margaret Wambui		98,200.00	Training -ACADRI Msa
278	Lucy Mbugua		98,200.00	Training -ACADRI Msa
279	Hiram Kahiro		127,600.00	RETREAT MOMBASA
280	Kenneth Odhiambo		108,000.00	RETREAT MOMBASA
281	Beatrice Adieri		137,400.00	RETREAT MOMBASA
282	Amos N. Gathecha		137,400.00	RETREAT MOMBASA
283	Edna Atisa		108,000.00	RETREAT MOMBASA
284	Justus Karuri		88,400.00	RETREAT MOMBASA
285	Millicent George		578,400.00	RETREAT MOMBASA
286	Francis Kamau		88,400.00	RETREAT MOMBASA
287	AbdulMalik Adam		44,100.00	RETREAT MOMBASA
288	Eng. Maurice Nabende		137,400.00	RETREAT MOMBASA
289	Ann R, Gitau		137,400.00	RETREAT MOMBASA
290	Remmy Mulati		137,400.00	RETREAT MOMBASA
291	Godfrey Busolo		108,000.00	RETREAT MOMBASA
292	Kenneth Korir		88,400.00	RETREAT MOMBASA
293	Patrick Mugo		88,400.00	RETREAT MOMBASA
294	Faith Kiptis		88,400.00	RETREAT MOMBASA
295	Fenny Onyango		88,400.00	RETREAT MOMBASA
296	Lucy Mbugua		44,100.00	RETREAT MOMBASA
297	Moses Ole Siamito		44,100.00	RETREAT MOMBASA
298	Stephen Yegon		44,100.00	RETREAT MOMBASA
299	Gladys Muriithi		54,100.00	RETREAT MOMBASA
300	Margaret Wambui		54,100.00	RETREAT MOMBASA
301	Julius Muia CBS		137,400.00	RETREAT MOMBASA
302	Silas Muyela		137,400.00	RETREAT MOMBASA
303	The CEO		60,000.00	Board Sitting Allowances
304	The CEO		90,000.00	Board Sitting Allowances
305	Millicent George		10,000.00	Official Entertainment
306	Fly High Agency Ltd		515,740.00	provision of return tickets msa
307	Edna Atisa		12,050.00	Claim refund -Ghana

314	AbdulMalik Adam		9,800.00	Sensitization- Garissa
315	Margaret Wambui		9,800.00	Sensitization- Wajir
316	Lucy Mbugua		9,800.00	Sensitization- Garissa
317	Millicent George		46,800.00	Sensitization- Garissa
318	Francis Kamau		16,800.00	Sensitization- Mandera
319	Kenneth Korir		16,800.00	Sensitization- Mandera
320	Faith Kiptis		16,800.00	Sensitization- Garissa
321	Edna Atisa		21,000.00	Sensitization- Garissa
322	Hiram Kahiro		25,200.00	Sensitization- Garissa
324	Margaret Wambui		12,600.00	Sensitization - Msa
327	Mohamed Gure		9,800.00	Sensitization- Garissa
328	Faith Kiptis		16,800.00	Sensitization- Garissa
329	APC Anthony Mulwa		9,800.00	Sensitization- Garissa
330	Millicent George		46,800.00	Sensitization- Garissa
331	Lucy Mbugua		9,800.00	Sensitization- Garissa
332	Hiram Kahiro		25,200.00	Sensitization- Garissa
333	Francis Kamau		16,800.00	Sensitization- Mandera
334	Kenneth Korir		16,800.00	Sensitization- Mandera
335	AbdulMalik Adam		9,800.00	Sensitization- Garissa
336	Serena Beach Resort		486,000.00	Conference facilities
371	The CEO		75,000.00	Board Sitting Allowances
372	The CEO		60,000.00	Board Sitting Allowances
373	The CEO		75,000.00	Board Sitting Allowances
374	Millicent George		10,000.00	Official Entertainment
375	Millicent George		10,000.00	Official Entertainment
376	ESAMI		1,856,000.00	Training - ESAMI
377	Hiram Kahiro		646,376.00	Training - ESAMI
378	Beatrice Adieri		919,324.00	Training - ESAMI
379	Amos N. Gathecha		919,324.00	Training - ESAMI
380	Eng. Maurice Nabende		919,324.00	Training - ESAMI
381	Ann R, Gitau		919,324.00	Training - ESAMI
382	Remmy Mulati		919,324.00	Training - ESAMI
383	Silas Muyela		919,324.00	Training - ESAMI
384	Edna Atisa		610,656.00	Training - ESAMI
385	Moses Ole Siamito		384,813.00	Training - ESAMI
386	AbdulMalik Adam		384,813.00	Training - ESAMI
387	Primate Tours Ltd		77,780.00	return Air ticket - Mandera
388	Primate Tours Ltd		57,910.00	provision of return ticket - Wajir
389	Francis Kamau		10,000.00	claim refund - Mandera
390	Patrick Mugoh		14,000.00	claim refund - msa
391	Margaret Wambui		10,000.00	claim refund - msa
392	Faith Kiptis		10,000.00	claim refund - msa
393	Faith Kiptis		26,800.00	claim refund - Wajir
394	Kenneth Korir		10,000.00	claim refund - Mandera
395	Margaret Wambui		10,000.00	claim refund - Wajir

396	Millicent George		10,000.00	Official Entertainment
411	The CEO		3,440.00	bank charges
412	Gladys Muriithi		14,700.00	sensitization- Naivasha
413	Margaret Wambui		14,700.00	sensitization- Naivasha
414	Fenny Onyango		25,200.00	sensitization- Naivasha
415	Stephen Yegon		14,700.00	sensitization- Naivasha
416	Faith Kiptis		25,200.00	sensitization- Naivasha
417	patrick Mugoh		25,200.00	sensitization- Naivasha
418	Kenneth Korir		25,200.00	sensitization- Naivasha
419	AbdulMalik Adam		14,700.00	sensitization- Naivasha
420	Millicent George		25,200.00	sensitization- Naivasha
421	Justus Karuri		25,200.00	sensitization- Naivasha
422	Edna Atisa		31,500.00	sensitization- Naivasha
423	Hiram Kahiro		37,800.00	sensitization- Naivasha
424	Kenneth Odhiambo		31,500.00	sensitization- Naivasha
425	Benjamin Mulei		14,700.00	sensitization- Naivasha
426	Francis Kamau		25,200.00	sensitization- Naivasha
			48,626,315.00	
		2,389,004.65		
	CENTRAL BANK A/C			
1	CBK TREASURY BILLS		2,748,160,966.25	TREASURY BILLS
2	CBK TREASURY BILLS		221,770,560.00	TREASURY BILLS
			2,969,931,526.25	
	FUND DEPOSIT A/C			
1	CEO		294,729.90	TRANSFER OF INTEREST TO LIEN
2	CEO		755,647.80	TRANSFER OF INTEREST TO LIEN
3	CEO		1,507,981.45	TRANSFER OF INTEREST TO LIEN
			9,910,471.65	TRANSFER OF INTEREST TO LIEN
1	CEO	8,737,149.15		INTEREST RECEIVED
2	CEO	888,632.15		INTEREST RECEIVED
3	CEO	921,738.30		INTEREST RECEIVED
4	CEO	840,556.70		INTEREST RECEIVED
5	CEO	2,797,836.60		INTEREST RECEIVED
6	CEO	132,984.35		INTEREST RECEIVED
		14,318,897.25	12,468,830.80	
	GRAND TOTAL	16,707,901.90	3,031,026,672.05	

Annex III

Certificates of balances and Bank reconciliation statements



BANK

Kencom House,
Moi Avenue,
P.O. Box 48400 - 00100,
Nairobi, Kenya.
Tel: +254 20 3270000,
2852000, 252886/9
Mobile: +254 711012000/
734 108200

**NATIONAL TREASURY AND PLANNING
HARAMBEE AVENUE, TREASURY BUILDING
P.O.BOX 30007 - 00100
NAIROBI**

31st August 2021

**ATTN: THE STATE OFFICERS & PUBLIC OFFICERS MOTOR CAR LOAN
SCHEME FUND**

Dear Sir/Madam,

RE: - CERTIFICATE OF BALANCE - CAR LOAN ACCOUNT 1248072421

We confirm that your term deposits as at 30th June, 2022 were as follows: -

TRANSACTION REF	PERIOD	NARRATION	PRINCIPAL AMOUNT (KES)
1248072421	30/01/22 - 30/06/22	STATE OFFICERS MCL - LOAN DISBURSMENT	0

Thank you for banking with us.

Yours Sincerely

LEAH CHOGE
BRANCH MANAGER - MOI AVENUE

THE NATIONAL TREASURY & PLANNING
STATE OFFICERS AND PUBLIC OFFICERS
MOTOR CAR LOAN SCHEME FUND
22 JUN 2022 CEO
RECEIVED
P. O. Box 30007 - 00100,
NAIROBI

BANK

Kencom House,
Moi Avenue,
P.O. Box 48400 - 00100,
Nairobi, Kenya.
Tel: +254 20 3270000,
2852000, 2851000
Mobile: +254 711012000/
734 108200

Certificate Reference: CERT2220696236
Account Number :1248069579

Account Name: STATE OFFICERS MCL - FUND DEPOSIT

Certified that the balance at close of Business of 30 JUN 2022 was CREDIT KES 1,851,069.45

Amount in words: CREDIT KES ONE MILLION EIGHT HUNDRED AND FIFTY ONE THOUSAND AND SIXTY

NINE= CENTS FORTY FIVE ONLY

Examined By

FOR: KCB BANK KENYA LTD.
Duv
.....
Manager, Service Quality & Compliance
.....
MOI AVENUE, NAIROBI

Manager Service Quality & Compliance
For: KCB BANK KENYA LTD.
Chimmm
.....
Business Manager
MOI AVENUE, NAIROBI

For: Branch Manager

Mr. Karuri
Mr. Mugo.
FNA
H's
Admin COO
2/8/22

Kencom House,
Moi Avenue,
P.O. Box 48400 - 00100,
Nairobi, Kenya.
Tel: +254 20 3270000,
2852000, 252886/9
Mobile: +254 711012000/
734 108200

NATIONAL TREASURY AND PLANNING
HARAMBEE AVENUE, TREASURY BUILDING
P.O.BOX 30007 - 00100
NAIROBI

31st August 2021

**ATTN: THE STATE OFFICERS & PUBLIC OFFICERS MOTOR CAR LOAN
SCHEME FUND**

Dear Sir/Madam,

RE: - CERTIFICATE OF BALANCE - CAR LOAN ACCOUNT 1248076427

We confirm that your term deposits as at 30th June, 2022 were as follows: -

TRANSACTION REF	PERIOD	NARRATION	PRINCIPAL AMOUNT (KES)
1248076427	30/01/22 - 30/06/22	STATE OFFICERS MCL - LOAN REPAYMENT	0

Thank you for banking with us.

Yours Sincerely

LEAH CHOQE
BRANCH MANAGER - MOI AVENUE



Kencom House,
 Moi Avenue,
 P.O. Box 48400 - 00100,
 Nairobi, Kenya.
 Tel: +254 20 3270000,
 2852000, 2851000
 Mobile: +254 711012000/
 734 108200


Certificate Reference: CERT2220696237

Account Number :1248074149
 Account Name: STATE OFFICERS MCL -RECURRENT AC

Certified that the balance at close of Business of 30 JUN 2022 was CREDIT KES
 12,089,064.76

Amount in words: CREDIT KES TWELVE MILLION EIGHTY NINE THOUSAND AND SIXTY FOUR=
 CENTS SEVENTY SIX ONLY

Examined By

FOR KCB BANK KENYA LTD.


 Manager, Service Quality & Compliance
 MOI AVENUE, NAIROBI
 Manager Service Quality & Compliance

FOR KCB BANK KENYA LTD.


 Business Manager
 MOI AVENUE, NAIROBI

Branch Manager

BANKI
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KENYA

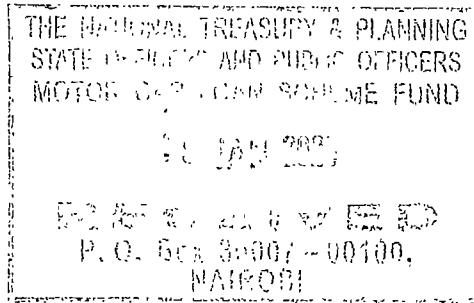


CENTRAL
BANK OF
KENYA

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000. Fax: 340192

January 16, 2023

Auditor General
P.O BOX 30084-00100
Nairobi, Kenya.



secret
Please find
acct. to
Karin
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the
copy
Bu
18/1/23

Dear Sir/Madam,


CERTIFICATE OF BALANCE

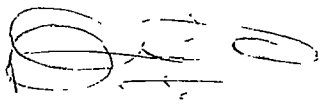
At the request of **State Officers and Public Officers Motor Car Loan Scheme Fund**, we confirm that the Kenya Government Securities listed below were held in their favour as at June 30, 2022.

CDS A/C No. 152575-1

GOVERNMENT SECURITIES	AMOUNTS (KSHS)
Treasury Bills	3,212,500,000.00

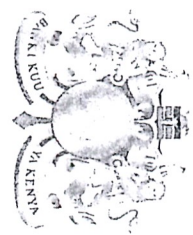
Yours faithfully,


ROBERT M. ALOO
Deputy Director,
Financial Markets Department.


DOLLY M. MURIUNGI
Manager,
Financial Markets Department

CC: State Officers and Public Officers Motor Car Loan Scheme Fund
P.O BOX 3007-00100
Nairobi, Kenya.

**BANKI KUU
YA
KENYA**



**CENTRAL
BANK OF
KENYA**

TREASURY BILLS

STATEMENT FOR SECURITIES

No. **SP 590517**
Page : 1

STATE OFF AND PUB OFF CAR LOAN SCH

PO BOX 3007 - TREASURY BUILDING HARAMBEE AVENUE

00100 , NAIROBI , KENYA

CDS Account : 152575-1

Date From : 01-01-2022

Investor Category : 4006

To 30-06-2022

(GOVT. OF KENYA)

TRANS DATE	PARTICULARS	ISSUE NUMBER	DUE DATE	DEBIT	CREDIT	BALANCE
01-01-2022	Opening Balance	=====>				0.00
14-03-2022	Primary Purchase	2389/364	13-03-2023		2,972,500,000.00	2,972,500,000.00
09-05-2022	Primary Purchase	2397/364	08-05-2023		240,000,000.00	3,212,500,000.00
30-06-2022	Closing Balance	=====>				3,212,500,000.00

This account statement is computer generated and does not carry any signature.

This statement and enclosures will be considered correct unless advice to the contrary is received within 10 days from the day of dispatch.
Any such advice should be addressed to the Director, Financial Markets, P.O. Box 60000-00200, Nairobi, Tel +254 20 2860000.

BANK

Kencorn House,
Moi Avenue,
P.O. Box 48400 - 00100,
Nairobi, Kenya
Tel: +254 20 3270000,
2852000, 252883/9
Mobile: +254 711012000/
734 108200

**NATIONAL TREASURY AND PLANNING
HARAMBEE AVENUE, TREASURY BUILDING
P.O.BOX 30007 - 00100
NAIROBI**

31st August 2021

**ATTN: THE STATE OFFICERS & PUBLIC OFFICERS MOTOR CAR LOAN
SCHEME FUND**

Dear Sir/Madam,

RE: - CERTIFICATE OF BALANCE - CAR LOAN ACCOUNT 1248069579

We confirm that your term deposits as at 30th June, 2022 were as follows: -

TRANSACTION REF	PERIOD	INTEREST RATE (%)	PRINCIPAL AMOUNT (KES)
MM19309F21M3	05/11/19 - 0 CALL	@ 3.00 %	91,857,572.57
MM21292TPUN	19/10/21 - 0 CALL	@ 4.00 %	217,852,270.31

Thank you for banking with us.

Yours Sincerely



**LEAH CHOGE
BRANCH MANAGER - MOI AVENUE**

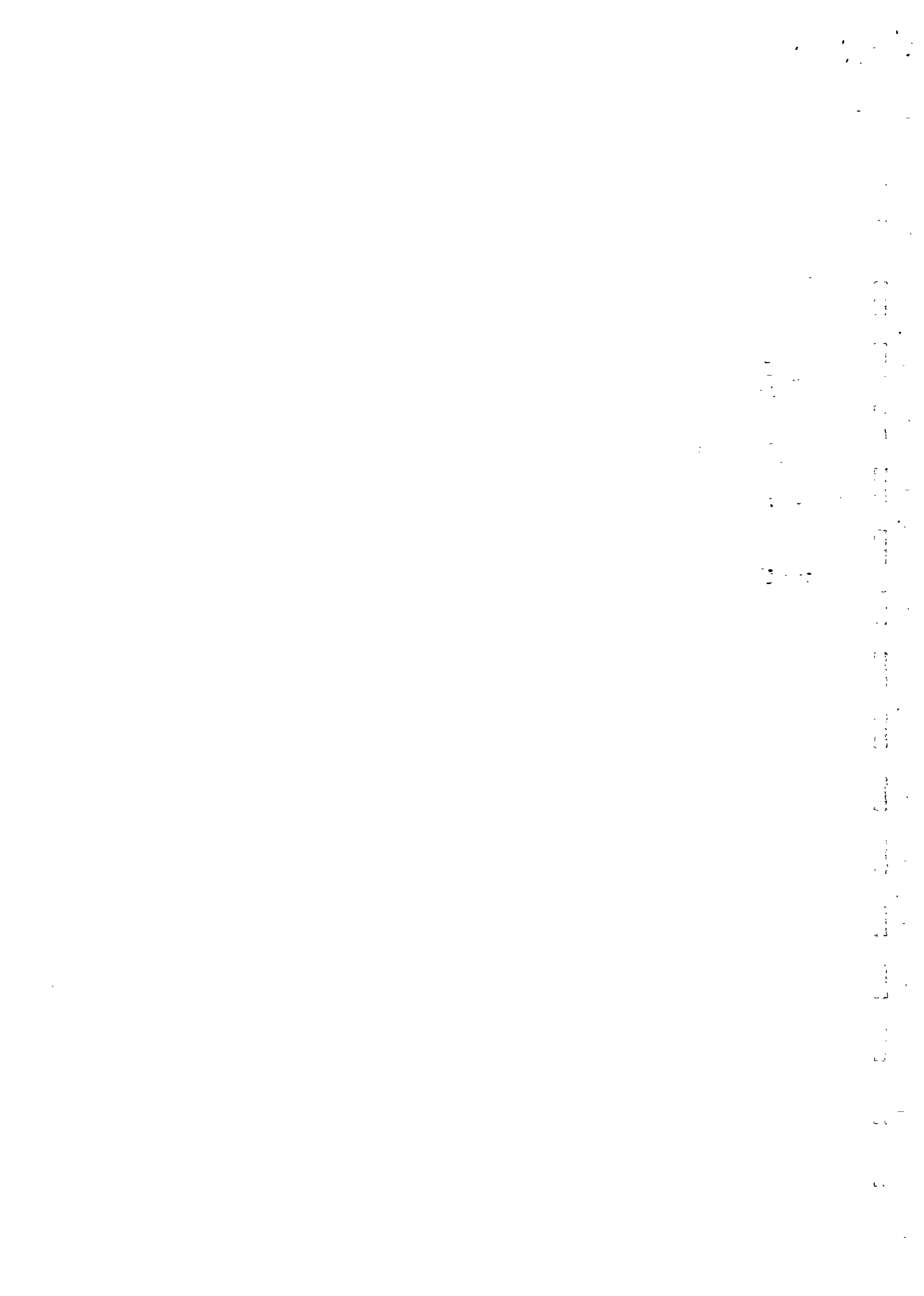
CAR LOAN SCHEME FUND

RECEIPTS IN BANK NOT IN CASHBOOK FOR JUNE 2022

DATE	REF.	PARTICULARS	AMOUNT
		TOTALS	NIL

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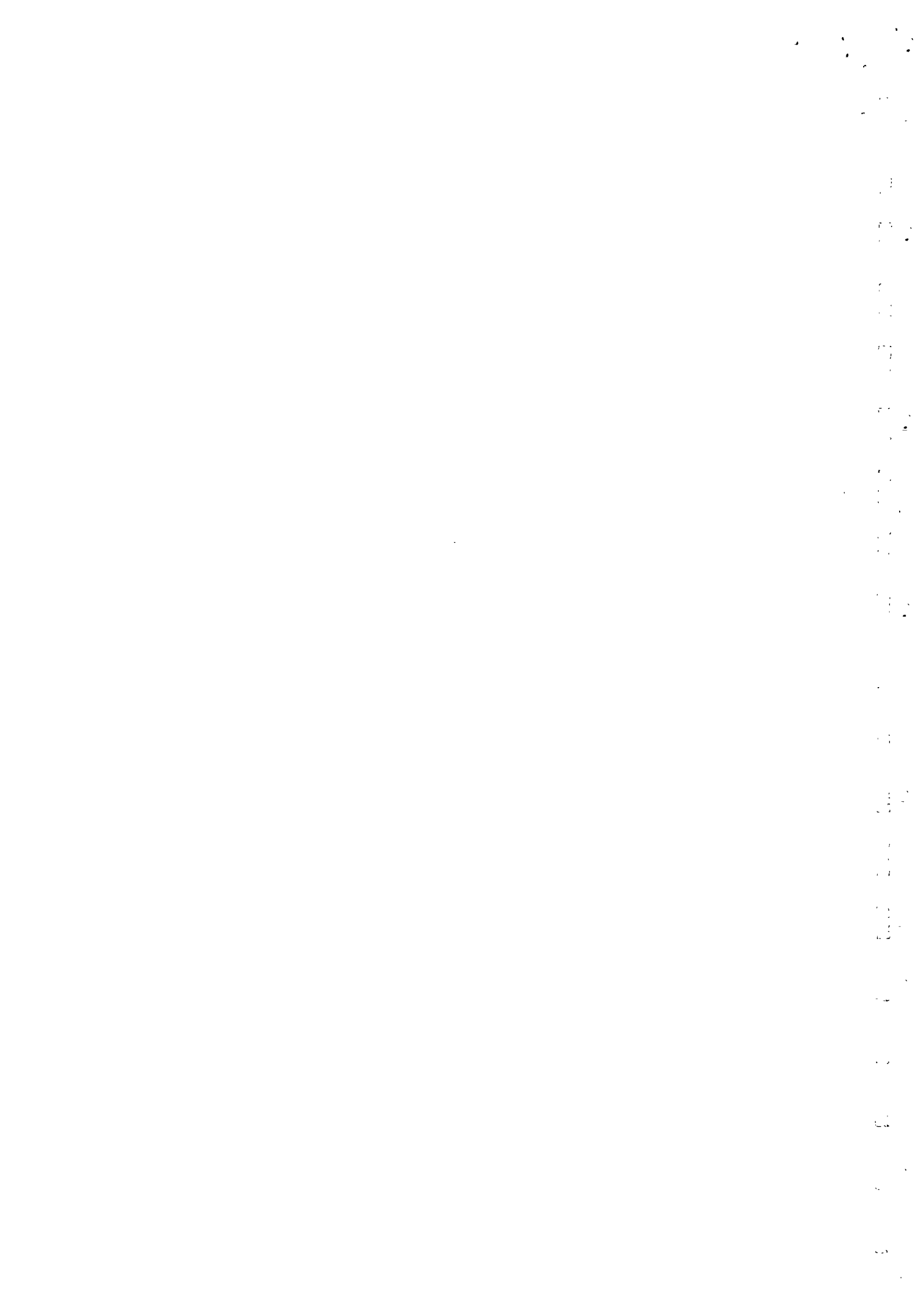
FUNDS DEPOSIT			
PAYMENT IN BANK NOT IN CASH BOOK FOR JUNE 2022			
DATE	REF	PARTICULARS	AMOUNT
		TOTALS	NIL



FUNDS DEPOSIT

RECEIPTS IN CASHBOOK NOT IN BANK FOR JUNE 2022

<u>DATE</u>	<u>REF.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
		TOTALS	NIL



BANK RECONCILIATION

AS AT JUNE 2022

CAR LOAN SCHEME FUND

1000537876

	Sh.	Sh.
Balance as per Bank Certificate		502,568,473.75
<i>Less</i> -----		
1. Payments in Cash Book not yet recorded in Bank Statement		
2. Receipts in Bank Statement not yet recorded in Cash book	-	-
<i>Add</i> -----		
3. Payment in Bank Statement not yet recorded in Cash Book	-	
4 Receipts in Cash Book not yet Recorded in Bank Statement	-	-
Balance as per cash Book		502,568,473.75


I certify that I have verified the Bank balance in the cash Book with the bank Statement and that the above reconciliation is correct.

HAU
NATIONAL
TREASURY


Signature

Designation


Date

prepare by	C.N.KARWENI	DATE	SIGN	
		17-Aug-2022		

COPY TO

- 1 INTERNAL AUDITOR
- 2 AUDITOR GENERAL
- 3 DGA & QA

DEPOSIT			
---------	--	--	--

PAYMENT IN CASH BOOK NOT IN BANK FOR JUNE 2022			
--	--	--	--

DATE	REF	NAME	AMOUNT
------	-----	------	--------

30-06-2022	FOLIO 9	CASH BOOK UNEI	0.35
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TOTALS			0.35
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BANK RECONCILIATION

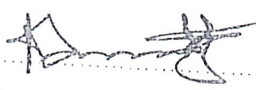
AS AT 30TH JUNE 2022

FUNDS DEPOSIT


A/C NO 1248069579 KCB

	Sh.	Sh.
Balance as per Bank Certificate		1,851,069.45
Less -----		
1. Payments in Cash Book not yet recorded in Bank Statement		
2. Receipts in Bank Statement not yet recorded in Cash book	0.35	
3. Payment in Bank Statement not yet recorded in Cash Book		0.35
4 Receipts in Cash Book not yet Recorded in Bank Statement		
Balance as per cash Book		1,851,069.10

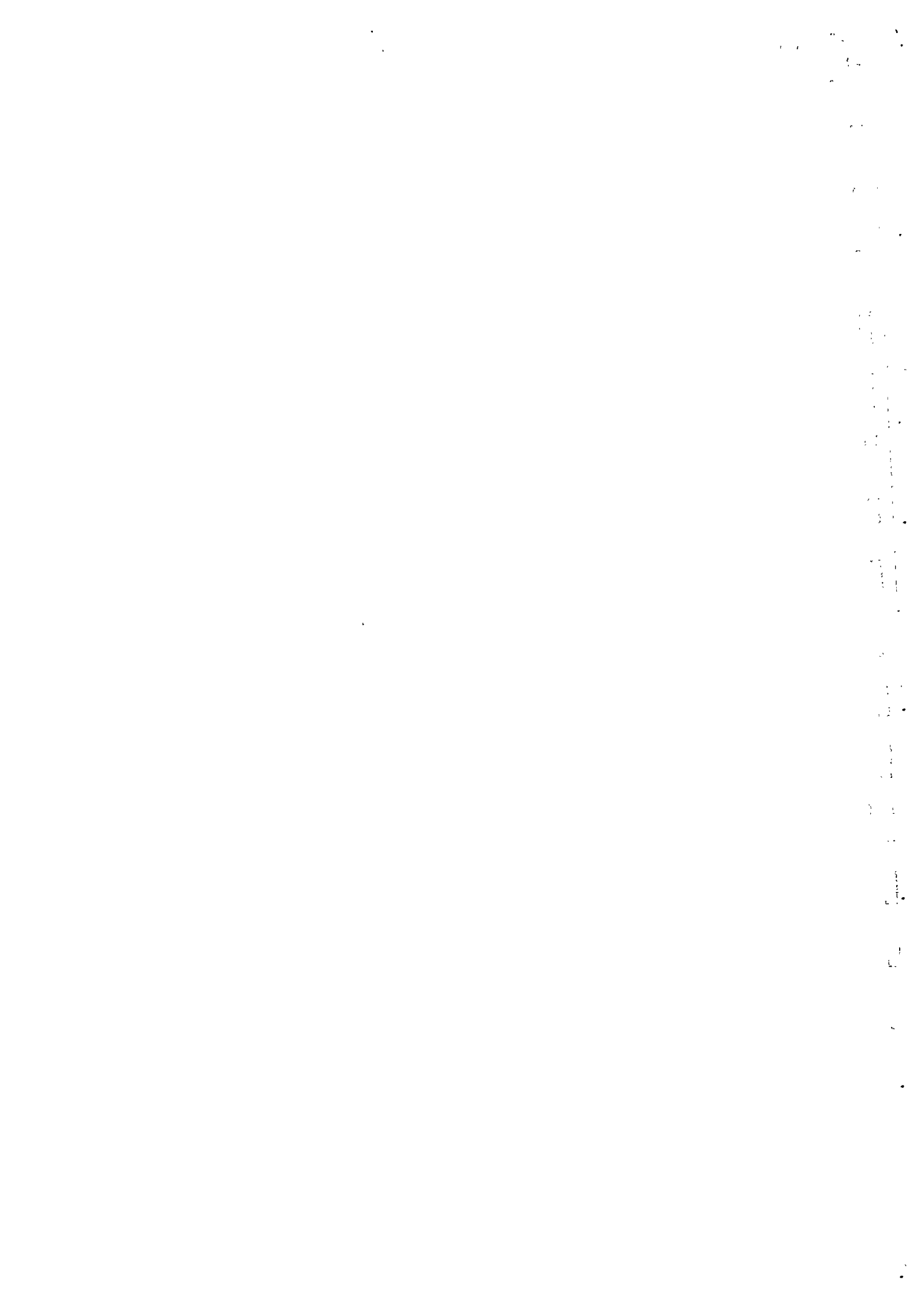
I certify that I have verified the Bank balance in the cash Book with the bank Statement and that the above reconciliation is correct.


 Signature
 HAU
 NATIONAL
 TREASURY
 Designation

17/8/22
 Date

prepare by	C.N.KARWENI	DATE	SIGN
		17-Aug-2022	

- COPY TO
- 1 INTERNAL AUDITOR
 - 2 AUDITOR GENERAL
 - 3 DGA & QA



CAR LOAN SCHEME FUND

RECEIPTS IN BANK NOT IN CASHBOOK FOR JUNE 2022

DATE	REF.	PARTICULARS	AMOUNT
		TOTALS	NIL

CAR LOAN SCHEME FUND

PAYMENT IN BANK NOT IN CASH BOOK FOR JUNE 2022

DATE

REF

PARTICULARS

AMOUNT

TOTALS

NIL

CAR LOAN SCHEME FUND

RECEIPTS IN CASHBOOK NOT IN BANK FOR JUNE 2022

<u>DATE</u>	<u>REF.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
	TOTALS		NIL

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THE NATIONAL TREASURY
BANK RECONCILIATION
AS AT 30TH JUNE 2022

car loans

1248074149

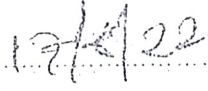
	Sh.	Sh.
Balance as per Bank Certificate		12,089,064.76
Less -----		
1. Payments in Cash Book not yet recorded in Bank Statement	2,052,231.40	
2. Receipts in Bank Statement not yet recorded in Cash book	-	2,052,231.40
Add -----		
3. Payment in Bank Statement not yet recorded in Cash Book	1,562,474.35	
4 Receipts in Cash Book not yet Recorded in Bank Statement	800.00	1,563,274.35
Balance as per cash Book		11,800,107.71


I certify that I have verified the Bank balance in the cash Book with the bank Statement and that the above reconciliation is correct

HAU
 NATIONAL
 TREASURY


 Signature

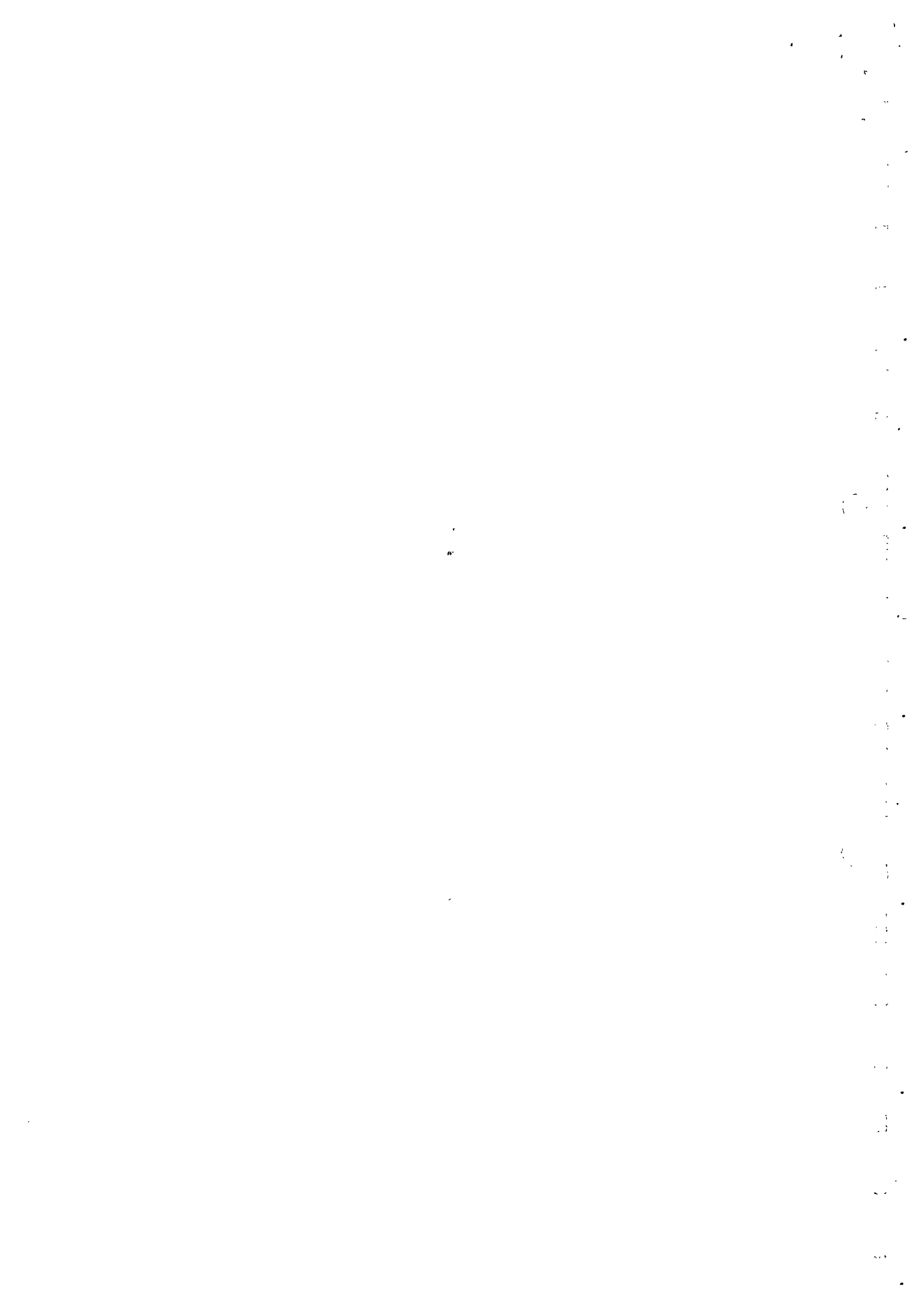
Designation


 Date

prepared by	C.N.KARWENI	DATE	SIGN	
		15-Sep-2022		

COPY TO

- 1 INTERNAL AUDITOR
- 2 AUDITOR GENERAL
- 3 DGA & QA



CAR LOAN			
PAYMENT IN CASH BOOK NOT IN BANK AS AT 31ST MARCH 2022			
DATE	REF	NAME	AMOUNT
30/06/201		55 CEO	11,250.00
31-12-21		52 TRAVELLERS BEACH HOTEL	207,000.00
31-12-21		96 ACADRI	862,400.00
31-12-21		100 C/B OVERSTATED	2.00
31-12-21		102 VAT	83,565.50
31-12-21		103 VAT	11,984.50
31-12-21		104 VAT	142.25
31-12-21		105 VAT	41,896.55
31-12-21		106 VAT	44,482.75
31-12-21		107 VAT	17,844.80
31-12-21		108 VAT	95,689.65
31-12-21		109 VAT	9,444.80
31-12-21		110 VAT	58,774.15
31-12-21		111 VAT	100,862.05
31-12-21		112 VAT	12,672.40
31-12-21		113 VAT	46,592.05
31-03-22		270 PAYE	27,000.00
31-03-22		304 PAYE	27,000.00
31-03-22		320 FAITH KIPTIS	16,800.00
31-03-22		330 MILLICENT GEORGE	46,800.00
31-03-22		331 LUCY MBUGUA	9,800.00
31-03-22		333 FRANCIS KAMAU	16,800.00
31-03-22		334 KENNETH KORIR	16,800.00
31-03-22		335 ABDKADIR ADAM	9,800.00
31-03-22		336 VAT	25,137.95
31-03-22		402 COMMISSIONER INCOME TAX	22,500.00
31-03-22		387 PRIMATE TOURS	77,780.00
31-03-22		388 PRIMATE TOURS	57,910.00
31-03-22		393 FAITH KIPTIS	26,800.00
31-03-22		393 KENNETH KORIR	10,000.00
30-06-22		409 KENNETH ODHIAMBO	31,500.00
30-06-22		417 FRANCIS KAMAU	25,200.00
		TOTALS	2,052,231.40

CAR LOAN

RECEIPTS IN BANK NOT IN CASHBOOK AS AT 30TH JUNE 2022

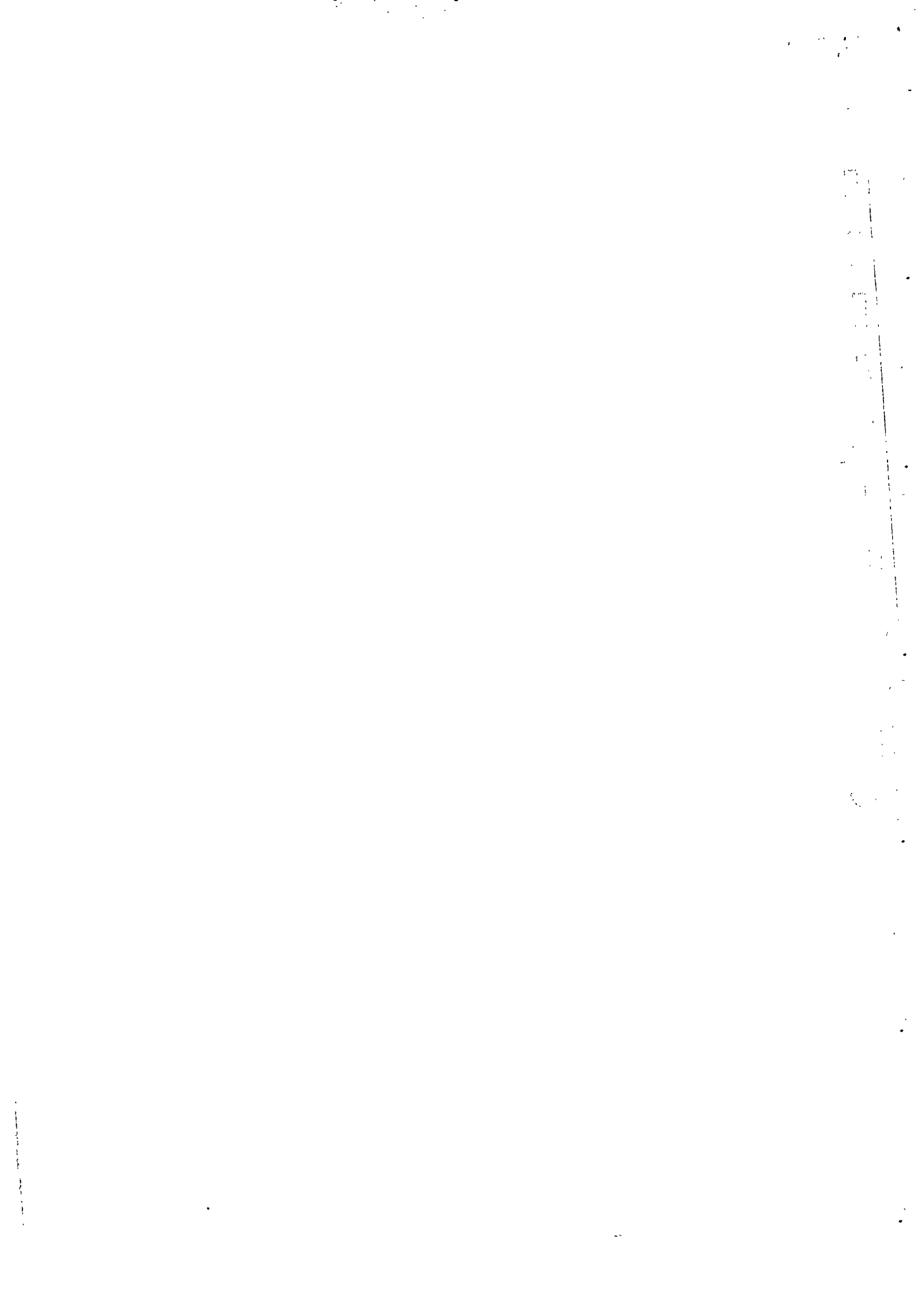
DATE	REF.	PARTICULARS	AMOUNT
TOTALS			NIL

CAR LOAN			
PAYMENT IN BANK NOT IN CASH BOOK AS AT 33TH JUNE 2022			
DATE	REF	PARTICULARS	AMOUNT
30-06-21	CHEQUE NO 32	SILAS BELIO	88,200.00
30-06-21	CHEQUE NO 33	ABDUL MALICK	88,200.00
30-06-21	CHEQUE NO 149	AMOS GATHECHA	127,400.00
30-06-21	CHEEQUE NO 30	KENNETH AYIERU	196,000.00
30-06-21	CHEEQUE NO 38	EDNA ATISA	686,000.00
01-02-22	CHEQUE NO 325	DPC	108,000.00
19-04-22	CHEQUE NO	ERROR CORRECTION	132,984.35
	CHEQUE NO 449	INWARD CHEQUE	135,690.00
TOTALS			1,562,474.35

CAR LOAN

RECEIPTS IN CASHBOOK NOT IN BANK AS AT 30TH JUNE 2022

DATE	REF.	PARTICULARS	AMOUNT
30-06-21	C/B	OVERSTATED	400.00
30-06-21	C/B	OVERSTATED	400.00
<u>TOTALS</u>			800.00



Annex IV

Loanee account and schedules

NAME	AMOUNT APPLIED	APPROVED	DATE APPROVED	PRINCIPAL BALANCE AS AT 30.06.2021	PRINCIPAL BALANCE 30.06.2022	PRINCIPAL REPAYMENT 30.06.2022
1 AGNES ODHIAMBO	8,000,000.00	8,000,000.00	16/08/19	8,150,970.00	3,836,607.78	4,314,362.22
2 NORA NTULE MATINDI	1,892,000.00	1,892,000.00	2019-02-10	1,923,218.00	973,189.70	950,028.30
3 ROSE WAMBUI MUTUA	2,560,000.00	1,900,000.00	18/11/19	1,912,596.00	258.85	1,912,337.15
4 CHARLES IRUNGU IRUNGU	8,000,000.00	8,000,000.00	24/12/19	8,106,075.00	3,743,393.65	4,362,681.35
5 LOYFORD MURIITHI	2,600,000.00	2,600,000.00	28/10/19	2,643,093.00	1,425,564.65	1,217,528.35
6 DANIEL MUTISO NDOLO	2,280,000.00	2,280,000.00	2019-03-10	2,287,292.00	1,240,826.15	1,046,465.85
7 DAVID AGANYO NYANGAU	1,300,000.00	1,300,000.00	27/11/19	1,317,237.00	604,698.25	712,538.75
8 LENITY KAGENDO KATHENYA	2,300,000.00	2,080,000.00	2019-09-12	2,112,751.00	1,100,968.35	1,011,782.65
9 ANDREW NDAMBIRI MURIUKI	3,000,000.00	3,000,000.00	27/12/19	3,044,750.00	1,618,696.15	1,426,053.85
10 JANE WANJUJU NJUGUNA	1,900,000.00	1,900,000.00	13/03/20	1,931,491.00	1,158,161.75	773,329.25
11 ISAAC MWANIKI NDEGEH	810,000.00	810,000.00	20/03/20	823,425.00	525,841.30	297,583.70
12 CATHERINE KINANU MWENDA	2,050,000.00	2,050,000.00	17/04/20	2,070,386.00	725,851.50	1,344,534.50
13 LUCY WAIRIMU MBAE	900,000.00	900,000.00	17/04/20	914,917.00	594,226.10	320,690.90
14 PATRICK SIMIYU WAMOTO	3,650,000.00	3,650,000.00	14/04/20	3,709,488.00	2,284,141.25	1,425,346.75
15 MILDRED AWUOR SHIKUKU	1,650,000.00	1,462,500.00	21/04/20	1,486,740.00	960,958.50	525,781.50
16 MUNYEMBO WACHALA	3,316,500.00	3,316,500.00	15/05/20	3,368,719.50	2,052,419.60	1,316,299.90
17 ALICE WAMBUI KAGUOGO	950,000.00	950,000.00	14/05/20	954,724.00		954,724.00
18 WILLIAM AMBAKA AKWIMBI	1,000,000.00	1,000,000.00	22/05/20	1,016,574.00	689,832.65	326,741.35
19 JOHN JOROGE KIMANI	4,000,000.00	4,000,000.00	2020-01-07	4,039,778.00	1,964,533.60	2,075,244.40
20 SHEILA JEPKEMBOI MAMMET	1,000,000.00	1,000,000.00	2020-09-07	1,009,945.00	691,406.85	318,538.15
21 ISAIHAH KIPRONO BYEGON	2,000,000.00	2,000,000.00	2020-09-07	2,033,149.00	1,347,894.45	685,254.55
22 TIMOTHY MAILU NZIOKA	1,345,745.00	1,345,745.00	30/07/20	1,368,050.00	913,469.34	454,580.66
23 JULIUS MUJA MONZI	5,000,000.00	5,000,000.00	26/08/20	5,049,723.00	1,790,544.25	3,259,178.75
24 PETER MWAURA GATHIRIMU	650,000.00	650,000.00	24/03/20	660,773.00	405,066.85	255,706.15
25 PHEOBE MAKUNGU	2,020,000.00	2,020,000.00	19/08/20	2,053,480.00	1,464,921.25	588,558.75

26	ANNE WANJIRU NJAGI	1,066,960.00	1,066,960.00	25/09/20	1,084,644.00	772,828.29	311,815.71
27	RAEL JEPTANUI ROTICH	860,000.00	860,000.00	2020-01-10	874,254.00	641,466.00	232,788.00
28	ARTHUR CHEGE NDUATI	2,175,201.00	2,175,201.00	30/09/20	2,083,977.00	1,483,069.85	600,907.15
29	ROBINSON KARANJA KIARII	660,000.00	660,000.00	2020-03-10	670,939.00	486,006.95	184,932.05
30	JUDITH AUMA CHIMAU	1,500,000.00	1,500,000.00	2020-12-10	1,524,861.00	1,083,885.20	440,975.80
31	FREDRICK MBUGUA WAWERU	1,397,503.00	1,397,503.00	2020-03-11	1,372,375.00	1,005,121.30	367,253.70
32	LAWRENCE WAIGI KAMAU	3,000,000.00	3,000,000.00	13/11/20	3,049,723.00	2,219,372.95	830,350.05
33	KENNEDY OCHIENG OJWANG	1,300,000.00	1,300,000.00	2020-02-12	1,300,000.00	1,002,479.20	297,520.80
34	LOISE KERUBO BOSIRE	1,650,000.00	1,650,000.00	23/11/20	1,677,845.00	570,753.55	1,107,091.45
35	AMOS KENNETH NJOROGE GATHIEO	3,250,000.00	3,250,000.00	2020-08-11	3,288,604.00	-	3,288,604.00
36	EDWIN NJUE	2,000,000.00	2,000,000.00	2020-02-12	2,033,149.00	1,514,499.20	518,649.80
37	LIVINGSTONE OMUCHERE BUMBE	2,486,176.00	2,486,176.00	2020-08-12	2,439,778.00	1,849,736.20	590,041.80
38	JOSEPH MWANGI KAGIRI	1,350,000.00	1,350,000.00	2020-12-12	1,250,875.00	930,513.60	320,361.40
39	ROBERT OTIENO OSUDI	2,383,715.00	2,383,715.00	2020-09-12	2,344,121.00	1,642,729.20	701,391.80
40	DR LABAN MACHARIA THIGA	2,900,000.00	2,900,000.00	14/12/20	2,948,065.00	2,182,631.75	765,433.25
41	EVAN NDEGWA KARIUKI	700,000.00	700,000.00	14/12/20	711,602.00	541,826.30	169,775.70
42	SAMUEL EPOKHORR KONA	4,050,000.00	4,050,000.00	2021-05-01	4,050,000.00	2,991,788.30	1,058,211.70
43	MARGARET WAIRIMU MBUGUA	2,250,000.00	2,250,000.00	2021-05-01	2,250,000.00	1,736,243.00	513,757.00
44	MARK GAKURU MUNYEKI	3,000,000.00	3,000,000.00	2021-04-01	3,000,000.00	2,363,187.00	636,813.00
45	DENNIS OTWORI OSINYO	3,000,000.00	3,000,000.00	22/01/21	3,000,000.00	2,409,217.62	590,782.38
46	DR JANE KAMANTHE KOLI	3,000,000.00	3,000,000.00	13/02/21	3,000,000.00	2,409,596.75	590,403.25
47	ALFONSO MUNYOLI	3,246,000.00	3,246,440.00	15/03/21	3,246,000.00	2,601,392.80	644,607.20
48	ESTHER WANGECHI NGERU	1,100,000.00	1,100,000.00	27/03/21	1,100,000.00	-	1,100,000.00
49	CAROLINE MBEKE MUSYIMI	1,000,000.00	1,000,000.00	29/03/21	1,000,000.00	316,252.40	688,747.60
50	JOSEPH KIPKEMEI ROTICH	4,000,000.00	4,000,000.00	2021-09-04	4,000,000.00	2,492,034.90	1,507,965.10
51	JULIUS NGUMO KARUKU	4,000,000.00	4,000,000.00	20/04/21	4,000,000.00	3,304,383.05	695,616.95
52	CAROLINE WANJUI MUNGA	2,300,000.00	2,300,000.00	20/04/21	2,300,000.00	1,430,250.65	869,749.35

53	DORCAS NJERI NJOROG	2,250,000.00	2,250,000.00	2,250,000.00	23/04/21	2,250,000.00			2,250,000.00		2,250,000.00
54	PRISCA WAMBUI	1,400,000.00	1,400,000.00	1,400,000.00	2021-02-04	1,400,000.00		1,191,463.70	1,400,000.00		208,536.30
55	EDDAH WANGARI KAHINDO	485,000.00	485,000.00	485,000.00	17/05/21	485,000.00		422,202.90	485,000.00		62,797.10
56	FELIX NDONYE MUKUVI	1,280,000.00	1,280,000.00	1,280,000.00	18/05/21	1,280,000.00		1,067,427.90	1,280,000.00		212,572.10
57	WESLEY OONYIEGO OCHAKO	680,000.00	680,000.00	680,000.00	22/06/21	680,000.00		447,912.85	680,000.00		232,087.15
58	ALFET HADULU	1,700,000.00	1,700,000.00	1,700,000.00	22/04/21	1,700,000.00		1,416,650.05	1,700,000.00		283,349.95
59	EUNIECE CHERONO CHEPKWONY	3,000,000.00	3,000,000.00	3,000,000.00	13/03/20	3,049,723.00		1,414,009.80	3,049,723.00		1,635,713.20
60	DR. SARA CHEBET CHESARO	3,000,000.00	3,000,000.00	3,000,000.00	2021-07-04			2,445,429.20			554,570.80
61	CHRISTOPHER MULILI KYULE	780,000.00	780,000.00	780,000.00	2021-02-02			364,290.65			415,709.35
62	MARGARET JEPCHUMBA SAWE	2,150,000.00	2,150,000.00	2,150,000.00	2020-03-11			713,213.60			1,436,786.40
63	FLORAH WANJIKU MWANGI	650,000.00	650,000.00	650,000.00	2020-05-10			468,821.05			181,178.95
64	ALBERT KIPLANGAT	1,500,000.00	1,500,000.00	1,500,000.00	29/01/21			-			1,500,000.00
				141,607,740.00				82,046,160.48			
65	FRIDAH KINYUA KAGUNDA	500,000.00	500,000.00	500,000.00	28/09/21			455,661.25			44,338.75
66	SYLVESTER KORIR	582,000.00	582,000.00	582,000.00	2021-08-12			558,496.20			23,503.80
67	FRANCIS MWNGI KAMAU	1,000,000.00	1,000,000.00	1,000,000.00	28/09/21			572,041.40			427,958.60
68	WINFRED W SIGANGA	644,000.00	644,000.00	644,000.00	28/09/21			598,671.55			45,328.45
69	ROSELINE NGEA OKICH	600,000.00	600,000.00	600,000.00	14/02/22			604,504.10			(4,504.10)
70	JOYCE WAMBUI MUCHUKA	650,000.00	650,000.00	650,000.00	21/03/22			643,242.25			6,757.75
71	MAXWELL ANYONA ODIEMO	668,525.00	668,525.00	668,525.00	30/11/21			651,460.50			17,064.50
72	MARY NGATHA MUCHIOKA	700,000.00	700,000.00	700,000.00	28/03/22			687,965.05			12,034.95
73	DOUGLAS ASANYO KERECHA	800,000.00	800,000.00	800,000.00	13/08/21			718,188.55			81,811.45
74	JOYCE JEPTUMO KONGA	825,000.00	825,000.00	825,000.00	17/08/21			751,450.95			73,549.05
75	MARY NJERI KAMUNYU	850,000.00	850,000.00	850,000.00	2021-03-12			802,621.45			47,378.55
76	PETER KIMANI NJERU	900,000.00	900,000.00	900,000.00	19/07/21			810,284.75			89,715.25
77	ASILI ALKANO HUKA	800,000.00	800,000.00	800,000.00	2022-10-06			814,063.00			(14,063.00)

78	FAITH NJERI NJUGUNA	980,000.00	980,000.00	980,000.00	2021-03-12		816,989.50	163,010.50
79	LEONARD KIPKOECH KIPTUM	900,000.00	900,000.00	900,000.00	2021-08-09		837,898.10	62,101.90
80	TIMOTHY KIPLANGAT MAIYO	960,000.00	960,000.00	960,000.00	2021-12-08		845,710.90	114,289.10
81	KENNEDY NDEGE NYAGA	936,000.00	936,000.00	936,000.00	2021-08-09		874,428.95	61,571.05
82	MARGARET WAIRIMU NJORGE	965,000.00	965,000.00	965,000.00	20/12/21		943,285.10	21,714.90
83	MARY WAMBUI MUCHIRI	930,000.00	930,000.00	930,000.00	18/5/22		946,348.00	(16,348.00)
84	SIMON NDUNGI MUENDO	1,130,000.00	1,130,000.00	1,130,000.00	2021-12-08		1,046,840.25	83,159.75
85	SAMUEL MAINA NJENDA	1,150,000.00	1,150,000.00	1,150,000.00	16/07/21		1,052,265.10	97,734.90
86	CAROLINE MUTHONI KAMAU	1,200,000.00	1,200,000.00	1,200,000.00	24/08/21		1,101,407.05	98,592.95
87	CATHERINE WAIRIMU NJORGE	1,300,000.00	1,300,000.00	1,300,000.00	2021-12-08		1,164,992.50	135,007.50
88	STANLEY KINOTI	1,240,000.00	1,240,000.00	1,240,000.00	20/12/21		1,192,233.80	47,766.20
89	CHARLES LWAGA YOGO	1,240,000.00	1,240,000.00	1,240,000.00	20/01/22		1,211,013.50	28,986.50
90	JOYCE WACERA GITAU	1,360,000.00	1,360,000.00	1,360,000.00	17/08/21		1,244,738.25	115,261.75
91	NELSON NJIRU NYAGA	1,430,000.00	1,430,000.00	1,430,000.00	2021-08-09		1,302,083.25	127,916.75
92	ELIZABETH MKANDOE SHUNGULA	1,350,000.00	1,350,000.00	1,350,000.00	21/02/22		1,339,501.00	10,499.00
93	JACOB MWANDIKWA MUTUA	1,500,000.00	1,500,000.00	1,500,000.00	2021-04-10		1,350,023.90	149,976.10
94	MAUREEN MUENI NZIOKA	1,500,000.00	1,500,000.00	1,500,000.00	28/09/21		1,372,090.75	127,909.25
95	JACQUELINE MUTINYI WALIULA	1,360,740.00	1,360,740.00	1,360,740.00	17/03/22		1,384,203.00	(23,463.00)
96	MOSES EHABA JUMA	1,400,000.00	1,400,000.00	1,400,000.00	18/02/22		1,390,231.30	9,768.70
97	AMINA ABDALLAH SHARRIF	150,000.00	150,000.00	1,500,000.00	20/12/21		1,409,291.30	90,708.70
98	PENINAH NJERI NJORGE	1,500,000.00	1,500,000.00	1,500,000.00	21/12/21		1,411,723.75	88,276.25
99	DUNSTONE WAFULA ULWODI	1,500,000.00	1,500,000.00	1,500,000.00	17/11/21		1,414,094.30	85,905.70
100	TIMOTHY MAINA WAITHAKA	1,500,000.00	1,500,000.00	1,500,000.00	17/11/21		1,414,517.40	85,482.60
101	ANNE WANJIRU NGANGA	1,420,000.00	1,420,000.00	1,420,000.00	29/3/22		1,436,558.35	(16,558.35)
102	MAUREEN WANGARI MAINA	1,500,000.00	1,500,000.00	1,500,000.00	2021-07-12		1,464,353.80	35,646.20
103	JOHN KUNGU MWANIKI	1,480,000.00	1,480,000.00	1,480,000.00	31/01/22		1,467,601.50	12,398.50
104	DAVID GITONGA GICHUHI	1,500,000.00	1,500,000.00	1,500,000.00	17/11/21		1,470,788.05	29,211.95

105	JOSEPHINE ODIATO KULUNDU	1,500,000.00	1,500,000.00	1,500,000.00	2022-04-03		1,480,965.85	19,034.15
106	CHRISTOPHER ZEPHANIAH SIRO	1,710,000.00	1,710,000.00	1,710,000.00	2021-09-07		1,504,278.65	205,721.35
107	LUCY RASIATO NIKUMUM	1,500,000.00	1,500,000.00	1,500,000.00	26/04/22		1,516,368.00	(16,368.00)
108	MARGARET WANJA NYA REGA	1,500,000.00	1,500,000.00	1,500,000.00	14/04/22		1,526,368.00	(26,368.00)
109	EVE LORNA MWENDA	1,800,000.00	1,800,000.00	1,800,000.00	13/08/21		1,615,127.75	184,872.25
110	CHIRITINE ATIENO OYUGI	2,000,000.00	2,000,000.00	2,000,000.00	16/07/21		1,773,115.75	226,884.25
111	JOSEPHINE WARUGURU KANYI	1,900,000.00	1,900,000.00	1,900,000.00	20/12/21		1,784,698.00	115,302.00
112	CHARITY NYAWIRA WAIRIGU	1,800,000.00	1,800,000.00	1,800,000.00	14/06/22		1,807,032.00	(7,032.00)
113	ANNE MBULA MUTUA	2,000,000.00	2,000,000.00	2,000,000.00	24/03/22		2,001,166.60	(1,166.60)
114	ELIZABETH MUKONGO MUTSOLI	1,800,000.00	1,800,000.00	1,800,000.00	13/08/21		2,029,720.50	(229,720.50)
115	AGNES WANJIRU THEURI	2,340,000.00	2,340,000.00	2,340,000.00	26/11/21		2,250,541.90	89,458.10
116	DR CHRISTINE KIWUGHA MWAKO	2,565,000.00	2,565,000.00	2,565,000.00	28/09/21		2,388,319.55	176,680.45
117	NGANYI MUYELA SILAS	2,400,000.00	2,400,000.00	2,400,000.00	2022-11-05		2,442,189.00	(42,189.00)
118	FRANCIS MWAURA KARIUKI	2,600,000.00	2,600,000.00	2,600,000.00	17/02/22		2,581,933.30	18,066.70
119	DR AGATHA ADHIAMDO OLAGO	2,580,000.00	2,580,000.00	2,580,000.00	2022-04-05		2,625,353.00	(45,353.00)
120	CHARLES MURIITHI LAALA	3,000,000.00	3,000,000.00	3,000,000.00	2021-04-10		2,769,301.35	230,698.65
121	DR FREDRICK MWIHIA MURIMI	3,000,000.00	3,000,000.00	3,000,000.00	20/12/21		2,874,951.30	125,048.70
122	ELESBAN KIHUBA RITHO	3,000,000.00	3,000,000.00	3,000,000.00	16/3/22		3,021,917.40	(21,917.40)
123	JOHN KAGIE NJERA	3,430,450.00	3,430,450.00	3,430,450.00	2022-09-03		3,394,467.95	35,982.05
124	SOPHIE NJERI MOTURI	4,252,500.00	4,252,500.00	4,252,500.00	26/01/22		3,893,023.70	359,476.30
125	CHRISTOPHER HUMPREY WANGA	4,000,000.00	4,000,000.00	4,000,000.00	2021-04-10		3,913,655.45	86,344.55
126	JOHN KIPNGETICH KORIR	4,000,000.00	4,000,000.00	4,000,000.00	13/03/22		4,070,315.00	(70,315.00)
127	DR JEONETTE JEPLETING YEGO	3,000,000.00	3,000,000.00	3,000,000.00	21/06/21		2,596,992.90	403,007.10
128	ZIPPORAH WANJEERI KOMU	900,000.00	900,000.00	900,000.00	21/05/21		779,352.10	120,647.90
129	MARGARET KANUTHU THUO	1,430,000.00	1,430,000.00	1,430,000.00	24/06/21		1,247,186.70	182,813.30
130	DAMARIS WERE OGAMA	2,511,000.00	2,511,000.00	2,511,000.00	24/06/21		2,174,029.25	336,970.75
131	WALTER ONALO NGAIRA	3,000,000.00	3,000,000.00	3,000,000.00	26/06/21		2,596,992.90	403,007.10

132	DR JAMLICKMACHARIA KARUMBI	3,000,000.00	2021-03-12				
133	CHARLES MUCHENEH RAGUI	1,342,500.00					
134	PETER ODHIAMBO ODWAR	700,000.00					
135	BERNARD KITUI NANJAKULULU	700,000.00					
136	JANE KIPTOO	429,050.00					
137	JOHN OBONSI MAUTI	1,200,000.00					
138	MARION SIONA LOOTU	1,200,000.00					
				109,770,215.00		104,233,227.50	
				251,377,955.00	134,434,879.50	186,279,387.98	65,098,567.02

Summary

Balance b/d	141,607,740.00
additions +	109,770,215.00
repayments -	65,098,567.02
Balance c/d	186,279,387.98

ANNEX V

KCB BANK INTEREST DISENTEGRATION

DATE	REF	FUND DEPOSITS	LOAN INTEREST	TOTAL
01-12-21	MM21292TPJJN;24	646,982.20		646,982.20
01-12-21	MM19309F21M3;225		3,943,360.85	3,943,360.85
30-12-21	NT COMM OCT 2019 TO OCT		4,146,806.10	4,146,806.10
01-01-21	MM21292TPJJN;45	531,937.40		531,937.40
01-01-21	MM19309F21M3;225		356,694.75	356,694.75
01-02-22	MM21292TPJJN;60	578,465.15		578,465.15
01-02-22	MM19309F21M3;271		343,273.15	343,273.15
01-03-22	MM21292TPJJN;79	546,247.55		546,247.55
01-03-22	MM19309F21M3;290		294,309.15	294,309.15
01-04-22	MM21292TPJJN;94	655,374.05		655,374.05
01-04-22	MM19309F21M3;305		292,393.10	292,393.10
01-05-22	MM21292TPJJN;111	615,808.95		615,808.95
01-05-22	MM19309F21M3;334		295,239.25	295,239.25
01-06-22	MM21292TPJJN;124	615,308.85		615,308.85
01-06-22	MM19309F21M3;347		323,712.40	323,712.40
	TOTAL	4,190,124.15	9,995,788.75	14,185,912.90



THE NATIONAL TREASURY CAR LOAN SCHEME

PARTICULARS		Amount (KSh)
Total Funds		333,172,774.09
7-Oct-19	Interest paid on car loan Deposit	1,425,200.85
31-Dec-19	Interest paid on car loan Deposit	3,189,763.15
21-Apr-20	Adjustment Cred AT-KCBHO STATE OFFICERS MCL-RECU	271,884.18
21-Apr-20	Adjustment Cred AT-KCBHO STATE OFFICERS MCL-RECU	90,628.06
21-Jan-21	Payment of Interest AT-DPC MM19309F21M3;105	15,086,407.40
01-Dec-21	Payment of Interest AT-DPC MM21292TPJIN;24	646,982.20
01-Dec-21	Payment of Interest AT-DPC MM19309F21M3;225	3,943,360.85
30-Dec-21	Adjustment Cred AT-KCBHO NT COMM OCT 2019 TO OCT	4,146,806.10
01-Jan-22	Payment of Interest AT-DPC MM21292TPJIN;45	531,937.40
01-Jan-22	Payment of Interest AT-DPC MM19309F21M3;246	356,694.75
01-Feb-22	Payment of Interest AT-DPC MM21292TPJIN;60	578,465.15
01-Feb-22	Payment of Interest AT-DPC MM19309F21M3;271	343,273.15
01-Mar-22	Payment of Interest AT-DPC MM21292TPJIN;79	546,247.55
01-Mar-22	Payment of Interest AT-DPC MM19309F21M3;290	294,309.15
01-Apr-22	Payment of Interest AT-DPC MM21292TPJIN;94	655,374.05
01-Apr-22	Payment of Interest AT-DPC MM19309F21M3;305	292,393.10
01-May-22	Payment of Interest AT-DPC MM21292TPJIN;111	615,808.95
01-May-22	Payment of Interest AT-DPC MM19309F21M3;334	295,239.25
01-Jun-22	Payment of Interest AT-DPC MM21292TPJIN;124	615,308.85
01-Jun-22	Payment of Interest AT-DPC MM19309F21M3;347	323,712.40
		34,249,796.54

Yours Sincerely,

For and on behalf of KCB BANK KENYA LTD

For KCB BANK KENYA LTD

MM1 - Funds etc
MM2 - Rec At

KSh 14,185,912.90





W.MONEY.MARKET MM/21292/TPJJN [;24] 01 DEC 2021 (KCB BANK KENYA LTD)

Customer Id => 46880895 STATE AND PUBLIC OFFICERS CAR LOAN
Currency  KES Kenya Shillings
Principal 152,040,745.58
Deal Date 19 OCT 2021 19 OCT 2021
Value Date 19 OCT 2021 19 OCT 2021
Maturity Date 0
Category 21-007 Call/Notice Deposit (Retail)
Int Rate Type 1 FIXED
Interest Basis E 366/365
Interest Rate 4.00
Accrual Param FIRST INTEREST ON FIRST DAY
Total Interest Amt 646,982.20
Int Due Date 01 DEC 2021M0101 01 DEC 2021 Monthly on day 1
Eq Defer Interest L
Our Remarks.1 LIEN UTILIZED FUND ACCOUNT
Our Remarks.2 LOAN RECOVERIES AS AT 30.09.2021

Customer Id	⇒ 46880895	STATE AND PUBLIC OFFICERS -CAR LOAN
Currency	ⓘ KES	Kenya Shillings
Principal	144,530,712.00	
Deal Date	05 NOV 2019	05 NOV 2019
Value Date	05 NOV 2019	05 NOV 2019
Maturity Date	0	
Category	21-007	Call/Notice Deposit (Retail)
Int Rate Type	1	FIXED
Interest Basis	E	366/365
Interest Rate	3.00	
Accrual Param	FIRST	INTEREST ON FIRST DA
Tot Interest Amt	3,943,360.85	
Int Due Date	01 DEC 2021M0101	01 DEC 2021 Monthly on day 1
Liq Defer Interest	L	
Our Remarks.1	UNDER LIEN -NT Car loan Scheme	

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Account Statement

Account : 1248069579
 Customer : 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
 Currency : KES

Booking Date	Reference	Description	Value Date	Debit	Credit
		Balance at Period Start			
01 JAN 22	MM21292TPJJN;45	Payment of Interest	01 JAN 22		531,937.40

More Actions ...

MM.MONEY.MARKET/MM/21292/TPJJN [:45] 31 DEC 2021 (KCB BANK KENYA LTD)

Customer Id: 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
 Currency: KES Kenya Shillings
 Principal: 164,708,968.58
 Deal Date: 19 OCT 2021 19 OCT 2021
 Value Date: 19 OCT 2021 19 OCT 2021
 Maturity Date: 0
 Category: 21-007 Call/Notice Deposit (Retail)
 Int Rate Type: 1 FIXED
 Interest Basis: E 365/365
 Interest Rate: 4.00
 Accrual Param: FIRST INTEREST ON FIRST DAY
 Tot Interest Amt: 531,937.40
 Int Due Date: 01 JAN 2022M0101 01 JAN 2022 Monthly on day 1
 Liq Defer Interest: L
 Our Remarks.1: LIEN UTILIZED FUND ACCOUNT.

01 JAN 22 MM19309F21M3;246 Payment of Interest 01 JAN 22 356,694.75

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More Actions ...

MM.MONEY.MARKET MM/19309/F21M3 [;246] 31 DEC 2021 (KCB BANK KENYA LTD)

Customer Id **46880895** STATE AND PUBLIC OFFICERS - CAR LOAN

Currency **KES** Kenya Shillings

Principal **131,862,489.00**

Deal Date **05 NOV 2019** 05 NOV 2019

Value Date **05 NOV 2019** 05 NOV 2019

Maturity Date **0**

Category **21-007** Call/Notice Deposit (Retail)

Int Rate Type **I** FIXED

Interest Basis **E** 365/365

Interest Rate **3.00**

Accrual Param **FIRST** INTEREST ON FIRST DAY

Tot Interest Amt **356,694.75**

Int Due Date **01 JAN 2022M0101** 01 JAN 2022 Monthly on day 1

Liq Defer Interest **L**

Our Remarks. 1 **UNDER LIEN -NT Car loan Scheme**

Drawdown Account **12-4806957-9** STATE OFFICERS MCL - FUND DEPT

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More Actions ...

MM.MONEY.MARKET MM/19309/F21M3 [;271] 20 JAN 2022 (KCB BANK KENYA LTD)

Customer Id	46880895	STATE AND PUBLIC OFFICERS -CAR LOAN
Currency	KES	Kenya Shillings
Principal	131,820,245.40	
Deal Date	05 NOV 2019	05 NOV 2019
Value Date	05 NOV 2019	05 NOV 2019
Maturity Date	0	
Category	21-007	Call/Notice Deposit (Retail)
Int Rate Type	1	FIXED
Interest Basis	E	366/365
Interest Rate	3.00	
Accrual Param	FIRST	INTEREST ON FIRST DAY
Tot Interest Amt	343,273.15	
Int Due Date	01 FEB 2022M0101	01 FEB 2022 Monthly on day 1

01 MAR 22 MM21292TPJJN;79 Payment of Interest 01 MAR 22 546,247.55

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More Actions ...

MM.MONEY.MARKET MM/21292/TPJJN [;79] 01 MAR 2022 (KCB BANK KENYA LTD)

Customer Id => 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
 Currency KES Kenya Shillings
 Principal 187,189,128.58
 Deal Date 19 OCT 2021 19 OCT 2021
 Value Date 19 OCT 2021 19 OCT 2021
 Maturity Date 0
 Category 21-007 Call/Notice Deposit (Retail)
 Int Rate Type 1 FIXED
 Interest Basis E 366/365
 Interest Rate 4.00
 Accrual Param FIRST INTEREST ON FIRST DAY
 Tot Interest Amt 546,247.55
 Int Due Date 01 MAR 2022M0101 01 MAR 2022 Monthly on day 1
 Liq Defer Interest L
 Our Remarks. 1 LIEN UTILIZED FUND ACCOUNT

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More Actions ...

MM.MONEY.MARKET MM/19309/F21M3 [;290] 01 MAR 2022 (KCB BANK KENYA LTD)

Customer Id	46880895	STATE AND PUBLIC OFFICERS -CAR LOAN
Currency	KES	Kenya Shillings
Principal	118,713,383.40	
Deal Date	05 NOV 2019	05 NOV 2019
Value Date	05 NOV 2019	05 NOV 2019
Maturity Date	0	
Category	21-007	Call/Notice Deposit (Retail)
Int Rate Type	1	FIXED
Interest Basis	E	360/365
Interest Rate	3.00	
Accrual Param	FIRST	INTEREST ON FIRST DAY
Tot Interest Amt	294,309.15	
Int Due Date	01 MAR 2022M0101	01 MAR 2022 Monthly on day 1
Liq Defer Interest	L	



NEY.MARKET/MM/21292/TPJJN [;94] 29 MAR 2022 (KCB BANK KENYA LTD)

Account Number Id → 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
Currency KES Kenya Shillings
Principal 196,276,838.58
Start Date 19 OCT 2021 19 OCT 2021
Maturity Date 19 OCT 2021 19 OCT 2021
Term Type 0
Product Code 21-007 Call/Notice Deposit (Retail)
Interest Type 1 FIXED
Interest Basis E 360/365
Interest Rate 4.00
Interest Calculation Param FIRST INTEREST ON FIRST DAY
Interest Amount 655,374.05
Maturity Date 01 APR 2022 MO101 01 APR 2022 Monthly on day 1
Interest Frequency L
Remarks.1 LIEN UTILIZED FUND ACCOUNT

01 APR 22 MM19309F21M3;305 Payment of Interest 01 APR 22 292,393.10



More Actions ...

MM.MONEY.MARKET MM/19309/F21M3 [;305] 29 MAR 2022 (KCB BANK KENYA LTD)

Customer Id ▶ 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN

Currency 🇰🇪 KES Kenya Shillings

Principal 109,625,673.40

Deal Date 05 NOV 2019 05 NOV 2019

Value Date 05 NOV 2019 05 NOV 2019

Maturity Date 0

Category 21-007 Call/Notice Deposit (Retail)

Int Rate Type 1 FIXED

Interest Basis E 366/365

Interest Rate 3.00

Accrual Param FIRST INTEREST ON FIRST DAY

Tot Interest Amt 292,393.10

Int Due Date 01 APR 2022M0101 01 APR 2022 /Monthly on day 1

Liq Defer Interest 1

Our Remarks: 1 UNDER LIEN -NT Car loan Scheme

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Account Statement

Account : 1248069579
 Customer : 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
 Currency : KES

Booking Date	Reference	Description	Value Date	Debit	Credit
	Balance at Period Start				
01 MAY 22	MM21292TPJJN;111	Payment of Interest	01 MAY 22		615,808.95

More Actions ...

MM.MONEY.MARKET MM/21292/TPJJN [;111] 27 APR 2022 (KCB BANK KENYA LTD)

Customer Id => 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
 Currency KES Kenya Shillings
 Principal 177,723,241.31
 Deal Date 19 OCT 2021 19 OCT 2021
 Value Date 19 OCT 2021 19 OCT 2021
 Maturity Date 0
 Category 21-007 Call/Notice Deposit (Retail)
 Int Rate Type 1 FIXED
 Interest Basis E 366/365
 Interest Rate 4.00
 Accrual Param FIRST INTEREST ON FIRST DAY
 Tot Interest Amt 615,808.95
 Int Due Date 01 MAY 2022M0101 01 MAY 2022 Monthly on day 1
 Liq Defer Interest L
 Our Remarks. 1 LIEN UTILIZED FUND ACCOUNT

01 MAY 22 MM19309F21M3;334 Payment of Interest 01 MAY 22 295,239.25 912,048.20

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More Actions ...

MM.MONEY.MARKET MM/19309/F21M3 [;334] 27 APR 2022 (KCB BANK KENYA LTD)

Customer Id STATE AND PUBLIC OFFICERS -CAR LOAN

Currency Kenya Shillings

Principal

Deal Date

Value Date

Maturity Date

Category Call/Notice Deposit (Retail)

Int Rate Type FIXED

Interest Basis 366/365

Interest Rate

Accrual Param INTEREST ON FIRST DAY

Tot Interest Amt

Int Due Date 01 MAY 2022 Monthly on day 1

Liq Defer Interest

Our Remarks.1

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More Actions ...

MONEY.MARKET MM/19309/F21M3 [;347] 31 MAY 2022 (KCB BANK KENYA LTD)

Customer Id ▶ 46880895 STATE AND PUBLIC OFFICERS -CAR LOAN
Currency KES Kenya Shillings
Principal 122,914,053.12
Maturity Date 05 NOV 2019 05 NOV 2019
Issue Date 05 NOV 2019 05 NOV 2019
Maturity Date 0
Category 21-007 Call/Notice Deposit (Retail)
Rate Type 1 FIXED
Interest Basis E 365/365
Interest Rate 3.00
Val Param FIRST INTEREST ON FIRST DAY
Interest Amt 323,712.40
Due Date 01 JUN 2022M0101 01 JUN 2022 Monthly on day 1
Defer Interest L
Remarks.1 UNDER LIEN -NT Car loan Scheme

.... 30.12.2021 Kshs 4,146,806.10

TOTAL INTEREST EARNED ON ALL LOAN OCT 2019 TO OCT 2021					
	OCT TO DEC 2019	JAN TO DEC 2020	JAN TO OCT 2021	TOTAL	LESS AMOUNT PAID ON 24.04.2021
	77,440.45	2,375,383.30	4,911,660.05	7,364,483.80	
1% Commission	15,488.09	475,076.66	982,332.01	1,472,896.76	90,628.10
3% Commission	46,464.27	1,425,229.98	2,946,996.03	4,418,690.28	271,884.10


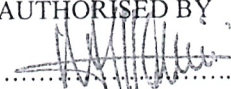
TOTAL INTEREST EARNED ON ALL LOAN OCT 2019 TO OCT 2021					
	JAN TO DEC 2020	JAN TO OCT 2021	TOTAL	LESS AMOUNT PAID ON 24.04.2020	BALANCE PAYABLE AS AT OCT 2021
	2,375,383.30	4,911,660	7,364,483.80		
1% Commission	475,076.66	982,332	1,472,896.76	90,628	1,382,268.70
3% Commission	1,425,229.98	2,946,996	4,418,690.28	271,884	4,146,806.10

JOURNAL VOUCHER

JOURNAL VOUCHER

Copy to. CEO, STATE OFFICERS AND PUBLIC OFFICERS MOTOR CAR LOAN FUND
 Details of Transaction

Being adjustments of loanee balance b/d for financial year 2021/2022 which was erroneously understated.

<p>ORIGINATED BY</p>  Signature Designation Date.....	<p>AUTHORISED BY</p>  Signature Designation Date.....
--	--

DEBIT ENTRY

Vote	Head/Subhead			Item	
Account No.	Vch. No.	Station	Date	Amount	
				Sh.	Cts.
Cash A/C				293,936	00

CREDIT ENTRY

Vote	Head/Subhead			Item	
Account No.	Vch. No.	Station	Date	Amount	
				Sh.	Cts.
Loanee A/C GPK				293,936	00

