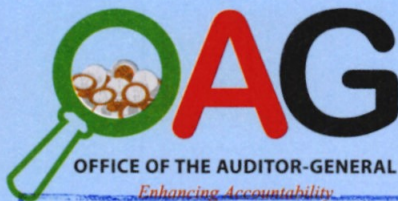


REPUBLIC OF KENYA



REPORT

DATE: 25 JUN 2026

DAY.

Thu

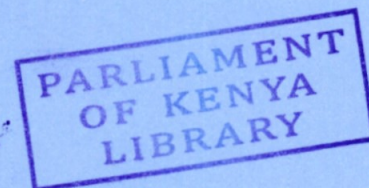
OF

TABLED BY: Hon. Owen Baya, MP
Dep. Leader of the Majority Party

CLERK OF THE TABLE: M. Chumo

THE AUDITOR-GENERAL

ON



KAMAGUT HIGH SCHOOL

FOR THE YEAR
ENDED 30 JUNE, 2023

USIAN GISHU COUNTY

As at 30th June 2023.



**KAMAGUT HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

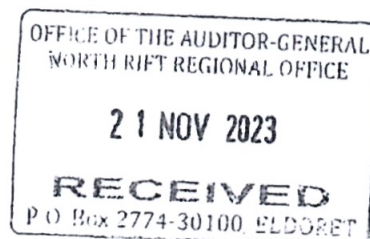


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KEY SCHOOL INFORMATION AND MANAGEMENT

KAMAGUT HIGH SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in UASIN GISHU COUNTY, **TURBO SUB COUNTY**

The school was registered in 22nd February 2010 under registration number **GP/A/2/4048/2010** and is currently categorized as a **EXTRA COUNTY SCHOOL** established, owned or operated by the Government of Kenya.

The school is a mixed boarding school and had **840 students** as at 30TH June 2023.

It has 4 streams (form 2 and 3) and 5 stream (form 1 and 4), **48 teachers** of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

BOARD OF MANAGEMENT REPRESENTATIVE.

Ref:	Name of Board Member	Designation	Date of appointment
1	Francis Koech Cheplel ✓	Chairman/Sponsor	19/07/2022
2	Nicholas Kiplimo Lagat	Secretary – Principal	19/07/2022
4	Isaiah Bin Sang ✓	Member – Rep Parents/Local community	19/07/2022
5	Margaret Oduori ✓	Member – Rep Parents/Local community	19/07/2022
6	Samson Kemboi ✓	Member – Rep Parents/Local community	19/07/2022
7	Job Kemboi Kitur ✓	Member – Rep Parents/Local community	19/07/2022
8	Joseph Murei Mangira ✓	Member – Rep Parents/Local community	19/07/2022
9	Meshack Kiprotich ✓	Member – Rep persons with special needs	19/07/2022
10	Sharon Chesang Amal ✓	Member – Rep Parents/Local community	19/07/2022
11	Dr. Prisca Chepchirchir Simotwo ✓	Member – Rep CEB	19/07/2022
12	Eunice C. Surtan ✓	Member – Rep Sponsor	19/07/2022

13	Rev. Elisha Kirwa✓	Member – Rep Sponsor	19/07/2022
14	Dr. Kimeli Peter✓	Member – Rep Special Interest group	19/07/2022
15	Paul K. Bitok✓	Member - Co-opted	19/07/2022
16	Mercy Boit✓	Member - Co-opted	19/07/2022
17	Emily Kibet Kibor✓	Member - Rep Teachers	19/07/2022
18	John Bor✓	Member - Co-opted	19/07/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012
- and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Francis Cheplel Mr. Nicholas Lagat. Mr. John Bor Mr. Meshack Lelei. Mr. Isaiah Bin Sang. Ms. Eunice Surtan.	Chairman Secretary Member Member Member Member	4 out of 6
2	Audit Committee	Mr. Joseph Mang'ira Mr. Meshack Lelei . Ms. Eunice Surtan	Chairman Secretary Member	1 out of 6
3	Finance, procurement and general-purpose Committee	Mr. Isaiah Bin Sang Mr. Paul Bitok. Ms. Sharon Amai. Mr. John Bor Mr. Nicholas Lagat. Mr. Michael Ng'elechei	Chairman Secretary Member Member Member Member Member	3 out of 6
4	School Infrastructure	Dr. Prisca Simotwo Mr. Francis Cheplel. Mr. Isaiah Bin Sang. Mr. John Bor. Mr. Michael Ng'elechei. S.C.D.E Mr. Kiplimo Lagat	Chair person Member Member Member Member Member Member	3 out of 6
5	Academic Standards, quality and environment	Dr. Prisca Simatwo. Ms. Sharon Amai. Dr. Peter Kimeli . Mrs. Emily Kibor. Mr. John Bor. Mr. Nicholas Lagat. Mr. Michael Ng'elechei.	Chairperson Secretary Member Member Member Member Member Member	1 out of 6
6	Discipline, Ethics And Integrity	Rev. Elisha Biwott Ms. Mercy Boit. Mr. Samson Kemboi . Mr. Kitur Job Mr. John Bor. Mr. Michael N'gelechei. Ms. Emily Kibor.	Chairman Secretary Member Member Member Member Member Member	2 out of 6
7	Human Rights And Student Welfare	Ms. Mercy Boit Ms. Margaret Nekesa Rev. Elisha Biwott Mr. Michael N'gelechei	Chairman Secretary Member Member	1 out of 6

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**(d) School operation Management**

For the financial year ended 30th June 2023 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Nicholas Kiplimo lagat	347905
2	Deputy Principal-Administration	Michael Ngelechei	372484
4	School Finance Officer	Loice Rutto	BOM 2012/054

1. SCHOOL CONTACT ADDRESS:

KAMAGUT HIGH SCHOOL,
P O BOX 1894 – 30100 ,
ELDORET.

2. SCHOOL PHONE NUMBER.

0707- 790420
0721-751877.

3. E MAIL ADDRESS.

kamagutsecondary@yahoo.com.

kamagutsecondaryschool@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)**(e) School Bankers**

The school operated 8 numbers of bank accounts and 1 Pay bill number as follows:

	PURPOSE	ACCOUNT NAME	ACCOUNT NO.	BANK	BRANCH
1	B.E.S.	KAMAGUT HIGH SCHOOL	01021027727300	National Bank	Eldoret
2	TUITION	KAMAGUT HIGH SCHOOL	01025027727300	National Bank	Eldoret
3	OPERATION	KAMAGUT HIGH SCHOOL	01025027727301	National Bank	Eldoret
4	B.E.S.	KAMAGUT HIGH SCHOOL MAIN ACCOUNT	1176710869	KCB	Eldoret West
5	M.I	KAMAGUT SECONDARY SCHOOL	1117401707	KCB	Eldoret West
6	DONATION /P.T.A	KAMAGUT SEC.SCHOOL DONATION ACCOUNT	1253880476	KCB	Eldoret West
7	C.D.F	KAMAGUT SECONDARY SCHOOL- CDF	01141598756400	CO- OPERATIVE	Eldoret West
8	FARM	KAMAGUT HIGH SCHOOL- ENTERPRISE	1290291594	KCB	Eldoret west

1. MPESA PayBill No.:

Business Number: 522123,
Account Number: 26987K
Attached to bank account
1176710869

(f) Independent Auditors

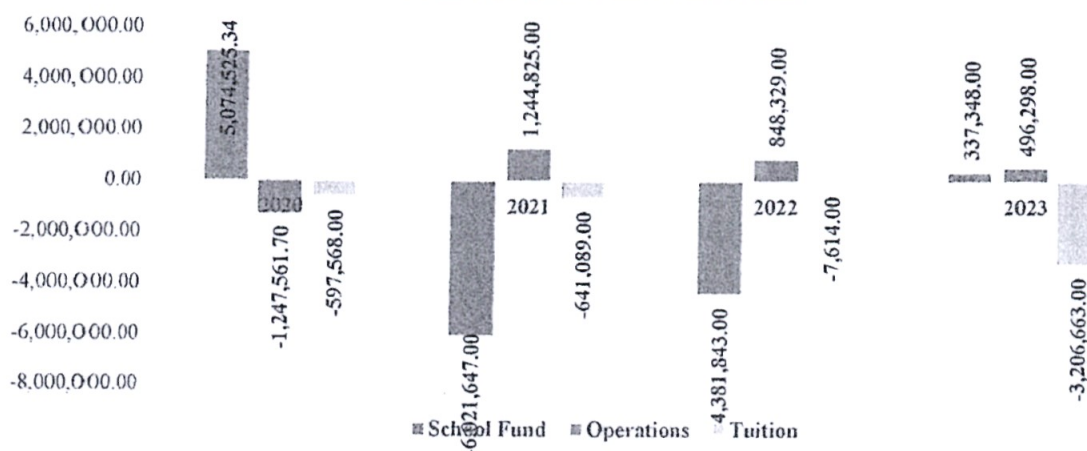
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria. Under this section, it reflects the actual financial performance trend for the last four years period between 1st January 2020 to 30th June 2023, which covers a period of 12 months while the year 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2023	2022	2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	337,348.00	(4,381,843.00)	(6,021,647.00)	5,074,525.34
2	Operations Account	496,298.00	848,329.00	1,244,825.00	(1,247,561.70)
3	Tuition Account	(3,206,663.00)	(7,614.00)	-641,089.00	(597,568.00)
	TOTAL	(2,373,017.00)	(3,540,738.00)	(5,417,911.00)	3,230,288.74
	Increase/Decrease	1,167,721.00	(1,877,173.00)	(2,187,622.26)	(699,611.71)

Trend Over the Last Three Years



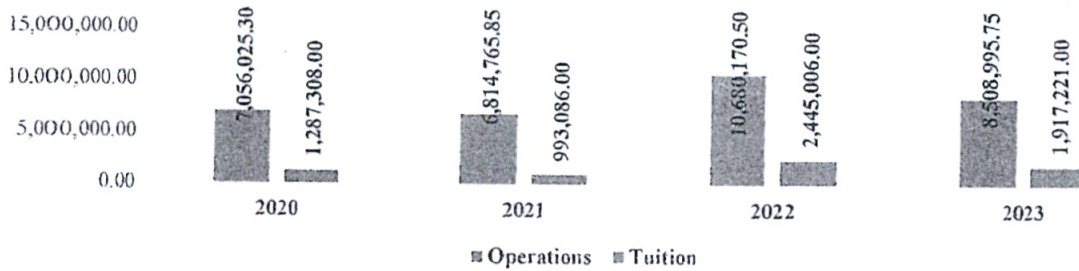
There was a net deficit in the year 2021 of Kshs 5,417,911.00, in the year 2022 and 2023 we had a deficit of 3,540,738.00 and 2,373,017.00 respectively this is due to the following;

- 1) Less funds disbursement for the last 3 years
- 2) High cost of living thus low fees collection
- 3) High food prices.

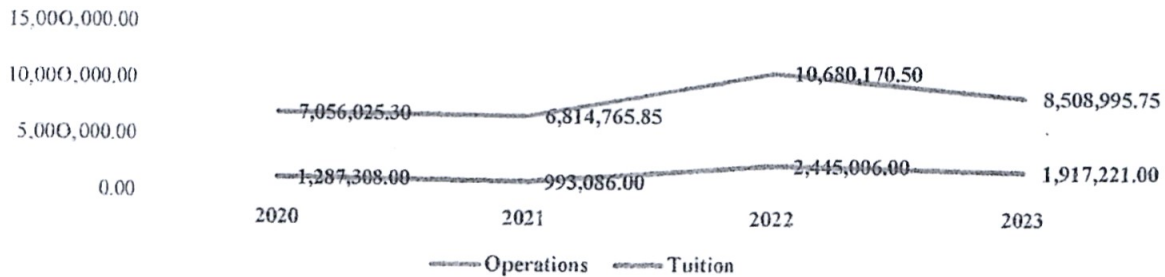
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	8,508,995.75	10,680,170.50	6,814,765.85	7,056,025.30
2	Tuition Account	1,917,221.00	2,445,006.00	993,086.50	1,287,308.00
	Total	10,426,216.75	13,125,176.50	7,807,852.35	8,343,333.30
	Increase/Decrease	(2,698,959.75)	5,317,324.15	(535,480.95)	(2,420,145.24)
	No of Students	840	748	772	787
	Ratio of Capitation per student	1: 12412.16	1:17547.02	1:10113.80	1:10601.44
	Short fall in grants	5,570,746.60	1,576,810.00		

Trend Over the Last Three Years



Trend Over the Last Three Years

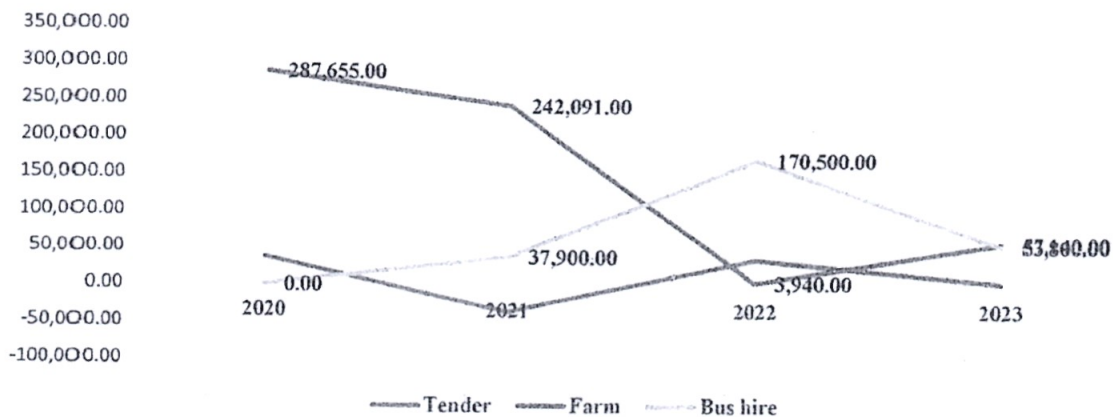
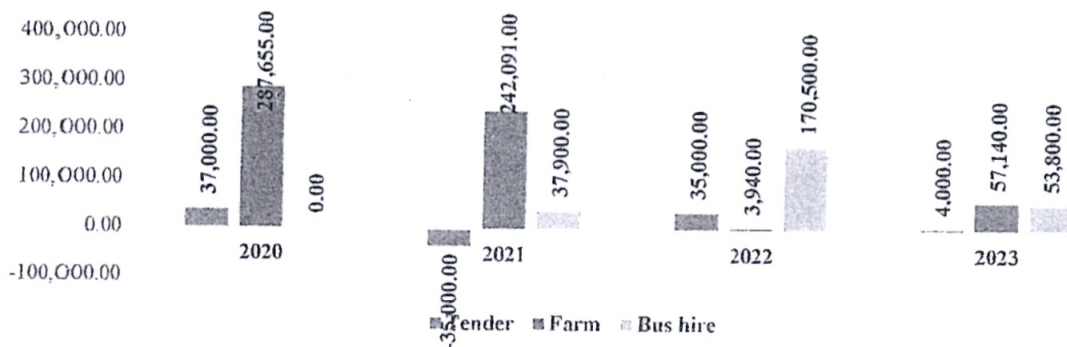


The total capitation for the year 2021 was ksh. 7, 807,852.52 the decrease is mainly attributed to disbursement of grants for only two terms because the period covers six months. In the year ending 2021-2022 the total capitation was 13,125,176.50, and in the year ending 2022-2023 the total capitation was ksh. 10,426,216.75 there was a net decrease in capitation of ksh. 2,698,959.75 due to less disbursement from the government. The shortfall in grants has increased from ksh 1,576,810.00 to ksh. 5,570,745.60 as shown above.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	Tender	4,000.00	35,000.00	(35,000.00)	37,000.00
2	Farm	57,140.00	3,940.00	242,091.00	287,655.00
3	Bus Hire	53,800.00	170,500.00	37,900.00	-
	Total	114,940.00	209,440.00	244,991.00	324,655.00
	Increase/Decrease	(94,500.00)	(35,535.00)	(79,664.00)	(196,241.50)

Trend Over the Last Three Years



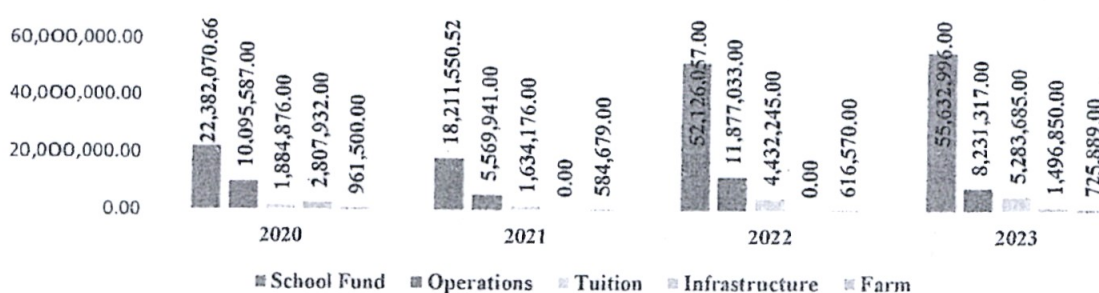
Trend Over the Last Three Years

The decrease of other income generating activities for the financial year 2021 was Kshs 244,991.00 as compared to Kshs 324,655.00 in the financial year 2020 which represent a decrease of Kshs. 79, 664.00. Both financial years 2021 and 2020 were affected by the Covid-19 pandemic which hinders the hire of school bus and van. The income was also affected by tendering out of bull project for the year 2021, 2022 and 2023 as compared to the previous years. Income from bus hire has also dropped by ksh. 116, 000.00 from the year 2022 due to most schools acquiring new buses and the ageing of our bus.

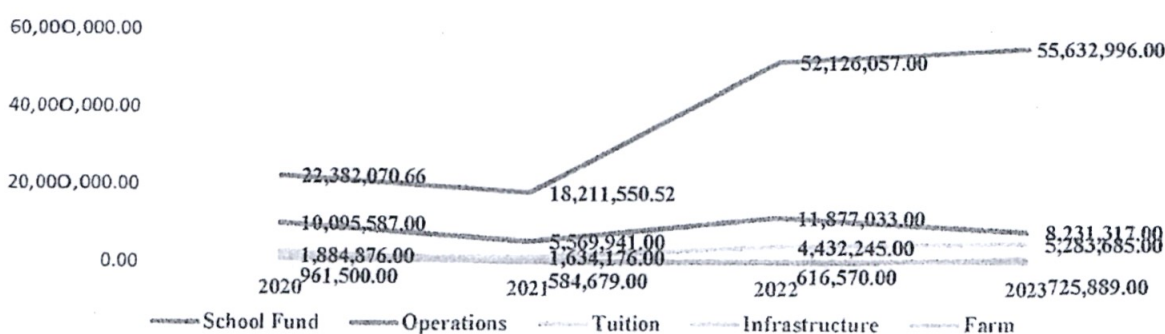
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	55,632,996.00	52,126,057.00	18,211,550.52	22,382,070.66
2	Operations Account	8,231,317.00	11,877,033.00	5,569,941.00	10,095,587.00
3	Tuition Account	5,283,685.00	4,432,245.00	1,634,176.00	1,884,876.00
4	Infrastructure Account	1,496,850.00	0.00	0.00	2,807,932.00
5	Farm Account	725,889.00	616,570.00	584,679.00	961,500.00
	Total	71,370,737.00	65,739,402.00	26,000,346.52	38,131,965.66
	Increase/Decrease	5,631,335.00	39,739,055.48	(12,131,619.14)	(11,363,811.23)

Trend Over the Last Three Years



Trend Over the Last Three Years

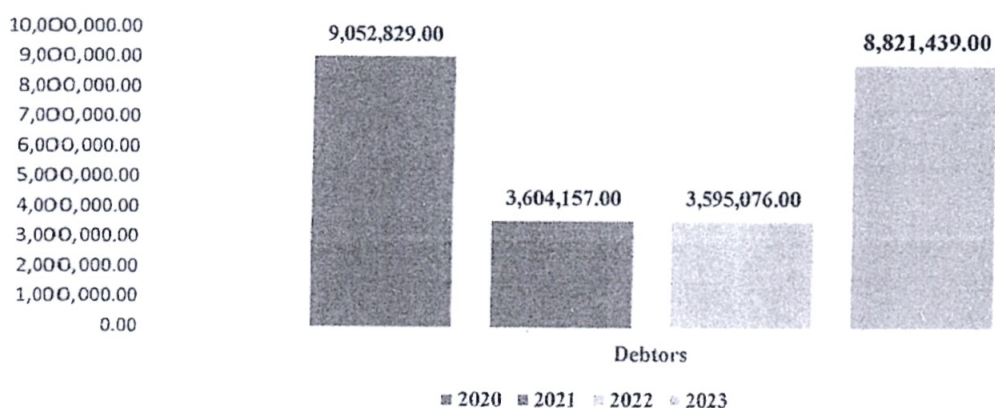


The financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19. In the year 2021-2022 the increase of expenditure by 39,739,055.48 is because it's a full year and no interruptions as compared to the year 2020. In the year 2022-2023 there was an net increase of expenditure due to high cost of food commodities and poor fees collection.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund				
	Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	8,821,439.00	3,595,076.00	3,604,157.00	9,052,829.00
	Total	8,821,439.00	3,595,076.00	3,604,157.00	9,052,829.00
	Increase/Decrease	5,226,363.00	(9,081.00)	(5,448,672.00)	3,766,219.00

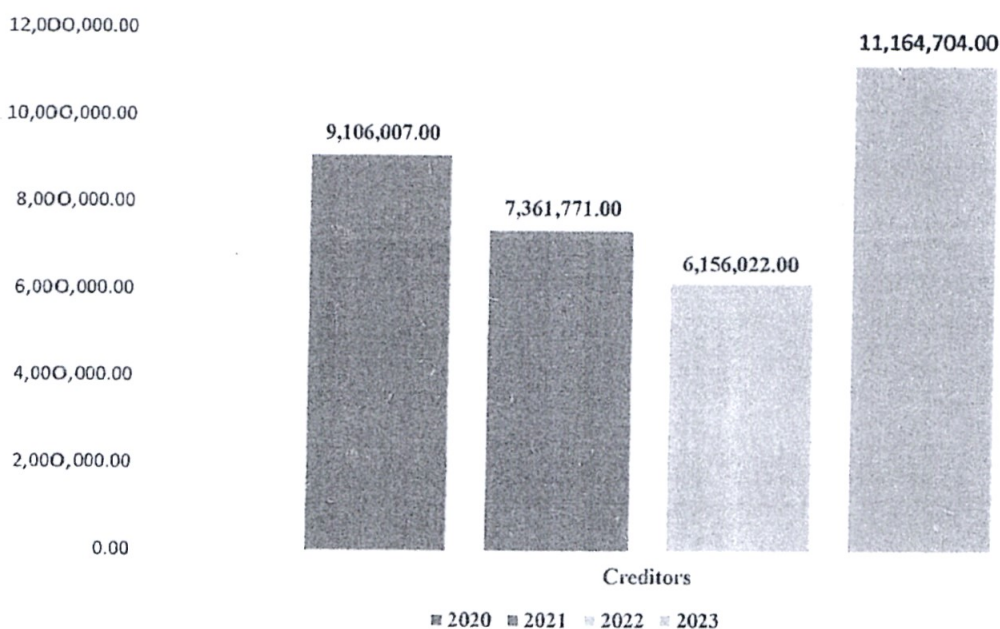
Trend Over the Last Three Years



Total debtors as at 31st Dec 2020 increased to 9,052,829 representing 71% compared to Kshs 5,286,610.00 at the end of the financial year 2019. The main contributors to the increase in total debtors are non-collection of fees due to covid pandemic in the year 2020. In the year 2021 and 2021-2022 the decrease in debtor was attributed to strict measure put by school management on fees collection. In this financial year there was net increase of debtors by ksh.5,226,363.00 due to high cost of leaving which resulted in poor fees collection.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	11,164,704.00	6,156,022.00	7,361,771.00	9,106,007.00
	Total	11,164,704.00	6,156,022.00	7,361,771.00	9,106,007.00
	Increase/Decrease	5,008,682.00	(1,205,749.00)	(1,744,236.00)	3,423,710.00

Trend Over the Last Three Years

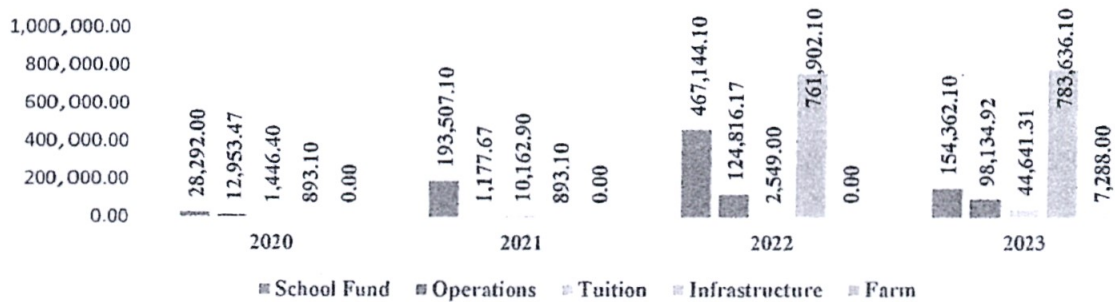


Total creditors as at 31st Dec 2020 increased to Kshs. 9,106,007.00 compared to Kshs. 5,682,297.00 as at the end of the financial year 2019 was due to non-payment of creditors due to covid. The slight decrease of Creditors as at 31 June 2021 to 7,361,771 from 9,106,007.00 was due to slow recovery from covid and change of financial calendar of school. In the year 2021-2022 there was a slight decrease of debtors from 7,361,771.00 in the 2021 to 6,156,022.00 i.e by 1,205,749.00 this was due to collection fees which was used to pay creditors. In the current financial year there was net increase of ksh. 5,008,682.00 representing 81% this can be attributed to high cost of price of commodities and poor fees collection.

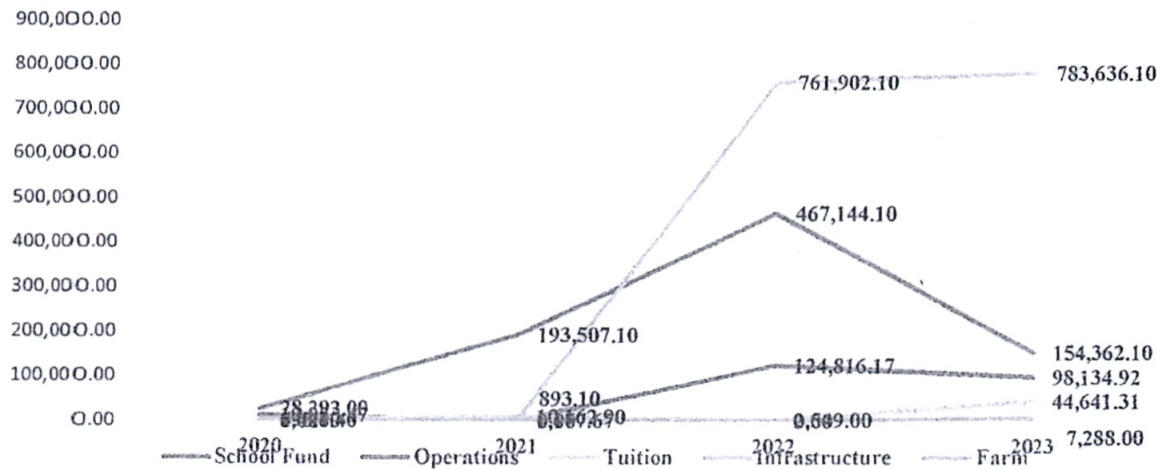
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	154,362.10	193,507.10	467,144.10	193,507.10
2	Operations Account	98,134.92	1,177.67	124,816.17	1,177.67
3	Tuition Account	44,641.31	10,162.90	2,549.00	10,162.90
4	Infrastructure Account	783,636.10	893.10	761,902.10	893.10
5	Farm Account	7,288.00	-	-	-
	Total	1,088,062.43	205,740.77	1,316,811.37	205,740.77
	Increase/Decrease	882,321.66	162,155.80	1,111,070.60	162,155.80

Trend Over the Last Three Years



Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

a) Teacher Student ratio:

Between the month of 1st July 2022 and 30th June 2023, the status of the teaching staff is as follows:

There are 44 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. Although the teacher student ratio lies at 1: 18.

b) Mean score in the year 2020,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	152	6.6776	90	59%	7.5	There was a +Ve deviation of 0.4876 as compared the year 2021
2021	191	6.0942	74	39%	7.5	There was a -Ve deviation of 0.968 as compared the year 2020
2020	183	6.191	45	25%	7.5	There was a +Ve deviation of 0.739 as compared the year 2019

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

c) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	IMPROVEMENT OF 2 CLASSES AND 1 COMP LAB	2019	Completed	383,790.00	TIG,Maintenance & Improvement
2	IMPROVEMENT OF LIBRARY AND LABORATORY	2019	Completed	393,340.00	TIG,Maintenance & Improvement
3	IMPROVEMENT OF 5 DORMITORIES	2019	Completed	441,350.00	TIG,Maintenance & Improvement
4	CONSTRUCTION OF GIRLS ABLUTION BLOCK	2019	Completed	608,225.00	TIG,Maintenance & Improvement
5	ESTABLISHMENT OF FOOT PATHS	2019	Completed	948,881.00	TIG,Maintenance & Improvement
6	SCHOOL FACELIFTING	2020	Completed	1,493,165.00	TIG,Maintenance & Improvement
7	COMPLITION GIRLS ABLUTION BLOCK	2020	Completed	539,990.00	TIG,Maintenance & Improvement
8	COMPLIANCE TO COVID 19 MOH DEMANDS	2020	Completed	331,130.00	TIG,Maintenance & Improvement
9	FENCING SCHOOL PERIMETER	2021	Completed	1,367,070.00	TIG,Maintenance & Improvement
10	CONSTRUCTION OF DINING HALL	2022	Completed	827,120.00	TIG,Maintenance & Improvement
11	BEDS/CHAIRS/DESKS RENOVATION OF TOILET & BATHROOMS	2023		3,215,180.00	TIG,Maintenance & Improvement

Mr Francis Cheplel
Chair,
Board of Management

Kiplimo Lagat (Mr)
Secretary,
Board of Management
/Principal

Loice Rutto (Ms)
Finance Officer

Kamagut High School

Sign: _____

Date: _____

Kamagut High School

Sign: _____

Date: _____

Kamagut High School

Sign: _____

Date: _____



STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Extra County Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kamagut High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Mr Francis Cheplel

**Chair,
Board of Management**

Kamagut High School

Sign:

Date: 2/11/2023

Kiplimo Lagat (Mr)

**Secretary,
Board of Management
/Principal**

Kamagut High School

Sign:

Date: 2/11/2023

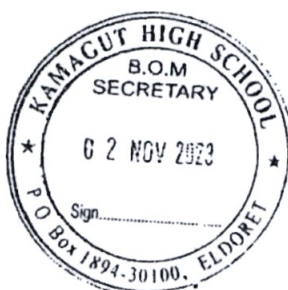
Loice Rutto (Ms)

Finance Officer

Kamagut High School

Sign:

Date: 2/11/2023



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMAGUT HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kamagut High School- Uasin Gishu County set out on pages 19 to 37, which comprise of the statement of assets and liabilities as at 30 June, 2023, the statement of receipts and payments, statement of cash

flows and statement of budgeted versus actual amounts, for the period ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kamagut High School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of financial statements submitted for audit revealed the following inaccuracies;

- i. Key School Information and Management on school bankers indicates that the school operated 8 number of bank accounts. However, note 8 to the financial statements discloses balances in respect of only four (4) bank accounts.
- ii. The statement of budgeted versus actual amounts reflects actual receipts of Kshs.47,594,686 and actual payments of Kshs.47,857,021. However, the statement of cashflows reflects total receipts and payments of Kshs.63,303,536 and Kshs.63,579,173.
- iii. The statement of budgeted versus actual amounts reflects total final receipts budget of Kshs.53,362,497. However, the itemized budgeted amounts total to Kshs.54,362,497, leaving a variance of Kshs.1,000,000. In addition, the total statements reflect total expenditure budget of Kshs.54,362,497, which differs from the total itemized budget of Kshs.53,912,497 by Kshs.450,000.
- iv. The statement of cash flows erroneously reports net decrease in cash and cash equivalents of Kshs.275,637, as net cash flow from borrowing activities.
- v. The amounts reflected on the face of the financial statements in respect of the comparative period (2021/2022) differ from the amount disclosed in the Notes to the financial statements as indicated;

Financial Statement Component	Comparative Amount as per Financial Statements (Kshs.)	Amount as per the Notes to the Financial Statements (Kshs.)	Variance (Kshs.)
School fund income- parents' contributions	46,296,576	45,087,293	1,209,283
School fund income – other receipts	3,914,127	1,049,508	2,864,619
Payments for tuition	4,432,245	2,727,155	1,705,090
Boarding and school fund payments	52,126,057	50,518,644	1,607,413
Cash balances	52,847	12,847	40,000

- vi. The statement of receipts and payments reflects a deficit of Kshs.2,779,729 in respect of the comparative period. However, the deficit has not been disclosed in the statement of financial assets and financial liabilities.
- vii. Analysis of comparative amounts against the previous year's audited financial statements revealed the following variances which were not supported by any evidence of restatement of the amounts

Component	Comparative amount as per 2022/2023 financial statements (Kshs)	Amounts as per the 2021/2022 audited financial statements (Kshs)	Variance (Kshs.)
Accounts Receivable	4,613,634	3,743,076	870,558
Accounts Payable	5,545,906	6,365,305	819,399
Fund balance B/F	424,139	1,513,912	1,089,773
Deficit	0	2,779,729	2,779,729
Inventory	2,030,255	1,706,840	323,415
Biological Assets	0	400,000	400,000

- viii. The statement of financial assets and financial liabilities reflect total financial assets of Kshs.1,080,774. However, the amount excludes reported receivables of Kshs.8,995,137, resulting to a casting error of a similar amount.
- ix. The summary of fixed assets register at annex 2 to the financial statements reflects a fixed assets balance brought forward and carried forward of Kshs.111,717,510 and

Kshs.132,817,510 respectively. However, a movement of the respective asset class balances during the year, in terms of additions and disposals was not disclosed. Consequently, the accuracy of the fixed assets balance of Kshs.132,817,510 as at 30 June, 2023 could not be confirmed.

In the circumstances, accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.8,995,137 as further disclosed in Note 11 to the financial statements. According to the Note, the receivables comprise of fees arrears, salary advance and imprests of Kshs.8,821,437, Kshs.123,700 and Kshs.50,000 respectively. However, supporting documentation such as; detailed schedules; invoices issued to students; payroll and salary recovery records; imprest requisition forms, registers and surrenders; and detailed ageing analysis were not provided for audit. Further, according to the Note, the reported receivable balance excludes fee arrears totaling to Kshs.18,062,384, relating to previous years.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.8,995,137 could not be confirmed.

3. Unsupported Cash and Cash Equivalent Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,080,774 as further disclosed in Note 8 and 9 to the financial statements. Included in the amount are balances held in 4 (four bank accounts) totalling Kshs.1,078,754 and cash in hand of Kshs.2,020. However, the balances were not supported by bank statements, bank certificates, bank reconciliation statements and cash count certificates. Further, four (4) out of the eight (8) bank accounts disclosed in the school's key information and management were not reflected in Note 8 to the financial statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,080,774 could not be confirmed.

4. Unsupported Accounts Payable Balance

The statement of financial assets and financial liabilities reflects accounts payable balance of Kshs.12,024,789 as further disclosed in Note 12 to the financial statements. The amount comprises of trade creditors and prepaid fees of Kshs.11,164,704 and 860,085 respectively. However, Management did not provide supporting documentation for the trade creditors such as; approved purchase requisitions, request for quotation or tender documents, signed contracts or Local Purchase Orders (LPO) / Local Service

Orders (LSOs), delivery note, Goods Received Notes (GRNs), inspection and acceptance committee reports, job cards or service completion certificates, supplier's original Invoice and supplier statements. In addition, no supporting schedule, fee payment receipts and student statements were provided to support the fee prepayments of Kshs.860,085.

In the circumstances, the accuracy and completeness of accounts payables amounting to Kshs.12,024,789 could not be confirmed

5. Unsupported Budget Amounts

The statement of budgeted versus actual amounts reflects total receipts and expenditure budget of Kshs.53,362,497 and Kshs.54,362,497 respectively. However, the amounts were not supported by an approved budget.

In the circumstances, the accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kamagut High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Board of Management is responsible for the Other Information set out on page 2 to 17 which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the PSASB Reporting Requirements

The annual reports and financial statements did not comply with the reporting template issued by the Public Sector Accounting Standards Board as follows:

- i. All the pages did not have the header indicating; the name of the school and "Annual Report and Financial Statements for the Year ended 30th June 2021"
- ii. The annual reports do not include acronyms and definition of key terms. In addition, the annual reports do not include details of projects implemented, despite administration block being in progress.
- iii. Development projects carried out by the School did not have the projects in progress which is an administration block.
- iv. The annual reports and financial statements are not appropriately numbered and the financial statements were erroneously referred to as consolidated.
- v. A trial balance has been erroneously presented as part of the components of the financial statements while the School Board of Management information did not include the designation of the Board members.
- vi. The summary report of the school's performance does not tabulate the number of candidates who sat for KCSE over the previous three years and does not indicate

- the number of students in the school vis a vis the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities.
- vii. The financial statements do not indicate the date they were approved and cash flow from operating activities are erroneously referred to receipts from operating activities.
 - viii. Significant accounting policies under paragraph 1 states that financial statements are presented in Kenya Shillings and rounded off to nearest Kenyan Shilling. However, all figures in the financial statements are not rounded off.
 - ix. The financial statements do not include an analysis of pending accounts payable and a summary of fixed asset register and the Notes to the financial statements do not include an ageing analysis for accounts payable.

In the circumstances, the Management did not comply with PSASB reporting guidelines.

2. Lack of an Approved Budget

Management did not prepare and submit for approval, annual estimates of revenue and expenditure contrary to the provisions of paragraph 16 of the fourth schedule to the Basic Education Act, 2013 and the operation manual for utilization of learner capitation grant and other school funds, 2020.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements to the Auditor General

The annual reports and financial statements for Kamagut High School High School for the financial year ended 30 June, 2023 were submitted to the office of the Auditor-General for audit on 21 November, 2023, fifty-two (52) months beyond the statutory deadline of 30 September, 2023. This was contrary to Regulation 101 (4) of the Public Finance Management (National Government) Regulations 2015, which states that an Accounting Officer shall prepare and submit financial statements within three months after the closure of the financial year.

In the circumstances, Management was in breach of the law.

4. Lack of Imprest Register

The statement of receipts and payments and Note 6 to the financial statements reflect payments for operations of Ksh.8,231,317. Review of the cashbook indicated the existence of cash advances to staff attending to School activities. However, during the year under review, the School did not maintain an imprest register, contrary to Regulation 93 (4) of the Public Finance Management (National Government) Regulations, 2015. In the absence of an imprest register it was not possible to confirm the issuance and

accounting of imprest and verify the outstanding imprest balance of Kshs.34,000 reported.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of law.

6. Non-Compliance with Affirmative Action Requirements in Procurement

The statement of receipts and payments reflects payments amount of Kshs.69,147,971 as disclosed in Notes 5,6 and 7 to the financial statements which includes an amount of Kshs.59,795,306 in respect of procurement of goods and services from the school's suppliers. Review of payments for goods and services suppliers revealed that the school did not reserve 30% of the Procurement of goods and services for Youth Women and Persons with Disabilities, contrary to Section 53 (6) of Public Procurement and Disposal Act.

In the circumstances, Management was in breach of the law

7. Lack of a Functional Procurement Unit

During the period under review, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

Further the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer of a procuring entity shall maintain a proper filing system with clear links between procurement and expenditure files that facilitates an audit trail.

In the circumstances, Management was in breach of law.

8. Inadequacy of Facilities in the School

During the review of the School's records and physical inspection, it was noted that no documented facility assessment reports were available to demonstrate that the School's infrastructure meets the minimum standards under Regulation 64 of Basic Education Regulation, 2015. In addition, there was no evidence that the Board of Management monitored or verified the adequacy of classrooms, boarding facilities, laboratories, libraries, sanitation facilities, or outdoor play areas, as required by Section 59(c) of the Basic Education Act, 2013. Further, the School did not maintain documentation to support compliance with Sections 39 of the Act, and Regulations 82(2) and 83 of the Basic Education Regulation, 2015, including evidence that premises and equipment are appropriate for the programmes offered.

In the circumstances, the Management was in breach of the law.

9. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,077,022 and Kshs.8,727,615, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number 686 students while the enrolment records provided by the school indicated a total number of 846 students, resulting in an unexplained variance of 200 students. As a result of the variances, the school was under funded by an amount of Kshs.8,013,787.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

10. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects government grant for operations amounting to Kshs.8,727,615 as disclosed in Note 2 to the financial statements from the Ministry of Education credited to the Operations Bank Account. Included in the amount is Kshs.2,742,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, an amount of Kshs.768,000 was transferred on 26 June, 2023 or 26 days of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

11. Irregular Transfer of Funds from Operations Account to School Fund Account

Note 6 to the financial statements reflects operations expenditure amounting to Kshs.8,231,317. However, audit review of the operations cashbook and payment voucher No. 1322 dated May, 2023 revealed that funds amounting to Kshs.219,000 were transferred from the Operations Account to the School Fund Account. However, there was no evidence to show that the transfers were authorized or supported by an approved budgetary provision. Consequently, capitation funds were applied outside the approved vote heads.

In the circumstances, value for money transferred to Schools fund account amounting to Kshs.219,000 could not be confirmed.

12. Lack of Medical Examination Certificates for Food Handlers

Review of the personal files for food handlers revealed that the cateress had only one certificate of medical examination issued at the time of employment, while the files for the cooks did not contain any certificates of medical examination. This was contrary to Regulation 15(1)(b) of the Food, Drugs and Chemical Substances (Food Hygiene) Regulations, 1978, Legal Notice No. 106 of 1978, which requires medical examination of employees in a food plant prior to employment and at regular intervals, and Form D to the Regulations which provides that the certificate of medical examination is valid for six months.

In the circumstances, management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in System Security and Controls

Review of the School's financial systems revealed that no requests were made by users before they are allowed system access, login sessions persisted for many days until users logged out, users could concurrently log in on multiple computers and regular backups of important information from the system were not made.

In circumstances, the effectiveness of controls in management of the financial system could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.132,817,510. However, review of the school's assets register revealed assets which includes land, buildings, motor vehicles, plant and equipment balance of Kshs.12,467,934 resulting to unexplained variance of Kshs.120,349,576. In addition, land ownership documents for three (3) parcels of land are still registered in the name of the school sponsor. Further, Management did not prepare an updated fixed assets register and all assets at the school were not tagged.

In these circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Effectiveness of the Internal Audit Function and Audit Committee

During the year under review, no evidence was provided that internal audit had been carried out and the constituted audit committee did not hold any meetings. Failure to carry out an internal audit is contrary to Section 73(1)(a) of the Public Finance Management Act, which states that every national government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. In addition, inactivity of the audit committee contravenes the provisions of regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the audit committee shall meet at least once in every three months.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

4. Weaknesses in the Board of Management

During the year under review, the Board lacked an annual board work plan or schedule of activities/board charter for the year under review as envisioned by section 59 of the Basic Education Act, 2013. In addition, the board did not submit an annual report on

governance to Director of Basic Education as required by section 60 of the Basic Education Act, 2013. Further, the Board did not constitute sub committees as required by section 61(2) of the Act and did not provide evidence of meetings held.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed

5. Lack of Risk Management Policy and Failure to Carry out Risk Assessment

Review of the internal controls revealed that the School management had not developed a risk management policy nor were risk assessments performed for the period under review. This is contrary to Regulations 165(1) and 170(1) of the Public Finance Management (National Government) Regulations, 2015 which requires each national government entity to develop risk management strategies and a system of risk management. In addition, a disaster recovery plan or business continuity plan was not in place.

In the circumstances, the effectiveness of management to address and mitigate any risk in case of any eventuality could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2023				
DESCRIPTION OF VOTE HEAD	Note	2022 - 2023	2021 - 2022	
RECEIPTS				
Capitation grants for tuition	1	2,077,022.00	2,719,541.00	
Capitation grants for operations	2	8,727,615.00	12,725,362.00	
School Fund Income- Parents' Contributions	3	50,661,723.00	46,296,576.00	
School Fund Income- Other receipts	4	5,308,594.00	3,914,127.00	
Proceeds from borrowings				
TOTAL RECEIPTS		66,774,954.00	65,655,606.00	
PAYMENTS				
Payments for Tuition	5	5,283,685.00	4,432,245.00	
Payments for operations	6	8,231,317.00	11,877,033.00	
Boarding and school fund payments	7	55,632,969.00	52,126,057.00	
TOTAL PAYMENTS		69,147,971.00	68,435,355.00	
SURPLUS/DEFICIT		(2,373,017.00)	(2,779,729.00)	

The accounting policies and explanatory notes to these financial statements are integral part of the financial statements. The report covers the 12 MONTHS for the period ending 30th June 2023. The financial statements should be read in conjunction with the accompanying notes.

Mr Francis Cheplel
Chair,
Board of Management

Kamagut High School

Sign: _____

Date: 2/11/2023

Kiplimo Lagat (Mr)
Secretary,
Board of Management
/Principal

Kamagut High School

Sign: _____

Date: 2/11/23

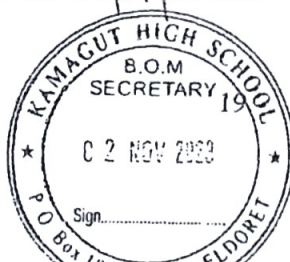
Loice Rutto (Ms)

Finance Officer

Kamagut High School

Sign: _____

Date: 2/11/2023



**CONSOLIDATED STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2023**

	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,078,754.00	1,303,564.00
Cash Balances	9	2,020.00	52,847.00
Short term Investment	10		-
Total Cash and Cash Equivalents		1,080,774.00	1,356,411.00
Account's receivables	11	8,995,137.00	4,613,634.00
TOTAL FINANCIAL ASSETS		1,080,774.00	5,970,045.00
FINANCIAL LIABILITIES			
Accounts Payable	12	12,024,789.00	5,545,906.00
NET FINANCIAL SSETS		(1,948,878.00)	424,139.00
REPRESENTED BY			
Fund balance b/fwd. 1st July 2021	13	424,139.00	424,139.00.00
Surplus/Deficit for the year		(2,373,017.00)	-
NET FINANCIAL POSITION		(1,948,877.00)	424,139.00

Mr Francis Cheplel

Kiplimo Lagat (Mr)

Loice Rutto (Ms)

Chair,
Board of Management

Secretary,
Board of Management
/Principal

Finance Officer

Kamagut High School

Kamagut High School

Kamagut High School

Sign:

Sign:

Sign:

Date:

Date:

Date:



**KAMAGUT HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023**

CONSOLIDATED STATEMENT OF CASH FLOW AS AT 30TH JUNE 2023			
		2022- 2023	2021 - 2022
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,077,022.00	2,719,541.00
Capitation grants for operations	2	8,727,615.00	12,725,362.00
School fund income- Parents contributions fees	3	47,190,305.00	40,658,145.00
School fund income- other receipts	4	5,308,305.00	3,914,127.00
Total receipts		63,303,536.00	60,017,175.00
Payments			
Payments for Tuition		5,283,685.00	2,727,155.00
Payments for operations		8,231,317.00	11,877,033.00
Boarding and school fund payments		45,363,905.00	42,650,102.00
		58,878,907.00	57,254,290.00
Net cash flow from operating activities		4,424,629.00	2,762,885.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			-
Acquisition of Assets		(4,700,266.00)	(2,103,220.00)
Proceeds from investments			-
Net cash flows from Investing Activities		(4,700,266.00)	(2,103,220.00)
NET CASHFLOW FROM BORROWING ACTIVITIES		(275,637.00)	659,665.00
Proceeds from borrowings/ loans			-
Repayment of principal borrowings			-
Net cash flows from Investing Activities			-
NET INCREASE IN CASH AND CASH EQUIVALENT		(275,637.00)	659,665.00
Cash and cash equivalent at BEGINNING of the year	10	1,356,411.00	205,075.00
Cash and cash equivalent at END of the year		1,080,775.00	1,356,411.00
		0	-

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by IPSAS

**KAMAGUT HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2023

CONSOLIDATED TRIAL BALANCE AS AT 30TH JUNE 2023			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	1,078,754.00	
	Cash Balances	2,020.00	
	Short term investments	-	
	Receivables	8,995,137.00	
Payments			
	Payments for Tuition	5,283,685.00	
	Payments for operations	8,231,317.00	
	Boarding and school fund payments	55,632,969.00	
Receipts			
	Capitation grants for tuition		2,077,022
	Capitation grants for operations		8,727,615.00
	School Fund Income- Parents' Contributions		50,661,723.00
	School Fund Income- Other receipts		5,308,594.00
	Proceeds from borrowings		
Prior year Adjustment			
	Fund Balance b/f		424,139.00
	Payables		12,024,789.00
TOTAL		79,223,883.00	79,223,883.00

Mr Francis Cheplel
Chair,
Board of Management

Kamagut High School

Date: 2/11/2023

Kiplimo Lagat (Mr)
Secretary,
Board of Management
/Principal

Kamagut High School

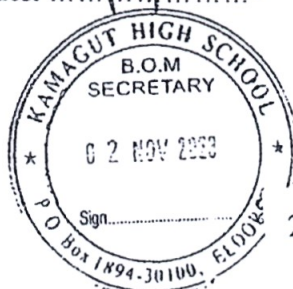
Date: 2/11/2023

Loice Rutto (Mrs)

Finance Officer

Kamagut High School

Date: 2/11/2023



IV. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Previous years Outstanding Disbursements				
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials						
Exercise books	475,000.00		475,000.00	350,000.00	125,000.00	73.68%
Laboratory equipment	500,000.00		500,000.00	344,594.00	155,406.00	68.9%
Internal exams						
Teaching / learning materials	1,080,198.00		1,080,198.00	987,045.70	93,152.30	91.38%
Chalks			-	-	-	
Exams and assessment			-	-	-	
reference/Library	345,000.00		345,000.00	235,582.00	109,418.00	68.28%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,806,120.00		2,806,120.00	1,863,559.95	942,560.05	66.4%
Repairs and maintenance	3,600,000.00		3,600,000.00	2,742,000.00	858,000.00	76.17%
Local transport / travelling	948,000.00		948,000.00	148,450.00	799,550.00	15.66%
Electricity and water	1,570,230.00		1,570,230.00	1,325,509.00	244,721.00	84.4%
Medical/Insurance	500,000.00		500,000.00	120,290.00	379,710.00	24%
Administration costs	1,147,560.00		1,147,560.00	1,031,554.0	116,006.00	89.89%
Activity	1,200,000.00		1,200,000.00	1,277,632.80	77,632.80	106.5%
Gratuity			-	-	-	
SMASSE			-	-	-	

[illegible]

Bank Charges				-	-	
				-	-	
SUB-TOTAL	2,420,198.00		2,420,198.00	2,034,750.00	385,448.00	
(2) OPERATIONS						
Local, Transport& Travelling	948,000.00		948,000.00	148,450.00	799,550.00	15.66%
Electricity, Water& Conservancy	1,570,230.00		1,570,230.00	1,366,009.00	204,221.00	86.99%
Repair, Maintenance& Improvement	3,600,000.00		3,600,000.00	2,742,000.00	858,000.00	76.17%
Activity	1,400,000.00		1,400,000.00	1,324,460.00	75,540.00	94.6%
Medical/Insurance	500,000.00		500,000.00	120,290.00	379,710.00	24.06%
Personal Emoluments	2,806,120.00		2,806,120.00	1,106,304.00	1,699,816.00	39.42%
Administration Costs	1,147,560.00		1,147,560.00	807,540.00	340,020.00	70.37%
SUB-TOTAL	11,971,910.00		11,971,910.00	7,615,053.00	4,356,857.00	
(3) SCHOOL FUND						
Boarding, Equipment& Stores	25,423,500.00		25,423,500.00	23,459,243.00	1,964,257.00	92.27%
Local, Transport& Travelling	1,480,000.00		1,480,000.00	1,404,295.00	75,705.00	94.88%
Electricity, Water& Conservancy	3,969,500.00		3,969,500.00	3,187,326.00	782,174.00	80.29%
Repair, Maintenance& Improvement	1,460,000.00		1,460,000.00	1,224,165.00	235,835.00	83.85%
Activity	365,000.00		365,000.00	1,035,520.00	(670,520.00)	283.7%
Personal Emoluments	5,628,704.00		5,628,704.00	5,597,821.00	30,883.00	99.45%
Administration Costs	1,643,685.00		1,643,685.00	1,572,959.00	70,726.00	95.7%
Expenditure from Income Generating Activities				725,889.00		
SUB-TOTAL	39,970,389.00		39,970,389.00	38,207,218.00	2,489,060.00	
GRAND TOTAL	54,362,497.00		54,362,497.00	47,857,021.00	7,231,365.00	

[Provide below a commentary on significant underutilization (below 90%of utilization) and any overutilization above 100%]

- i. The school has only received 70.75% of the expected revenue from 1st July 2022 to 30th June 2023
- ii. The school has only utilized 68.34% of the fees collected from 1st July 2022 to 30th June 2023

V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

III. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Textbooks	-	-
Exercise books	350,000.50	924,575.00
Laboratory equipment	344,594.00	317,784.00
Internal exams	-	297,394.00
Teaching / learning materials	1,146,845.75	274,535.00
Chalks	-	-
Exams and assessment	-	-
Reference/Library	235,582.00	905,253.20
Teachers guides	-	-
Total	2,077,022.25	2,719,541.20

2. CAPITATION GRANT FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,082,179.00	4,941,526.10
Maintenance & Improvement	2,742,00.00	4,422,694.40
Others	-	-
Local Transport & Travelling	148,450.00	550,670.00
Electricity Water & Conservancy	1,325,509.00	1,076,166.00
Medical	-	418,680.00
Administration Costs	1,031,554.00	692,429.00
Insurance	120,290.00	-
Activity	1,277,632.80	623,196.00
Total	8,727,614.80	12,725,361.50

3. PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	8,916,152.00	6,949,555.00
Fee on Boarding Equipment and Stores	32,705,622.00	21,604,542.00
Maintenance & Improvement	1,418,495.00	2,669,891.00
Local transport / travelling	612,562.00	1,391,514.00
Electricity and water	4,260,248.00	4,723,975.00
Medical	-	102,588.00
Activity	222,570.00	715,590.00
Administration costs	2,526,074.00	2,189,638.00
KCSE	-	-
Total	50,661,723.00	45,087,293.00

NOTES TO THE FINANCIAL STATEMENTS(Continued)**4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	2022-2023	2021-2022
	Kshs	Kshs
Income from farming activities	554,594.00	620,510.00
Income from grants and donations	4,722,000.00	
Income from Bus Hire		233,500.00
Tender fees	28,000.00	35,000.00
Rent income	4,000.00	160,498.00
Total	5,308,594.00	1,049,508.00

5. PAYMENTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	350,000.00	728,760.00
Laboratory Equipment and Chemicals	344,000.00	352,746.00
Internal exams	-	756,078.00
Teaching / learning materials	4,341,105.00	154,500.00
Library/reference materials	248,400.00	735,071.00
Bank charges	180.00	
Total	5,283,685.00	2,727,155.00

6. PAYMENTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,720,878.00	5,515,454.00
Administration Cost	807,540.00	559,460.00
Maintenance & improvements	2,742,000.00	3,872,913.00
Local transport / travelling	148,450.00	496,060.00
Electricity and water	1,366,009.00	769,220.00
Insurance	120,290.00	271,280.00
Activity	1,324,460.00	392,646.00
Bank charges	1,690.00	
TOTAL	8,231,317.00	11,877,033.00

7. BOARDING AND SCHOOL FUND PAYMENTS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	7,617,677.00	6,629,718.00
Maintenance & Improvements	3,204,165.00	2,472,595.00
Local transport / travelling	1,404,295.00	1,860,535.00
Electricity and water	3,187,326.00	2,524,816.00
Medical Expenses	-	295,896.00
Administration costs	1,572,959.00	1,907,012.00

Expenses on Income Generating Activities	554,594.00	745,620.00
Fee on Boarding Equipment and Stores	32,235,277.00	33,926,012.00
Activity Expenses	1,035,520.00	156,440.00
Uniform	84,650.00	
Tender fee	24,000.00	
Bank charges	12,240.00	
Acquisition of Assets	4,700,266.00	
TOTAL	55,632,969.00	50,518,644.00

8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
National Bank (Tuition Account)	01025027727300	44,641.31	2,549.00
National Bank (Operations Account)	01025027727301	97,864.92	121,550.17
K.C.B (School Fund Account/Boarding)	1176710869/01021027727300	152,612.10	417,563.10
Parents association development account			
Income generating activities Account			
Infrastructural Account		783,636.10	761,902.10
Total		1,078,754.43	1,303,564.47

9. CASH IN HAND

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	270.00	3,266.00
School Fund account	1,750.00	9,581.00
Total	2,020.00	12,847.00

10. SHORT TERM INVESTMENT

Description	2021-2022	2021-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-

11. ACCOUNTS RECEIVABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears	8,821,437.00	4,405,934.00
Salary advances	123,700.00	146,700.00

Imprest		50,000.00	61,000.00
Total		8,995,137.00	4,613,634.00

[Include an ageing of the fees / non fees arrears below]

Description		2022-2023	2021-2022
		Kshs	Kshs
Fees arrears for current year		8,821,437.00	3,595,076.00
Fees arrears for the previous year		3,595,076.00	3,604,150.00
Fees arrears for prior periods (over two years)		14,467,308.00	18,864,160.00
Total			

12.ACCOUNTS PAYABLE

Description		2022-2023	2021-2022
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		11,164,704.00	5,545,906.00
Prepaid fees		860,085.00	-
Total		12,024,789.00	5,545,906.00

[Include an ageing of the creditor's arrears below]

Description		2022-2023	2021-2022
		Kshs	Kshs
Trade creditors for current year			
Trade creditors for the previous year			
Trade creditors for prior periods (Over two years)			
Total			

13.FUND BALANCE BROUGHT FORWARD

Description		2022-2023	2021-2022
		Kshs	Kshs
Bank balances		1,303,564.47	1,303,564.47
Cash balances		52,847.00	52,847.00
Short Term Investments		-	-
Receivables		4,613,634.00	4,613,634.00
Payables		5,545,906.00	5,545,906.00
Total		424,139.47	424,139.47

	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2022-2023	2021-2022
			Kshs	Kshs

	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-
15	Biological assets			
	Description	Numbers	2022-2023	2021-2022
			Kshs	Kshs
	Cattle	-Cows 5 -Heifers 3 -Calves 4	470,000.00	-
	Total		470,000.00	-
16	Borrowings			
	Description		2022-2023	2021-2022
			KShs	KShs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	1 Stock/ Inventory			
	Description		2022-2023	2021-2022
			KShs	KShs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		2,030,255.00	-
	Stock/ inventory purchased during the year		28,051,208.00	-
	Stock/ inventory issued during the year		28,784,529.00	-
	Balance at end of the year		1,296,934.00	2,030,255.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

18. Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	9	470,000.00	400,000.00
Total		470,000.00	400,000.00

19. Stock/Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Stock/ inventory at beginning of the year	2,030,255.00	-
Stock/ inventory purchased during the year	28,051,208.00	-
Stock/ inventory issued during the year	28,784,529.00	-
Balance at end of the year	1,296,934.00	2,030,255.00

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2023	Comment
		Kshs	Kshs	Kshs	Kshs	
		a	b	c	d=a-c	
a	Supply of goods			-	-	
	Tuition Account					
1	Remo Chemicals	22,500.00	25.7.2022	-	22,500.00	
2	Remo Chemicals	55,450.00	31.8.2022	-	55,450.00	
3	Remo Chemicals	64,620.00	10.9.2022	-	64,620.00	
4	Remo Chemicals	23,000.00	13.9.2022	-	23,000.00	
5	Remo Chemicals	28,000.00	3.10.2022		28,000.00	
6	Remo Chemicals	21,200.00	3.11.2022		21,200.00	
7	Remo Chemicals	51,700.00	28.10.2022		51,700.00	
8	Remo Chemicals	9,700.00	7.10.2022		9,700.00	
9	Remo Chemicals	168,100.00	15.12.2022		168,100.00	
10	Remo Chemicals	402,940.00	2.12.2022		402,940.00	
11	Remo Chemicals	5,250.00	19.4.2023		5,250.00	
12	Remo Chemicals	24,500.00	18.1.2021		24,500.00	
13	Remo Chemicals	387,070.00	8.4.2021		387,070.00	
14	Remo Chemicals	16,470.00	14.4.2021		16,470.00	
15	Remo Chemicals	58,420.00	19.9.2021		58,420.00	
16	Remo Chemicals	350,530.00	12.3.2022		350,530.00	
17	Trianon enterprises	82,160.00	11.5.2022		82,160.00	
18	Spearhead Ent	324,240.00	18.2.20		324,240.00	
19	S&G bookshop	70,990.00	28.2.2023		70,990.00	
20	Trianon Enterprise	106,560.00	17.10.2023		106,560.00	
21	S&G bookshop	11,750.00	28.7.2022		11,750.00	
22	S&G bookshop	16,500.00	4.9.2022		16,500.00	
23	Entryedge Interior	29,700.00	5.2.2021		29,700.00	
24	Spearhead ent	7,710.00	17.9.2022		7,710.00	
25	Spearhead ent	298,190.00	16.2.2023		298,190.00	
26	S&G bookshop	3,450.00	29.11.2022		3,450.00	
27	Spearhead ent	136,990.00	8.9.2022		136,990.00	
28	S&G bookshop	216,000.00	8.2.2023		216,000.00	
29	Jualine Tusome centre	11,175.00	11.4.2023		11,175.00	
30	S&G bookshop	26,230.00	2.3.2023		26,230.00	

31	S&G bookshop	135,390.00	14.2.2023		135,390.00	
32	S&G bookshop	7,960.00	22.11.2022		7,960.00	
33	Spearhead ent	37,880.00	27.10.2022		37,880.00	
34	Spearhead ent	9,130.00	29.10.2022		9,130.00	
35	Northwind comp	27,300.00	31.3.2023		27,300.00	
	Sub-Total (A)	3,248,755.00		-	3,248,755.00	
	School Fund/Boarding Account					
1	Avemar Solutins	91,500.00	4.3.2020	-	91,500.00	
2	Avemar Solution	35,500.00	3.11.2021	-	35,500.00	
3	Spearhead Ent.	159,000.00	1.1.2020	-	159,000.00	
4	Spearhead Enterprises	321,460.00	11.2.2022	-	321,460.00	
5	Operator motors	3,350.00	27.2.2023	-	3,350.00	
6	Operator Motor spares	39,100.00	4.4.2023	-	39,100.00	
7	Operator Motor spares	10,900.00	4.4.2023	-	10,900.00	
8	Operator Motor spares	23,100.00	14.4.2023	-	23,100.00	
9	Operator Motor spares	51,550.00	14.4.2023	-	51,550.00	
10	Operator Motor spares	18,400.00	24.5.2023	-	18,400.00	
11	Operator Motor spares	9,950.00	15.5.2023	-	9,950.00	
12	Operator Motor spares	1,000.00	14.6.2023	-	1,000.00	
13	welfare sep 21-jan 22	20,300.00	31.12.2021	-	20,300.00	
14	welfare feb-Aug 22	47,600.00	30.08.2022	-	47,600.00	
15	welfare sep-dec 22	25,600.00	31.12.2022	-	25,600.00	
16	kamagut staff welfare	6,400.00	31.1.2023	-	6,400.00	
17	kamagut staff welfare	6,400.00	30.2.2023	-	6,400.00	
18	kamagut staff welfare	6,200.00	30.3.2023	-	6,200.00	
19	kamagut staff welfare	6,200.00	30.4.2023	-	6,200.00	
20	kamagut staff welfare	6,200.00	30.5.2023	-	6,200.00	
21	kamagut staff welfare	6,200.00	30.6.2023	-	6,200.00	
22	Kamagut sacco April	146,900.00	30.4.2023	-	146,900.00	
23	Kamagut sacco may	147,300.00	30.5.2023	-	147,300.00	
24	Kamagut sacco June	146,500.00	30.6.2023	-	146,500.00	
25	Spearhead Enterprises	40,000.00	29.6.2021	-	40,000.00	
26	Spearhead Enterprises	408,010.00	7.9.2021	-	408,010.00	
27	Spearhead Enterprises	526,990.00	30.4.2022	-	526,990.00	
28	Flexanns	30,000.00	23.5.2022		30,000.00	
29	Fire masters	95,050.00	23.11.2021		95,050.00	
30	Kamagut Enterprise	82,100.00	31.5.2023		82,100.00	
31	Kamagut Enterprise	87,050.00	30.6.2023		87,050.00	
32	Kamagut staff welfare	63,800.00	14.4.2023		63,800.00	
33	kamagut staff welfare	41,575.00	1.6.2023		41,575.00	
34	kamagut sacco march	128,410.00	28.2.2023		128,410.00	
35	Spearhead Enterprises	33,915.00	30.7.2021		33,915.00	

36	Pauls Bakery	208,425.00	30.3.2023		208,425.00	
37	Pauls Bakery	276,270.00	21.4.2023		276,270.00	
38	Pauls Bakery	286,330.00	30.5.2023		286,330.00	
39	Pauls Bakery	312,175.00	30.6.2023		312,175.00	
40	Eunice chebiwott	550,000.00	21.2.2023		550,000.00	
41	Dashakije enterprises	325,000.00	7.1.2023		325,000.00	
42	Penlo seven enterprises	325,000.00	12.7.2023		325,000.00	
43	Lucy Tanui	68,000.00	30.6.2023		68,000.00	
44	Karen Chemutai	660	24.2.2023		660	
45	Abraham muten	5,800.00	30.4.2023		5,800.00	
46	Karen Chemutai	44,924.00	30.5.2023		44,924.00	
47	Abraham muten	38,285.00	30.5.2023		38,285.00	
48	Abraham muten	45,730.00	30.6.2023		45,730.00	
49	Jackson maritim	44,360.00	24.2.2023		44,360.00	
50	Skydot enter ltd	157,000.00	2.3.2023		157,000.00	
51	Hemmssoft solns	10,680.00	5.4.2023		10,680.00	
52	Joslode enterprises	165,000.00	27.2.2020		165,000.00	
53	Envoy exhauster	228,000.00	6.3.2023		228,000.00	
54	Tuga tai enterprise	50,800.00	17.2.2023		50,800.00	
55	Ack st. Lukes leseru	100,000.00	1.12.2022		100,000.00	
56	Infrustructure	1,800,000.00	30.6.2023		1,800,000.00	
	Sub-Total (B)	7,915,949.00		-	7,915,949.00	
	Grand Total (E=A+B)	11,164,704.00	-	-	11,164,704.00	

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land	Balance b/f01/01/2021	50,000,000.00	60,000,000.00
2	Buildings and Structure	Balance b/f01/01/2021	44,800,000.00	54,800,000.00
3	Motor Vehicles	Balance b/f01/01/2021	3,800,000.00	3,800,000.00
4	Office Equipment, furniture and fittings	Balance b/f01/01/2021	5,287,000.00	5,287,000.00
5	ICT Equipment and Other ICT Assets	Balance b/f01/01/2021	1,850,000.00	2,850,000.00
6	Textbooks	Balance b/f01/01/2021	4,543,710.00	4,543,710.00
7	Other Machinery and Equipment	Balance b/f01/01/2021	1,286,800.00	1,286,800.00
8	Intangible assets-software	Balance b/f01/01/2021	150,000.00	250,000.00
	Total		111,717,510.00	132,817,510.00

IMPREST HOLDERS AS AT 30TH JUNE 2023

NO	NAME	TSC NO.	AMOUNT
1	Valentine Jepkorir	924930	20,000.00
2	Daniel Kimeli Kemboi	951712	10,000.00
3	Gaudencia Rotich	787238	4,000.00
	Total		34,000.00