

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 APR 2025	DAY: THURSDAY
TABLED BY: HON. SILVANIUS OSORO, MP	MAJORITY PARTY WHIP
CLERK-AT-THE-TABLE: INZOFU MWALE	

REPORT

OF

THE AUDITOR-GENERAL

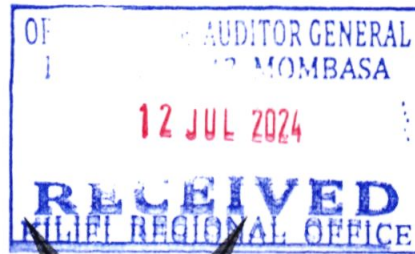
ON

KANGA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

MIGORI COUNTY

Revised 30th June 2022.



KANGA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents

Page

I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	x
III. Statement Of School Management Responsibility.....	xiii
IV. Report Of The Independent Auditors (<i>To be attached</i>).....	xiv
V. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2022	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
IX. Significant Accounting Policies.....	9
X. Notes To The Financial Statements	11

I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in MIGORI County, RONGO Sub-County

The school was registered in 1945 under registration number 44S30000145 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,831 number of students as at 30th June 2022. It has 8 streams and 81 teachers of which 21 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Hezron Saggia	Chairman- Former	21/03/2019
2	Mrs Janet Onyango	Chairperson	15/05/2022
3	Mr. Michael Ogweno	Secretary – Principal- Former	21/03/2019
4	Mr. Reuben Kodiango	Secretary – Principal	18/05/2022
5	Mrs. Adu M. Beatrice	MemberSpecial Needs	18/05/2022
6	Dr. Khalili Elizabeth	Member – Rep Parents	18/05/2022
7	Prof. Odiwuor Wycliffe	Member – Rep Parents	18/05/2022
8	Mr. Osiany Andrew	Member - Sponsor	18/05/2022
9	Mr. Oyugi Arthur	Member - Community	18/05/2022
10	Mr. Chacha Joseph	Member - Community	18/05/2022
11	Dr. Lydia Kitonga	Member – Rep CEB	18/05/2022
12	Mr. Onyango Dickson	Member – Rep Parents	18/05/2022
13	Mrs. Okal Auma Judith	Member - Community	18/05/2022
14	Mr. Otunga Maurice	Member - Community	18/05/2022
15	Mrs. Omogi Caroline	Member Rep Teachers	18/05/2022
16	Mr. Abuka Ezekiel	Member - Sponsor	18/05/2022
17	Dr. Ombogo Boniface	Member-PA Chairperson	18/05/2022
18	Mr. Odhiambo Francis	Member- PA	18/05/2022
19	Mdm Agnes Anjetsa	Member – PA	18/05/2022
20	Master Collins Anyona	Student Leader	18/05/2022
21	Master Jared Kipchirchir	Student Leader-Former	21/03/2019
22	Prof. Okinda Owuor	Member-Former	21/03/2019
23	Justice George Odunga	Member – Former	21/03/2019

24	Justice antony Mrima	Member – Former	21/03/2019
25	Mr. Okun Stephen	Member – Former	21/03/2019
26	Ms Veronica Wmbua	Member – Former	21/03/2019
27	Ms. Meressiana Kaarie	Member – Former	21/03/2019
28	Mr. Christopher Otsinde	Member – Former	21/03/2019
29	Mr. Gerishon Otila	Member – Former	21/03/2019
30	Mr. Benjamin Osiany	Member – Former	21/03/2019
31	Mr. Douglas Oyugi	Member – Former	21/03/2019
32	Prof. Otieno Onindo	Member – Former	21/03/2019
33	Mr. Simeon Otok	Member – Former	21/03/2019
34	Mr. Naftali Omollo	Member – Former	21/03/2019

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ol style="list-style-type: none"> 1. Mrs. Janet Onyango 2. Mr. Reuben Kodiango 3. Dr. Boniface Ombogo 4. Mr. Chacha Joseph 5. Dr. Elizabeth Khalili 	<p>Bom Chair</p> <p>Principal</p> <p>PA CHAIR</p> <p>Member</p> <p>Member</p>	
2.	Finance, procurement and general purposes Committee/ Audit Committee	<ol style="list-style-type: none"> 1. Mr. Andrew Osiany 2. Dr. Boniface Ombogo 3. Dr. Kitonga Lydia 4. Mr. Abuka Ezekiel 5. Mr. Simeon Otok 6. Mr. Hezron Saggia 7. Mr. Christopher Otsinde 		

		8. Mrs Janet Onyango		
4	Academic Committee	<ol style="list-style-type: none"> 1. Prof. Odiwuor Wycliffe 2. Mr. Odhiambo Francis 3. Dr. Khalili Elizabeth 4. Mr. Otunga Maurice 5. Mrs. Adu Beatruice 6. Master Collins Anyona 7. Prof Okinda Owuor 8. Mr. Benjamin Osiany 9. Mrs. Janet Onyango 10. Mr. Douglas Oyugi 11. Mr. Gerishon Otila 12. Master Jared Kipchirchir 		
5	Development Committee	<ol style="list-style-type: none"> 1. Mr. Joseph Chacha 2. Mdm Janet Onyango 3. Dr. Boniface Ombogo 4. Mr. Reuben Kodiango 5. Mr. Adongo Stephen 6. Mr. Oyugi Arthur 7. SCDE- Rongo Sub-County 8. Mr. Naftali Omolo 9. Mr. Hezron Saggia 10. Mr. Simeon Otok 11. Mrs. Meressiana Ndiema 12. Mr. Michael Ogweno 		
6	Discipline and welfare Committee	<ol style="list-style-type: none"> 1. Mr. Onyango Dickson 2. Mrs. Okal Judith 3. Mrs. Caroline Okongo 4. Mr. Otunga Maurice 5. Mr. Odhiambo Francis 6. Justice George Odunga 7. Justice Antony Mrima 8. Prof. Otieno Onindo 9. Ms. Veronica Wambua 		

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	1. Mr. Reuben Oluoch Kodiango 2. Mr. Michael Ogweno	335616 Former
2	Deputy Principal	1. Mr. Stephen Adongo 2. Mr. James Kabaraka 3. Mr. Ogolla Anyango	421602 421582 Former
3	School Bursar	1. Mr. Haroon Opiyo	

(e) Schools contacts

Post Office Box: 4-4404
 Telephone: +254725863459
 E-mail: kanganational school@gmail.com
 Website: www.http://kangaschool.sc.ke
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 8 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank Ltd.
Branch: Rongo
Account Number: 1107560993
2. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1106227573
3. Name of Bank: National Bank Of Kenya
Branch: Awendo
Account Number: 01021084439800
4. Name of Bank: Equity Bank
Branch: Awendo

5. Account Number: 1430276335647
Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1106216407
6. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1105317536
7. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1105317412
8. Name of Bank: Eco Bank
Branch: Kisii
Account Number: 6622000449

9. MPESA Pay Bill No. 522123 attached to 1106216407 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

10. Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

YEAR	2021-2022	2020-2021
Surplus/Deficit		
MOE Capitation		
Ratio of Capitation Grants		
Students Population		
Debtors		
Creditors		

b) **Teacher Student ratio:**

YEAR	2021-2022	2020-2021
Ratio of Teachers / Students	01:20	01:18
Teachers Recruited during the Year	2	3
Teachers Transferred/retired During the Year	0	0
Teachers Employed by TSC in the Year	1	2
Teachers under TSC Employment	66	67
Teachers employed by BOM	21	21

c) **Mean score in the 20XX KCSE:**

YEAR	2021-2022	2020-2021
Candidates Population	409	303
Set Target For the Year	10.1	9.5
Mean Score attained	9.2445	9.066
Mean Grade	B	B
Students with C+ and a above- transition	407	290

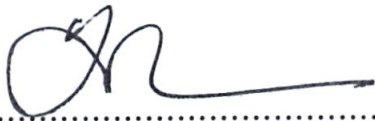
d) Capacity of the school:

<i>YEAR</i>	<i>2021-2022</i>	<i>2020-2021</i>
<i>Number of Students</i>	<i>1736</i>	<i>1546</i>
<i>Number of Classrooms</i>	<i>30</i>	<i>30</i>
<i>Number of Pit Latrines</i>	<i>35DOORS</i>	<i>35DOORS</i>
<i>Number of Dormitories</i>	<i>9</i>	<i>9</i>
<i>Number of Dining Halls</i>	<i>1</i>	<i>1</i>
<i>Number of Laboratories</i>	<i>3</i>	<i>3</i>
<i>State of Library</i>	<i>0</i>	<i>0</i>
<i>Office Space</i>	<i>Good</i>	<i>Good</i>
<i>Kitchen Space</i>	<i>Average</i>	<i>Average</i>
<i>Water Source</i>	<i>Average</i>	<i>Average</i>

Summary Report of the Performance of the School (Continued)

e) Development projects carried out by the school:

<i>YEAR</i>	<i>2021-2022</i>	<i>Source of Funds</i>
<i>8No. Classroom</i>	<i>14,000,000</i>	
<i>213Set of Lockers and Chairs</i>	<i>958,500</i>	
<i>Total</i>	<i>14,958,500</i>	



.....
School Principal


III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kanga School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

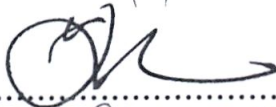
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: JANET BETTY ONYANGO

Designation: Chairman, School Board of Management

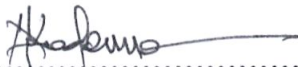
Date: 30/6/22



.....
Name: REUBEN KEDIANGO

Designation: School Principal & Secretary to Board of Management

Date: 30/6/22



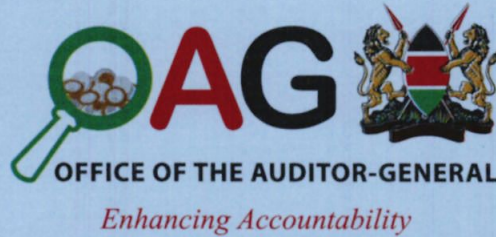
.....
Name: HAROON OPIYO

Designation: Bursar/ Finance Officer

Date: 30/6/22

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – MIGORI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanga High School – Migori County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and summary statement of budgeted versus actual amounts for

Report of the Auditor-General on Kanga High School for the year ended 30 June, 2022 – Migori County

the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kanga High School - Migori County for the financial year ended 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

1.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.25,136,037 as disclosed in Note 11 to the financial statements. However, the detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.25,136,037 could not be confirmed.

1.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.25,136,037 out of which Kshs.24,980,037 is in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.6,245,703 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.25,136,037 could not be confirmed.

2. Non-Disclosure of Inventory

Note 17 to the financial statements on other important disclosures reflects Kshs.Nil inventory balance. However, a physical verification confirmed that the School had stocks of books and other inventories which were not recorded and disclosed in the financial statements.

In the circumstances, the accuracy and completeness of the Nil inventory balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanga High School – Migori County

Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.123,024,584 and Kshs.157,418,605 respectively resulting to an over-funding of Kshs.34,394,021 or 28% of the budget. However, the School spent a balance of Kshs.151,914,982 against actual receipts of Kshs.157,418,014 resulting to an under-utilization of Kshs.5,503,032 or 3% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.121,270,314 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.1,056,650 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,056,650 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.24,227,512 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.8,459,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, the funds were transferred from the school operations bank account between seven (7) and one hundred and fourteen (114) days of receipt. This was contrary to the Ministry of Education Circular reference number MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects payable balance of Kshs.21,494,335 as disclosed in Note 12 to the financial statements. However, included in the balance are trade payables balance of Kshs.1,202,600 which had been outstanding for more than one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 08 May, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Inadequate Supply of Textbooks

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed inadequate supply of literature and fasihi set books of one thousand, two hundred and fifty-six (1,256) text

books based on the number of enrolled students. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, the effectiveness of the text books issued could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Incomplete Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register whose critical details including date of purchase, historical cost, additions and disposals have not been provided.

In the circumstances, the safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

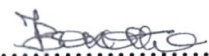


Nairobi

21 January, 2025

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	5,547,204.00	1,926,356.50
Capitation grants for operations	2	24,227,512.00	13,790,693.70
School fund income- parents' contributions	3	53,027,472.00	10,188,262.00
School fund income- other receipts	4	74,616,417.00	14,948,879.00
Proceeds from borrowings		-	-
Total Receipts		157,418,608.00	40,854,191.20
Payments			
Payments for tuition	5	5,442,030.00	2,193,100.00
Payments for operations	6	25,202,638.00	12,403,662.00
Boarding and school fund payments	7	121,270,314.00	23,154,548.00
Total Payments		151,914,982.00	37,751,310.00
Surplus/Deficit		5,503,626.00	3,102,881.20

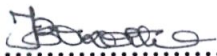
The school financial statements were approved on 30/6/22 2022 and signed by:

		
Name: JANET BETIP ONYANGO	Name: REUBEN KODIANKA	Name: HAROON OPIYO
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 30/6/22	Date: 30/6/22	Date: 30/6/22

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	9,903,977.00	4,044,842.20
Cash balances	9	107,615.00	574,735.00
Short term investment	10	-	-
Total cash and cash equivalent		10,011,592.00	4,619,577.20
Account's receivables	11	25,136,037.20	6,257,703.00
Total financial assets		35,147,629.20	10,877,280.20
Financial liabilities			
Accounts payables	12	21,494,335.00	2,727,612.00
Net financial assets		13,653,294.20	8,149,668.20
Represented by			
Accumulated fund b/fwd	13	8,149,668.20	5,046,787.00
Surplus/deficit for the year		5,503,626.00	3,102,881.20
Net financial position		13,653,294.20	8,149,668.20

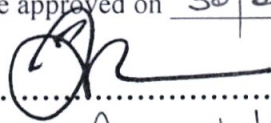
The school's financial statements were approved on 30/6/22 2022 and signed by:



Name: JAMES

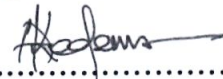
Chair BOM

Date: 30/6/22



Name: REUBEN KADIANGA
School Principal/ Secretary to
BOM

Date: 30/6/22



Name: HARON OPIYO

Bursar/ Finance Officer

Date: 30/6/22

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	5,547,204.00	1,926,356.50
Capitation grants for operations	2	24,227,512.00	13,790,696.70
School fund income- parents contributions/ fees	3	53,027,472.00	10,188,262.00
School fund income- other receipts	4	74,616,417.00	14,948,879.00
Total receipts		157,418,605.00	40,854,191.20
Payments			
Payments for tuition	5	5,442,030.00	2,193,100.00
Payments for operations	6	25,202,638.00	12,403,662.00
Boarding and school fund payments	7	121,270,314.00	23,154,548.00
Total payments		151,914,982.00	37,751,310.00
Net cash flow from operating activities		5,503,623.00	3,102,881.20
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		(111,608.20)	(2,160,115.00)
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash flows from investing activities		-111,608.20	-2,160,115.00
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		5,392,014.80	942,766.20
Cash and cash equivalent at beginning of the year		4,619,577.20	3,676,811.00
Cash and cash equivalent at end of the year	8	10,011,592.00	4,619,577.20

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	899,248	0	899,248	-	899,248	0
Exercise Books	899,248	0	899,248	-	899,248	0
Laboratory Equipment	899,248	0	899,248	354,050	545,198	39.37
Internal Exams	899,248	0	899,248	-	899,248	0
Teaching / Learning Materials	899,248	0	899,248	5,193,154	(4,293,906)	577
Chalks	899,248	0	899,248	-	899,248	0
Exams And Assessment	899,248	0	899,248	-	899,248	0
Teachers Guides	899,248	0	899,248	-	899,248	0
SUB TOTAL	7,193,984	0	7,193,984	5,547,204	1,646,780	
(2) Capitation Grant on Operations						
Personnel Emoluments	4,895,520	0	4,895,520	1,500,000	3,395,520	30.6
Repairs And Maintenance	8,680,000	0	8,680,000	7,753,008	926,992	89.3
Local Transport / Travelling	1,631,840	0	1,631,840	3,953,612	(2,321,772)	242.3
Electricity And Water	6,527,360	0	6,527,360	450,000	6,077,360	6.9
Medical	3,472,000	0	3,472,000	341,000	3,131,000	9.8
Administration Costs	3,263,680	0	3,263,680	586,591	2,677,089	17.97
Activity	2,604,000	0	2,604,000	-	2,604,000	0

Kanga High School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Others(PE/LTT/EWC/ADMIN)	0	0	0	9,643,301	(9,643,301)	0
Smasse	347,200	0	347,200	-	347,200	0
<i>SUB TOTAL</i>	31,421,600		31,421,600	24,227,512	7,194,088	77
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	10,934,832	4,075,728	15,010,560	16,932,690	(1,922,130)	112.8
Repairs And Maintenance	4,787,400	1,415,480	6,202,880	4,799,017	1,403,863	77.4
Local Transport / Travelling	5,679,000	(1,257,880)	4,421,120	4,657,129	(236,009)	105.3
Electricity And Water	4,205,000	3,317,600	7,522,600	14,691,149	(7,168,549)	195.3
Medical	-	-	-	-	-	-
Administration Costs	6,522,650	(10,010)	6,512,640	9,639,111	(3,126,471)	148
Activity	4,879,500	(1,593,100)	3,286,400	2,308,376	978,024	70.2
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	32,415,690	9,037,110	41,452,800	74,436,417	(32,983,617)	179.6
<i>Other Income</i>						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	180,000	(180,000)	0
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Income From Any Other Investment	-	-	-	-	-	-
SUB TOTAL	69,424,072	14,984,928	84,409,000	127,643,889	(43,234,889)	151
Total Income	108,039,656	14,984,928	123,024,584	157,418,605	(34,394,021)	128
(1) Expenditure For Tuition						
Textbooks And Reference Materials	899,248	(899,248)	-	18,200	(18,200)	0
Exercise Books	899,248	(899,248)	-	1,015,500	(1,015,500)	0
Laboratory Equipment	899,248	(545,198)	354,050	2,276,728	(1,922,678)	643
Internal Exams	899,248	(899,248)	-	532,750	(532,750)	0
Teaching / Learning Materials	899,248	4,293,906	5,193,154	1,597,760	3,595,394	30.8
Chalks	899,248	(899,248)	-	-	-	-
Exams And Assessment	899,248	(899,248)	-	-	-	-
Teachers Guides	899,248	(899,248)	-	-	-	--
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	1,092	(1,092)	0
SUB TOTAL	7,193,984	(1,646,780)	5,547,204	5,442,030	105,174	98
(2) Expenditure For Operations						
Personnel Emoluments	4,895,520	6,247,781	11,143,301	10,559,504	583,797	91
Repairs, Maintenance & Improvements	8,680,000	(926,992)	7,753,008	9,069,630	(1,316,622)	129
Local Transport / Travelling	1,631,840	2,321,772	3,953,612	577,559	3,376,053	14.6
Electricity, Water and Conservancy	6,527,360	(6,077,360)	450,000	1,080,640	(630,640)	240

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Medical	3,472,000	(3,131,000)	341,000	-	341,000	0
Administration Costs	3,263,680	(2,677,680)	586,000	3,445,305	(2,859,305)	587.9
Activity Expenses	2,604,000	(2,604,000)	-	470,000	(470,000)	0
Smasse	347,200	(347,200)	-	-	-	-
SUB TOTAL	31,421,600	(7,194,679)	24,226,921	25,202,638	(975,717)	104.2
(3) Expenditure For School Fund						
Personnel Emoluments	15,010,560	1,922,130	16,932,690	9,425,442	7,507,248	55.7
Repairs, Maintenance and Improvements	6,202,880	(1,403,863)	4,799,017	7,889,139	(3,090,122)	164.4
Local Transport / Travelling	4,421,120	236,009	4,657,129	6,798,818	(2,141,689)	146
Electricity, Water and Conservancy	7,522,600	7,168,549	14,691,149	6,297,531	8,393,618	42.9
Administration Costs	6,512,610	3,126,501	9,639,111	25,677,413	(16,038,302)	266.4
Activity	3,286,400	(978,024)	2,308,376	1,470,506	837,870	63.7
Gratuity	-	-	-	600,000	(600,000)	0
School Farm	-	-	-	80,000	(80,000)	0
Boarding Equipment and Stores	41,452,800	32,983,617	74,436,417	33,884,511	40,551,906	45.5
Expenditure For Income Generating Activity	180,000	-	180,000	181,000	(1,000)	100
RD Cheques	-	-	-	25,000	(25,000)	0
Infrastructure	-	-	-	6,602,200	(6,602,200)	0
Sundry Creditors	-	-	-	1,849,639	(1,849,639)	0
Imprest	-	-	-	156,000	(156,000)	0
New Dorm	-	-	-	269,000	(269,000)	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Refunds	-	-	-	1,128,725	(1,128,725)	0
KRA	-	-	-	135,705	(135,705)	0
KNEC	-	-	-	17,300	(17,300)	0
NSSF	-	-	-	1,214,060	(1,214,060)	0
NHIF	-	-	-	353,300	(353,300)	0
EXERCISE BOOKS	-	-	-	2,470,000	(2,470,000)	0
PREPAID FEES	-	-	-	11,696,950	(11,696,950)	0
BBF	-	-	-	778,928	(778,928)	0
ELIMU	-	-	-	373,035	(373,035)	0
BURSARY	-	-	-	570,000	(570,000)	0
DIRECT DEPOSITS 2021	-	-	-	1,326,112	(1,326,112)	0
SUB TOTAL	84,588,970	43,054,919	127,643,889	121,270,314	6,373,575	95%
Totals	123,204,554	34,213,460	157,418,014	151,914,982	5,503,032	97%
SURPLUS /DEFICIT	-	-	-	5,503,623	-	-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underperformance in receipts is due to the failure by the Ministry of Education to disburse full Capitation funds

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	354,050	-
Internal Exams	-	-
Teaching / Learning Materials	5,193,154	1,926,356.50
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	5,547,204	1,926,356.50

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,500,000	-
Repairs And Maintenance	7,753,008	4,223,843.50
Local Transport / Travelling	3,953,612	-
Electricity And Water	450,000	-
Medical	341,000	174,342.20
Administration Costs	586,591	-
Activity	-	763,184.35
OTHERS(P/E,LTT,ADMIN)	9,643,301	8,629,323.65
Total	24,227,512	13,790,693.70

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	16,932,690	823,620
Repairs and maintenance	4,799,017	458,354
Local transport / travelling	4,657,129	379,553
Electricity and water	14,691,149	722,432
Medical	-	1,940
Administration costs	9,639,111	558,200
Activity	2,308,376	193,868

Description	2021-2022	2020-2021
	Kshs	Kshs
PREPAID	-	8,000
REFUNDS	-	30,000
CAUTION	-	4,000
ARREARS	-	7,008,295
Total	53,027,472	10,188,262

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	74,436,417	14,948,879
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	180,000	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	74,616,417	14,948,879

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	18,200	120,000
Exercise Books	1,015,500	240,000
Laboratory Equipment	2,276,728	1,046,780
Internal Exams	532,750	492,720
Exams And Assessment	-	-
Teaching and Learning materials	1,597,760	293,600
Bank Charges	1,092	-
Total	5,442,030	2,193,100



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Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	6,240,206	3,460,736
Service Gratuity	-	-
Administration Cost	3,445,305	883,875
Repairs And Maintenance & Improvements	1,910,630	83,500
Local Transport / Travelling	577,559	331,400
Electricity And Water	1,080,640	200,000
Medical	-	-
Activity Expenses	470,000	100,000
Smasse	-	-
Insurance Cost	-	-
Bank Charges	-	6,150
INFRASTRUCTURE	7,159,000	3,948,000
BOM TEACHERS	3,751,460	2,727,718
KRA	21,728	10,653
NSSF	380,760	112,760
NHIF	165,350	35,900
OTHERS	-	352,970
UNIVERSITY APPLICATIONS	-	150,000
Total	25,202,638	12,403,662

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	9,425,442	1,830,936
Service Gratuity	600,000	-
Repairs And Maintenance & Improvements	7,889,139	2,382,860
Local Transport / Travelling	6,798,818	2,407,549
Electricity And Water	6,297,531	1,155,442
RD CHEQUES	25,000	-
Administration Costs	25,677,413	3,272,448
INFRASTRUCTURE	6,602,200	151,999
SUNDRY CREDITORS	1,849,639	612,533
IMPREST	156,000	30,000
Fee On Boarding Equipment and Stores	33,884,511	7,510,331
NEW DORM	269,000	-
REFUNDS	1,128,725	10,000
KRA	135,705	115,250
ACTIVITY	1,470,506	186,000
KNEC	17,300	-
NSSF	1,214,060	423,360
NHIF	353,300	140,000
EXCERCISE BOOKS	2,470,000	-
PREPAID FEES	11,696,950	-
BBF	778,928	36,000
ELIMU	373,035	-
BUS HIRE	181,000	-
BURSARY	570,000	-
SCHOOL FARM	80,000	-
2021 UNRECEIPTED DEPOSITS	1,326,112	-
BOM TEACHERS	-	1,152,550
MEDICAL EXPENSE	-	1,940
UNIVERSITY APPLICATION	-	175,000
SCHOOL VAN	-	300,000
NEW ABLUTION	-	116,000
NEW CLASS ROOM	-	1,144,350
Total	121,270,314	23,154,548

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account-KCB	1107560993	302,484.00	355,247.20
Operations Account-KCB	1106227573	160,277.00	565,647.00
School Fund Account/Boarding1-KCB	1106216407	2,576,256.00	1,530,144.00
School Fund Account /Boarding 2-EQUITY	1430276335647	1,256,119.00	426,615.00
Savings Account 1-KCB	1105317536	494,124.00	106,540.00
Savings Account 2-KCB	1105317412	185,653.00	350,296.00
Parent Association Development Account	-	-	-
Income Generating Activities Account	-	-	-
Infrastructural Account-NBK	01021084439800	4,725,982.00	707,442.00
Rolling Fixed Account-ECO BANK	6622000449	203,081.00	2,911.00
Total		9,903,977.00	4,044,842.20

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	20,000	198,858
School Fund account	87,615	375,877
Total	107,615	574,735

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	24,980,037.20	6,247,703.00
Other Non-Fees Receivables	-	-
Salary Advances	-	-
REFUNDS	-	(20,000.00)
Imprest	156,000.00	30,000.00
Total	25,136,037.20	6,257,703.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	18,734,334.20	4,511,446.00
Fees Arrears For The Previous Year	4,509,446.00	453,954.00
Fees Arrears For Prior Periods (Over Two Years)	1,736,257.00	1,282,303.00
Total	24,980,037.20	6,247,703.00

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,797,385	2,715,612
Prepaid Fees	11,696,950	8,000
Retention Monies	-	4,000
Total	21,494,335	2,727,612

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	8,594,785	2,407,647
Trade Creditors for The Previous Year	1,202,600	307,965
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	9,797,385	2,715,612

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	4,044,842.20	3,676,651
Cash Balances	574,735.00	160
Short Term Investments	-	-
Receivables	6,257,703.00	1,848,259
Payables	(2,727,612.00)	(478,283)
Total	8,149,668.20	5,046,787

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	2,000(2019)	1,500,000	900,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		1,500,000	900,000

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

Other important disclosure notes**17 Stock/ Inventory**

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	-
Balance at end of the year	-	-

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
CONSTRUCTION OF BUILDINGS (MIF)						
1. BUILDHIGH ENTERPRISES	484,824			484,824		
2. LIZA HARDWARE	470,000			470,000		
3. REFLECTIONS FURNITURE	258,500			258,500		
REPAIRS MAINTENANCE AND IMPROVEMENTS						
4. LIZA HARDWARE	576,420			576,420		
5. REFLECTIONS FURNITURE	260,000			260,000		
6. GESA HARDWARE	125,400			125,400		
ELECTRICITY WATER AND CONSERVANCY						
7. ABASABA ENTERPRISES	1,426,720			1,426,720		
LOCAL TRANSPORT AND TRAVELING						
8. ODHIS AUTOCARE	291,450			291,450		
ADMINISTRATION COSTS						
9. HECHLINK VENTURES	15,850			15,850		
10. NIRA DISTRIBUTORS	19,200			19,200		

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
11. ZACKFOUR CHEMIST	43,850	-		43,850	-	
12. CHACADA SYSTEMS	4,500	-		4,500	-	
13. JMAX ELECTRICAL SYSTEMS	540,000	-		540,000	-	
14. UMIRA CHEMICALS	191,420	-		191,420	-	
15. SCHOOL CANTEEN	109,930	-		109,930	-	
16. LASJONA LIMITED	267,750	-		267,750	-	
REFERENCE MATERIALS						
17. SAL TRADERS	64,000	-		64,000	-	
EXERCISE BOOKS						
18. BAPO PRINTERS	300,000	-		300,000	-	
TEACHING AND LEARNING MATERIALS						
19. JOCA EDILO	177,000	-		177,000	-	
INTERNAL EXAMS						
20. FAYEVA ENTERPRISES	204,000	-		204,000	-	
21. FIVESTAR BOOKSHOP	8,600	-		8,600	-	
22. RIBIROSH BOOKSHOP	13,000	-		13,000	-	
LABORATORY EQUIPMENTS						
23. AWENDO EBENEZER LABCHEMS	566,750	-		566,750	-	
24. BENSONS MARKETING	168,845	-		168,845	-	
25. JOLEMA INVESTMENTS	288,036	-		288,036	-	

Reports and Financial Statements For the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
26. GRALECOM INVESTMENTS	352,080	-	-	352,080	-	
27. DIENYA ENTERPRISES	240,000	-	-	240,000	-	
28. UMIRA CHEMICALS	162,260	-	-	162,260	-	
BOARDING EQUIPMENTS AND STORES						
29. MARK ODHIAMBO	30,000	-	-	30,000	-	
30. WEDEWO MACHINERY	165,000	-	-	165,000	-	
31. JUDITH AWUOR	568,000	-	-	568,000	-	
32. RAMLIF ENTERPRISES	208,000	-	-	208,000	-	
33. HOMABAY WATER	30,000	-	-	30,000	-	
34. KANJIRA METAL WORKS	37,500	-	-	37,500	-	
35. DEITAS ENGINEERING	295,000	-	-	295,000	-	
36. GILTECH FABRICATORS	450,000			450,000		
37. MILKA ODIWUOR	152,500			152,500		
38. JACQUELINE MAUYA	126,000			126,000		
39. BENTA OJALA	105,000			105,000		
Grand Total	9,797,385	-	-	9,797,385	-	

Annex 2 – Summary Of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2020
Land 1(kamagambo/Kanyajuok/1382)	-	school	Not valuated	-	-	Not valuated
Land 2(kamagambo/kanyajuok/1383)	-	school	Not valuated	-	-	Not valuated
Land 3(kamagambo/kanyawanga/899)	-	school	Not valuated	-	-	Not valuated
Land 4(kamagambo/kanyawanga/916)	-	school	Not valuated	-	-	Not valuated
Buildings and structures	-	school	Not valuated	-	--	Not valuated
Motor vehicles	-	school	Not valuated	-	-	Not valuated
Office equipment, furniture and fittings	-	School	Not valuated	-	-	Not valuated
ICT Equipment, and Other ICT Assets	-	school	Not valuated	-	-	Not valuated
Tools and apparatus	-	stores	Not valuated	-	-	Not valuated
Textbooks	-	library	Not valuated	-	-	Not valuated
Other Machinery and Equipment	-	school	Not valuated	-	-	Not valuated
Heritage and cultural assets	-	school	Not valuated	-	-	Not valuated
Intangible assets- soft ware	-	school	Not valuated	-	-	Not valuated
Total						

(The school should ensure that a detailed fixed assets register is maintained).