

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL <i>Enhancing Accountability</i>	
THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	DATE: 13 JUN 2026
OF	DAY: Tuesday
TABLED BY:	Hon. Naomi Wanjiku (B.S. MP) (Deputy majority party whip)
CLERK-AT THE-TABLE:	Lemale

THE AUDITOR-GENERAL

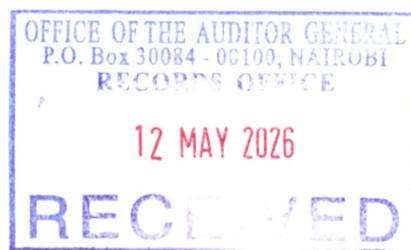
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ON

MASAVI GIRLS' SECONDARY SCHOOL

FOR THE SIX (6) MONTHS PERIOD ENDED
30 JUNE, 2021

KITUI COUNTY



Revised 30th June 2021.



MASAVI GIRL ' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MASAVI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	i.jim john matiki ii.egla mwangi iii.julius makau iv.Trony Kavyu v.Benjamin Kithuka vi. tabitha maluki	Chairman Sectery Vice chairman PA rep member member	5
2	Audit Committee	i.Sylvester kisonzo ii.mulinge kiniu iii.martha peter iv.daniel munyithya	Chairman Member Member Member	-
3	Finance,procurement and general purposes Committee	i.Daniel munyithya ii.Trony kavyu iii.Harrison muinde iv.jin john matiki	Chairman PA chair Member Member	-
4	Academic Committee	i.Stephen mwaniki ii.Tabitha maluki iii.julius makau iv.Alex musili	Chairman Member Member Member	1
5	Development Committee	i.julius makau ii. jim john matiki iii.Egla mwangi iv.Trony kavyu v.stephen mwaniki	Chairman Chairman Member Member Member	5

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Mwingi East Sub-County.

The school was registered in 11/2017 under registration number 14 13S30001245 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 306 numbers of students as at 30th June 2021. It has 3 streams and 25 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Jim John Matiki	Chairman	3rd may 2019
2	Egla mwangi	Secretary- Principal	3rd may 2019
3	Harrison mwanzia	Member	3rd may 2019
4	Benjamin Kithuka	Member	3rd may 2019
5	Tabitha Maluki	Member	3rd may 2019
6	Tony kavyu	Member	3rd may 2019
7	Stephen Mwaniki	Member	3rd may 2019
8	Dr. Sylvester Kisonzo	Member – Rep CEB	3rd may 2019
9	Mulinge kiniu	Member Rep Teachers	3rd may 2019
10	Fransisca mulwa	3 Members - Sponsor	3rd may 2019
11	Daniel mwikya	Member - Community	3rd may 2019
12	Thomas mathenge	Member Special Needs	3rd may 2019
13	Mwende ngei	Rep Students	3rd may 2019
14	Julius makau	sponsor	3rd may 2019
15	Lydia kama	sponsor	3rd may 2019
16	Aaron dunlop	sponsor	3rd may 2019

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		v.stephen mwaniki vi.Anita mulaki	Member Secretary	
6	Discipline and welfare Committee	i.julius makau ii. Anita mulaki iii.Aron dunlop iv.fredrick mbithi v.Enoit Baraza	Chairman d/principal sponsor s/teacher teacher	-
7	Adhoc Committee (if any during the year)			-

(d) School operation Management

For the financial year ended 30th June 2021 the Schoolday-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	EAGLA MWANGI	236710
2	Deputy Principal	ANITA MULAKI	430798
3	School Bursar	JANE MWANGANGI	BURSAR

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 508-90400, MWINGI
Telephone: 0795811261
E-mail: masavigss@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank Kenya commercial bank
Branch: mwingi
Account Number: 1163320404
2. Name of Bank: Kenya commercial bank
Branch: mwingi
Account Number: 1102972142
3. Name of bank Kenya commercial bank
Branch Mwingi
Account number 1103031953
4. Name of bank Kenya commercial bank
Branch mwingi
Account number 1210470179
5. Name of bank equity bank
Branch mwingi
Account number 059294570870
6. Name of bank equity bank
Branch mwingi
Account number 059261760446
- 7 MPESA Pay Bill No. 522123 attached to 1163320404 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

1. SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE THREE YEARS.

particulars	2021	2020	2019
Surplus/deficit	908,965.50	475,284	3,678,325.95

2. CAPITATION GRANT FOR THE LAST THREE YEARS

Particulars	2021	2020	2019
Tuition	631,833.75	764,534	1,338,256.3
operation	3,964,016.75	6,816,051	7,051,841.50
TOTALS	459,850.50	7,580,585	8,390,097.80

3. A THREE YEAR OVERVIEW OF THE GROWTH OF OTHER INCOMES BY THE SCHOOL

particular	2021	2020	2019
Boarding account	7,166,141	8,662,728	15,088,687.88
Other receipts	252,000.00	259,410.00	21,000.00
totals	7,358,141.00	8,922,138.00	15,109,687.88

4. A THREE YEAR OVERVIEW OF GROWTH OF EXPENDITURE OF THE SCHOOL

PARTICULARS	2021	2020	2019
TUTION ACCOUNT	466,840	87,834.00	929,790.00
OPERATION ACCOUNT	3,393,075.00	7,439,347.00	5,088,990.55
BOARDING ACCOUNT	7,185,111.00	8,500,258.00	13,802,679.18
TOTALS	11,045,026.00	16,027,439.00	19,821,459.73

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A three-year overview of growth in expenditure of the school

5. MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS.

DEBTORS

2021	2020	2019	totals
1,166,232.00	1,451,607.00	4,236,397.70	6,854,236.70

6. CREDITORS

particulars	2021	2020	2019
Tuition account	209,810.00	200,000.00	200,000.00
Operation account	1,148,642.74	757,867.74	757,867.74
Boarding account	410430	0	0
totals	1,768,882.74	957,867.74	957,867.74

7. MOVEMENT OF CASH AND BANK BALANCES FOR THE LAST THREE YEARS

particular	2021	2020	2019
Tuition account	576,649.25	401,845.50	202,970.00
Operation account	871,677.85	924,590.10	855,518.10
Boarding account	225,061.21	239,440.21	143,873.21
Infrastructure acc	1,822,309.85	789,511.85	1,002,078.85
totals	3,495,698.16	2,355,387.66	2,204,440.16

8. RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS

account	No. Of students	2021	2020	2019
tuition	485	1.1303	1.1576	1.3225
Operation	485	1.81173	1.14054	1.16992

NB. The number of students 2019 was 415

b) Teacher Student ratio:

Teachers to student ratio 1.45

One teacher recruited within the year

No teacher was transferred or retired within the year

Number of teachers employed by teachers' service commission 18.

BOM teachers are 7 in total.

Teacher available in the school

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s/no	Name of the teacher	designation	subject
1.	E M Mugo	principal	History
2.	Anita mulaki	d/principal	Physics/maths
3.	Fredrick mbithi	Senior teacher	Agriculture/biology
4.	Jacob mbiti	teacher	Chemistry/physics
5.	Enos barasa	teacher	Chemistry/biology
6.	Mary kilonzo	teacher	Chemistry/biology
7.	Cecilia mukaiwa	teacher	Geography/CRE
8.	Lavine Awidhi	teacher	History /kiswahili
9.	Urbanus ndolo	teacher	Chemistry/physics
10.	Charles mwema	teacher	Geography/maths
11.	Philip mwanzia	teacher	Maths/physics
12.	Naomi mumo	teacher	Maths/business
13.	Felistus ndusya	teacher	CRE/ kiswahili
14.	Antony muli	teacher	English/literature
15.	Fransisca mulwa	teacher	English /literature
16.	Esther mwanzia	teacher	English/literature
17.	Catherine mwaniki	teacher	Agriculture/biology
18.	Chris wanjohi	teacher	History/kiswahili

Shortage in subject

- i. Kiswahili/history
- ii. Business/ geo/business/maths
- iii. Geo/CRE

c) Mean score in the 2021 KCSE:

Kcse performance for the last three years

2020

grade	A	A-	B+	B.	B-	C+	C.	C-	D+	D.	D-	E	ENTRY	TOTAL POINTS	M.S 2020
NO.	0	0	1	2	3	8	20	26	17	15	3	0	95	477	5.0211 C-

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2019

GRADE	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	ENTRY	TOTAL POINTS	M.S 2019
NO.	0	0	1	5	6	6	13	26	19	11	1	1	89	465	5.225 C-

2018

GRADE	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	ENTRY	TOTAL POINTS	M.S 2018
NO.	0	0	0	1	4	6	7	22	22	16	3	0	81	377	4.654

For the last three years 43 students transited to institutions of higher learning and 113 to middle colleges.

The school mean has improved since 2018

d) Number of Candidates in the 2021 KCSE:

Number of candidates for kcse over the last three years

2018	2019	2020	totals
81	85	95	261

Tabulate the number of candidates sitting for KCSE over the last three years.

e) Capacity of the school

Number of students-415

Facilities available

- i. Dormitories 4
- ii. Dining hall- not available only a temporary structure
- iii. Laboratory- 2
- iv. Toilets- 32
- v. Other -11

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f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

YEAR	PROJECT	FUND SOURCE	AMOUNT	REMARKS
2019	SANITATION BLOCK	MIF	1,917,170	COMPLETED
2020	2 -CLASSROOMS	MIF	1,990,000	COMPLETED
2021	1 DOMITORY	MIF	2,746,460	COMPLETED

PRINCIPAL
MASAVI GIRLS' SEC. SCHOOL
P. O. Box 508 - 90400, MWINGI
Date:.....Sign:.....
School Principal

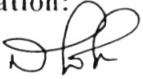
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of masavi girls' accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Mr. Jim John Matiki
Designation: Chairman, School Board of Management
Sign: 
Date: 10/3/2022

Name:  Mrs. E. K. Mwangi
Designation: **PRINCIPAL**
MASAVI GIRLS' SEC. SCHOOL
P. O. BOX 90400, MWINGI
Sign: 
Date: 10/3/2022

Name:  Jane Mwangangi
Designation: Bursar/ Finance Officer
Sign: 
Date: 10/3/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MASAVI GIRLS' SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Masavi Girls' Secondary School -Kitui County set out on pages 12 to 26, which comprise of the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Masavi Girls' Secondary School-Kitui County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.8,020,468 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables of Kshs.4,236,397, which have been outstanding for more than two (2) years. However, there was no policy in place for the impairment of long outstanding fees arrears, casting doubt on the fair presentation of the accounts receivable balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.8,020,468 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Masavi Girls' Secondary School Management, in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion, I have determined that there are no other matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption

of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Board of Management is responsible for the Other Information set out on pages 1 to 11, which comprise of Key School Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matter described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The Financial Statements for the year under review were submitted for audit on 11 March, 2026, after the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021, which required

that the School's financial statements should be submitted by 30 September, 2021, in compliance with Section 81 of the Public Finance Management Act, 2012, on the preparation of financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects Boarding and School fund payments amount of Kshs.7,185,111 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.274,150 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.274,150 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects total receipts of Kshs.11,953,991. Included in this amount is Kshs.2,009,500 in respect of infrastructure grants, which were to be transferred from the operations grant accounts. However, only Kshs.1,455,250 was transferred, leaving a balance of Kshs.554,250 as at 30 June, 2021, which was later transferred on 18 August, 2021. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days of receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education circular.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

4. Failure to Open a Separate Bank Account for Own-Generated Income

The statement of receipts and payments reflects miscellaneous income of Kshs.252,000 as disclosed in Note 4 to the financial statements, earned from the hire of a School bus

and other sources. However, management did not open and operate a separate bank account. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) requires Schools with income-generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects accounts payable balance of Kshs.2,382,949 as disclosed in Note 12 to the financial statements. However, included in the balance are trade payables of Kshs.957,878, which have been outstanding for more than two (2) years.

This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015, which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those Charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 April, 2026

MASAVI GIRLS SECONDARY SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	631,833.75	764,534.00
Capitation grants for operations	2	3,964,016.75	6,816,051.00
School Fund Income- Parents' Contributions	3	7,106,141.00	8,662,722.00
School Fund Income- Other receipts	4	252,000.00	259,416.00
Proceeds from borrowings		-	-
TOTAL RECEIPTS		11,953,991.50	16,502,723.00
PAYMENTS			
Payments for Tuition	5	466,840.00	87,834.00
Payments for operations	6	3,393,075.00	7,439,347.00
Boarding and school fund payments	7	7,182,446.00	8,500,258.00
TOTAL PAYMENTS		11,042,361.00	16,027,439.00
SURPLUS/DEFICIT		911,630.50	475,284.00

The school financial statements were approved on 19/8/2021 and signed by:

NAME: JULIUS M MAKAU -BOM CHAIRMAN

for Name: EGLA MWANGI -PRINCIPA/SECRETARY TO BOM

for NAME: JANE MWANGANGI -Bursar

for
Sign. 
PRINCIPAL
MASAVI GIRLS SEC. SCHOOL
P. O. Box 34440, MWINGI
Date: 
Sign. 
sign.....

MASAVI GIRLS SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,455,099.53	2,355,312.03
Cash Balances	9	40,598.63	75.63
Short term Investment	10	-	-
Total Cash and cash equivalent		3,495,698.16	2,355,387.66
Accounts receivables	11	8,020,468.70	8,025,299.70
TOTAL FINANCIAL ASSETS		11,516,166.85	10,380,687.36
FINANCIAL LIABILITIES			
Accounts Payables	12	2,382,948.74	2,159,099.74
NET FINANCIAL ASSETS		9,133,218.12	8,221,587.66
REPRESENTED BY			
Accumulated Fund b/fwd	13	8,221,587.62	7,728,910.62
Surplus/Deficit for the year		911,630.50	492,677.00
NET FINANCIAL POSSITION		9,133,218.12	8,221,587.62

The School's financial statements were approved on 19/8/ 2021 and signed by:

Name: Mr. Jim John Matiki
Chairman, BoM

Sign:

Date: 30/9/2021

for Name: Egla Mwangi
School Principal/Secretary
to BoM
Principal
Date: 30/9/2021
Sign:

for Name: Jane M Mwangangi
Bursar/Finance

Sign:

Date: 30/9/2021

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	631,833.75	764,534.00
Capitation grants for operations	2	3,964,016.75	6,816,051.00
School fund income- Parents contributions/ fees	3	7,106,141.00	8,662,722.00
School fund income- other receipts	4	252,000.00	259,416.00
Total receipts		11,953,991.50	16,502,723.00
Payments			
Payments for Tuition		466,840.00	87,834.00
Payments for operations		3,393,075.00	7,439,347
Boarding and school fund payments		7,185,111.00	8,500,258
Total payments		11,045,026.00	16,010,046.00
Net cashflow from operating activities		911,630.50	492,677.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		nill	nill
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		null	nill
NET INCREASE IN CASH AND CASH EQUIVALENTS		911,630.50	492677.00
Cash and cash equivalent at BEGINNING of the year	10	2,355,387.66	2,204,439.66
Cash and cash equivalent at END of the year		3,495,698.16	2,355,387.66

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	1,657,600.00	-	1,657,600.00	631,833.75	1,025,766.00	38.00%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	2,302,000	-	2,302,000	1,067,445.00	1,234,555	46.00%
Repairs and maintenance	600,000	-	600,000	545,950	54,050	91.00%
Local transport / travelling	693,200	-	693,200	196,100	497,100	28.00%
Electricity and water	416,000	-	416,000	395,826.75	20,173	95.00%
Medical	-	-	-	-	-	-
Administration costs	648,800	-	648,800	303,445	345,355	47.00%
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
SMASSE	-	-	-	-	-	-
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	1,240,000	-	1,240,000	355,780	884,220	29.00%
Repairs and maintenance	960,000	-	960,000	392,330	567,670	41.00%
Local transport / travelling	240,000	-	240,000	216,110.00	23,890	90.00%
Electricity and water	1,954,000	-	1,954,000	715,248.00	1,238,752.00	37.00%
Medical	-	-	-	-	-	-
Administration costs	642,000	-	642,000	298,035	343,965	46.00%
Activity	500	-	500	300	200	60.00%
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	10,040,000	-	1,0040,000	5,068,587.00	4,971413.00	50.00%
	21,394,100	-	21,394,100			
<i>OTHER INCOME</i>						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire	250,000	0	250,000	234,000	16,000	94.00%
Fee for hire of ground and equipment						
Tender fees	18,000	-	18,000	18,000	-	100.00%
Income from any other investment						
TOTAL INCOME	21,662,100	-	21,662,100	10,438,991.00	11,223,110	
<i>(1) EXPENDITURE FOR</i>						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
TUITION	Kshs	Kshs			Kshs	Kshs
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	1,657,600.00	-	1,657,600.00	465,605.00	1,191,995.00	28.00%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,302,000.00	0	2,302,000	1,897,577	404,423	82.00%
Repairs, maintenance & improvements	600,000.00	0	600,000	514,770	85,230	88.00%
Local transport / travelling	693,200.00	0	693,200	109,500	583,700	16.00%
Electricity, water and conservancy	416,000.00	0	416,000	340,985	75,015	82.00%
Medical						
Administration costs	648,000.00	0	648,000	434,645	213,355	67%
Activity Expenses						
Gratuity						
SMASSE						
(3) EXPENDITURE FOR						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
SCHOOL FUND						
Personnel emoluments	1,240,000	0	1,240,000	756,362	483,674	61.00%
Repairs, maintenance and improvements	960,000	-	960,000	495,180	558,770	52.00%
Local transport / travelling	24,000	-	240,000	401,230	-161,230	167.00%
Electricity, water and conservancy	1,954,000	-	1,954,000	275,190	1,678,810.00	14.00%
Medical Expenses						
Administration costs	642,000	-	642,000	406,264	235,736	63.00%
Activity						
Gratuity						
Lunch programme						
Boarding Equipment and Stores	10,040,000	-	10,040,000	4,727,206	5,312,794.00	47.00%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges	6,000	-	6,000	5,976	24	99.00%
Loan Interest Repayment						
school bus maintenance /other	250,000	-	250,000	217,680	32,320	87.00%
Acquisition of Assets						
TOTALS	15,582,000		15,582,000	7,285,088.00	8,173,218.00	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	631,833.75	764,354.00
Chalks		
Exams and assessment		
Teachers guides		
Total	631,833.75	764,534.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,067,445.00	15,23,427.00
Repairs and maintenance	545,950	894,000
Local transport / travelling	196,100.00	260,000.00
Electricity and water	395,826.75	214,760.00
Medical	0	82,600.00
Administration costs	303,445.00	176,064.00
Activity	0	165,200.00
infrastructure	1,455,250.00	3,500,000.00
Total	3,964,016.75	6,816,051.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	355,780.00	855,379.00
Fees on boarding equipment and stores	5,128,338.00	5,609,064.00
Repairs and maintenance	392,330.00	540,874.00
Local transport / travelling	216,110	149,166.00
Electricity and water	715,248.00	1,021,380
Medical		
Administration costs	298,035.00	422,861.00
Activity	300.00	63,998.00
Total	7,106,141.00	8,662,722.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores		
Rent income		
Income from tender	18,000.00	16,000.00
Insurance compensation		
Income from Posho mill		
Income from Bus Hire	234,000.00	243,416.00
Fee for hire of ground and equipment		
Income from grants and donations*		
Interest income		
Dividends income		
Total	252,000.00	259,416.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	465,605.00	87,090.00
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	1,235.00	744.00
Total	466,840.00	87,834.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS AND INFRASTRUCRURE

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,897,577.00	933,920.00
Service Gratuity		
Administration Cost	434,645.00	667,120.00
Repairs and maintenance & improvements	93,200.00	1,548,250
Local transport / travelling	109,500.00	82,800.00
Electricity and water	340,985.00	175,205.00
Medical	-	302,325.00
Activity Expenses	90,350.00	17,160.00
SMASSE		
infrastructure	421,570.00	3,711,811.00
Bank Charges	5,248.00	756.00
Acquisition of Assets		
TOTAL	3,393,075.00	7,439,347.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	756,362.00	2,327,589.00
TENDER FEES	18,000.00	16,000.00
Repairs and maintenance & Improvements	495,180.00	315,540.00
Local transport / travelling	401,230.00	334,950.00
Electricity and water	275,190.00	479,690.00
Medical Expenses	0	0
Administration costs	406,264.00	580,018.00
BUS INSURANCE	217,680.00	201,040.00
Bank Charges	0	0
Expenses on Income Generating Activities	0	0
Fee on Boarding Equipment and Stores	461,254.00	3,888,188.00
activity	0	339,850.00
Insurance Cost (Life Property)	0	0
Loan Principal repayment	0	0
Loan Interest repayment	0	0
Acquisition of Assets	0	0
TOTAL	7,182,446.00	8,482,865.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		576,649.25	401,845.50
Operations Account		871,667.85	924,515.10
School Fund Account/Boarding		140,283.20	234,260.20
Savings Account			
Parent Association Development Account		44,179.38	5,179.38
Income generating activities Account			
Infrastructural Account		1,822,309.85	789,511.85
Total		3,455,099.53	2,355,312.03

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	75.00	75.00
School Fund account	40,523.63	0.63
Total	40,598.63	75.63

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	nill	nill

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees debtor b/f		
Fees debtors for the current year	8,020,468.70	8,005,709.70
Examination fees		
PTA Dev. fund		
CONSTITUENCY DEV FUND		
BURSACRY TO STUDENTS		
SCHOOL FARM		
UNFORM FEES		
SALARY ADVANCES		19,590.00
Rd CHEQUES		
Total	8,020,468.70	8,025,299.70

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	1,166,232.00	1,451,607.00
Fees arrears for the previous year	1,451,607.00	0
Fees arrears for prior periods (over two years)	4,236,397.70	4,236,397.00
Total	6,854,236.70	5,688,004.70

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,768,871.74	957,867.74
Prepaid fees	10,090.00	597,255.00
CAUTION MONEY	603,977.00	603,977.00
NSSF		
SALARY ADVANCSES		
NHIF		
UNION DUES		
Total	2,382,948.74	2,159,099.74

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Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	811,004.00	-
Trade creditors for the previous year	0	0
Trade creditors for prior periods (over two years)	95,877.74	-
Total	1,768,881.74	957,877.74

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	3,455,099.53	2,355,312.03
Cash balances	40,598.63	75.63
Short Term Investments	0	0
Receivables	8,020,468.70	8,025,299.70
Payables	(2,382,948.74)	(2,159,099.74)
Total	9,133,218.12	8,221,587.62

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total	NILL	NILL

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats		5	-
Trees			
DONKEY		1	1
Poultry			
Total			

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		847,299.05
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		811,275.00
Balance at end of the year	36,024.00	36,024.00

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Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	81,750.75	
Stock/ inventory purchased during the year	2,799,570.50	
Stock/ inventory issued during the year	2,636,042.50	
Balance at end of the year	245,278.95	

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Late submission of FS For audit	To be submitting financial statement for audit in time	Not resolved	30/6/2022
2	Non compliance with approved public secondary school financial reporting template	To amend financial statement to use correct template	solved	
3	Failure to prepare school improvement plan	To prepare improvement plan for each financial year	solved	
4	Irregular transfer of fund to kssha	To seek guidance from ministry	Not solved	30/6/2022
5	Failure to transfer infrastructure fund from operation	To transfer all fund within 15 days after receipts	solved	
6	Failure to display receipt of capitation fund	To display receipts of capitation fund on notice board	solved	

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020-2021	Outstanding Balance 2019-2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. LEMA CONCEEPTS/SOLUTION	463,536.25	14/10/2017	405,658.51	57,877.74	57,877.74	
2. STERDORN AGENCY	1,184,030.00	14/10/2017	484,030.00	700,000	700,000	
3.						
Sub-Total	1,647,566.25		889,688.51		757,877.74	
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total	1,647,566.25		889,688.51		757,877.74	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land			150,000.00			150,000.00
Land 2						
Buildings and structures			28,830,000.00	1,679,109.00		30,509,109.00
Motor vehicles			6,400,00.00			6,400,000.00
Office equipment, furniture and fittings			766,700.00		22,000.00	1,344,700.00
ICT Equipment, and Other ICT Assets			80,000.00			80,000.00
Tools and apparatus			2,036,184.00	96,000.00		2,036,184.00
Textbooks						
Other Machinery and Equipment			150,000.00			150,000.00
Heritage and cultural assets						
Intangible assets- soft ware			60,000.00			
Total			38,472,884.00	2,375,109.00	22,000.00	40,729,993.00