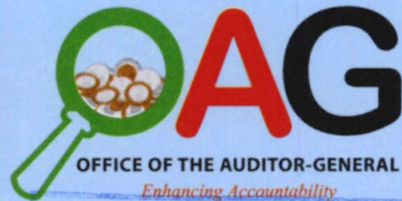


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

DAY.

WED.

REPORT

TABLED
BY:

Hon. Robert pucuse

CLERK-AT
THE-TABLE:

J. hemuville.

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

KARII KAMBURI SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

THARAKA-NITHI COUNTY





KARI KAMBURI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Tharaka North Sub-County.

The school was registered in MM/2010 under registration number 13500300828 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day and boarding school and had 284 number of students as at 30th June 2024. It has two (2) streams and fourteen (14) teachers of which four (4) teachers are employed by the School Board of Management..

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Mutegi	Chairman	1st July 2022
2	David Mwenda	Secretary - Principal	1st July 2022
3	Paul Muthengi	Vice Chairman	1st July 2022
4	Grace Muthoni	Treasurer	1st July 2022
5	Japhet Mauki	Member	1st July 2022
6	Celina Gacheri	Member	1st July 2022
7	Mary Kajuki	Member	1st July 2022
8	Faith Gatwiri	Member – Rep CEB	1st July 2022
9	Horphin Mwandiki	Member Rep Teachers	1st July 2022
10	Joseph Mutegi	Sponsor	1st July 2022
11	Peter Nkari	Member - Community	1st July 2022
12	Jane Mwende	Member Special Needs	1st July 2022
13	Doris Ngugi	Rep Students	1st July 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Mutegi 2. David Mwenda 3. Grace Muthoni 4. Jeremy Mutegi	BOM Chair BOM Sec Treasurer PA Chair	3/3 each
2	Audit Committee			
3	Finance, procurement and general purposes Committee	1. Grace Muthoni, 2. Joseph Mutegi, 3. Jeremy Mutegi	Chairperson Member Member	3/3 each
4	Academic Committee	1. Joseph Mutegi, 2. David Mwenda, 3. Jeremy Mutegi, 4. Celine Gacheri, 5. Horphin Mwandiki	Ex-official, BOM Chair, PA Chair, Chairperson, Curriculum Chair	3/3 each
5	Development Committee	1. Grace Muthoni, 2. Joseph Mutegi, 3. David Mwenda, 4. Jeremy Mutegi, 5. Lawrence Magaju, 6. Michael Kariuki	Chairperson, BOM Chair, BOM Sec, PA, Sec, MOE	3/3 each

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	David Mwenda	TSC No. 348607
2	Deputy Principal	Lawrence Magaju	TSC No. 351765
3	School Accounts ClerkBursar	Lydia Kathure	ICPAK No. N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 147- 60215 Marimanti
Telephone: 0721- 597- 186
E-mail: kariikamburisecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated four (4) bank accounts in the following banks:

1. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215901 - Operations Account
2. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215900 - Tution Account
3. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215902 - Infrastructure Account
4. Name of Bank: Trans-Nation Sacco
Branch: Marimanti
Account Number: 6820900006401 – Lunch Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ deficit for the year and a comparison of the same for the last three years

	2023/2024	2022/2023	2021/2022
Surplus/Deficit	3,244,774.58	620,855.45	945,094.50

ii. Capitation grants from the Ministry of Education for the last three years

Account	2023/2024	2022/2023	2021/2022
Tuition	646,407.80	496,533.00	482,678.00
Operations	3,124,587.78	2,178,671.45	2,122,665.50
Total	3,770,995	2,675,204.45	2,605,343.50
Enrollment	284	284	184
Ratio	13278.15	9,419.73	14,159.47

iii. A three-year overview of growth in expenditure of the school

Account	2023/2024	2022/2023	2021/2022
Tuition	499,734.00	345,445.00	460,940.00
Operations	2,176,811.00	1,715,303.00	1,756,490.00
School Fund	2,156,057.00	2,216,706.00	1,146,411.00
Infrastructure	246,460.00	450,415.00	416,820.00
Total	5,079,062.00	4,727,869.00	3,780,661.00

iv. Movement of debtors and creditors of the school over the last three years

	2023/2024	2022/2023	2021/2022
Debtors	2,610,840.00	1,411,920.00	652,550.00
Creditors	-	834,976.00	135,200.00

v. Movement of cash and bank balances over the last three years

	2023/2024	2022/2023	2021/2022
Tuition	368,058.45	221,384.65	70,296.65
Operations	1,224,973.25	527,196.50	431,828.05
School Fund	874,880.77	511,992.77	114,772.77
Infrastructure	4,305.00	765.00	83,180.00
Total	2,472,217.47	1,261,338.92	700,077.47

b) Teacher Student ratio:

Teachers	Students	Ratio
14	284	1:20

Description	Number
Teachers recruited and posted to the school	0
Teachers transferred during the period	0
Teachers employed by TSC	10
Teachers employed by BOM	4

No	Name of the teacher	Subject combination	TSC No.
1	David Mwenda	Kisw/ Geo	348607
2	Lawrence Magaiu	Business/ Geo	351765
3	Titus Mukiira	Agri/P.E	309969
4	Horphin Mwandiki	Eng/Lit	651326
5	Dominic Murimi	Cre/Kisw	462915
6	Purity Mukami	Maths/Chem	724127
7	Daniel Murimi	Geo/Bus	715443
8	Jane Kithuka (BOM)	Kisw/Hist	
9	Alex Murithi (BOM)	Bio/Chem	

10	Jotham Murithi	Maths/Phy	683798
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c) Mean score in the 2022, 2023,2024 KCSE:

Year	Entry	Mean Score	Deviation	Mean Grade
2024	42	3.60	-0.55	D
2023	20	4.15	+0.55	D+
2022	18	3.47	+0.07	D+

d) Number of Candidates in the 2022,2023,2024 KCSE:

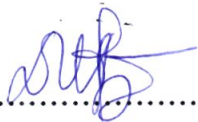
	2024	2023	2022
No. of Students sitting for KCSE	42	20	18

e) Capacity of the school:

No.	Facility	Units	Capacity	Shortfall
1	Classrooms	6	270	14
2	Laboratory	1	60	224

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Class floors Repair =	RMI	Complete			
Desks and Chairs (new)	RMI	Complete			
Beds	RMI	Complete			

 28/4/24

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Karii Kamburi Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....


Name: Jonathan Musyimi

Designation: Chairman, School Board of Management

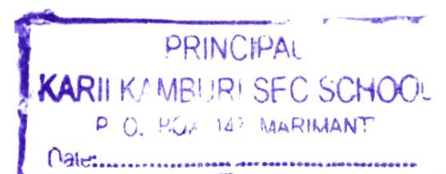
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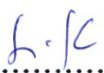
.....


Name: David Mwenda Kirangi

Designation: School Principal & Secretary to Board of Management

Date: 28/4/26



.....


Name: Lydia Kathure

Designation: Bursar/ Finance Officer

Date: 28/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KARI KAMBURI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA-NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kari Kamburi Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and

Report of the Auditor-General on Kari Kamburi Secondary School for the year ended 30 June, 2024 - Tharaka-Nithi County

the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Karii Kamburi Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash Withdrawals

The statement of receipts and payments reflects total operational expenditure amount of Kshs.2,176,811. Review of bank statement reflects cash withdrawals amounting to Kshs.449,000. Further, the withdrawals were not be supported with the relevant documentation in support of utilization. In addition,, there was no clear policy approved by the Board of Management on petty cash management.

In the circumstances, the accuracy, completeness and regularity of the operations amount of Kshs.449,000 could not be confirmed.

2. Inaccuracies in Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,472,217 in respect of four (4) banks accounts that the School operates namely tuition account of Kshs.368,058, operations account of Kshs.1,224,973, school fund boarding account of Kshs.874,881 and Infrastructural account of Kshs.4,305. However, the accounts were not supported by bank reconciliation statements and certificate of bank balances.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.2,472,217 could not be confirmed.

3. Unsupported and Outstanding Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,610,840 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.752,550 which has been outstanding for more than two years. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.752,550 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karii Kamburi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there are no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the other information set out on pages III to X which comprises, which comprises the Key School Information and Management, Summary Report of School Performance and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the financial statements to the Auditor-General on 5 August, 2025. This was contrary to Section 47(1) of the Public

Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate that is 30 September, 2024.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Framework

The annual report and financial statements prepared did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB). The statement of budgeted versus actual amounts was prepared but without figures for income and expenditure as required. Further, other disclosures including biological assets and Stock/Inventory have not been completed. In addition, the summary of Fixed Assets Register (Annex 2) has not been populated despite the school having various fixed assets as land, buildings and equipment.

In the circumstances, Management did not comply with the Public Sector Accounting Standards Board Reporting Framework.

3. Lack of an Approved Budget

The statement of receipts and payments reflects actual income of Kshs.8,323,836 versus the actual expenditure of Kshs.5,079,062. However, Management failed to provide the approved budget by the Board of Management as required by Section 31 of the Public Finance Management Act, 2012 which requires the accounting officer to prepare budget estimates in conformity with the act and regulations. Further, Section 2.1.2 of the Basic Education Act outlines the roles of the Board of Management in policy implementation. Part (a) states that the Board of Management's role is to facilitate the management and implementation of approved programs and projects. In addition, part b is to discuss and approve the school budget and ensure its implementation.

In the circumstances, Management was in breach of the law.

4. Lack of an Approved Annual Procurement Plan

The School did not prepare, approve, or maintain an Annual Procurement Plan for the year under review. This was in contravention of Regulation 41 of the Public Procurement and Asset Disposal Regulations, 2020, which mandates that all procurement requirements be planned and consolidated into an annual document to guide the entity's acquisition of goods, works, and services.

In the circumstances, Management was in breach of the law.

5. Failure and Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.3,124,587 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,018,000 in respect of infrastructure grants which were to be transferred to

infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.480,000 was transferred to infrastructure account, leaving a balance of Kshs.538,000 as at 30 June, 2025. Further, an amount of Kshs.180,000 was transferred on 9 February, 2024 and an amount of Kshs.300,000 was transferred on 26 July, 2024 which was after thirty-seven (37) and fifty-one (51) days of receipt respectively. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of Ministry of Education circular.

6. Irregular Payment to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects total operational expenditure amounting to Kshs.2,176,811, out of which Kshs.536,000 was transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.536,000 could not be confirmed.

7. Material Non-Compliance in Dormitory Construction and Use of Unauthorized Parental Levies

The statement of receipts and payments reflects School and boarding fund payments amounting to Kshs.2,156,057 out of which Kshs 160,880 was applied on various payments made in relation to construction of a dormitory. However, the following anomalies were noted:

- i) The project was funded through mandatory parental contributions without the requisite approval from the Ministry of Education (MoE).
- ii) Lack of competitive bidding - No quotations were issued to ensure the school obtained the best market prices.
- iii) The project was executed without approvals from the National Construction Authority (NCA) and the Ministry of Public Works, approved Bills of Materials (BOMs) or professional architectural designs.
- iv) Substandard Infrastructure and Safety Concerns - Physical inspection revealed a makeshift structure of iron sheets with the congestion of beds, lack of privacy at the sanitation area and location of latrine exposing students to insecurity.

In the circumstances, the adherence to the MoE standard safety specifications for infrastructure could not be confirmed.

8. Direct Procurement of Foodstuff and Industrial Goods

Review of bank statements and cashbooks revealed payments amounting to Kshs.957,600 and Kshs.290,430 from two suppliers for supply of cereals and industrial goods respectively without evidence of competitive sourcing or supporting documentation. Further, review of the supporting documents provided for audit disclosed that the payments were not backed by essential procurement documents such as quotations, records of negotiations, approved local purchase orders, invoices, delivery notes, or inspection and acceptance reports. This was contrary to Section 70(2) of the Public Procurement and Asset Disposal Act, 2025 which requires standard procurement documents to be used in the procurement of goods and services.

In the circumstances, Management was in breach of the law.

9. Inaccuracies in Student Enrollment Data

The statement of receipts and payments reflects government grants for tuition and capitation grants for operations amount of Kshs.646,407 and Kshs.3,124,587, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the year, under review, the enrollment used to fund the School varied with the actual enrollment across different school terms as NEMIS reported two hundred and forty-one (241) to three hundred and twelve (312) against two hundred and twenty-eight (228) to three hundred and six (306) as per registers. As a result of the variances, the School was over funded by an amount of Kshs.158,411.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

10. Irregularities in Procurement Processes

Review of the School's procurement processes revealed various irregularities contrary to various provisions of the Public Procurement and Asset Disposal Act, 2015 and related Regulations of 2020. The anomalies were as, lack of a functional procurement unit contrary to Section 47(2) of the Act, unstructured procurement processes, weakness in record keeping of procurement records contrary to Section 68 of the Act, absence of a list of pre-qualified suppliers, lack of inspection and acceptance committee.

In the circumstances, Management was in breach of the law.

11. Non-Compliance with the Affordable Housing Levy Requirements

Review of payment details revealed that Management had not implemented the Affordable Housing Levy requirements introduced under the Affordable Housing Act, 2024. Consequently, the entity has not been deducting the 1.5% levy from employees' gross salaries nor remitting the corresponding employer contribution to the Kenya Revenue Authority since the commencement of the levy on 19 March, 2024.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Financial Information Processing System

During the year under review, the School's financial information was processed manually hence primary books of account were not adequately maintained. For instance, the School did not maintain a proper general ledger and the ledgers were generated as an analysis of the cashbook.

In the circumstances, the manual processing of financial information and lack of proper books of account which may result in errors and incomplete records could not be confirmed.

2. Governance and Academic Oversight Weaknesses

Review of the financial statements for the year ended 30 June, 2024, specifically the Pre-Information Statement Section 3 (Summary Report on School Performance), reveals a decline in the Grade Point Average (GPA) from 4.15 in 2021 to 3.60 in 2022, with performance remaining stagnant at 3.615 in both 2023 and 2024, despite a relatively manageable enrolment of 284 students. This pattern indicates possible shortcomings in the Board of Management's effectiveness in delivering strategic academic oversight.

In the circumstances, the Board of Management's effectiveness in discharging its statutory mandate of ensuring institution's academic development could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	646,407	496,533
Government grants for operations	2	3,124,587	2,178,671
Government Grants for infrastructure	3		
School fund income- parents' contributions	4	4,552,841	2,673,520
Miscellaneous incomes	5		
Total Receipts		8,323,836	5,348,724
Payments			
Tuition	6	499,734	345,445
Operations	7	2,176,811	1,715,303
Infrastructure	8	246,460	450,415
Boarding and school fund	9	2,156,057	2,216,706
Total Payments		5,079,062	4,727,869
Surplus/Deficit		3,244,774	620,855xxx

The school financial statements were approved on _____ 2026 and signed by:

.....
Jonathan Musyimi

Name: Jonathan Musyimi

Chair BOM

Date: 28/4/2026

.....
David Mwenda Kirangi

Name: David Mwenda Kirangi
School Principal/ Secretary to
BOM

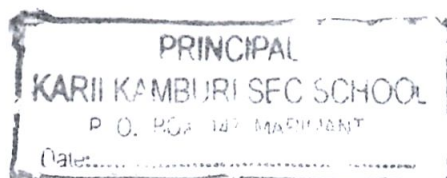
Date: 28/4/26

.....
Lydia Kathure

Name: Lydia Kathure

Bursar/ Finance Officer

Date: 28/04/2026



Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,472,217	1,261,338
Cash balances	11		
Short term investments	12		
Total cash and cash equivalent		2,472,217	1,261,338
Account's receivables	13	2,610,840	1,411,920
Total financial assets (a)		5,083,057	2,673,258
Financial liabilities			
Accounts payables	14		834,976.
Total Financial Liabilities (b)			834,976
Net financial assets (a-b)		5,083,057	1,838,282
Represented by			
Accumulated fund b/fwd	15	1,838,282	1,217,427
Surplus/deficit for the year		3,244,774	620,855
Net Assets		5,083,057.50	1,838,282

The school's financial statements were approved on _____ 2026 and signed by:

.....
[Signature]

Name: Jonathan Musyimi

Chair BOM

Date: 28/04/2026

.....
[Signature]

Name: David Mwenda Kirangi
School Principal/ Secretary to
BOM

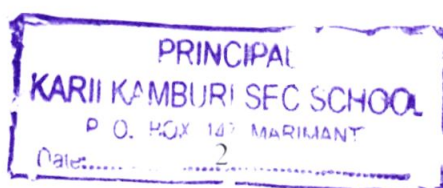
Date: 28/04/26

.....
[Signature]

Name: Lydia Kathure

Bursar/ Finance Officer

Date: 28/04/2026



8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		646,407	496,533
Government grants for operations		3,124,587	2,178,671
Government grants for infrastructure			
School fund income- parents contributions/ fees		2,518,945	1,778,950
Other income			
Total receipts		6,289,940	4,454,154
Payments			
Cash outflows for tuition		499,734.00	345,445
Cash outflows for operations		2,423,271.00	2,165,718
Cash outflows Boarding/lunch and school fund payments		2,156,057.00	1,381,730
Total payments		5,079,062.00	3,892,893
Net cash inflow/outflow from operating activities		1,210,878	561,261
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,210,878	561,261
Cash and cash equivalent at beginning of the FY		1,261,338	700,077
Cash and cash equivalent at end of the FY		2,472,217	1,261,338

The school's financial statements were approved on _____ 2026 and signed by:

Karii Kamburi Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

[Signature]

.....
Name: Jonathan Musyimi

Chair BOM

Date: 28/04/2026

[Signature]

.....
Name: David Mwenda Kirangi
School Principal/ Secretary to BOM

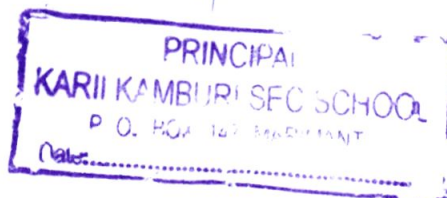
Date: 28/04/26

[Signature]

.....
Name: Lydia Kathure

Bursar/ Finance Officer

Date: 28/04/2026



Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	700,000		700,000	646,408	92%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,100,000		1,100,000	999,874	91%
Repairs And Maintenance	400,000		400,000	374,956	94%
Local Transport / Travelling	200,000		200,000	156,227	78%
Electricity And Water	250,000		250,000	232,595	93%
Medical					
Administration Costs	700,000		700,000	687,406	98%
Activity					
Gratuity					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	350,000		350,000	347,140	99%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores	4,500,000		4,500,000	4,130,706	92%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	550,000		550,000	499,264	91%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	950,000		950,000	916,800	96%
Repairs, Maintenance & Improvements					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boardng					
Personnel Emoluments					
Repairs, Maintenance and Improvements					
Local Transport / Travelling	100,000		100,000	83,280	83%
Electricity, Water and Conservancy	30,000		30,000	20,280	68%

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses					
Administration Costs	700,000		700,000	642,555	92%
Activity	500,000		500,000	457,130	91%
Gratuity					
Lunch Programme	4,000,000		4,000,000	3,583,463	90%
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges			2,520		
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	646,407.80	496,533.00
Others (<i>specify</i>)*		
Total	646,407.80	496,533.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical		
Administration Costs	3,124,587.78	2,178,671.45
Activity		
Other Vote Heads (<i>specify</i>)*		
Total	3,124,587.78	2,178,671.45

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Description	2023-2024	2022-2023
	Kshs	Kshs
Other (<i>specify</i>)(NGCDF and County govt.		
Total		

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores	4,552,841.00	2,673,520.00
PA Levies*		
Others (<i>specify</i>)		
Total	4,552,841.00	2,673,520.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (<i>specify</i>)*		
Total		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	499,734.00	345,445.00
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (<i>specify</i>)		
Total	499,734.00	345,445.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Administration Cost	2,176,811.00	1,715,303.00
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical		
Activity Expenses		
Insurance Cost		
Others (<i>specify</i>)		
Total	2,176,811.00	1,715,303.00

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)	246,460.00	450,415.00
Total	246,460.00	450,415.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	2,156,057.00	1,146,411.00
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Total	2,156,057.00	1,146,411.00xxx
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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139058215900	368,058.45	221,384.65
Operations Account	Active	01139058215901	1,224,973.25	527,196.50
School Fund Account/Boarding	Active	6820900006401	874,880.77	511,992.77
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	01139058215902	4,305.00	765.00
Total			2,472,217.47	1,261,338.92

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins		
Total		

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	2,610,840.00	1,411,920.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	2,610,840.00	1,411,920.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,198,920	45.92%	759,370	53.78%
Between 1- 2 years	759,370	29.09%	515,100	36.48%
Between 2-3 years	515,100	19.73%	137,450	9.73%
Over 3 years	137,450	5.26%		%
Total (should tie to note 13 a)	2,610,840.00	%	1,411,920.00	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year		%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)		%		%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,261,338.92	700,077.47
Cash Balances		
Short Term Investments		
Receivables	1,411,920.00	652,550.00
Payables	834,976.00	135,200.00
Total	1,838,282.92	1,217,427.47

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

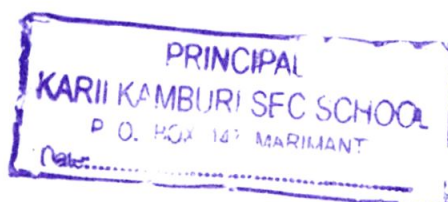
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				