

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 18 JUN 2026

DAY.

Thursday

TABLED
BY:

Hon. Samuel Chepkonga
(on behalf of Leader of Majority)

OF
CARRIED-AT
THE-TABLE:

LORRAINE

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

**ST. MONICA BUKOKHOLO GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

BUNGOMA COUNTY



**ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma West Sub-County.

The school was registered in January 2020 under registration number 39530000217 and is currently categorized as a **County** public school established, operated by the Government.

The school is a day/boarding school and had 568 number of students as at 30th June 2025. It has 10 streams and 28 teachers of which 8 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr.Catherine Laura Mamuli	Chairperson	23/5/2022
2	Mis Chistine Wesonga	Secretary-principal	05/6/2024
3	Mr.Lusweti Cyprian	Member	23/5/2022
4	Rev.Fr.Peter Oluochi	Member -sponsor	23/5/2022
5	Dr.Herman Wachiye	V.Chairman	23/5/2022
6	Rev.Ben Kasuti	p.a chairman	23/5/2022
7	Eng.Agnes Wchiye	Member	23/5/2022
8	Mrs.Wamukota Alice	Member – Rep CEB	23/5/2022
9	Mis.Mary Walubengo	Member Rep Teachers	23/5/2022
10	Mr Barasa Paul	3 Members -	23/5/2022
11	Mr.Michael Wepukhulu	Member - Community	23/5/2022
12	Mr.Kisiombe Caleb	Member Special Needs	23/5/2022
13	Mark Barasa	member	23/5/2022
14	Mrs. Wamukota Eva	member	23/5/2022
15	Mrs. Josephine Makhanu	member	23/5/2022
16	Mr.Okiru John	member	23/5/2022
17	Bridget Nekesa	Rep Students	01/7/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(b) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Dr.Laura Catherinemamuli 2.Mis. Christine Wesonga 3.Eng.Agness Wachiye 4.Rev.Fr.Peter Oluochi 5.Rev.Ben Kasuti Wanjala	B.O.M Chair B.O.M Sec Member Sponsor P.A Chair	3 out of 3
2	Audit ,Finance,procurement and general purposes Committee	1.Mr. Cyprian Lusweti 2.Mis.Christine Wesonga 3.Dr.Herman Wachiye 4.Rev.Ben.Kasuti 5.Mr.Kisiombe Caleb 7.Dr.Catherine Mamuli 8.Mr.Paul Barasa	Chair B.O.M Sec Sic.Chair P.A Chair Member B.O.M Chair Member	3 out of 3
3	Academic Committee	1.Eng.Agnes Wachiye	Chair	2 out of 3

		2.Mis.Christine Wesonga 3.Mr.Micheal Wepukhulu 4.Mrs.Alice Wamukota 6.Mr.Paul Barasa	B.O.M Esc Member Member Member	
4	Development Committee	1.Dr. Herman Wachiye 2.Mis.Christine Wesonga 3.Rev.Fr.Peter Oluochi 4.Rev.Ben Kasuti 6.Mrs Eva Wamukota	Chair B.O.M. Sec Member Member Member	3 out of 3
5	Discipline and welfare Committee	1.Mr.Micheal Wepukhulu 2.Mis. Christine Wesonga 3.Fr.Peter Oluochi 5.Mrs.Mary Walubengo 6.Mr.Barasa Mark 7.Mr.Kisiombe Caleb 8.Rev.Ben Kasuti 9.Mr.Okiru John	Chair B.o.m.sec Sponsor Member Member Member Member member	2 out of 3
6	Adhoc Committee (if any during the year)	1.Kituyi Francis 2.Consolata soita 3.Peter khisa 5.Hellen akinyi 6.Mary walubengo 7.Mudinyu Roseline 8.wycliffe Wafula	Member Member Member Member Member Member member	1

(c) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mis Wesonga Christine	TSC No.336569
2	Deputy Principal	Zipporah Mwikali 15/05/2024 Hellen Akinyi 13/01/2025	TSC.No.352758 TSC No.315626
3	School Bursar	Consolata Soita	I.D no.30306618
4	Other (specify)		

(d) Schools contacts

Post Office Box: 175,Bungoma
 Telephone: 0722582810
 E-mail: st.monicagirls0@gmail.com

(e) School Bankers

Name of Bank: NATIONAL BANK
 Branch.Bungoma
 Account Number.01242054652500-School Fund
 Postal Address.P.O Box 25-50200 Bungoma

2.Name Of Bank: COOPERATIVE BANK
 Branch.Bunoma
 Account Number.01139049935600-Tuition
 Account Number. 01139049935601-Operation
 Account Number01139049935602-Infrastructure
 Postal Address: P.O Box 1964-50200 Bungoma

3.Name Of Bank: KCB BANK
 Branch.Bunoma
 Account Number.1331300495-School Fund
 Account Number.1331300460- Salary Acc.
 Postal Address.:P.O Box 380-50200 Bungoma
 4.Paybill Number 522533 Attached to Kcb Bank Account

(f)Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial Year	2025/2024	2024/2023	2023/2022	2022/2021
Surplus	2,206,075.90	8,555,361.40	4,380,918.95	5,712,894.00
Capitation Grant	11,784,940.70	11,663,548.40	10,025,926.75	12,368,112.00
Overview Growth Of The Income	29,950,080.30	35,060,883.40	31,916,637.95	39,062,171.00
Overview Growth Of Expenditure	27,736,400.40	26,505,522.00	27,535,719.00	33,349,277.00
Movemen Of Creditors	1,095,187.00	1,456,629.00	4,088,198.00	1,945,000.00
Movement Of Debtors	9,408,570.00	11,506,514.00	7,113,923.00	7,318,104.00
Movement Of Cash And Bank Balances	1,111,715.25	3,529,508.95	2,362,850.95	224,349.95.00

b) Teacher Student ratio:

<i>TSC</i>	<i>18</i>
<i>BOM TEACHERS</i>	<i>8</i>
<i>STUDENTS RATIO</i>	<i>1:21</i>
<i>DEFICIT</i>	<i>10</i>

c) The mean score in the 2024 KCSE:

YEAR	MEANSORE	MEANGRADE	UNIVERSITY ENTRY
2024	4.08	D+	7
2023	4.31	D+	21
2022	4.47	C-	26
2021	3.8774	D+	12

d) Number of Candidates in the 2024KCSE:

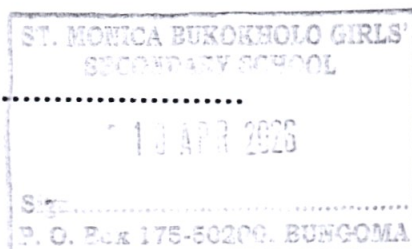
e) The capacity of the school:

Numberof students	Facility	Number available	Number required
350	dormitories	4	1
568	Dining hall	-	1
568	laboratories	3	2
568	Toilets	27	20
568	Library	1	1
568	classes	13	3
568	Staff houses	11	10
568	Central store	2	2

f) Development projects carried out by the school:

(Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Completion Dormitory	M.O.E	Completed	6,440,310	7,283,112	June 2024

[Signature]
School Principal



MONICA BUKOKHOLO GIRLS
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

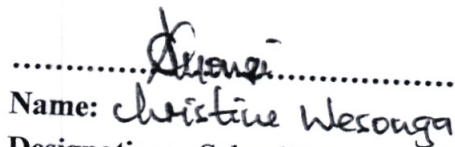
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St. Monica Bukokholo Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on transitional from cash to accrual Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

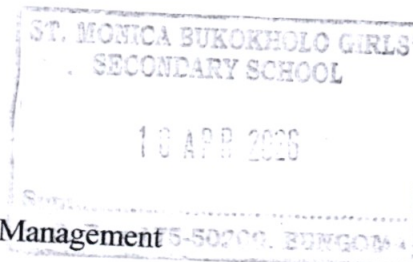


Name: Election W. Wangari
Designation: Chairman, School Board of Management
Date: 12/04/2026



Name: Christine Wesoaga
Designation: School Principal & Secretary to Board of Management

Date: 10/4/2026





Name: CONSOLATA SOTA
Designation: Bursar/ Finance Officer

Date: 10/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of St. Monica Bukokholo Girls Secondary School set out on pages 1 to 19, which comprise of the

Report of the Auditor-General on St. Monica Bukokholo Girls Secondary School for the year ended 30 June, 2025 – Bungoma County

statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of St. Monica Bukokholo Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracy of Financial Statements

1.1 Statement Statement of Financial Performance

The statement of financial performance reflects an amount of Kshs.19,849,130 for School fund income – parents' contributions as disclosed in Note 4 to the financial statements. The amounts include Kshs.1,173,750, Kshs.550,501 and Kshs.487,000 for personnel emoluments, repairs and maintenance and local transport/travelling respectively, which differ with amounts in the supporting schedules of Kshs.0 (Nil), Kshs.399,858 and Kshs.141,001 for personnel emoluments, repairs and maintenance and local transport/travelling respectively. The respective variances were not explained or reconciled.

In addition, the statement of financial performance reflects total payments of Kshs.27,744,004 instead of the re-casted amount was Kshs.27,740,994. The resulting variance of Kshs.3,010 was not explained or reconciled. This result to an erroneous surplus disclosed as Kshs.2,206,075.

1.2 Statement of Cash Flows

The statement of cash flows reflects school fund income-parents' contributions of Kshs.15,489,953 and infrastructure expenditure of Kshs.4,884,348 while the statement of financial performance reflects Kshs.19,849,130 and Kshs.4,616,655 respectively, resulting to unexplained variances of Kshs.4,359,176 and Kshs.267,693, respectively.

1.3 Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects total actual receipts amounting to Kshs.32,045,080 and total actual expenditure amounting to Kshs.29,831,400 which differ with the amounts reported in the statement of cash flows of Kshs.25,590,893 and

Kshs.28,008,687, respectively. The resultant variances of Kshs.6,454,187 and Kshs.1,822,712 respectively, were not explained or reconciled.

In the circumstances, the accuracy and completeness of the respective balances reflected in the financial statements could not be confirmed.

2. Unconfirmed Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivables balance of Kshs.37,275,392, which as disclosed in Note 13 to the financial statements relates to fees arrears. However, receivables balance of Kshs.27,866,821 had been outstanding for over one (1) year, out of which Kshs.19,180,537 was owed for over three (3) years, without a clear strategy to ensure recovery of the same. Further, there was no policy on the impairment of long outstanding accounts receivables casting doubt on the fair statement of accounts receivables balance.

Additionally, receivables schedule provided for audit review lacked key details such as invoice number and invoice date.

In the circumstances, the accuracy, completeness and recoverability of accounts receivables balance of Kshs.37,275,392 could not be confirmed

3. Unconfirmed Accounts Payables Balance

The statement of assets and liabilities reflects a balance of Kshs.5,353,645 as disclosed in Note 14 to the financial statements. However, the schedule provided for audit lacked various details such as invoice number, date of invoice, service rendered/goods supplied, delivery note number or date of inspection and acceptance of works for projects.

Further, accounts payables amounting to Kshs.3,609,823 had been outstanding for over two (2) years. This was contrary to Regulation 150(1) of the Public Procurement and Assets Disposal Regulations, 2020 which states that subject to availability of funds and certification of goods, works or services payments are made within 60 days from date of receipt of invoice.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.5,353,645 could not be confirmed. Additionally, Management was in breach of the law.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Monica Bukokholo Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects receipts final budget and actual on comparable basis amounts of Kshs.28,691,815 and Kshs.32,045,080 respectively resulting to an over-funding of Kshs.3,353,265 or 12% of the budget. Additionally, the School expended Kshs.29,831,400 against actual receipts of Kshs.32,045,080 resulting to an under-utilization of Kshs.2,213,680 or 7% of actual receipts.

The over-funding indicates lack of proper budgeting process while the under-utilization indicates that the planned activities were not fully delivered during the year as planned.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page III to X which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Functional Procurement Unit

Audit review revealed that the School did not have an established procurement function managed by qualified procurement professional and procurement activities were undertaken by individuals lacking the requisite qualifications contrary to Regulation 33 (1)(2) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall establish a procurement function to be handled by procurement professionals whose qualification and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with Law on Access to Government Procurement Opportunities

During the year under review, St. Monica Bukokholo School Management made procurements worth Kshs.15,399,884. However, Management did not provide records to prove that Management had reserved a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups in accordance with Section 53(6) of the Public Procurement and Asset Disposal Act, 2015 which provides that all procurement and asset disposal planning shall reserve a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups.

In the circumstances, Management was in breach of the Law.

3. Lack of Ethnic Diversity in Staff Establishment

Analysis of the staff list provided for audit for the year ended 30 June, 2025 revealed that the School had twenty-six (26) employees both in teaching and non-teaching who were serving under the terms of the Board of Management. The analysis revealed that

twenty-three (23) or 88% of the staff of the School were from the dominant ethnic community. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008, which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the Law.

4. Inadequate School Infrastructure

Verification of School infrastructure revealed the following gaps.

- i. The approved class size was forty five(45) students per class against the actual number averaged 52 students per class and therefore there was excess of seven (7) students per class. However, the School had enough classes and it is not clear why the students could be distributed to the empty classes available.
- ii. The approved teacher: students' ratio was indicated to be 1:16 and the actual ratio was 1:22 with a deficiency of six (6) teachers.
- iii. The approved student: text book ratio was 1:1 and the actual was noted to be 1:2 hence the books were in excess.
- iv. The school did not have a dining hall. A temporary make shift shelter was used but many times the students took their meals in the open grounds.
- v. The School did not have a permanent fence. The one in place was secured with iron sheets which are usually affected by bad weather, hence could not properly secure the School.

In the circumstances, the School may not operate optimally as envisaged for an "ideal" School.

5. Under-Funding of Government Grants

The statement of financial performance reflects Government grants for tuition and Government grants for operations amounts of Kshs.1,729,659 and Kshs.5,219,581 respectively, as disclosed in Note 1 and Note 2 to the financial statements.

During the financial year under review, the National Education Management Information System (NEMIS) indicated a total number of five hundred and sixty-seven (567), five hundred and sixty-eight (568) and five hundred and sixty-four (564) students in the months of August 2024, January, 2025 and May 2025 respectively, while the enrolment records provided by the School indicated a total number of six hundred and sixty-five (665), five hundred and forty-five (545) and five hundred and twenty-five (525) students, respectively over the same period of time. The resultant variances of ninety-eight (98), twenty-three (23) and thirty-nine (39) students were not explained. As a result of the variances, the School was under-funded by an amount of Kshs.103,497

In the circumstances, the under-funding of the School may have affected service delivery to the public.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Audit review of payment vouchers revealed that the school transferred a total of Kshs.312,600 to Kenya Secondary School Heads Association (KESSHA) during the financial year under review. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.312,600 could not be confirmed.

7. Delay/Failure to Transfer Infrastructure Funds from Operations Account

Audit review indicate that Management received funds in operations account between the year 2021 to 2025 with instructions to remit a portion of the funds to maintenance and improvement account depending with the number of students registered under NEMIS.

However, audit verification revealed that a total amount of Kshs.6,802,160 received during the financial year 2020/2021, Kshs.711,000 received on 6 January, 2022 and Kshs.1,424,025 received on 22 September, 2023 were not transferred to infrastructure account.

Further, amount of Kshs.620,000 received on 30 January, 2023 was transferred to infrastructure account after 40 days, Kshs.550,000 received on 10 January, 2024 was transferred after (28) days and Kshs.440,000 received on 30 January, 2025 was transferred after (20) days.

This was contrary to The Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

8. Non-Compliance with the Prescribed Reporting Template Requirements

Note 10.1 to the financial statements in respect to significant accounting policies-statement of compliance and basis for preparation of financial statements indicates that the financial statements for the year ended 30 June, 2025 were prepared using accrual basis of accounting.

The reporting template prescribed by the Public Sector Accounting Standards Board had guided that the public schools prepare transitional financial statements and indicate the extent of transition in the first year. However, this matter was not disclosed in the financial statements as required.

In the circumstances, the financial statements do not comply with the requirements of the reporting template prescribed by the Public Sector Accounting Standards Board.

9. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 25 September, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No. AG.3/88 Vol. VII/(41) dated 4 December, 2024 which directed all public sector entities to submit financial statements by 31 August, 2025.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

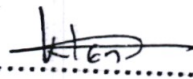
ST.MONICA BUKOKHOLO GIRLS

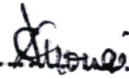
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement of financial performance for the Year Ended 30th June 2025

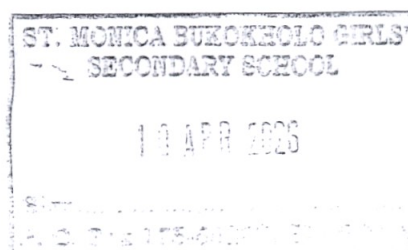
Description Of Accounts			
Receipts			
Government grants for tuition	1	1,729,659.60	1,657,367.60
Government grants for operations	2	5,219,581.10	8,087,380.80
Government Grants for infrastructure	3	2,740,700.00	1,918,800.00
School fund income- parents' contributions	4	19,849,129.60	23,037,335.00
Miscellaneous incomes(Bus collection)	5	411,000.00	360,000.00
Total Receipts		29,950,080.30	35,060,883.40
Payments			
Tuition	6	1,790,067.00	1,318,182.00
Operations	7	5,812,720.00	8,124,088.00
Infrastructure	8	4,616,655.40	468,430.00
Boarding and school fund	9	15,521,552.00	16,594,822.00
Total Payments		27,744,004.40	26,505,522.00
Surplus/Deficit		2,206,075.90	8,555,361.40

The school financial statements were approved on 22/09/2025 and signed by:


 Name: Electine W. Wanyonyi
 Chair BOM
 Date: 12/04/2026


 Name: Christine Wecango
 School Principal/ Secretary to BOM
 Date: 10/4/2026

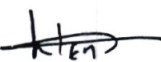

 Name: CONSOLATA SDITA
 Bursar/ Finance Officer
 Date: 10/4/2026



7. Statement of Assets and Liabilities as at 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,111,233.25	3,518,955.95
Cash balances	11	482.00	10,553.00
Short term investments	12	-	-
Total cash and cash equivalent		1,111,715.25	3,529,508.95
Account's receivables	13	37,275,391.60	32,923,809.00
Total financial assets		38,387,106.85	36,453,317.95
Financial liabilities			
Accounts payables	14	(5,353,645.05)	(5,625,932.65)
Net financial assets		33,033,461.80	30,827,385.30
Represented by			
Accumulated fund b/fwd	15	30,827,385.90	22,272,023.90
Surplus/deficit for the year		2,206,075.90	8,555,361.40
Netfinancial position		33,033,461.90	30,827,385.30

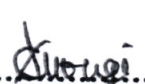
The school's financial statements were approved on 22/09/2025 and signed by:


.....

Name: Ellectra W. Wayo,

Chair BOM

Date:


.....

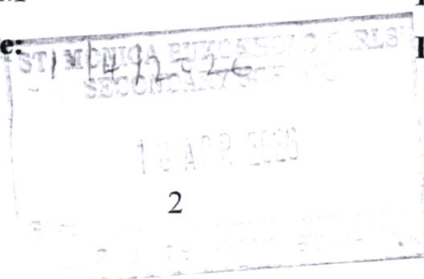
Name: Christine Wesango
School Principal/ Secretary to
BOM

Date:


.....

Name: CONSOLATA SOTA
Bursar/ Finance Officer

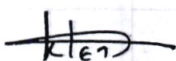
Date: 10/4/2026



8. Statement of Cash Flows for the Year Ended 30th June 2025

Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,729,659.60	1,657,367.60
Government grants for operations	2	5,219,581.10	8,110,492.80
Government grants for infrastructure	3	2,740,700.00	1,918,800.00
School fund income- parents contributions/ fees	4	15,489,953.00	16,517,990.60
Other income(Bus Income)	5	411,000.00	360,000.00
Total receipts		25,590,893.70	28,564,651.00
Payments			
Cash outflows for tuition	6	1,790,067.00	1,555,582.00
Cash outflows for operations	7	5,812,720.00	7,797,786.00
Cash outflows Boarding/lunch and school fund payments	8	15,521,552.00	16,731,885.00
Total payments		23,124,339.00	26,085,253.00
Net cash inflow/outflow from operating activities		2,466,554.70	2,479,398.00
Cash flow from investing activities			
Acquisition of assets(Infrastructure)	9	(4,884,348.40)	(1,312,540.00)
Proceeds from sale of Assets			-
Purchase of investments			-
Net cash inflow/outflows from investing activities		(2,417,793.70)	(1,312,540.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase in cash and cash equivalents		(2,417,793.70)	1,166,858.00
Cash and cash equivalent at beginning of the FY	10	3,529,508.95	2,362,650.95
Cash and cash equivalent at end of the FY		1,111,715.25	3,529,508.95

The school's financial statements were approved on 22/09/2025 and signed by:



Name: Election W. Wanyosi

Chair BOM

Date: 12/04/2026



Name: Christine Wesonga
School Principal/ Secretary to BOM

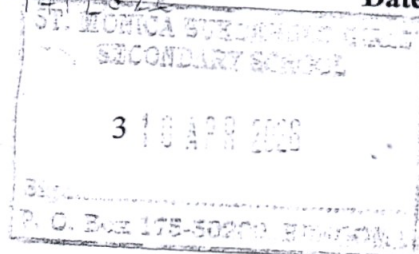
Date: 10/04/2026



Name: Consolata Soti

Bursar/ Finance Officer

Date: 10/04/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budgeted	% Of Utilization
					Utilization difference	
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	ksh	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Reference Materials	-	-	-	-	-	-
Exercise Books	695,604.00	-	695,604.00	300,000.00	395,604.00	43%
Laboratory Equipment	496,860.00	-	496,860.00	700,000.00	-203,140.00	141%
Internal Exams	198,744.00	-	198,744.00	239,660.00	-40,916.00	121%
Teaching / Learning Materials	596,232.00	-	596,232.00	490,000.00	106,232.00	82%
Exams And Assessment	-	-	-	-	-	-
Sub-total	1,987,440.00	-	1,987,440.00	1,729,660.00	257,780.00	0%
(2) Capitation Grant on Operations						
Personnel Emoluments	3,003,000.00	-	3,003,000.00	1,740,000.00	1,263,000.00	58%
Repairs And Maintenance	2,730,000.00	-	2,730,000.00	2,121,000.00	609,000.00	78%
Local Transport / Travelling	341,250.00	-	341,250.00	174,021.00	167,229.00	51%
Electricity & Water	1,023,750.00	-	1,023,750.00	555,000.00	468,750.00	54%
Medical	443,625.00	-	443,625.00	634,680.00	-191,055.00	143%
Administration Costs	2,730,000.00	-	2,730,000.00	1,670,000.00	1,060,000.00	74%
Activity	1,023,750.00	-	1,023,750.00	419,880.00	603,870.00	41%
Sub-total	11,295,375.00	-	11,295,375.00	7,314,581.00	3,980,794.00	65%
3) FDSE for infrastructure						
Maintenance & Improvement MoE	-	-	-	2,740,700.00	-2,740,700	0%
Sub -total	-	-	-	2,740,700.00	-2,740,700	0%
(4) Fees Charged on Parents						
Personnel Emoluments	1,073,750	-	1,073,750	1,173,750.00	-100,000	109%
Repairs And Maintenance	594,625	-	594,625	550,501.00	44,124	93%

Local Transport / Travelling	287,000	-	287,000	487,000.00	-200,000	170%
Electricity And Water	974,250	-	974,250	1,074,251.00	-100,001	110%
Administration Costs	1,278,000	-	1,278,000	1,378,000.00	-100,000	108%
Activity	76,750	-	76,750	149,875.00	-73,125	195%
Fee On Boarding Equipment and Stores	11,124,625	-	11,124,625	12,932,223.00	-1,807,598	116%
P.Emolument	-	-	-	2,103,540.00	-2,103,540	0%
Sub-total	15,409,000	-	15,409,000	19,849,140.00	-4,440,140	129%
5) Miscellaneous Income	-	-	-	-	-	-
Income From Bus Hire	-	-	-	411,000	-411,000	0%
Sub-total	-	-	-	411,000	-411,000	0%
TOTAL INCOME	28,691,815.00	-	28,691,815.00	32,045,080.00	-3,353,265	106%
(6) Expenditure For Tuition						
Exercise Books	695,604.00	-	695,604.00	-	695,604	
Laboratory Equipment	496,860.00	-	496,860.00	919,900	-423,040	185%
Internal Exams	198,744.00	-	198,744.00	276,760	4,125	139%
Teaching / Learning Materials	596,232.00	-	596,232.00	592,107	-78,016	99%
Sub-total	1,987,440	-	1,987,440	1,790,067	197,373	90%
(7) Expenditure For Operations						
Personnel Emoluments	3,003,000.00	-	3,003,000.00	690,129	2,312,871	23%
Administration Costs	2,730,000.00	-	2,730,000.00	1,119,087	1,610,913	41%
Repairs, Maintenance & Improvements	2,730,000.00	-	2,730,000.00	2,740,700	-10,700	100%
Local Transport / Travelling	341,250.00	-	341,250.00	144,100	197,150	42%
Electricity and Water	1,023,750.00	-	1,023,750.00	494,765	528,985	48%
Medical	443,625.00	-	443,625.00	22,035	421,590	5%
Activity Expenses	1,023,750.00	-	1,023,750.00	582,060	441,690	57%
Salary acc.	-	-	-	2,103,530	-2,103,530	0%
Bank charges	-	-	-	3,710	-3710	0%
Sub-total	11,295,375	-	11,295,375	7,900,116	-3,395,259	70%
(8) Expenditure For infrastructure						
Construction of classrooms	-	-	-	-	-	-
Repair of LAB	-	-	-	1,485,053.00	-1,485,053.00	0%
Completion DORM	-	-	-	2,038,312.00	-2,038,312.00	0%
Purchase/repair of furniture/	-	-	-	1,096,300.00	-1,096,300.00	0%
Bank charges	-	-	-	3,010	-3,010	0%

ST.MONICA BUKOKHOLO GIRLS
Annual Report and Financial Statements For the year ended 30th June 2025

Sub-total	-	-	-	4,619,665	-4,619,665	0%
(9) Expenditure For school fund/lunch/boarding	-	-	-	-		-
Personnel Emoluments	1,073,750	-	1,073,750	160,762	912,988	15%
Repairs, Maintenance and Improvements	594,625	-	594,625	-	594,625	0%
Local Transport / Travelling	287,000	-	287,000	434,100	-147,100	151%
Electricity, Water and Conservancy	974,250	-	974,250	705,563	268,687	72%
Medical Expenses	-	-	-	-	-	-
Administration Costs	1,278,000	-	1,278,000	1,763,545	-485,545	138%
Expenses from salary acc.	-	-	-	2,501,086	-2,501,086	0%
Bank charges	-	-	-	39,252	-39,252	0%
Expenses on income generating activities	-	-	-	-	-	0%
Boarding Equipment and Stores	11,124,625	-	11,124,625	8,625,522	2,499,103	78%
Bus expenses	-	-	-	801,162	-801,162	-
Activity	76,750	-	76,750	472,560	-395,810	616%
Excess fees paid	-	-	-	18,000	-18,000	0%
Sub-total	15,409,000	-	15,409,000	15,521,552	-112,522	101%
Totals	28,691,815	-	28,691,815	29,831,400	-1,139,585	104%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Accrual Basis Financial Reporting under the Accrual Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This Accrual basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Reference Materials	-	
Exercise Books	300,000.00	397,225.00
Laboratory Equipment	700,000.00	522,240.00
Internal Exams	239,659.60	145,502.60
Teaching / Learning Materials	490,000.00	592,400.00
Others (specify)*	-	-
Total	1,729,659.60	1,657,367.60

2 Government Grants for Operations

Description	FY-2024-2025	FY-2023-2024
	Kshs	Kshs
Personnel Emoluments	1,740,000.00	1,743,000.00
Repairs And Maintenance	26,000.00	2,494,500.00
Local Transport / Travelling	174,021.10	202,101.90
Electricity And Water	555,000.00	511,439.77
Medical	634,680.00	737,325.00
Administration Costs	1,670,000.00	1,880,000.00
Activity	419,880.00	519,014.13
Total	5,219,581.10.10	8,087,380.80

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,740,700.00	1,918,800.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,740,700.00	1,918,800.00

4 School Fund Income - Parents Contribution/Fees

Description	Insert Current 2024-2025	Insert Comparative 2023-2024
	Kshs	Kshs
Personnel emoluments	1,173,750.00	2,125,000.00
Repairs and maintenance	550,501.00	1,050,000.00
Local transport / travelling	487,000.00	410,000.00
Electricity and water	1,074,250.60	1,500,000.00
Medical	-	-
Administration costs	1,378,000.00	2,390,000.00
Activity	149,874.60	125,000.00
Fee on Boarding Equipment and stores	12,932,223.40	15,437,335.00
PA Levies*	-	-
Others (specify)	-	-
Total	19,849,129.60	23,037,335.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Rent Income		-
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire	411,000.00	360,000.00
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
Loans/Borrowings*		-
Other Income (specify)*		-
Total	411,000.00	360,000.00

6 Tuition

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Exercise Books	-	100,000.00
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	919,900.00	735,948.00
Teaching / Learning Materials	592,107.00	389,434.00
Exams And Assessment	276,760.00	90,530.00
Teachers Guides	-	-
Bank Charges	1,300.00	2,270.00
Others (<i>specify</i>)	-	-
Total	1,790,067.00	1,318,182.00

7 Operations

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Personnel Emoluments	690,129.00	2,489,896.00
Administration Cost	1,119,087.00	2,520,577.00
Repairs And Maintenance & Improvements	653,304.00	1918,800.00
Local Transport / Travelling	144,100.00	186,500.00
Electricity And Water	494,765.00	343,220.00
Medical	22,035.00	950.00
Activity Expenses	582,060.00	660,125.00
P.E For Salary Acc.	2,103,530.00	-
Bank Charges	3,710.00	4,020.00
Total	5,812,720.00	8,124,088.00

8 Infrastructure

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Construction of classrooms	-	-
Renovation of laboratory	1,485,053.00	-
Completion of dormitory	2,035,302.40	-
Purchase/repair of furniture	1,096,300.00	-
Purchase of equipment	-	-
Bank Charges	-	1,680.00
Admin cost	-	76,750.00
Repair Of Kitchen/Food Store	-	390,000.00
Total	4,616,655.40	468,430.00

9 Boarding And School Fund

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Personnel Emoluments	160,762.00	1,043,120.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	745,162.00
Local Transport / Travelling	434,100.00	518,030.00
Electricity And Water	705,563.00	679,247.00
Medical Expenses	-	-
Administration Costs	1,763,545.00	2,394,020.00
SALARY ACC.	2,501,086.00	-
Bank Charges	39,252.00	41,149.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	8,625,522.00	9,662,667.00
Activity Expenses	472,560.00	892,045.00
Excess Fees	18,000.00	-
Bus expenses	801,162.00	619,382.00
Others (specify)	-	-
Total	15,521,552.00	16,594,822.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY 2024-2025	FY 2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139049935600	80,378.45	445,075.85
Operations Account	Active	01139049935601	246,330.10	1,744,904.00
School Fund Account/Boarding	Active	01242054652500 1331300495	390,130.60	170,371.60
Salary Account	Active	1331300460	282,451.00	-
Infrastructural Account	Active	01139049935602	111,943.10	1,158,604.50
Total			1,111,233.25	3,518,955.95

11 Cash In Hand

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Notes and Coins		
Operation Account	21.00	599.00
School fund Account	461.00	9,954.00
Total	482.00	10,553.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Fees Arrears	37,282,995.60	32,923,809.00
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	37,282,995.60	32,923,809.00

13 b) Ageing Analysis of Accounts Receivable

Description	FY 2024-2025		FY 2023-2024	
	Kshs		Kshs	
	Current 2024-2025	% of the total	Comparative 2023-2024	% of the total
Less than 1 year	9,408,570	25%	11,506,514.00	35%
Between 1- 2 years	6,457,130.60	17%	2,229,154.00	7%
Between 2-3 years	2,229,154.00	6%	5,015,049.00	15%
Over 3 years	19,180,537.00	51%	14,173,102.00	43%
Total (should tie to note 13 a)	37,275,391.60	100%	32,923,809.00	100%

14 Accounts Payable

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,705,010.05	5,195,223.65
Prepaid Fees	393,097.00	393,097.00
R.D chaques	14,500.00	37,612.00
Unpaid salaries	225,256.00	-
Other payables (specify) M&I not transferred	-	-
Total	5,353,645.05	5,625,932.05

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14a. Ageing Analysis of Accounts Payable

Description	FY 2024-2025		FY 2023-2024	
	Kshs		Kshs	
	Current 2024-2025	% of the total	Comparative 2023-2024	% of the total
Less than 1 year	1,095,187.00	23%	1,456,529.00	28%
Between 1- 2 years	-	0%	1,739,298.00	33%
Between 2-3 years	1,610,527.00	34%	49,845.05	1%
Over 3 years	1,999,296.05	42%	1,949,451.00	38%
Total (should tie to note 14)	4,705,010.05	100%	5,195,223.05	100%

15 Fund Balance Brought Forward

Description	Insert Current FY2024-2025	Insert Comparative FY2023-2024
	Kshs	Kshs
Bank Balances	3,518,955.95	2,357,552.95
Cash Balances	10,553.00	5,098.00
Short Term Investments	-	-
Receivables	32,923,809.00	26,302,064.00
Payables	(5,625,932.05)	(6,392,691.05)
Total	30,827,385.90	22,272,023.90

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	FY2024-2025	FY 2023-2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	FY 2024-2025	FY 2023-2024
		Kshs	Kshs
Cattle	7	235,000	215,000
Goats	-	-	-
Trees	415	830,000	686,000
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total		1,065,000	901,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes**19 Stock/ Inventory**

Description	FY2024-2025	FY2023-2024
	Kshs	Kshs
Food stuffs	387,400.00	436,680.00
Lab consumables	22,000.00	71,450.00
Farm produce	12,000.00	-
Medication	1,100.00	2,000.00
Construction Materials	2,550.00	-
Others (specify)	-	-
TOTAL	425,050.00	510,130.00

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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SECONDARY SCHOOL

10 APR 2026


Sign and Date
Principal

10/4/2026

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				Current FY 2024/2025	Comparative FY 2023/2024	
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
Supply Of Goods						
3. SCIELABS LTD	591,460	2023/2024	33,114,960	-	259,500	
4. NETWORLD SYSTEM	256,000	22/9/2022	156,500	100,000	150,000	
5. LANTECH SUPPLIERS	280,000	9/2/2021	170,000	110,000	110,000	
6. AJR COMPUTERS	297,500	30/9/2022	117,000	180,000	200,000	
7. AMEDO CENTRES	106,800	2/9/2022	86,000	20,000	20,000	
8. RYNADA ENTERPRISES	34,000	15/10/2022	34,000	-	-	
9. PERIZ SUPPLIERS	30,600	17/7/2023	-	-	30,600	
10. NAITANITY ENTERPRISES	302,500	14/11/2022	202,500	100,000	100,000	
11. KAMAPA ENTERPRISES	235,000	10/9/2022	235,000	-	-	
12. MILDRED MALALA	97,200	10/11/2022	97,200	-	-	
13. TURBO STEEL FABRICATORS	350,000	13/6/2022	350,000	-	66,000	
14. MUMY'S SHOP	68,400	15/7/2022	68,400	-	-	
15. JASHO BEAMS	459,000	5/10/2022	159,000	300,000	300,000	
16. ANAMPIUSSON ENTERPRISES	52,500	15/11/2022	52,500	-	12,500	
17. LEMINA ENTERPRISES	100,000	16/2/2020	60,000	40,000	40,000	
17. SCHOOL LOCKERS CENTRE	430,000	2018/2023	130,000	300,000	300,000	

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18. BRISTONNER ELECTRICALS	342,145	8/9/2022	370,000	240,425	240,425	
19. GISHOKI CLEANING SERVICES	386,500	4/10/2022	105,000	281,000	281,000	
20. TRIM TAB ENTERPRISES	180,000	3/7/2018	-	180,000	180,000	
21. CYBER SCHOOL TECHNOLOGY	174,000	24/7/2022	120,000	54,000	174,000	
22. NEW ADATIA WHOLESALERS	476,154.95	15/2/2021	476,154.95	-	-	
23. BWONGO ENGINEERING	850,000	15/6/2018	500,000	350,000	350,000	
24. PESTGONE LTD	168,000	7/2/2023	-	168,000	168,000	
25. GEORGE WAIGWA	16,000	6/3/2022	16,000	-	-	
26. WATER RESOURCES AUTHORITY	88,909	2023/2024	-	88,909	68,972	
27. AMOKOLA ENTERPRISES	58,000	15/11/2021	48,000	21,000	21,000	
28. WESTON COMMODITIES	52,190	28/2/2020	52,190	-	10,000	
29. ANAMPIUSSON ENTERPRISES	52,000	15/03/2023	39,500	-	12,500	
30. KINYA FIRE	37,000	17/3/2023	10,000	27,000	37,000	
31. N.S.S.F PENALTIES(SINCE 2015-2023)	660,809	2015-2023	-	660,809	660,809	
32. GEORGE SOFTWARE	105,000	12/1/2024	105,000	-	30,000	
33. MARY WALUBENGO	106,400	10/11/2023	106,400	-	50,400	
34. LYDIA KACHIPELA	126,000	9/4/2024	126,000	-	86,000	
35. TARGETER PUBLISHER	69,250	2/8/2024	63,750	5,500	5,500	
36. JEREMIAH KIAEMBA	57,600	9/3/2024	57,600	-	57,600	
37. BARMAC LTD	25,000	26/2/2024	-	25,000	25,000	
38. CEMAX AGENCIES	46,000	15/5/2024	46,000	-	46,000	
39. MASABA BUTCHERY	152,900	30/6/2024	152,900	-	152,900	
40.MARY WALUBENGO	115,000	17/8/2023	115,000	-	115,000	
41.NSSF (FEB,MARCH, APRIL , MAY AND JUNE 2024)	92,448	30/6/2024	92,448	-	92,448	
42.HOUSING DEDUCTION	22,992	30/6/2024	-	22,922	22,992	
42.SALARY	732,862	30/6/2024	282,152	-	732,862	
43.PERIZ SUPPLIRS	25,000	6/8/2023	25,000	-	25,000	
44.TEACHERS' WELFARE	55,500	30/5/2024	55,500	-	55,500	
45.WATER RESORUSE AUTHORITY	19,937	30/6/2024	-	19,937	19,937	
46.DOLLAR TECH	14,500	30/6/2024	-	14,500	14,500	
47.AKIYDA TWO THOUSAND LTD	29,700	30/6/2024	29,700	-	29,700	

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48.EMEKKOK'S ENTERPRISES	72,000	2024	50,000	22,000	-	
49.DENGAS SCHOOL FURNITURE	831,000	2024	700,000	131,000	-	
50.SDRAN ENTERPRISE	5,000,000	2024	430,000	70,000	-	
51.MUMY'S SHOP	300,000	2024	200,000	100,000	-	
52.ASIATA TRADERS	397,500	2025	100,000	297,000	-	
53.TITWANA ENTERPRISES	120,000	2025	60,000	60,000	-	
54.MASABA BUTCHERY	38,860	2025	-	38,860	-	
55.KENYA POWER	47,545	2025	-	47,545	-	
56.NSSF.JUNE 2025	15,782	2025	-	15,782	-	
57.SALARY JUNE 2025	225,256	2025	-	225,256	-	
58.GROUP TWO SECURITY SERVICES	20,000	30/6/2025	-	20,000	-	
59.READERS QUEST PUBLISHERS	60,000	2025	-	60,000	-	
60.SCIELABS LIMITED	54,400	2025	-	54,400		
61.WESTIMTECHS COMPANY	104,000	2/6/2025	80,000	24,000		
62.WESTON COMMODITIES	76,100	2025	30,000	46,100		
63.PAULWEKESA BARASA	150,000	2025	42,000	108,000		
Grand Total	16,541,200	746,529	39,719,355	4,628,945	5,353,645	

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Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	5,000,000	-	-	5,000,000
Buildings And Structures	100,000,000	-	-	100,000,000
Motor Vehicles	8,000,000	-	-	8,000,000
Office Equipment, Furniture and Fittings	50,600,060	397,500	-	50,997,500
Textbooks	1,500,000	-	-	1,500,000
ICT Equipment	500,000	-	-	500,000
Tools And Apparatus	712,098	-	-	712,098
Other Machinery and Equipment		-	-	-
Heritage And Cultural Assets		-	-	-
Intangible Assets- Soft Ware	60,000	-	-	60,000
Total	166,372,098	397,500	-	166,769,598

(The school should ensure that a detailed fixed assets register is maintained).