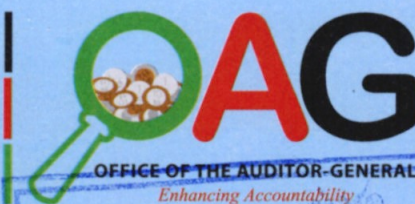


REPUBLIC OF KENYA



REPORT

DATE: 30 JUN 2026

DAY.

Tuesday

OF

The Deputy
Majority Whip
Gretchen Chebet

THE AUDITOR-GENERAL

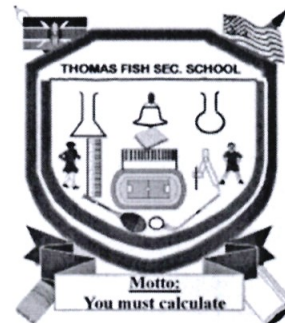
ON

PARLIAMENT
OF KENYA
LIBRARY

THOMAS FISH SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

KAJIADO COUNTY



Thomas Fish
Secondary School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **KAJIADO** County, **MASHUURU** Sub-County.

The school was registered in **2ND Feb. 2010** under registration number **PO/5/2/5305/10** and is currently categorized as a **COUNTY** public school established, owned or operated by the Government.

The school is a day & boarding mixed school and had **67** number of students as at **30th June 2024**. It has **1(ONE)** stream and **10** teachers of which **1** teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1)	Stanley Ntitanian	Chairman	21 st Dec. 2020
2)	Mr. R. L. Saitabaw	Secretary- Principal	30 th May 2023
3)	Paul Solitei	Member	21 st Dec. 2020
4)	Richard Leng'ete	Member	21 st Dec. 2020
5)	James Pileu	Member	21 st Dec. 2020
6)	Ruth timothy	Member	21 st Dec. 2020
7)	Richard Tokoin	Member	21 st Dec. 2020
8)	Nicholas Raria	Member	21 st Dec. 2020
9)	Cecilia Koyeyio	Member – Rep CEB	21 st Dec. 2020
10)	Mercy Mwangi	Member Rep Teachers	21 st Dec. 2020
11)	Jonathan Kitoipei	Member	21 st Dec. 2020
12)	James Parsaloi	Member Special Needs	21 st Dec. 2020
13)	Julius Marao	Member - Community	21 st Dec. 2020
14)	Erick Ndungwa	Rep Students	21 st Dec. 2020
15)	Rahab Kuntai	Member	21 st Dec. 2020
16)	Kelly Marina	Member	21 st Dec. 2020

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Stanley Ntitanian 2. Saitabaw Rhennos 3. PA chairperson 4. Julius Marao 5. James Pileu	Chairperson Secretary Member Member Member	4/4 4/4 3/4 0/4 2/4
2	Audit Committee	1. Mr. Richard Leng'ete 2. Mr. Richard Tokoin 3. Nicholas Raria 4. Ruth timothy 5. Stanley Ntitanian	Chairperson Secretary Member Member Member	0/0 0/0 0/0 0/0 0/0
3	Finance, procurement and general purposes Committee	1. Mr. Richard Leng'ete 2. Mr. Richard Tokoin 3. Nicholas Raria 4. Ruth timothy 5. Stanley Ntitanian	Chairperson Secretary Member Member Member	0/0 0/0 0/0 0/0 0/0
4	Academic Committee	1. James Pileu 2. Mercy Mwangi 3. Nicholas Raria	Chairperson Secretary Member	0/0 0/0 0/0
5	Development Committee	1. Mr. Richard Tokoin 2. Mr. Richard Leng'ete 3. Nicholas Raria 4. Ruth timothy 5. Stanley Ntitanian	Chairperson Secretary Member Member Member	1/1 1/1 1/1 1/1 1/1
6	Discipline and welfare Committee	1. PA Chairperson 2. James Parsaloi 3. Kelly marina 4. Nicholas Raria 5. Paul Solitei	Chairperson Secretary Member Member Member	0/0 0/0 0/0 0/0 0/0

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. R. L. Saitabaw	TSC No.
2	Deputy Principal	Sammy Kaboye	TSC No.
3	School Bursar		ICPAK No.
4	Other (Clerk)	Hirum Gatugi	ID No. 25449442

(e) Schools contacts

Post Office Box: 154-90132
Telephone: 0796485817
E-mail: thomasfishsecschool@gmail.com
Website: N/A
Face book: NA
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KCB
Branch EMALI
Postal Address. 9-90121 EMALI

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

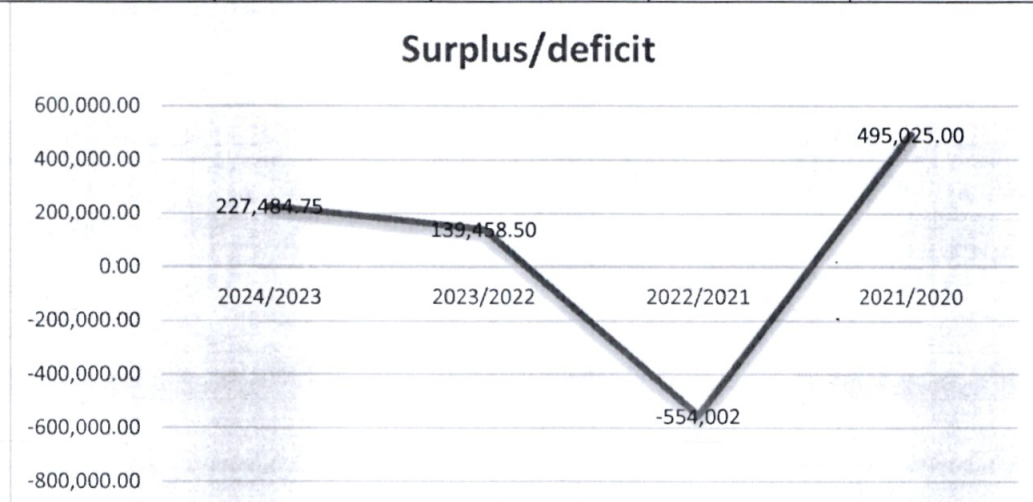
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

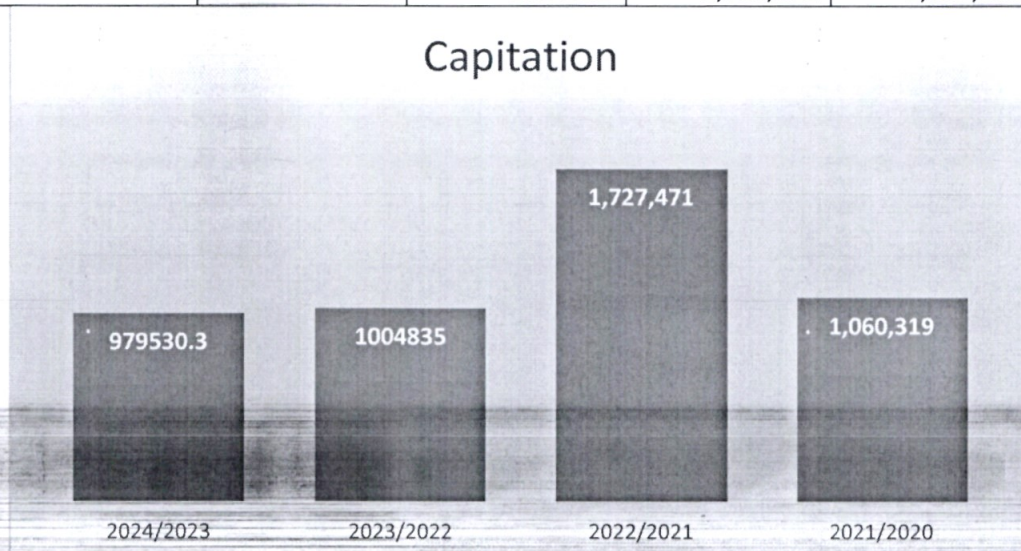
- Surplus/ deficit for the year and a comparison of the same for the last three years

Year	2024/2023	2023/2022	2022/2021	2021/2020
Surplus/deficit	227,484.75	139,458.50	(554,002)	495,025.00



- Capitation grants from the Ministry of Education for the last three years

Year	2024/2023	2023/2022	2022/2021	2021/2020
Capitation	979530.3	1004835	1,727,471	1,060,319

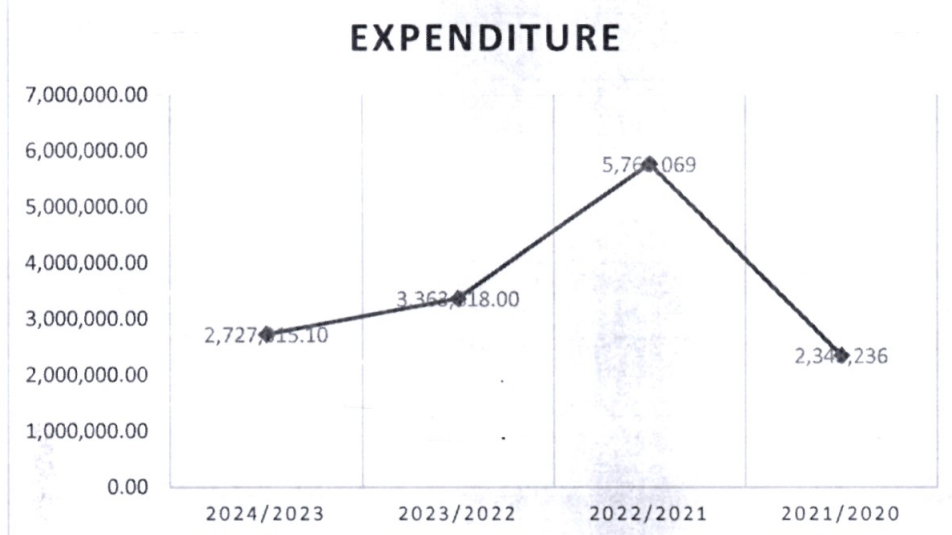


- A three-year overview of growth of other income(s) earned by the school.

N/A

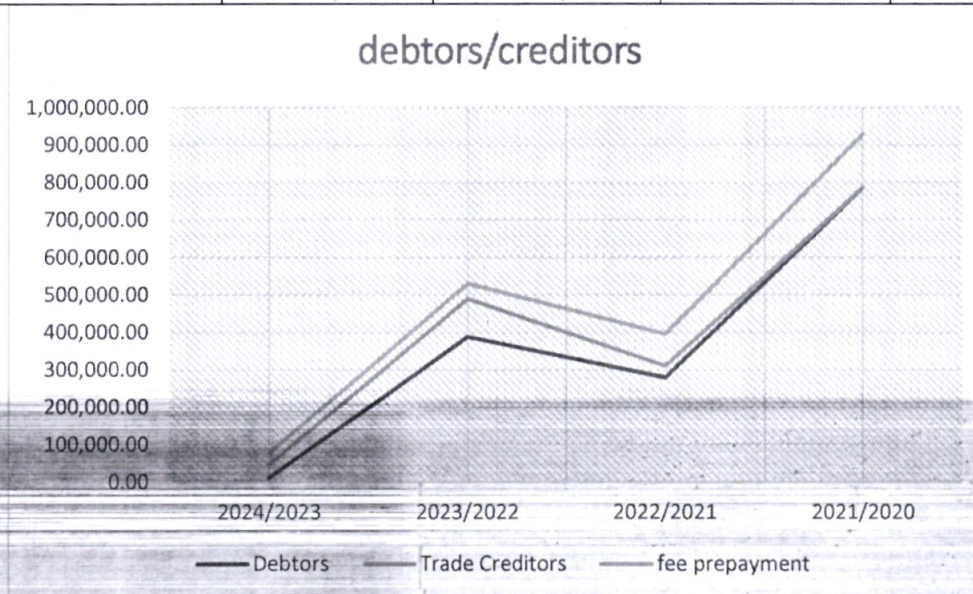
- A three-year overview of growth in expenditure of the school

Year	2024/2023	2023/2022	2022/2021	2021/2020
Expenditure	2,727,015.10	3,363,818.00	5,768,069	2,348,236



- Movement of debtors and creditors of the school over the last three years

Year	2024/2023	2023/2022	2022/2021	2021/2020
Debtors	12,000.00	386,946.00	279,003.00	786,000
Trade Creditors	34,848.00	101,912.00	30,800	0
fee prepayment	31,410.00	41,105.00	84,813.00	143,000



b) Teacher Student ratio:

Number of students = 67

Number of teachers = 10

Teacher student ratio 1:7

c) The mean score in the 2023 KCSE:

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	P	U	W	2022	GD	DEV
2020	20	0	0	0	0	0	0	0	0	0	1	13	6	0	0	0	0	0	1.750	D-	-0.292
2021	15	0	0	0	0	0	0	0	0	0	2	9	4	0	0	0	0	0	1.867	D-	+0.117
2022	17	0	0	0	0	0	0	0	1	2	5	8	1	0	0	0	0	0	2.467	D	+0.780
2023	23									4	6	12	1	0	0	0	0	0	2.565	D	-0.082

d) Number of Candidates in the 2023 KCSE:

YEAR	ENT
2020	20
2021	15
2022	17
2023	23

e) The capacity of the school:

Number of students in the school = 67

Dormitories,- inadequate

Dining hall, needs equipping with chairs and tables

Laboratories, - inadequate

Toilets- Adequate

Library- inadequate

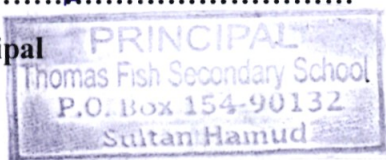
Computer lab- inadequate

Classrooms – adequate

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Fencing	MOE/PA	70% complete	2 million	1.5 million	June 2025
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Thomas Fish Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

P. Kam

.....
Name: PARSEEN IKAM

Designation: Chairman, School Board of Management

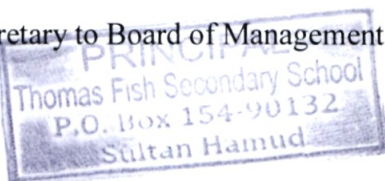
Date: 19/4/24

G. Mwani

.....
Name: GERALD MWANIKI

Designation: School Principal & Secretary to Board of Management

Date: 19/4/24



H. Gatugi

.....
Name: HIRUM GATUGI

Designation: Bursar/ Finance Officer

Date: 19/4/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON THOMAS FISH SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Thomas Fish Secondary School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with

the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Thomas Fish Secondary School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Adverse Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed several omissions and inaccuracies as detailed below:

- i. The statement of receipts and payments reflects government grants for operations amounting to Kshs.815,227, which differed from an amount of Kshs.805,227 reflected in the supporting schedule, resulting in an unexplained variance of Kshs.10,000;
- ii. The statement of receipts and payments reflects a surplus for the year of Kshs.227,485, while the statement of assets and liabilities reflects a deficit of Kshs.57,023, resulting in an unexplained variance of Kshs.284,505;
- iii. The statement of receipts and payments reflects total receipts of Kshs.2,954,500 while the statement of cash flows reflects total receipts of Kshs.2,619,935, resulting in an unexplained variance of Kshs.334,565. Further, the statement of cash flows was not signed by the Board of Management Chairman and the School Principal, contrary to the requirements of the reporting template;
- iv. The statement of receipts and payments reflects total payments of Kshs.2,727,015 while the statement of cash flows reflects total payments of Kshs.2,546,590, resulting in an unexplained variance of Kshs.180,425; and,
- v. The statement of assets and liabilities reflects a total cash and cash equivalents balance of Kshs.378,309, while the statement of cash flows reflects a closing cash and cash equivalents balance of Kshs.2,444,254, resulting in an unexplained variance of Kshs.2,065,945.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.1,678,526 as disclosed in Note 9 to the financial statements. However, the payments vouchers were not adequately supported with documents such as requisitions, local purchase orders, delivery notes, inspection reports, and goods received notes.

In the circumstances, the regularity, accuracy and completeness of the boarding and School fund payments amount of Kshs.1,678,526 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.378,309, which as disclosed in Note 10 and Note11 to the financial statements, the balance comprised of tuition, operations, school fund account/boarding, infrastructure bank accounts and cash in hand with respective balances of Kshs.38,065, Kshs.164,428, Kshs.70,707, Kshs.104,800 and Kshs.310. However, the balances were not supported by a Board of Survey report, cash count certificate, bank reconciliations, or bank balance certificates.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.378,309 could not be confirmed.

4. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.5,554,552. However, the supporting schedules and corresponding invoices were not provided for audit review. Further, as disclosed in Note 13 to the financial statements, the balance includes receivables amounting to Kshs.3,923,202, which have been outstanding for over three (3) years. However, there was no policy for the impairment of long outstanding fees arrears, casting doubt on the fair presentation of the accounts receivable balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.5,554,552 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Thomas Fish Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.4,142,786 and Kshs.2,633,145 respectively, resulting in an under-funding of Kshs.1,509,641 or 36% of the budget. However, the School spent an amount of Kshs.2,282,842 against actual receipts of Kshs.2,633,144, resulting in under-utilization of Kshs.350,302 or 13% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of matters described in the Basis for Adverse Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is no material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects Boarding and School fund payments amount of Kshs.1,678,526 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.26,000 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.26,000 could not be confirmed.

2. Failure to Pay Long Outstanding Payables as a First Charge

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements, reflects accounts payable balance of Kshs.3,488,607. The balance includes trade payables of Kshs.3,422,349, which have been outstanding for more than three (3) years, but were not prioritized and paid as a first charge in the subsequent year. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015, which states that debt service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done, to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

3. Failure to Maintain Procurement Records

Review of expenditure records revealed that the School did not maintain procurement records, such as tender documents, tender advertisements, bid evaluation reports, correspondence with suppliers, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015, which requires an Accounting Officer of a procuring entity to keep records for each procurement for at least six (6) years after the resulting contract has been completed or, if no contract resulted, after the procurement proceedings were terminated.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a Strategic Plan

During the year under review, the School did not have an approved Strategic Plan. This was contrary to Regulation 32(5) of the Public Finance Management (National Government) Regulations, 2015, which requires all budget proposals to be supported by the National Government entity's strategic plan.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.815,227 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.262,800 in respect of infrastructure grants, which were to be transferred to the infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.113,000 was transferred to the infrastructure account, leaving a balance of Kshs.149,800 as at 30 June, 2024. Further, an amount of Kshs.62,000 was transferred on 24 July, 2024, or 34 days after receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education circular.

6. Unconfirmed Students' Enrollment in NEMIS

Review of the National Education Management Information System (NEMIS) revealed that the School did submit the required data. As a result, official receipts for the capitation were not uploaded to the system as required. Further, the accuracy and completeness of the student enrolment records captured in NEMIS could not be verified.

In the circumstances, the accuracy of the student's enrollment in the School could not be confirmed.

7. Excess Supply of Books

During the year under review, the Ministry of Education, through the Kenya Institute of Curriculum Development (KICD), delivered two hundred and ninety-nine (299) textbooks and set books to the School. However, records revealed that only seventy-two (72) books were issued to students, resulting in two hundred and twenty-seven (227) set books unissued.

In the circumstances, value for money on the excess books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Audit Committee

During the year under review, the School had not constituted an Audit Committee as required by Regulation 166(2) of the Public Finance Management (National Government) Regulations, 2015, which states that, each year, the audit committee shall carry out an annual review of the independence, performance and competency of the internal unit and comment on effectiveness in the annual report. Further, Section 61(2)(d) of the Basic Education Act, 2013, requires the Board of Management to establish an Audit Committee among other Board committees.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

Although records indicate that the School Board of Management was constituted under Section 55 of the Basic Education Act, 2013. However, appointment letters for all the board members and meeting attendance register, and schedules for the respective allowance paid were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the

International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

Thomas Fish Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	164,303.40	209,057.75
Government grants for operations	2	815,226.85	795,776.75
Government Grants for infrastructure	3	234,000.00	107,100.00
School fund income- parents' contributions	4	1,740,969.60	2,391,342.00
Miscellaneous incomes	5	-	-
Total Receipts		2,954,499.85	3,503,276.50
Payments			
Tuition	6	140,398.75	196,600.00
Operations	7	777,722.50	670,820.00
Infrastructure	8	130,367.50	107,630.00
Boarding and school fund	9	1,678,526.35	2,388,768.00
Total Payments		2,727,015.10	3,363,818.00
Surplus/Deficit		227,484.75	139,458.50

The school financial statements were approved on 19/4/2026 and signed by:

P. Kam

Name: PARSEEN IKAM

Chair BOM

Date: 19/4/25

amud

Name: GERALD MWANIKI
School Principal/ Secretary to
BOM

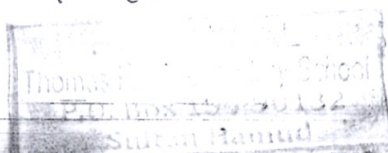
Date: 19/4/25

H. Gatugi

Name: HIRUM GATUGI

Bursar/ Finance Officer

Date: 19/4/25



7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	377,999	150,514
Cash balances	11	310	310
Short term investments	12	0	-
Total cash and cash equivalent		378,309	150,824
			-
Account's receivables	13	5,554,552	5,554,565
		-	
Total financial assets (a)		5,932,861	5,964,421
Financial liabilities			
Accounts payables	14	3,488,607	3,463,154
Total Financial Liabilities (b)			
			310
Net financial assets (a-b)		2,444,254	2,501,277
			2,501,277
Represented by			
Accumulated fund b/fwd	15	2,501,277	2,326,410
Surplus/deficit for the year		(57,023)	174,868
Net Assets		2,444,254	2,501,277

The school's financial statements were approved on 19/6/2026 and signed by:

P. Kam

Name: PARSEEN IKAM

Chair BOM

Date: 19/6/26

Gmw

Name: GERALD MWANIKI
School Principal/ Secretary to
BOM

Date: 19/6/26

H. Gatugi

Name: HIRUM GATUGI

Bursar/ Finance Officer

Date: 19/6/26



8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		164,303	209,058
Government grants for operations		815,227	795,777
Government grants for infrastructure		234,000	107,100
Other income		1,406,404	2,397,220
Total receipts		-	-
Payments		2,619,935	3,509,155
Cash outflows for tuition			
Cash outflows for operations		175,247	196,600
Cash outflows- <i>n</i> frastructure		777,723	670,820
Cash outflows Boarding/lunch and school fund payments		1,593,621	2,359,237
Total payments		2,546,590	3,226,657
Net cash inflow/outflow from operating activities		73,344	282,498
Cash flow from investing activities			
Acquisition of assets		130,368	107,630
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		130,368	107,630
Cashflow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(57,023)	174,868
Cash and cash equivalent at beginning of the FY		2,501,277	2,326,410
Cash and cash equivalent at end of the FY		2,444,254	2,500,967

The school's financial statements were approved on 19/6/2026 and signed by:

P. Kam

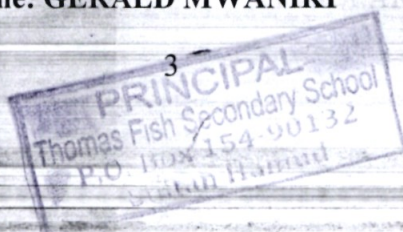
Name: PARSEEN IKAM

Gmw

Name: GERALD MWANIKI

H. Gatugi

Name: HIRUM GATUGI



Thomas Fish Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Chair BOM

Date:

19/4/25

**School Principal/ Secretary to
BOM**

Date:

19/4/25

Bursar/ Finance Officer

Date:

19/4/25

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials/Tuition	306,656.00	-	306,656.00	164,303.40	53.58
					-
(2) Capitation Grant on Operations					-
OTHER VOTEHEADS	1,150,610.00	-	1,150,610.00	740,226.85	64.33
MI	370,000.00	-	370,000.00	65,000.00	17.57
3) FDSE for infrastructure					-
Maintenance & Improvement MoE	370,000.00	-	370,000.00	234,000.00	63.24
					-
(4) Fees Charged on Parents					-
Repairs And Maintenance	60,000.00	-	60,000.00	56,354.00	93.92
Administration Costs	440,000.00	-	440,000.00	222,994.00	50.68
Activity	60,000.00	-	60,000.00	24,451.60	40.75
Fee On Boarding Equipment and Stores	1,385,520.00	-	1,385,520.00	1,125,814.70	81.26
5) Miscellaneous Income					-
Income From Farming Activities					-
Total Income	4,142,786	-	4,142,786	2,633,144.55	55
(6) Expenditure For Tuition					-

Receipt/Expenses Item	Original Budget	Adjustment s	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Reference Materials	306,656.00	-	306,656.00	140,398.75	45.78
(7) Expenditure For Operations					-
Administration Costs	1,150,610.00	-	1,150,610.00	480,635.00	41.77
Repairs, Maintenance & Improvements	370,000.00	-	370,000.00	183,000.00	49.46
(8) Expenditure For infrastructure					-
Construction of fence	370,000.00	-	370,000.00	130,000.00	35.14
(9) Expenditure For school fund/lunch/boarding					
OTHER VOTEHEADS	440,000.00	-	440,000.00	222,994.00	50.68
Boarding Equipment and Stores	1,385,520.00	-	1,385,520.00	1,125,814.70	81.26
Totals	4,022,786	-	4,022,786	2,282,842.45	53

- i. The school did not meet the targeted budgetary estimates due to low enrolment.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grantsfor Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Tuition	164,303.40	209,057.75
Total	164,303.40	209,057.75

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,000.00	-
Repairs And Maintenance	65,000.00	290,000.00
Administration Costs	740,226.85	-
Activity	-	27,053.50
Other Vote Heads (specify)*	-	585,823.25
Total	815,226.85	902,876.75

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance &Improvement	183,000.00	107,100.00
Operations	51,000.00	-
Total	234,000.00	107,100.00

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	47,256.00
Repairs and maintenance	55,281.00	41,200.00
Local transport / travelling		32,991.00
Electricity and water		30,353.00
IGA		26,100.00
Administration costs	221,418.00	279,531.00
Activity	23,378.60	16,065.00
Fee on Boarding Equipment and stores	1,106,326.70	1,536,778.00
Arrears	271,355.00	339,963.00

Description	2023-2024	2022-2023
	Kshs	Kshs
Bursary	30,000.00	
Prepayment	33,210.30	41,105.00
Total	1,740,969.60	2,391,342.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Income From Farming Activities	-	26,100.00
Total	-	26,100.00

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference materials	14,000.00	-
Teaching / Learning Materials	125,125.00	195,490.00
Bank Charges	1,273.75	1,110.00
Total	140,398.75	196,600.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	62,140.00	-
Administration Cost	480,635.00	654,100.00
Repairs And Maintenance & Improvements	234,000.00	
Activity Expenses		15,610.00
Others (Bank Charges)	947.50	1,110.00
Total	777,722.50	670,820.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Fence	130,000.00	107,000.00
Bank Charges	367.50	630.00
Total	130,367.50	107,630.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	297320
Repairs And Maintenance & Improvements	-	12500
Local Transport / Travelling	-	150150
Electricity And Water	-	88000
Administration Costs	804,790.00	669020
Boarding Account	10,000.00	
Bank Charges	4,765.75	4108
Fee On Boarding Equipment and Stores	757,170.30	1077340
Prepaid Fee	1,800.30	-
Arrears	12,000.00	-
Bursary	30,000.00	-
Creditors	-	46630
Activity	58,000.00	43700
Total	1,678,526.35	2,388,768.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name& Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1109551576	38,065	14,160
Operations Account	Active	1109551371	164,428	126,923
School Fund Account/Boarding	Active	1116197359	70,707	8,264
Parent Association Development Account	Active	1106013972	-	-
Infrastructural Account	Active	1225943318	104,800	1,167.00
Total			377,999	150,513.90

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	310	310
Total	310	310

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	5,554,552.00	5,813,907.00
Other Non-Fees Receivables		
MI		
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	-	-
Total	5,554,552.00	5,813,907.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,000.00	0%	386,946.00	7%
Between 1- 2 years	115,591.00	2%	-	0%
Between 2-3 years	1,503,759.00	27%	1503759	26%
Over 3 years	3,923,202.00	71%	3923202	67%
Total (should tie to note 13 a)	5,554,552.00		5,813,907.00	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,457,197.00	3,422,349.00
Prepaid Fees	31,410.00	41,105.00
Retention Monies		
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	3,488,607.00	3,463,454.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	34,848.00	1%	101,912.00	3%
Between 1- 2 years	101,912.00	3%	18,800.00	1%
Between 2-3 years	18,800.00	1%	-	0%
Over 3 years	3,301,637.00	96%	3,301,637.00	96%
Total (should tie to note 14)	3,457,197.00	%	3,422,349.00	%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	150,514.00	11,055.50
Cash Balances	310	310
Short Term Investments	-	-
Receivables	5,813,907.00	5,766,924.00
Payables	(3,463,454.00)	(3,451,880.00)
Total	2,501,277	2,326,410

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total	-	-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

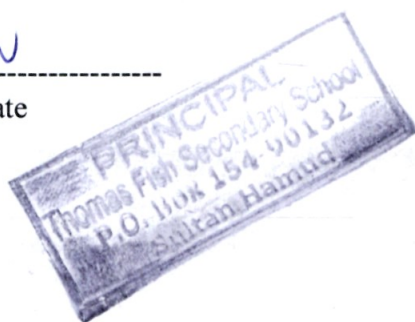
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Gmmw

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1.Jared Otieno	111,702	2014		111,702	111,702	
2. Wycliffe Lijoodi	106,470	2014		106,470	106,470	
3. Mercy Lewett	385,400	2016		385,400	385,400	
4. Dpl Festive	26,735	2016		26,735	26,735	
5. Kepoi Setero	56,400	2017		56,400	56,400	
6. Josph Nkeleyian	260,000	2015		260,000	260,000	
7. School equipments	37,000	2019		37,000	37,000	
8. Trumpet computers service	474,501	2012		474,501	474,501	
9. Kamishen bookshop	100,530	2016		100,530	100,530	
10. Ebenezer lab and tech	883,664	2012		883,664	883,664	
11. Minever bookshop	0	2017		36,680	36,680	
12. L V bookshop	34,630	2016				
13. Home health	13,300	2016		13,300	13,300	
14. Cyber school	3,980	2012		3,980	3,980	
15. Dakar General Merchants	24,000	2018		24,000	24,000	

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
16. Fire Fighting And Equipments	28,800	2013		28,800	28,800	
17. Haron Ngundo	14,325	2015		14,325	14,325	
18. Prime Hood Supplies	538,700	2013		538,700	538,700	
19. Jokmers Hardware	58,450	2013		58,450	58,450	
20. Peter Muriithi	72,000	2021		72,000	72,000	
21. Daniel Tumpei	66,000	2020		66,000	66,000	
22. Dominic Kasyoki	3,000	2014		3,000	3,000	
23. Cubas Gen. Supplies		2022		0		
24. Kepoi Sentero	10,000	2022		10,000	10,000	
25. NHIF	8,800	2022		8,800	8,800	
26. Thomas Ngamau	10,000	2023		10,000	10,000	
27. Zeraki Finance	17,292	2023		17,292	17,292	
28. NHIF	16,000	2023		16,000	16,000	
29. NSSF	13,830	2023		13,830	13,830	
30. Elites Kite Bookshop	44,790	2023		44,790	44,790	
31. Jefam Bookshop		2024		34,848		
TOTAL	3,420,299			3,457,197	3,422,349	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	15,000,000	-	-	15,000,000
Buildings And Structures	4,800,000	-	-	4,800,000
Motor Vehicles	N/A	-	-	N/A
	595,000	-	-	595,000
	300,000	-	-	300,000
	96,000	-	-	96,000
	90,000	-	-	90,000
	387,000	-	-	387,000
Office Equipment, Furniture And Fittings	2,208,000	-	-	2,208,000
Textbooks				
	35,000			35,000
	35,000			35,000
ICT Equipment	350,000			350,000
	1,500			1,500
	1,200			1,200
	1,600			1,600
	400			400
Tools And Apparatus	8000			8000
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	120,000			120,000
Total	23,908,700			23,908,700

(The school should ensure that a detailed fixed assets register is maintained).

