

REPUBLIC OF KENYA



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REPORT

OF

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THE AUDITOR-GENERAL

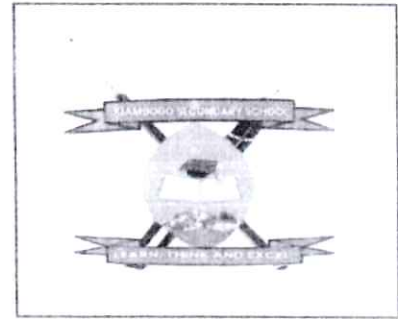
ON

KIAMBOGO SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NAKURU COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 17 JUN 2025	DAY: TUESDAY
TABLED BY:	THE LEADER OF THE MAJORITY PARTY
CLERK-AT THE-TABLE:	WILLIS OBIERO



KIAMBOGO PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is Nakuru County, Naivasha Sub-County.

The school was registered in 29th October 2002 under registration number GP/A/2378/2002 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 691 number of students as at 30th June 2024. It has 3 streams and 27 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	John k.Mwangi	Chairman	23-05-2022
2		Secretary - Principal	23-05-2022
3	Phyllis Mathu	Member	23-05-2022
4	George kuria	Member	23-05-2022
5	Purity Wamahiu	Member	23-05-2022
6	Mercy Kinuthia	Member	23-05-2022
7	Francis Chege	Member	23-05-2022
8	Nancy Mutai	Member – Rep CEB	23-05-2022
9	Solomon Muiruri	Member Rep Teachers	23-05-2022
10	Esther Mungai Joseph Wagura Harun Mrgaret	3 Members - Sponsor	23-05-2022
11	John kinuthia	Member - Community	23-05-2022
12	Zack N Mukuha	Member Special Needs	23-05-2022
13	Peter Ndungu	Rep Students	23-05-2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr.John Mwangi 2.Mr.Moses Njoroge 3.MR.Joseph Wagura 4.Ms.Anne Wariara 5.Mr.MercyKinuthia	Chairperson Secretary Member Member Member	2/2 2/2 2/2 2/2 2/2
2	Audit Committee	1.Mr.Joseph Wagura 2.Mr.Moses Njoroge 3Ms.Phyllis Mathu 4.MrZackN.Mukuha 5.Ms.Anne Wariara	Chairperson Secretary Member Member Member	2/2 2/2 2/2 2/2 2/2
3	Finance,procurement and general purposes Committee	1.Mr.Harun kiarie 2.Ms Esther Mungai 3.Mr.John Mwangi 4.Mr.David kinuthia 5.Mr.Moses Njoroge	Chairperson Secretary Member Member Member	2/2 2/2 2/2 2/2 2
4	Academic Committee	1.Mr.Francis Chege	Chairperson	3/3

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		2.Mr.Moses Njoroge	Secretary	3/3
		3.Mr.John Mwangi	Member	3/3
		4.Mr Francis Ngigi	Member	3/3
		5.Ms.Esther Mwangi	Member	3/3
		6.Anne Wariara	Member	3/3
		7.Ms.PurityMusyoki	Member	3/3
5	Development Committee	1.Mr.John Kinthia	Chairperson	5/5
		2.Ms.Esther Mwangi	Secretary	5/5
		3.Mr.George Kuria	Member	5/5
		4.Mr Moses Njoroge	Member	5/5
		5.Ms.Anne Wariara	Member	5/5
		6.Mr.John Mwangi	Member	5/5
6	Discipline and welfare Committee	1.Mr.John Mwangi	Chairperson	1/1
		2.Ms.Mercy Kinuthia	Secretary	1/1
		3.Mr.Moses Njoroge	Member	1/1
		5.Ms Anne Wariara	Member	1/1

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Moses Njoroge	TSC No.430143
2	Deputy Principal	Esther Mwangi	TSC No.404936
3	School Bursar	Agnes Wanjiru	N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 938-20177
 Telephone: 0115052513
 E-mail: secondarykiambogo@gmail.com

(f) School Bankers

Provide details of the school bankers.

1.OPERATION ACCOUNT

Name of Bank: KCB
 Branch: NAIVASHA
 Account Number: 1104214083

2.TUITION ACCOUNT

Name of bank : KCB
 Branch: NAIVASHA
 Account Number: 1104212757

3.CDF ACCOUNT

Name of Bank: EQUITY BANK
 Branch: Naivasha
 Account Number: 0200269326212

4. INFRASTRUCTURE ACCOUNT

Name of bank: KCB
 Branch: Naivasha
 Account Number: 1270652591

5.SCHOOL FUND ACCOUNT

Name of bank : EQUITY
 Branch: NAIVAISHA
 Account Number: 020029704388

6.GRATUITY ACCOUNT

Name of bank EQUITY BANK
 Branch: NAIVASHA
 Account number 0200283528658

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance: Financial performance

-Surplus/deficit for the last four years

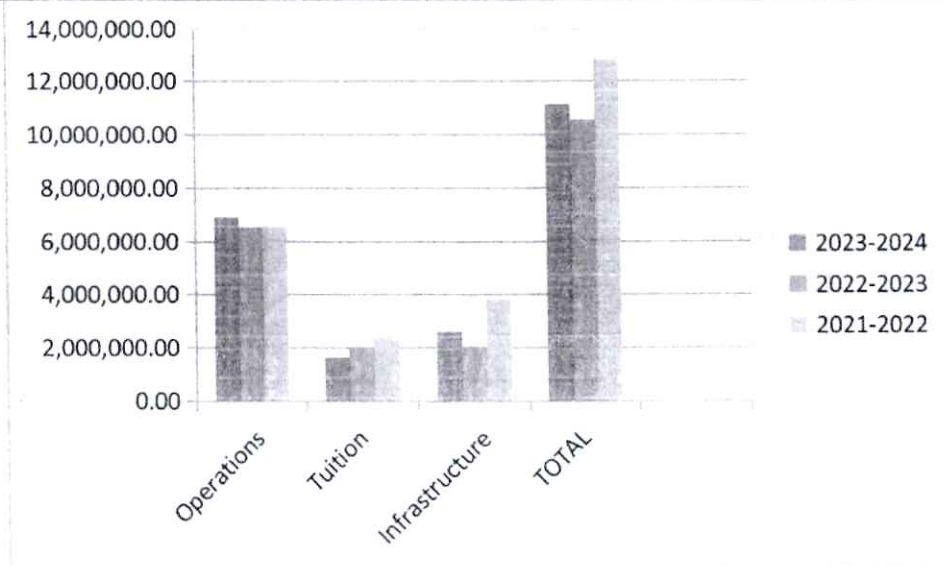
	2023-2024	2022-2023	2021-2022
Surplus(Deficit)	(1,163,160.80)	(1,792,191.55)	2,431,324.80

Surplus(Deficit)



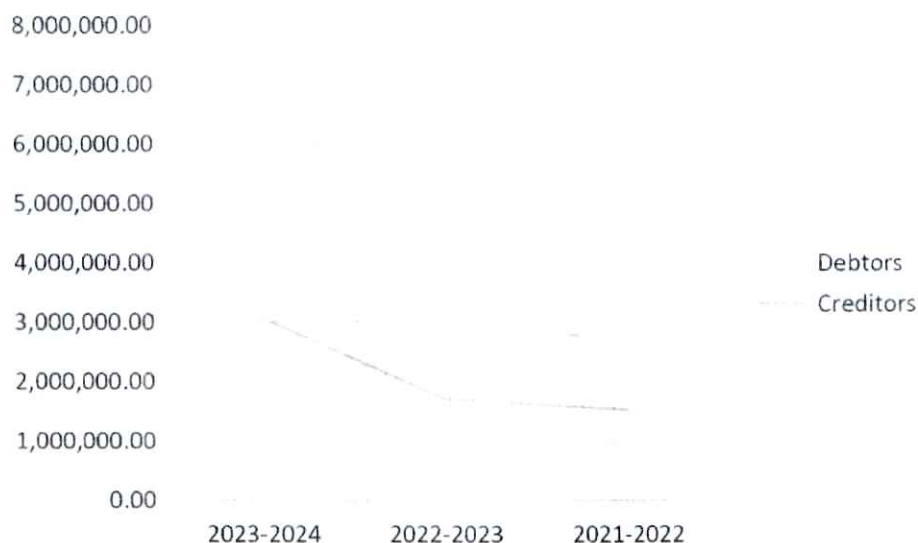
Capitation grants from the ministry of education for the last four years

	2023-2024	2022-2023	2021-2022
Operations	6,908,336.85	6,533,342.00	6,569,859.40
Tuition	1,632,436.80	1,964,675.00	2,380,780.40
Infrastructure	2,625,800.00	2,061,000.00	3,853,000.00
TOTAL	11,166,573.65	10,559,017.00	12,803,639.80



KIAMBOGO SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

	2023-2024	2022-2023	2021-2022
Creditors	3,057,714.00	1,710,125.00	1,525,734.00
Debtors	4,342,959.00	1,379,605.00	1,124,205.00

**b) Teacher Student ratio:**

1. The teacher student ratio is 1:35
2. The recruited and posted to the school during the year-0
3. Teacher transfer within the year-0
4. TSC teacher-18
5. B.O.M teachers -9

Analysis of teacher per subject

NO	SUBJECTS	NO.OF TEACHERS
1	Maths	3
2	English	4
3	Kiswahili	3
4	Biology	2
5	Physics	3
6	History	2
7	Geography	2
8	C.R.E	2
9	Agriculture	1
10	Chemistry	4
11	Bussines studies	1
	TOTAL	27

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

C(Mean score in the 2020-2023

KCSE:

YEAR	MEAN SCORE
2020	3.085
2021	2.803
2022	3.0852
2023	2.9692

d) Number of candidates in the 2020 to 2023

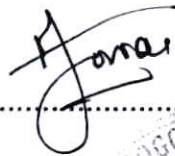
YEAR	NO STUDENTS SITTING KCSE
2020	92
2021	133
2022	163
2023	196

E) Capacity of the school **Development** projects carried out by the school

NO	DETAILS	NO.OF FACILITIES	NO.OF STUDENTS
1	DORMITORIES	5	350
2	DINNING HALL	0	650
3	LABORATORY	2	650
4	TOILETS	27	650
5	CLASSROOMS	14	650
6	KITCHEN	1	650
7	LIBRARY	1	650

Projects	Source of funds	Amount Spent (Kshs)	Status
Boys- 20 bathroom & 6 toilet	M.O.E	2,969,590.00	Complete

.....
School Principal




4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kiambogo Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
John K. Mwangi

Name: John K. Mwangi

Designation: Chairman, School Board of Management

Date: 30/9/2024

.....
Modes Mjokore

Name: Modes Mjokore

Designation: School Principal & Secretary to Board of Management

Date: 30/9/2024

.....
Philomena Makara

Name: Philomena Makara

Designation: Bursar

Date: 30/9/2024



6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	1,632,436.80	1,964,675.50
Government grants for operations	2	6,908,336.85	6,533,342.00
Government Grants for infrastructure	3	2,625,800.00	2,061,000.00
School fund income- parents' contributions	4	20,921,779.80	19,972,588.00
Miscellaneous incomes	5	-	-
Total Receipts		32,088,353.45	30,531,605.50
Payments			
Tuition	6	1,450,059.50	2,016,562.00
Operations	7	6,418,226.05	6,160,054.05
Infrastructure	8	2,973,273.25	1,886,270.00
Boarding and school fund	9	22,409,955.00	22,260,911.00
Total Payments		33,251,531.80	32,123,479.05
Surplus/Deficit		(1,163,160.35)	(1,792,191.55)

The school financial statements were approved on 30/9/2024 and signed by:

.....
Name: *Solomon Mwangi*

Name: *Solomon Mwangi*

Chair BOM

Date:

.....
Name: *Moses Mjokore*

Name: *Moses Mjokore*
School Principal/ Secretary to
BOM

Date:



.....
Name: *Philomena Makau*

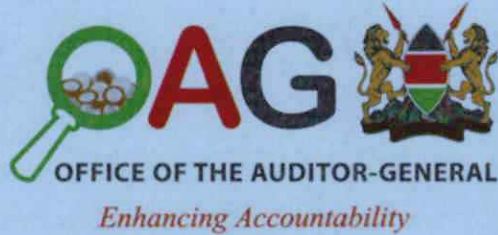
Name: *Philomena Makau*

Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIAMBOGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiambogo Secondary School - Nakuru County set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments , statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiambogo Secondary School – Nakuru County as at 30 June, 2024, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements prepared and submitted for audit revealed the following inaccuracies;

- i. The statement of receipts and payments reflects operations amount of 6,418,226 while the supporting schedules indicate Kshs.6,415,376, resulting to an unexplained variance of Kshs.2,850.
- ii. The statement of assets and liabilities reflects net financial assets balance of Kshs.6,059,477 which differs from net financial position balance of Kshs.6,174,720 resulting to an unexplained variance of Kshs.115,243.
- iii. The statement of cash flows reflects cash and cash equivalents balance at end of the financial year as Kshs.3,509,870 while the statement of assets and liabilities reflects a balance of Kshs.5,241,274 resulting to an unexplained variance of Kshs.1,731,404.
- iv. The statement of budgeted verses actual amounts reflects total final budget income of Kshs.32,276,740, total actual income of Kshs.34,714,153 and total actual expenditure of Kshs.33,251,513. However, the recomputed balances for

total final budget income, total actual income and total actual expenditure amounted to Kshs.33,730,040, Kshs.31,840,853 and Kshs.33,252,351 respectively, resulting to unexplained variances of Kshs.1,453,300, Kshs.2,873,300 and Kshs.838 respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported School Fund Income- Parents' Contributions

The statement of receipts and payments reflects School fund income (parents' contributions) of Kshs.20,921,780 as disclosed in Note 4 to the financial statements. However, the supporting schedules, ledgers, and fee register were not provided for audit review.

In the circumstances, the accuracy and completeness of the School fund income (parents' contributions) of Kshs.20,921,780 could not be confirmed.

3. Unexplained Variances in Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.5,241,274. However, review of records provided for audit revealed the following anomalies:

- i. The statement of assets and liabilities reflects total cash and cash equivalents balance of Kshs.5,241,274. However, the recomputed balance amounted to Kshs.5,243,277, resulting to unexplained variance of Kshs.2,000.
- ii. The balance includes Kshs.5,241,683 relating to bank balances which were not supported with bank reconciliation statements.
- iii. The cash and cash equivalents balance includes Kshs.1,591 relating to cash balances which were not supported with board of survey report. Further, no independent cash counts were carried out during the year.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.5,241,274 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Kiambogo Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion, I have determined that there are no key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of the School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kiambogo Secondary School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 27 March 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September of each year in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Partial Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants and infrastructure grants amounts of Kshs.6,908,337 and Kshs.2,625,800 respectively totaling to Kshs.9,534,136.85 as disclosed in Notes 2 and 3 to the financial statements, received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.1,576,440 in respect of infrastructure money which were to be transferred to infrastructure bank account for construction of CBC classrooms, but was instead utilized from the operations account. It was not explained why the School did not transfer the funds into the infrastructure account.

Further, amounts of Kshs.691,000 and Kshs.604,000 were transferred 24 days and 18 days after receipt of the funds respectively. This was contrary to The Ministry of Education's Circular Ref. No: MOE.HQS/3/13 dated 16 June 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.22,409,955 as disclosed in Note 9 to the financial statements. Included in the expenditure are amounts of Kshs.322,110 and Kshs.609,000 transferred to Kenya Secondary School Heads Association (KESSHA) and Naivasha District Secondary

School Principal Association (NDSSPA) respectively. However, KESSHA is a welfare organization that draws its membership from Schools' principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money for the amounts transferred to KESSHA and NDSSPA totaling Kshs.931,110 could not be confirmed.

4. Irregular Use of Low Value Procurement Method

The statement of receipts and payments reflects boarding and School fund amount of Kshs.22,409,955 as disclosed in Note 9 to the financial statements. Included in this amount is Kshs.2,082,008 relating to procurements for supply of goods and services.

Although the expenditure in several cases exceeded the threshold for low-value procurement, the School Management did not apply alternative procurement methods as required by Section 91 of the Public Procurement and Asset Disposal Act, 2015. Instead, the goods and services were procured directly through cash purchases.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed except for the matters described in the Basis for Conclusion Effectiveness of Internal Controls, Risk Management and Governance Section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary Schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that Kiambogo Secondary School received a total of six thousand one hundred and forty-nine (6,149 books), between December 2023 and May 2024. However, review of records provided for audit revealed the following anomalies:

- i. Two thousand, six hundred and ten (2,610) books were lying idle in the store as they were no longer in use by the School.
- ii. Four hundred and eighty-eight (488) books were reported lost between the years 2021 to 2024.
- iii. The School did not have a permanent librarian and the library was managed by a teacher who also taught other subjects at the School.

In the circumstances, value for money on the excess textbooks and effectiveness of internal controls in the management of textbooks could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2025

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,632,436.80	1,964,675.50
Government grants for operations	2	6,908,336.85	6,533,342.00
Government Grants for infrastructure	3	2,625,800.00	2,061,000.00
School fund income- parents' contributions	4	20,921,779.80	19,972,588.00
Miscellaneous incomes	5	-	-
Total Receipts		32,088,353.45	30,531,605.50
Payments			
Tuition	6	1,450,059.50	2,016,562.00
Operations	7	6,418,226.05	6,160,054.05
Infrastructure	8	2,973,273.25	1,886,270.00
Boarding and school fund	9	22,409,955.00	22,260,911.00
Total Payments		33,251,531.80	32,123,4797.05
Surplus/Deficit		(1,163,160.35)	(1,792,191.55)

The school financial statements were approved on 30/9/2024 and signed by:

[Signature]
.....

Name: *Solomon Mwangi*
Chair BOM

Date:

[Signature]
.....

Name: *MOREN NJOROGE*
School Principal/ Secretary to BOM

Date:



[Signature]
.....

Name: *Philomena Makau*
Bursar/ Finance Officer

Date:

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,241,682.54	7,539,826.89
Cash balances	11	1,591.00	128,573.00
Short term investments	12	-	-
Total cash and cash equivalent		5,241,273.54	7,668,399.89
Account's receivables	13	4,342,959.00	1,379,605
Total financial assets(a)		<u>9,586,232.54</u>	<u>9,048,004.89</u>
Financial liabilities			
Accounts payables	14	3,526,756.00	1,710,125.00
Total financial liabilities(b)		3,526,756.00	<u>1,710,125.00</u>
Net financial assets(a-b)		6,059,476.54	
Represented by			7,337,879.89
Accumulated fund b/fwd	15	7,337,879.89	9,130,071.44
Surplus/deficit for the year		(1,163,160.35)	(1,792,191.55)
Net financial position		6,174,719.54	<u>7,337,879.89</u>

The school's financial statements were approved on 30/9/2024 and signed by:

.....
 Name: *Joth Mwangi*
 Chair BOM
 Date:

.....
 Name: *Moses Mjoroge*
 School Principal/ Secretary to BOM
 Date:

.....
 Name: *Phyllis Mwangi Mwangi*
 Bursar/ Finance Officer
 Date:

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities		
Receipts		
Government grants for tuition	1,632,436.80	1,964,675.50
Government grants for operations	6,908,336.85	6,533,342.00
Government grants for infrastructure	2,625,800.00	2,061,000.00
School fund income- parents contributions/ fees	16,578,820.80	19,717,188.00
Other income	0.00	0.00
Total receipts	27,745,394.45	30,276,205.50
Payments		
Cash outflows for tuition	1,217,264.50	2,016,562.00
Cash outflows for operations	6,318,096.05	6,160,054.05
Cash outflows Boarding/lunch and school fund payments	22,088,311.00	22,054,400.00
Total payments	29,623,671.55	30,231,016.05
Net cash inflow/outflow from operating activities	(1,878,277.10)	45,189.45
Cash flow from investing activities		
Acquisition of assets	(2,280,253.25)	(1,908,390.00)
Proceeds from sale of Assets		
Proceeds from investments	0.00	0.00
Purchase of investments		
Net cash inflow/outflows from investing activities	(2,280,253.25)	(1,908,390.00)
Net increase/decrease in cash and cash equivalents	(4,158,530.35)	(1,863,200.55)
Cash and cash equivalent at beginning of the FY	7,668,399.89	9,531,600.44
Cash and cash equivalent at end of the FY	3,509,869.54	7,668,399.89

The school's financial statements were approved on 30/9/ 2024 and signed by:

.....
 Name: *Jothit Mwangi*
 Chair BOM
 Date:

.....
 Name: *MORE MJOGE*
 School Principal/ Secretary to BOM
 Date:

.....
 Name: *Phumera Makena*
 Bursar/ Finance Officer
 Date:



KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment	1,346,800.00		1,345,800.00	27,500.80	6.3%
Internal Exams					
Teaching / Learning Materials	1,346,800.00		1,346,800.00	1,357,436.00	99.46%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments	3,185,000.00		3,675,000.00	2,468,123.55	71.49%
Repairs And Maintenance	975,000.00		975,000.00	73,7350.00	75.49%
Local Transport / Travelling	975,000.00		975,000.00	484,796.00	49.72%
Electricity And Water	975,000.00		975,000.00	445,687.00	45.71%
Medical	975,000.00		975,000.00	185,586.30	57.10%
Administration Costs	975,000.00		975,000.00	713,070.00	73.14%
Activity	975,000.00		975,000.00	297,284.00	30.4%
CBC	1,576,440.00		1,576,440.00	1,576,440.00	1000%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,250,000.00		3,550,000.00	2,625,800.00	70.02%
M&I parents' contribution					
Economic Stimulus Programs					

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Transition Infrastructure Grants					
Sub total	3,750,000.00		3,750,000.00	2,625,800.00	
(4) Fees Charged on Parents					
Personnel Emoluments	1,050,000.00		1,050,000.00	2,389,991.00	127.62%
Repairs And Maintenance	630,000.00		630,000.00	750,589.00	119.14%
Local Transport / Travelling	472,500.00		472,500.00	762,678.00	161.41%
Electricity And Water	630,000.00		630,000.00	457,480.00	72.61%
Medical	157,500.00		157,500.00	63,135.00	40.08%
Administration Costs	472,500.00		472,500.00	876,350.00	185.47%
Activity	472,500.00		472,500.00	425,809.00	90.80%
SMASSE					
Fee On Boarding Equipment and Stores	12,500,000.00		12,500,000.00	15,195,747.80	124.31%
5) Miscellenous Income					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Total Income	32,376,740.00		32,276,740.00	34,714,153.45	107.5%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment	1,345,800.00		1,345,800.00	970,085.00	223%
Bank charge				1,164	
Teaching / Learning Materials	1,345,800.00		1,345,800.00	478,810.00	19.5%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	3,185,000.00		3,185,000.00	1,338,460.00	45.02%

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	975,000.00		975,000.00	658,750.00	67.56%
Local Transport / Travelling	975,000.00		975,000.00	317,243.00	32.53%
Electricity, Water and Conservancy	975,000.00		975,000.00	600,595.00	61.6%
Medical	325,000.00		325,000.00	8,750.00	2.6%
Administration Costs	975,000.00		975,000.00	1,948,983.00	199.8%
Activity Expenses	975,000.00		975,000.00	113,900.00	11.68%
Cbc classroom				1,423,144.00	
				8,400.25	
(8) Expenditure For infrastructure					
Construction of boys toilets & bathroom	3,250,000.00		3,250,000.00	2,969,590.00	91.37%
Bank charges				3683.25	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,050,000.00		1,050,000.00	3,531,560.00	336.3%
Repairs, Maintenance and Improvements	630,000.00		630,000.00	1,817,727.00	288.52%
Local Transport / Travelling	472,500.00		472,500.00	929,302.00	196.67%
Electricity, Water and Conservancy	630,000.00		630,000.00	440,900.00	70%
Medical Expenses	157,500.00		157,500.00	33,300.00	21.14%
Administration Costs	472,500.00		472,500.00	2,433,053.00	51.93%
Activity	472,500.00		472,500.00	425,370.00	89.45%
Income generating activities				44,870.00	
Bank charges				17,870.00	
Fees fund				44,870.00	
Boarding Equipment and Stores	12,500,000.00		12,500,000.00	12,691,971.00	101.53%
Totals Expenditure	30,711,600.00		30,711,600.00	33,251,513.00	

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5.Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6.Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7.Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8.Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9.Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10.Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Stationaries		300,000
Exercise Books		100,000
Laboratory Equipment	275,000.80	500,000
Internal Exams		
Teaching / Learning Materials	1,357,436.00	1,064,675.00
Others (specify)*		
Total	1,632,436.80	1,964,675.50

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,468,123.55	2,441,269.00
Repairs And Maintenance	737,350.00	974,263.00
Local Transport / Travelling	484,796.00	849,618.00
Electricity And Water	445,687.00	859,037.00
Medical	185,586.30	145,200.00
Administration Costs	713,070.00	861,268.00
Activity	297,284.00	402,687.00
Other Vote Heads (specify)*	1,576,440.00	
Total	6,908,336.85	6,533,342.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,625,800.00	2,061,000.00
Transition infrastructure grants		
Administration Block		
Total	2,625,800.00	2,061,000.00

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4

School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	2,389,991.00	1,595,944.00
Repairs and maintenance	750,589.00	1,017,982.00
Local transport / travelling	762,678.00	778,749.00
Electricity and water	457,480.00	624,974.00
Medical	63,135.00	54,060.00
Administration costs	876,350.00	1,253,199.00
Activity	425,809.00	792,201.00
Fee on Boarding Equipment and stores	15,195,747.80	13,855,479.00
Total	20,921,799.80	19,972,588

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Other Income (specify)*		
Total		

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		272,230.00
Stationaries		367,750.00
Exam		57,416.00
Laboratory Equipment	970,085.00	1,018,290.00
Teaching / Learning Materials	478,810.00	60,000.00
Creditors		238,178.00
Teachers Guides		
Bank Charges	1,164.50	2,698.00
Others (specify)		
Total	1,450,059.50	2,016,562.00

KIAMBOGO SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7 Operations**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,338,460.00	1,630,900.00
Service Gratuity		
Administration Cost	1,948,983.00	2,973,837.00
Repairs And Maintenance & Improvements	658,750.00	229,740.00
Local Transport / Travelling	317,243.00	530,540.00
Electricity And Water	600,595.00	562,390.00
Medical	8,750.00	
Activity Expenses	113,900.00	214,100.00
Covid 19		14,100
CBC Classroom project	1,423,144.80	
Bank charges	8,400.25	3,907.05
TOTAL	6,418,226.05	6,160,054.05

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of ablution block		1,884,178.00
Construction of bathroom & toilets	2,969,590.00	
Bank Charges	3,683.25	2,092.00
Total	2,973,273.25	1,886,270.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,531,560.00	2,604,610.00
Service Gratuity		266,000
Repairs And Maintenance & Improvements	1,817,727.00	2,548,296.00
Local Transport / Travelling	929,302.00	732,587.00
Electricity And Water	440,900.00	382,900.00
Medical Expenses	33,300.00	
Administration Costs	2,433,053.00	1,810,571.00
Activity	425,370.00	139,160.00
Bank Charges	13,862.00	22,120.00

KIAMBOGO SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Expenses On Income Generating Activities	48,040.00	33,500
Fee On Boarding Equipment and Stores	12,691,971.00	13,674,377.00
Fees refund	44,870.00	46,790.00
Total	22,409,955.00	22,260,911.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1104212757	449,683.85	34,511.55
Operations Account	Active	1104214083	2,041,715.65	1,444,630.85
School Fund Account/Boarding	Active	0200297043488	228,070.29	5,148,378.49
Infrastructural Account	Active	1270652591	1,257,852.75	912,306.00
Saving account	Active	0200283528658	266,000 .00	
NG-cdf	Active	053000092939	99,8360.00	
Total			5,241,682.54	7,539,826.89

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	1,591.00	128,573.00
Total	1,591.00	128,573.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	4,342,959.00	1,379,605.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	4,342,969.00	1,379,605.00

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,342,959.00	100.00%	625,400.00	45.33%
Over 2 years		%	75,900.00	5.50%
Over 3 years		%	678,305	49.17%
Total (should tie to note 13 a)	4,342,959.00	100%	1,379,605.00	100%

14 Accounts Payable

Description	2023-2024	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,057,714.00	1,710,125.00
Prepaid Fees	469,042	
Retention Monies		
Total	3,526,756.00	1,710,125.00

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,526,756.00	100%	1,710,125.00	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	3,526,756.00	100%	1,710,125.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	7,539,826.89	9,413,919.44
Cash Balances	128,573.00	117,681.00
Short Term Investments		
Receivables	1,379,605.00	1,124,205.00
Payables	(1,710,125.00)	(1,525,734.00)
Total	7,337,879.89	9,130,071.44

KIAMBOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			
Goats			
Trees	200		
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

KIAMBOGO SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes****19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Inaccuracies in the financial statement	The f/statement was adjusted	resolved	
	Unsupported financial statement adjustments	Supporting document have been prepared	resolved	
	Un reconciled variances	The f/statement was adjusted	resolved	
	Inaccuracies in capitation grants	The nemis is data was correted	resolved	
	Inaccuracies in boarding and school fund payments	The f/statement was adjusted	resolved	
	Unsupported payment for operatins	All supporting document were provided	resolved	
	Unsupported cash and cash equivalent balance	The balances were well supported	resolved	
	Unsupported accounts receivables	Accounts rectified	resolved	
	Authenticity of accounts payables	Financial statement rectified	resolved	

KIAMBOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Late submission of financial statement for audit	Books to be submitted by th set data	Not resolved	
	Tranfer of funds to KSSHA	M.O.E still be consulted	Not resolved	
	Lack of budget	Budget was done	resolved	
	Irregularities in the procurement of good and service	Proper procurement process put in place	resolved	By June 2025
	Unsupported direct procurement	Challenge of suppliers	Not well resolved	
	Lack of chool instructional material committe	The committee was formed	resolved	By June 2025
	Weakness in management of texbookes	Learning material committee was formed	resolved	


 Sign and Date
 Principal



KIAMBOGO SECONDARY SCHOOL
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Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Amount Paid To-Date	Outstandi ng Balance 2023/2024	Outstandi ng Balance 2022/2023			Comment
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Sunise timber yard	693,020.00	1-7-2023		693,020.00	62,110.00	
Sub-Total	<u>693,020.00</u>			<u>693,020.00</u>	<u>62,110.00</u>	
Supply Of Goods						
Fantech power services	101,480.00	1-7-2023		101,480.00		
Betty fashion and design	9,600.00	1-7-2023		9,600.00		
Limo	362,000.00	1-7-2023		362,000.00		
Beth wanjiru muiruri	203,000.00	1-7-2023		203,000.00	233,000.00	
Mary wangari mwaura	204,,474.00	1-7-2023		204,,474.00	241,675.00	
Njugis enterprise	105,000.00	1-7-2023		105,000.00	121,500.00	
Rahab wangari	323,750.00	1-7-2023		323,750.00	219,440.00	
Ruth waithera kiarie	70,305.00	1-7-2023		70,305.00	88,055.00	
Wheel step	205,000.00	1-7-2023		205,000.00		
Science qui	483,755	1-7-2023		483,755.00	363,670.00	
Abist statoinery	112,710.00	1-7-2023		112,710.00	358,550.00	
Sub-Total	<u>2,181,074.00</u>					
Supply Of Services						
Peter mwangi	20,800.00	1-7-2023		20,800.00	29,200.00	
Simon njenga ndegwa	11,820.00	1-7-2023		20,800.00	15,525.00	
Sub-Total	<u>32,620.00</u>			<u>32,620.00</u>		
Gratuity	150,500	1-7-2023		150,500	0	
prepayment	<u>469,042</u>			469,042		
Grand Total	<u>3,526,756</u>			<u>3,526,756</u>		

KIAMBOGO SECONDARY SCHOOL

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Annex 2 – Summary of Fixed Assets Register

Asset Class	No .of asset	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	5.755 Hectares			
Buildings And Structures	Class room block-3 Dormitories-5 Ablution blocks-5 Science laboratories-2 Store-1 Gates -1			
Motor Vehicles	Nil			
Office Equipment, Furniture And Fittings	Student desk & chairs-750 Office& staffroom chairs-50 Student beds 300 Semi-permanent servant quarter houses-4 Permanent servant quarter-1			
Textbooks	Library books-1830 copies Texbooks diverse subjects-1085 Teacher reference books-300			
ICT Equipment	Computer-4 Laptops-19 Kyocera printers\copiers-4 Projectors-1			
Tools And Apparatus	Fam tools-14 Laboratory tool-98			
Other Machinery And Equipment	Sports nets-6 Sports goal posts -4 Kitchen cooker-6 Tank -9			
Intangible Assets- Soft Ware	Zeraki software-analytic-1 Finance 1			