

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 11 JUN 2025

DAY.

Wednesday

TABLED
BY:

Hon. Owen Baya, MP
Deputy leader of majority
Coalition

PRESENT AT
THE TABLE:

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

ENDARASHA BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYERI COUNTY



ENDARASHA BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Enderasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

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Endarasha Boys High School
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1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSI	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
ISC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

Definition of Key Terms

Comparative Year- Means the prior period

2. Key School Information and Management

ENDARASHA BOYS HIGH SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kieni West sub County Nyeri County.

The school was registered on 17TH May 2018 under registration number 19 S 0030 0117 and is currently categorized as an extra County public school established, owned or operated by the Government.

The school is a boarding school and had 695 number of students as at 30th June 2024. It has 4 streams and 36 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR ANTHONY MUNGAI	Chairman	05.03.2022
2	MR CHARLES MUGO	Secretary - Principal	05.03.2022
3	MR MOSES MAINA	Member	05.03.2022
4	MR CHRISTOPHER NJUE	Member	05.03.2022
5	MRS ESTHER KIRAGU	Member	05.03.2022
6	MRS JACKLINE NJOKI	Member	05.03.2022
7	MRS CATHERINE M.	Member	05.03.2022
8	MS PATRICIA GATERE	Member – Rep CEB	05.03.2022
9	MR JOSEPH NDIANGUI	Member Rep CEB	05.03.2022
10	FR HERMAN KIBOI	Sponsor	05.03.2022
11	MR BENJAMIN WANJOHI	Sponsor	05.03.2022
12	MRS MARY GITAHU	Rep Teachers	05.03.2022
13	MR LUKE GITHUA	Rep special interests	05.03.2022
14	MR EPHANTUS MURIUKI	Rep special needs	05.03.2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DR ANTHONY MUNGAI MR CHARLES MUGO MR BENJAMIN WANJOHI MRS JACKLINE NJOKI MR SAMUEL KARIUKI	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1
2	Audit Committee	MS CATHERINE MUCHOKI MR EPHANTUS MURIUKI DR ANTHONY MUNGAI MR LUKE GATHUA	CHAIRPERSON SECRETARY MEMBER MEMBER	1
3	Finance, procurement and general purposes Committee	MS CATHERINE MUCHOKI MR EPHANTUS MURIUKI DR ANTHONY MUNGAI MR LUKE GATHUA	CHAIRPERSON SECRETARY MEMBER MEMBER	1
4	Academic Committee	FR HERMAN KIBOI DR ANTHONY MUNGAI MR CHARLES MUGO MRS MARY GITAH MR MOSES MAINS	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1
5	Development Committee	MS PATRICIA GATERE DR ANTHONY MUNGAI MR CHARLES MUGO MR J P MAINA (SCDE) MR MWARIRI M M MRS ESTHER KAGURU	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	1
6	Discipline and welfare Committee	MR BENJAMIN WANJOHI FR HERMAN KIBOI MR CHRISTOPHER NJUE MR CHARLES MUGO MR MWARIRI M.M	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	1

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	CHARLES WAMBUGU MUGO	TSC No. 304764
2	Deputy Principal	MOSES MURIUKI MWARIRI	TSC No.396122
3	School Bursar	MARGARET KANIARU	ID No 22034493
4	Other (specify)		

(e) Schools contacts

Post Office Box: 34, Endarasha 10107
 Telephone: 0720 668 226
 E-mail: endarashaboy@yahoo.com

Website:
 Facebook:
 Twitter:

(f) School Bankers

BANK	BRANCH	ACC NO	ADDRESS	TITLE
EQUIY	NYERI	01102624680503	264 00100	TUITION
KCB	NYERI	1101850272	215 10100	OPERATIONS
KCB	NYERI	1124302379	215 10100	BOARDING ACC
EQUITY	NYERI	0110191454943	264 00100	FEE COLLECTION
COOPERATIVE	NYERI	01100031450500	48231 00100	FEE COLLECTION
TAIFA SACCO	NYERI	0140200585	1649 10100	FEE COLLECTIOON
COOPERATIVE	NYERI	01100031450501	48231 00100	SAVINGS
TAIFA SACCO	NYERI	0140101265	1649 10100	FARM
PAYBILL	Buss No 522123 Acc 37338k	1124302379		FEE PAYBILL

(g) Independent Auditors

Office of the Auditor-General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

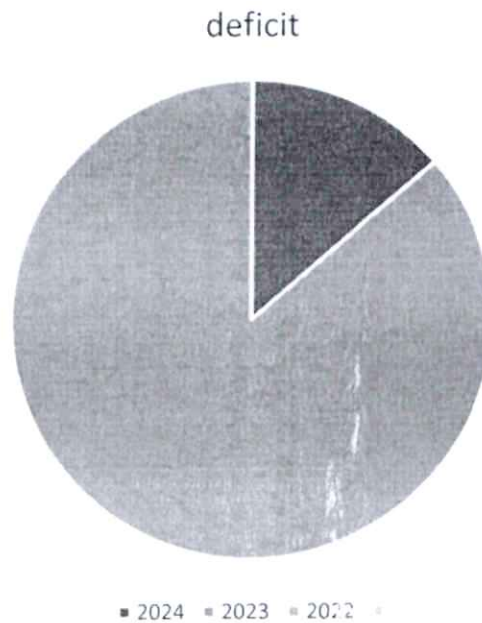
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

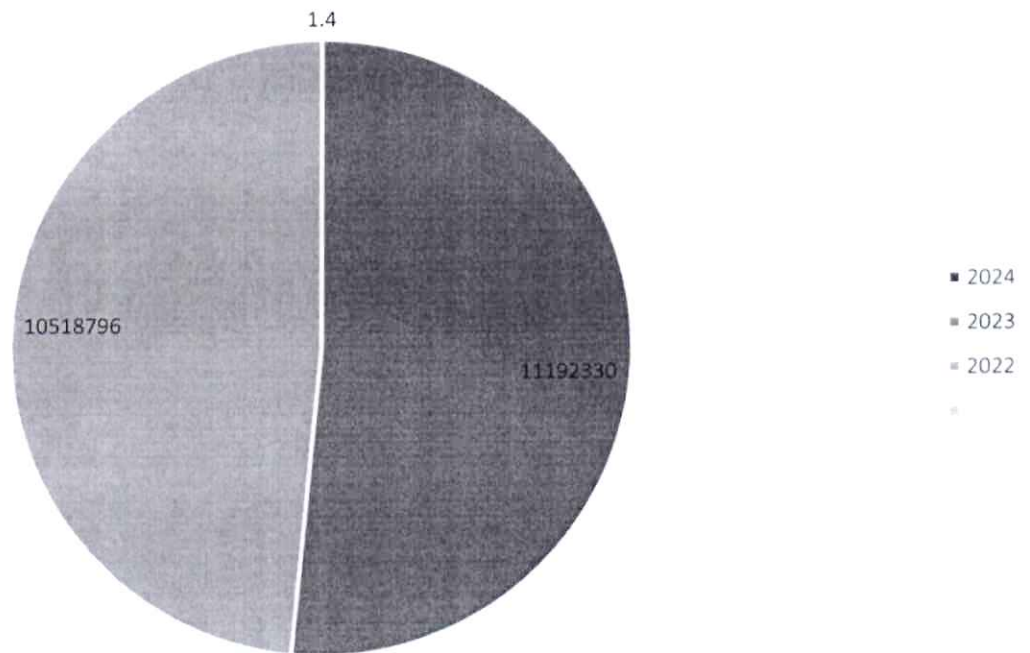
account	2023/2024	2022/2023	2021/2022
Surplus/deficit	-917,482	-5,802,373	1,000,739

The table above explains the trend of the surplus/deficit for the last 3years. In the year 2022/2023 to 2023/2024 there was decrease of the deficit from Kshs 5,80,2373 to 917,482) as illustrated by the pie chart above.



Capitation grants from the Ministry of Education for the last three years

account	2023/2024	2022/2023	2021/2022
Operations	9,588,405	8,264,697	9,697,377
Tuition	1,603,925	2,254,099	2,107,019
TOTAL	11,192,330	10,518,796	11,804,396



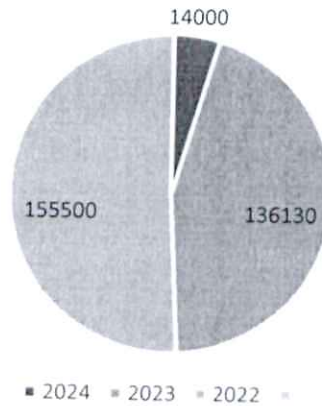
The above explains the trend in funding from the Ministry, indicating a downward trend of ksh 1,285,600 from 2021/2022 to 2022/2023 but an upward trend of from 2022/2023 to 2023/2024.

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

A three-year overview of growth of other income(s) earned by the school.

account	2023/2024	2022/2023	2021/2022
School fund	14,000	136,130	155,500
TOTAL	14,000	136,130	155,500

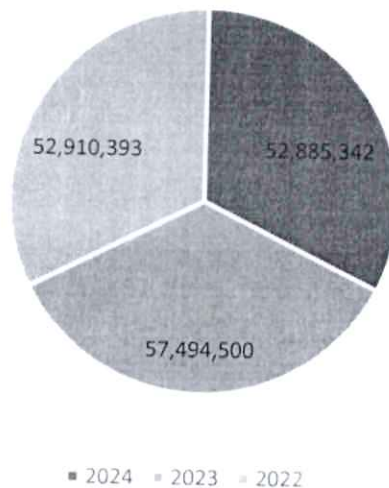
The above show a decrease in the growth of other income as indicated above from the school fund.



A three-year overview of growth in expenditure of the school

account	2023/2024	2022/2023	2021/2022
expenditure	52,885,342	53,676,615	52,910,393
TOTAL	52,885,342	53,676,615	52,910,393

The expenditure grew upward from the year 2021/2022 to 2022/2023 but reduced in the year 2023/2024.

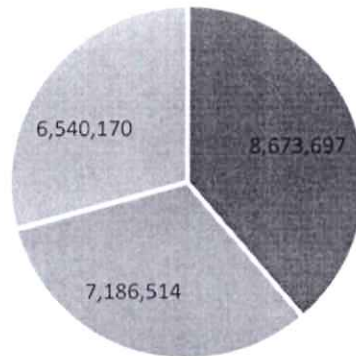


Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

Movement of debtors and creditors of the school over the last three years

account	2023/2024	2022/2023	2021/2022
creditors	8,673,697	7,186,514	6,540,170
TOTAL	8,673,697	7,186,514	6,540,170

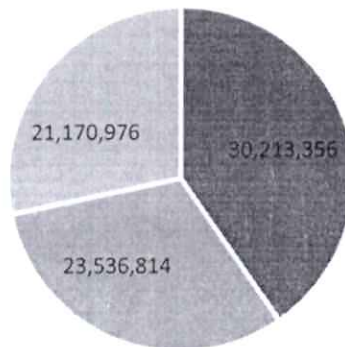
There is a increase in the trend of payables due to poor fee payment and increase in prices of commodities.



■ 2024 ■ 2023 ■ 2022

account	2023/2024	2022/2023	2021/2022
debtors	30,213,356	23,536,814	21,170,976
TOTAL	30,213,356	23,536,814	21,170,976

This trend indicates an increase in the account receivables which is due to very poor fee payment as seen in the year 2023 to 2024 with a fee receivable of ksh 6,676,542 (30,213,356-23,536,814)



■ 2024 ■ 2023 ■ 2022

b) Teacher Student ratio:

Teacher ratio	student	Posted teachers	Transferred	Retired	Tsc teachers	Bom teachers	
1	21	1	3	1	34	5	

c) The mean score in the 2023 KCSE:

Year	School set score	No of candidates	Transition	School mean	Dev from set score
2023	7.25	163	72%	C 6.25	0.496
2022	7.25	137	42%	C 5.78	1.47
2021	7.25	104	43%	C 6.22	1.03


d) Number of Candidates in the 2023 KCSE were 163 students

e) The capacity of the school:

<i>No of students</i>	<i>dormitories</i>	<i>Dinning a hall</i>	<i>Laboratories science</i>	<i>Laboratory computer</i>	<i>Library</i>	<i>toilets</i>
685	7	1	4	1	1	48
capacity	720	720	120 per session	100 per session	90 per session	600
remark	adequate	adequate	adequate	adequate	adequate	inadequate

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

 10
SCHOOL
ENDARASHA
Date: _____

School Principal

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

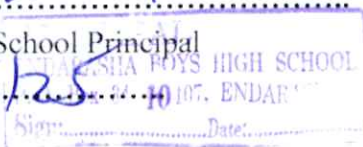
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Endarasha Boys High* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Anthony Mungel

Name: *Ar Anthony Mungel*.....
Designation: Chairman, School Board of Management
Date: *14/05/25*.....

.....
Stephen Wathira
Name: *STEPHEN WATHIRA*.....
Designation: School Principal
Date: *14/5/25*.....


.....
Margaret Kaniano
Name: *Margaret Kaniano*.....
Designation: Bursar
Date: *14/05/25*.....

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ENDARASHA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Endarasha Boys High School - Nyeri County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended

Report of the Auditor-General on Endarasha Boys High School for the year ended 30 June, 2024 - Nyeri County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Endarasha Boys High School - Nyeri County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.30,213,356 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.19,618,342 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.19,618,342 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Endarasha Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects budgeted receipts of Kshs.57,045,791 against actual receipts of Kshs.51,967,860 resulting to an under-funding of Kshs.5,077,931 or 9% of the budget. However, the School spent a balance of Kshs.52,885,342 against actual receipts of Kshs.51,967,860 resulting to an over-utilization of Kshs.917,482 or 2 % of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, two (2) issues were raised on the Report on Financial Statements, three (3) issues on Lawfulness and Effectiveness in the Use of Public Resources and one (1) on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had only resolved one issue and has not provided reasons for the delay in resolving the other prior year audit issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page III to XII which comprise of Key School Information and Management, Summary Report of the performance of the school and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.10,237,057 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,542,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,363,900 was transferred to infrastructure account, leaving a balance of Kshs.1,178,100 as at 30 June,2024. Further, an amount of Kshs.650,000 was transferred on 25 May, 2024 or one hundred and twenty-one (121) days) after receipt. This was contrary to The Ministry of Education Circular Ref. No: HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

2. Irregular Contributions to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.39,343,935 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.404,900 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.404,900 could not be confirmed.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,603,926 and Kshs.10,237,057, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the year under review, NEMIS reported a total number of six hundred and forty five (645) students for September 2023, six hundred and forty-nine (649) for January, 2024 and six hundred and sixty (660) for April/June, 2024 disbursement while the enrolment records provided by the School indicated a total number of six hundred and eighty-one (681) for September, 2023 and January, 2024 and six hundred and ninety-one (691) students for

April/June, 2024, resulting to an unexplained variance of ninety-nine (99) students. As a result of the variances, the School was under funded by an amount of Kshs.525,704.

In the circumstances, the under-funding of the School may have affected service delivery and value for money could not be confirmed.

4. Irregularities in the Construction of a Dormitory

During the year under review, Management constructed a Dormitory at a cost of Kshs.2,702,460. However, the project was not captured in the procurement plan and the budget. There was also no contract agreement between the School and the contractor to provide details of responsibilities of the parties and duration of works and no bill of quantities was provided for audit to show details of the scope of works. Further, certificates for the certified works were also not provided for audit to confirm the construction works at different stages and basis of payments to the contractor.

In the circumstances, value for money on the expenditure of Kshs.2,702,460 could not be confirmed.

5. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.8,673,697. However, included in the balance are trade payables balance of Kshs.2,898,095 which had been outstanding for more than one to two (1-2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.'

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inadequate Safety Standards in the School

Field inspection at the School carried out on 17 April, 2025 revealed the following safety challenges:

- i. The School had not erected sign boards to show directions to various facilities such as the administration offices, staff offices, classrooms, toilets, dining hall, dormitories and staff houses. Further, the School did not have evacuation maps at every entrance and exit to buildings, classrooms, enclosed hallways, stairways and offices.
- ii. Classroom doorways could not open outwards as required by the standards for emergency purposes.
- iii. Some dormitories had no additional emergency exits at the middle labelled "Emergency Exit" and dormitories had doorways which were less than five (5) feet wide as required.

In the circumstances, safety and evacuation measures of the students in case of an emergency could not be confirmed.

2. Lack of Ownership Documents.

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.142,564,460 in respect of fixed assets which includes land with a balance of Kshs.26,000,000. However, the School does not have ownership documents for the land but has an allotment letter dated 18 August, 2006.

In the circumstances, the ownership of land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and

systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


22 May, 2025


Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024


6. Statement of Receipts and Payments for the Year ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,603,926	2,254,099
Government grants for operations	2	10,237,057	8,264,697
Government Grants for infrastructure	3	650,200	1,260,000
School fund income- parents' contributions	4	37,354,274	29,258,216
Miscellaneous incomes	5	2,122,403	8,599,880
Total Receipts		51,967,860	49,636,892
Payments			
Tuition	6	1,250,542	1,973,187
Operations	7	9,588,405	8,407,383
Infrastructure	8	2,702,460	1,357,001
Boarding and school fund	9	39,343,935	41,937,397
Total Payments		52,885,342	53,674,968
Deficit		917,482	4,038,076

The school financial statements were approved on 15/08 2024 and signed by:


 Name: A. Anthony Mungai
 Chair BOM
 Date: 14/05/25


 Name: STEPHEN WACHIRA
 School Principal
 Date: 14/5/25


 Name: Margaret Wanjiru
 Bursar
 Date: 14/05/25

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,946,324	6,796,710
Cash balances	11	36,074	103,170
Short term investments	12	-	-
Total cash and cash equivalent		<u>5,982,398</u>	<u>6,899,880</u>
Account's receivables	13	30,213,356	28,589,086
Total financial assets (a)		36,195,754	35,488,966
Financial liabilities			
Accounts payables	14	(8,673,697)	(7,186,514)
Total Financial Liabilities (b)			
Net financial assets (a-b)		27,522,057	28,302,452
Represented by			
Accumulated fund b/fwd	15	28,439,539	32,340,528
deficit for the year		917,482	4,038,076
Net Assets		27,522,057	28,302,452

The school's financial statements were approved on 15/08 2024 and signed by:

[Signature]
 Name: Ar. Anthony Mungu
 Chair BOM
 Date: 14/05/25

[Signature]
 Name: STEVEN WACHIRA
 School Principal
 Date: 14/5/25

[Signature]
 Name: Margaret Kariuki
 Bursar
 Date: 14/05/25

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

8. Statement of Cash Flows for the Year ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,603,930	2,254,099
Government grants for operations	2	10,237,057	8,264,697
Government grants for infrastructure	3	650,200	1,260,000
School fund income- parents contributions/ fees	4	36,454,068	37,858,100
Miscellaneous income	5	3,022,609	2,203,616.00
Total receipts		51,967,860	51,840,512
Payments			
Cash outflows for tuition	6	1,250,542	1,973,187
Cash outflows for operations	7	9,588,405	8,407,383
Cash outflows Boarding/lunch and school fund payments	8	39,343,935	45,754,929
Cash outflow for infrastructure	9		1,357,000
Total payments		50,182,882	57,492,500
Net cash inflow/outflow from operating activities		1,784,978	(5,651,988)
Cash flow from investing activities			
Acquisition of assets		- 2,702,460	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		- 2,702,460	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(917,482)	(5,651,988)
Cash and cash equivalent at beginning of the FY		6,899,880	12,551,868
Cash and cash equivalent at end of the FY		5,982,398	6,899,880

The school's financial statements were approved on _____ 2024 and signed by:

.....
 Name: A. Anthony Mungu

.....
 Name: STEPHEN WACHIRA

.....
 Name: Margaret Karani

Chair BOM

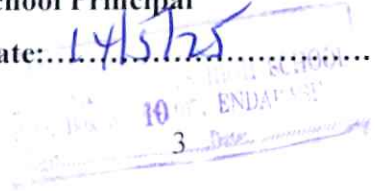
School Principal

Bursar

Date: 14/05/25

Date: 14/05/25

Date: 14/05/25



Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,900,800		2,900,800	1,603,826	55%
Exams And Assessment					
Sub total	2,900,800		2,900,800	1,603,826	55%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	4,028,500		4,028,500	2,214,313	54%
Repairs And Maintenance	3,500,000		3,500,000	2,542,800	72%
Local Transport / Travelling	317,800		317,800	-	-
Electricity And Water	1,183,700		1,183,700	-	-
Medical and insurance	1,400,000		1,400,000	537,000	38%
Administration Costs	1,050,000		1,050,000	277,939	26%
Activity	1,050,000		1,050,000	521,183	49%
Others				4,193,812	
Sub total	12,530,000		12,530,000	10,287,047	82%

**Enderasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	3,400,000		3,400,000	650,200	19%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Sub total	3,400,000		3,400,000	650,200	19%
(4) Fees Charged on Parents					
Personnel Emoluments	2,170,000		2,170,000	2,182,833	100%
Repairs And Maintenance	1,680,000		1,680,000	1,395,459	83%
Local Transport / Travelling	455,000		455,000	379,823	83%
Electricity And Water	3,430,000		3,430,000	3,351,088	97%
University application	92,500		92,500	81,670	88%
Administration Costs	1,295,000		1,295,000	1,085,443	83%
Activity	175,000		175,000	136,280	78%
PA levies	5,250,000		5,250,000	3,846,538	101%
Fee On Boarding Equipment and Stores	23,626,691		23,626,691	23,575,326	98%
Others				3,352,227	
Sub total	38,174,191		38,174,191	39,386,687	103%

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Loans / Borrowing					
Rent income	40,800		40,800	40,100	98%
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Sub total	40,800		40,800	40,100	98%
Total Income	57,045,791		57,045,791	51,967,860	93%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,900,800		2,900,800	1,250,542	43%
Chalks					
Exams And Assessment					

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teachers Guides					
Administration Costs					
Bank Charges					
Sub total	2,900,800		2,900,800	1,250,542	43%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	4,028,500		4,028,500	3,692,762	92%
Repairs, Maintenance & Improvements	3,500,000		3,500,000	1,889,610	54%
Local Transport / Travelling	317,800		317,800	715,840	225%
Electricity, Water and Conservancy	1,183,700		1,183,700	824,253	70%
Medical and insuranc	1,400,000		1,400,000	1,069,321	76%
Administration Costs	1,050,000		1,050,000	937,279	89%
Activity Expenses	1,050,000		1,050,000	459,310	44%
Gratuity					
SMASSE					
Sub total	12,530,000		12,530,000	9,588,375	77%
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms					
Construction of LAB	3,400,000		3,400,000	2,702,460	79%
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Purchase of machinery					
Sub total	3,400,000		3,400,000	2,702,460	79%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,170,000		2,170,000	3,281,173	151%
Repairs, Maintenance and Improvements	1,680,000		1,680,000	2,269,132	135%
Local Transport / Travelling	455,000		455,000	2,293,276	504%
Electricity, Water and Conservancy	3,430,000		3,430,000	3,219,824	94%
University Expenses	92500		92,500		
Administration Costs	1,295,000		1,295,000	1,552,931	120%
Activity	175,000		175,000	826,241	472%
PA levies	5,250,000		5,250,000	4,603,987	97%
Lunch Programme					
Boarding Equipment and Stores	23,626,691		23,626,691	18,755,994	79%
Expenditure For Income Generating Activity				1,573,965	
Insurance Costs					
Other Expenses On Investments					
Rent Expenses	40,800		40,800		
Bank Charges					
Loan Interest Repayment					

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Loan Principal Repayment					
Acquisition Of Assets					
Sub total	38,214,991		38,214,991	38,376,523	100%
Totals	57,045,791		57,045,791	52,885,342	92%

Vote Head	% of Utilization	Comment
Tuition Accounts Receipt	55%	Under funding by the Ministry of Education
Operations Accounts Receipt	82%	Under funding by Ministry of Education
Infrastructure Accounts Receipt	19%	Under funding by Ministry of Education and failure to transfer funds to the infrastructure account
Boarding Accounts Receipt	103%	Due to collection of fees arrears
Tuition Accounts Expenditure	43%	Under funding by the Ministry of Education
Operations Accounts Expenditure	77%	Under funding by the Ministry of Education
Infrastructure Accounts Expenditure	79%	Under funding by the Ministry of Education

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	520,530
Internal Exams	-	-
Teaching / Learning Materials	1,603,926	1,733,569
Others (<i>specify</i>)*	-	-
Total	1,603,926	2,254,099

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	863,329	-
Repairs And Maintenance	2,542,800	2,549,000
MOEST	227,939	-
Others	4,193,812	4,608,900
Medical	537,000	128,900
Administration Costs	-	-
Activity	521,194	363,100
Other Vote Heads-inter borrowing	1,350,984	436,845
Total	10,237,057	8,264,697

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	650,200	1,260,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	650,200	1,260,000

ENDARASHA BOYS HIGH SCHOOL

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

4. School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,773,133	2,187,062
Repairs and maintenance	1,395,459	1,518,056
Local transport / travelling	379,823	453,172
Electricity and water	2,832,659	3,426,196
Administration costs	1,085,443	1,280,756
Activity	136,279	239,852
Fee on Boarding Equipment and stores	15,285,814	15,971,348
PA Levies*	14,465,664	115,072
Others :Uniform	-	4,066,702
Total	37,354,274	29,258,216

5. Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	40,100	20,600
Income From Farming Activities	602,118	881,525
Fee For Hire of Ground and Equipment	14,000	-
Income From Grants and Donations*	-	400,000
Tender	-	54,000
PA Levies*	-	6,066,251
Other Income <i>music festivals</i>	1,466,185	1,177,504
Total	2,122,403	8,599,880

Enderasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	102,040
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	700,965
Teaching / Learning Materials	788,485	823,662
Exams And Assessment	462,057	346,520
Teachers Guides	-	-
Bank Charges	-	-
Others (<i>specify</i>)	-	-
Total	1,250,542	1,973,187

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,907,469	177,952
Service Gratuity	863,329	-
Administration Cost	937,279	-
Repairs And Maintenance & Improvements	1,889,610	2,160,000
Local Transport / Travelling	715,840	-
Electricity And Water	477,500	121,640
Medical	205,992	1,055,717
Activity Expenses	459,310	629,180
Interborrowing	90,000	400,000
Others (<i>specify</i>)	42,076	3,862,894
Total	9,588,405	8,407,383

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	2,702,460	1,357,001
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	2,702,460	1,357,001

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,281,173	6,015,545
Activity	815,701	1,003,162
Repairs And Maintenance & Improvements	2,267,332	675,723
Local Transport / Travelling	2,246,776	2,371,587
Electricity And Water	646,350	2,268,960
Medical Expenses	-	-
Administration Costs	1,462,211	1,601,799
Lunch Programme	-	-
Bank Charges, bursary	-	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	18,745,194	18,740,097
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	66,000	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	9,813,198	280,200
Others -activity	-	8,533,064
Total	39,343,935	41,937,397

Endarasha Boys High School
Annual Report and Financial Statements for the year ended 30th June 2024

10 Bank Balances

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0110262468503-equity	661,223	307,841
Operations Account	“	1101850272 -kcb	972,803	324,150
School Fund Account/Boarding	“	1124302379- kcb	205,521	(908,152)
Gratuity Account	“	011000314501 coop	1,138,872	2,002,776
Fees collection acc		01100031450500 coop	612,696	143,785
“		0140200585 taifa s	353,642	1,457,052
“	“	0110191454943 equity	519,988	369,210
Income Generating Activities -farm	“	0140101267 taifa s	632,982	199,193
Infrastructural Account	‘	0110277501670 equity	848,595	2,900,855
Total	‘		5,946,324	6,796,710

11 Cash balances

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	36,074	103,170
Total	36,074	103,170

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Endarasha Boys High School
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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	30,127,356	28,392,723
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	86,000	25,000
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	10,600
Total	30,213,356	28,589,085

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs	% of the total	Kshs	% of the total
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year(2023 F4 + current)	8,070,379	27%	7,951,100	27%
Between 1- 2 years	1,229,226	4%	823,281	3%
Between 2-3 years	1,209,409	3%	479,865,	0%
Over 3 years	19,618,342	66%	19,138,477	70%
Total (should tie to note 13 a)	30,127,356	100%	28,392,723	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,931,742	6,631,745
Prepaid Fees	741,955	554,769
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	8,673,697	7,186,514

Endarasha Boys High School
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14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	5,033,647	63%	6,631,745	100%
Between 1- 2 years	2,898,095	37%	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	7,931,742	100%	6,631,745	100%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	6,796,710		10,834,786	
Cash Balances	103,170		103,170	
Short Term Investments	-		-	
Receivables	30,213,356		28,589,086	
Payables	(8,673,697)		(7,186,514)	
Total	28,439,539		32,340,528	

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	1,053,000	635,104
Others (specify)	-	-
Total	1,053,000	635,104

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		500,000	550,000
Goats		100,000	70,000
Trees		500,000	450,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		1,100,000	1,070,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	3,740,000	2,674,700
Lab consumables	640,500	570,700
Farm produce	104,500	-
Medication	-	-
Construction Materials	-	-
Others stationery	3,170,500	2,450,700
	7,655,500	5,696,100

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long outstanding receivables	In progress	Not resolved	Uncertain
2	Unsupported cash and cash equivalent	Reconciliation of the accounts has been done	resolved	Immediately
3	Unconfirmed enrolment data	Liaising with the NEMIS authority for assistance	Not resolved	uncertain
4	Failure to prepare school improvement t plan	Preparation in progress	Not resolved	uncertain
5	Failure to transfer infrastructure funds from operations account	Not done	Not resolved	uncertain
6	Lack of ownership document	In progress	Not resolved	uncertain

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PRINCIPAL
ENDARASHA BOYS HIGH SCHOOL
10107, ENDARASHA
Date:

Sign and Date
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
a) Chamaka general		July 2023		1,010,100	1,364,535	To clear
13. Styre mantra		July 2023		575,480	83,900	To clear
14. Glozila general					64,100	To clear
15. William wambugu		July 2023		670,750		To clear
16. Peter nduru		July 2023		120,000		To clear
17. Majune enterprises		July 2023		225,670		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
18. Bulvich enterprises	90,000	July 2021			90,000	To clear
19. Glory wardware	26,060	July 2021			26,060	To clear
20. Gathuitu school	108,490	July 2021			108,490	To clear
21. Lane enterprises	38,200	July 2021			38,200	To clear
22. Draway ventures		July 2021			115,760	To clear
23. Karoki traders	196,700	July 2021			196,700	To clear
24. welton enterprises	168,800	July 2021			168,800	To clear
25. En bridge	21,000	July 2021			21,000	To clear
26. Agnes wangari maina	248,000	July 2021			248,000	To clear
27. Fracha agencies		July 2023		405,900	372,550	To clear
28. Moran publishers				12,300	-	To clear
29. Patrick Kiara		July 2023		169,000	-	To clear
30. Janka electricals		July 2023		326,365	-	To clear
31. Mary ngunjiri		July 2023		86,400	-	To clear
32. Gladys murage		July 2023		72,000	-	To clear
33. Charles ngatia		July 2023		158,792	-	To clear
34. Kenblest foods		July 2023		815,510	-	To clear

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
35. Saatech services		July 2023		113,200	-	To clear
36. Chakiel investment		July 2023		35,180		To clear
Sub-Total				4,796,647	2,898,095	To clear
Supply Of Services						To clear
37. Patrick gichari	65,000	April 2024	-	65,000	-	To clear
38. Patech compututers	63,000	July 2023	-	63,000	-	To clear
39. Joseph kigundu	93,000	April 2024	-	93,000	-	To clear
40. Software for schools kenya	16,000	Dec 2022	-	16,000	-	To clear
Sub-totals				237,000		
TOTALS				5,033,647	2,898,095	7,931,742

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	26,000,000	-	-	26,000,000
Buildings And Structures	80,000,000	2,702,460	-	82,702,460
Motor Vehicles	3,950,000	-	-	3,950,000
Office Equipment, Furniture and Fittings	20,000,000	-	-	20,000,000
Textbooks	3,000,000	-	-	3,000,000
ICT Equipment	2,000,000	-	-	2,000,000
Tools And Apparatus	3,000,000	-	-	3,000,000
Other Machinery and Equipment	1,500,000	-	-	1,500,000
Heritage And Cultural Assets	250,000	-	-	250,000
Intangible Assets- Soft Ware	162,000	-	-	162,000
Total	139,862,000	2,702,460	-	142,564,460