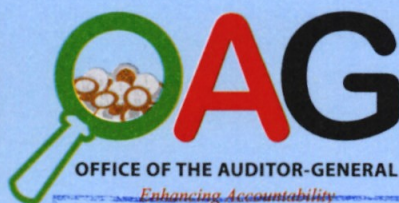


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

DATE: 24 JUN 2026

DAY.
WEDNESDAY

OF

TABLED
BY:

HON. OWEN BATA, MP

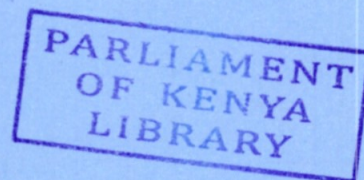
CLERK-AT
THE-TABLE:

DEPUTY CHAIRMAN OF MAJORITY

WALTER NGONYO

THE AUDITOR-GENERAL

ON



TEMBELIO R.C.E.A
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

UASIN GISHU COUNTY



TEMBELIO R.C.E.A SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June, 2022

Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)

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TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

ii. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UasinGishu County, Moiben Sub-County**. The school was registered on **3.11.2021** under registration number **2753000929** and is currently categorized as a Sub-county school established, owned or operated by the Government.

The school is a mixed day and Boarding school and had **243 student** as at **30th June 2022**.

It has **2 stream** and **10 teachers** of which **2** are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Ambrose Kiprop	Chairman	30.06.2022
2	Enock Sugut	Secretary - Principal	30.06.2022
3	Moses Toroitich	Deputy Chairperson	30.06.2022
4	Evans Kapkea	P.A Chair	30.06.2022
5	Grace Kiplimo	Treasurer	30.06.2022
6	Sally Rono	Community Rep	30.06.2022
7	Salome Kiptum	Parent Rep	30.06.2022
8	Rev. Daniel RUgut	Sponsor	30.06.2022
9	John Kiptoo	Special Needs	30.06.2022
10	Sylvester Morogo	Parent Rep.	30.06.2022
11	Nahashon Kipsiro	Special Interest Rep	30.06.2022
12	Edna Kenei	Teaching Staff Rep.	30.06.2022
13	Moses Kibet	Community Rep.	30.06.2022
14	Alice Jepkorir	Parent Rep	30.06.2022
15	Abigael Jebichi	Student Rep	30.06.2022

**TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Prof. Ambrose Kiprop Evans Kapkea Grace Kiplimo Sally Rono Enock Sugut	Chairman V. Chairman Treasurer Member Secretary	4 out of 6
2	Audit Committee	Moses Toroitich Moses Kibet Nahashon Kipsiro Sylvester Morogo	Chairman Member Member Member	1 out of 6
3	Finance, procurement and general-purpose Committee	Grace Kiplimo Evans Kapkea Salome Kiptum John Kiptoo	Chairman Secretary Member Member	3 out of 6
4	Development Committee	Nahasho Kipsiro Monicah Muiruri John Kiptoo Grace Kiplimo Enock Sugut	Chairman Secretary Member Member Member	3 out of 6
5	Academic Committee	Edna Kenei Moses Kibet Evans Kapkea Sally Rono	Secretary Chairman Member Member	3 out of 6
6	Discipline and Welfare Committee	William Kipyego Rev Daniel Rugut Salome Kiptum Monica Muiruri	Chairman Member Member Secretary	1 out of 6

TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

The functions of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

e) School operation Management

For the financial year ended **30th June, 2022** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Sugut Enock	441123
2	Deputy Principal	Mrs. Muiruri Monicah	236920
3	School bursar	Mr. Rotich Emmanuel	NAC/181965

f) Schools contacts

Post Office Box: 1265-30100. ELDORET
Mobile Number: 0757 938 014
E-mail: tembeliosecc@gmail.com
Website: None

**TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

g) School Bankers

The school operated 7 number of bank accounts. The accounts are as follows:

Name of Bank:	KCB	
Branch:	ELDORET	
Account Number:	1102523275	(SCHOOL FUND ACC)

Name of Bank:	KCB	
Branch:	ELDORET	
Account Number:	1102519979	(OPERATION ACC)

Name of Bank:	KCB	
Branch:	ELDORET	
Account Number:	1102526770	(TUITION ACC)

Name of Bank:	KCB	
Branch :	ELDORET	
Account Number:	1266794735	(M & I ACC)

Name of Bank:	SIDIAN	
Branch:	ELDORET	
Account Number:	01008030016102	(CDF ACC)

Name of Bank:	KCB	
Branch:	ELDORET	
Account Number:	01008030016102	(PROJECT ACC)

Name of Bank:	CO-OPERATIVE BANK	
Branch:	ELDORET	
Account Number:	01139182462100	(FARM ACC)

h) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

iii. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

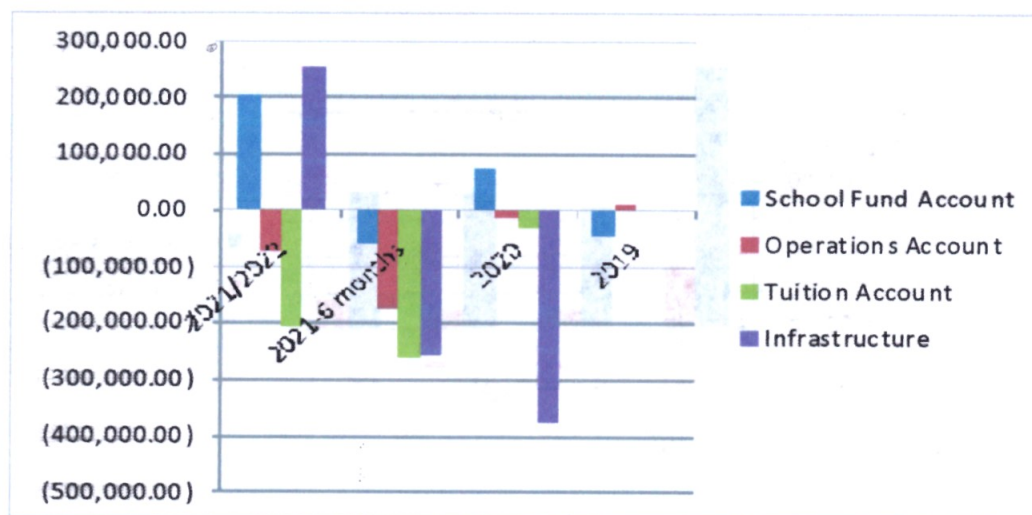
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 31st December 2020 and 30th June 2022 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarized as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021/2022	2021-6 months	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	202,658	(58,372)	74,693	(44,761)
2	Operations Account	(71,648)	(175,797)	(12,232)	12,101
3	Tuition Account	(207,021)	(262,186)	(30,616)	499
4	Infrastructure	256,000	(255,000)	(375,272)	0
	Total	179,988	(751,355)	(343,426)	(32,160)
	Increase/Decrease	931,344	(407,929)	(311,266)	(925,694)

Trend over the Last Three Years



TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

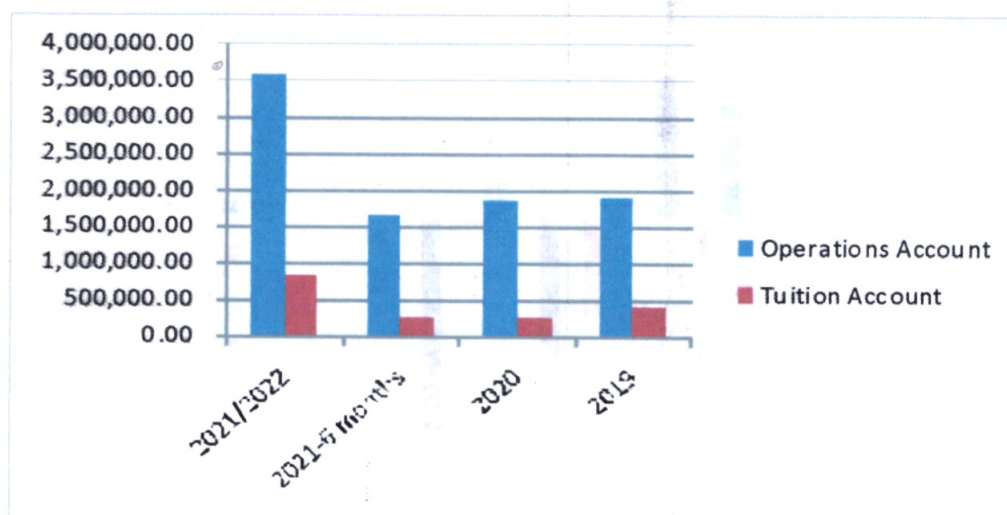
The deficit for the year 2020 increased by Kshs 311,266 from a deficit of Kshs 32,160.30 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19.

The deficit for the year 2021 increase by Kshs 407,929 from a deficit of Kshs 343,426 in the year 2020.

Financial year ended 30th June 2022 recorded a surplus although disbursement of FDSE funds was irregular and effects of Covid-19 were still affecting normal operations

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021/2022	2021-6 months	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	Operations Account	3,588,025	1,636,619	1,875,825	1,913,958
2	Tuition Account	822,206	262,756	253,646	404,740
	Total	4,410,232	1,899,376	2,129,471	2,318,699
	Increase/Decrease	2,510,856	(230,094)	(189,228)	688,864
	No of Students	243	173	196	124
	Ratio of Capitation per student	1:18149	1:10979	1:10864	1:18699

Trend over the Last Three Years



**TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

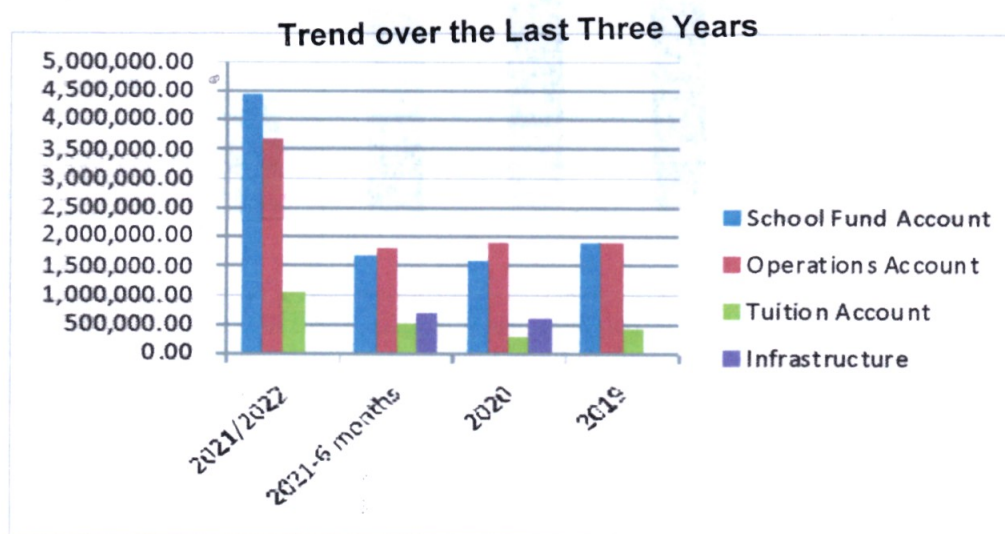
Annual Report and Financial Statements For the year ended 30th June 2022

The total capitation for the year 2020 was Kshs 2,129,471 as compared to Kshs 2,318,699 in the financial year 2019 representing a decrease of Kshs. 189,228 which resulted from prolonged abrupt closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020.

The capitation grant for the financial year 2021 was Kshs 1,899,376 as compared to Kshs 2,129,471 in the financial year 2020 representing a decrease of Kshs 230,094. The net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only.

The total capitation grants for the financial year 2022 was Kshs 4,410,232 as compared to Kshs 1,899,376, in the financial year 2021 representing an increase of Kshs 2,510,856. The current period covers a period of 12 months

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	2021-6 months	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	4,418,232	1,649,800	1,573,501	1,901,254
2	Operations Account	3,659,674	1,812,417	1,888,057	1,901,857
3	Tuition Account	1,029,228	524,943	284,262	404,241
4	Infrastructure	-	705,000	578,342	-
	Total	9,107,134	4,692,160	4,324,162	4,207,352
	Increase/Decrease	4,414,974	367,998	116,810	(917,040)

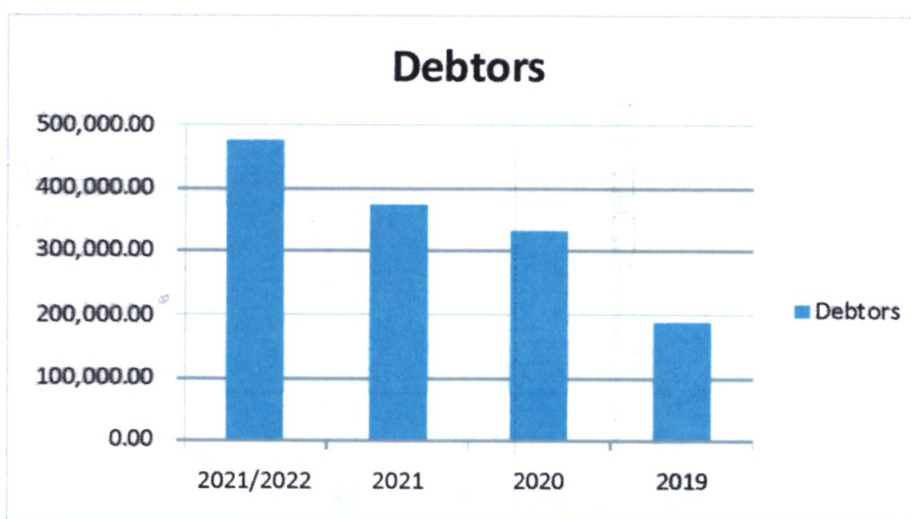


TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

In the financial year ended 30th June 2022, there was an increase in expenditure growth. The financial year covered 12 months compared to financial year 2021 which covered 6 months only. Purchases especially food items increased significantly and there were many activities since normalcy had resumed. Inflation pushed food prices up

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	2021	2020	2019
1	School Fund Account	Kshs	Kshs	Kshs	Kshs
a	Debtors	474,790	370,979	329,623	185,623
	Total	474,790	370,979	329,623	185,623
	Increase/Decrease	103,811	41,356	144,000	(22,252)

Trend over the Last Three Year



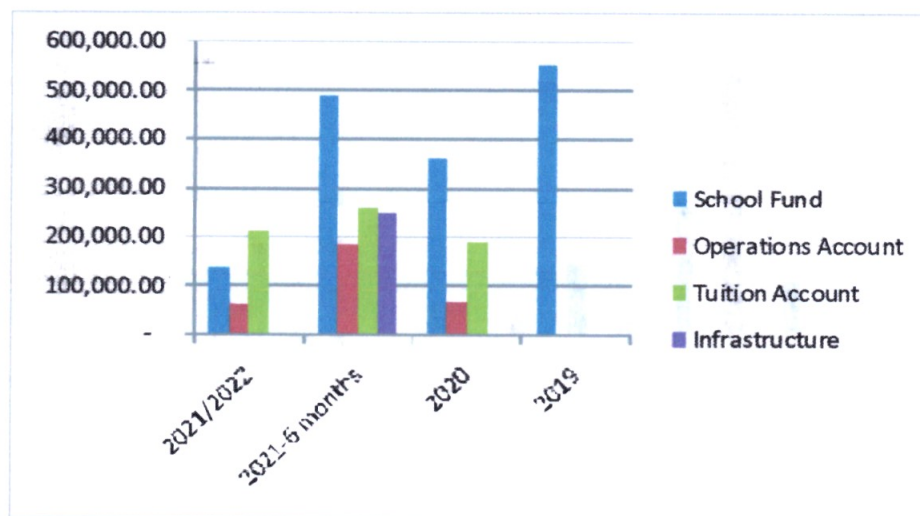
Total debtors as at 30th June 2021 increased from Kshs 370,979 to Kshs 474,790 The financial year covered 12 months.

TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	2021-6 months	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund	138,650	486,720	360,110	552,439
2	Operations Account	60,300	184,275	65,186	-
3	Tuition Account	208,760	260,592	188,750	-
4	Infrastructure	-	247,500	-	-
	Total	407,710	1,179,087	614,046	552,439
	Increase/Decrease	(771,377)	565,041	61,607	(182,825)

Trend over the Last Three Year

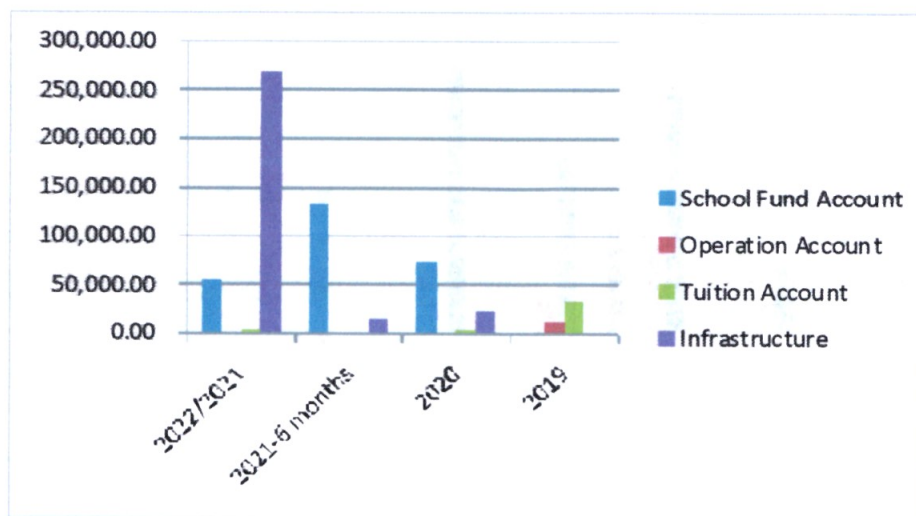


Total creditors as at 30th June 2022 decreased by Kshs 771,377. Some of these creditors had been paid, however most accumulated due to non-payment of fees by parents.

TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

MOVEMENT OF CASH AND BANK BALANCES					
SNO		2022/2021	2021-6 months	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	55,525	132,107	74,738	-
2	Operation Account	891	1,223	1,115	13,347
3	Tuition Account	3,809	2,070	3,665	34,281
	Infrastructure	269,372	15,388	23,518	-
	Total	329,598	150,789	103,037	47,629
	Increase/Decrease	178,808	47,752	55,408	(32,113)

Trend Over the Last Three Year



b) Teacher Student ratio:

Between the month of 1st July 2021 and 30th June 2022, the status of the teaching staff is as follows:

There were **8** teachers posted by the Teachers Service Commission and **2** recruited by the Board of Management. The teacher student ratio lies at **1:17**. We have a shortage of **1:17** teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

a) Mean score in the year 2019, 2020 ,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	54	2.6296	0	0	4.20	Negative deviation of - 0.4025
2021	31	3.0321	0	0	4.50	Negative deviation of - 0.5541
2020	29	3.5862	1	3.44%	5.00	Positive deviation of +0.4612
2019	16	3.125	3	18.75%	4.50	

b) Development projects carried out by the school:

Sn o.	Project	Year	Status	Amount	Fund Source
1	Renovation of Classrooms	2022	Completed	752,750.00	M & I

Prof. Ambrose Kiprop

Chair,
Board of Management

Date: 13/3/26

Enock Sugut

Secretary,
Board of Management/
Principal

Date: 13/3/26

Mr. Rotich Emmanuel

Bursar

Date: 13/03/2026

IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Public Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Tembelio R.C.E.A Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.


.....
Prof. Ambrose Kiprop

**Chair,
Board of Management**

Date: 13/3/2026


.....
Enock Sugut

**Secretary,
Board of Management/
Principal**

Date: 13/3/2026


.....
Mr. Rotich Emmanuel

Bursar

Date: 13/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TEMBELIO R.C.E.A SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Tembelio R.C.E.A Secondary School set out on pages 15 to 32, which comprise of the statement of financial assets and liabilities as at 30 June, 2022, and the statement of receipts and payments, statement

Report of the Auditor-General on Tembelio R.C.E.A Secondary School for the year ended 30 June, 2022-Uasin Gishu County

of cash flows and statement of comparison of budgeted vs actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tembelio R.C.EA Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Receipts and Payments

The statement of receipts and payments reflect school fund income – parents contribution and payment for operations amounts of Kshs.4,546,770 and Kshs.3,659,674 respectively. However, supporting schedules reflect amounts of Kshs.4,128,880 and Kshs.3,593,046 resulting in unreconciled variances of Kshs.417,890 and Kshs.66,628 respectively.

In the circumstances, the accuracy and completeness of school fund income-parents contribution and payments for operations of Kshs.4,546,770 and Kshs.3,659,674 could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects payments for operations amounting to Kshs.3,659,674. Examination of supporting document in relation to the expenditure revealed that payments amounting to Kshs.651,468 which were not adequately supported by requisitions, local purchase orders (LPOs), delivery notes, inspection and acceptance reports, goods received notes (GRNs) and certificates of payment where required.

In the circumstances, the accuracy of the payments for operations of Kshs.3,659,674 could not be confirmed.

3. Unsupported Accounts Receivables Balance

The statement of financial assets and liabilities reflects Kshs.474,790 in respect of accounts receivables which as indicated in Note 11 to the financial statements, relates to fees arrears due from current and former students of the school. However, schedules to support the fees arrears and aging analysis were not provided for audit. Further management did not provide detailed actionable plans towards the debt recovery of the fee arrears.

In the circumstances, the accuracy, existence and recoverability of the accounts receivables balance of Kshs.474,790 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of financial assets and liabilities reflects a balance of Kshs.407,710 in respect of accounts payable as indicated in Note 12 to the financial statements. However, schedules and supporting documents such as invoices, delivery notes, stock records, procurement records or receipts to support the balance were not provided for audit. Further, there was also no ageing of the payables or indication that they were subsequently settled.

In the circumstances, the accuracy and existence of the account's payables balance of Kshs.407,710 could not be confirmed.

5. Unsupported Cash and Cash Equivalents Balance

The statement of statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.329,598 comprising of bank balances of Kshs.279,598 and cash balance of Kshs.50,000 as disclosed in Notes 8 and 9 to the financial statements. However, the bank balances were not supported with bank reconciliation statements, confirmation certificates from the banks, cash survey certificate and cash book.

In the circumstances, the accuracy and existence of the cash and cash equivalents balance of Kshs.329,598 could not be confirmed.

6. Unsupported Budget Statement

The statement of budgeted versus actual amounts reflects final receipts and expenditure amounts of Kshs.9,510,567 and Kshs.9,534,567. However, the approved budget in support of the balances reflected in the statement of budgeted versus actual amounts was not provided for audit.

In the circumstances, the accuracy of the budget amounts included in the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tembelio R.C.E.A Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Board of Management is responsible for the Other Information set out on page 2 to 13 which comprise of Key School Information and Management, Summary Report of

Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management submitted the financial statements for the year ended 30 June, 2022 to the Auditor-General on 16 May, 2025 as opposed to the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Irregular transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments reflects operations payments of Kshs.3,659,674 as disclosed in Note 6 to the financial statements. The amount includes administration costs of Kshs.1,233,471 a review of which disclosed that Kshs.435,580 included in the amount related to transfers to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as required under Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, value for money on amount transferred to KESSHA of Kshs.435,580 could not be confirmed.

3. Lack of a Procurement Plan

The statement of receipts and payment reflects amounts of Kshs.3,659,674 and Kshs.4,418,232 in respect of payments for operations and boarding and school fund payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports and correspondences with suppliers. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the financial year 2021/2022, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a summary of fixed assets. Included in the summary of fixed assets is a parcel of land whose ownership document was not provided for audit verification. Further, detailed assets register to support the information contained in the annexure was not provided for audit.

In the circumstances, the effectiveness of management use and maintenance of the school assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

TEMBELIO R.C.E.A SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

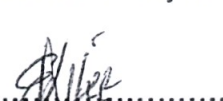
vi. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE

2022			
DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021 6 months
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	822,206	262,756
Capitation grants for operations	2	3,588,025	1,636,620
School Fund Income- Parents' Contributions	3	4,546,770	1,577,028
School Fund Income- Other receipts	4	330,120	464,400
Proceeds from borrowings			
TOTAL RECEIPTS		9,287,121	3,940,804
PAYMENTS			
Payments for Tuition	5	1,029,228	524,943
Payments for operations	6	3,659,674	2,517,417
Boarding and school fund payments	7	4,418,232	1,649,800
TOTAL PAYMENTS		9,107,134	4,692,160
SURPLUS/DEFICIT		179,987	(751,356)

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the 12 months for the period ended 30th June 2022 and accompanying comparatives cover the 6 months period ended 30th June 2021

The financial statements should be read in conjunction with the accompanying notes.


.....
Prof. Ambrose Kiprop


.....
Enock Sugut


.....
Mr. Rotich Emmanuel

Chair,
Board of Management

Secretary,
Board of Management/
Principal

Bursar

Date: 13/3/26

Date: 13/3/26

Date: 13/03/2026

TEMBELIO R.C.E.A SECONDARY SCHOOL
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vii. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

FINANCIAL ASSETS	Note	2021-2022	2020-2021
Cash and Cash Equivalents		Kshs	Kshs
Bank Balances	8	279,598	150,790
Cash Balances	9	50,000	9,000
Short term Investment	10	-	-
Total Cash and Cash Equivalents		329,598	159,790
Account's receivables	11	474,790	56,900
TOTAL FINANCIAL ASSETS		804,388	216,690
FINANCIAL LIABILITIES			
Accounts Payable	12	407,710	-
NET FINANCIAL SSETS		396,678	216,690
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	216,690	216,690
Surplus/Defict for the year		179,988	
NET FINANCIAL POSITION		396,678	216,690

Prof. Ambrose Kiprop

Chair,
Board of Management

Date:

Enock Sugut

Secretary,
Board of Management/
Principal

Date:

Mr. Rotich Emmanuel

Bursar

Date:

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viii. STATEMENT OF CASH FLOW FOR THE YEAR 30TH JUNE 2022

		2021-2022	2020-2021 6 MONTHS
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	822,207	262,756
Capitation grants for operations	2	3,588,026	1,636,620
School fund income- Parents contributions fees	3	4,128,880	1,206,049
School fund income- other receipts	4	330,120	464,400
Total receipts		8,869,232	3,569,825
Payments			
Payments for Tuition	5	820,468	264,351
Payments for operations	6	3,599,374	2,085,642
Boarding and school fund payments	7	4,279,582	1,163,080
		8,699,424	3,513,073
Net cash flow from operating activities		169,808	56,752
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		-	-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM BORROWING ACTIVITIES		169,808	56,752
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		169,808	56,752
Cash and cash equivalent at BEGINNING of the year	10	159,790	103,038
Cash and cash equivalent at END of the year		329,598	159,790

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by IPSAS

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x. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE, 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS	Kshs	Kshs	Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials	1,036,000		1,036,000	822,207	213,793	79%
Sub -Total	1,036,000		1,036,000	822,207	213,793	
(2) CAPITATION GRANT ON OPERATIONS						
P/Emolument						
Maintenance & Improv	1,200,000		1,200,000	1,160,750	39,250	97%
Other vote heads	3,068,537		3,068,537	2,376,076	692,461	77%
Activity	88,280		88,280		88,280	0%
Insurance	120,000		120,000	51,200	68,800	43%
Sub - Total	4,476,817	-	4,476,817	3,588,026	888,791	
(3) FEES CHARGED ON PARENTS						
BES/Lunch	3,169,250		3,169,250	1,260,710	1,908,540	40%
P/Emolument	155,000		155,000	758,010	- 603,010	489%
Rmi	96,000		96,000	414,170	- 318,170	431%
Local Transport & Travelling	32,500		32,500	265,295	- 232,795	816%
Electricity Water & Conservancy	245,000		245,000	773,225	- 528,225	316%
Administration Costs	92,500		92,500	427,735	- 335,235	462%
Activity	7,500		7,500	172,835	- 165,335	2304%
Bus Hire	200,000		200,000		200,000	0%
Sub - Total	3,997,750	-	3,997,750	4,071,980	- 74,230	
TOTAL INCOME	9,510,567	-	9,510,567	8,482,212	1,028,355	89%

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(1) EXPENDITURE FOR TUITION						
Teaching / learning materials	786,000		786,000	653,350	132,650	83%
Lab Equipment	250,000		250,000	164,262	85,738	66%
Sub - Total	1,036,000	-	1,036,000	817,612	218,388	
(1) EXPENDITURE FOR OPERATION						
P/Emolument						
Maintenance & Improvement	1,200,000		1,200,000	1,098,245	101,755	92%
Other vote heads	3,068,537		3,068,537	2,213,715	854,822	72%
Activity	88,280		88,280	202,500	- 114,220	229%
Insurance	120,000		120,000	78,586	41,414	65%
Sub - Total	4,476,817	-	4,476,817	3,593,046	883,771	
(3) FEES CHARGED ON PARENTS						
BES/Lunch	3,169,250		3,169,250	2,636,305	532,945	83%
P/Emolument	155,000		155,000	183,507	- 28,507	118%
Rmi	120,000		120,000	163,360	- 43,360	136%
Local Transport & Travelling	32,500		32,500	111,350	- 78,850	343%
Electricity Water & Conservancy	245,000		245,000	74,000	171,000	30%
Bus hire	200,000		200,000		200,000	0%
Administration Costs	92,500		92,500	1,044,246	- 951,746	1129%
Activity	7,500		7,500		7,500	0%
Insurance				30,054	- 30,054	
Sub Total	4,021,750	-	4,021,750	4,242,822	- 221,072	
TOTAL EXPENDITURE	9,534,567	-	9,534,567	8,653,480	881,087	91%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- The school has only received 78% of the expected revenue from 1st July 2021 to 30th June, 2022
- The school has only utilized 91% of the fees collected from 1st July 2021 to 30th June, 2022

xi. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs.) The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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xii. NOTES TO THE FINANCIAL YEAR ENDED 30TH JUNE 2022

1	CAPITATION GRANT FOR TUITION		2021-2022	2020-2021 6 Months
			Kshs	Kshs
	Textbooks		-	
	Exercise books			
	Laboratory equipment			
	Internal exams		-	
	Teaching / learning materials		822,206	262,756
	Teachers guides		-	-
	Total		822,206	262,756
2	CAPITATION GRANT FOR OPERATIONS		2021-2022	2020-2021 6 Months
			Kshs	Kshs
	Personnel Emoluments		1,143,115	507,475
	Maintenance & Improvement		1,160,750	747,750
	Others			
	Local Transport & Travelling		271,544	86,259
	Electricity Water & Conservancy		390,290	138,260
	Medical			-
	Administration Costs		571,124	156,875
	Insurance		51,200	-
	Activity		-	-
	Total		3,588,025	1,636,619

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3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
			2021-2022	2020-2021 6 Months
			Kshs	Kshs
	Personnel emoluments		822,010	196,500
	Fee on Boarding Equipment and Stores/lunch		1,374,680	527,754
	Maintenance & Improvement		500,770	217,815
	Local transport / travelling		307,095	105,885
	Electricity and water		845,645	255,414
	Administration costs		498,735	212,810
	Activity		197,835	60,850
	Total		4,546,770	1,577,028
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT			
			2021-2022	2020-2021 6 Months
			Kshs	Kshs
	Income from farming activities		74,120	14,400
	Insurance compensation			-
	Fee for hire of ground and equipment			-
	Income from grants and donations*		256,000	450,000
	Tender fees			-
	Dividends income		-	-
	Total		330,120	464,400

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5	PAYMENTS FOR TUITION		2021-2022	2020-2021 6 Months
			Kshs	Kshs
				132,000
	Exercise Books		169,412	109,098
	Laboratory Equipment and Chemicals			35,750
	Internal exams		856,960	245,450
	Teaching / learning materials		-	-
	Administration Costs		2,856	2,645
	Bank Charges		1,029,228	524,943
	Total			
6	PAYMENTS FOR OPERATIONS		2021-2022	2020-2021 6 Months
			Kshs	Kshs
			663,684	377,911
	Personnel emoluments		1,233,471	339,731
	Administration Cost		1,118,545	526,820
	Maintenance & improvements		187,700	87,800
	Local transport / travelling		168,860	372,125
	Electricity and water		202,500	73,500
	Activity Expenses		78,586	30,698
	Insurance Cost		6,328	3,832
	Bank Charges		-	705,000
	Acquisition of Assets		3,659,674	2,517,417
	TOTAL			

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7	BOARDING AND SCHOOL FUND PAYMENTS			
			2021-2022	2020-2021 6 Months
			Kshs	Kshs
	Personnel emoluments		183,507	-
	Service Gratuity		-	-
	Maintenance & Improvements		163,360	15,750
	Local transport / travelling		111,350	23,700
	Electricity and water		74,000	17,000
	Administration costs		1,044,246	70,900
	Bank Charges		36,760	21,246
	Expenses on Income Generating Activities		-	-
	Fee on Boarding Equipment and Stores/ Lunch		2,737,805	1,448,480
	Insurance		30,054	7,574
	Farm Expenses		37,150	45,150
	Loan Interest repayment		-	-
	Acquisition of Assets		-	-
	TOTAL		4,418,232	1,649,800

8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
			Kshs	Kshs
	Tuition Account		3,809	2,070
	Operations Account		891	1,223
	School Fund Account/Boarding		5,525	132,107
	Infrastructural Account		269,372	15,388
	Total		279,598	150,789

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9	CASH IN HAND			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Tuition Account		-	-
	Operation Account		-	9,000
	School Fund account		50,000	-
	Total		50,000	9,000
10	SHORT TERM INVESTMENTS			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Cooperative shares		-	-
	Treasury Bills		-	-
	Fixed deposit		-	-
	Equity stock		-	-
	Other investments		-	-
	Total		-	-
11	ACCOUNTS RECEIVABLE			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Fees arrears		474,790	56,900
	Other non-fees receivables		-	-
	Salary advances		-	-
	Imprest		-	-
	Total		474,790	56,900

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	[Include an ageing of the fees / non fees arrears below]			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Fees arrears for current year		474,790	56,900
	Fees arrears for the previous year		-	-
	Fees arrears for prior periods (over two years)		-	-
	Total		474,790	56,900
12	ACCOUNTS PAYABLE			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		407,710.00	
	Prepaid fees			
	Retention monies		-	-
	Total		407,710.00	56,900
	[Include an ageing of the creditor's arrears below]			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors for current year		407,710.00	56,900
	Trade creditors for the previous year		-	-
	Trade creditors for prior periods (over two years)		-	-
	Total		407,710.00	56,900

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13	FUND BALANCE BROUGHT FORWARD			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Bank balances		150,789	103,037
	Cash balances		9,000	
	Short Term Investments			-
	Receivables		56,900	
	Payables		-	-
	Total		216,689	103,037
	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-

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15	Biological assets			
	Description	Numbers	2021-2022	2020-2021
			Kshs	Kshs
	Cattle		400,000	350,000
	Goats			
	Trees		630,000.00	630,000
	Coffee or tea plantation		-	
	Total		1,030,000	980,000
16	Borrowings			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	1 Stock/ Inventory			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		8,569	24,296
	Stock/ inventory purchased during the year		1,014,415	847,406
	Stock/ inventory issued during the year		1,002,443	863,133
	Balance at end of the year		20,541	8,569

PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

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Annex I - Analysis of Pending Accounts Payable

S/no	Supplier of Goods or Services	Original Amount	Date Contract ed from	Amount Paid To-date	Outstanding Balance as at as 30/06/2022	Com ment
		Kshs	Kshs	Kshs	Kshs	
	Supply of goods	a	b	c	d=a-c	
		Kshs	Kshs	Kshs	Kshs	
a	Tuition Account					
1	Eldo Laboratory Supplies	5,150.00			5,150.00	
2	Astrong General Merchant	203,610.00			203,610.00	
	Sub-Total (A)	208,760.00			208,760.00	
b	Operation Account					
1	Bomah Electrical	20,300.00			20,300.00	
2	Ideal Price Enterprises	40,000.00			40,000.00	
	Sub-Total (B)	60,300.00			60,300.00	
c	School Fund Account					
1	Fredrick Choge	29,500.00			29,500.00	
2	Benard Serem	35,200.00			35,200.00	
3	Billy Kosgei	73,950.00			73,950.00	
	Sub-Total (C)	138,650.00			138,650.00	
	Grand Total (E=A+B+C)	407,710.00			407,710.00	

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ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/No	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land 9 Acres	Balance	9,600,000.00	9,600,000.00
2	Buildings and Structures	Balance b/f01/01/2021	27,700,000.00	27,700,000.00
4	Office Equipment, furniture and fittings	Balance b/f01/01/2021	600,900.00	600,900.00
5	ICT Equipment and Other ICT Assets	Balance b/f01/01/2021	559,500.00	559,500.00
6	Tools and Apparatus	Balance b/f01/01/2021	73,000.00	73,000.00
7	Textbooks	Balance b/f01/01/2021	800,000.00	800,000.00
9	Intangible assets-Software	Balance b/f01/01/2021		
	Total (Ksh)		39,333,400.00	39,333,400.00