

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND -
WUNDANYI CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**

*Paper laid by the
Leader of the
Majority Party, Mr
Aden Duale, MP
under Order No. a
at 1437 hrs
HM*



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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Wundanyi Constituency set out on pages 4 to 20, which comprise the statement of financial assets and liabilities as at 30 June 2014, the statement of receipts and payments, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of Public Audit Act, 2003 and submit the report in accordance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards of Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Inaccuracy in the Financial Statements

The statement of financial assets and liabilities as at 30 June 2014 reflects a balance of Kshs.941,003.48 in respect of financial assets against a balance of Kshs.4,461,182.26 shown under funds and liabilities, resulting to unexplained unreconciled difference of Kshs.3,520,178.78.

In the circumstances, the validity and accuracy of the statement of financial assets and liabilities could not be confirmed.

2. Acquisition of Assets

Included in the acquisition of assets figure of Kshs.6,500,000 is an Appropriation-in-Aid totaling Kshs.3,500,000 spent contrary to Section 42(7) of the Constituency Development Fund Act, 2013 that requires all receipts, savings and accruals to be credited to the constituency account and the total balances at the end of each financial year to be surrendered to the Board Fund Account. The Fund was, therefore in breach of the law by utilizing this appropriation. Further, the acquisition of assets figure of Kshs.6,500,000 also includes Kshs.3,000,000 re-allocated to construction of Constituency Development Fund office from emergency fund without approval of the Constituency Development Fund Board. This was contrary to Circular Number 109 of 24th August 2010 which requires the CDFCs to re-allocate funds to other projects only after the closure of a financial year and provided that approval is obtained from the CDF Board.

In the circumstances, the propriety of re-allocation of Kshs.3,000,000 to construction of office building could not be confirmed for the year ended 30 June 2014.

3. Number of Constituency Projects Approved

During the year under review, Wundanyi Constituency Development Fund Committee approved fifty nine (59) projects for implementation. However, the approval contravened the provisions of Section 23 of the Constituency Development Fund Act, 2013 which stipulates that the number of projects to be included in the Constituency Projects Submission Form specified in the First Schedule shall be a minimum of five (5) and a maximum of twenty-five(25) for every Constituency in each financial year.

No reason has been given for non-compliance with the Act.

4. Cash and Cash Equivalents

The statement of financial assets and liabilities reflect cash and cash equivalents balance of Kshs.941,003.48 as at 30 June 2014. A review of the Fund's bank reconciliation statement as at 30 June 2014 revealed payments in Cash Book not yet recorded in bank statement of Ksh.3,477,635.22, out of which Kshs.6,420 has been outstanding for more than two years. Further, the reconciliation reflects receipts in bank statement not yet recorded in Cash Book of Ksh.17,700, receipts in Cash Book not yet recorded in bank statement of Ksh.25,000 and payments in bank statements not yet recorded in Cash Book of Kshs.338,145.10. It is not clear and the management has not explained why the reconciliation amounts have not been cleared or when the reconciliation figures will be cleared. In addition, payments in bank statement not yet recorded in Cash Book of Kshs.338,145.10 includes bank charges amounting to Kshs.281,115.10 which have been excluded from these financial statements and as a result the surplus of Ksh.4,461,182.26 for the year is therefore overstated with the same.

As a result, the validity and accuracy of the cash and cash equivalents balance of Kshs.941,003.48 as at 30 June 2014 shown in the financial statements could not be confirmed.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

07 September 2015



CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The Constituency's day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

| No. | Designation | Name |
|-----|-------------------------|----------------|
| 1 | Chief Executive Officer | Yusuf Mbuno |
| 2 | Fund Account Manager | Caroline Kiama |
| 3 | District Accountant | Joseph Mwangi |

(d) Fiduciary Oversight Arrangements

Under the CDFC as gazetted

Sarah Di Chao Mwakidomba-Chairman

Fund Account Manager-Ex-Officio Member

Deputy County Commissioner-National Government Official(Member)

Benjamin Mwashunga Mjomba-Member

Leonard Mwalisa Mwalime-Member

Herbert Lombu Mwangisha-Member

Beatrice Akanyika Mwabili-Member

Rebecca Cirace Manga-Member

Darius Kazungu Kinusa-Member

Peter Nyambu Kileta-Secretary

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
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(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

P.O. Box 1122
Post Office Building
Wundanyi, KENYA

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254) 720923860
E-mail: cdfwundanyi@cdf.go.ke
Website: www.cdf.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

Kenya Commercial Bank
Wundanyi Branch
A/C No. 1103860992
P O Box 1067- 80304
Wundanyi, Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the Wundanyi CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the Wundanyi CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Wundanyi CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Wundanyi CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Wundanyi CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Wundanyi CDF financial statements were approved and signed on 30/6/14 2014.



Shaleth Chao Mwakulomba
Chairman - CDFC



Caroline Kiama
Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

III. STATEMENT OF RECEIPTS AND PAYMENTS

| FOR THE YEAR ENDED 30 TH JUNE 2014 | Note | 2013-2014 Kshs |
|---|------|----------------------|
| RECEIPTS | | |
| Transfers from CDF board-AIEs' Received | 1 | 70,205,568.20 |
| Proceeds from Sale of Assets | 2 | - |
| Other Receipts | 3 | - |
| TOTAL RECEIPTS | | 70,205,568.20 |
| PAYMENTS | | |
| Compensation to employees | 4 | 998,800.00 |
| Use of goods and services | 5 | 3,253,594.14 |
| Committee Expenses | 6 | 4,597,637.00 |
| Transfers to Other Government Units | 7 | 19,457,520.00 |
| Other grants and transfers | 8 | 30,936,834.80 |
| Social Security Benefits | 9 | 0 |
| Acquisition of Assets | 10 | 6,500,000.00 |
| Other Payments | 11 | 0 |
| TOTAL PAYMENTS | | 65,744,385.94 |
| SURPLUS/DEFICIT | | 4,461,182.26 |

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Wundanyi CDF financial statements were approved on 21st June / 2014 and signed by:



Shaileth Mwakulomba
Chairman - CDFC





Caroline Kiama
Fund Account Manager

IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

| AS AT 30TH JUNE 2014 | Note | 2013-2014 Kshs |
|---|------|-------------------|
| FINANCIAL ASSETS | | |
| Cash and Cash Equivalents | | |
| Bank Balances (as per the cash book) | 12 | 941,003.48 |
| Cash Balances (sale of tenders,hire of grader) | 13 | 0 |
| Outstanding Imprests | 14 | 0 |
| Cash Equivalents (eg sale of tender doc held in bankers cheque) | 15 | 0 |
| TOTAL FINANCIAL ASSETS | | 941,003.48 |
| REPRESENTED BY | | |
| Fund balance b/fwd 1st July... | 16 | 0 |
| Surplus/Deficit for the year | | 4,461,182.26 |
| Prior year adjustments | 17 | 0 |
| NET LIABILITIES | | 0 |

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Wundanyi Town CDF financial statements were approved on 30 June 2014 and signed by


 Shalet Mwakulomba
 Chairperson - CDFC


 Caroline Kiama
 Fund Account Manager

CONSTITUTIONAL DEVELOPMENT FUND - INDEPENDENT CONSULTING
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V: SUMMARY STATEMENT OF APPROPRIATION AS AT 30TH JUNE

| Revenue/Expense Item | Original Budget | Adjustments (includes reallocations and balances b/f from previous year) | Final Budget | Actual on Comparable Basis | Budget Utilisation Difference | % of Utilisation Difference to Final Budget |
|-------------------------------------|----------------------|--|----------------------|----------------------------|-------------------------------|---|
| | a | b | e=a+b | d | e=c-d | f=d/c % |
| Compensation of Employees | 998,800.00 | 0 | 998,800.00 | 998,800.00 | 0 | 100% |
| Use of goods and services | 3,095,887.36 | 157,706.78 | 3,253,594.14 | 3,253,594.14 | 0 | 100% |
| Committee Expenses | 1,600,000.00 | 2,997,637.00 | 4,597,637.00 | 4,597,637.00 | 0 | 100% |
| Subsidies | | | | | | |
| Transfers to Other Government Units | 17,072,531.00 | 14,457,520.00 | 31,530,051.00 | 19,457,520.00 | 12,072,531.00 | 61.7% |
| Other grants and transfers | 37,925,378.64 | 14,451,001.84 | 52,376,380.48 | 30,936,834.80 | 21,439,545.68 | 59% |
| Social Security Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition of Assets | 3,500,000.00 | 3,000,000 | 6,500,000.00 | 6,500,000.00 | 0 | 100% |
| Other Payments | 3,564,466.00 | 0 | 0 | 0 | 0 | 0% |
| TOTALS | 67,757,063.00 | 35,063,865.62 | 99,256,462.62 | 65,744,385.94 | 33,512,076.68 | 66.2% |

The Wundanyi CDF financial statements were approved on 31st July 2014 and signed by:

Shaleth Mwakulomba

Caroline Kiama

Shaleth Mwakulomba

Caroline Kiama

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY

Reports and Financial Statements

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency’s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency’s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

| | Description | 2013 - 2014 |
|--------------------|---------------------|----------------------|
| | | Kshs |
| Normal Allocation | AIE NO....A709780 | 43,102,743.00 |
| | AIE NO... A709871 | 2,000,000.00 |
| | AIE NO..... A711982 | 25,102,825.20 |
| Conditional grants | AIE NO.. | - |
| | AIE NO.. | - |
| | TOTAL | 70,205,568.20 |

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

| | 2013 - 2014 |
|---|-------------|
| | Kshs |
| Receipts from the Sale of Buildings | |
| Receipts from the Sale of Vehicles and Transport Equipment | 0 |
| Receipts from the Sale Plant Machinery and Equipment | 0 |
| Receipts from Sale of Certified Seeds and Breeding Stock | 0 |
| Receipts from the Sale of Strategic Reserves Stocks | 0 |
| Receipts from the Sale of Inventories, Stocks and Commodities | 0 |
| Disposal and Sales of Non-Produced Assets | 0 |
| Receipts from the Sale of Strategic Reserves Stocks | 0 |
| Total | 0 |

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER REVENUES

| | 2013 - 2014 |
|--|--------------------|
| | Kshs |
| Interest Received | 0 |
| Profits and Dividends | 0 |
| Rents | 0 |
| Other Property Income | 0 |
| Sales of Market Establishments | 0 |
| Receipts from Administrative Fees and Charges | 0 |
| Receipts from Administrative Fees and Charges - Collected as AIA | 0 |
| Receipts from Incidental Sales by Non-Market Establishments | 0 |
| Receipts from Sales by Non-Market Establishments | 0 |
| Receipts from Sale of Incidental Goods | 0 |
| Fines Penalties and Forfeitures | 0 |
| Receipts from Voluntary transfers other than grants | 0 |
| Other Receipts Not Classified Elsewhere | 0 |
| | 0 |
| Total | 0 |

4. COMPENSATION OF EMPLOYEES

| | 2013 - 2014 |
|---|--------------------|
| | Kshs |
| Basic salaries of permanent employees | 850,544.00 |
| Basic wages of temporary employees | 0 |
| Personal allowances paid as part of salary | 119,856.00 |
| Personal allowances paid as reimbursements | 0 |
| Personal allowances provided in kind | 0 |
| Pension and other social security contributions | 0 |
| Compulsory national social security schemes | 16,000.00 |
| Compulsory national health insurance schemes | 12,400.00 |
| Social benefit schemes outside government | 0 |
| Other personnel payments | 0 |
| Total | 998,800.00 |

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

| | 2013 - 2014 |
|--|----------------------------|
| | Kshs |
| Utilities, supplies and services | 849,585.00 |
| Communication, supplies and services | 154,500.00 |
| Domestic travel and subsistence | 0 |
| Foreign travel and subsistence | 0 |
| Printing, advertising and information supplies & services | 303,627.70 |
| Rentals of produced assets | 210,000.00 |
| Training expenses | 0 |
| Hospitality supplies and services | 0 |
| Insurance costs | 0 |
| Specialised materials and services | 0 |
| Office and general supplies and services | 669,178.00 |
| Other operating expenses | 172,900.00 |
| Routine maintenance – vehicles and other transport equipment | 893,803.44 |
| Routine maintenance – other assets | 0 |
| Total | <u>3,253,594.14</u> |

6.

COMMITTEE EXPENSES

| Description | 2013 - 2014 |
|--------------------------|---------------------|
| | Kshs |
| Other committee expenses | 1,678,137.00 |
| Committee allowance | 2,919,500.00 |
| Total | 4,597,637.00 |

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

| Description | 2013 - 2014 |
|------------------------------------|----------------------|
| | Kshs |
| Transfers to primary schools | 14,457,120.00 |
| Transfers to secondary schools | 4,000,000.00 |
| Transfers to Tertiary institutions | |
| Transfers to Health institutions | 1,000,000.00 |
| Transfers to Counties | |
| (insert name of budget agency) | 0 |
| (insert name of budget agency) | 0 |
| TOTAL | 19,457,120.00 |

8. OTHER GRANTS AND OTHER PAYMENTS

| | 2013 - 2014 |
|--------------------|----------------------|
| | Kshs |
| Bursary | 27,008,998.00 |
| Roads | 1,995,093.80 |
| Environment | 632,743.00 |
| Water | 1,300,000.00 |
| Sports | - |
| Emergency projects | - |
| Total | 30,936,834.80 |

9. SOCIAL SECURITY BENEFITS

| | 2013 - 2014 |
|--|-------------|
| | Kshs |
| Government pension and retirement benefits | 0 |
| Social security benefits in cash and in kind | 0 |
| Employer Social Benefits in cash and in kind | 0 |
| Total | 0 |

10. ACQUISITION OF ASSETS

| Non-Financial Assets | |
|--|---------------------|
| Purchase of Buildings | 0 |
| Construction of Buildings | 6,500,000.00 |
| Refurbishment of Buildings | 0 |
| Construction of Roads | 0 |
| Construction and Civil Works | 0 |
| Overhaul and Refurbishment of Construction and Civil Works | 0 |
| Purchase of Vehicles and Other Transport Equipment | 0 |
| Overhaul of Vehicles and Other Transport Equipment | 0 |
| Purchase of Household Furniture and Institutional Equipment | 0 |
| Purchase of Office Furniture and General Equipment | 0 |
| Purchase of Specialised Plant, Equipment and Machinery | 0 |
| Rehabilitation and Renovation of Plant, Machinery and Equip | 0 |
| Purchase of Certified Seeds, Breeding Stock and Live Animals | 0 |
| Research, Studies, Project Preparation, Design & Supervision | 0 |
| Rehabilitation of Civil Works | 0 |
| Acquisition of Strategic Stocks and commodities | 0 |
| Acquisition of Land | 0 |
| Acquisition of Intangible Assets | 0 |
| Financial Assets | |
| Domestic Public Non-Financial Enterprises | 0 |
| Domestic Public Financial Institutions | 0 |
| Foreign Financial Institutions operating Abroad | 0 |
| Other Foreign Enterprises | 0 |
| Foreign Payables - From Previous Years | 0 |
| Total | 6,500,000.00 |

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY
Reports and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. OTHER PAYMENTS

| | 2013 - 2014 |
|---|-------------|
| | Kshs |
| Budget Reserves | 0 |
| Civil Contingency Reserves | 0 |
| Capital Transfers to Non-Financial Public Enterprises | 0 |
| Capital Transfer to Public Financial Institutions and Enterprises | 0 |
| Capital Transfer to Private Non-Financial Enterprises | 0 |
| Other expenses | 0 |
| Domestic Accounts | 0 |
| | 0 |

12. Bank Balances (cash book bank balance)

| Name of Bank, Account No. & currency | 2013 - 2014 |
|--|-------------|
| | Kshs |
| <i>KCB Bank Wundanyi Branch a/c No. 1103860992</i> | 941,003.48 |
| | |
| | |
| Total | 941,003.48 |

13. CASH IN HAND

| | 2013 - 2014 |
|------------------------------------|-------------|
| | Kshs |
| Location 1 | 0 |
| Location 2 | 0 |
| Location 3 | 0 |
| Other Locations (<i>specify</i>) | 0 |
| | 0 |
| Total | 0 |

CONSTITUENCIES DEVELOPMENT FUND – WUNDANYI CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. OUTSTANDING IMPRESTS

| <i>Name of Officer or Institution</i> | <i>Amount Taken</i> | <i>Amount Surrendered</i> | <i>Balance</i> |
|---------------------------------------|---------------------|---------------------------|----------------|
| | <i>Kshs</i> | <i>Kshs</i> | <i>Kshs</i> |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| <i>Name of Officer or Institution</i> | 0 | 0 | 0 |
| Total | | | 0 |

15. Cash equivalents (short-term deposits)

| <i>Name of Bank, Account No. & currency</i> | <i>Amount in foreign currency</i> | <i>Exchange rate</i> | <i>2013 - 2014</i> |
|---|-----------------------------------|----------------------|--------------------|
| | | | <i>Kshs</i> |
| <i>Describe the nature of deposit</i> | 0 | 0 | 00 |
| <i>Describe the nature of deposit</i> | 0 | 0 | 0 |
| <i>Describe the nature of deposit</i> | 0 | 0 | 0 |
| <i>Describe the nature of deposit</i> | 0 | 0 | 0 |
| Total | | | 0 |

16. BALANCES BROUGHT FORWARD

| | 2013 - 2014 |
|--|--------------------|
| | Kshs |
| Bank accounts | 0 |
| Cash in hand | 0 |
| Cash equivalents (short-term deposits) | 0 |
| Imprest | 0 |
| Receivables | 0 |
| Payables | 0 |
| Total | 0 |

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

17. PRIOR YEAR ADJUSTMENTS

| | 2013 - 2014 |
|--|--------------------|
| | Kshs |
| Bank accounts | 0 |
| Cash in hand | 0 |
| Cash equivalents (short-term deposits) | 0 |
| Imprest | 0 |
| Receivables | 0 |
| Payables | 0 |
| Total | 0 |

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(8) OTHER IMPORTANT DISCLOSURES

18.1 FIXED ASSETS REGISTER

| No. | Type of furniture | Qty | Asset No. | Asset Serial No. | Acquisition Date | Cost | Current Condition |
|-----|--|--------|----------------------------|------------------|------------------|------------|-------------------|
| 1 | Visitors Chairs | 2 | WNY CDC/027/001 | | 16/02/2008 | 18,800 | Very Good |
| 2 | | | WNY CDC/027/002 | | 16/02/2008 | Inc above | Very Good |
| 3 | Executive Chair | 1 | WNY CDC/027/003 | | 16/02/2008 | 35,500 | Very Good |
| 4 | Executive Desk | 1 | WNY CDC/027/004 | | 16/02/2008 | 51,700 | Very Good |
| 5 | Executive Desk's Drawer | 1 | WNY CDC/027/005 | 2 drawers | 16/02/2008 | Inc. above | Very Good |
| 6 | Filing Cabinet (Metalic) | 1 | WNY CDC/027/006 | 4 shelves | 16/02/2008 | 19,500 | Very Good |
| 7 | Office Window Nets (Silk) | 8pc's | WNY CDC/027/008(i-viii) | | 20/03/2008 | 6,060 | Very Good |
| 8 | CDFC Chairs-- Black, Metallic | 18 | WNY CDC/027/011-028 | | 22/11/08 | 43,200 | Good |
| 9 | Meeting office desk wooden | 1 | WNY CDC/027/029 | | 22/11/08 | 14,500 | Very Good |
| 10 | Office Wooden Curtain Boxes | 8 | WNY CDC/027/030-37 | | 22/11/08 | 28,000 | Very Good |
| 11 | Tender Box A4 Slot | 1 | WNY CDC/027/038 | | 22/11/08 | 4,000 | Very Good |
| 12 | Notice Board (4ft*4ft) (Wooden & Glass cover) | 1 | WNY CDC/027/039 | | 22/11/08 | 10,000 | Very Good |
| 13 | Conference CDFC Table | 1 | WNY CDC/027/040 | | 22/11/08 | 17,000 | Very Good |
| 14 | Watchman Chair | 1 | WNY CDC/027/041 | | 15/12/08 | 350 | Very Good |
| 15 | Office Window Curtains | 14pc's | WNY CDC/027/042(i-xiv) | | 04-09-09 | 9,590 | Very Good |

PROPERTY, PLANT & Equipment

| | Type of P,P & E | Qty | Asset No. | Asset Serial No. | Acquisition Date | Cost | Current Condition |
|----|-----------------|-----|--------------------|------------------|------------------|------|-------------------|
| 16 | Stapler | 1 | WNY CDC/027/007 | | 14/12/2008 | 300 | Very Good |
| 17 | Paper Punch | 1 | WNY CDC/027/009 | | 15/7/2008 | 750 | Very Good |

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| | | | | | | | |
|--------------|----------------------------------|---|--------------------|---------------------------------------|------------|---------------------|-----------|
| 39 | SEAGATE 1TB EXTERNAL HDD | 1 | WNY CDC/027/067 | 2CEYZ1C | 03-01-11 | 13,500 | Very Good |
| 40 | SEAGATE 500 GB EXTERNAL HDD | 1 | WNY CDC/027/068 | 0 | 03-01-11 | 10,500 | Very Good |
| 41 | CASIO PRINTER CASIO | 1 | WNY CDC/027/070 | | 03-01-11 | 6,750 | Very Good |
| 42 | CALCULATOR | 1 | WNY CDC/027/071 | 12260079 | 03-01-11 | 1,499 | Very Good |
| 43 | 3T TRAY BEIGE | 1 | WNY CDC/027/072 | 29120338 | 03-01-11 | 1,199 | Very Good |
| 44 | 2T TRAY BLACK | 1 | WNY CDC/027/073 | 29120085 | 03-01-11 | 499 | Very Good |
| 45 | PAPER PUNCH | 1 | WNY DCD/027/074 | F00054 | 03-01-11 | 800 | Very Good |
| 46 | LAND ROVER DEFENDER 110 SW | 1 | GKA 032X | ENGINE NO 1004290013 00244DT | 28/04/2011 | 4,195,000 | Very Good |
| Total | | | | | | 5,584,755.00 | |

ITEMS RECEIVED FROM CDF BOARD

| Type of P,P & E | Qty | Asset No. | Asset Serial No. | Acquisition Date | Cost | Current Condition |
|------------------------|-----|--------------------|-------------------|------------------|------|-------------------|
| 1 UPS | 1 | WNY CDC/027/057 | 40085000905 | 03-03-10 | | Very Good |
| 2 Hp printer P2055d | 1 | WNY CDC/027/075 | CNCJG45699P ET | | | Very Good |
| 3 Hp Monitor | 1 | WNY CDC/027/076 | CNC951QHFM | | | Very Good |
| 4 Hp CPU | 1 | WNY CDC/027/077 | CZC0052Z71 | | | Very Good |
| 5 Sony Camera DSC-W310 | 1 | WNY CDC/027/078 | 10043084441 | | | Very Good |

Prepared by

Fund Account Manager

CDFC Chair

Date

Date

Name

SHALITH CHAO

Name

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18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

| <i>RECEIVABLES FROM THE BOARD</i> | |
|------------------------------------|-----------------------|
| <i>AMOUNT (KSHS)</i> | <i>FINANCIAL YEAR</i> |
| 36,764,466.00 | 2013/14 |
| | |
| | |
| <i>OTHER RECEIVABLES (SPECIFY)</i> | |
| | |
| | |
| | |

18.3 PAYABLES

| | |
|------|----------|
| Kshs | 0 |
| | 0 |
| | 0 |
| | 0 |
| | 0 |
| | <u>0</u> |

18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

| <i>A/E NO</i> | <i>AMOUNT</i> | <i>FINANCIAL YEAR</i> |
|----------------|---------------|-----------------------|
| A/E NO 4709871 | 2,000,000.00 | 2013/14 |
| A/E NO 4711982 | 25,102,825.20 | 2013/14 |
| A/E NO 4709780 | 43,102,743.00 | 2012/13 |