

Library

COUNCIL OF LEGAL EDUCATION

PARLIAMENT
OF KENYA
LIBRARY



PAPERS LAID No 61

Speaker N. A.	Clerk A. A.
Dispacher	C. H. Luma
Clerk J. A.	Peperes
DP. J. K.	J. W. J. J.
P. C. A.	Press

KENYA SCHOOL OF LAW

Annual Report and Accounts for the year ended 30th June 2006

Supported by the Governance, Justice, Law and Order Sector (GJLOS) Reform Programme, a sector-wide reform effort driven by a vision of a safe, secure, democratic, just, corruption free, human-rights-respecting and prosperous Kenya for all.
For more information visit www.gjlos.go.ke



THE GOVERNANCE, JUSTICE,
LAW AND ORDER SECTOR (GJLOS)
REFORM PROGRAMME



TABLE OF CONTENTS

Table of content.....	1
Vision.....	3
Mission.....	3
Mandate.....	3
Core Functions.....	3
Chairman's Message.....	6
Director's Message.....	7
Statement of Council of Legal Education Responsibilities.....	9
Report of the controller and auditor general on the financial statement of the Council of Legal Education for the year ended June 30 2006.....	10
Balance sheet as at 30 th June, 2006 assets.....	12
Income and expenditure account for the year ended 30 th June, 2006.....	13
Statement of changes in equity as at 30 th June, 2006.....	14
Statement of changes in equity as at 30 th June, 2005.....	14
Notes to the financial statements for the period ending 30 th June, 2006.....	15



INSTITUTIONAL INFORMATION

Kenya School of Law,
Council of Legal Education
Karen South Road
P O. Box 30369-00100
NAIROBI

REGISTERED OFFICE

Kenya School of Law
Karen South Road
P.O Box 30369-00100
NAIROBI
E-mail: lawschool@ksl.ac.ke

SECRETARY/COUNCIL OF LEGAL EDUCATION

Prof. W. Kulundu-Bitonye, EBS
Kenya School of Law
Karen South Road
P. O. Box 30369 – 00100
NAIROBI
E-mail: lawschool@ksl.ac.ke

COUNCIL OF LEGAL EDUCATION AUDITORS

Controller and Auditor-General
Kenya National Audit Office
P.O Box 30084 00200
NAIROBI

COUNCIL OF LEGAL EDUCATION BANKERS

National Bank of Kenya
Hill Plaza Branch
NAIROBI



COUNCIL OF LEGAL EDUCATION

VISION

A preferred centre of excellence in professional legal training in the East African region and beyond

MISSION

To offer quality and practical legal training for professionals and other actors in the legal sector.

MANDATE

To undertake practical training in law and other related disciplines for the professional development of lawyers and other actors in the legal sector.

CORE FUNCTIONS

- Training of advocates in entry into the legal profession
- Professional legal developments via continuing legal education
- Provision of Paralegal training
- Provision of customer tailored training, consultancies and research services.



MEMBERS OF COUNCIL OF LEGAL EDUCATION AS AT 30TH JUNE, 2006



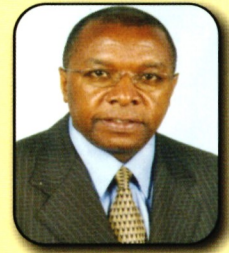
Hon. Mr. Justice Emanuel E. O. O'Kubasu, JA
Chairman, Representing the Chief Justice.



Hon. Mr. Justice E. M. Githinji, JA
Member, Representing the Chief Justice.



Ms. Dorothy Angote, CBS
Member; Representing Ministry of Justice & Constitutional Affairs.



Mr. Wanjuki Muchemi, CBS
Member, Representing the Attorney General.



Hon. Justice L. Njagi
Member, Representing the Chief Justice.



Mr. Fred O. N. Ojiambo, SC
Member Representing the Attorney General.



Prof. W. Kulundu-Bitonye, EBS
Member, Director /Chief Executive & Secretary, Council of Legal Education



Prof. Githu Muigai
Member, Representing LSK.



Mr. Chacha Odera
Member, Representing LSK.



Mr. Okech-Owiti
Member, Ag. Dean of Law, Representing University of Nairobi.



Mrs. Lucy Kambuni
Member, Representing LSK.



Mr. Tom Ojienda
Member, Representing LSK.



Prof. Francis Situma
Member, Representing Attorney General.



Mr. John Gacivih
Member, Representing Permanent Secretary, Ministry of Education.



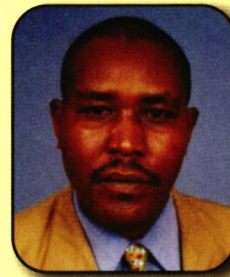
Mr. John Chebii,
Member, Dean of Law Representing Moi University



Mrs. Roselyne Odede
Member, Representing LSK.



Mr. J. P. G. Tuamwari
Member, Representing Permanent Secretary, Ministry of Finance.



Mr. Peter K. Waweru
Member; Representing Inspector-General, State Corporations.



CHAIRMAN'S MESSAGE

It gives me great pleasure to present this Financial Report of the Council of Legal Education/Kenya School of Law. This Report comes at a time when the Council of Legal Education/Kenya School of Law has completed realigning its policies and core mandates based on the report of the Ministerial Task Force on the Development of a Policy and Legal Framework on Legal Education in Kenya to its resource base.

In order to advance the process of revamping the CLE/KSL activities, substantial resources both financial and human will be required. This calls for careful and sustained planning in an open and transparent manner.

It is our hope that the programmes and activities implemented at the school will be informed and guided by Strategic Plan (2007-2010) and Annual Financial Reports such as this one will be used as feed back on actions which have been undertaken in accordance with planned activities. To gain a competitive edge in providing quality legal services, in particular, the provision of quality legal education, we must not only plan our activities, but also execute our plan in a responsible, accountable and transparent manner.

May I take this opportunity to thank our stakeholders, my colleagues on the Council of Legal Education, the Management and staff of the Council and the School for a good job well done in 2005/2006.

Hon. Emmanuel O. O'Kubasu
JUDGE OF THE COURT OF APPEAL, AND
CHAIRMAN, COUNCIL OF LEGAL EDUCATION



DIRECTOR'S MESSAGE

This is the second formal Annual Financial Report the Council of Legal Education/Kenya School of Law is presenting since its re-establishment as a SAGA in 2001. The Council/School was able to prepare and present this Annual Report within the statutory period. With publication of this Report, the backlog of unpublished Annual Reports in the School spanning several years now has come to an end. This report also serves to underscore the new strategic direction the School is taking in all its activities. The new direction will see the School expand its training horizons beyond the current Advocates' Training Programme.

RESOURCE MOBILIZATION

Traditionally, the Council of Legal Education/Kenya School of Law is financed by the Government of Kenya (GOK) providing 70% of the school's budget. The budget is provided for as a line item (Grants to Semi-Autonomous Government Agencies) within the budget of the Ministry of Justice and Constitutional Affairs. Whereas Council of Legal Education/Kenya School of Law prepares its budget based on the premises of budgeting under the Medium Term Expenditure framework (MTEF), a process which aims at linking policy planning and budgeting and ensuring that there is credibility, predictability and reliability the school has continued to experience financial constraints caused by activities which expand exponentially in response to our expanded mandates.

CHALLENGES

In order to supplement the exchequer grant received from GOK the school continues to market its income generating activities along side training. This effort has seen the income generated from the hiring of its amenities rise steadily by 100% between the financial years 2004/2005 and 2005/2006. The challenge of the School is to ensure a steady and regular income for the Council/School's sustainability as well as maintaining and enhancing development partner/donor confidence support in funding planned projects.

This challenge can be achieved through concerted efforts by school management demonstrating a high level of integrity, accountability and transparency in financial management.

STRATEGIC DIRECTION

Although the School's core programme continues to be Advocates' Training programme which prepares young law graduates for entry into the legal profession as Advocates of the High Court of Kenya, new programmes and activities have been developed to optimally use both the physical and human resources available to the School. Even with the Advocates Training programme, new innovations have been introduced to make it modern and relevant to a dynamic and growth oriented country. These innovations include:

- (i) The Introduction of a clinical approach to the training methodology which also entails the introduction of Legal Clinics and Moot Courts in an effort to have students "do" things rather than being taught how to do them;
- (ii) Intensification of the use of ICT in the lecture delivery methods to enhance learning, and



(iii) The introduction of a new and modern curriculum in the Advocates' training Programme which is due to commence in January 2008.

As part of the renewed activities at the school we intend to develop new training programmes in areas which hitherto the School has not engaged in although mandated under the Council of Legal Education Act. New programmes will be introduced to cover:

1. Continuing Legal Education
2. Support Services (Para-legal) Studies, and
3. Projects & Research.

THE GJLOS – REFORM PROGRAMME AND OTHER PROJECTS

The school continues to be an active participant in the GJLOS Reform Programme and through its support, the School has either reviewed and modernized its academic programmes or is in the process of doing so. We are most grateful to the Ministry of Justice and Constitutional Affairs for its continued support. The GJLOs Reform Programme has enabled the School to acquire badly needed amenities, including a 62 seater bus, a 30 seater minibus, a saloon car and medium duty 4 x 4 car in addition to computers, office furniture and the purchase of library reference materials.

The School has in the last three years and in partnership with the Ministry of Lands, Ministry of Justice and Constitutional Affairs and the Department of Foreign and International Development (DFID) run a Capacity Building Programme for the Development of Land Control Boards and Land Dispute Tribunals countrywide. This programme has been received very well and is a model of similar outreach programmes the School can undertake to become a dynamic and relevant training institution in vocational legal training.

Finally, on my own behalf and the management team and the staff of the Council of Legal Education/ Kenya School of Law, I would like to thank the Council of Legal Education and all our stakeholders and partners for the hard-work and forbearance throughout the financial year. With your continued commitment and support the Council of Legal Education/Kenya School of Law commits itself to continued and sustained improvement.

Prof. W. Kulundu-Bitonye, EBS
**DIRECTOR/CHIEF EXECUTIVE & SECRETARY,
COUNCIL OF LEGAL EDUCATION**



STATEMENT OF COUNCIL OF LEGAL EDUCATION RESPONSIBILITIES

The State Corporation Act, Cap 446, requires the Council of Legal Education to prepare Financial Statements for each financial year, which include a balance sheet showing in detail the assets and liabilities of the Corporation, a statement of Income and Expenditure, and such other statements that the Council may deem necessary. It also requires the Council to ensure that the corporation keeps proper books of accounts and records in relation to the Corporation and all the undertakings, funds, investments activities and property of the Corporation. They are also responsible for safeguarding the assets of the Corporation.

The Council of Legal Education accepts responsibility for the Annual Financial Statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with Generally Accepted Accounting Practice and in the manner required by the State Corporation Act, Cap 446. The Council is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Corporation and of its operating result. The Council further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of the financial statements as well as adequate systems of internal financial controls.

Nothing has come to the attention of the Council to indicate that the Corporation will not remain a going concern for at least the next twelve months from the date of this statement.

Signed by:

Chairman
Council of Legal Education

Signed by:

Director/Chief Executive &,
Secretary, Council of Legal Education

Date: 05/02/07

Date: 02/02/07





REPUBLIC OF KENYA



Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: cag@kenyaweb.com

P.O. Box 30084 00100
NAIROBI

KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE COUNCIL OF LEGAL EDUCATION FOR THE YEAR ENDED 30 JUNE 2006.

I have audited the financial statements of the Council of Legal Education for the year ended 30 June 2006 in accordance with the provisions of Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit. The financial statements are in agreement with the books of account.

Respective Responsibilities of the Council of Legal Education and the Controller and Auditor General.

The Council of Legal Education is responsible for the preparation of financial statements, which give a true and fair view of the Council's state of affairs and its operating results. My responsibility is to express an independent opinion on the financial statements based on my audit.

Basis of Opinion

The audit was conducted in accordance with the International Standards on Auditing. Those standards require that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material mis-statement. An audit includes an examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. It also includes an assessment of the accounting policies used and significant estimates made by the Council as well as an evaluation of the overall presentation of the financial statements. I believe the audit provides a reasonable basis for my opinion.

1. Property, Plant and Equipment- Kshs. 477,917,782

Included in the Balance Sheet Property, Plant and Equipment as disclosed in note 4 to the financial statements is Kshs. 442,900,000 relating to Land and buildings. This amount, however excludes an undetermined value of land in Embakasi and the old principal's house on Bishop's Road valued at approximately Kshs 22 million which are properties of the Council of Legal Education. Further, the Council does not have title deeds for its parcels of land in Karen, Bishop's Road and Embakasi. The Council has also not acquired log books for vehicles donated by the Justice Law and Order Reform Program (GJLOS) and valued at Kshs. 12,210,057. In the circumstances, it was not possible to confirm the ownership status of the land and vehicles or whether the Property, plant and equipment balance of Kshs 477,917,782 is fairly stated.



2. Financial Statements Presentations

The financial statements do not include a cash flow statement to show the movement of cash transactions during the year. The financial statements as presented are, therefore, incomplete and do not comply with the International Financial Reporting Standards and in particular International Accounting Standards No.1 and 7.

Opinion

Except for the adjustments which may be necessary as a result of the matters referred to in the preceding paragraphs, in my opinion, proper books of account have been kept and the financial statements give a true and fair view of the state of affairs of the Council as at 30 June 2006 and of its deficit for the year then ended and comply with the Council of Legal Education Act, 1995 (Cap 16A)

P. N. KOMORA
CONTROLLER AND AUDITOR GENERAL

Nairobi
20 February 2007



BALANCE SHEET AS AT 30TH JUNE, 2006

		30 th June, 2006 KSHS.	30 th June, 2005 KSHS.
ASSETS			
Non Current, Assets, Property, Plant and Equipment	4	<u>477,917,782</u>	<u>492,454,120</u>
Total		<u>477,917,782</u>	<u>492,454,120</u>
Current Assets			
Stocks (Held in Stores)	5	1,315,088	815,479
Sundry Debtors and prepayments	6	7,462,714	8,943,726
Cash and Bank Balances	7	13,759,312	2,765,455
Investment (Short term deposit)	7A	<u>4,144,436</u>	<u>4,144,436</u>
		<u>26,681,550</u>	<u>16,669,096</u>
Current Liabilities			
Sundry Creditors	8	1,064,498	1,054,617
Provision for Audit Fees	9	<u>150,000</u>	<u>150,000</u>
		1,214,498	1,204,617
		<u>25,467,052</u>	<u>15,464,479</u>
Net Current Assets			<u>15,464,479</u>
NET ASSETS		<u>503,384,834</u>	<u>507,918,599</u>
REPRESENTED BY:			
Revaluation Reserve	10	505,833,006	501,588,570
Revenue reserve	11	(12,256,179)	(3,477,978)
Capital fund	12	<u>9,808,007</u>	<u>9,808,007</u>
Total		<u>503,384,834</u>	<u>507,918,599</u>

Signed by:

Chairman,
Council of Legal Education

Date: 05/02/07

Signed by:

Director/Chief Executive &
Secretary, Council of Legal Education

Date: 02/02/07



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 2006

	NOTE	30 TH JUNE, 2006 (Ksh.)	30 TH JUNE, 2005 (Ksh.)
INCOME			
Revenue	2 (i)	50,815,606	13,803,021
Government of Kenya—(Salaries & M)	2 (ii)	<u>33,663,854</u>	<u>29,363,854</u>
Total Income		<u>84,479,460</u>	<u>43,321,352</u>
EXPENDITURE			
Personal Emoluments	3 (i)	21,896,641	16,490,530
General Operations	3 (ii)	29,997,054	13,072,754
General Maintenance	3 (iii)	7,540,245	3,259,944
Students Welfare	3 (iv)	800,672	1,081,480
Staff Welfare	3 (v)	783,968	2,772,924
Contracted Professional Services & Council Expenses	3 (vi)	7,487,100	4,827,694
Miscellaneous Expenses	3 (vii)	3,042,171	2,307,941
Provision for Audit Fees	3 (viii)	150,000	150,000
Provision for Depreciation	3 (x)	<u>21,559,810</u>	16,048,108
Total Expenditure		<u>93,257,661</u>	<u>60,011,375</u>
Total Surplus /(loss) for the Year		(8,778,201)	(16,690,023)
Accumulated Surplus B/F		(3,477,978)	<u>13,212,045</u>
Accumulated Surplus C/F		<u>(12,256,179)</u>	<u>(3,477,978)</u>



STATEMENT OF CHANGES IN EQUITY AS AT 30th JUNE, 2006

	Revaluation Reserve (Kshs)	Revenue Reserve (Kshs)	Capital Fund (Kshs)	Total (Kshs)
Balance b/f 2005	501,588,570	(3,477,978)	9,808,007	507,918,599
Adjustments	4,244,436	-	-	4,244,436
This year's Loss	-	<u>(8,778,201)</u>	-	<u>(8,778,201)</u>
As at 30th June, 2006	<u>505,833,006</u>	<u>(12,256,179)</u>	<u>9,808,007</u>	<u>503,384,834</u>

STATEMENT OF CHANGES IN EQUITY AS AT 30th JUNE, 2005

	Revaluation Reserve (Kshs)	Revenue Reserve (Kshs)	Capital Fund (Kshs)	Total (Kshs)
Balance b/f 2004	130,827,947	13,212,045	13,439,655	157,479,647
Revaluation of Assets 2004/05	501,588,570	-	-	501,588,570
Surrender back to the Government b/f balance for 2003/04	(130,827,947)	-	-	(130,827,947)
This year's Loss 2004/05	-	(16,690,023)	-	(16,690,023)
Prior year Adjustments during computation of ledger and overstatement of value of premises	-	-	<u>(3,631,648)</u>	<u>(3,631,648)</u>
As at 30th June ,2005	<u>501,588,570</u>	<u>(3,477,978)</u>	<u>9,808,007</u>	<u>507,918,599</u>



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30TH JUNE, 2006

1. SIGNIFICANT ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies adopted by the Council of Legal Education.

(a). Basis of Accounting

The Financial statements have been prepared on Historical Cost convention to include re-valuation of certain fixed assets. The Financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

(b). Income Recognition

- (i) Income from Government Grant and Tuition Fees are recognized/ accounted for on receipt basis.
- (ii) Other income i.e. Rent, Hire of conference facilities, Hire of Grounds and miscellaneous income are accounted for on receipt and the period in which it is received.
- (iii) All income from Government of Kenya (GOK) and internally generated Revenue are credited to General Revenue income.

(c). Fixed Assets and Depreciation

- (i) Fixed assets are stated at cost or revaluation less depreciation (Professional Valuation)
- (ii) Depreciation on fixed assets is calculated on a straight-line method (using the following annual rates)

<u>Fixed Assets</u>		<u>Rate</u>
Land	-	NIL
Buildings	-	2.50%
Plant, Computer and other electronic Equipment	-	30%
Motor Vehicles	-	25%
Furniture fittings and Fixtures	-	12.50%

2. INCOME

(i) Revenue Generated

Revenue generated from internal sources includes Examinations and Tuition fees, Hire of grounds, Hire of Conference facilities for workshops and seminars, Rent and receipts from Sale of boarded items and swimming pool.



	30 th June, 2006 (Kshs.)	30 th June, 2005 (Kshs.)
Training Fees (Tuition and Examination Fees)	29,659,459	9,995,397
Miscellaneous Receipts	137,283	2,638,513
Rent Income	1,982,854	1,014,634
Interest Earned on Short Term deposit	181,968	154,477
Conference facilities	16,633,222	-
Swimming pool	811,806	-
Hire of Grounds	1,115,614	-
Sale of Boarded items	<u>293,400</u>	-
Total	<u>50,815,606</u>	<u>13,803,021</u>

(ii) GOK Grant – (For Salaries, Operation and Maintenance)

Income from GOK (Grant) is stated at actual expensed during the year ended 30th June, 2006 as follows.

Total grant received from Treasury (Total Exchequer Issues)	<u>33,663,854</u>	<u>29,363,854</u>
--	--------------------------	--------------------------

3. EXPENDITURE

(i) Personal Emoluments	30 th June, 2006 (Kshs)	30 th June, 2005 (Kshs)
Staff Salaries	14,513,095	11,195,391
House Allowance	5,827,180	4,702,892
Medical Allowance	435,898	358,930
Other Allowances	152,804	36,299
Leave Allowance	1,847	196,612
Retirement Benefits	<u>965,817</u>	<u>NIL</u>
Total	<u>21,896,641</u>	<u>16,490,53</u>



	30 th June, 2006 (Kshs.)	30 th June, 2005 (Kshs.)
(ii) General Operations		
Transport Operating expenses	1,970,543	1,168,323
Traveling and Accommodation expenses	1,626,427	1,426,655
Postal expenses	110,000	60,194
Telephone expenses	1,908,961	1,967,405
Official entertainment	345,500	416,268
CLE Board expenses	2,717,486	836,845
Electricity expenses	2,653,689	946,594
Water and conservancy expenses	1,313,789	195,836
Publishing and printing expenses	512,782	596,940
Uniform and clothing	394,841	32,314
Purchase of Stationery	1,701,864	1,766,524
Advertising and publicity	389,760	594,102
Computer Charges	2,230,240	1,018,632
Incidental expenses	1,190,082	2,046,122
Bank Charges	876,861	102,220
Workshops, Seminars expenses	9,103,757	-
Gas Expenses (fuel)	573,481	-
External Travel expenses	<u>367,991</u>	<u>-</u>
Total	<u>29,997,054</u>	<u>13,072,754</u>
(iii) General Maintenance		
Minor alteration and maintenance works	NIL	963,490
Maintenance of Plant and Equipment	854,461	309,517
Maintenance of Building and Stations	2,970,524	725,960
Maintenance of Motor vehicle	505,617	1,017,319
Maintenance of Grounds(casual Workers)	729,986	243,658
Maintenance of Swimming pool	638,929	-
Purchase of cleaning materials	1,380,728	-
Laundry Expenses	<u>460,000</u>	<u>-</u>
Total	<u>7,540,245</u>	<u>3,259,944</u>
(iv) Students Welfare		
Stationery	NIL	504,994
Library expenses	415,222	576,486
Pupilage Supervision	<u>385,450</u>	<u>-</u>
Total	<u>800,672</u>	<u>1,081,480</u>



	30 th June, 2006 (Kshs.)	30 th June, 2005 (Kshs.)
(v) Staff Welfare		
Training expenses	764,988	1,812,478
Periodicals, Newspapers & Magazines	<u>18,980</u>	<u>-</u>
Total	<u>783,968</u>	<u>2,772,924</u>
(vi) Contracted Professional Services and Council Expenses		
Contracted professional services (Part-time Lecturers expenses)	1,211,149	1,783,619
Administration of Council examinations	1,148,784	644,250
Insurance Expenses	1,054,675	499,763
Security services	3,298,896	-
Legal Fees	<u>773,596</u>	<u>-</u>
Total	<u>7,487,100</u>	<u>4,827,694</u>
(vi) Miscellaneous Expenses		
Refund to Students	444,250	101,500
Other Expenses (Meal Allowance)	2,425,083	2,104,221
Pay As You Earn (KRA)	<u>172,838</u>	<u>-</u>
Total	<u>3,042,171</u>	<u>2,307,941</u>

(viii) Provision for Audit Fees

Provision for Audit Fees amounting to KShs.150,000.00 has been made

(ix) Provision for doubtful Debts

Provision for doubtful debts has not been included in the accounts. No debt has been considered *bad*.

(x) Provision for Depreciation

Provision for depreciation has been made as per paragraph 1. (c) above and analyzed in note (4) below.



4. PROPERTY, PLANT & EQUIPMENT SCHEDULE

DATE	Freehold land Kshs.	Buildings 2.5%	Plant Equipment 30% Kshs.	Motor Vehicles 25% Kshs.	Fixtures & Fittings 12.5% Kshs.	Total Kshs.
Cost or Valuation 1 st July, 2005	74,300,000	388,000,000	5,916,989	1,836,487	22,400,644	492,454,120
Additions	—	—	8,710,802	16,183,033	1,332,100	26,225,935
Total as at 30 th June 2006	74,300,000	388,000,000	14,627,791	18,019,520	23,732,744	518,680,055
Accumulated Depreciation		9,700,000	3,978,319	1,674,038	3,850,106	19,202,463
Charge for the year		9,700,000	4,388,337	4,504,880	2,966,593	21,559,810
Accumulated Depreciation as at 30 th June 2006	—	19,400,000	8,366,656	6,178,918	6,816,699	40,762,273
NET BOOK VALUE						
As at 30 th June, 2006	74,300,000	368,600,000	6,261,135	11,840,602	16,916,045	477,917,782
As at 30th June, 2005	74,300,000	388,000,000	5,916,989	1,836,484	22,400,644	492,454,120

5. INVENTORY (STOCKS)

Stock is valued at the lower of cost and net realizable value.

The Stocks held as at the close of the financial year were purely consumables valued at **Kshs1, 315,088**



	30 th June, 2006 (KSH)	30 th June, 2005 (KSH)
6. SUNDRY DEBTORS (RECEIVABLES)		
Prepaid insurance	123,588	
Staff Advances	190,770	80,134
Rent receivable	101,806	72,492
Unpaid fees	3,791,000	2,224,500
Outstanding Re imbursement from DFID (Capacity Building Project)	<u>3,255,550</u>	<u>6,566,600</u>
Total	<u>7,462,714</u>	<u>8,943,726</u>
7. CASH AND BANK BALANCES		
Cash in hand	19,357	101,200
Bank - A/C 0100131599700	7,010,071	
A/C 0100131599701	<u>6,729,884</u>	<u>2,664,225</u>
Total	<u>13,759,312</u>	<u>2,765,425</u>
7 A INVESTMENT (SHORT TERM DEPOSIT) A/C	<u>4,144,436</u>	<u>4,144,436</u>
8. SUNDRY CREDITORS (PAYABLES)		
Suppliers		
Kenya Power & Lighting Company Ltd	129,109	273,758
Safaricom Limited	24,550	107,911
Kenbirght Insurance brokers	-	222,974
Rentokil Initial Kenya Limited	1,190	-
E & A Industries Limited	24,000	-
Part time Lecturers		
Mr. James K. Thimba	30,000	-
Kamotho Waingajo	20,000	-
Florence Simbiri Jaoko	40,000	-
Joseph Loius Ongutu	20,000	-
Tobias Olweny	15,000	-
Mr. Eric O. Ogwang	30,000	-
Jane Moraa Adogo	20,000	-
Lucy W. Lio	20,000	-
Mr. Jonathan O. Orwa	25,000	-
Rautta Athiambo	30,000	-
Mr. Leonard Okoth (Meal allowance)	17,700	-
Casual (claim w.e.f May,2006)	17,949	-
Kenya National Audit	<u>600,000</u>	<u>450,000</u>
Total	<u>1,064,498</u>	<u>1,054,643</u>



	30 th June, 2006	30 th June, 2005
9. PROVISION FOR AUDIT FEES	<u>150,000</u>	<u>150,000</u>
10. REVALUATION RESERVE Balance b/f	501,588,570	501,588,570
Add adjustment	4,244,436	-
	<u>505,729,400</u>	<u>501,588,507</u>
11. REVENUE RESERVE		
Balance b/f	(3,477,978)	13,212,045
This Years Loss	<u>(8,778,201)</u>	<u>(12,265,179)</u>
Total	<u>(12,256,179)</u>	<u>(3,477,978)</u>
12. CAPITAL FUND	<u>9,808,007</u>	<u>9,808,007</u>

13. REPORTING CURRENCY

These accounts are presented in Kenya shillings

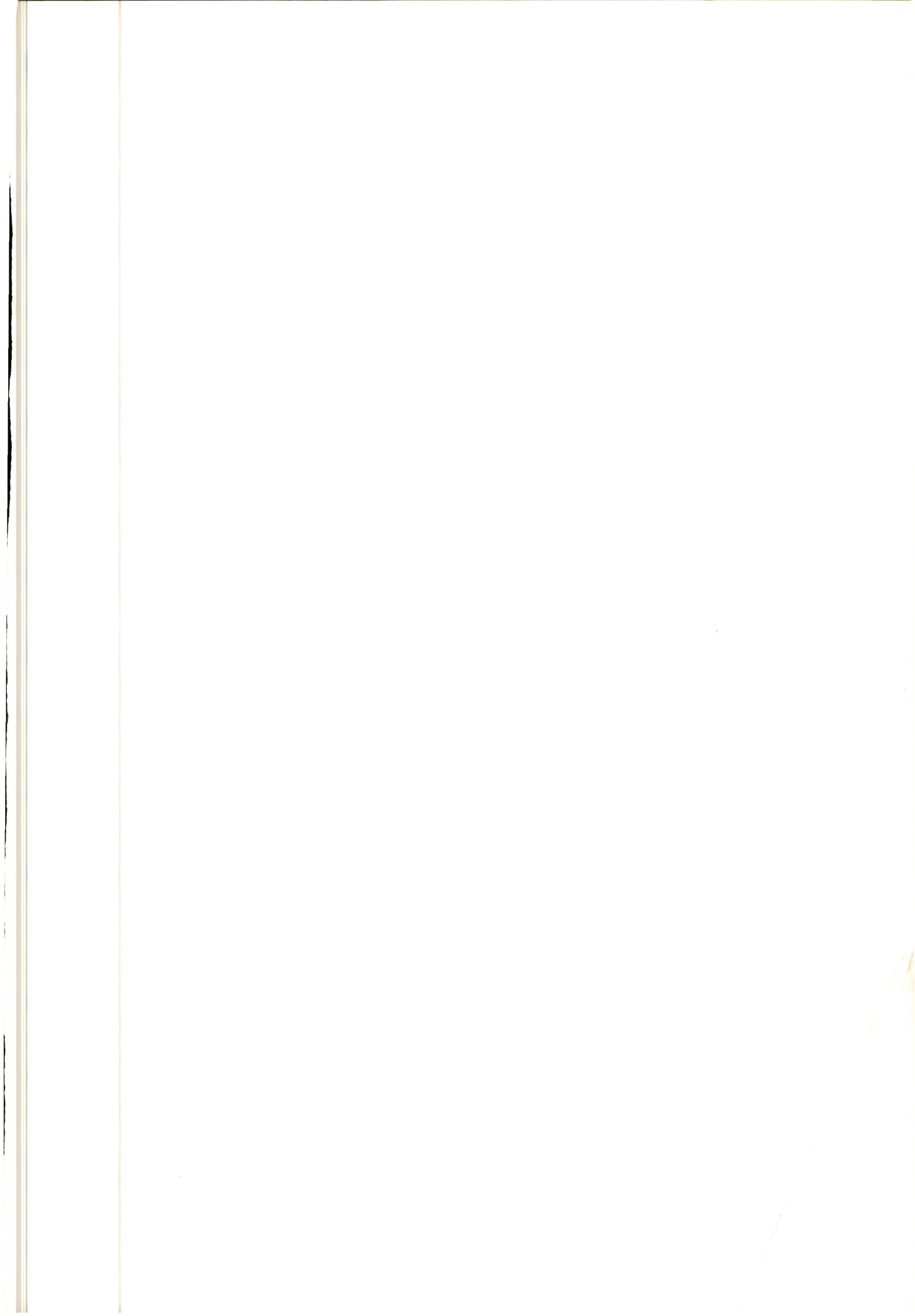
14. CORPORATE STATUS

The Kenya School of Law was established a Corporate entity under the Council of Legal Education (CLE), Act, 1995 (cap. 16A).











KENYA SCHOOL OF LAW

Langata-South Road, Karen.

Postal Address

P.O. Box 30369-00100, Nairobi

Tel: (+254 20) 890 044 or 890 094 or 891 200 or 891 399

Fax: (+ 254 20) 891 722

E-mail: lawschool@ksl.ac.ke

Supported by the Governance, Justice, Law and Order Sector (GJLOS) Reform Programme, a sector-wide reform effort driven by a vision of a safe, secure, democratic, just, corruption free, human-rights-respecting and prosperous Kenya for all.
For more information visit www.gjlos.go.ke



THE GOVERNANCE, JUSTICE,
LAW AND ORDER SECTOR (GJLOS)
REFORM PROGRAMME