

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 16 JUN 2026

DAY.

Tuesday

OF

TABLED
BY:

Hon. Naomi Wago, CBS, MP
Deputy Majority Party Whip

CLERK-AT
THE-TABLE:

hon. a/c

PARLIAMENT
OF KENYA
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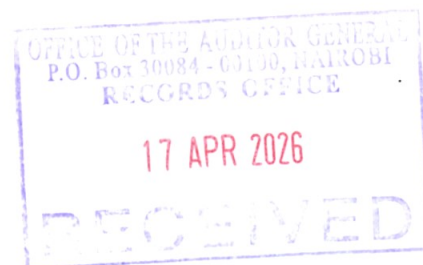
THE AUDITOR-GENERAL

ON

ST. CLARE GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

EMBU COUNTY



ST CLARE GIRLS SECONDARY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30TH JUNE
2022**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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Annual Report and Financial Statements for the year ended 30th June 2022

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Annual Report and Financial Statements for the year ended 30th June 2022**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in EMBU County, MBEERE SOUTH Sub-County

The school was registered in 3/2010 under registration number GP/A/8172/10 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 135 number of students as at 30th June 2022. It has one streams and 11 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rita Kawira Njiru	Chairman	14/5/2019
2	Sabina Kaburi	Secretary - Principal	14/5/2019
3	David Njeru	Member	14/5/2019
4	Eric Njeru	Member	14/5/2019
5	Eric Muthomi	Member	14/5/2019
6	Ann Kamau	PTA chair	14/5/2019
7	Joseph Nthiga	Memer	14/5/2019
8	Fr. Stanley Ileri	Sponsor	14/5/2019
9	Alfred Ngari	Member	14/5/2019
10	Antony Maina	Special needs	14/5/2019
11	Beatrice Mwaniki	Member	14/5/2019
12	Jane Njeru	Member	14/5/2019
13	Humphrey Ileri	Member	14/5/2019
14	Nicasio Nyaga	Member	14/5/2019

Annual Report and Financial Statements for the year ended 30th June 2022**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of students discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rita Kawira	Chairman	3 out of 3
		Sabina Kaburi	Secretary	3 out of 3
		Joseph Nthiga	V/chairman	2 out of 3
		Fr. Stanley Ileri		3 out of 3
		David Njeru		3 out of 3
		Ann kamau		3 out of 3
2	Audit Committee			
3	Finance,procurement and general purposes Committee/dev comm	Eric Njeru	Secretary	3 out of 3
		Eric Muthomi	Chairman	2 out of 3
		Ann Kamau		2 out of 3

Annual Report and Financial Statements for the year ended 30th June 2022

		Joseph Nthiga		3 out of 3
				1 out of 3
4	Academic Committee	Beatrice Mwaniki	Chairman	2 out of 3
		Antony Maina	Secretary	2 out of 3
		John Muthee		3 out of 3
		Joseph Nthiga		2 out of 3
		Jane Njeru		2 out of 3
5	Development Committee	David Njeru		3 out of 3
		Joseph Nthiga		3 out of 3
		Sabina Kaburi		3 out of 3
		Antony Maina		3 out of 3
		Eric Muthomi		3 out of 3
		Humphrey Ileri		3 out of 3
6	Discipline and welfare Committee	Beatrice Mwaniki	secretary	3 out of 3
		Mary Kamene	chairman	3 out of 3
		Fr. Stanley	member	2 out of 3
		Alfred Ngari	member	3 out of 3
		Antony Maina		
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Sabina Kageni Kaburi	372135
2	Deputy Principal	Mary Kamene Makai	253410
3	School Bursar	Patrick Muriithi	

Annual Report and Financial Statements for the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 2166--60100 Embu
Telephone: 0715898070
E-mail: stclaresgirls@ymail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks:

1. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102866105-SCHOOL FUND AC
2. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102865869-TUITION AC
3. Name of Bank: KCB bank
Branch: Embu
Account Number: 1102836214-OPERATION AC
4. Name of Bank: KCB bank
Branch: Embu
Account Number: 1257358030- INFRA AC
5. Name of Bank: KCB
Branch: Embu
Account Number: 1141050072.-DEVELOPMENT AC
6. Name of Bank: KCB
Branch: Embu
Account Number: 1257358464-GRATUITY AC

7. MPESA Pay Bill No. 522123 attached to bank account: 38317

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements for the year ended 30th June 2022**3. Summary Report of Performance of the School**

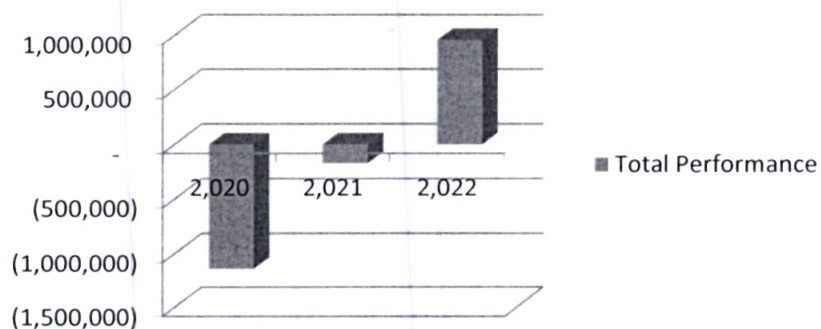
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

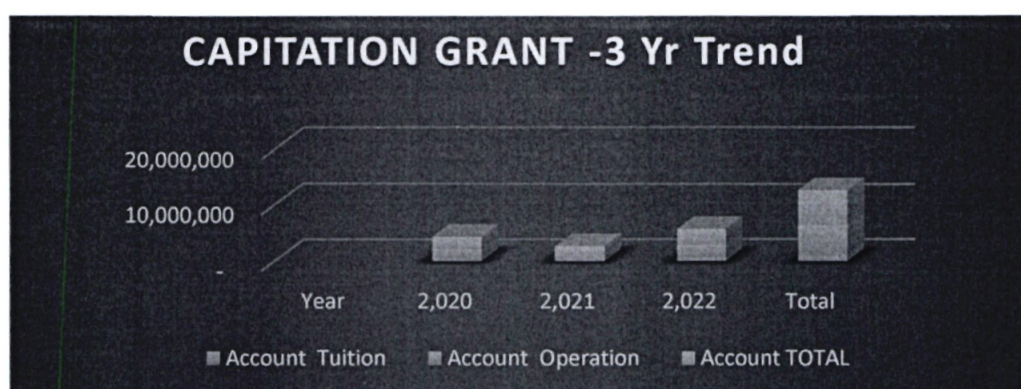
Financial Performance - Deficits and/or Surpluses 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Dev fund	gratuity	Total
Year							
2,020	(1,057,890)	(319,500)	(207,483)	-	444,400	-	(1,140,473)
2,021	(437,261)	242,212	(9,793)	10,747	22,300	-	(171,795)
2,022	657,216	181,379	(1,861)	361,505	(318,891)	78,809	958,157
Total	(837,935)	104,091	(219,137)	372,252	147,809	78,809	(354,111)

Year	Total Performance
2,020	(1,140,473)
2,021	(171,795)
2,022	958,157

Total Financial Performance

Annual Report and Financial Statements for the year ended 30th June 2022*Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
	Year			
	2,020	306,011	1,877,000	2,183,011
	2,021	184,033	1,164,108	1,348,141
	2,022	532,879	2,330,398	2,863,277
	Total	1,022,923	5,371,506	6,394,429

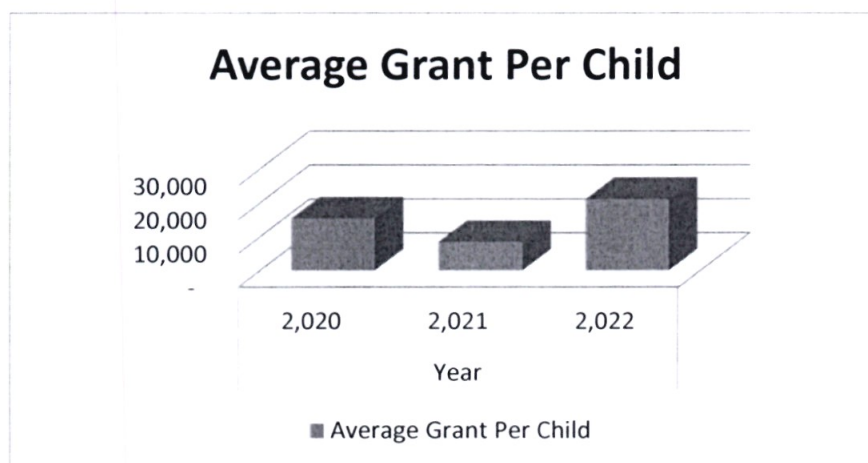


Annual Report and Financial Statements for the year ended 30th June 2022

- Ratio of capitation grant per student over the last three years

	Year		
	2,020	2,021	2,022
TOTAL GRANT RECEIVED	2,183,011	1,348,141	2,863,277
Highest Enrolment in the Year	141	158	135
Average Grant Per Child	15,482	8,533	21,209

	Year		
	2,020	2,021	2,022
Average Grant Per Child	15,482	8,533	21,209

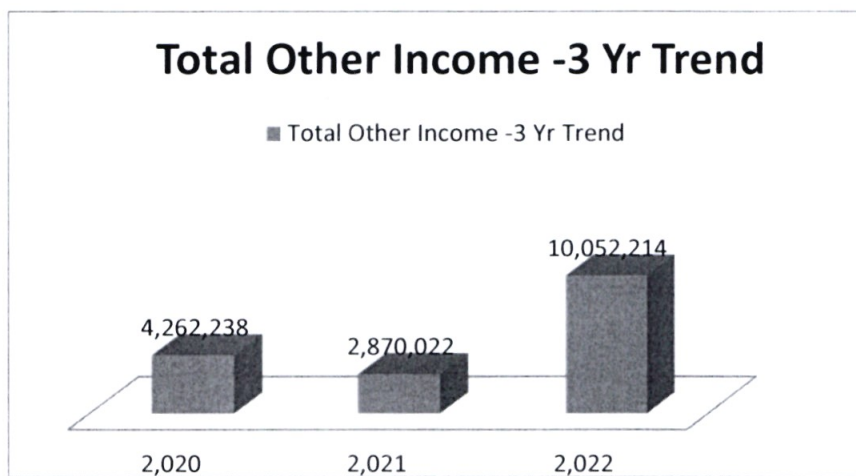


Annual Report and Financial Statements for the year ended 30th June 2022

-A three-year overview of growth of other income(s) earned by the school.

		Income Source				
		School Fund	Dev fund	Infrastructue	gratuity	Total
YEAR						
	2,020	3,817,838	444,400		-	4,262,238
	2,021	2,729,149	-	140,873	-	2,870,022
	2,022	9,237,214	-	735,000	80,000	10,052,214
	Total	15,784,201	444,400	875,873	80,000	17,184,474

Year	Total Other Income -3 Yr Trend
2,020	4,262,238
2,021	2,870,022
2,022	10,052,214



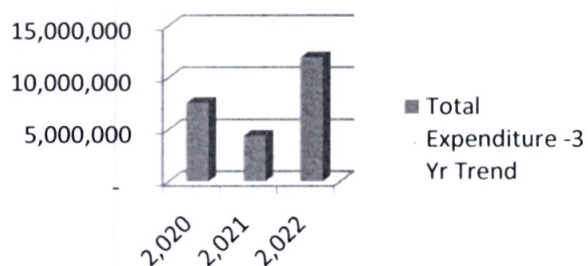
Annual Report and Financial Statements for the year ended 30th June 2022

- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	Dev fund	Infrastructure	gratuity	Yr Total
YEAR							
2,020	4,875,728	2,196,500	513,494	-		-	7,585,722
2,021	3,166,410	921,896	193,826	-	130,126	-	4,412,258
2,022	8,579,998	2,149,019	534,740	318,891	373,495	1,191	11,957,334
Total	16,622,136	5,267,415	1,242,060	318,891	503,621	1,191	23,955,314

Total Expenditure -3 Yr Trend	
Year	
2,020	7,585,722
2,021	4,412,258
2,022	11,957,334

Total Expenditure -3 Yr Trend

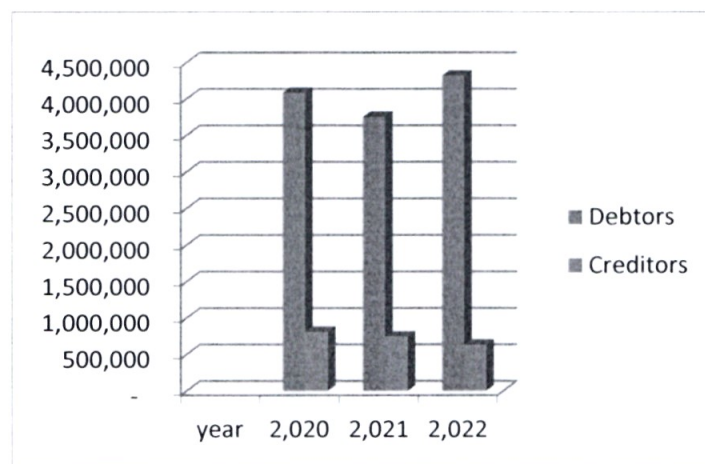


Annual Report and Financial Statements for the year ended 30th June 2022

- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Dev fund	Infrastructure	gratuit y	Yr Total
Year	2,020	Debtors	4,085,735						4,085,735
		Creditors	487,059	289,634	33,000	-	-	-	809,693
	2,021	Debtors	3,755,210	-	-	-	-	-	3,755,210
		Creditors	499,371	211,007	34,525	-	-	-	744,903
	2,022	Debtors	4,321,915	-	-	-	-	-	4,321,915
		Creditors	591,885	6,854	33,720	-	-	-	632,459
	Total	Debtors	12,162,860	-	-	-	-	-	12,162,860
		Creditors	1,578,315	507,495	101,245	-	-	-	2,187,055

	Debtors	Creditors
year		
2,020	4,085,735	809,693
2,021	3,755,210	744,903
2,022	4,321,915	632,459



Annual Report and Financial Statements for the year ended 30th June 2022

- Movement of cash and bank balances of the school over the last three years

Name of Bank, Account No. & currency	Account Name	Bank Account Number	2021-2022	2020-2021
			Kshs	Kshs
.....KCB.....BankBranch(Tuition) c/f	Tuition	1102865869	23,521	26,187
...KCB.....Bank - (Operation) c/f	Operation	1102836214	162,554	183,728
..... BankBranch (SF) c/f	School Fund		100,798	110,781
.....Bank(Infra-Str) c/fwd	Infrastructure	1102866105	372,252	10,747
.....BANK (Farm) c/fwd	Dev fund		120,098	-
.....Bank(CDF c/fwd	gratuity	1257358030	104,206	-
Total Bank Balances		1102865869	883,429	331,443

b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	135
Total No of Teachers	11
Students : Teachers ratio	1:12

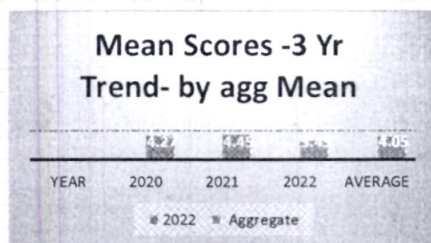
Teachers Turnover	
No of teachers recruited in the year	0
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	0
Net inflow of teachers	0

Teachers Employment	
No of teachers required by CBE	9
No of teachers employed by TSC	9
Shortage / Surplus No of teachers before BOM teachers	0
No of teachers employed by BOM	2
Surplus No of teachers	-2



c) The mean score in the 2019-2021 KCSE

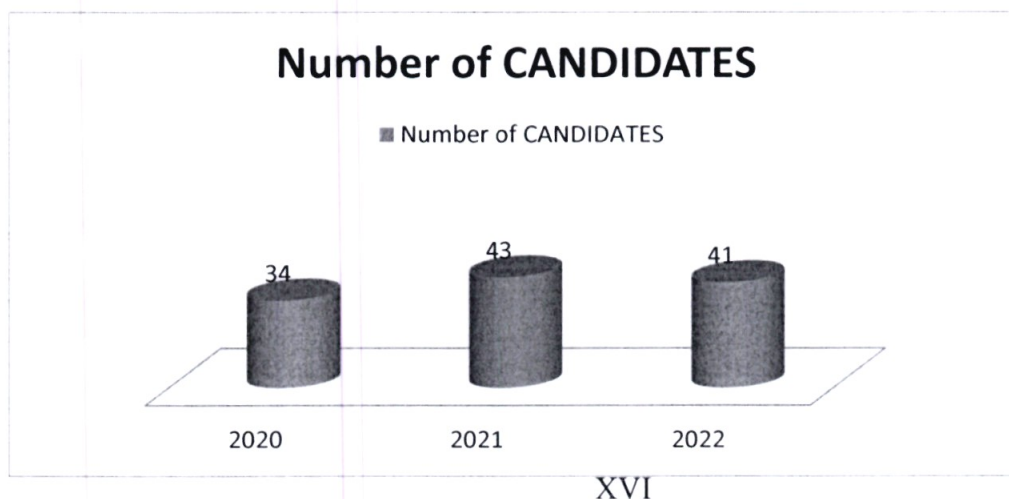
Mean Scores -3 Yr Trend															
Subject Means															
YEAR	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	H/SC	French/GERM	Aggregate
2020	3	5	5	3	3	4	8	5	5	3	3				4.27
2021	3	4	6	3	3	5	6	6	5	4	4				4.45
2022	2.80	4.50	4.30	2.20	2.70	1.20	3.70	4.00	3.60	4.20	4.50				3.43
Average	2.93	4.50	5.10	2.73	2.90	3.40	5.90	5.00	4.53	3.73	3.83				4.05



YEAR	No of Candidates	Comment
2020	34-2 to higher learning	+0.194
2021	34-2 to higher learning	0.00
2022	41-3 to higher learning	+0.7213

d) Number of Candidates in the 2020-2022 KCSE:

Year	Number of CANDIDATES
2020	34
2021	43
2022	41



Annual Report and Financial Statements for the year ended 30th June 2022

e) The capacity of the school:

NO OF STREAMS	Teachers CBE	Required No of NTS
4	9	-

Capacity Analysis

Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comments
Classrooms	Number	4	6	Shortage of classrooms equivalent to:	
				(2)	
				classroom(s)	
Laboratories	Number	2	2	Shortage of labortory facilities equivalent to:	
				-	
				Laboratories	
Toilet Doors	Number	12	12	Shortage of toilet facility equivalent to:	
				-	
				toilet doors	
Offices	Number	4	4	Shortage of office facilities equivalent t0:	
				-	
				offices	
Dining Hall	Number of students well seated	135	135	Shortage of dining facilities equivalent to:	
				-	
				students not seated	
Library	Number of students well seated	135	-	Shortage of library facilities equivalent to:	
				135	

Annual Report and Financial Statements for the year ended 30th June 2022

				students not seated
Dormitories	Number of Decker Beds well-spaced	135	135	Shortage of dormitory facilities equivalent to:
				-
				decker beds
Staffroom	Number of teachers well seated	11	11	Shortage of staffroom space equivalent to:
				-
				teachers not seated
Boardroom	Number of BOM members well seated	17	17	Shortage of boardroom space equivalent to:
				-
				BOM members not seated
Textbooks	Average Students -to- Course books ratio	1	1	Shortage of textbooks equivalent to:
				-
				% of text books required
Water	Adequacy	ADEQUATE		Occasional / frequent shortage of water attributed to
Electricity	Adequacy	ADEQUATE		Occasional / frequent shortage of power attributed to
Staff housing	No of staff properly housed	11	3	Shortage of staffhousing facilities equivalent to:
				8
				staff not housed

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....

School Principal

Annual Report and Financial Statements for the year ended 30th June 2022

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *st clare girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....

Name:

Designation: Chairman, School Board of Management Date:

.....

Name: AUSELIA NJIRU

Designation: School Principal & Secretary to Board of Management Date: 15/4/2022

.....

Name: PATRICK MURUTHI M

Designation: Bursar/ Finance Officer Date: 15/4/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. CLARE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Clare Girls Secondary School, set out on pages 1 to 25, which comprise of the statement of assets and

liabilities as at 30 June, 2022, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Clare Girls Secondary School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Variances Between the Financial Statements and the Ledgers

During the audit, it was noted that the amounts in the financial statements differed from the supporting ledgers. This resulted in unreconciled variances as detailed below;

	Note	Amount as Per Financial Statement (Kshs.)	Amount as Per Ledger (Kshs.)	Unexplained Variance (Kshs.)
School Fund Income	3	9,237,214	9,401,959	(164,745)
Infrastructure Income	4a	735,000	0	735,000
Payments for Tuition	5	534,740	533,136	1,604
Payments for Operations	6	2,149,019	1,556,863	592,156
School Fund Payments	7	8,579,998	9,463,582	(883,584)

1.2 Inconsistencies in Numbering of the Notes

The Notes in the statement of assets and liabilities varied with the explanatory notes as shown below;

Item	Notes as per Statement of Assets and Liabilities	Actual Explanatory Note
Accounts Payables	12	14
Account Receivables	11	11 and 13 b
Accumulated Fund Balance	13	15

In the circumstances, the accuracy, completeness, fair presentation of the above balances included in the financial statements could not be confirmed.

2. Inaccuracies in Statement of Cashflows

The statement of cashflows indicates an amount of Kshs.470,253, as the comparative closing balance for cash and cash equivalents, however, Kshs.852,116 is indicated as the current year balance brought forward resulting in a variance of Kshs.381,863 which has not been reconciled.

In the circumstances, the accuracy, and completeness of the statement of cash flows could not be confirmed.

3. Long Outstanding and Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.4,321,915 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivables balance of Kshs.3,459,205 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

Further, the ageing analysis supporting the amount includes Kshs.778,993 arrears for the current year and Kshs.83,717 which was not supported by a schedule.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.3,459,205 could not be confirmed.

4. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.769,775 as disclosed in Note 12 to the financial statements. However, the supporting schedule amounted to Kshs.544,799 resulting in a variance of Kshs.224,976.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs. 224,976 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Clare Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xx which comprise of Key School Information and Management, Summary of Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations expenditure amounting to Kshs.2,149,019 as disclosed in Note 6 to the financial statements. Review of payment vouchers revealed that the school transferred to the Kenya Secondary School Heads Association (KESSHA) an amount of Kshs.282,345. KESSHA is a welfare organization that draws its membership from school principals only. The funds were wired from the government operation capitation grants received by the school. Hence, the effectiveness in use of these funds could not be ascertained.

In the circumstances, value for money of Kshs.282,345 sent to KESSHA could not be confirmed.

2. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.532,879 and Kshs.2,330,398 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported 141 students while the records from the School registers indicated 150 in student enrolments resulting in a variance of 9 students. As a result of

the variances, the School was underfunded by an amount of Kshs.87,620 using a rate of Kshs.9,735.57 per student.

In the circumstances, the underfunding of the School may have affected service delivery to the students and the accuracy of the student enrolment data could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations Kshs.532,879 and Kshs.2,330,398 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year ending June 2022, there were discrepancies between the data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students, as illustrated below;

Month	No. of Students NEMIS	No. of Students in Register	Variance
July, 2021	141	150	9
August, 2021	129	150	21
August, 2021	163	150	13
January, 2022	162	116	46
April, 2022	164	110	54

This was contrary to the Ministry of Education Circular MOE.HQS/3/10/18 Vol.II/(33) dated 7 March, 2022 on Guidelines on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, overfunding of the School when capitation is based on inaccurate records.

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,330,398 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.779,225 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.735,000 was transferred to infrastructure account, leaving a balance of Kshs.44,225 as at 30 June, 2022. Further, an amount of Kshs.735,000 was transferred on the 20th day from the date of receipt. This was contrary to the Ministry of Education Circular, which directed that Infrastructure grants should be transferred to the school infrastructure account within 15 days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Failure to Establish a Functional Procurement Unit

The statement of receipts and payments reflects total payments of Kshs.11,957,334. However, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

6. Irregularities in Procurement Process

During the year under review, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

7. Late Submission of Financial Statements

The financial statements for the year under review were submitted to the Office of the Auditor-General on 02 March, 2026, three and a half years late, instead of the recommended date of 30 September, 2022. This was contrary to the Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required that the Schools financial statements be ready by 30 September, 2021.

In the circumstances, Management was in breach of the Circular.

8. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of receipts and payments was presented as the statement of financial performance.
- ii. The financial statements were not signed by the Chairperson of the Board of Management.
- iii. The paging of the financial statements was not consistent.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities

that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report. I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis of Conclusion

1. Non-Compliance with Minimum Number of Meetings

During the year under review, the School Board of Management had fourteen (14) members serving under six (6) committees, namely: - the Executive Committee, Academic Committee, Discipline, Human Rights and Student Welfare, Audit Committee, and Infrastructural Committee, in addition to the full board. However, the full board held only two meetings, while Infrastructure and Academic committees convened only once each.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

2. Lack of an Internal Audit Review

During the period under review, the School had not complied with Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires that, the internal audit unit of a national government entity to assess its own effectiveness through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the effectiveness of the internal control mechanism at the School could not be confirmed.

3. Lack of Asset Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.46,060,455. Included in the amount is Kshs.14,720,000 for land which had not been valued. Further, the original land title deed is not under the custody of the School as it is registered under "Kangeta Catholic Mission" hence, the school cannot claim ownership of the parcel of land.

In the circumstances, the effectiveness of the asset management system could not be confirmed.

4. Poor Management of Textbooks

Physical verification revealed that textbook storage facilities were inadequate resulting in the school storing textbooks in unsafe places such as floors hence susceptible to damage by water and other factors. Further, records of the issuance of textbooks to students were not available for audit verification.

In the circumstances, the effectiveness of the text books management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generalsresponsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

25 May, 2026

Annual Report and Financial Statements for the year ended 30th June 20226. Statement of Financial Performance for the Year Ended 30th June 2022

DESCRIPTION OF VOTE HEAD		Note	2021-2022	2020-2021
			Kshs	Kshs
RECEIPTS				
Capitation grants for	Tuition	1	532,879	184,033
Capitation grants for	Operation	2	2,330,398	1,164,108
Parents' Contributions income In	School Fund	3	9,237,214	2,729,149
Income- Other receipts	School Fund	4	-	22,300
Income in	Infrastructue	4a	735,000	140,873
Income in	Dev fund	4b	-	-
Income in	gratuity	4c	80,000	-
Proceeds from borrowings			-	-
TOTAL RECEIPTS			12,915,491	4,240,463
PAYMENTS				
Payments for	Tuition	5	534,740	193,826
Payments for	Operation	6	2,149,019	921,896
Boarding and/or Lunch - Payments	School Fund	7	8,579,998	3,166,410
Expenses in	Infrastructure	7a	373,495	130,126
Expenses in	Dev fund	7b	318,891	-
Expenses in	gratuity	7c	1,191	-
TOTAL PAYMENTS			11,957,334	4,412,258
DEFICIT/SURPLUS			958,157	(171,795)

The school financial statements were approved on _____ 20 and signed by:

Name:

Chair BOM

Date:

Name: 
Name: ANGELIA NJIRU
School Principal/ Secretary to
BOM

Date: 15/4/2026

Name: 
Name: Patrick Mwangi
Bursar/ Finance Officer

Date: 15/4/2026

Annual Report and Financial Statements for the year ended 30th June 20227. Statement of Assets and Liabilities as at 30th June 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	883,429	331,443
Cash Balances	9	6,945	50,811
Short term Investment	10	-	88,000
Total Cash and cash equivalent		890,374	470,254
Account's receivables	11	4,321,915	3,755,210
TOTAL FINANCIAL ASSETS		5,212,289	4,225,464
FINANCIAL LIABILITIES			
Accounts Payables	12	769,775	1,122,970
NET FINANCIAL ASSETS		4,442,514	3,102,494
REPRESENTED BY			
Accumulated Fund b/fwd	13	3,484,357	3,274,289
Surplus/Deficit for the year		958,157	(171,795)
NET FINANCIAL POSITION		4,442,514	3,102,494

The school's financial statements were approved on _____ 20 and signed by:

Name:

Name: *Angela Njiru*
 School Principal/ Secretary to
 BOM

Name: *Patrick Mburathi M*

Chair BOM

Bursar/ Finance Officer

Date:

Date: *15/4/2022*

Date: *15/4/2022*

Annual Report and Financial Statements for the year ended 30th June 20228. Statement of Cash Flows for the Year Ended 30th June 2022

			2021-2022	2020-2021
		Note	Kshs	Kshs
Receipts for operating income				
Capitation grants for	Tuition		532,879	184,033
Capitation grants for	Operation		2,330,398	1,164,108
Income- Parents contributions/ fees	School Fund		8,429,758	3,061,674
Income- other receipts	School Fund		-	20,300
Receipts	Infrastructure		735,000	140,873
Receipts	Dev fund		-	-
Receipts	gratuity		80,000	-
Total receipts			12,108,035	4,570,988
Payments				
Payments for	Tuition		535,545	192,301
Payments for	Operation		2,353,172	1,000,523
Boarding and/or Lunch payments in	School Fund		8,487,484	2,971,590
Payments in	Dev fund		318,891	-
Total payments			12,069,778	4,294,540
Net cash flow from operating activities			38,257	276,448
CASHFLOW FROM INVESTING ACTIVITIES				
Net cash flows from Investing Activities				
CASHFLOW FROM BORROWING ACTIVITIES				
Net cash flow from financing activities				
NET INCREASE IN CASH AND CASH EQUIVALENTS			38,257	276,448

Annual Report and Financial Statements for the year ended 30th June 2022

Cash and cash equivalents at BEGINNING of the year			852,116	193,806
Cash and cash equivalent at END of the year			890,374	470,253

The school's financial statements were approved on _____ 20 and signed by:

.....	 <i>Angela</i>	 <i>Patricia</i>
Name:	Name: <i>ANGELA NEIRU</i>	Name: <i>PATRICIA MURPHY</i>
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date: <i>15/4/2022</i>	Date: <i>15/4/2022</i>

Annual Report and Financial Statements For the year ended 30th June 20229. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

				Actual on Comparab le Basis		
			Final			
					Budget Utilizati on	
Receipt/expenses Item	Original Budget	Adjustme nts	Budget		Differen ce	% of Utilizatio n
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
TEACHING &LEARNING MATERIALS	535,000		535,000	532,879	2,121	100
Total CAPITATION GRANT ON TUITION INCOME	535,000	-	535,000	532,879	2,121	100
(2) CAPITATION GRANT ON OPERATIONS INCOME						

Annual Report and Financial Statements For the year ended 30th June 2022

RMI	750,000		750,000	747,500	2,500	100
ADMIN COSTS	200,000		200,000	170,511	29,489	85
LTT	125,000		125,000	124,008	992	99
EWC	170,000		170,000	170,511	(511)	100
P.E	1,200,000		1,200,000	1,085,068	114,932	90
medical	35,000		35,000	32,800	2,200	94
Total CAPITATION GRANT ON OPERATIONS INCOME	2,480,000	-	2,480,000	2,330,398	149,602	94
<i>(3) FEES CHARGED ON PARENTS INCOME</i>						
LUNCH/BOARDING	4,100,000		4,100,000	4,156,584	(56,584)	101
ADMIN COSTS	310,000		310,000	304,100	5,900	98
PE	930,000		930,000	928,100	1,900	100
LTT	380,000		380,000	367,210	12,790	97
EWC	750,000		750,000	721,910	28,090	96

Annual Report and Financial Statements For the year ended 30th June 2022

RMI	400,000		400,000	394,650	5,350	99
ACTIVITY	130,000		130,000	125,000	5,000	96
PTA	320,000		320,000	317,700	2,300	99
FARM	220,000		220,000	219,918	82	100
RENT	2,000		2,000	2,000	-	100
DEV FUND	520,000		520,000	514,300	5,700	99
GRATUITY	170,000		170,000	165,998	4,002	98
(3) FEES CHARGED ON PARENTS INCOME	8,452,000	-	8,452,000	8,429,758	22,242	100
RMI	750,000		750,000	735,000	15,000	98
Total INFRASTRUCTUR E INCOME	750,000	-	750,000	735,000	15,000	98
FARM INCOME						
TOTAL INCOME	12,217,000	-	12,217,000	12,028,035	188,965	
(1) EXPENDITURE FOR TUITION						
TEACHING &LEARNING MATERIALS	50,000		50,000	50,344	(344)	100

Annual Report and Financial Statements For the year ended 30th June 2022

BANK CHARGES	1,065		1,065	1,065	-	100
LAB EQUIPMENTS	190,000		190,000	180,571	9,429	95
EXERCISE BOOKS	270,000		270,000	273,360	(3,360)	101
Total EXPENDITURE FOR TUITION	460,000	-	460,000	505,340	(45,340)	110
<i>(2) EXPENDITURE FOR</i>						
<i>OPERATIONS</i>						
ADMIN COSTS	500,000		500,000	472,148	27,852	94
LTT	260,000		260,000	258,900	1,100	100
EWC	120,000		120,000	121,810	(1,810)	102
BANK CHARGES	1,065		1,065	1,065	-	100
P.E	450,000		450,000	429,096	20,904	95
Gratuity	140,000		140,000	131,000	9,000	94
infrastructure ac	740,000		740,000	735,000	5,000	99
TOTAL EXPENDITURE FOR OPERATIONS	2,211,065	-	2,211,065	2,149,019	62,046	97

Annual Report and Financial Statements For the year ended 30th June 2022

<i>(3) EXPENDITURE FOR</i>						
<i>SCHOOL FUND</i>						
LUNCH/BOARDING	3,800,000		3,800,000	3,801,873	(1,873)	100
ADMIN COSTS	1,000,000		1,000,000	1,004,729	(4,729)	100
BANK CHARGES	1,950		1,950	1,947	3	100
PE	930,000		930,000	927,360	2,640	100
LTT	850,000		850,000	857,535	(7,535)	101
EWC	320,000		320,000	308,543	11,457	96
RMI	115,000		115,000	109,609	5,391	95
ACTIVITY	800		800	750	50	94
PTA	440,000		440,000	436,000	4,000	99
FARM	160,000		160,000	161,555	(1,555)	101
DEV FUND	320,000		320,000	317,700	2,300	99
GRATUITY	140,000		140,000	136,998	3,002	98
TOTAL School fund Payments	8,077,750	-	8,077,750	8,064,599	13,151	100

Annual Report and Financial Statements For the year ended 30th June 2022

INFRASTRUCTUR E PAYMENTS						
RMI	375,000		375,000	372,430	2,570	99
BANK CHARGES	1,065		1,065	1,065	-	100
TOTAL INFRASTRUCTUR E PAYMENTS	376,065	-	376,065	373,495	2,570	99
GRAND TOTAL PAYMENTS	11,124,880	-	11,124,880	11,092,453	32,427	100



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognized in the statement of financial performance while development grants are recognized in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognized as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Annual Report and Financial Statements for the year ended 30th June 2022

11. Notes to the Financial Statements

1 Government Grants for Tuition

	2021-2022	2020-2021
	Kshs	Kshs
KCK BANK....	-	
TEACHING & LEARNING MATERIALS	532,879	184,033
LAB EQUIPMENTS		
EXERCISE BOOKS		
Total	532,879	184,033

2 Government Grants for Operations

	2021-2022	2020-2021
	Kshs	Kshs
RMI	747,500	566,000
OTHER VOTEHEADS	-	
ADMIN COSTS	170,511	64,762
ACTIVITY	-	
LTT	124,008	47,099
EWC	170,511	64,762
P.E	1,085,068	412,117
medical	32,800	
Boarding	-	9,368
Total	2,330,398	1,164,108

3 School Fund Income - Parents Contribution/Fees

	2021-2022	2020-2021
	Kshs	Kshs
LUNCH/BOARDING	4,871,978	1,802,749
FEES 2021	-	
ADMIN COSTS	322,500	98,550
PE	1,023,000	362,400
LTT	394,720	55,850
EWC	796,050	273,600
RMI	428,350	134,500
ACTIVITY	135,000	1,500
PTA	317,700	
FARM	219,918	
RENT	2,000	
DEV FUND	560,000	
GRATUITY	165,998	
Sub-Total	9,237,214	2,729,149

Annual Report and Financial Statements for the year ended 30th June 2022**4 Miscellaneous Incomes**

	2021-2022	2020-2021
	Kshs	Kshs
OPERATIONS		
FARM		
RENT		2,300
DEV/FUND		14,000
CONSTITUENCY BURSARY		6,000
	0	22,300

4a. Infrastructure income

	2021-2022	2020-2021
	Kshs	Kshs
RMI	735,000	140,873
	735,000	140,873

4b. Dev fund

	2021-2022	2020-2021
	Kshs	Kshs

4c. gratuity

	2021-2022	2020-2021
	Kshs	Kshs
savings	80,000	
	80,000	

Annual Report and Financial Statements for the year ended 30th June 2022**5 Tuition Payments**

	2021-2022	2020-2021
	Kshs	Kshs
TEACHING & LEARNING MATERIALS	50,344	61,086
BANK CHARGES	1,065	
LAB EQUIPMENTS	209,971	132,740
EXERCISE BOOKS	273,360	
Total	534,740	193,826

6 Operations payments

	2021-2022	2020-2021
	Kshs	Kshs
RMI	-	11,990
OTHER VOTEHEADS	-	
ADMIN COSTS	472,148	80,543
ACTIVITY	-	
LTT	258,900	27,800
EWC	121,810	165,525
BANK CHARGES	1,065	-
P.E	429,096	495,165
MEDICAL	-	
Gratuity	131,000	
infrastructure ac	735,000	140,873
medical	-	
TOTAL	2,149,019	921,896

Annual Report and Financial Statements for the year ended 30th June 2022

7 Boarding and School Fund

	2021-2022	2020-2021
	Kshs	Kshs
LUNCH/BOARDING	4,107,968	1,794,608
ADMIN COSTS	1,086,879	477,255
BANK CHARGES	1,947	-
PE	927,360	187,854
LTT	857,535	384,330
EWC	363,543	80,565
RMI	181,763	117,830
ACTIVITY	750	15,500
PTA	436,000	
FARM	161,555	93,100
RENT	-	
DEV FUND	317,700	6,000
GRATUITY	136,998	
Operations ac	-	9,368
TOTAL	8,579,998	3,166,410

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7a. Infrastructure

	2021-2022	2020-2021
	Kshs	Kshs
RMI	372,430	130,000
Bank charges	1065	126
	373,495	130,126

7b. dev fund

	2021-2022	2020-2021
	Kshs	Kshs
Rmi	318,891	
Bank charges		
	318,891	

7c. gratuity

	2021-2022	2020-2021
	Kshs	Kshs
Bank charges	1,191	
	1,191	

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8 Bank Accounts

Name of Bank, Account No. & currency	Account Name	Bank Account Number	2021-2022	2020-2021
			Kshs	Kshs
.....KCB.....BankBranch(Tuition) c/f	Tuition		23,521	26,187
...KCB.....Bank -(Operation) c/f	Operation		162,554	183,728
..... BankBranch (SF) c/f	School Fund		100,798	110,781
.....Bank(Infra-Str) c/fwd	Infrastructure		372,252	10,747
.....BANK (Farm) c/fwd	Dev fund		120,098	-
.....Bank(CDF c/fwd	gratuity		104,206	-
Total Bank Balances			883,429	331,443

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Notes and Coins	6,945	50,811
Total	6,945	50,811

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		88,000
Total		88,000

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11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	4,321,915	3,755,210
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	4,321,915	3,755,210

13 b) Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	778,993	18.2%	417,020	10.2%
Between 1- 2 years	83,717	1.9%	183,243	4.5%
Between 2-3 years			208,500	
Over 3 years	3,459,205	80%	3,275,352	85.3%
Total	4,321,915	100%	4,081,415	100%

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14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	632,459	630,030
Prepaid Fees	137,316	378,067
Retention Monies		
Unpaid salaries and statutory deductions		114,873
Caution money		
Other payables		
Total	769,775	1,122,970

14a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	682,115	88.7%	973,760	86.7%
Between 1- 2 years		0 %	1,200	0.1%
Between 2-3 years		%	148,010	13.2%
Over 3 years	87,660	11.3%		%
Total	769,775	100%	1,122,970	100%

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15 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	801,306	190,386
Cash balances	50,811	3,420
Short Term Investments	-	-
Receivables	3,755,210	4,085,735
Payables	(1,122,970)	(1,005,252)
Total	3,484,356	3,274,289

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	6	250,000.00	200,000.00
Goats		-	-
Trees	230	500,0000	200,000.00
Coffee or tea plantation			
Poultry			
Total		750,000	400,0000

18 Borrowings

Description	2021-2022	2020-2021
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
Food stuffs	300,600	293,698
Lab consumables	233,857	200,568
Farm produce		
Medication		
Construction Materials		
TOTAL	534,457	494,266

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and
Date

12. Annex I - Analysis of Pending Accounts Payable

				Outstanding Balance	Outstanding Balance	Comments
Supplier of Goods or Services	Original Amount	Date Contracted	Amount paid To- Date	2021-2022	2020-2021	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
mafuko industries	25,785	3/6/2022		25,785	31095	
Nicholas mbogo	42,900	3/3/2023		42,900	37800	
daniel njuguna	36,450	6/30/2022		36,450	33020	
peter murithi	4,000	5/5/2023		4,000	5600	
convey providers	91976	6/5/2022		91976	272180	
Stemur agencies	0	3/04/2022		0		
Jesma publishers	0	05/12/2022		0		
Irven Irwin kenya	104,000	2/04/2022		104,000	95200	
Airpack industries	92,960	3/3/2022		92,960	61800	
Virginia waitherero	0	3/03/23		0		
Eric Kamegeni	28,800	5/5/2022		28,800		
Rikjanta Ent.		20/01/2022				
Cyber schooltechsolutions	161000	30.5.2020			161000	
Water leaders k. ltd	150000	20.2.2021			150000	
Panel computer systems	40,000	6/6/2023		40,000		
Bititec systems		3/07/2022				
Roshen lab	29,400	5/5/2022	20.	29,400	30205	

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Cyber schooltechsolutions	61,004	30.5.2020				
Water leaders k. ltd	144,150	20.2.2021				
vicom uniforms		20.2.2021			4300	
Gladys muthoni					2200	
mrs njagi					920	
Sub-Total	701,425			701,425	885,320	
Supply of services						
kplc	0	15/06/2022		0		
Kenya home owners	13,350			13,350	16100	
Employees	0	30/06/2022		0	159,150	
fire Marshalls	55,000			55,000	59900	
Bitech systems					2500	
Sub-Total	68,350			68,350	237,650	
Grand Total	769,775			769,775	1,122,970	

Annex 2 – Summary of Fixed Assets Register

	Historical Cost b/f	Additions during the year to June 2022	Disposals during the year to June 2022	Historical Cost c/f
	(Kshs)	(Kshs)	(Kshs)	(Kshs)
Asset class	1st Jul 2022			30th June 2022
Land 1	14,720,000			14720000
Land 2				0
Buildings and structures	26,800,000			26800000
Motor vehicles				0
Office equipment, furniture and fittings	1652000			1652000
ICT Equipment, and Other ICT Assets	1031800			1031800
Tools and apparatus	75850			75850
Textbooks	111730			111730
Other Machinery and Equipment	1408075			1408075
Heritage and cultural assets				0
Intangible assets- soft ware	261000			261000
Total	46,060,455			46060455

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