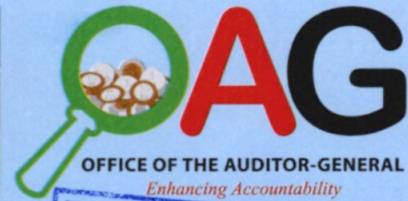


REPUBLIC OF KENYA



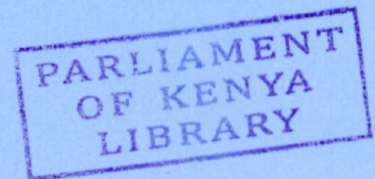
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY: Tuesday
TABLED BY:	The Deputy Majority Whip
CLERK-AT-THE-TABLE:	Gretnade cheba

REPORT

OF

THE AUDITOR-GENERAL

ON



ST PAUL'S HIGH SCHOOL - KEVOTE

FOR THE YEAR ENDED
30 JUNE, 2022

EMBU COUNTY

Revised 30th June 2022.



**ST.PAUL'S HIGH SCHOOL-KEVOTE
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Embu West Sub-County

The school was registered in 27/4/1983 under registration number G/A/181/83 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1011 number of students as at 30th June 2022. It has five streams and 40 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Moses Mbogo	Chairman	03/06/2022
2	Joan A.G. Njagi	Deputy Chairperson	03/06/2022
3	Dr. Stantley Ndwigah	Member	03/06/2022
4	Fr. Agapius Kamau	Sponsor	03/06/2022
5	Zipporah Karanja	Member	03/06/2022
6	Sacilia Njagi	Member	03/06/2022
7	Dr. David Mugo	Member	03/06/2022
8	Lucy Kagwithi	Member-Community	03/06/2022
9	Joseph Mugo	Member-CEB Rep	03/06/2022
11	Arch. David Nyaga	Member	03/06/2022
12	William Njunga	Member	03/06/2022
13	Kinyua Nyaga	Member-Special Needs	03/06/2022
14	Mbogo James	Member	03/06/2022
15	Kimaru Samuel	Dep. Principal	03/06/2022
16	Peter M. Kiugu	Principal / Secretary	03/06/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Moses Mbogo	Chairman	2 out of 2
		Joan A.G. Njagi	Deputy Chairperson	2 out of 2
		Fr. Agapius Kamau	Member	2 out of 2
		Zipporah Karanja	Member	2 out of 2
		Joseph Njeru Mugo	Member	2 out of 2
		Dr. Stanley Ndwigah	Member	2 out of 2
		Kimaru Samuel	Deputy Principal	2 out of 2
		Peter M. Kiugu	Principal /Secretary	2 out of 2
		Fr. Agapius Kamau	Chairperson	3 out of 3
2	Sic Committee	Moses Mbogo	BoM Chairman	3 out of 3
		Joan A. G. Njagi	Dep. BoM Chairperson	3 out of 3
		Dr. Ndwiga Stanley	P.A Chairman	3 out of 3
		Peter Njoroge	Sub-county Director	3 out of 3
		Arch. David Nyaga	Member	3 out of 3
		Zipporah Karanja	Member	3 out of 3
		Eng. A.N. Kibuchi	Member	3 out of 3
		Peter M. Kiugu	Principal /Secretary	3 out of 3
		Kimaru Samuel	Deputy Principal	3 out of 3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	PETER MWITI KIUGU	305053
2	Deputy Principal	SAMUEL NJIRU KIMARU	337743
3	School Bursar	WAMBETI KITHINJI	N/A

(e) Schools contacts

Post Office Box: 219-60100
 Telephone: 0727216309
 E-mail: stpaulskevotehigh@gmail.comm
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190291502057
2. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190295425704
3. Name of Bank: CONSOLIDATED BANK
 Branch: EMBU
 Account Number: 010041200000153
4. Name of Bank: CONSOLIDATED BANK
 Branch: EMBU
 Account Number: 010041200000005
5. Name of Bank: CO-OPERATIVE BANK
 Branch: EMBU
 Account Number: 01139731041200
6. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190278049463

MPESA Pay Bill No. 861207 attached to EQUITY BANK-0190291502057 bank account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

II.Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

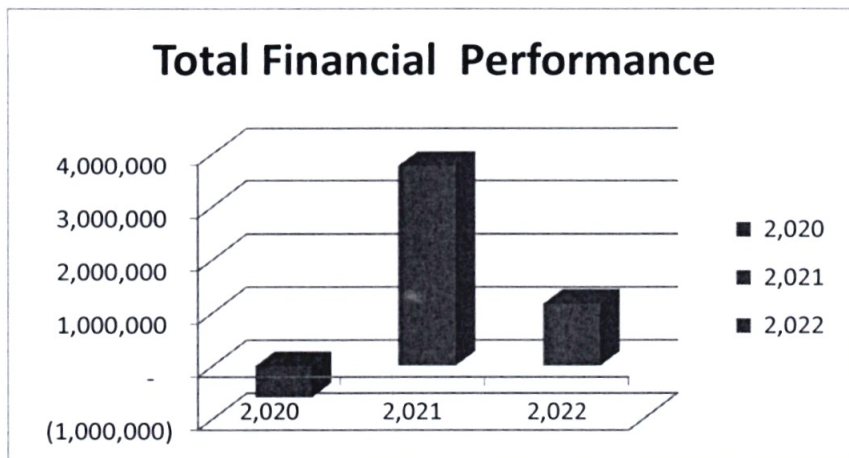
a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

SCHOOL FUND ACCOUNT

Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	INFra-Structure	Farm	CDf	Total
Year							
2,020	740,470	(1,454,216)	(80,497)	198,445	-	-	(595,798)
2,021	179,742	482,252	366,234	2,736,220	-	-	3,764,448
2,022	1,378,228	(601,200)	(349,081)	743,749	-	-	1,171,695
Total	2,298,440	(1,573,164)	(63,345)	3,678,414	-	-	4,340,345

		Total Performance
Year		
	2,020	(595,798)
	2,021	3,764,448
	2,022	1,171,695

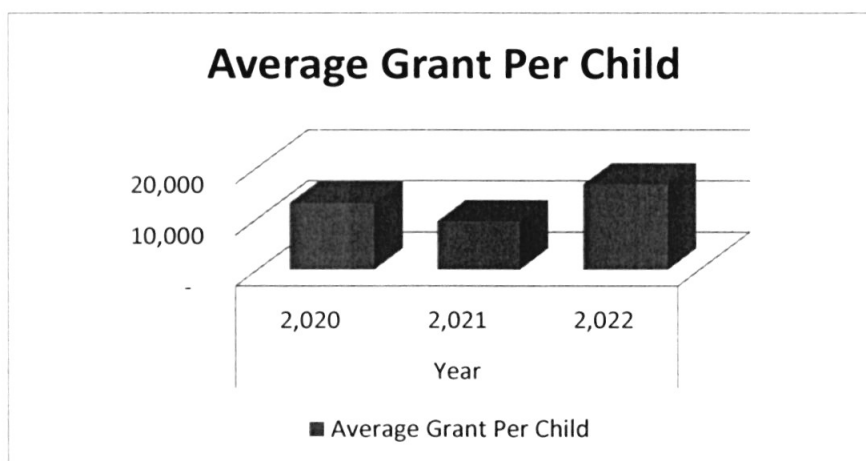


Summary Report of Performance of the School -Continued

- *Capitation grants from the Ministry of Education for the last three years*

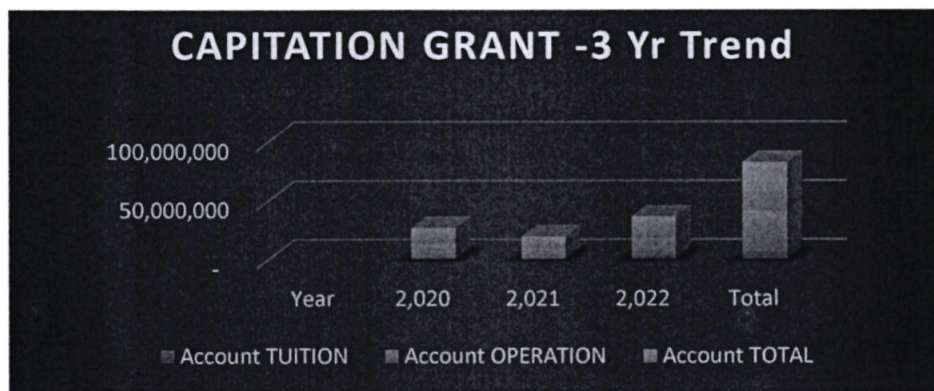
Capitation Grant Per CHILd -3 Yr Trend			
	Year		
	2,020	2,021	2,022
TOTAL GRANT RECEIVED	13,381,677	9,708,984	18,164,770
Highest Enrolment in the Year	1,025	1,025	1,086
Average Grant Per Child	13,055	9,472	16,726

	Year		
	2,020	2,021	2,022
Average Grant Per Child	13,055	9,472	16,726



Summary Report of Performance of the School -Continued*- Ratio of capitation grant per student over the last three years*

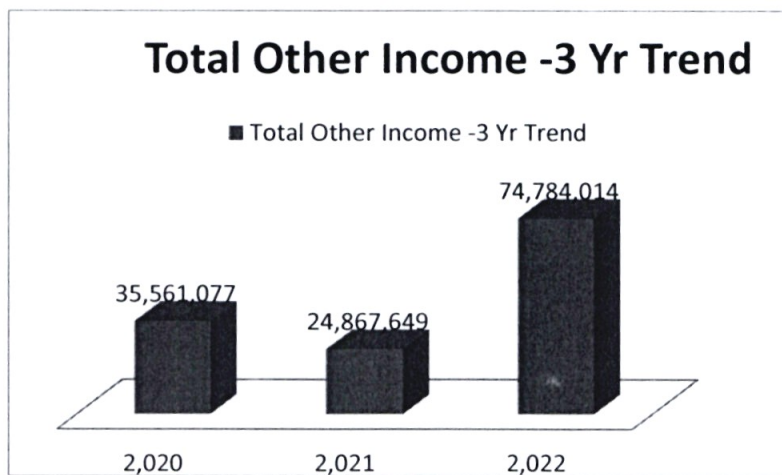
CAPITATION GRANT -3 Yr Trend				
		Account		
		TUITION	OPERATION	TOTAL
	Year			
	2,020	2,087,077	11,294,600	13,381,677
	2,021	1,335,296	8,373,688	9,708,984
	2,022	3,362,250	14,802,520	18,164,770
	Total	6,784,622	34,470,808	41,255,430



Summary Report of Performance of the School -Continued**-A three-year overview of growth of other income(s) earned by the school.**

Growth of Other Incomes -3 Yr Trend						
		Income Source				Total
		Sch Fund	Farm / IGA	INFRA- Structure	CDF	
YEAR						
	2,020	28,929,077	-	6,632,000	-	35,561,07
	2,021	21,276,149	-	3,591,500	-	24,867,64
	2,022	69,301,234	-	5,482,780	-	74,784,01
	Total	119,506,460	-	15,706,280	-	135,212,7

	Total Other Income -3 Yr Trend
Year	
2,020	35,561,077
2,021	24,867,649
2,022	74,784,014



ST.PAUL'S HIGH SCHOOL-KEVOTE

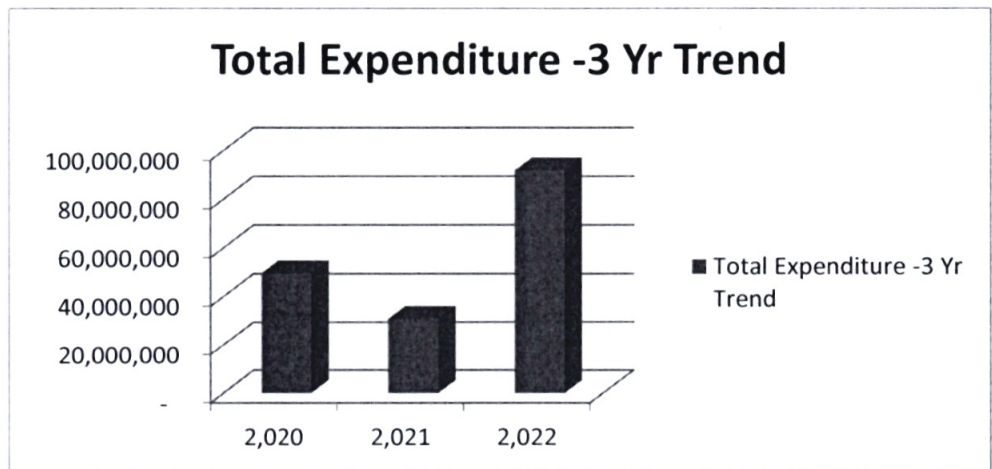
Reports and Financial Statements For the year ended 30th June 2022

Summary Report of Performance of the School -Continued

- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
YEAR	School Fund	Operation	Tuition	Farm / IGA	IFRA-Structure	CDF	Yr Total
2,020	28,188,607	12,748,816	2,167,574	-	6,433,555	-	49,538,552
2,021	21,096,407	7,891,436	969,062	-	855,280	-	30,812,185
2,022	67,923,006	15,403,720	3,711,331	-	4,739,031	-	91,777,088
Total	117,208,020	36,043,972	6,847,967	-	12,027,866	-	172,127,825

Total Expenditure -3 Yr Trend		
Year		
2,020		49,538,552
2,021		30,812,185
2,022		91,777,088

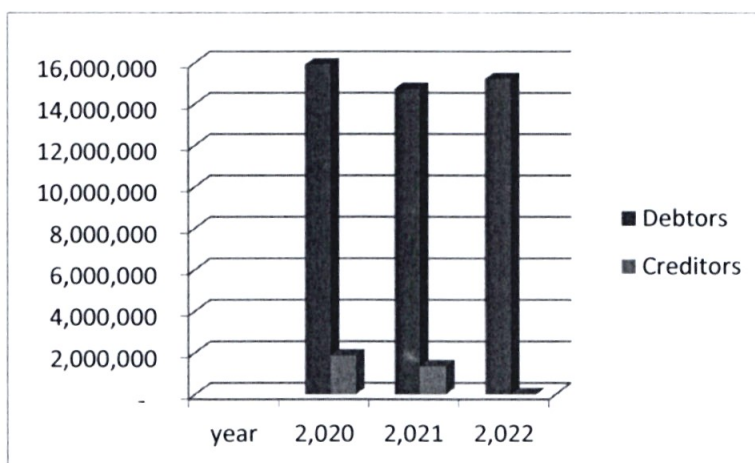


Summary Report of Performance of the School -Continued

- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend								
		Account						
		School Fund	Operation	Tuition	Farm / IGA	IFRA-Structure	CDF	Yr Total
2,020	Debtors	15,926,253	-	-	-	-	-	15,926,253
	Creditors	1,863,610	-	-	-	-	-	1,863,610
2,021	Debtors	14,742,491	-	-	-	-	-	14,742,491
	Creditors	1,359,272	-	-	-	-	-	1,359,272
2,022	Debtors	15,231,423	-	-	-	-	-	15,231,423
	Creditors	3,633,955	-	-	-	-	-	3,633,955
Total	Debtors	45,900,167	-	-	-	-	-	45,900,167
	Creditors	6,856,837	-	-	-	-	-	6,856,837

	Debtors	Creditors
year		
2,020	15,926,253	1,863,610
2,021	14,742,491	1,359,272
2,022	15,231,423	3,633,955



ST.PAUL'S HIGH SCHOOL-KEVOTE

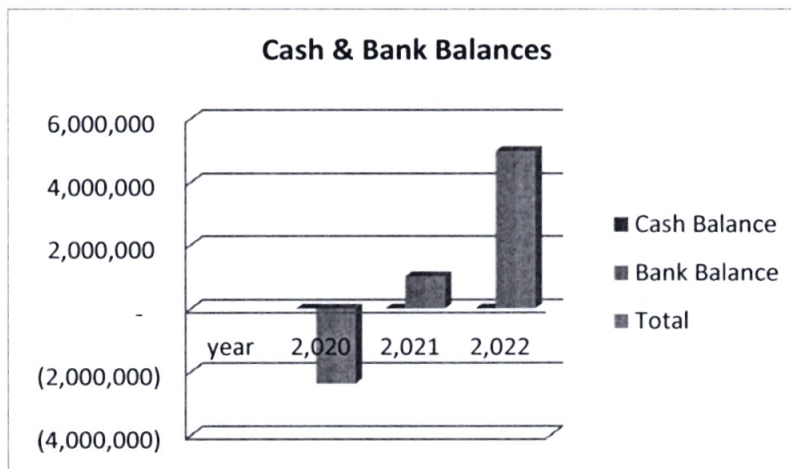
Reports and Financial Statements For the year ended 30th June 2022

Summary Report of Performance of the School -Continued

-Movement of cash and bank balances over the last three years

Cash and Bank Balances -3Yr Trend								
		Account						
		School Fund	Operation	Tuition	farm / IGA	IFRA-Structure	CDF	Yr. Total
2,020	Cash	351	-	-	-	-	-	351
	Bank	(2,763,251)	135,630	1,703	-	220,290	33,519	(2,372,109)
2,021	Cash	735	-	-	-	-	-	735
	Bank	(2,331,067)	-	367,937	-	2,956,510	33,519	1,026,899
2,022	Cash	33	-	-	-	-	-	33
	Bank	1,218,052	16,682	18,855	-	3,700,259	33,519	4,987,367
Total	Cash	1,119	-	-	-	-	-	1,119
	Bank	(3,876,266)	152,312	388,495	-	6,877,059	100,557	3,642,157

	Cash Balance	Bank Balance	Total
year			
2,020	351	(2,372,109)	(2,371,758)
2,021	735	1,026,899	1,027,634
2,022	33	4,987,367	4,987,400



b) **Teacher Student ratio**

Ratio of students to Teachers	
Total enrolment	1011
Total No of Teachers	44
Students : Teachers ratio	1:22

Teachers Turnover	
No of teachers recruited in the year	0
No of teachers transferred inwards in the year	2
No of teachers transferred outwards in the year	3
Net inflow of teachers	1

Teachers Employment	
No of teachers required by CBE	44
No of teachers employed by TSC	34
Shortage / Surplus No of teachers before BOM teachers	10
No of teachers employed by BOM	10
Net Shortage / Surplus No of teachers	NIL

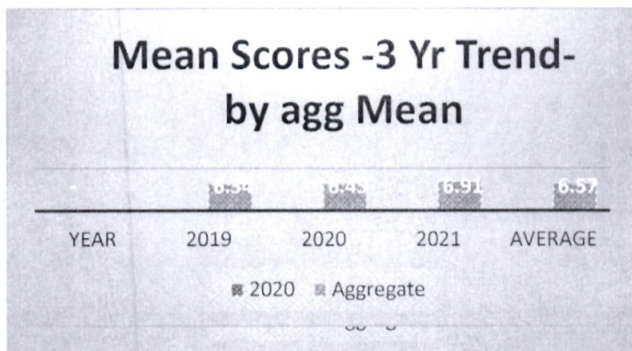
ST.PAUL'S HIGH SCHOOL-KEVOTE
Reports and Financial Statements For the year ended 30th June 2022

c) Mean score in the 2021 KCSE

Mean Scores -3 Yr Trend

	Subject Means													
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	WW	CRE	Agric	Bstud	Comp	Aggregate
YEAR														
2019	5.00	6.00	6.00	4.00	5.00	6.00	7.00	10.00	11.00	8.00	6.00	6.00	10.00	6.34
2020	5.00	6.00	5.00	4.00	5.00	6.00	6.00	7.00	12.00	6.00	5.00	5.00	10.00	6.45
2021	4.00	6.00	7.00	4.00	3.00	5.00	8.00	8.00	10.00	8.00	9.00	6.00	12.00	6.91
Average	4.67	6.00	6.00	4.00	4.33	5.67	7.00	8.33	11.00	7.33	6.67	5.67	10.67	6.57

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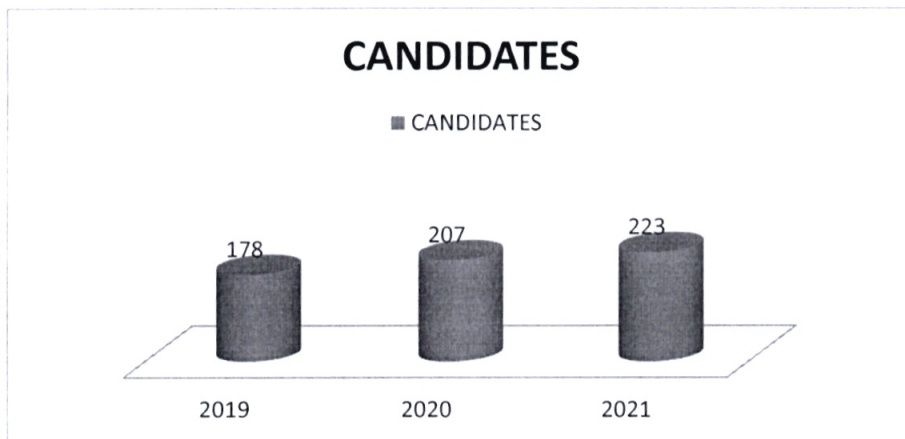


Grades and Transition Details

Year	Ent	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Mean score	Mean grade	Impr. Index
2019	178	0	1	2	7	20	38	59	50	25	4	1	0	0	6.005	C	-0.3321
2020	207	0	2	5	20	26	42	49	37	31	10	1	0	0	6.229	C	+0.226
2021	223	0	1	7	27	40	41	75	53	10	0	0	0	0	6.6378	C+	+0.409

d) Number of Candidates in the 2021 KCSE:

Year	CANDIDATES
2019	178
2020	207
2021	223



e) Capacity of the school:

Capacity Analysis

Infrastructure TYPE	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number	21	21	Shortage of classrooms equivalent to NIL classrooms
Laboratories	Number	7	4	Shortage of labortory facilities equivalent to 3 laboratories
Toilet Doors	Number	90	90	Shortage of toilet facility equivalent to NIL toilet doors
Offices	Number	15	12	Shortage of office facilities equivalent to 3 offices
Dining Hall	Number of students well seated	1200	550	Shortage of dining facilities equivalent to 650 students not seated
Library	Number of students well seated	300	150	Shortage of library facilities equivalent to 150 students not seated in the libraries
Hostels	Number of Decker Beds well-spaced	600	543	Shortage of dormitory facilities equivalent to 57 decker beds
Staffroom	Number of teachers well seated	44	30	Shortage of staffroom space equivalent to 14 teachers not seated
Boardroom	Number of BOM members well seated	25	0	Shortage of boardroom space equivalent to 25 board members not seated
Textbooks	Average Students-Course book ratio	01:01	01:01	Shortage of textbooks equivalent to NIL text course books
Water	Adequacy	ADEQUATE	ADEQUATE	occassional / frequent shortage of water attributed to DRY SEASON
Electricity	Adequacy	ADEQUATE	ADEQUATE	occassional / frequent shortage of power attributed to RATIONING
Staff housing	No of staff properly housed	68	14	Shortage of staffhouse facility equivalent to 54 staff not housed

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school

Projects Analysis		
	NAME OF PROJECT-TWO CLASSROOMS GROUND FLOOR/ RAMP	
Estimated Cost		5,000,000.00
Source(s) of Funding		M.I.F
Type of contract		LABOUR CONTRACT
Contract Cost		4,739,031.00
Start Date of project		2 ND JANUARY 2022
Expected Completion date		30TH JUNE 2022
Status (Stalled, WIP,complete)		COMPLETE
Amount due on project		N/A
Amount paid		N/A
Amount pending		0
Comment on project success/challenges		SUCCESSFUL



 School Principal



III.Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St. Paul's High School-Kevote accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: Lucy Kagwithi

Designation: Chairman, School Board of Management

Date: 28th March 2026



.....
Name: Simon Njagi

Designation: School Principal & Secretary to Board of Management

Date: 28th March 2026



.....
Name: Wambeti Kithinji

Designation: Bursar/ Finance Officer

Date: 28th March 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST PAUL'S HIGH SCHOOL - KEVOTE FOR THE YEAR ENDED 30 JUNE, 2022 - EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Paul's High School – Kevote set out on pages 1 to 19, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Paul's High School – Kevote as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accuracy and Presentation of the Financial Statements

Audit review of the financial statements presented for audit revealed the following anomalies;

- i) The statement of financial assets and financial liabilities and as disclosed in Notes 8, 9 and 10 reflects cash and cash equivalents opening balance of Kshs.1,648,344. However, casting down Notes 8, 9 and 10 opening balances reflected a total balance of Kshs.1,645,516 resulting to an unreconciled variance of Kshs.2,828.
- ii) The statement of budgeted versus actual amounts reflects actual total revenue of Kshs.92,948,784. However, the statement of cashflows under cash flows from operating activities reflects total receipts of Kshs.90,686,572 resulting to an unexplained variance of Kshs.2,262,212.
- iii) The statement of budgeted versus actual amounts reflects actual total payments of Kshs.91,298,574. However, the statement of cashflows under cash flows from operating activities reflects total payments of Kshs.82,605,654 resulting to an unexplained variance of Kshs.8,692,920.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unreconciled Variances in Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.15,231,423 as disclosed in Note 11 to the financial statements. However, the ledger balance reflects a balance of Kshs.10,008,553 resulting in an unexplained variance of Kshs.5,222,870.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.15,231,423 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul's High School – Kevote

Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.56,644,000 and Kshs.92,948,784 respectively, resulting in an over-funding of Kshs.36,304,784 or 64% of the budget. Similarly, the School spent Kshs.91,298,574 against actual receipts amount of Kshs.92,948,784 resulting in an under-utilization of Kshs.1,650,210 or 2% of the actual receipts.

The over-funding and under-utilization may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 21 February, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 68 (2)(k) of the Public Finance Management Act, 2012 which states that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and school fund payments amount of Kshs.15,403,720 and Kshs.67,923,006 respectively as disclosed in Notes 6 and 7 to the financial statements. Included in the expenditure is an amount of Kshs.2,394,190 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,394,190 could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.18,164,770 comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected one thousand and eleven (1,011) students while records from the County Director of Education had nine hundred and ninety three (993) students, resulting in an overfunding of the school by an amount of Kshs.400,392. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

4. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed excess one thousand three hundred and twelve (1,312) books to the school. However, these unexplained excess text books remained unissued to the students at the time of the audit in February, 2026.

In the circumstances, value for money on the excess one thousand three hundred and twelve (1,312) books could not be confirmed.

5. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the School Management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013. Therefore, by operating without an approved budget, the institution is in breach of the Basic Education Act, 2013.

In the circumstances, the existence of effective measures on adequacy of the estimated amounts could not be confirmed.

6. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

a. Lack of Evaluation Committee Initials on Evaluation Report

Section 83(3) of the Public Procurement and Asset Disposal Act, 2015, requires each Member of the tender evaluation committee to initial every page of the report to confirm that they are a true reflection of the proceedings. However, review of the tender evaluation reports revealed that the Committee Members did not initial the evaluation reports as mandated by the Act, indicating non-compliance with the law.

b. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

c. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Lack of Adequate Facilities in the Institution

Physical inspection of the institution revealed that the School had a shortage in dining facilities. The sitting capacity of the dining hall was five hundred and fifty (550) students against a student's population of eight hundred and ninety-one (891), there was also shortage in staffroom space since fifteen (15) teachers had no sitting space, the school library had a sitting space of up to one hundred and fifty (150) students against a population of eight hundred and ninety one (891) students. Further, the school has only three (3) science laboratories and twenty-one (21) classrooms which were inadequate for the current student population at the school. In addition, school buildings had asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment.

Thus, the school poses a health risk to the students and staff with the continued deterioration of the roofing.

In the circumstances, the School may not achieve its mandate.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.144,833,675 which includes land with a balance of Kshs.9,720,000. However, land ownership documents were not provided for audit.

Further, physical verification of the assets at the School revealed that a School bus had been abandoned and was not in use. In addition, most of the assets in the School were not tagged and insured.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Weak Controls in Inventory Management

Note 17 of the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.4,202,763. However, the stock take report in support of the balance was not provided for audit review. Further, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the management uses the manual stores ledgers to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the existence of effective measures in the management of inventory assets could not be confirmed.

4. Weaknesses in ICT Controls

An assessment of the IT environment across the School revealed multiple critical weaknesses indicating inadequate ICT governance, data protection, and systems control.

The following shortcomings were observed:

- i) The school has a system used to record receipts and payments. However, the system is outdated, the school lacked a superb financial management system to record and account for income, payments, manage inventory, staff payroll, library books issue and collection.
- ii) There is no formally approved ICT policy to guide the development, deployment, use, and management of ICT resources within the entity.
- iii) Staff use personal email (Gmail) addresses for official communication, which undermines data security and organizational accountability.
- iv) The entity lacks a documented data protection policy to ensure that the collection, handling, storage, and sharing of data comply with legal and regulatory data protection requirements.
- v) There is no centralized and updated ICT asset register to track, manage, or safeguard ICT infrastructure and equipment.
- vi) There is no formalized data backup process, exposing the entity to the risk of data loss in the event of system failure, cyberattack, or accidental deletion.
- vii) No disaster recovery plan, in the absence of a disaster recovery plan, the entity lacks the capacity to restore operations promptly following system disruptions or disasters.

In the circumstances, the efficiency in the use of IT within the School could not be ascertained.

5. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.15,231,423 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivable balance of Kshs.12,496,355 which had been outstanding for more than two (2) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 April, 2026

ST.PAUL'S HIGH SCHOOL-KEVOTE
Reports and Financial Statements For the year ended 30th June 2022

V.Statement of Receipts and Payments Period To 30th June 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	3,362,250	1,335,296
Capitation grants for operations	2	14,802,520	8,373,688
School Fund Income- Parents' Contributions	3	69,228,584	21,276,149
School Fund Income- Other receipts	4(a)	72,650	
Infrastructure incomes	4(b)	5,482,780	3,591,500
Proceeds from borrowings		-	-
TOTAL RECEIPTS		92,948,784	34,576,633
PAYMENTS			
Payments for Tuition	5	3,711,331	969,062
Payments for operations	6	15,403,720	7,891,436
Boarding and school fund payments	7	67,923,006	21,096,407
Other receipts-Infrastructure	7a	4,739,031	855,280
TOTAL PAYMENTS		91,777,088	30,812,185
DEFICIT/SURPLUS		1,171,695	3,764,448

The school financial statements were approved on 28th March 2026 and signed by:



Name: Lucy Kagwithi
Chair BOM

Date: 28th March 2026



Name: Simon Njagi
School Principal/ Secretary to BOM

Date: 28th March 2026



Name: Wambeti Kithinji
Bursar/ Finance Officer

Date: 28th March 2026



ST. PAUL'S HIGH SCHOOL-KEVOTE
Reports and Financial Statements For the year ended 30th June 2022

VI. Statement of Financial Assets and Financial Liabilities As At 30th June 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	4,987,367	1,644,780
Cash Balances	9	33	735
Short term Investment	10	2,829	2,829
Total Cash and cash equivalent		4,990,229	1,648,344
Account's receivables	11	15,231,423	14,742,491
TOTAL FINANCIAL ASSETS		20,221,652	16,390,836
FINANCIAL LIABILITIES			
Accounts Payables	12	5,791,675	3,132,552.00
NET FINANCIAL ASSETS		14,429,977	13,258,284
REPRESENTED BY			
Accumulated Fund b/fwd	13	13,258,284	9,493,836
Surplus/Deficit for the year		1,171,695	3,764,448
NET FINANCIAL POSITION		14,429,980	13,258,284

The school's financial statements were approved on 28th March 2026 and signed by:



Name: Lucy Kagwithi

Chair BOM

Date: 28th March 2026



Name: Simon Njagi
School Principal/ Secretary to
BOM

Date: 28th March 2026





Name: Wambeti Kithinji

Bursar/ Finance Officer

Date: 28th March 2026

VII. Statement of Cash Flows for the Period Ended 30th June 2022

		2021-2022	2020-2021
	Note	Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition		3,362,250	1,335,296
Capitation grants for operations		14,802,520	8,373,688
School fund income- Parents contributions/ fees		66,966,372	20,260,033
School fund income- other receipts		72,650	-
Infrastructure Receipts		5,482,780	3,591,500
Farm Income		-	-
CDF Account		-	-
Total receipts		90,686,572	33,560,517
Payments			
Payments for Tuition		3,711,331	969,062
Payments for operations		15,403,720	7,891,436
Boarding and school fund payments		63,490,603	19,827,465
Farm Payments		-	-
Total payments		82,605,654	28,687,963
Net cash flow from operating activities		8,080,917	4,872,554
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(4,739,031)	(855,280)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(4,739,031)	(855,280)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Overdraft		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,341,886	4,017,274
Cash and cash equivalents at BEGINNING of the year		1,648,345	(2,368,929)
Cash and cash equivalent at END of the year		4,990,231	1,648,345

VIII.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
TUITION	-	-	-	3,362,250	(3,362,250)	-
EXERCISE BOOKS	611,000	-	611,000	-	611,000	-
LAB EQUIPMENTS	1,147,000	-	1,147,000	-	1,147,000	-
T & LEARNING	400,000	-	400,000	-	400,000	-
INTERNAL EXAMS	1,986,000	-	1,986,000	-	1,986,000	-
Total CAPITATION GRANT ON TUITION INCOME	4,144,000	-	4,144,000	3,362,250	781,750	81
(2) CAPITATION GRANT ON OPERATIONS INCOME						
RMI	5,000,000	(5,000,000)	-	4,627,500	(4,627,500)	-
OTHER VOTEHEADS	9,400,000	(9,400,000)	-	9,764,820	(9,764,820)	-
ACTIVITY	1,500,000	(1,500,000)	-	410,200	(410,200)	-
MEDICAL	2,000,000	(2,000,000)	-	-	-	-
SMASSE	200,000	(200,000)	-	-	-	-
Total CAPITATION GRANT ON OPERATIONS INCOME	18,100,000	(18,100,000)	-	14,802,520	(14,802,520)	-
(3) FEES CHARGED ON PARENTS INCOME						
BES & MEALS	31,245,000	-	31,245,000	39,162,216	(7,917,216)	125

ST.PAUL'S HIGH SCHOOL-KEVOTE
Reports and Financial Statements For the year ended 30th June 2022

TREPAIRS & MAINTENANCE	3,000,000	-	3,000,000	3,000,000	-	100
OTHER VOTEHEADS	17,505,000	-	17,505,000	16,876,958	628,042	96
ACTIVITY	750,000	-	750,000	750,000	-	100
UNIFORM	-	-	-	9,439,410	(9,439,410)	-
(3) FEES CHARGED ON PARENTS INCOME	52,500,000	-	52,500,000	69,228,584	(16,728,584)	132
School Fund - OTHER INCOME						
KCSE	-	-	-	12,200	(12,200)	-
RENT	-	-	-	60,450	(60,450)	-
School Fund - OTHER INCOME	-	-	-	72,650	(72,650)	-
INFRASTRUCTURE INCOME						
MIF	5,000,000	(5,000,000)	-	5,482,780	(5,482,780)	-
RMI	-	-	-	-	-	-
Total INFRASTRUCTURE INCOME	5,000,000	(5,000,000)	-	5,482,780	(5,482,780)	-
FARM INCOME	-					
Total Farm Income	-	-	-	-	-	-
-						
CDF INCOME						
Total CDF INCOME	-	-	-	-	-	-
TOTAL INCOME	79,744,000	(23,100,000)	56,644,000	92,948,784	(36,304,784)	164
(1) EXPENDITURE FOR TUITION						
TUITION	-	-	-	-	-	-
EXERCISE BOOKS	611,000	-	611,000	1,217,616	(606,616)	199
LAB EQUIPMENTS	1,147,000	-	1,147,000	1,668,947	(521,947)	146
T & LEARNING	400,000	-	400,000	254,304	145,696	64
INTERNAL EXAMS	1,986,000	-	1,986,000	91,950	1,894,050	5
Total EXPENDITURE FOR TUITION	4,144,000	-	4,144,000	3,232,817	911,183	413
(2) EXPENDITURE FOR OPERATIONS						

ST.PAUL'S HIGH SCHOOL-KEVOTE
Reports and Financial Statements For the year ended 30th June 2022

RMI	5,000,000	(5,000,000)	-	4,627,500	(4,627,500)	-
OTHER VOTEHEADS	9,400,000	(9,400,000)	-	9,553,635	(9,553,635)	-
ACTIVITY	1,500,000	(1,500,000)	-	741,790	(741,790)	-
MEDICAL	2,000,000	(2,000,000)	-	480,795	(480,795)	-
SMASSE	200,000	(200,000)	-	-	-	-
TOTAL EXPENDITURE FOR OPERATIONS	18,100,000	(18,100,000)	-	15,403,720	(15,403,720)	-
(3) EXPENDITURE FOR SCHOOL FUND						
BES & MEALS	31,245,000	-	31,245,000	34,906,501	(3,661,501)	112
TREPAIRS & MAINTENANCE	3,000,000	-	3,000,000	2,021,315	978,685	67
OTHER VOTEHEADS	17,505,000	-	17,505,000	20,548,075	(3,043,075)	117
ACTIVITY	750,000	-	750,000	995,505	(245,505)	133
UNIFORM	-	-	-	9,439,410	(9,439,410)	-
KCSE	-	-	-	12,200	(12,200)	-
TOTAL School fund Payments	52,500,000	-	52,500,000	67,923,006	(15,423,006)	129
INFRASTRUCTURE PAYMENTS						
MIF	5,000,000	(5,000,000)	-	4,739,031	4,739,031)	
TOTAL INFRASTRUCTURE PAYMENTS	5,000,000	(5,000,000)	-	4,739,031	(4,739,031)	
GRAND TOTAL PAYMENTS	79,744,000	(23,100,000)	56,644,000	91,298,574	(34,654,574)	161

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X.Notes To The Financial Statements

1 Capitation Grant for Tuition

Note 1 CAPITATION GRANT FOR TUITION		
	2021-2022	2020-2021
	Kshs	Kshs
TUITION	3,362,250	1,335,296
TOTAL	3,362,250	1,335,296

2 Capitation Grant for Operations

	2021-2022	2020-2021
	Kshs	Kshs
RMI	4,627,500	3,591,500
OTHER VOTEHEADS	9,764,820	4,782,188
ACTIVITY	410,200	-
Total	14,802,520	8,373,688

3 Parents Contribution/Fees - School Fund Account

	2021-2022	2020-2021
	Kshs	Kshs
BES & MEALS	39,162,216	12,492,026
TREPAIRS & MAINTENANCE	3,000,000	1,000,000
OTHER VOTEHEADS	16,876,958	6,049,943
ACTIVITY	750,000	250,000
UNIFORM	9,439,410	1,484,180
TOTAL	69,228,584	21,276,149

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

	2021-2022	2020-2021
	Kshs	Kshs
KCSE	12,200	-
RENT	60,450	-
TOTAL	72,650	-

4 (b) Infrastructure Income

	2021-2022	2020-2021
	Kshs	Kshs
RMI-OPERATIONS	5,482,780	3,591,500
TOTAL	5,482,780	3,591,500

5 Payments For Tuition

	2021-2022	2020-2021
	Kshs	Kshs
TUITION	-	-
EXERCISE BOOKS	1,217,616	665,000
LAB EQUIPMENTS	1,668,947	131,360
T & LEARNING	254,304	-
INTERNAL EXAMS	91,950	169,750
BANK CHARGES	6,264	2,952
REF AND LIBRARY	472,250	-
Total	3,711,331	969,062

6 Payments For Operations

	2021-2022	2020-2021
	Kshs	Kshs
RMI	4,627,500	3,591,500
OTHER VOTEHEADS	9,553,635	4,000,137
ACTIVITY	741,790	160,000
MEDICAL	480,795	139,799
TOTAL	15,403,720	7,891,436

ST.PAUL'S HIGH SCHOOL-KEVOTE
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Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

	2021-2022	2020-2021
	Kshs	Kshs
BES & MEALS	34,906,501	12,759,679
TREPAIRS & MAINTENANCE	2,021,315	1,266,740
OTHER VOTEHEADS	20,548,075	5,186,828
ACTIVITY	995,505	398,980
UNIFORM	9,439,410	1,484,180
KCSE	12,200	-
TOTAL	67,923,006	21,096,407

7 (b) Infrastructure Expenses

	2021-2022	2020-2021
	Kshs	Kshs
SCHOOL FUND	4,739,031.00	855,280.00
TOTAL	4,739,031.00	855,280.00

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Notes To The Financial Statements (Continued)

8 Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Consolidated Bank Embu Branch(Tuition) c/f	10041200000153	18,855	367,937
Consolidated Bank Embu (Operation) c/f	10041200005	- 16,682	617,882.00
Equity Bank Embu Branch (SF) c/f	O19O2915O2O57	1,218,052	(2,331,067)
Cooperative Bank(Infra-Str) c/fwd	O1139731O41200	3,700,259	2,956,510
Equity Bank(CDF c/fwd	O19O278O49463	33,519	33,519
Total Bank Balances		4,987,367	1,664,781

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
School Fund	33	735
Operation Account	-	-
Tuition	-	-
Infrastructure	-	-
Farm	-	-
CDF	-	-
Total Cash Balances	33	735

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Other investments-Savings account	2829.00	
Total	2829.00	

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	15,231,423	14,742,491
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Total	15,231,423	14,742,491

An ageing of the fees /non fees arrears

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	10,008,553	2,246,136
Fees arrears for the previous year	(7,273,485)	1,178,924
Fees arrears for prior periods (over two years)	12,496,355	11,317,431
Total	15,231,423	14,742,491

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	3,633,955	1,773,280
Prepaid fees	2,157,720	1,359,272
Total Payables	5,791,675	3,132,552

An ageing of creditors below

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	3,633,955	1,359,272
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	3,633,955	1,359,272

ST.PAUL'S HIGH SCHOOL-KEVOTE
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13. Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	1,644,781	(2,372,109)
Cash balances	735	351
Short Term Investments	2,829	2,829
Receivables	14,742,491	15,926,253
Payables	(3,132,552)	(4,063,488)
Total	13,258,284	9,493,836

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14.Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		N/A	N/A
Goats		N/A	N/A
Trees		550000	550000
Nappier grass		25000	25000
Coffee or tea plantation		N/A	N/A
Poultry		N/A	N/A
Total		575,000.00	575,000.00

15.Biological assets

16. Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17. Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
Stock/ inventory at beginning of the year	1,455,876	1,998,930
Stock/ inventory purchased during the year	82,599,380	54,246,80
Stock/ inventory issued during the year	79,852,493	2,712,340
Balance at end of the year	4,202,763	4,711,270

18. Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal



ST.PAUL'S HIGH SCHOOL-KEVOTE
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Annex 1 - Analysis Of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings	N/A					
Sub-Total						
Supply of goods						
1. UPCOUNTRY GUARDS				172,018.00		
2. ACE PHARMACY				291,120.00		
3. EXIMIOUS COMMUNICATIONS				6,000.00		
4. GI WELDERS				88,120.00		
5. MAFUKO INDUSTRIES				859,950.00		
6. WARMA				9,000.00		
7. BITITEC SYSTEMS				82,800.00		
8. RUNYENJES DRAPPERS				45,400.00		
9. NAFUU STORES				909,000.00		
10. DIPLOMAT DETERGENTS				77,500.00		
11. MAMBO YOTE BUTCHERY				259,200.00		
12. DAVCO STATIONARIES & SUPPLIES				145,600.00		
13. EL AAUTHENTIC SUPPLIERS				40,000.00		
14. KENETH GITARI				54,360.00		
15. EMFACY LTD				81,000.00		
16. ASPET SCH SUPPLIERS				297,663.00		
17. PEZI SUPPLIERS				42,800.00		
18. STAMAJO ENTERPRISES				172,424.00		
19. PATRICK KARUIKI NAMU					24,500.00	
20. HENRY KATHURI NDWIGA					15,000.00	
21. KEVOTE REHAB					16,200.00	
22. MICHAEL RICHARD NDWIGA					113,488.00	
23. MAFUKO INDUSTRIES					980,604.00	
24. NAIROBI SPORTS HOUSE					133,980.00	
Sub-Total				3,633,955.00		
Supply of services					75,500	
25. Euticus Maina						
Sub-Total				3,633,955.00		
Grand Total				3,633,955.00	1,359,272.00	

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Annex 2 – Summary Of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
LAND			9,720,000.00			9,720,000.00
BUILDING			89,350,000.00	4,739,031.00		94,089,031.00
PLANT AND MACHINERY			700,000.00			700,000.00
OFFICE EQUIPMENTS			2,780,450.00			2,780,450.00
ICT			1,153,000.00			1,153,000.00
BOARDING EQUIPMENTS			10,600,000.00			10,600,000.00
KITCHEN EQUIPMENTS			3,727,800.00			3,727,800.00
LIBRARY			1,500,000.00			1,500,000.00
TEXT BOOKS			7,892,500.00			7,892,500.00
LAB EQUIPMENTS			2,693,154.00			2,693,154.00
TUITION EQUIPMENTS			4,621,500.00			4,621,500.00
GAMES EQUIPMENTS			151,240.00			151,240.00
SOFTWARE EQUIPMENTS			605,000.00			605,000.00
MOTOR VEHICLES			4,600,000.00			4,600,000.00
TOTAL			140,094,644.00	4,739,031.00	-	144,833,675.00