

REPUBLIC OF KENYA



Enhancing Accountability

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REPORT OF THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 MAR 2025

DAY.

Tuesday

OF

TABLED
BY:

Deputy chief whip
Hon. Naomi Jillo

CLERK-AT

Benson Inzoga

THE AUDITOR-GENERAL

ON

**SENIOR CHIEF MWANGEKA GIRLS
SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

TAITA-TAVETA COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084, 00100, NAIROBI
REGISTRY

05 JUL 2024

RECEIVED



**SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Taita Sub-County

The school was registered in 3/4/1981 under registration number H/A/143/81 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 861 number of students as at 30th June 2021. It has 5 streams and 33 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Lomas Mwanyota	Chairman	18th March 2019
2	Beatrice Mwashii	Secretary - Principal	31st December 2019
3	Prisca Mwanyasi	Member	18th March 2019
4	Gloria Mwanikombo	Member	18th March 2019
5	Tina Lughano	Member	18th March 2019
6	Scaver Isuwirio	Member	18th March 2019
7	Patrick Kombo	Member - Sponsor	18th March 2019
8	Julius Ngondo	Member – Rep CEB	18th March 2019
9	Patrick Irungu	Member Rep Teachers	18th March 2019
10	Lynette Mwashighadi	3 Members - Sponsor	18th March 2019
11	Yusuf Maghanga	Member - Community	18th March 2019
12	Darius Kinusa	Member Special Needs	18th March 2019
13	Martha Muteti	Rep Students	18th March 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Lomas Mwanyota Beatrice Mwashu Julius Ngondo Yusuf Maghanga Prisca Mwanyasi Gloria Monikombo	Chairman Secretary Member Member Member Member	3
2	Audit Committee	Eric Mwaita Lynette Mwashighadi Patric Irungu	Chairman Member Member	3
3	Finance, procurement and general purposes Committee	Lomas Mwanyota Beatrice Mwashighadi Julius Ngondo Yusuf Maghanga Prisca Mwanyasi Gloria Monikombo	Chairman Secretary Member Member Member Member	3
4	Academic Committee	Prisca Mwanyasi Eric Mwaita Julius Ngondo Lomas Mwanyota	Chair Member Member Member	2
5	Development Committee	John Thuku Lomas Mwanyota Beatrice Mwashu Patrick Kombo Prisca Mwanyasi	Chair Member Member Member Member	4

6	Discipline and welfare Committee	Discipline Committee Julius Ngondo Lomas Mwanyota Yusuf Maghanga Eric Mwaita Prisca Mwanyasi Lilian Mkoji Welfare Darius Kinusa Scaver Isuwirio Patrick Kombo Gloria Monikombo	Chair Member Member Member Member Member Member Member Member Member	3
7	Adhoc Committee	Tender Evaluation Erick Kirui Janet Munyeti Noel Mmboga Miriam Mwafusi Tender Opening Veronica Mwashighadi Joseph Mwandoto Phylis Makhanu Florah Jumbe	Chair Member Member Member Chair Secretary Member Member	1 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Beatrice Mwashu	304186
2	Deputy Principal	Veronica Mwashighadi	336648
3	School Bursar	Miriam Mwafusi	22140646

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1044
Telephone: 0711652082
E-mail: Mwangeka1044@gmail.com

(f) School Bankers

The school operated 8 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103814206
2. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103831658
3. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103827928
4. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1114915637
5. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1264395728
6. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1125278218
7. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 2027455088
8. MPESA Pay Bill No: 522123
Account Number: 60123k
Kenya Commercial Bank Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

S/NO	PARTICULARS	2021	2020	2019
1	Surplus/Deficit	4,800,985.33	8,888,111.00	(759,503)
2	Capitation Grants from MOE	7,431,893.35	9,831,833.00	8,395,219.28
3	Ratio of capitation per students	1:8631	1:11419	1:11193
4	Growth of Other income	33,715,009.40	37,220,355.00	39,786,377.98
5	Growth of Expenditure	28,937,172.07	28,332,244.00	42,702,214.88
6	Movement of Debtors	20,939,071.41	16,145,914.41	7,897,688.41
7	Movement of Creditors	6,321,101.65	3,355,248.50	33,809,607.55
8	Movement of Cash and Bank	5,880,428.13	3,388,553.70	3,262,195.70

b) **Teacher Student ratio:**

YEAR	STUDENT	NO OF TEACHERS RECRUITED AND POSTED TO SCHOOL	NO OF TEACHERS TRANSFERRED OR RETIRED	NO OF TEACHERS EMPLOYED BY BOM	NO OF STUDENTS
2022	1:42	0	2	14	913
2021	1:40	3	3	12	861
2020	1:38	2	1	11	835
2019	1:36	2	1	11	746

SUBJECT	TSC TEACHERS	TEACHERS REQUIRED
1.ENGLISH	4	2.5
2.KISWAHILI	2	3
3.MATHS	3	2
4.BIOLOGY	2.5	0.5
5.PHYSICS	2	0.5
6.CHEMISTRY	1.5	1.5
7.HISTORY	1	1.5
8.GEOGRAPHY	2.5	0
9.CRE	0	4
10.B/STUDIES	1.5	0.5
11.AGRICULTURE	1	0
12.COMP/STUDIES	0.5	0
13.HOME/SCIENCE	0.5	1
14.I.R.E	0	1
	22	17

c) **Mean score in the 2017-2021 KCSE:**

YEAR	MEANS CORE PERFORMANCE INDEX	IMPROVEMENT INDEX	STUDENTS TRANSITING TO UNIVERSITY	NO OF STUDENTS SITTING FOR KCSE
2021	4.311	-1.061	8	209
2020	5.372	+0.048	22	172
2019	5.324	+0.602	28	142
2018	4.722	+0.542	12	166
2017	4.18	-0.31	3	132

d) Capacity of the school:

e)	FACILITY	CAPACITY
1	DORMITORY	MAXIMUM 913
2	DINING HALL	MAXIMUM 300
3	LABORATORIES	4 EACH A MAXIMUM OF 30 STUDENTS
4	TOILETS	16 TOILETS FOR 912. 1 TOILET FOR 57 STUDENTS
5	FIELD	CAN ACCOMODATION A MAXIMUM OF 300 STUDENTS PLAYING

f) Development projects carried out by the school:

Projects	Source of funds	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory	parents	5,000,000	2,989,068.00	2021

Sign 

School Principal

B.O.M / PA SECRETARY
SNR CHIEF MWANCEKA SEC. SCHOOL
 P. O. Box 1044 - 80304, WUNDANYI
 Date:.....Sign:.....


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

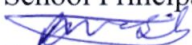
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Senior Chief Mwangeka Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Mr.Lomas Mwanyota
Designation: Chairman, School Board of Management
Sign: 
Date: 28/06/2024

Name: Ms.Beatrice Mwashu
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 28/06/2024

Name: Ms.Miriam Mwafusi
Designation: Bursar/ Finance Officer
Sign: 
Date: 28/06/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Senior Chief Mwangeka Girls Secondary School – Taita Taveta County set out on pages 11 to 27, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229

of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Senior Chief Mwangeka Girls Secondary School -Taita Taveta County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation of Grants

The statement of receipts and payments reflects capitation grants for tuitions and operation amounting to Kshs.1,497,526 and Kshs.5,934,367 respectively totalling Kshs.7,431,893. However, review of records revealed that the School received disbursements amounting to Kshs.8,699,734 from the Ministry of Education resulting in an unreconciled variance of Kshs.1,267,841.

In the circumstances, the accuracy and completeness of the capitation grants for operation and tuition amounting to Kshs.7,431,893 could not be confirmed.

2. Failure to Maintain Cashbooks

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.5,880,428 as disclosed in Note 8 and Note 9 to the financial statements. However, the School did not maintain cash books for ICT accounts, savings account and bus account. Further, the School did not prepare bank reconciliation statements for these accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.5,880,428 could not be confirmed.

3. Long Outstanding Student Accounts Receivables

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.20,943,371 as disclosed in Note 11 to financial statements. Included in these are long outstanding student debtors totalling Kshs.15,363,811 which remained outstanding for more than two (2) years.

In the circumstances, the full recoverability of the accounts receivables balance of Kshs.15,363,811 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Senior Chief Mwangeka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance

with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.6,321,102 as disclosed in Note 12 to the financial statements. Included in the balance are bills totaling Kshs.2,877,060 which were outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, these bills are likely to distort budget programmes for the subsequent financial year and may attract extra costs in the form of interests and litigations.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations amounting to Kshs.5,934,367 as disclosed in Note 2 to the financial statements out of which an amount of Kshs.1,623,500 was supposed to be transferred to the infrastructure account but was not transferred. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which requires that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Unconfirmed Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were six hundred and seventy-seven (677) against the School overall enrolment of eight hundred and sixty-one (861) leaving out one hundred and eight four (184) students who were not enrolled in the NEMIS system.

In the circumstances, under-funding of the School may have affected service delivery to the students.

5. Excess Supply of Textbooks

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with 280 textbooks on various subjects.

In the circumstances, value for money on the excess text books supplied by the Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of a Fixed Asset Register

Management did not maintain an asset register for all the assets within the School and the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,497,526.25	1,397,408.00
Capitation grants for operations	2	5,934,367.10	8,434,425.00
School Fund Income- Parents' Contributions	3	575,752.00	425,000.00
School Fund Income- Other receipts	4	25,707,364.05	26,963,522.00
Proceeds from borrowings		-	-
TOTAL RECEIPTS		33,715,009.40	37,220,355.00
PAYMENTS			
Payments for Tuition	5	1,221,490.00	1,458,092.00
Payments for operations	6	6,659,187.02	8,084,832.00
Boarding and school fund payments	7	21,056,495.05	18,789,320.00
TOTAL PAYMENTS		28,937,172.07	28,332,244.00
SURPLUS/DEFICIT		4,777,837.33	8,888,111.00

The school financial statements were approved on 28/6/2024 and signed by:

Sign: 

Name Mr.Lomas Mwanoyota

Chair BOM


Date 28/06/2024

Sign 

Name Beatrice Mwash

School Principal/
Secretary to BOM

Date 28/06/2024

Sign 

Name Miriam Mwafusi

Bursar/
Finance Officer

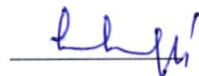
Date 28/06/2024

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	5,797,711.13	3,384,231.70
Cash Balances	9	82,717.00	4,322.00
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>5,880,428.13</u>	<u>3,388,553.70</u>
Account's receivables	10	20,943,371.41	16,145,914.41
TOTAL FINANCIAL ASSETS		26,823,799.54	19,534,468.11
FINANCIAL LIABILITIES			
Accounts Payables	11	6,321,101.65	3,809,607.55
NET FINANCIAL ASSETS		20,502,697.89	15,724,860.56
REPRESENTED BY			
Accumulated Fund b/fwd	12	15,724,860.56	6,836,749.56
Surplus/Deficit for the year		4,777,837.33	8,888,111.00
NET FINANCIAL POSSITION		20,502,697.89	15,724,860.56

The School's financial statements were approved on 28/06/2024 and signed by:

Name: Mr. Lomas Mwanoyota
Chairman, BoM

Sign: 

Date: 28/06/2024

Name: Ms. Beatrice Mwashu
School Principal/Secretary to
BoM

Sign: 

Date: 28/06/2024

Name: Ms. Miriam Mwafusi
Bursar/Finance

Sign: 

Date: 28/06/2024

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,497,526.25	1,397,408.00
Capitation grants for operations	2	5,934,367.10	8,434,425.00
School fund income- Parents contributions/ fees	3	26,283,116.05	27,388,522.00
School fund income- other receipts	4	-	-
Total receipts		33,715,009.40	37,220,355.00
Payments			
Payments for Tuition		1,221,490.00	1,587,237.00
Payments for operations		6,659,187.02	8,084,832.00
Boarding and school fund payments		21,056,495.05	18,789,320.00
Total payments		28,937,172.00	28,332,244.00
Net cash flow from operating activities		4,777,837.33	8,888,111.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	(-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,777,837.33	8,888,111.00
Cash and cash equivalent at BEGINNING of the year		3,388,553.70	3,262,195.65
Cash and cash equivalent at END of the year		5,880,428.13	3,388,553.70

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
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VIII.STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	3,431,232.00	-	1,715,616.00	1,497,526.00	218,090.00	0.9%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	7,783,200.00	-	3,891,600.00	4,037,867.00	(146,267.00)	1%
Repairs and maintenance	4,140,000.00	-	2,070,000.00	1,896,500.00	173,500.00	0.9%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	1,242,000.00	-	621,000.00	xxx	621,000.00	0%
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
<i>(3) FEES CHARGED ON PARENTS</i>						

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personnel emoluments	-	-	-	-	-	-
Repairs and maintenance	1,656,000.00	-	828,000.00	523,921.00	304,079.00	0.6%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	13,910,400.00	-	6,955,200.00	5,471,231.00	1,483,969.00	0.8%
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	207,000.00	-	103,500.00	51,831.00	51,669.00	0.5%
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	26,814,780.00	-	13,407,390.00	13,514,742.00	(107,352)	0.0%
OTHER INCOME						
Rent income	-	-	-	37,000.00	(37,000.00)	0.0%
Income from farming activities	-	-	-	-	-	-
Parents Association	7,286,400.00	-	3,643,200.00	4,740,977.00	(1,097,777)	0.0%
Pocket Money	-	-	-	1,736,793.00	(1,736,793.00)	0.0%
Income from Bus Hire	-	-	-	40,000.00	(40,000.00)	0.0%
Fee for hire of ground and equipment	-	-	-	21,000.00	(21,000.00)	0.0%
Farm Activities	-	-	-	500.00	(500.00)	0.0%
Clubs	-	-	-	45,480.00	(45,480.00)	0.0%
TOTAL INCOME	66,471,012.00	-	33,235,506.00	33,615,368.00	(379,862.00)	1.0%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	3,431,232.00	-	1,715,616.00	1,221,490.00	494,126.00	1%
Chalks	-	-	-	-	-	-

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) EXPENDITURE FOR OPERATIONS						
Other		-				
Voteheads(P/Emol,L.t.t,E.w.c&Ad.Cost)	7,783,200.00	-	3,891,600.00	3,232,371.00	659,229.00	0.8%
Repairs, maintenance & improvements	4,140,000.00	-	2,070,000.00	3,424,870.00	(1,354,870)	1.7%
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity Expenses	1,242,000.00	-	621,000.00	-	621,000.00	0%
Gratuity	-	-	-	-	-	-
Bank Charges	-	-	-	1,946.00	(1,946.00)	0%
(3) EXPENDITURE FOR SCHOOL FUND						
Other		-				
Voteheads(P/Emol,L.t.t,E.w.c&Ad.Cost)	13,910,400.00	-	6,955,200.00	6,890,741.00	64,459.00	1.0%
Repairs, maintenance and improvements	1,656,000.00	-	828,000.00	372,125.00	455,875.00	0.4%
BOM Teachers	-	-	-	1,158,390.00	1,158,390.00	0.0%
Parents Association	7,286,400.00	-	3,643,200.00	2,989,068.00	654,132.00	0.8%
Medical Expenses	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	207,000.00	-	103,500.00	71,500.00	32,000.00	0.7%
Gratuity	-	-	-	-	-	-
Lunch programme	-	-	-	-	-	-

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Boarding Equipment and Stores	26,814,780.00	-	13,407,390.00	8,571,696.00	4,835,694.00	0.6%
Expenditure for Income Generating Activity	-	-	-	-	-	-
Bus Insurance	-	-	-	130,374.00	(130,374.00)	0.0%
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	2,000.00	(2,000.00)	0.0%
Farm	-	-	-	39,000.00	(39,000.00)	0.0%
Clubs	-	-	-	15,600.00	(15,600.00)	0.0%
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	66,471,012.00	-	33,235,506	28,936,771.00	4,298,735.00	0.9%

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

X.NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,497,526.25	1,397,408.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	1,497,526.25	1,397,408.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Others(Personal Emol,L.t.t,E.w.c and Adm.costs)	4,037,867.10	4,636,925.00
Repairs and maintenance	1,896,500.00	3,344,500.00
Local transport / travelling	-	-
Electricity and water	-	-
MIF	-	-
Insurance	-	151,000.00
Activity	-	302,000.00
Total	5,934,367.10	8,434,425.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	523,921.00	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	51,831.00	425,000.00
Total	575,752.00	425,000.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	13,613,171.90	11,748,974.00
Others(Personal Emol,L.t.t,E.W.C,Adm cost)	5,471,231.00	13,396,641.00
BOM Teachers	1,656,438.00	-
Repairs and Maintenance		1,817,907.00
Parents Association	3,084,539.00	-
Pocket Money	1,736,793.00	-
Income from Bus Hire	40,000.00	-
Rent Income	37,000.00	-
Income from Farming activities	500.00	-
Clubs	45,480.00	-
Canteen	21,000.00	-
Interest on savings account	1211.15	
Total	25,707,364.05	26,963,522.00

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,221,490.00	1,458,092.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	-	-
Total	1,221,490.00	1,458,092.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other voteheads(Personal Emol,L.t.t,E.w.c &Adm.cost)	3,232,371.00	4,545,101.00
Service Gratuity	-	-
Administration Cost	-	-
Repairs and maintenance & improvements(MIF)	3,424,870.00	3,239,731.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Activity Expenses	-	300,000.00
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	1,946.02	-
Acquisition of Assets	-	-
TOTAL	6,659,187.02	8,084,832.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Activity	71,500.00	1,153,205.00
Other voteheads(Personal Emol,L.t.t,E.w.c &Adm.cost)	6,890,741.00	9,378,000.00
Repairs and maintenance & Improvements	372,125.00	1,116,396.00
Local transport / travelling	-	-
Pocket Money	815,600.00	-
BOM Teachers	1,158,390.00	-
Parents Association	2,989,068.00	-
Lunch Programme	-	-
Bank Charges	-	-
Farm	39,000.00	-
Fee on Boarding Equipment and Stores	8,571,696.00	7,009,519.00
Rent Expenses	2,000.00	-
Bus Insurance	130,374.00	132,200.00
Clubs	15,600.00	-
Bank charges	401.05	-
	-	-
TOTAL	21,056,495.05	18,789,320.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		283,847.06	7,810.00
Operations Account		1,240,848.96	222,852.88
School Fund Account/Boarding		3,033,122.96	171,669.96
Savings Account		455,165.15	454,355.05
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		784,727.00	2,527,543.00
Total		5,797,711.13	3,384,231.70

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	169.00	169.00
School Fund account	85,548.00	4,153.00
Total	82,717.00	4,322.00

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	20,939,071.41	16,145,914.41
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	4,300.00	-
Total	20,943,371.41	16,145,914.41

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	5,575,260.00	10,476,402.00
Fees arrears for the previous year	9,694,299.00	5,669,512.41
Fees arrears for prior periods (over two years)	5,669,512.41	-
Total	20,939,071.41	16,145,914.41

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	2,877,060.00	1,463,575.00
Prepaid fees	1,219,587.00	122,388.00
PA/Farm	1,769,289.50	1,769,285.00
Gratuity	405,357.55	404,146.90
ICT Fund	47,731.00	48,065.00
PA Bus A/C	2,076.60	2,147.65
Total	6,321,101.65	3,809,607.55

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	2,877,060.00	1,463,575.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	2,877,060.00	1,463,575.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	5,797,711.13	3,384,231.70
Cash balances	82,717.00	4,322.00
Short Term Investments	-	-
Receivables	20,943,371.41	16,145,914.41
Payables	(6,321,101.65)	(3,809,607.55)
Total	20,502,697.89	15,724,860.56

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
Balance at end of the year	-	-

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A	No prior year audit has been conducted.		

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Joe Timber				561,990.00		
2. Phida Ventures				691,300.00		
3. Joseph Maina				247,940.00		
4. BasePoint Construction				60,000.00		
Sub-Total				1,561,230.00		
Supply of goods						
5. Zachel Murila				330,000.00		
6. Andrew M.Mwafuga				188,100.00		
7. Patinah Veg Supplies				75,900.00		
8. John Mande				4,950.00		
9. Joymka Enterprises				180,000.00		
10. Mashalla Investment				63,350.00		
11. Charilau Ventures				58,500.00		
12. Jobesa Investment				224,550.00		
13. Mvono Posho Mill				19,052.00		
14. Eskalievu Enterprises				46,000.00		
15. Jowada Merchants				18,650.00		
16. Wakio Technocracts				11,700.00		
17. Bahari filing station				95,078.00		
Sub-Total				1,315,830.00		
Supply of services						
Sub-Total						
Grand Total				2,877,060.00		

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1						
Land 2	1981	Wundanyi	Community land			
Buildings and structures	1981-2023	Wundanyi	215,000,000.00			215,000,000.00
Motor vehicles	2010	Wundanyi	7,000,000.00			7,000,000.00
Office equipment, furniture and fittings	1981-2023	Wundanyi	5,000,000.00			5,000,000.00
ICT Equipment, and Other ICT Assets	1981-2023	Wundanyi	3,000,000.00			3,000,000.00
Tools and apparatus	1981-2023	Wundanyi	2,000,000.00			2,000,000.00
Textbooks	1981-2023	Wundanyi	1,500,000.00			1,500,000.00
Other Machinery and Equipment	1981-2023	Wundanyi	1,800,000.00			1,800,000.00
Heritage and cultural assets						
Intangible assets- soft ware						
Total			235,300,000.00			235,300,000.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	5,797,711.13	3,384,231.70
Cash balances	82,717.00	4,322.00
Short Term Investments	-	-
Receivables	20,943,371.41	16,145,914.41
Payables	(6,321,101.65)	(3,809,607.55)
Total	20,502,697.89	15,724,860.56

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
Balance at end of the year	-	-

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A	No prior year audit has been conducted.		
1				

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Joe Timber				561,990.00		
2. Phida Ventures				691,300.00		
3. Joseph Maina				247,940.00		
4. BasePoint Construction				60,000.00		
Sub-Total				1,561,230.00		
Supply of goods						
5. Zachel Murila				330,000.00		
6. Andrew M.Mwafuga				188,100.00		
7. Patinah Veg Supplies				75,900.00		
8. John Mande				4,950.00		
9. Joymka Enterprises				180,000.00		
10. Mashalla Investment				63,350.00		
11. Charilau Ventures				58,500.00		
12. Jobesa Investment				224,550.00		
13. Mvono Posho Mill				19,052.00		
14. Eskalievu Enterprises				46,000.00		
15. Jowada Merchants				18,650.00		
16. Wakio Technocracts				11,700.00		
17. Bahari filing station				95,078.00		
Sub-Total				1,315,830.00		
Supply of services						
Sub-Total						
Grand Total				2,877,060.00		

SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1						
Land 2	1981	Wundanyi	Community land			
Buildings and structures	1981-2023	Wundanyi	215,000,000.00			215,000,000.00
Motor vehicles	2010	Wundanyi	7,000,000.00			7,000,000.00
Office equipment, furniture and fittings	1981-2023	Wundanyi	5,000,000.00			5,000,000.00
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Heritage and cultural assets						
Intangible assets- soft ware						
Total			235,300,000.00			235,300,000.00

