

Paper land
For Hon. Jambere
Kamukama
President

20/07/2008

Kenyatta University
Annual Report
and
Financial Statements
2007/2008
Financial Year

20/07/2008
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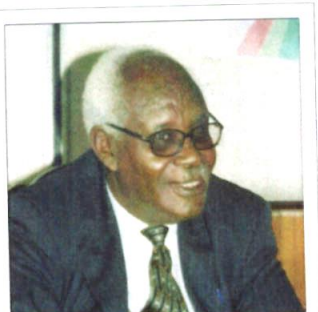


Committed to Creativity, Excellence and Self-reliance

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Kenyatta University Management Board



Mr. Harris Mule



Prof. Olive M. Mugenda



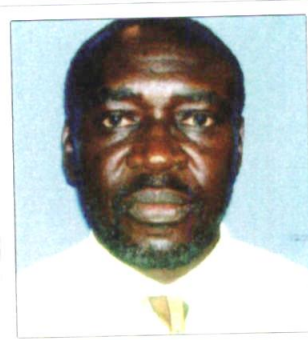
Prof. Onesmo K. ole-Moi Yoi



Prof. Geoffrey M. Muluvi



Prof. Daniel N. Mugendi



Prof. Oluoch Odera



Prof. Godfrey Mse



Dr. Nelson M. Karagu



Dr. Gabriel Katana



Mr. Joseph I Gitahi

CHANCELLOR AND THE PRINCIPAL OFFICERS OF THE UNIVERSITY

Chancellor

MR. HARRIS MULE B.Sc., M.A (DENVER), M.P.A (HAVARD)

Chairman of the University council

PROF. ONESMO K. OLE-MOI YOI E.B.S, B.A., M.D. (HARVARD), HON.LL.D. (SOKA)

Vice – Chancellor

PROF. OLIVE M. MUGENDA, E.B.S, B. Ed., (NAIROBI) MBA (ESAMI) M.Sc., PhD. (IOWA STATE USA),

Ag. Deputy Vice-Chancellor (Academic)

PROF. OLUOCH OBURA, B.A. (HONS); M.A. (NAIROBI), DIP. FREIBURG Ph.D.

Deputy Vice- Chancellor (Administration)

PROF. GEOFFREY M. MULUVI, B. Sc. (Moi), Ph.D. (DUNDEE UK)

Deputy Vice-Chancellor (Finance, Planning & Development)

PROF. DANIEL N. MUGENDI B.Sc., (MOI) M.Sc., (NAIROBI) Ph..D. (FLORIDA)

Registrar Administration

PROF. GODFREY MSE, B. Ed., M.Ed, Ph.D. (KENYATTA)

Registrar Academic

DR. GABRIEL KATANA, B. Ed., M.Sc., Ph.D. (NAIROBI)

Registrar (Finance, Planning and Development)

DR. NELSON M. KARAGU B.Sc., M.A. Ed (IDAHO), Ph.D. (Nairobi)

Ag. Librarian

MR. JULIUS GAKOBO, Dip. Lib. (MAKERERE) M.L.S. (LOUGHBOROUGH)

Finance Officer

JOSEPH I. GITAHI, B.Sc. (USIU), CPA (K)

Core Business of the University

The core business of the university is provided for in the University of Kenyatta Act, 1985.

The Act provides in section 4 (i) the functions and objectives of the university, which includes: -

- a) To provide directly or in collaboration with other institutions of higher learning, facilities for university education including technological and professional education research.
- b) To provide and advance university education and training to appropriately qualified candidates leading to the award of degrees, diplomas and certificates and such other qualifications as the council and senate shall from time to time determine and in so doing contribute to the manpower needs of Kenya.
- c) To conduct examinations for and to grant such academic awards as may be provided for in the statutes.
- d) To participate in the discovery, transmission and presentation of knowledge and to stimulate cultural and intellectual life of the society.
- e) To determine who may teach and what may be taught and how it may be taught in the university.
- f) To play an effective role in the development and expansion of opportunities to Kenyans wishing to continue with their education.

Chairman's Report 30th June 2008



The University Council notes with appreciation the continued support of the government and other collaborators both local and international in running the institution. We endeavour to continue restructuring of the programmes in order to achieve efficiency in the management of academic affairs.

The Council will endeavour to work with the industry and other strategic partners in order to provide for facilities to meet these challenges.

I am pleased to note that despite other challenges of access, equity, globalisation and internationalisation of the higher learning education, Kenyatta University has embraced modes of teaching and learning focusing on both traditional and new approaches that include the newly launched-e-learning using the blackboard technology. This shift in service delivery has increased enrolment of students into various academic programmes, but it has resulted in putting a lot of pressure on the existing facilities.

During the fiscal year, the University embarked on various projects among them a science and computer laboratory, a students' centre and a number of offices.

During the 2006/2007 Performance Contracting, the university attained the 1st position among the 124 state Corporations evaluated.

This is a great achievement and we are looking forward to retain the position in the 2007/2008 period.

Finally, I would like to thank the government and the local donor agencies, suppliers and service providers for their trust, guidance and continued co-operation.

Prof. Onesmo K. Ole-Moi Yoi, Ph.D.

Chairman,

Kenyatta University Council



I am delighted to present the Annual Report and Financial Statements of Kenyatta University for the year ended 30th June 2008. During the year under review, the University made remarkable achievement in, namely, ISO 9001:2000 Quality Management International Standard certification and also took 1st position among 124 state corporations in the Performance Contracting 2006/2007.

During the year, the University put in place the necessary internal control on resources to ensure that we meet the targets for revenue collection and cost control.

The University celebrated its 24th Graduation Ceremony on 25th July 2008. . At this ceremony, the University witnessed a release of **2035** graduands to the labour market that who are highly competitive and meet high standards of dependability.

To facilitate increased access to University education to Kenyans, the University planned for and embarked on projects geared towards attaining this objective by constructing science laboratories student computer centre with 600 computers, construction of staff offices, lecture halls and improvement of other facilities in order to prepare for increasing enrolment.

In conclusion, I take this opportunity to convey my appreciation and gratitude to the University Council, Management and all members of staff for their commitment to work and their timeless and splendid efforts that have seen Kenyatta University move towards its goal of becoming a World Class University.

Finally, I would like to thank the government and local donor agencies, suppliers and service providers for their mental trust, guidance and continued co-operation.

Prof. Olive M. Mugenda, Ph.D.; E.B.S,

VICE-CHANCELLOR

STATEMENT OF KENYATTA UNIVERSITY COUNCIL MEMBERS RESPONSIBILITIES

Kenyatta University is required to prepare statements, which give a true and fair view of the state of affairs of the University as at the end of the financial year, and of its surplus or deficit for that year. The University Council is required to ensure that the University maintains proper accounting records, which disclose, with reasonable accuracy, the financial position of the University. Council is also responsible for safeguarding the assets of the University.

The Council accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, consistent with previous years and in conformity with International Financial Reporting Standards. The Council is of the opinion that financial statements give a true and fair view of the state of the financial affairs of the University as at 30th June 2008 and of its surplus for the year then ended.



North Coast Beach Hotel

The Council further confirms the accuracy and completeness of the accounting records maintained by the University, which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the system of internal financial control.

Nothing has come to the attention of the Council that the University will not remain a going concern for at least twelve months from the date of this statement.

This statement is approved by the Council and is signed on its behalf by:

Prof. Olive M. Mugenda Ph. D, EBS.,

VICE-CHANCELLOR

Prof. Daniel N. Mugendi Ph. D.

**DEPUTY VICE CHANCELLOR
(FINANCE, PLANNING
& DEVELOPMENT)**

University Information

PRINCIPAL PLACE OF BUSINESS

Kenyatta University
Thika Road, Nairobi
P. O. Box 43844- 00100
Nairobi.

REGISTERED OFFICE

Kenyatta University
Thika Road, Nairobi
P. O. Bo
x 43844- 00100
Nairobi.

BANKERS

Co-operative Bank of Kenya Ltd.
Haile Selassie Avenue
P.O. Box 48231 – 00100
Nairobi

National Bank of Kenya Ltd.
P. O. Box 41862 – 00100
Nairobi.

Kenya Commercial Bank Ltd
P. O. Box 30081
Nairobi.

Standard Chartered Bank Ltd.
P. O. Box 64355 - 00620

Nairobi.
Equity Bank Ltd
P.O. Box 75104 – 00200
NAIROBI

AUDITORS

Controller & Auditor General
P.O. Box 30084 - 00100
GPO, Nairobi.

ADVOCATES

Lawrence Munga and Advocates
P. O. Box 10130 - 00100
Nairobi.

University Council Members

Dr. Onesmo K. ole-Moi Yoi	-	Chairman
Prof. P. E. Kinyanjui	-	Vice Chairman
Amb. Benjamin E. Kipkorir	-	Hon. Treasurer
Prof. Olive M. Mugenda	-	Vice- Chancellor
Prof. Daniel N. Mugendi	-	Deputy Vice Chancellor (FP&D)
Prof. Geoffrey M. Muluvi	-	Deputy Vice Chancellor (Academic)
Prof. Oluoch Obura	-	Deputy Vice Chancellor (Administration)
Prof. Mohamed Rajab	-	Principal, Pwani University
Prof. Chrispus Kiama	-	Permanent Secretary, Ministry of Education
Mr. Joseph K. Kinyua	-	Permanent Secretary, Ministry of Finance
Ms. Grace B. N. Madoka	-	Member
Dr. Jamleck Mutugi	-	Member
Prof. Shem Wandiga	-	Member
Mrs. Jennifer W. Muna	-	Member
Mr. Philip Lopokoiyot	-	Member
Mr. Farid R. Hamir	-	Member
Mrs Gladys Biama	-	Member
Prof Paul K. Wainaina	-	Senate Representative
Prof. Eucharika Kenya	-	Senate Representative
Prof Benson K. Wambari	-	Senate Representative
Prof Wilson M. Njue	-	Non- Senate Representative
Dr. John Shiundu	-	Non-Senate Representative
Mr. Eugene Mutembei	-	Non-Academic Members Representative
Mr. Martin Luther King	-	Students Representative
Miss Grace Mutemi	-	Students Representative

FUNCTIONS AND RESPONSIBILITIES OF THE COUNCIL

The Council is the governing body of the University.

Its responsibilities are:

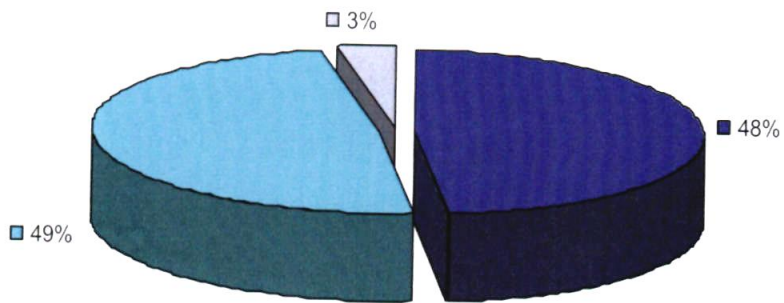
- To administer the property and funds of the University
- Shall receive donors, endowments, of the University
- May enter into associations with other universities gifts grants or other monies and make disbursement there from.
- Shall provide for the welfare of the students and other institution of learning.
- Make regulations governing the conduct and discipline of the students of the University



The Vice-Chancellor signs the Visitors' Book at North Coast Beach Hotel

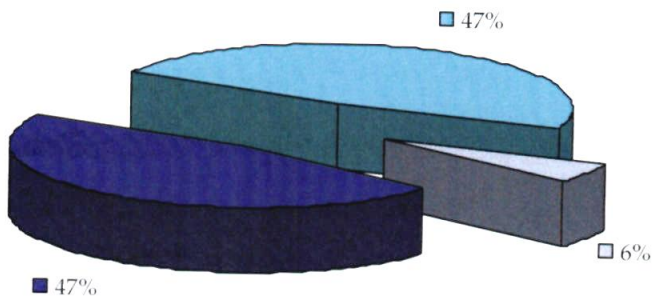
Financial Highlights

Distribution of Income 2007/2008



■ Gov. Grants ■ Tuition Fees ■ Other Income

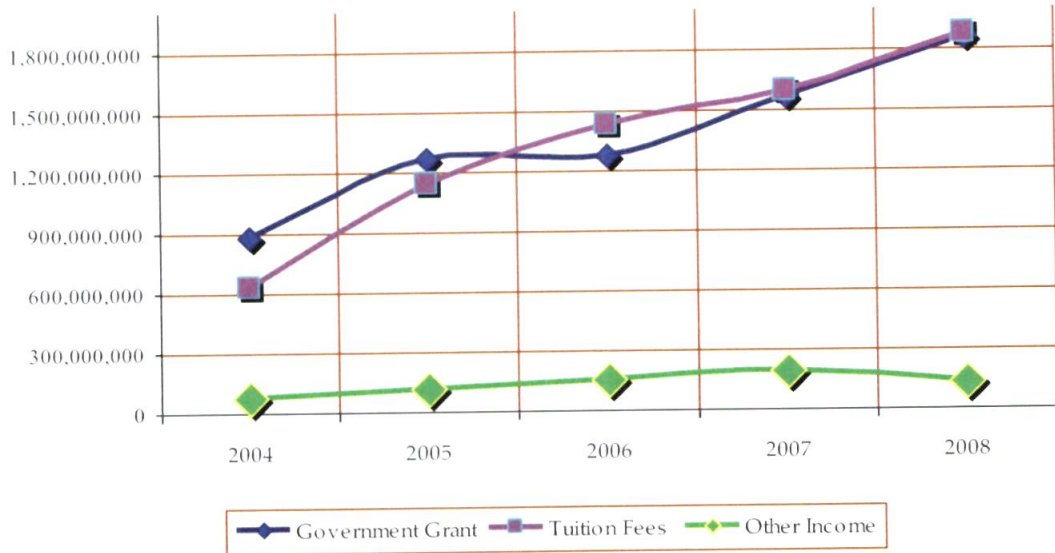
Distribution of Income 2006/2007



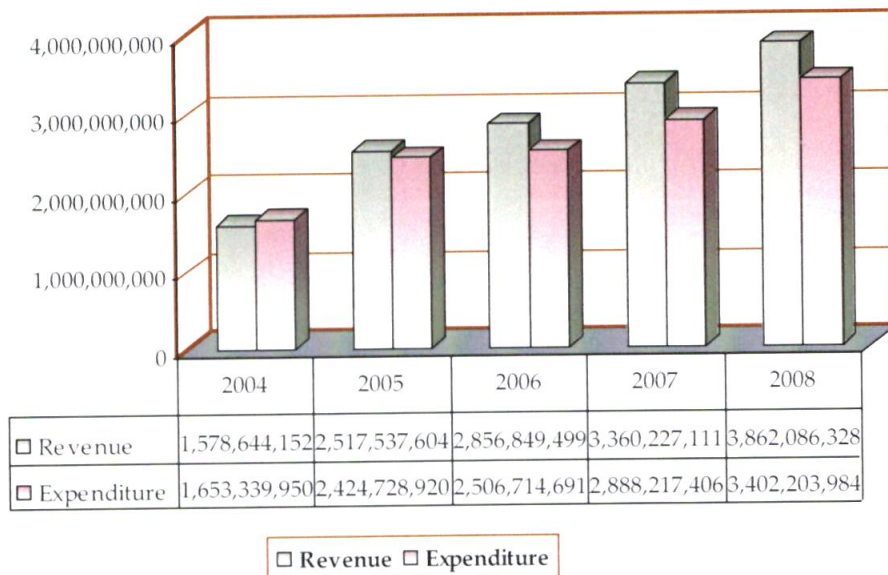
■ Gov. Grants ■ Tuition Fees ■ Other Income

Financial Highlights

Composition of Revenue - 5 Year Trend



Revenue & Expenditure - A 5 Year Trend



Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: cag@kenyaweb.com

REPUBLIC OF KENYA



P.O. Box 30084-00100
NAIROBI

KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF KENYATTA UNIVERSITY FOR THE YEAR ENDED 30 JUNE 2008

I have audited the financial statements of Kenyatta University set out on pages 11 to 31 which comprise the balance sheet as at 30 June 2008 and the income statement, statement of changes in equity and cash flow statement for the year then ended together with a summary of significant accounting policies and other explanatory notes in accordance with the provisions of section 14 of the Public Audit Act 2003. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit

The University councils' responsibility for the financial statements

The University council is responsible for the preparation of financial statements which give a true and fair view of the University's state of affairs and its operating results in accordance with the international Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Responsibility of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statement based on the audit. The audit was conducted in accordance with the international Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the university as well as evaluating the overall presentation of the financial statements. I believe the audit provides a reasonable basis for my opinion.

1. Property, Plant and Equipment

As disclosed in note 11 to the financial statements, the University holds title for land totalling 1,120.45 acres valued at Kshs. 17,205,883. Included in this figure is land parcel L.R. No. 11026/2 measuring 1104.83 acres and valued at Kshs. 35,200,000. However records available indicate that over the years Kahawa Barracks have occupied 139 acres of this land while 40.82 acres have been encroached upon by squatters. The occupation of the total of 179.82 acres of the University land has not been formalized with the commissioner of Lands with a view to obtaining compensation for the land so occupied. This is indicative of significant impairment of properties. No provision for impairment loss has been recognized in the financial statements as at 30 June 2008.

2. Capital Work in Progress - Ksh 16,136,655

Included in the Capital Work in Progress figure of Kshs. 466,569,737 is an amount of Kshs. 16,136,655 being costs incurred on staff housing and administration block that stalled due to Government suspension of development grants to the University in the late 1990s. It is therefore not possible to express an opinion on the carrying value of the Capital Work in Progress in these financial statements. However, the management of the University indicates that plans are still underway to complete the building projects using its internally generated funds.

Opinion

Except for the reservations set out in the preceding paragraphs, in my opinion, proper books of account have been kept and the accompanying financial statements give a true and fair view of the financial position of the University as at 30 June 2008 and of its surplus and cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with the Kenyatta University Act, 1985.

A handwritten signature in dark ink, appearing to read 'P. N. Komora'.

P. N. KOMORA, CBS.
CONTROLLER AND AUDITOR GENERAL

Nairobi
19 December 2008

Balance Sheet as at 30th June 2008

NOTES	2008	2007
ASSETS	KShs.	KShs.
NON - CURRENT ASSETS		
Property, Plant and Equipment	11 2,277,749,078	2,022,855,146
Capital Work in Progress	13 466,569,737	117,481,896
	<u>2,744,318,815</u>	<u>2,140,337,042</u>
CURRENT ASSETS		
Stock and Stores	14 31,361,859	32,665,070
Trade and Other debtors	17 242,717,495	201,384,812
Short Term Deposits	15 783,707,394	870,825,697
Cash and Bank Balances	16 178,150,338	101,317,457
	<u>1,235,937,086</u>	<u>1,206,193,036</u>
TOTAL ASSETS	<u>3,980,255,901</u>	<u>3,346,530,077</u>
CAPITAL FUNDS & LIABILITIES		
CAPITAL FUNDS		
Accumulated Capital Fund	12 1,355,871,238	1,214,871,242
Revenue Reserve	12 2,009,324,197	1,549,443,860
Revaluation Reserve	12 28,721,234	28,721,234
	<u>3,393,916,669</u>	<u>2,793,036,336</u>
CURRENT LIABILITIES		
Trade and Other Payables	18 445,119,191	385,134,611
Bank Overdraft	16 8,045,776	5,330,213
	<u>453,164,967</u>	<u>390,464,824</u>
LONG TERM LIABILITIES		
Bank Loan	19 133,174,266	163,028,916
	<u>133,174,266</u>	<u>163,028,916</u>
TOTAL FUNDS & LIABILITIES	<u>3,980,255,901</u>	<u>3,346,530,077</u>

PROF. OLIVE M. MUGENDA Ph.D, EBS -----

VICE-CHANCELLOR

PROF. DANIEL MUGENDI Ph.D-----

DEPUTY VICE CHANCELLOR (F. P. & D)

JOSEPH I. GITAHU CPA (K)-----

FINANCE OFFICER

Income and Expenditure Statement as at 30th June 2008

	<u>NOTES</u>	2008 KShs.	2007 KShs.
INCOME			
Government Grant	3	1,855,074,954	1,567,457,660
Tuition & Other Fees	4	1,874,013,842	1,595,239,410
IGA & Other Incomes	5 & 6	132,995,524	197,528,033
		3,862,084,321	3,360,225,103
EXPENDITURE			
Central Services	7	779,613,922	618,295,673
Administrative & Academic	8 & 9	2,622,590,062	2,269,921,733
		3,402,203,984	2,888,217,406
SURPLUS		459,880,337	472,007,697



Cash Flow Statement—30th June 2008

	<u>NOTES</u>	2008 KShs.	2007 KShs.
Cash Flow from Operating Expenses			
Surplus		459,880,337	472,007,697
Adjustment for:			
Depreciation		119,576,255	106,818,104
Provision For Audit Fees		750,000	750,000
Provision For Home Economics		-	6,690,451
Inter-departmental Transfers		-	(11,704,843)
Bad & Doubtful Debts Main Campus		4,592,521	8,341,873
Provision For Salary Arrears		-	36,447,300
Write Off Social Centre		-	(1,794,255)
Accrued Fees		-	(25,612,188)
Government Grants Capital		140,999,996	30,000,000
Bank Loan Interest		11,707,422	-
Interest Receivable		(7,165,722)	(8,222,137)
Interest Received		(54,376,255)	(35,131,612)
		675,964,553	578,590,390
Change in Inventories		1,303,211	(6,016,276)
Change in Debtors & Receivables		(41,332,683)	(75,076,859)
Change in Trade & Other Payables		59,984,580	203,170,419
Cash from Operating Activities		19,955,108	122,077,284
Net Cash from Operating Activities		695,919,660	700,667,674
Investing Activities			
Property, Plant and Equipment	11	(374,470,188)	(227,294,291)
Work in Progress		(349,087,841)	(117,481,896)
Interest Income		54,376,255	35,131,612
		(669,181,774)	(309,644,575)
Financing Activities			
Equity Bank Loan		(29,854,650)	-
Bank Loan Interest		(11,707,422)	-
		(41,562,072)	-
Net Increase in Cash & Cash Equivalents		(13,000,984)	391,023,098
Net Cash & Cash Equivalents - Opening		966,812,941	552,584,045
Reversal Of Waived Tax Penalty		-	23,205,799
		953,811,956	966,812,940
Analysis of Cash & Cash Equivalents			
Cash and Bank Balances	16	178,150,338	101,317,457
Short Term Deposits	15	783,707,394	870,825,697
Bank Overdraft		(8,045,776)	(5,330,213)
		953,811,956	966,812,941

Statement of Changes in Equity—30th June 2008

Statement of Changes in Equity 30 June, 2008

	Accumulated Fund	Revaluation Reserve	Revenue Reserve	Total
Balance as at 1st July 2007	1,214,871,241	28,721,234	1,549,443,860	2,793,036,335
Additions in the Year	140,999,996	-	-	140,999,996
Profit for the Year	-	-	459,880,337	459,880,337
Balance as at 30th June 2008	1,355,871,237	28,721,234	2,009,324,197	3,393,916,668

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are prepared in accordance with the International Financial Reporting Standards promulgated by the International Standards Board. The Financial Statements are prepared under historical cost convention to include revaluation of certain the assets.

(b) Fees Income

Fees revenue is recognized as and when received and balance accrued at the end of the year.

(c) Property, Equipment and Depreciation

Property and equipment are stated at cost or valuation less accumulated depreciation. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets.

The annual rates in use are:

Furniture and Equipment	-	10%	
Motor Vehicles	-		25%
Academic Gowns	-	5%	
Buildings	-		2%
Computers	-		30%
Patent & Rights	-		20%

(d) Stocks

- (i) Stocks are stated at lower cost and net realizable value.
- (ii) The cost of library books is written off to expenditure as incurred.

(e) Retirement Benefits

The university operates a defined contribution benefits scheme (Kenyatta University Pensions Fund), for its employees. Few remains in the UK based FSSU Pension scheme.

(f) Assets and liabilities held in foreign currencies

Assets and liabilities in foreign currencies are converted into Kenya shillings at the rate of exchange ruling at the transaction date.

(g) Grants and Donations

Values for grants and donations related to property, equipment and other assets are estimated by the University or as advised by donors.

(h) Bad and Doubtful Debts

Provisions of 10% is made on total debts as bad and doubtful of recovery.

2. PRINCIPAL ACTIVITY

Notes to the Accounts for the Year Ended 30th June 2008

The principal activities of the University remain those of Teaching, Research and

NOTE 3

		2008	2007
Government Grants		KShs.	KShs.
A10001	Government Grants Recurrent	1,855,074,954	1,555,074,950
A10002	Development Grant	-	42,382,710
		1,855,074,954	1,597,457,660

NOTE 4

		2008	2007
Tuition & Other Fees		KShs.	KShs.
A20001	Tuition Fees JAB	110,846,013	247,066,618
A20002	Tuition Fees SSP	1,472,186,225	1,146,858,425
A20003	Tuition Fees I.C.E	-	5,857,298
A20004	Tuition Fees AVU	55,431	-
A20005	Tuition Fees Open Learning	3,424,313	4,203,493
A20007	Activity Fees	17,886,300	16,860,000
A20008	Examination Fees	80,364,500	68,756,450
A20009	Library Fees	22,313,830	17,753,345
A20010	Registration Fees	21,844,600	17,512,000
A20011	Identity Card	3,344,800	2,837,500
A20012	Medical Fees	41,243,366	33,722,500
A20013	Material Development Fee	38,316,300	29,970,600
A20014	Application Fees	242,251	-
A20015	Accommodation Fees JAB	39,157,869	33,205,395
A20016	Accommodation Fees SSP	7,401,275	6,951,202
A20017	Accommodation Fees I.C.E.	15,373,200	14,587,986
A20018	Accommodation Fees Open Learning	13,570	-
		1,874,013,842	1,646,142,812

Dissemination of Knowledge

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 5	2008	2007
IGA Income	Kshs.	Kshs.
A30001 Academy Fees Academy	112,537	82,277
A30002 Curio And Other Sales Curio Shop	58,365	42,671
A30003 Sale Of Drinks	4,835,522	3,535,285
A30004 Foodsales	57,208,175	41,825,316
A30005 Gym Fee Health And Recreation Centre	64,000	46,791
A30006 Internet Income Cyber Café	1,123,410	821,333
A30007 Sale Of Stationery Cyber Café	147,897	108,129
A30008 Photocopying And Printing Cyber Café	7,783,187	5,690,345
A30010 Of Snacks	6,145,336	4,492,900
A30011 Swimming Fee Health And Recreation Centre	207,810	151,931
A30012 Telephone Income Cyber Café	204,222	149,308
A30013 IGA Other Income	5,173,543	3,782,415
A30014 Sale of Petrol	1,244,981	910,215
A30015 Fees Child Care	38,900	28,440
A30016 Tailoring Income	89,095	65,138
	84,436,980	61,732,495
K19001 Stationery	1,168,639	225,492
K19002 Staff Uniforms	59,000	11,384
K19003 Photocopying & Printing	728,955	140,654
K19004 Cleaning Materials	242,371	46,766
K19005 Office Tea Expenses	60,381	11,651
K19006 Departmental Meetings	697,010	134,490
K19007 Other Office Consumables	1,288,234	248,568
K19008 General Office Equipment	855,960	165,159
K19014 Cutlery & Crockery	316,803	61,128
K19017 Food Purchases	37,086,806	7,071,796
K19018 Travelling & Accommodation	131,050	25,286
K19019 Fuel & Gases	3,197,489	616,963
K19020 Purchase of Bicycle	1,626	314
K19036 Cost Of Curios	315,550	60,886
K19037 Cost Of Drinks	657,673	126,899
K19038 Cost of Photocopying Papers Cyber Café	5,682,339	1,096,421
K19039 Cost of Scratch Cards Cyber Café	1,673,840	322,971
K19040 Cost of Snacks And Milk	519,265	100,193
	54,682,989	10,467,021
Surplus	29,753,991.00	51,181,284.00

NOTE 6		Other Income	
2008	KShs.	2007	KShs.
A4001	Convocation Fees	202,610	3,841,182
A4002	Hire of gowns	100,500	-
A4003	Teaching Practice/Assessment	39,110	-
A4005	Tack Shop	286,500	256,850
A4007	Surcharge & Fines	878,594	-
A4008	Donations	1,519,450	-
A4009	Commission	2,437,728	4,538,096
A4012	Interest Income	61,442,978	42,927,270
A4013	Sale Of Application Forms	2,470,012	3,068,304
A4014	Miscellaneous Income	5,654,969	9,530,369
A4015	Rent/Lease Income	21,061,287	18,938,733
A4016	Health Unit	895,870	1,791,334
A4017	Sale Of Obsolete Items	5,326,275	-
A4018	Security Staff Charge	919,300	-
A4020	Dustbin Staff Charge	6,349	-
		103,241,533	84,892,138

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 7		2008	2007
Central Services		Kshs.	Kshs.
K19121	Advertising and Publicity Main Campus	32,846,792	28,902,847
K19122	Inaugural & Public Lectures Main Campus	985,152	433,705
K19123	Newspapers Magazines & Publications Main Campus	3,952,357	3,454,071
K19125	Journal & Periodicals Main Campus	559,037	5,090,234
K19126	Culture Week Main Campus	565,627	2,933,631
K19127	Drugs Health Unit Main Campus	12,728,147	30,854,011
K19128	Drugs Nairobi Hospital Main Campus	5,158,831	86,883,303
K19129	Medical Reimbursement Main Campus	3,249,269	1,787,424
K19130	Medical Insurance Inpatient Grades A & above Main Campus	42,675,787	-
K19131	Hospitalization Grades I IV Main Campus	1,750,034	-
K19132	Referrals	18,286,005	-
K19133	Telephone And Postage	5,058,334	10,980,385
K19134	Electricity Expenses	73,109,400	43,256,720
K19135	Sanitary Services	5,886,820	1,997,689
K19136	Water Reticulation & Sewerage	52,850,562	20,506,265
K19138	Fumigation Main Campus	350,936	62,131
K19139	Council Committees Main Campus	7,511,085	7,761,512
K19140	Public Celebrations & Graduation Main Campus	3,445,422	12,028,393
K19141	Bursary Main Campus	2,412,830	1,902,300
K19142	Graduation Expenses Main Campus	7,233,233	-
K19143	External Examiners Expenses Main Campus	858,879	5,957,144
K19144	Interuniversity VCs Meetings Main Campus	193,414	1,212,309
K19145	Staff Development & Training Main Campus	1,525,239	1,274,508
K19146	Funeral Expenses Main Campus	452,900	1,492,990
K19147	Insurance Premiums Main Campus	2,973,146	6,906,218
K19148	Bank Charges Main Campus	8,107,785	5,213,910
K19150	Obsolete Stock Main Campus	51,840	63,760
K19151	Bad & Doubtful Debts Main Campus	4,592,521	8,341,873
K19152	Audit Fees Main Campus	750,000	750,000
K19153	Professional Services Main Campus	1,977,896	3,709,123
K19154	Ex gratia Payments	151,492	9,950
K19155	Fees Commission Awards & Honoraria Main Campus	8,856,665	7,996,856
K19156	Rental/Hire Of Premises Expenses Main Campus	2,427,333	1,141,771
K19157	Maintenance of Furniture & Equipment Main Campus	7,926,078	5,708,281
K19158	Maintenance of Swimming Pool Main Campus	1,502,811	1,451,986
K19159	Maintenance of Motor Vehicle Main Campus	7,276,997	23,862,879
K19160	Minor Works & Alterations Main Campus	32,657,971	11,052,493
K19161	Maintenance Of Hostels Main Campus	7,497,154	16,322,858
K19162	Maintenance Of Residential Quarters Main Campus	6,802,132	-
		377,197,909	361,303,530

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 7		2008	2007
Central Services (Conts.)		Kshs.	Kshs.
K19163	Maintenance Of Grounds & Roads Main Campus	32,171,702	-
K19164	Maintenance Of Building & Stations Main Campus	15,969,338	21,736,711
K19165	Maintenace of sewerage Main Campus	489,163	237,829
K19166	Maintenance Ruiru	3,166,372	-
K19167	Maintenance Parklands	5,701,902	-
K19168	Maintenance Mombasa	7,796,480	-
K19169	Maintenance Kitui	53,301	63,758
K19170	Maintenance Kilifi	484,047	-
K19171	Medical Expenses Students	679,801	-
K19172	Email Services	1,736,651	-
K19173	Bank Loan Interest	11,707,422	-
K19200	Computerization & Networking Main Campus	29,996,462	2,544,724
K19201	Motor Vehicle Fuel Main Campus	16,328,663	-
K19202	Archive & Photography Main Campus	10,000	1,850
K19203	Cd Rom Subscription Main Campus	6,280	414,855
K19204	Senate Affairs Main Campus	509,918	769,128
K19205	Research Grants Office Main Campus	80,000	728,526
K19207	Games & Tournament Other Campuses Main Campus	436,058	-
K19208	Games & Tournaments Main Campus	1,348,169	2,117,432
K19209	E. A. University Games Main Campus	296,223	1,470,026
K19210	Vice Chancellor Committee Main Campus	1,489,537	-
K19211	Endowment Office Main Campus	56,704	-
K19212	Endowment Fund Main Campus	50,000,000	10,200,215
K19213	Fundraising & Grant Management Main Campus	186,024	126,315
K19214	Foreign Expenses Main Campus	1,000	42,915
K19215	Iso Certification Main Campus	1,743,073	143,170
K19216	Management Board Expenses Main Campus	248,146	-
K19217	Hire Of Security	17,268,565	19,473,297
K19218	Hire Of Facilities Main Campus	-	12,760
K19219	Clearing & Forwarding Main Campus	1,190,942	1,138,318
K19220	Performance Contract Main Campus	1,524,167	-
K19221	Board Room Supplies Main Campus	125,042	34,956
K19222	Internet Connectivity Main Campus	10,315,044	5,627,278
K19500	Conference Seminars & Workshops Main Campus	2,256,554	5,613,767
K19501	External Travel & Accomodation Main Campus	14,820,766	8,721,605
K19502	Local Passage And Baggage Main Campus	89,945	1,719,845
K19503	Subscriptions Main Campus	2,815,512	3,327,373
K19504	Jab Expenses Main Campus	35,450	563,721
K19505	Postgraduate Stipend Expenses Main Campus	5,006,581	2,576,065
A10079/81	Forex Loss	-	2,624,091
		238,141,002	92,030,530

NOTE 7		Central Services (Conts.)	
2008	KShs.	2007	KShs.
K19506	VC's Research Grants Main Campus	50,000	-
K19507	Admission Expenses Main Campus	800,098	99,730
K19508	Teaching Practice Main Campus	1,998,995	6,886,419
K19509	Library Books & Journals Main Campus	30,273,091	14,713,940
K19511	Library Stationery Main Campus	567,237	1,358,231
K19512	Student Amenities Main Campus	2,599,249	4,118,069
K19513	Practicum Main Campus	660,910	1,233,798
K19514	E Learning Main Campus	133,300	2,391,192
K19515	Facilitation Of New Campuses Main Campus	1,722,866	1,676,992
K19516	Curriculum Review Main Campus	119,960	1,338,099
K19517	Research Proposal & Development Main Campus	295,050	-
K19518	University Staff Student Education Support Main Campus	5,478,000	12,584,500
K19164	Open Learning/Regional Centre	-	5,615,213
K20152	Depreciation Of Buildings	50,299,057	46,830,630
K20153	Depreciation Of Motor Vehicles	18,991,628	22,545,470
K20155	Depreciation Of Patent Rights	-	1,566,075
K20156	Depreciation Of Computer Hardware	8,055,292	3,614,574
K20158	Depreciation Of Furniture & Fittings	41,916,080	31,947,158
K20159	Depreciation Of Academic Gowns	314,198	314,198
Total		164,275,011	158,834,288
		779,613,922	612,168,348

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 7 Central Services (Conts.)		2008 Kshs.	2007 Kshs.
K19163	Maintenance Of Grounds & Roads Main Campus	32,171,702	-
K19164	Maintenance Of Building & Stations Main Campus	15,969,338	21,736,711
K19165	Maintenance of sewerage Main Campus	489,163	237,829
K19166	Maintenance Ruiru	3,166,372	-
K19167	Maintenance Parklands	5,701,902	-
K19168	Maintenance Mombasa	7,796,480	-
K19169	Maintenance Kitui	53,301	63,758
K19170	Maintenance Kilifi	484,047	-
K19171	Medical Expenses Students	679,801	-
K19172	Email Services	1,736,651	-
K19173	Bank Loan Interest	11,707,422	-
K19200	Computerization & Networking Main Campus	29,996,462	2,544,724
K19201	Motor Vehicle Fuel Main Campus	16,328,663	-
K19202	Archive & Photography Main Campus	10,000	1,850
K19203	Cd Rom Subscription Main Campus	6,280	414,855
K19204	Senate Affairs Main Campus	509,918	769,128
K19205	Research Grants Office Main Campus	80,000	728,526
K19207	Games & Tournament Other Campuses Main Campus	436,058	-
K19208	Games & Tournaments Main Campus	1,348,169	2,117,432
K19209	E. A. University Games Main Campus	296,223	1,470,026
K19210	Vice Chancellor Committee Main Campus	1,489,537	-
K19211	Endowment Office Main Campus	56,704	-
K19212	Endowment Fund Main Campus	50,000,000	10,200,215
K19213	Fundraising & Grant Management Main Campus	186,024	126,315
K19214	Foreign Expenses Main Campus	1,000	42,915
K19215	Iso Certification Main Campus	1,743,073	143,170
K19216	Management Board Expenses Main Campus	248,146	-
K19217	Hire Of Security	17,268,565	19,473,297
K19218	Hire Of Facilities Main Campus	-	12,760
K19219	Clearing & Forwarding Main Campus	1,190,942	1,138,318
K19220	Performance Contract Main Campus	1,524,167	-
K19221	Board Room Supplies Main Campus	125,042	34,956
K19222	Internet Connectivity Main Campus	10,315,044	5,627,278
K19500	Conference Seminars & Workshops Main Campus	2,256,554	5,613,767
K19501	External Travel & Accommodation Main Campus	14,820,766	8,721,605
K19502	Local Passage And Baggage Main Campus	89,945	1,719,845
K19503	Subscriptions Main Campus	2,815,512	3,327,373
K19504	Jab Expenses Main Campus	35,450	563,721
K19505	Postgraduate Stipend Expenses Main Campus	5,006,581	2,576,065
A10079/81	Forex Loss	-	2,624,091
		238,141,002	92,030,530

Notes to the Accounts for the Year Ended 30th June 2008

	2008	2007
	Kshs.	Kshs.
NOTE 8		
Administrative & Academic departments		
J18001 Basic Pay	1,078,191,606	992,775,506
J18002 House Allowance	714,726,957	658,760,210
J18003 Entertainment Allowance	10,731,158	5,611,502
J18004 Headship/Directorship Allowance	5,177,085	11,190,334
J18005 Responsibility	28,689,044	13,944,039
J18006 Car Allowance	5,404,116	3,652,371
J18007 Domestic Servant Allowance Office	715,008	1,230,120
J18008 Commuting & Bus fare	68,708,982	52,769,336
J18009 Leave Traveling Allowance	15,068,221	8,813,983
J18010 Gratuity	44,569,795	29,175,188
J18011 Wages	130,162,901	59,509,501
J18012 Part Time Payment	53,123,308	67,243,938
J18014 Passage & Baggage	94,340	142,356
J18015 Pensions	190,092,910	189,165,840
J18016 NSSF Employer Contributions	1,811,200	2,189,490
J18017 Telephone Allowance	10,021,490	6,551,885
J18018 Book & Computer Allowance	197,269	-
J18019 Exam Coordination Allowance	43,225	3,889,605
J18020 Acting Allowance	4,243,479	5,291,762
J18021 Electricity & water Allowance	2,243,225	-
J18022 Overtime	13,730,229	-
J18023 Pensions Employer Contribution	64,221,662	-
J18024 Health Risk Allowance	3,201,650	-
J18025 Special Readers Allowance Special Education	-	72,000
K19001 Stationery	32,141,061	28,526,968
	2,477,309,922	2,140,505,934

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 9	2008 Kshs.	2007 Kshs.
Administrative & Academic departments (Conts.)		
K19002 Staff Uniforms	823,933	277,901
K19003 Photocopying & Printing	16,073,621	8,829,624
K19004 Cleaning Materials	7,939,765	8,812,076
K19005 Office Tea Expenses Office	1,875,856	2,111,839
K19006 Departmental Meetings	12,559,250	7,465,528
K19007 Other Office Consumables Office	9,829,851	4,093,326
K19008 General Office Equipment Office	20,800,770	63,758
K19009 Teaching Materials/Chemicals	22,589,491	10,887,370
K19010 Field	2,999,855	10,537,135
K19011 Laboratory Glassware	3,963,835	1,569,111
K19012 Tools & Apparatus	2,598,963	1,417,060
K19013 Maintenance Of Clinical Equipment Health Unit	105,272	187,225
K19014 Cutlery & Crockery Catering	288,793	1,855,608
K19015 Animal Feeds Sciences	160,482	295,178
K19017 Food Purchases Accomodation	4,237,537	31,594,945
K19018 Travelling & Accomodation	12,304,914	6,325,408
K19019 Fuel & Gases	5,408,007	9,419,417
K19020 Purchase of Bicycle	86,276	-
K19021 School Journal School	593,357	-
K19022 Child Care Centre Home Economics Centre	2,550	27,678
K19023 Regional Expenses Open Learning	1,280,194	1,032,279
K19024 Writing Vetting & Production Of Modules Open Learning	9,213,964	8,679,154
K19025 Rent for Regional Centres Open Learning	1,271,000	1,858,488
K19026 Project Supervision & Practicum Open Learning	1,650	111,012
K19027 Examination Stationery	3,307,890	1,075,229
K19028 Research and Travel Grants	3,177,096	3,159,979
K19029 Maintenance Of Sports Grounds	724,639	2,523,381
K19133 Telephone Postage and Cables	362,259	-
K19226 Integrated Library Software Library	420,000	-
K19227 Braille Machines Dean of Students	3,000	125,180
K19229 Gym Maintenance Exercise & Sports Science	199,779	868,734
K19230 Sports Ground Maintenance Exercise & Sports Science	76,290	-
	145,280,140	125,203,623
Total	2,622,590,062	2,265,709,557

NOTE 11		2008	2007
Property, Plant and Equipment			
K20001	Medical Equipments	368,900	245,258
K20002	Furniture & Equipment	99,193,755	27,301,788
K20003	Renovations Of New Campuses	9,447,868	8,546,221
K20004	New Campuses	6,623,869	7,898,524
K20006	Motor Vehicles & Cycles	40,966,512	16,826,983
K20008	Furniture For Staff Houses	126,565	-
K20009	Computer & Other Electronics	10,023,095	12,001,416
N22001	Land	117,205,883	67,205,883
N22002	Building	2,498,881,127	2,325,086,757
N22003	Motor Vehicles	90,181,880	73,354,897
N22005	Patent Rights	7,830,375	7,830,375
N22006	Furniture & Equipment	319,471,577	291,924,531
N22007	Computer Hardware	13,109,537	1,108,121
N22008	Computer Software	3,718,340	3,348,340
N22009	Academic Gowns	6,283,960	6,283,960
P23002	Provision For Depreciation Of Building	(490,437,753)	(440,138,696)
P23003	Provision For Depreciation Of Motor Vehicle	(106,146,806)	(87,155,178)
P23005	Provision For Depreciation Of Patent Rights	(7,830,375)	(7,830,375)
P23006	Provision For Depreciation Of Furniture & Equip-ments	(323,854,786)	(281,938,706)
P23007	Provision For Depreciation Of Computer Hardware	(14,272,464)	(6,217,172)
P23009	Provision Depreciation Academic Gowns	(3,141,980)	(2,827,782)
		2,277,749,078	2,022,855,146
		KShs.	KShs.

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 12	2008 KShs.	2007 KShs.
Capital Fund		
Balance as at 1st July 2007	1,214,871,242	1,179,975,043
UNESCO Home Economics Fund	-	6,690,451
Additions in the Year	140,999,996	30,000,000
Write Off Social Centre	-	(1,794,255)
Balance as at 30th June 2008	1,355,871,238	1,214,871,242

Revenue Reserve	2008 KShs.	2007 KShs.
Balance as at 1st July 2007	1,549,443,860	1,054,230,364
Prior Year Adjustment	-	23,205,799
Surplus for the Year	459,880,337	472,007,697
Revenue Reserve	2,009,324,197	1,549,443,860
Revaluation Reserve	28,721,234	28,721,234
Balance as at 30th June 2008	2,038,045,431	1,578,165,094



Kenyatta University Mombasa Campus

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 13

Capital Work in Progress

	2008	2007
	KShs.	KShs.
N23006 Social Centre	34,200	-
N23007 Staff Housing Project	13,812,424	13,812,424
N23008 Administration Block	2,324,231	2,324,231
N23009 Faculty Of Arts	-	37,170,322
N23010 Ruiru Campus	418,709	-
N23011 Extension Of Administration Block	-	5,365,548
N23012 Admissions Block	-	14,011,950
N23014 Anatomy Lab	47,211,394	21,611,580
N23015 Foreign Languages Lab	-	1,284,000
N23016 Security Office	-	1,537,649
N23017 Animal House	-	1,548,989
N23018 KESI Block	-	18,815,204
N23020 Student Centre	85,848,562	-
N23023 Arts Block	50,402,913	-
N23026 Science Laboratory	57,531,409	-
N23027 Extension Finance Department	4,166,876	-
N23028 Kitui Campus	100,608,382	-
N23030 Computer Laboratory	41,301,457	-
N23031 Water Storage Tanks	9,981,908	-
N23032 Perimeter Wall	3,941,916	-
N23034 Examination Offices Extension	5,517,191	-
N23036 Lecture Halls	24,068,335	-
N23038 Modern Library	19,399,830	-
	466,569,737	117,481,896

Notes to the Accounts for the Year Ended 30th June 2008

	2008	2007
	KShs.	KShs.
NOTE 14		
Stock and Stores		
H17001 Finance Store Stationery	9,237,883	11,250,878
H17002 Maintenance Store	14,830,337	8,349,086
H17003 Health Drugs Store	3,146,206	3,178,286
H17004 Petrol Stock	2,379,873	997,153
H17005 Food Stuff	1,247,686	761,881
H17006 Finance Store General	1,084,154	941,366
H17007 Accommodation	708,703	1,011,511
H17008 Meat/Beef Store	11,250	-
H17009 Culture Village Store	761,725	1,477,597
H17010 Ruiru Campus Maintenance Store	1,470,971	-
H17012 Bookshop Book Store	-	8,214,241
Provision For Obsolete	(3,516,929)	(3,516,929)
	31,361,859	32,665,070

	2008	2007
	KShs.	KShs.
NOTE 15		
Short Term Deposits		
G16001 National Bank Of Kenya	92,750,488	164,206,931
G16002 Co Operative Bank Of Kenya	55,749,865	107,289,662
G16004 NBK Ruiru	137,673,292	128,229,150
G16005 NBK Kenyatta Avenue	36,002,318	33,902,231
G16006 Standard	61,268,014	58,927,481
G16007 Equity Bank	400,263,417	378,270,241
	783,707,394	870,825,697

NOTE 17		Trade and Other Receivables	
	2008	2007	
	KShs.	KShs.	
B11018	3,495,360	-	Stock Variance
C12004	-	2,467	Pension
C12022	1,862	-	Insurance Deductions
C12025	248,526	-	Other Salary Deductions
C12028	388,550	-	Other Salary Deductions
C12100	-	156,758	Staff Loans
E14004	63,692	-	AAU Owino
E14010	875,290	-	CWK Ngame Baseline Survey In Korogocho
E14017	377,301	-	FAO Machuka Training On Gmo Detection
E14026	897,308	-	IFS Shisanya Economic Analysis Of Maize
	6,347,887	159,225	

NOTE 16		Cash and Bank Balances	
	2008	2007	
	KShs.	KShs.	
F15008	50,423	-	Petty cash
F15009	6,845,711	5,220,890	KCB Fees Collection A/C No. 099 250 640 601
F15010	3,714,774	5,828,455	Nbk Fees A/C No. 0359150801
F15011	1,348,273	4,237,077	Sid Fees Collection A/C No. 2018814400
F15012	2,682,562	13,965,387	Sid Dollar A/C No. 8702018780000
F15013	8,104,552	9,000,138	Nbk Payments A/C No. 0359002400
F15014	4,663,561	28,629,220	Nbk Tuition A/C No. 0359150800
F15015	12,052,175	520,516	Nbk Research A/C No. 2110781300
F15016	3,710,738	4,453,407	Nbk A/cad A/C No. 2110781400
F15018	13,613	6,018,613	KCB AV A/C 226620627
F15019	5,882,286	12,389,293	Co op Fees Collection A/C No. 0112962461400
F15020	273,550	1,509,330	Sid Pound A/C No. 2802018780000
F15021	7,145,337	4,548,819	Cash In Hand
F15022	121,662,783	4,996,312	Equity Fees Collection A/C No. 0290518859
F15017	(8,045,776)	(5,330,213)	Nbk Capitation A/C No. 0310891603
	(8,045,776)	(5,330,213)	

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 17		2008	2007
Trade and Other Receivables (Conts.)		KShs.	KShs.
E14033	MOEST Wanjama Institutionalizing Of Gender Policy	1,209,794	-
E14056	WHO Masiga Improved Production Of A Diagnostic	1,284,352	-
E14060	DFID Fatuma Improving the outcomes of education for Pro poor	453,309	-
E14066	MORIS Bio Chem Donation to Department of Bio-chemistry	306,082	-
M21001	Imprest Control Dollars	5,969,114	10,015,393
M21003	Guarantee Deposits	7,314,562	7,314,562
M21004	Interest Receivable	7,165,722	8,222,137
M21006	Staff Debtors	5,540,370	7,680,826
M21007	Student Debtors	29,441,777	25,612,188
M21008	Sundry Debtors	21,034,757	56,029,907
M21010	Imprest Control	123,557,632	77,521,616
M21011	Transfer Of Funds	-	1,518,065
M21012	Imprest Research	60,056,246	29,639,483
M21016	Salary Advance	4,500	47,500
		269,686,106	223,760,902
B11014	Provision For Bad Debts	(26,968,611)	(22,376,090)
		242,717,495	201,384,812

Notes to the Accounts for the Year Ended 30th June 2008

NOTE 18	2008	2007
Trade and Other Payables	KShs.	KShs.
B11015 Provision For Audit Fees	750,000	750,000
B11018 Stock Variance	-	3,621,838
C12001 Pay As You Earn	-	20,333
C12005 Students Caution Money	48,987,400	35,783,400
C12006 Returned Salaries Account	277,480	-
C12007 Vat	-	1,060,725
C12008 Court Attachments	-	11,063
C12010 Fees Paid In Advance	35,461,327	78,273,039
C12011 Nairobi City Council	4,950	1,415
C12013 Insurance Claims	610,667	827,547
C12014 Salary Arrears	24,036	36,447,300
C12020 Welfare Deductions	85,074	146,071
C12021 Hire Purchase	31,422	240
C12023 Cooperative Deductions Cooperative	20,467	1,035,775
C12024 Students Clubs	7,448	-
C12025 Other Salary Deductions	-	158,006
C12026 Staff Loans	544,967	1,002,429
D13002 Endowment Fund	60,426,479	10,426,479
E14001 AICAD	4,341,148	4,993,147
E14002 AKF Olembo Supprt To Education Staff	987,475	987,475
E14003 ASARECA Machuka Benefits Of Genomics	723,789	172,400
E14004 AAU Owino	-	694,949
E14005 BC Khatete Dissemination Seminar	163,252	163,252
E14008 KARI Okatcha Child watch International Conference	50,051	50,051
E14009 CHE	1,501,380	2,546,896
E14016 FHI Wainaina Risks Of Hiv/Aids	6,144,329	2,164,379
E14018 FORD Ruto Institutionalising School Safety	4,242,623	232,134
E14020 FAWE Wasanga Access Retention And Performance Of Femal	94,738	94,738
E14021 G.B.S.N Ochola Writing And Teaching Workshop.	664,327	409,670
E14022 GATSBY Wanjohi Plant Nematology	25,250	1,143,250
E14023 IAAF Boit KU/IAAF Athletics Course	1,450,031	476,156
	167,620,112	183,694,156

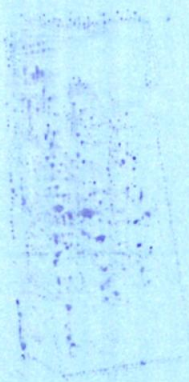
Notes to the Accounts for the Year Ended 30th June 2008

NOTE 18	2008	2007
Trade and Other Payables (Conts.)	KShs.	KShs.
E14024 IFPRI Wagah Establishment Of Renewal Office	1,370,403	199,451
E14025 IHRD Nyamai Phd Study	1,265,535	1,788,085
E14026 IFS Shisanya Economic Analysis Of Maize	-	1,088,864
E14029 IUCEA	21,493,071	13,262,944
E14031 LRN Mugendi Processing Methods For 3 4 Dihyd	1,181,056	500,000
E14032 LUND Wambugu Maize Circulation	319,093	383,055
E14035 OSSREA	873,525	1,279,648
E14040 RUFORUM	6,110,054	6,128,310
E14042 SOKAGAKAI Purchase Of Literature Books	130,338	154,138
E14046 Rockefeller Foundation Fund	67,901,979	48,627,458
E14047 UNDP	1,470,922	873,556
E14048 UNEO Koech Africa Environment Outlook Cities	458,256	458,256
E14049 UNESCO	543,100	543,100
E14053 WAGENIN Mugendi Exploring Trade Offs Around Farming	38,162	38,162
E14054 WPU Kisovi K.U/ William Peterson Universities	324,375	324,375
E14056 WHO Masiga Improved Production Of A Diagnostic	-	1,047,550
E14057 WWF Nyaoro Development Of Integrated Performances	340,000	340,000
E14058 DANIDA Machuka Improvement of nutritional value of cassava	962,059	267,371
E14059 UoG Digolo Establishment of East African Secretariat of ICAM	1,184,872	360,086
E14060 DFID Fatuma Improving the outcomes of education for Pro poor	-	1,253,282
E14061 COL Owino Establishing E mail Centre for training rural	1,892,126	538,650
E14062 AWSE Muluvi Higher ed. science and curricular reforms	830,117	19,228
E14063 CAI Finance Computers Donation	173,636	173,636
E14064 CCK Fine Art C.C.K Monument	1,231,948	3,376,420
E14065 MMU Fine Art Mace Masinde Muliro University	418,000	418,000
E14066 MORIS Bio Chem Donation to Deptt of Biochemistry	-	74,078
E14067 AAH Mwanzo Assessment of the impact of combined health educat	557,462	-
E14068 PHEA Gichuki Using ICT Innovations To Enhance Dev. In Peri	819,253	-
L20001 Hospitals	126,100	17,206,284
L20002 Drug Suppliers	1,795,686	8,219,406
L20003 Referral Doctors	4,060,243	19,905,639
L20004 General Creditors	159,627,709	72,591,426
Sub-Total	277,499,079	201,440,456
	445,119,191	385,134,611

Notes to the Accounts for the Year Ended 30th June 2008

	2008	2007
	KShs.	KShs.
NOTE 19		
Long Term Liabilities		
L20005 Equity Bank Loan	<u>133,174,266</u>	<u>163,028,916</u>

NOTE: The University negotiated a bank loan of KShs. 170,000,000 with Equity bank to purchase Mombasa Campus



KENYATTA UNIVERSITY

P.O. Box 43844 - 0100

NAIROBI-KENYA

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