

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 19 JUN 2025

DAY.
Thursday

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TABLED
BY:

Hon. Silvanus Oloo
(Majority Party Whip)

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THE-TABLE:

Anastacia

THE AUDITOR-GENERAL

ON

KANGA HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

MIGORI COUNTY

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KANGA HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Migori County, Rongo Sub-County.

The school was registered in 1945 under registration number 44S30000145 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2233 number of students as at 30th June 2024. It has 8 except form one with 11 streams and 88 teachers of which 21 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	JANET ONYANGO	Chairman	18/05/2022
2	REUBEN KODIANGO	Secretary - Principal	18/05/2022
3	MRS. ADU BEATRICE	Member Special Needs	18/05/2022
4	DR. KHALILI ELIZABETH	Rep Parents	18/05/2022
5	PROF. ODIWUOR WYCLIFFE	Rep Parents	18/05/2022
6	MR. OSIANY ANDREW	Members - Sponsor	18/05/2022
7	MR. OYUGI ARTHUR	Member - Community	18/05/2022
8	MR. CHACHA JOSEPH	Member – Rep CEB	18/05/2022
9	DR. LYDIA KITONGA	Member Rep Teachers	18/05/2022
10	MR. ONYANGO DICKSON	Rep Parents	18/05/2022
11	MRS. OKAL JUDITH	Member - Community	18/05/2022
12	MR. OTUNGA MAURICE	Member - Community	18/05/2022
13	MRS. OMOGI CAROLYNE	Member Rep Teachers	18/05/2022
14	MR. ABUKA EZEKIEL	Members - Sponsor	18/05/2022
15	DR. OMBOGO BONIFACE	PA Co-opted Members	18/05/2022
16	MDM. AGNES ANJETA	PA Co-opted Members	18/05/2022
17		Rep Students	18/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mrs. Janet Onyango 2. Mr. Reuben Kodiango 3. Dr. Boniface Ombogo 4. Mr. Chacha Joseph 5. Dr. Elizabeth Khalili	BOM Chairperson Chief Principal PA Chairperson Member Member	4 out of 4 4 out of 4 4 out of 4 3 out of 4 3 out of 4
2	Audit Committee/ Finance,procurement and general purposes Committee	1.Mr. Andrew Osiany 2. Dr. Boniface Ombogo 3. Dr. Kitonga Lydia 4. Mr. Abuka Ezekiel	Chairperson Member Member Member	3 out of 3 3 out of 3 2 out of 3 2 out of 3
4	Academic Committee	1.Prof Odiwuor Wycliffe 2. Mr. Odhiambo Francis 3. Dr. Khalili Elizabeth 4. Mr. Otunga Maurice 5. Mrs. Adu Beatrice	Chairperson Member Member Member Member	3 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3
5	Development Committee/SIC	1.Joseph Chacha 2. Mdm . Janet Onyango 3. Dr. Boniface Ombogo 4. Mr. Reuben Kodiango 5. Mr. Oyugi Arthur 6. SCDE-Rongo	Chairperson Member Member Member Secretary Member	4 out of 4 3 out of 4 4 out of 4 4 out of 4 3 out of 4 3 out of 4
6	Discipline and welfare Committee	1.Mr. Onyango Dickson 2. Mrs. Okal Judith 3.Mrs. Caroline Omogi 4. Mr. Otunga Maurice 5. Mr. Odhiambo Francis	Chairperson Member Member Member Member	3 out of 3 2 out of 3 3 out of 3 2 out of 3 1 out of 3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Reuben Kodiango	TSC No.335616
2	Deputy Principal	Gerishon Otillah	TSC No.244836
3	Deputy Principal	Amos Odundo	TSC No.461891
4	School Bursar	Haroon opiyo owuor	ICPAK No.
5	School Clerk	Victorine Awino	ICPAK No.

(e) Schools contacts

Post Office Box: 4-40404
 Telephone: +254725863459
 E-mail: kanganationalschool@gmail.com
 Website: www.http://kangaschool.sc.ke
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank Ltd.
 Branch: Rongo
 Account Number: 1107560993
2. Name of Bank: Kenya Commercial Bank Ltd
 Branch: Rongo
 Account Number: 1106227573
3. Name of Bank: National Bank Of Kenya
 Branch: Awendo
 Account Number: 01021084439800
4. Name of Bank: Equity Bank
 Branch: Awendo
 Account Number: 1430276335647
5. Name of Bank: Kenya Commercial Bank Ltd
 Branch: Rongo
 Account Number: 1106216407
6. Name of Bank: Kenya Commercial Bank Ltd
 Branch: Rongo
 Account Number: 1105317536
7. Name of Bank: Kenya Commercial Bank Ltd
 Branch: Rongo

8. Account Number: 1105317412
 Name of Bank: Eco Bank
 Branch: Kisii
 Account Number: 6622000449

9. MPESA Pay Bill No. 522123 attached to 1106216407 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	2023/2024	2022/2023	2021/2022
Surplus/Deficit	7,257,823	333,837.00	5,503,626.00
MOE Capitation	30,432,845	26,962,733.00	29,774,716.00
Other Income	509,948	172,400	-
Expenditure	162,144,348	163,534,949	-
Debtors	20,235,877	17,578,591.17	13,439,087.20
Creditors	17,416,606	15,203,548.00	9,797,385.00

b) Teacher Student ratio:

YEAR	2023-2024	2022-2023	2021-2022
Ratio of Teachers/Students	01:20	01:20	01:20
Teachers recruited during the year	3	3	2
Teachers Transferred / Retired during the Year	2	2	0
Teachers employed by TSC	5	3	1
Teachers Employed by BOM	21	21	21

c) The mean score in the 2024 KCSE:

YEAR	2023-2024	2022-2023	2021-2022
Candidates Population	442	359	409
Mean Score Attained	B	B+	B
Rate of Transition to University	94%	99%	92%
Students with C+ and above	418	354	407

d) Number of Candidates in the 2024 KCSE:

YEAR	2023-2024	2022-2023	2021-2022
NO. CANDIDATES	486	359	409

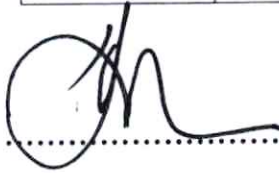
e) The capacity of the school:

YEAR	2023-2024	2022-2023	2021-2022
Number of Students	2064	2067	1736
Number of Classrooms	32	30	30
Number of Pit Latrines	40	35Doors	35Doors
Number of Dormitories	9	9	9
Number of Dining Halls	1	1	1
Number of Laboratories	3	3	3
State of Library	Good	Good	Good
Office Space	Good	Good	Good
Kitchen Space	Average	Average	Average
Water Source	Average	Average	Average

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Ksh)	Amount Spent (Kshs)	Expected completion time
Construction of Students Dormitory	Ministry of Education/Parents	Ongoing	24,000,000	17,459,802	2025-2026



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Kanga High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

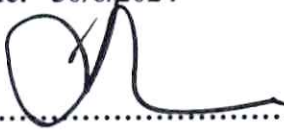
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: JANET ONYANGO

Designation: Chairman, School Board of Management

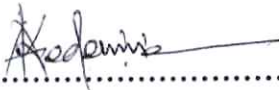
Date: 30/6/2024



.....
Name: REUBEN KODIANGO

Designation: School Principal & Secretary to Board of Management

Date: 30/6/2024



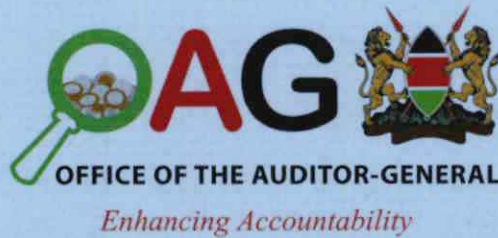
.....
Name: HAROON OPIYO

Designation: Bursar/ Finance Officer

Date: 30/6/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MIGORI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanga High School set out on pages 1 to 25, which comprise the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of

budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kanga High School – Migori County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Misstatement of School Fund Income-Parents' Contributions Amount

The statement of receipts and payments reflects school fund income-parents' contributions amount of Kshs.138,459,378 which, as disclosed in Note 4 to the financial statements, includes Kshs.10,446,066 in respect of prepaid fees which had not been earned as at 30 June, 2024. This is contrary to Significant Policy 2 which states that income arising from school fees is recognised when the event occurs whether cash is received or not.

In the circumstances, the school fund income-parents' contributions amount of Kshs.138,459,378 is overstated by Kshs.10,446,066.

2. Misstatement of Boarding and School Fund Amount

The statement of receipts and payments, and as disclosed in Note 9 to the financial statements, reflect boarding and school fund amount of Kshs.131,117,974 which includes prepayments amount of Kshs.7,688,655 which had not been incurred as at 30 June, 2024. This is contrary to Significant Policy 2 which states that expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

In the circumstances, the boarding and school fund amount of Kshs.131,117,974 is overstated by Kshs.7,688,655.

3. Long Outstanding Fees Arrears

The statement of assets and liabilities reflects accounts receivable balance of Kshs.20,235,877 which includes fees arrears of Kshs.19,673,377 as disclosed in Note 13 to the financial statements. As disclosed in Note 13(b) the fees arrears balance includes Kshs.12,749,025 that had been outstanding for more than one (1) year.

In the circumstances, the accuracy and recoverability of the long outstanding balance of Kshs.12,749,025 could not be confirmed.

4. Unconfirmed Accounts Payable Balance

The statement of assets and liabilities reflects accounts payable balance of 17,416,606 which excludes prepaid fees of Kshs.10,446,066 that is recognized as an income under school fund income-parents contribution, instead of a liability.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.17,416,606 could not be confirmed.

5. Unconfirmed Fixed Assets Balance

Annex 2 to the financial statements on summary of fixed assets register reflects total assts balance of Kshs.275,020,000. However, the balance includes additions during the year amounting to Kshs.17,920,000, while the statement of receipts and payments indicates infrastructure amount of Kshs.12,459,802, resulting in an unreconciled variance of negative Kshs.5,460,198. Further, Management did not prepare or maintained a fixed asset register in the prescribed format, with minimum requirements of cost of acquisition, accumulated depreciation, net book value and identification codes with which assets were tagged.

In the circumstances, the accuracy and completeness of the fixed assets balance of Kshs.275,020,000 and the effectiveness of internal controls over the management of fixed assets could not be confirmed.

6. Unconfirmed Budget Amount

The statement of budgeted versus actual amounts reflects total approved income budget of Kshs.196,780,236. However, the approved budget provided for audit review reflects Kshs.156,447,072. The variance of Kshs.40,333,164 has not been explained.

In the circumstances, the accuracy and completeness the total income final budget amount of Kshs.196,780,236 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kanga High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects receipts budget and actual on comparable basis amounts of Kshs.196,780,236 and Kshs.169,402,171 respectively, resulting in an underfunding of Kshs.27,378,065 (or 16% of the budget).

Similarly, the school made payments amounting to Kshs.162,144,348 out of the actual receipts of Kshs.169,402,171, resulting in an underutilization of Kshs.7,257,823 or 4%.

Further, the statement reflects total income budget of Kshs.196,780,236 and total expenditure budget of Kshs.178,463,258, resulting in a budget surplus of Kshs.18,316,978 which indicates an unbalanced budget. This is contrary to Regulation 33 (c) and (e) of the Public Finance Management (National Government) Regulations, 2015, which state that budget shall be balanced and total budgeted revenue shall cover total budgeted expenditure.

The under-funding and under-expenditure affected the planned activities and negatively impacted on the programs and activities of the School. Also, Management breached the law during budget preparation and approval.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

Various audit issues raised in the report for the previous year remained unresolved as at 30 June, 2024. Management has not given satisfactory reasons for failure to resolve all the prior year audit issues.

Other Information

The management is responsible for the other information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon. In connection with my audit on the school financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management submitted financial statements to the Auditor-General, for the financial year ended 30 June, 2024 on 20 March, 2025 five (5) months and twenty (20) days late, contrary to Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, the Management was in breach of the law.

2. Irregular Transfer of Funds

Included in the boarding and school fund amount of Kshs.131,117,974, and as disclosed in Note 9 to the financial statements, is an amount of Kshs.4,948,960 in respect of activity which include payments of Kshs.560,000 to the Rongo District Secondary Schools Activity Fund for organizing co-curricular activities within the County of Migori. The fund is run by the Kenya Secondary School Heads Association (KESSHA) a private entity that is not subject to the Public Finance Management Act, 2012. It is a welfare organization that draws its membership from School Principals. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015, which states that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems, or, if such written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law, and the value for money realized from the expenditure of Kshs.560,000 could not be confirmed.

3. Long Outstanding Account Receivables

Included in the accounts receivable balance of Kshs.20,235,877 reflected in the

statement of assets and liabilities, and as disclosed in Note 13 to the financial statements, is a balance of Kshs.19,673,377 in respect to fees arrears, which includes Kshs.12,749,025 relating to fees balances that had been outstanding for more than one year. Management has not provided specific measures taken to improve on the collection of outstanding fees and prevent the balance from increasing. Further, the School did not have a debt management policy.

In the circumstances, the accuracy and recoverability of the fees arrears of Kshs.19,673,377 could not be confirmed.

4. Management of Textbooks – Non-compliance with Ministry of Education Guidelines

Audit verification of the School, established that the books to learners ratio was 1:2 as per the books issuance records provided for audit examination, in contravention of the required 1:1 ratio specified in the Ministry of Education Guidelines.

In the circumstance, Management was in breach of the Ministry of Education Guidelines.

5. Failure To Implement an Imprest Management System

Review of the operations and financial transactions of Kanga High School revealed that the School did not issue imprest warrants or record in the imprest register cash advances made to various staff for carrying out School's activities. This was contrary to the established government imprest procedures.

In the circumstances, Management was in breach of the law

6. Failure to Establish Procurement Function

Review of the School's procurement process revealed that Kanga High School did not have a procurement unit in place. The procurement of works, goods and services was carried out by a Board sub-committee known as School Infrastructure Committee (S.I.C) that reported back to the Board. This was contrary to Section 45 (1) and (3) of the public procurement and disposal act, 2015 which states that for the purpose of ensuring that the accounting officer's decisions are made in a systematic and structured way, an accounting officer shall establish systems and procedures to facilitate decision making for procurement and asset disposal.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in the Cash and Bank Management Controls

During the year under review, the cash book postings, preparation of bank reconciliation statements and payment vouchers were being done by one (1) and the same officer. The absence of segregation of duties meant the system lacked the necessary check and balances, giving rise to the possibility of errors and misstatements in financial transactions.

In the circumstances, the effectiveness of internal controls over cash and bank transactions could not be confirmed

2. Lack of an Approved Risk Management Policy

During the audit review, it was noted that the School did not have an approved risk management policy to help in providing a framework for the management of risk and also to increase overall awareness of risk throughout the School.

In the absence of an approved risk management policy, the School has been left exposed as they cannot mitigate potential risks that may arise.

3. Lack of an Internal Audit Unit

During the year under review, it was noted that the School did not have an established and functional Internal Audit department, hence it lacked a mechanism to assess the effectiveness of the internal controls and risk management, giving room to a weak system that can be manipulated.

In the circumstances, the effectiveness of internal controls risk management and governance in the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the School Board

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the schools ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the schools, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

15 May, 2025

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	5,058,618	4958,738
Government grants for operations	2	17,357,127	22,003,995
Government Grants for infrastructure	3	8,017,100	0
School fund income- parents' contributions	4	138,459,378	136,733,653
Miscellaneous incomes	5	509,948	172,400
Total Receipts		169,402,171	163,868,786
Payments			
Tuition	6	3,409,605	4,969,540
Operations	7	15,156,967	19,616,044
Infrastructure	8	12,459,802	4,140,120
Boarding and school fund	9	131,117,974	134,809,245
Total Payments		162,144,348	163,534,949
Surplus/Deficit		7,257,823	333,837

The school financial statements were approved on 30/06/ 2024 and signed by:



Name: JANET ONYANGO

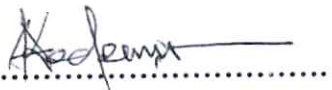
Chair BOM

Date: 30/6/2024



Name: REUBEN KODIANGO
School Principal/ Secretary to
BOM

Date: 30/6/2024



Name: HAROON OPIYO


Bursar/ Finance Officer

Date: 30/6/2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	18,414,683	11,594,671
Cash balances	11	11,000	17,417
Short term investments	12	-	-
Total cash and cash equivalent		18,425,683	11,612,088
Account's receivables	13	20,235,877	17,578,591
Total financial assets (a)		38,661,560	29,190,679
Financial liabilities			
Accounts payables	14	17,416,606	15,203,548
Total Financial Liabilities (b)		17,416,606	15,203,548
Net financial assets (a-b)		21,244,954	13,987,131
Represented by			
Accumulated fund b/fwd	15	13,987,131	13,653,294
Surplus/deficit for the year		7,257,823	333,837
Net Assets		21,244,954	13,987,131

The school's financial statements were approved on 30/06/ 2024 and signed by:


.....

Name: JANET ONYANGO

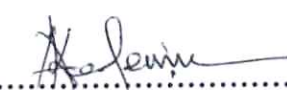
Chair BOM

Date:30/6/2024


.....

Name: REUBEN KODIANGO
School Principal/ Secretary to
BOM

Date:30/6/2024


.....

Name: HAROON OPIYO

Bursar/ Finance Officer

Date:30/6/2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		5,058,618	4,958,738
Government grants for operations		17,357,127	22,003,995
Government grants for infrastructure		8,017,100	0
School fund income- parents contributions/ fees		126,836,098	136,733,653
Other income		509,948	172,400
Total receipts		157,778,891	163,868,786
Payments			
Cash outflows for tuition		3,409,605	4,969,540
Cash outflows for operations		15,517,964	19,616,044
Cash outflows Boarding/lunch and school fund payments		123,429,319	134,809,245
Total payments		(140,753,988)	(159,394,829)
Net cash inflow/outflow from operating activities		17,024,907	4,473,957
Cash flow from investing activities			
Acquisition of assets		(10,211,312)	(2,873,461)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash inflow/outflows from investing activities		(10,211,312)	(2,873,461)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		(-)	(-)
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		6,813,596	1,600,496
Cash and cash equivalent at beginning of the FY		11,612,088	10,011,592
Cash and cash equivalent at end of the FY		18,425,683	11,612,088

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 30/06/ 2024 and signed by:



.....
Name: JANET ONYANGO

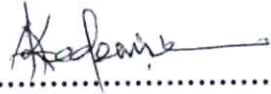
Chair BOM

Date:30/6/2024



.....
Name: REUBEN KODIANGO
School Principal/ Secretary to BOM

Date:30/6/2024



.....
Name: HAROON OPIYO

Bursar/ Finance Officer

Date:30/6/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	2,022,667	-	2,022,667	0	0%
Exercise Books	2,022,677	-	2,022,677	0	0%
Laboratory Equipment	2,022,677	-	2,022,677	0	0%
Internal Exams	2,022,677	-	2,022,677	0	0%
Teaching / Learning Materials	2,022,677	-	2,022,677	5,058,618	250%
Exams And Assessment	2,022,677	-	2,022,677	-	0%
	12,136,052		12,136,052	5,058,618	42%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	9,524,844	-	9,524,844	7,011,069	77%
Local Transport / Travelling	5,622,955	-	5,622,955	0	0%
Electricity And Water	7,851,146	-	7,851,146	3,571,677	43%
Medical	1,857,600	-	1,857,600	1,695,675	89%
Administration Costs	4,652,359	-	4,652,359	2,645,687	50%
Activity	2,134,382	-	2,134,382	1,644,980	76%
CBC	788,040	-	788,040	788,040	100%
	32,431,326	-	32,431,326	17,357,128	53%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	10,320,000	-	10,320,000	8,017,100	63%
M&I parents' contribution	4,128,000	1,825,000	5,953,000	5,961,140	100%
	14,448,000	1,825,000	16,273,000	13,978,240	81%
(4) Fees Charged on Parents					
Personnel Emoluments	11,641,476	327,112	11,968,588	11,968,588	100%
Local Transport / Travelling	6,872,500	2,540,782	9,413,282	9,413,282	100%
Electricity And Water	9,595,846	3,081,150	12,676,996	10,767,376	100%
Administration Costs	5,686,217	1,271,632	6,957,849	6,957,849	100%
Activity	2,608,690	(972,511)	1,636,179	1,636,179	100%
Fee On Boarding Equipment and Stores	62,714,640	(7,043,216)	55,671,424	55,671,424	100%
Fees Refunds	1,800,000	(167,289)	1,632,711	1,632,711	100%
Prepaid Fees	12,000,000	(1,553,934)	10,446,066	10,446,066	100%
Arrears	17,000,000	(4,676,852)	12,323,148	12,323,148	100%
Uniforms	1,600,000	(133,031)	1,466,969	1,466,969	100%
Development	11,000,000	(785,354)	10,214,646	10,214,646	100%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	132,000	-	132,000	45,000	34%
Income From Farming Activities	800,000	-	800,000	0	0%
Income From Bus Hire	50,000	-	50,000	15,000	30%
Fee For Hire of Ground and Equipment	50,000	-	50,000	30,600	30%

Kanga High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On	% of Utilization
	Kshs	Kshs	Kshs	Comparable Basis	
Other miscellaneous	500,000	-	500,000	419,348	84%
Sub Total	144,051,369	(8,111,511)	135,939,858	133,008,186	99%
Total Income	203,066,747	(6,286,511)	196,780,236	169,402,171	84%
(6) Expenditure For Tuition					
Reference Materials	2,022,667	-	2,022,667	0	0%
Exercise Books	2,022,677	-	2,022,677	0	0%
Laboratory Equipment	2,022,677	-	2,022,677	0	0%
Internal Exams	2,022,677	-	2,022,677	0	0%
Teaching / Learning Materials	2,022,677	(1,222,677)	800,000	725,720	91%
Exams And Assessment	2,022,677	477,323	2,500,000	2,305,100	92%
Sundry Creditors	400,000	-	400,000	375,700	94%
Bank Charges	3,085	-	3,085	3,085	100%
(7) Expenditure For Operations	12,539,137	(745,354)	11,793,783	3,409,605	27%
Personnel Emoluments	9,524,844	(3,524,844)	6,000,000	4,844,975	66%
Repairs, Maintenance & Improvements	900,000	-	900,000	874,921	100%
Local Transport / Travelling	1,500,000	-	1,500,000	1,312,356	100%
Electricity, Water and Conservancy	2,000,000	-	2,000,000	1,996,916	100%
Bank Charges	2,000	-	2,000	1,800	100%
Administration Costs	3,000,000	-	3,000,000	2,801,065	100%
Activity Expenses	900,000	-	900,000	850,420	100%
CBC	1,000,000	-	1,000,000	754,245	100%

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On
	Kshs	Kshs	Kshs	Comparable Basis
Salary Advance	500,000	-	500,000	473,500
Farm	529,800	-	529,800	529,800
NHIF	384,550	-	384,550	384,550
KRA	110,999	-	110,999	110,999
NSSF	978,029	-	978,029	978,029
Sundry Creditors	9,463,981	-	9,463,981	9,463,981
BBF	1,264,635	-	1,264,635	1,264,635
Uniform	1,810,140	-	1,810,140	1,810,140
NITA Levy	24,450	-	24,450	24,450
AHL	168,081	-	168,081	168,081
Development	774,746	-	774,746	774,746
Totals	136,144,475	(3,000,000)	133,144,475	131,117,974
Deficit/Surplus	185,733,456	(7,270,198)	178,463,258	162,144,348
				7,257,823

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. **Tuition** account had several votes with fund underutilization of up to 0% i. e Reference Materials, Exercise Books, Laboratory Equipment's, Internal Exams and External exams. The votes received no funding from the ministry of Education therefore resulting to 0% Utilization. However the Ministry funded the Teaching and learning materials vote up to 250% resulting to its overutilization
- ii. **Operations** account equally receives funding from the Ministry of education. However they were underfunded resulting to below 100% utilization.
- iii. **Infrastructure** account had an underutilization of 81% due to underfunding from the ministry of Education. However funds contributed by parents to support the account were transferred adequately.
- iv. **School Fund** account had underutilization of up to 0% due to lack of prompt fees payments by parents

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	5,058,618	4,958,738
Others (specify)*	-	-
Total	5,058,618	4,958,738

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	7,011,069	-
Repairs And Maintenance	-	7,351,000
Local Transport / Travelling	-	-
Electricity And Water	3,571,677	-
Medical	1,695,675	359,100
Administration Costs	2,645,687	-
Activity	1,644,980	1,041,250
Other Vote Heads PE/EWC/LTT/ADMIN	-	13,252,645
CBC Classroom	788,040	-
Total	17,357,127	22,003,995

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	8,017,100.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Total	8,017,100.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	11,968,588	14,329,789
Repairs and maintenance	4,051,520	4,792,433
Local transport / travelling	9,413,282	8,287,525
Electricity and water	12,676,996	14,527,978
Development	10,214,646	-
Administration costs	6,957,849	8,029,882
Activity	1,636,179	1,887,285
Fee on Boarding Equipment and stores	55,671,424	62,488,715
Fees Refunds	1,632,711	-
Bank Charges	-	2,160
Prepaid Fees	10,446,066	13,670,916
Arrears	12,323,148	8,716,970
Uniforms	1,466,969	
Total	138,459,378	136,733,653

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	45,000	-
Income From Farming Activities	-	-
Income From Bus Hire	15,000	131,400
Fee For Hire of Ground and Equipment	30,600	41,000
Income From Grants and Donations*	-	-
Other Income (specify)*	419,348	-
Total	509,948	172,400

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	336,036
Teaching / Learning Materials	725,720	1,248,330
Exams And Assessment	2,305,100	2,094,265
Teachers Guides	-	-
Bank Charges	3,085	3,234
Sundry Creditors	375,700	1,287,675
Total	3,409,605	4,969,540

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,844,975	3,378,428
Service Gratuity	-	364,080
Administration Cost	2,801,065	3,140,883
Repairs And Maintenance & Improvements	874,921	3,212,530
Local Transport / Travelling	1,312,356	892,784
Electricity And Water	1,996,916	200,00
Bank Charges	1,800	-
Activity Expenses	850,420	1,274,644
CBC	754,245	-
Sundry Creditors	215,000	724,660
NSSF	383,030	265,452
NHIF	144,500	91,500
ELIMU SACCO	491,972.95	166,060
PAYE/KRA	306,051	2,934
BBF	179,715	539,089
INFRASTRUCTURE	-	5,363,000
Total	15,156,967	19,616,044

8 Infrastructure

Description	2023-2024	2022-2023
	KShs	KShs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	10,211,312	2,903,720
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Sundry Creditors	2,248,490	1,236,400
Total	12,459,802	4,140,120

9 Boarding And School Fund

Description	2023-2024	2022-2023
	KShs	KShs
Personnel Emoluments	7,212,502	9,347,060
Service Gratuity	-	-
Repairs And Maintenance & Improvements	13,651,978	8,451,764
Local Transport / Travelling	7,137,808	9,161,424
Electricity And Water	2,715,591	4,184,992
Activity	4,948,960	6,886,693
Administration Costs	20,175,904	23,976,344
Prepayments	7,688,655	4,929,323
Refunds	1,367,603	1,535,006
Salary Advance	473,500	-
Fee On Boarding Equipment and Stores	49,322,343	46,812,200
SACCO ELIMU	903,720	646,755
RD Cheques	10,000	380,500
Imprest	-	130,000
Farm	529,800	334,650
NHIF	384,550	383,550
PAYE/KRA	110,999	87,850
NSSF	978,029	1,076,390
Sundry Creditors	9,463,981	3,595,070
BBF	1,264,635	965,554
Bursary	-	8,162,891

Direct Deposits 2021/2022	-	3,761,229
Uniforms	1,810,140	
NITA Levy	24,450	
Affordable Housing Levy	168,081	
Development	774,746	
Total	131,117,974	134,809,245

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
			Kshs.	Kshs.
Tuition Account	Active	1107560993	1,940,695	291,682
Operations Account	Active	1106227573	5,807,296	2,365,816
School Fund Account/Boarding 1.	Active	1106216407	2,434,267	241,902
School Fund Account/Boarding 2.	Active	1430276335647	3,277,800	1,546,434
Savings Account 1.	Active	1105317536	270,418	2,184,910
Savings Account 2.	Active	1105317412	11,034	311,119
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Rolling Fixed Account	Active	6622000449	204814	203,945
Infrastructural Account	Active	01021084439800	4,468,359	4,448,862
Total			18,414,683	11,594,671

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	11,000	17,417
Total	11,000	17,417

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,673,377	17,448,591
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	473,500	-
Imprest (list/schedule attached)	-	130,000
Rent arrears (list/schedule attached)	89,000	-
Total	20,235,877	17,578,591

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	6,924,352	35%	5,309,503.97	30%
Between 1- 2 years	4,641,526	24%	7,193,384.20	41%
Between 2-3 years	3,929,754	20%	3,409,446.00	20%
Over 3 years	4,177,745	21%	1,536,257.00	9%
Total (should tie to note 13 a)	19,673,377	100%	17,448,591.17	100%

14 Accounts Payable

Description	203-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,270,764	10,276,225
Prepaid Fees	7,688,655	4,927,323
Retention Monies	457,187	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	17,416,606	15,203,548

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	9,270,764	100%	10,276,2254	100%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	9,270,764	100%	10,276,225	100%

15 Fund Balance Brought Forward

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	11,594,671		9,903,977	
Cash Balances	17,417		107,615	
Short Term Investments	-		-	
Receivables	17,578,591		25,136,037	
Payables	(15,203,548)		(21,494,335)	
Total	13,987,131		13,653,294	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
trees	38,000	1,900,000	-
Total		1,900,000	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	290,000	-
Lab consumables	300,000	-
Farm produce	-	-
Medication	-	-
Construction Materials	180,000	-
Others (specify)	-	-
	770,000	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
01	Unsupported accounts receivables	List was provided for scrutiny	Resolved	
02	Long outstanding receivables	Measures in place to resolve the issue	Unresolved	1 Year
03	Unsupported payables	Documents were provided	Resolved	
04	Non-disclosure of inventory	Was done thereafter	Resolved	



Sign and Date
Principal

30/6/2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance 2022/2023	Comments
	A	b	c	d	e	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings	-	-	-	-	-	
1.	-	-	-	-	-	
2.	-	-	-	-	-	
Sub-Total					-	
Supply of Goods						
3. TITUS OKELLO	152,000	2023-2024	0	152,000	0	
4. THOMAS MARWA	60,000	2023-2024	0	60,000	0	
5. SIMON OKINDO	33,425	2023-2024	0	33,425	0	
6. KANGA TEACHERS SELF HELP GROUP	977,550	2023-2024	0	977,550	0	
7. ERICK AOL	80,000	2023-2024	0	80,000	0	
8. SHEMRHECK ENTERPRISES	320,000	2023-2024	0	320,000	0	
9. SAMWEL JABUYA JUMA	110,000	2023-2024	0	110,000	0	
10. VIEW LINK ENTERPRISES	200,000	2023-2024	0	200,000	0	
11. HASS PETROLIUM	59,072	2023-2024	0	59,072	0	
12. JOSEPH MURUNGA MAROA	75,000	2023-2024	0	75,000	0	
13. MADOPE SPORTS	124,500	2023-2024	0	124,500	0	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance 2022/2023	Comments
14. WINASH ENTERPRISES	662,500	2023-2024	0	662,500	0	
15. LASJONA LIMITED	280,000	2023-2024	0	280,000	0	
16. JUDITH OKUTO	355,400	2023-2024	0	355,400	0	
17. NEMWEL AYIENDA	605,000	2023-2024	0	605,000	0	
18. WILLIAM OWINO OMOLLO	1,650,000	2023-2024	0	1,650,000	0	
19. OURU SUPER STORES	2,326,317	2023-2024	0	2,326,317	0	
20. GRALECOM INVESTMENT	150,000	2023-2024	0	150,000	0	
21. JOLEMA INVESTMENTS	100,000	2023-2024	0	100,000	0	
22. BENSONS MARKETING	200,000	2023-2024	0	200,000	0	
23. AWENDO EBENNEZER	300,000	2023-2024	0	300,000	0	
24. TOP GREATLITE LTD	25,000	2023-2024	0	25,000	0	
Sub-Total	8,845,764			8,845,764	0	
Supply of Services						
25. WEDEWO MACHINERIES	280,000	2023-2024	0	280,000	0	
26. ODHIS AUTOCARE	93,700	2023-2024	0	93,700	0	
27. EDWARD ANYONA	51,300	2023-2024	0	51,300	0	
Sub-Total	425,000			425000	0	
Grand Total	9,270,764			9,270,764	0	

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Ksh) 1 st July 2023	Additions during the year (Ksh)	Disposals during the year (Ksh)	Historical Cost (Ksh) 30 th June 2024
Land 1(kamagambo/Kanyajuok/1382)	-	school	1,000,000	0	0	1,000,000
Land 2(kamagambo/kanyajuok/1383)	-	school	33,000,000	0	0	33,000,000
Land 3(kamagambo/kanyawanga/899)	-	school	2,000,000	0	0	2,000,000
Land 4(kamagambo/kanyawanga/916)	-	school	10,200,000	0	0	10,200,000
Buildings and structures	-	school	160,000,000	17,000,000	0	177,000,000
Motor vehicles	-	school	23,800,000	0	0	23,800,000
Office equipment, furniture and fittings	-	School	1,200,000	200,000	0	1,400,000
ICT Equipment, and Other ICT Assets	-	school	800,000	400,000	0	1,200,000
Tools and apparatus	-	stores	900,000	200,000	0	1,100,000
Textbooks	-	library	22,500,000	120,000	0	22,620,000
Other Machinery and Equipment	-	school	1,500,000	0	0	1,500,000
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets- soft ware	-	school	200,000	0	0	200,000
Total			257,100,000	17,920,000		275,020,000

(The school should ensure that a detailed fixed assets register is maintained).