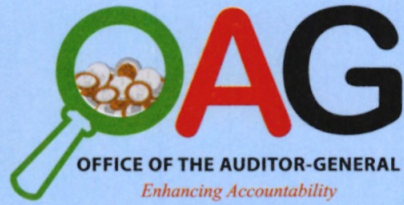




REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DAY.

Thursday

Deputy Leader of the Opposition
Frankston, 14/9/99

CLERK-AT THE-TABLE:

Halima Ahmed

ON

PARLIAMENT
OF KENYA
LIBRARY

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

THARAKA NITHI COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

28 APR 2026

RECEIVED

MARIMANTI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Tharaka South Sub-County

The school was registered in 12TH JULY 2021 under registration number **13S00300855** and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a boarding school and had 264 number of students as at 30th June 2021. It has Two streams and 19 teachers of which 1 teacher is employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	GEORGE KIMATHI MWABU	Chairman	1ST JULY 2019
2	ANNAH W. KYALO	Secretary – Principal	”
3	JOAN K. GITUMA	Member	”
4	DORCUS M. MWANGI	Member	”
5	PAUL K. NGOCI	Member	”
6	PETER MUROCIA	Member	”
7	WILSON N. DIEGO	Member	”
8	FAITH K. MPARA	Member – Rep CEB	”
9	TABITHA G. GITI	Member Rep Teachers	”
10	SILVESTER NGUTARA	Member-Sponsor	”
11	DANIEL KINOTI	Member-Sponsor	”
12	SILAS M. MAKANYA	Member - Community	”
13	FELIX N. MUTUURA	MemberSpecial Needs	”
14	ROSEMARY KATHINI	Rep Students	4TH JANUARY 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

MARIMANTI GIRLS' SECONDARY SCHOOL
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(c) Committees of the Board

Names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. George Mwabu 2. Annah W. Kyalo 3. Mercy Kasyoka 4. Faith K. Mpara 5. Daniel Kinoti	Chairperson Secretary P.A Member Member	3
2	Audit Committee	1. Dorcus M. Mwangi 2. Annah W. Kyalo 3. Wilson N. Diego 4. Silvester Ngutara 5. Mercy Kasyoka	Chairperson Member Member Member P.A	1
3	Finance, procurement and general purposes Committee	1. Silas M. Makanya 2. Annah W. Kyalo 3. George Mwabu 4. Joan K. Gituma 5. Wilson N. Diego	Chairperson Secretary Member Member Member	2
4	Academic Committee	1. Peter Murocia 2. Tabitha G. Giti 3. Faith K. Mpara 4. Joshua Matumo 5. George Mwabu	Chairperson Secretary Member Member Member	2
5	Development Committee	1. Silas M. Makanya 2. Catherine Gitonga 3. Annah W. Kyalo 4. George Mwabu 5. Mercy Kasyoka	Chairperson D/Principal Secretary Member Member	2
6	Discipline and welfare Committee	1. Faith K. Mpara 2. Mercy Kasyoka 3. George Mwabu 4. Annah W. Kyalo 5. Tabitha G. Giti	Chairperson Member Member Secretary Member	2
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

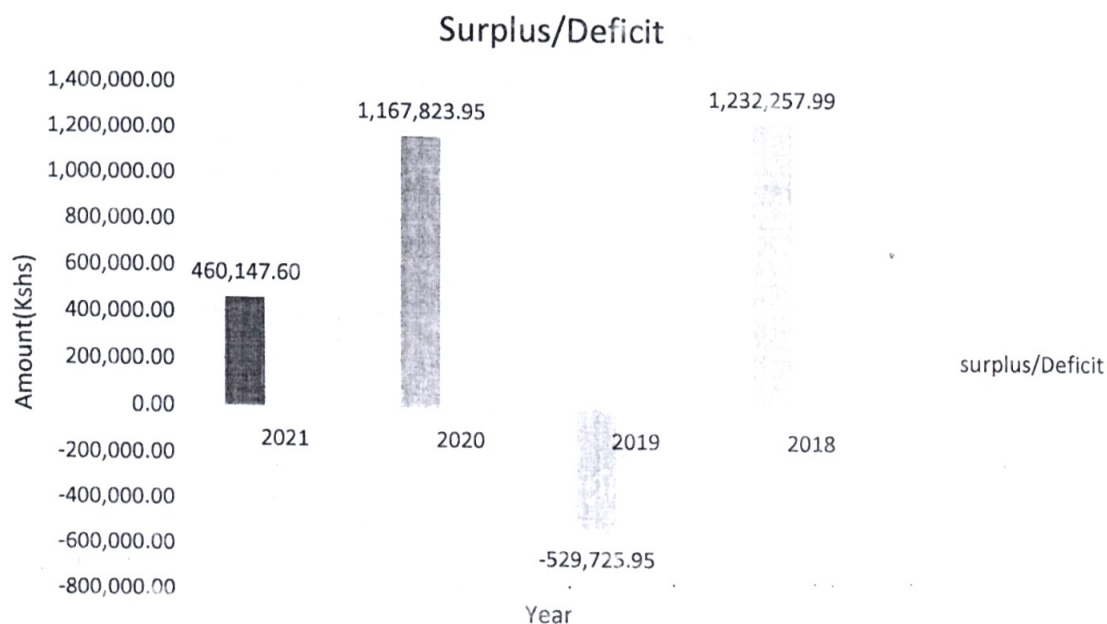
Ref:	Designation	Name	TSC Number
1	Principal	ANNAH WANEE WAMBUA	351447
2	Deputy Principal	CCATHERINE KANINI GITONGA	372682
3	School Bursar	MARY MUTHONI MUTHEE	32487752

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

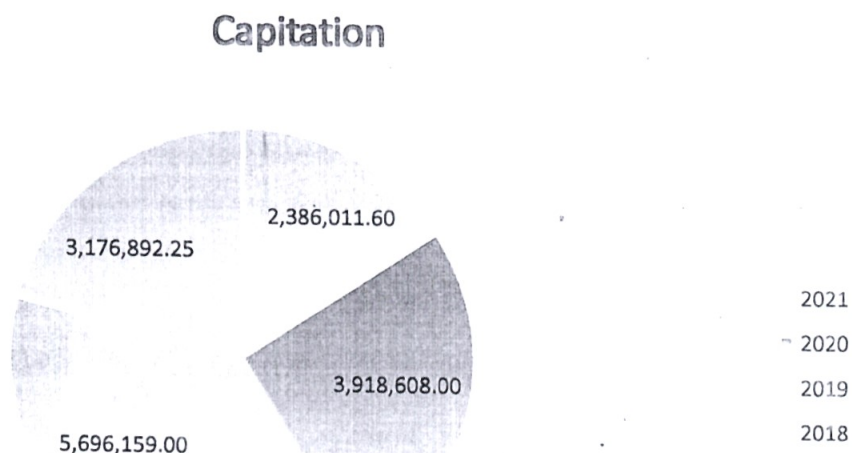
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(i) Surplus/ deficit for the year and a comparison of the same for the last three years



(ii) Capitation grants from Ministry of Education for the last three years



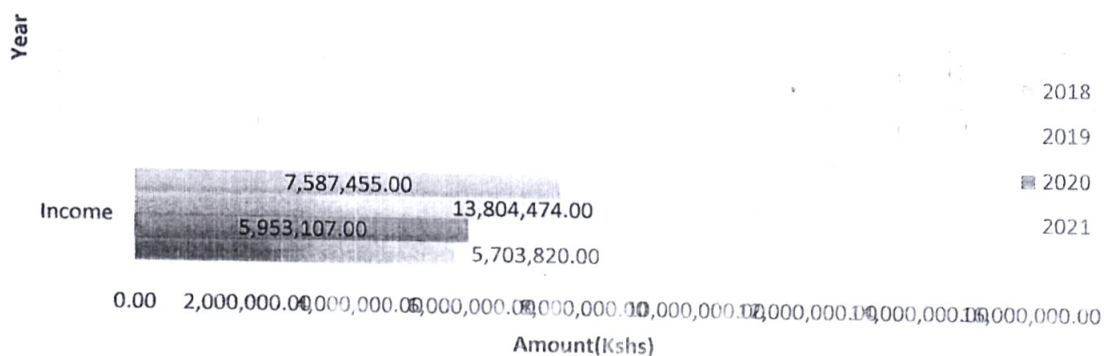
MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(iii) Ratio of Capitation grant per student over the last three years

Year	Enrolment	Capitation	Ratio of Capitation per student
2021	264	2,386,011.60	1:9,038.00
2020	264	3,918,608.00	1:14,843.00
2019	260	5,696,159.00	1:21,908.00
2018	260	3,176,892.25	1:12,219.00

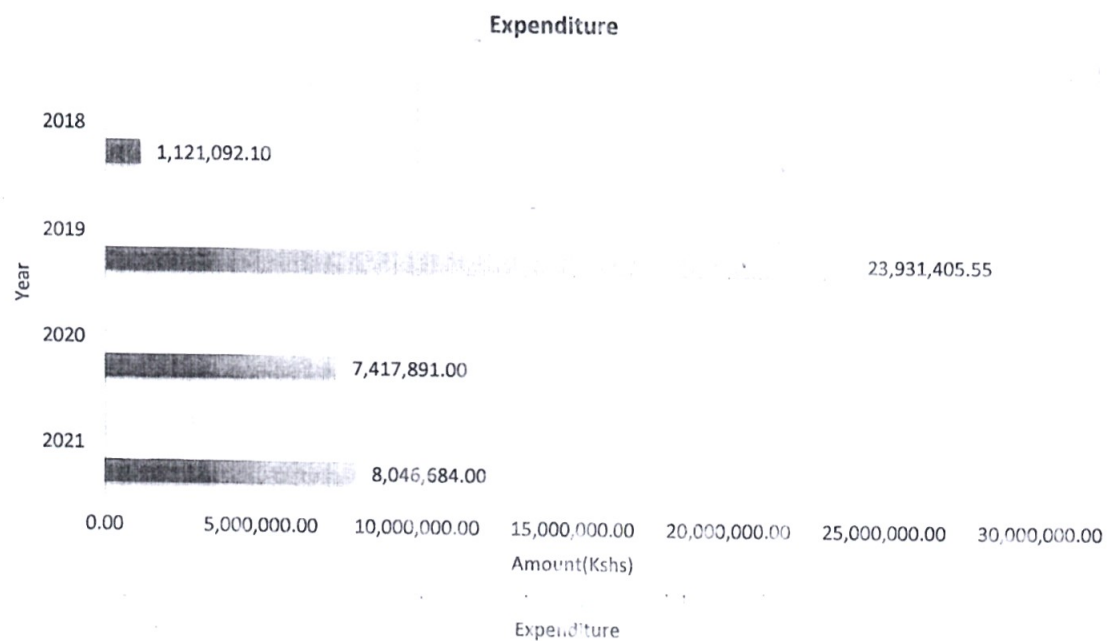
(iv) A three year overview of growth of other income(s) earned by the school

other income(s)

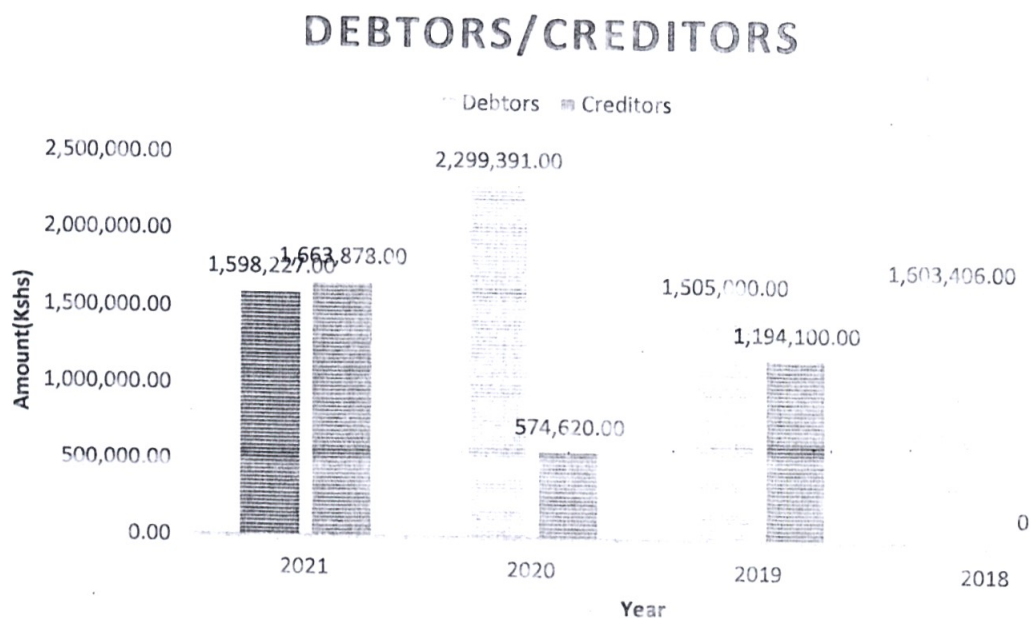


MARIMANTI GIRLS' SECONDARY SCHOOL
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For the year ended 30th June 2021

(v) A three year overview of growth in expenditure of the school

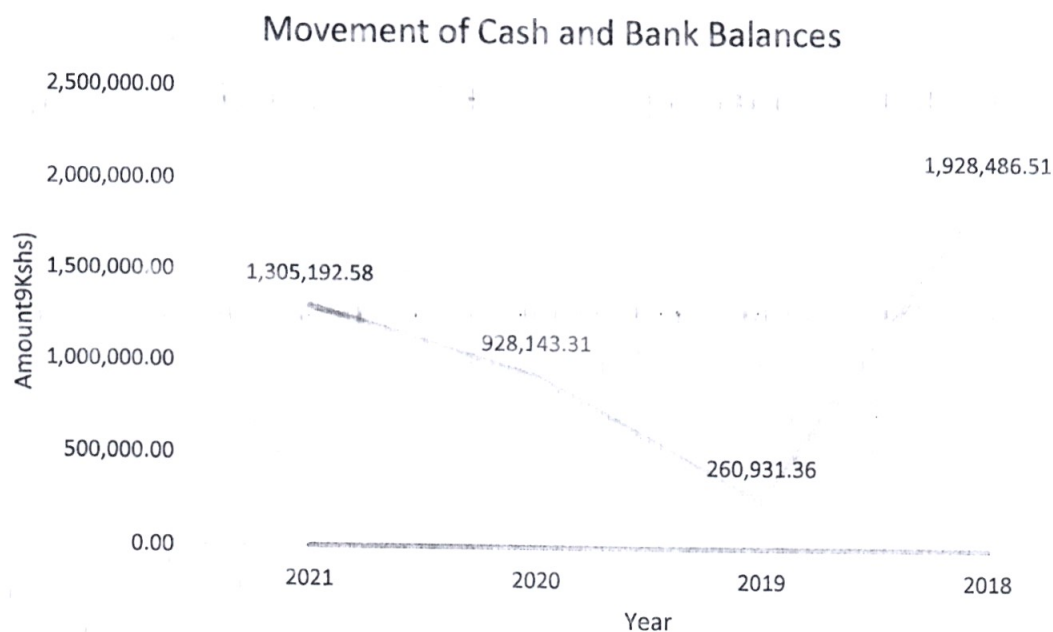


(vi) Movement of Debtors and Creditors of the school over the last three years



MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(vii) Movement of Cash and Bank balances over the last three years



b) **Teacher Student ratio:**

	TSC TEACHERS	B.O.M TEACHERS	TOTAL
NO. OF TEACHERS	18	1	19
NEW POSTING/EMPLOYMENT	0	0	0
TRANSFERRED/RETIRED	0	0	0
TOTAL	18	1	19

TEACHER STUDENT RATIO: 1:15

TEACHERS PER SUBJECT

SUBJECT	ENG	KISW	MATHS	CHEM	BIO	PHY
NO. OF TEACHERS	4	2	4	3	4	2

SHORTFALL: KISWAHILI BY TWO TEACHERS

c) **Mean score in the 2020 KCSE:**

Year/Entry	Grades								Mean score	Mean grade	Improvement Index
	B-	C+	C	C-	D+	D	D-	E			
2020/72	1	2	2	13	21	19	14	0	3.722	D+	+0.734
2019/51	0	0	3	2	16	9	21	0	3.157	D	-0.262
2018/43	0	1	2	2	5	18	9	0	3.418	D	+0.439

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
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d) Number of Candidates in the 2021 KCSE:

<i>Year</i>	<i>Number of Candidates</i>
2021	61
2020	72
2019	51
2018	43

e) Capacity of the school:

	Social Amenities/Facilities								
Enrollment	Classes	Dorms @80st.	Science Labs.	Computer Labs.	Toilets	Library	Kitchen	water	electricity
264	10	4	1	1	27	1	1	Ok.	Ok.

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

There was no development project carried out by the school.

Sign

School Principal

Kyalo An



3/6/2022

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MARIMANTI GIRLS' SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Rev. George Mwabu
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: _____



Name: Kyalo Annah
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 3/6/2022

Name: Mary Mutoni Muthee
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 3/6/2022

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARIMANTI GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Marimanti Girls Secondary School set out on pages 14 to 26, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments,

Report of the Auditor-General on Marimanti Girls Secondary School for the six (6) months period ended 30 June, 2021 - Tharaka Nithi County

statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Marimanti Girls Secondary as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.1,598,227 as disclosed in Note 10 to the financial statements. However, ageing analysis reflects a total balance of Kshs.3,608,538. Further, the balance was at variance with ledger balance of Kshs.2,057,719. In addition, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.1,598,227 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Marimanti Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.7,768,411 and Kshs.7,769,356 resulting in over collection of Kshs.945. However, the School spent an amount of Kshs.6,761,643 against actual receipts amounting to Kshs.7,769,356, resulting in an under-utilization of Kshs.1,007,713 or 13% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 2 to 12 which comprise of the Key School's Information and Management, Summary Report of Schools Performance and the Statement of School's Management Responsibilities. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Underfunding of Capitations Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.328,293 and Kshs.2,174,708 respectively as disclosed in Notes 1 and Note 2 to the financial statements, During the period under review, it was noted that NEMIS reported a total number of one thousand and eight (1,008) students while the enrolment records provided by the School indicated a total number of one thousand one hundred and ninety (1,190) students, resulting in an unexplained variance of one hundred and eighty-two (182) students. As a result of the variances, the School was under funded by an amount of Kshs.561,106.

In the circumstances, the underfunding of the school may have affected service delivery to the public.

2. Failure to Transfer Infrastructure Funds from Operations Accounts

The statement of receipts and payments reflects operation grants of Kshs.2,174,708 . Included in the amount was Kshs.945,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, Management failed to transfer the infrastructure grants within fifteen days (15) of receipts. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Irregular Transfers to Kenya Secondary School Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.2,112,128 as disclosed in Note 6 to the financial statements. Out of the amount, the school made payments amounting to Kshs.139,350 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money for Kshs.139,350 transferred to KESSHA could not be confirmed.

4. Non-Compliance with Reporting Template Prescribed by the Public Sector Accounting Standards Board

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) Actual numbering from statement of receipts to annexes was not done.
- (ii) Annexes were not included in the table of contents.
- (iii) The statement of receipts and payments notes (tuitions, operations, school fund and infrastructure account) are not corresponding to the other notes in financial statements.
- (iv) In statement of receipts, notes 3 and 4 is infrastructure account and school fund, but corresponding statement of cash flow is reflected as school fund and infrastructure account, other receipts have not notes indicated.
- (v) Notes in statement of assets and liabilities do not correspond to actual notes to the financial statements.

- (vi) The statement of cash flow is not signed by the BOM chair, Principal and Bursar as in the template
- (vii) The financial statements were titled as to the year ended 30 June, 2021 as opposed to six months period ended 30 June, 2021.

Further, lack of relevant information may affect users' reliance on the financial statements.

In the circumstances, Management did not comply with PSASB guidelines.

5. Late Submission of Financial Statements for Audit

The Management submitted the financial statements to the Auditor-General on 14 April, 2023, one year and six months later, instead of the statutory deadline of 30 September, 2021 for the 2020/2021 financial year. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021, which stated that the school's financial statements should be ready by 30th September, 2021 or The National Treasury Circular in compliance which Section 81 of the Public Finance Management.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.8,506,821 and Kshs.8,046,674 in respect of total receipts and payments respectively. However, during the audit, it was noted that the School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of IT Policy

Review of the IT internal control systems for the School revealed that the School did not have an IT Policy in place during the period under review. There is no guide for the entity on management of IT data confidentiality, accuracy, reliability, integrity and availability from being compromised

In the circumstances, reliability, confidentiality and availability of IT controls could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register which includes land. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Segregation of Duties

The statement of receipts and payments reflects total operations expenditure amounting to Kshs. 2,112,128 of which Kshs. 342,885 relates to personnel emoluments. However, review of the school's operational and financial management structure revealed significant weaknesses in internal controls, particularly in relation to segregation of duties. The School had not employed a bursar or accountant to oversee financial management functions. Instead, the school secretary undertakes all book keeping and accounting responsibilities.

In the circumstances, internal controls and the risk of error and misappropriation could not be confirmed.

4. Lack of Policy Documents

During the audit, it was noted that the Management had not developed several policy documents such as a risk management policy, strategic plan, and no formal risk assessments were done during the period audited.

In the circumstances, planning, internal controls and exposure to operational and fraud risks could not be confirmed.

5. Lack of a Financial Information Processing System

During the period under review, the School's financial information was processed manually hence primary books of account were not adequately maintained. For instance, the school did not maintain a proper general ledger and the ledgers were generated as an analysis of the cashbook.

In the circumstances, possible errors and incomplete records as a result of manual processing could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	328,293.00	---
Capitation grants for operations	2	2,174,708.60	---
Infrastructure account	3	300,000.00	---
School Fund Income- Parents contribution	4	5,371,825.00	---
School Fund Income- Other receipts		331,995.00	---
TOTAL RECEIPTS		8,506,821.60	---
PAYMENTS			
Payments for Tuition	5	327,990.00	---
Payments for operations	6	2,112,128.00	---
Boarding and school fund payments	7	5,447,866.00	---
Infrastructure account	8	158,690.00	---
TOTAL PAYMENTS		8,046,674.00	---
SURPLUS/DEFICIT		460,147.60	---

The school financial statements were approved on 3/6/2022 2022 and signed by:

SIGNATURE: [Signature] DATE: 3/6/2022

NAME: Rev. George K. Mwachui
 B.O.M Chairperson

SIGNATURE: [Signature] DATE: 3/6/2022

NAME: Annah Kyalo
 B.O.M Secretary/Principal

SIGNATURE: [Signature] DATE: 3/6/2022

NAME: Mary Muthoni Muthae
 Bursar/Finance Officer

MARIMANTI GIRLS' SECONDARY SCHOOL

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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,279,845.58	---
Cash Balances	9	25,347.00	---
Total Cash and cash equivalent		<u>1,305,192.58</u>	---
Account's receivables	10	1,598,227.00	---
TOTAL FINANCIAL ASSETS		2,903,419.58	---
FINANCIAL LIABILITIES			
Accounts Payables	11	(1,478,229.00)	---
NET FINANCIAL ASSETS		<u>1,425,190.58</u>	---
REPRESENTED BY			
Accumulated Fund b/fwd	12	965,042.98	---
Surplus/Deficit for the year		460,147.60	---
NET FINANCIAL POSITION		<u>1,425,190.58</u>	---

The School's financial statements were approved on 03 JUN 2022 2022 and signed by:

Name: Rev. George Mwach
Chairman, BoM

Sign: [Signature]

Date: 3/6/2022

Name: K. Yalo Awo
School Principal/Secretary

Sign: [Signature]

Date: 3/6/2022

Name: Nancy Muthoni Muthiee
Bursar/Findnce

Sign: [Signature]

Date: 3/6/2022

MARIMANTI GIRLS' SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	328,293.00	---
Capitation grants for operations	2	2,174,708.60	---
School fund income- Parents contributions/ fees	3	3,773,598.00	---
School fund income- Other receipts		331,995.00	---
Infrastructure account	4	300,000.00	---
Total receipts		6,908,594.60	---
Payments			
Payments for Tuition		327,990.00	---
Payments for operations		2,112,128.00	---
Boarding and school fund payments		3,969,637.00	---
Infrastructure account		158,690.00	---
Total payments		6,568,445.00	---
Net cash flow from operating activities		340,149.60	---
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	---
Acquisition of Assets		0	(---
Proceeds from investments		0	---
Purchase of investments		0	(---
Net cash flows from Investing Activities		0	---
CASHFLOW FROM BORROWING ACTIVITIES		0	
Proceeds from borrowings/ loans		0	---
Repayment of principal borrowings		0	---
Net cash flow from financing activities		0	---
NET INCREASE IN CASH AND CASH EQUIVALENTS		340,149.60	---
Cash and cash equivalent at BEGINNING of the year		965,042.98	---
Cash and cash equivalent at END of the year		1,305,192.58	---

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks	176,210.00	0.00	176,210.00	0.00	176,210.00	0%
Exercise books	157,800.00	0.00	157,800.00	0.00	157,800.00	0%
Laboratory equipment	98,625.00	0.00	98,625.00	200,000.00	(101,375.00)	202%
Reference and library materials	22,092.00	0.00	22,092.00	0.00	22,092.00	0%
Teaching / learning materials	55,230.00	0.00	55,230.00	128,293.00	(73,063.00)	232%
Chalks	5,523.00	0.00	5,523.00	0.00	5,523.00	0%
Exams and assessment	29,456.00	0.00	29,456.00	0.00	29,456.00	0%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	604,900.00	0.00	604,900.00	625,080.00	(20,180.00)	103%
Maintenance and Improvement	657,500.00	0.00	657,500.00	941,000.00	(283,500.00)	143%
Local transport / travelling	193,568.00	0.00	193,568.00	79,315.00	114,253.00	40%
Electricity and water	206,718.00	0.00	206,718.00	133,774.60	72,943.40	65%
Medical/ Insurance	263,000.00	0.00	263,000.00	73,042.00	189,958.00	28%
Administration costs	230,914.00	0.00	230,914.00	267,692.00	(36,778.00)	116%
Activity	197,250.00	0.00	197,250.00	54,805.00	142,445.00	28%
smasse	26,300.00	0.00	26,300.00	0.00	26,300.00	0%

MARIMANTI GIRLS' SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	711,941.00	0.00	711,941.00	495,759.00	216,182.00	70%
Repairs and maintenance	263,000.00	0.00	263,000.00	270,949.00	(7,949.00)	103%
Local transport / travelling	227,758.00	0.00	227,758.00	217,219.00	10,539.00	95%
Electricity and water	236,700.00	0.00	236,700.00	488,165.00	(251,465.00)	206%
Administration costs	427,375.00	0.00	427,375.00	462,092.00	(34,717.00)	108%
Activity	32,875.00	0.00	32,875.00	37,678.00	(4,803.00)	114%
Bus Fund	300,000.00	0.00	300,000.00	183,550.00	116,450.00	61%
Fee on Boarding Equipment and Stores	2,643,676.00	0.00	2,643,676.00	3,110,943.00	(467,267.00)	118%
TOTAL INCOME	7,768,411.00	0.00	7,768,411.00	7,769,356.60	(954.60)	100%
(1) EXPENDITURE FOR TUITION						
Textbooks	176,210.00	0.00	176,210.00	0.00	176,210.00	0%
Exercise books	157,800.00	0.00	157,800.00	0.00	157,800.00	0%
Laboratory equipment	98,625.00	0.00	98,625.00	115,120.00	(16,495.00)	117%
Internal Exams and assessment	29,456.00	0.00	29,456.00	0.00	29,456.00	0%
Teaching/ Learning Materials	55,230.00	0.00	55,230.00	72,500.00	(17,270.00)	131%
Chalks	5,523.00	0.00	5,523.00	0.00	5,523.00	0%
Reference and library materials/Tuition materials	22,092.00	0.00	22,092.00	22,400.00	(308.00)	101%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	604,900.00	0.00	604,900.00	588,655.00	16,245.00	97%

MARIMANTI GIRLS' SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Repairs, maintenance & improvements	657,500.00	0.00	657,500.00	0.00	657,500.00	0%
Local transport / travelling	193,568.00	0.00	193,568.00	241,700.00	(48,132.00)	125%
Electricity, water and conservancy	206,718.00	0.00	206,718.00	116,767.00	89,951.00	56%
Administration costs	230,914.00	0.00	230,914.00	775,610.00	(544,696.00)	336%
Activity Expenses	197,250.00	0.00	197,250.00	70,000.00	127,250.00	35%
Medical and Insurance	263,000.00	0.00	263,000.00	143,546.00	119,454.00	55%
Smasse	26,300.00	0.00	26,300.00	0.00	26,300.00	0%
(3) EXPENDITURE FOR SCHOOL FUND						
Repairs, maintenance and improvements	263,000.00	0.00	263,000.00	154,226.00	108,774.00	59%
Local transport / travelling	227,758.00	0.00	227,758.00	293,144.00	(65,386.00)	129%
Electricity, water and conservancy	236,700.00	0.00	236,700.00	206,528.00	30,172.00	87%
Bus Fund	176,500.00	0.00	176,500.00	173,100.00	3,400.00	98%
Administration costs	427,375.00	0.00	427,375.00	864,125.00	(436,750.00)	202%
Activity	32,875.00	0.00	32,875.00	74,861.00	(41,986.00)	228%
Personal Emolument	759,060.00	0.00	759,060.00	302,137.00	456,923.00	40%
Boarding Equipment and Stores	2,720,057.00	0.00	2,720,057.00	2,547,224.00	172,833.00	94%
TOTALS	7,768,411.00	0.00	7,768,411.00	6,761,643.00	1,006,768.00	87%

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COMMENTS ON SIGNIFICANT UNDERUTILIZATION BELOW 90%

1. TEXT BOOKS:-The amount is retained by the ministry and therefore no spending in school
2. EXERCISE BOOKS/INTERNAL EXAMS/CHALKS:-The amount was spent to pay creditors of the previous year of similar items
3. RMI (OPERATIONS):-Projects were waiting for approval by C.E.B
4. ACTIVITY:-No much activities due to COVID 19 pandemic
5. SMASSE:-The amount is retained by ministry for science teachers workshops
6. R.M.I (SCHOOL FUND):-The school paid a previous year creditor of this vote head
7. PERSONNEL EMOLUMENT (SCHOOL FUND):-The month ended before employees were paid their June salary
8. ELECTRICITY, WATER AND CONSERVANCY:-Water is readily available in school, hence underutilization.

COMMENTS ON SIGNIFICANT OVERUTILIZATION ABOVE 100%

1. LAB.EQUIPMENTS:-The amount allocated/dispursed was not enough, hence overutilization.
2. TEACHING/LEARNING MATERIALS:-The amount allocated was used to pay previous year creditors of the same.
3. ADMINISTRATION COST:-The vote head is underfunded and activities are many
4. LOCAL TRANSPORT AND TRAVEL:-The amount allocated is little
5. ACTIVITY (SCHOOL FUND):-The vote head is underfunded by parents, hence overutilization.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

MARIMANTI GIRLS' SECONDARY SCHOOL

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

MARIMANTI GIRLS' SECONDARY SCHOOL
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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Laboratory equipment	200,000.00	----
Teaching / learning materials	128,293.00	----
Total	328,293.00	----

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	625,080.00	----
Repairs and maintenance	941,000.00	----
Local transport / travelling	79,315.00	----
Electricity and water	133,774.60	----
Medical/insurance	73,042.00	----
Administration costs	267,692.00	----
Activity	54,805.00	----
Total	2,174,708.60	----

3 CAPITATION GRANT/OTHER RECEIPTS FOR INFRASTRUCTURE

	2020-2021	2019-2020
	Kshs	Kshs
Income from School fund account	300,000.00	----

Total	300,000.00	----

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4 PARENT CONTRIBUTION/FEES – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Boarding and stores	3,110,943.00	----
Personnel emoluments	495,759.00	----
Repairs and maintenance	270,949.00	----
Local transport / travelling	217,219.00	----
Electricity and water	488,165.00	----
Fees arrears	289,020.00	----
Administration costs	462,092.00	----
Activity	37,678.00	----
Total	5,371,825.00	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 OTHER RECEIPTS FOR SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Income from Bus hire	183,550.00	---
Rent income from school canteen	5,000.00	---
Income from sale of uniforms	114,870.00	---
Student pocket money	7,800.00	---
Christian Unoin deposits	8,635.00	---
Disposal of scrap metals and containers	11,540.00	---
Replacement	600.00	
Total	331,995.00	

MARIMANTI GIRLS' SECONDARY SCHOOL
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6 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	---
Exercise books	0.00	---
Laboratory equipment	115,120.00	---
Teaching / learning materials	72,500.00	---
Tuition Materials	22,400.00	---
Creditors	117,610.00	---
Bank Charges	360.00	---
Total	327,990.00	---

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	588,655.00	---
Creditors	174,390.00	---
Administration Cost	775,610.00	---
Local transport / travelling	241,700.00	---
Electricity and water	116,767.00	---
Activity Expenses	70,000.00	---
Insurance Costs	143,546.00	---
Bank Charges	1,460.00	---
TOTAL	2,112,128.00	---

8 INFRASTRUCTURE ACCOUNT PAYMENT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	158,690.00	----
TOTAL	158,690.00	----

MARIMANTI GIRLS' SECONDARY SCHOOL
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9 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Boarding Equipment's and Stores	2,547,224.00	----
Personnel emoluments	302,137.00	----
Repairs and maintenance & Improvements	154,226.00	----
Local transport / travelling	293,144.00	----
Electricity and water	206,528.00	----
Activity Expenses	74,861.00	----
Administration costs	864,125.00	----
Bank Charges	3,326.00	----
Uniforms	61,450.00	----
Teaching and Learning materials	282,450.00	----
Pocket Money	18,400.00	----
Bus expenses	173,100.00	----
Infrastructure account	300,000.00	----
Trade Creditors payments	125,720.00	----
Christian Union	41,175.00	----
TOTAL	5,447,866.00	----

MARIMANTI GIRLS' SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account-co-op	01139058211400	844.80	---
Operations account-co-op	01139058211402	118,776.40	---
School Fund Account/Boarding-sacco	68260900000601	197,736.71	---
Infrastructural Account-co-op	01139058211404	900,830.00	---
Fees collection account-co-op	01100058211400	61,657.67	---
Total		1,279,845.58	---

11 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	---
Operation Account	3,600.00	---
School Fund account	21,747.00	---
Total	25,347.00	---

12 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	---	---
Treasury Bills	---	---
Fixed deposit	---	---
Equity stock	---	---
Other investments	---	---
Total	---	---

MARIMANTI GIRLS' SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,598,227.00	---
Other non-fees receivables	0.00	---
Salary advances	0.00	---
Imprest	0.00	---
Total	1,598,227.00	---

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears as at 30/06/2021	1,598,227.00	---
Fees arrears recovered during the year	(289,020.00)	---
Fees arrears for the previous year	2,299,391.00	---
Fees arrears for prior periods (over two years)	0.00	---
Total	3,608,538.00	---

14 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors as at 30/06/2021	1,478,229.00	---
Prepaid fees	0.00	---
Retention monies	0.00	---
Total	1,478,229.00	---

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors as at 30/06/2021	1,478,229.00	---
Trade creditors paid during the year	(125,720.00)	---
Trade creditors for the previous year	570,100.00	---
Trade creditors for the prior periods(over two years)	0.00	---
Total	1,922,609.00	---

MARIMANTI GIRLS' SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

15 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	965,042.98	---
Cash balances	0.00	---
Short Term Investments	0.00	---
Receivables	0.00	---
Payables	0.00	---
Total	965,042.98	---

MARIMANTI GIRLS' SECONDARY SCHOOL
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	---	---
Outstanding Leases	---	---
Hire purchase	---	---
Gratuity and leave provision	---	---
Total	---	---

17 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		---	---
Goats		---	---
Trees	130	60,000.00	---
Coffee or tea plantation		---	---
Poultry		---	---
Total		60,000.00	---

18 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings-Inter accounts		
Borrowing at beginning of the year	306,000.00	---
Borrowings during the year	158,690.00	---
Repayments during the year	(306,000.00)	---
Balance at end of the year	158,690.00	---

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Other important disclosure notes

19 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory as at 01/01/2021	841,113.00	---
Stock/ inventory purchased as at 30/06/2021	2,019,816.00	---
Stock/ inventory issued as at 30/06/2021	(1,832,880.00)	---
Balance at end of the year	1,028,049.00	---

MARIMANTI GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

3 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

MARIMANTI GIRLS' SECONDARY SCHOOL
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 31/06/2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. MUMWIRI YOUNG SUPPLIERS					56,200.00	To be settled early next term
Sub-Total					56,200.00	
Supply of goods						
2. CHARLES KIRIMI					254,700.00	To be settled early next term
3. DAVID KIREMA					334,130.00	"
4. MINI BAKERIES					28,308.00	"
5. PATRICK KINOTI					30,360.00	"
6. FLOP HIGHWAY UNIFORMS					38,000.00	"
7. GEMU FILLING STATION					12,520.00	"
8. KYATHI ENTERPRISES					48,000.00	"
9. PEAKSTAR ENTERPRISES					54,000.00	"
10. MANTHI ARTLINE					153,300.00	"
11. ORIENT SUPPLIERS					129,050.00	"
12. KENCHU BOOKSHOP					146,805.00	"
13. BOOKFLYER PUBLISHERS					143,000.00	"
14. REINER DISTRIBUTORS					10,400.00	"
Sub-Total					1,382,573.00	
Supply of services						
15. PEST MASTER CARE SERVICES					12,300.00	To be settle early next term
16. SYNTELINK					10,400.00	"
17. KENYA POWER AND LIGHTING COMPANY LTD					16,756.00	"
Sub-Total					39,456.00	
Grand Total					1,478,229.00	

MARIMANTI GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1	1977	MARIMANTI	-	-	-	2,000,000.00
Land 2	-	-	-	-	-	-
Buildings and structures	2015	MARIMANTI	33,550,000.00	-	-	33,550,000.00
Motor vehicles	2018	MARIMANTI	6,500,000.00	-	(1,000,000.00)	5,500,000.00
Office equipment, furniture and fittings	2019	MARIMANTI	531,000.00	40,000.00	-	571,000.00
ICT Equipment, and Other ICT Assets	2012	MARIMANTI	600,000.00	97,800.00	(24,000.00)	673,800.00
Tools and apparatus	2012	MARIMANTI	733,558.00	131,190.00	(3,558.00)	861,190.00
Textbooks	2019	MARIMANTI	228,085.00	158,400.00	-	386,485.00
Other Machinery and Equipment	2020	MARIMANTI	450,000.00	-	-	450,000.00
Heritage and cultural assets	2020	MARIMANTI	44,650.00	-	-	44,650.00
Intangible assets- soft ware	2020	MARIMANTI	285,000.00	-	(25,000.00)	260,000.00
Total			<u>42,922,293.00</u>	<u>427,390.00</u>	<u>(1,052,558.00)</u>	<u>44,297,125.00</u>

(A detailed fixed assets register is maintained in the school).