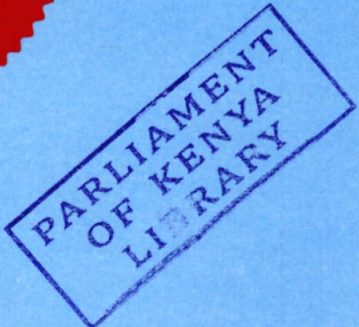


REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
TABLED BY: Deputy chief whip Hon. Naomi Jillo	
CLERK AT THE TABLE: Benson Inoja	

REPORT

OF

THE AUDITOR-GENERAL

ON

**ST. URSULA GIRLS' SECONDARY SCHOOL-
TUNGUTU**

**FOR YEAR ENDED
30 JUNE, 2022**

KITUI COUNTY

OFFICE OF THE
P.O. BOX 1000
16 AUG 2024



ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30th June 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

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ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Reports and Financial Statements
For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Kitui Central Sub-County

The school was registered in Feb 2020 under registration number 155300012284 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 491 number of students as at 30th June 2022. It has 3 stream and 28 teachers of which 3 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Anselm kamuti	Chairman	9/6/2022
2	Tarsilla mwilaria	Secretary - Principal	9/6/2022
3	Caroline jillo	Member	9/6/2022
4	Rebecca mwengi	Member	9/6/2022
5	Justus mwathe	Member	9/6/2022
6	Obed mutua	Member	9/6/2022
7	Grace mutua	Member	9/6/2022
8	Anselm kamuti	Member – Rep CEB	9/6/2022
9	Richard kivuva	Member Rep Teachers	9/6/2022
10	Benson katua	3 Members - Sponsor	9/6/2022
11	Rebecca Mwengi		
12	Cosmas Nzango		
13	Mumbe twaha	Member - Community	9/6/2022
14	Margaret musyoka	Member-Special Needs	9/6/2022
15	Joy Afande	Rep Students	9/6/2022

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
 - Ensure and assure the provision of proper and adequate facilities for the School
Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health
 - Advise the County Education Board on the staffing needs of the School.
 - Determine cases of pupils discipline and make reports to the CEB
 Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
 - Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Anselm kamuti 2. Tarsilla mwilaria 3. Benson katua 4. Obed mutua	-B.o.m chair Principal/B.OM Secretary -Sponsor -P.t.a chair	2
2	Audit Committee	1. Tarsilla mwilaria 2. Justus mwathe 3. Danic mutemi 4. Grace muatha 5. Caroline jillo	Principal/B.OM Secretary -Member -Member -Member -Member	N/A
3	Finance, procurement and general purposes Committee	1. Tarsilla mwilaria 2. Fr. benson katua 3. Cosmas nzango 4. Anselm kamuti 5. Obed mutua	Principal/B.OM Secretary -Member Chairperson -Member -Member	N/A

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4	Academic Committee	1.Tarsilla mwilaria	Principal/B.OM Secretary	1
		2.Richard kivuva	-Member	
		3.Carolline jillo	-Member	
		4.Rebecca mwengi	-Chairperson	
		5.Justus wathe	-Member	
5	Development Committee	1 Tarsilla mwilaria	Principal/B.OM Secretary	1
		2.Obed mutua	-Member	
		3.Margret musyoka	-Chairperson	
		4.Angeline mumbe	-Member	
		5.Anselm kamuti	-Member	
6	Discipline and welfare Committee	1.Tarsilla mwilaria	Principal/B.OM Secretary	1
		2.Angeline mumbe	-Member	
		3.Grace muatha	-Member	
		4.Redempter mutembei	-Chairman	
		5.Anselm Kamuti	-Member	
7	Adhoc Committee(Tender Committee)	1Cconsolata ngiti	-Chairperson	1
		2.Rosemary musui	-Teacher –member	
		3.Michael mutie	-Teacher-member	
		4.Elizabeth wambua	-Accounts clerk	

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	NAME	TSC Number
1	Principal	Tarsilla mwilaria	219455
2	Deputy Principal	Consolata mueni ngiti	403139
3	Bursar/Accounts Clerk	Elizabeth wambua	N/A

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: P.O BOX 467-90200,KITUI

Telephone: 0735647578

E-mail: st.ursulatnt@gmail.com

Website 0

Facebook:Twiter 0

(f) School Bankers

The school operated accounts in the following banks:

- 1 Name of Bank: NATIONAL BANK-BOARDING A/C
Branch: KITUI
Account Number: 01021051520500

- 2 Name of Bank: NATIONAL BANK-OPERATION A/C
Branch: KITUI
Account Number: 01021051520501

- 3 Name of Bank: NATIONAL BANK-TUITION A/C
Branch: KITUI
Account Number: 01025051520500

- 4 Name of Bank: NATIONAL BANK-INFRASTRUCTURE A/C
Branch: KITUI
Account Number: 01025051520501

- 5 Name of Bank: NATIONAL BANK-ICT/COMPUTER A/C
Branch: KITUI
Account Number: 01020051520500

- 6 Name of Bank: NATIONAL BANK-FARM A/C
Branch: KITUI
Account Number: 01025051520502

- 7 Name of Bank: NATIONAL BANK-SAVINGS A/C
Branch: KITUI
Account Number: 01242051520500

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi,Kenya

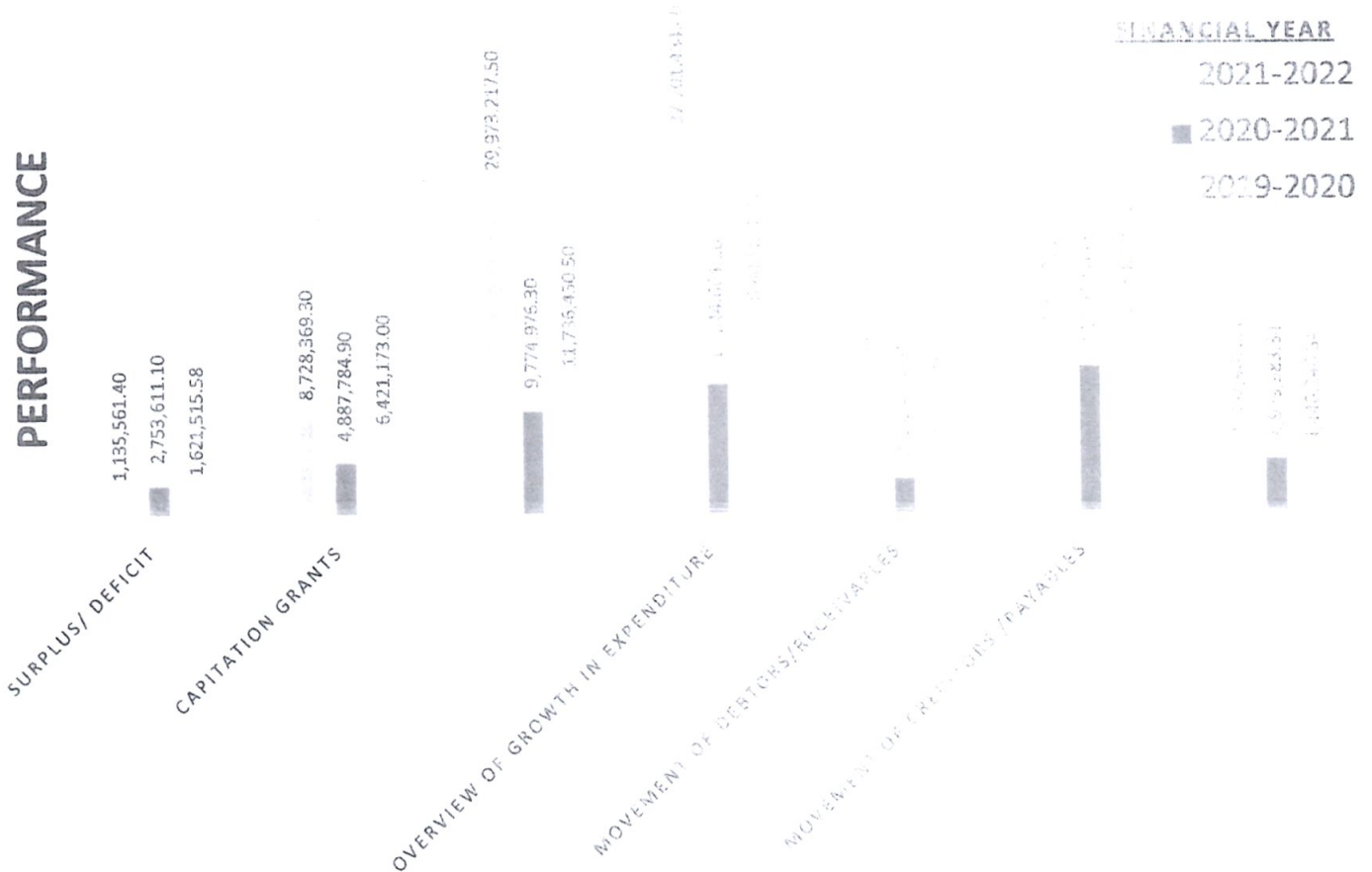
SORUSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2021-2022	2020-2021	2019-2020
Surplus/ deficit	1,135,561.40	2,753,611.10	1,621,515.58
Capitation grants	8,728,369.30	4,887,784.90	6,421,173.00
overview of growth of other income(s)	29,973,217.50	9,774,976.30	11,736,450.50
overview of growth in expenditure	27,701,484.40	12,244,664.10	16,807,612.17
Movement of debtors/Receivables	4,712,285.00	3,249,465.00	2,783,210.00
Movement of creditors /Payables	14,396,732.63	13,749,100.83	15,554,719.63
Movement of cash and bank balances	5,253,406.84	4,929,983.64	4,448,246.34
Ratio of capitation grant per student over the last three years	1:17,813	1:9,995.47	1:13,294.35

GRAPH FOR SCHOOL FINANCIAL PERFORMANCE REPORT



ST. URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	2021-2022	2020-2021	2019-2020
b) Teacher Student ratio:			
The teacher to student ratio		1:19	
Number of teachers recruited and posted to the school within the year	1	1	
Number of teachers that were transferred/ retired during the period	3	3	
Number of teachers employed by TSC	25	25	
Number of teachers employed by BOM.	3	3	
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources			
SUBJECTS	NO.of Teachers	NO.of Teachers	
MATHS	7	7	
ENGLISH	4	4	
KISWAHILI	5	5	
CHEMISTRY	5	5	
PHYSICS	2	2	
BIOLOGY	6	6	
HISTORY	5	5	
CRE	5	5	
AGRICULTURE	3	3	
HOME SCIENCE	1	0	
BUSINESS STUDIES	2	2	
GEOGRAPHY	4	4	
COMPUTER STUDIES	1	1	
c) Mean score in the 2021 KCSE:			
performance of the school for each over the last three years			
Number of students that have since transitioned to institutions of higher learning.		43	18
Mean score		5.885	5.3208
comment on improvement or otherwise as compared to the school's set score.			
d) Number of Candidates in the 2021 KCSE:			
Number of candidates sitting for KCSE over the last three years.		127	107
e) Capacity of the school:			
Number of students in the school	490	489	483
Dormitories	6	6	6
Dinning hall,	1	1	1
laboratories,	2	2	2
Toilets	39	39	39
computer lab	1	1	1
Homescience lab	1	1	1
staff houses	3	3	3
Land with legal ownership			
Other amenities.			

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

f) Development projects carried out by the school:

Project	Source of fund	Initial cost (Ksh)	Amount spent (Ksh)	Year	Expected Completion Time
12-door biodegestortoilet	MOE		1,438,686	2020/2021	Completed
Construction of classroom	MOE		2,409,409	2021/2022	Completed



Sign
School Principal

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St.Ursula Girls'Sec sch-Tungutu accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: ANSELM KAMUTI
Designation: Chairman, School Board of Management

Sign: 
Date: 21/10/2022

Name: TARSILLA MWILARIA
Designation: School Principal & Secretary to Board of Management

Sign: 
Date: 21/10/2022

Name: ELIZABETH WAMBUA
Designation: Finance Officer

Sign: 
Date: 21/10/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON ST. URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU FOR THE YEAR ENDED 30 JUNE, 2022 – KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such Funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Ursula Girls' Secondary School-Tungutu – Kitui County set out on pages 9 to 25, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts

Report of the Auditor-General on St. Ursula Girls' Secondary School-Tungutu for year ended 30 June, 2022 – Kitui County

for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Ursula Girls Secondary School-Tungutu – Kitui County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unreconciled Variances in the Financial Statements

A comparison of the budget actual amounts on comparable basis and the balances in the statement of receipts and payments revealed unreconciled variances as shown below;

Component	Statement of Receipts and Payments (Kshs)	Statement of Budgeted Versus Actual Amounts (Kshs)	Variance (Kshs)
Capitation Operations	7,243,142	7,006,036	237,106
Parents Contribution	24,597,618	22,675,757	1,921,861
Payments for Operations	8,962,252	7,068,518	1,893,734
School Fund payments	27,660,024	23,091,859	4,568,165

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects operations amount of Kshs.8,962,252 as disclosed in Note 6 to the financial statements. However, review of the payment vouchers amounting to Kshs.1,079,208 revealed that the vouchers were not supported by Local Purchase Orders (LPOs) or Local Service Orders (LSOs) and delivery notes.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.1,079,208 could not be confirmed.

3. Unsupported Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects trade receivables balance of Kshs.4,712,235 as fees arrears. However, the balance includes trade receivables balance of Kshs.2,578,405 which were outstanding for more than two (2) years and were not supported with ledgers. In addition, significant accounting policies on accounts receivables as disclosed in Note 11 is silent

on the treatment of student's fee balances which is a major source of income for the School.

In the circumstances, the accuracy, completeness and recoverability of the receivables could not be confirmed.

4. Unsupported Account Payables

The statement of financial assets and liabilities and Note 12 to the financial statements reflects trade payables balance of Kshs.14,399,732. The balance includes an amount of Kshs.12,579,335 which has been outstanding for more than two (2) years. Further, included in the balance is Kshs.7,432,928 that were not supported by Local Purchase Orders (LPO's), Local Service Orders (LSO's) and delivery notes for various suppliers.

In the circumstances, the accuracy and completeness of accounts payable balance of Kshs.14,399,732 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Ursula Girls Secondary School- Tungutu Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.22,006,750 and Kshs.22,675,758 respectively resulting to an over-funding of Kshs.669,008 or 3% of the budget. However, the School spent Kshs.7,068,518 against actual receipts of Kshs.22,675,758 resulting to an under-utilization of Kshs.15,607,240 or 67% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.38,837,045 and Kshs.37,701,484 in respect of receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

2. Presentation and Disclosures in the Financial Statements

The financial statements presented for audit contained the following anomalies:

- (i) In the Key School information and Management section (b) School Board of Management the Chairperson of the School is disclosed twice contrary to the Basic Education Act, 2013. (c) Committees of the Board requires a disclosure of the number of meetings attended during the year, which had not been populated. Further the Audit Committee and Finance, Procurement and General Purposes never met during the year.
- (ii) Key information and Management section (d) School operation management requires the School day-to-day management, the people in charge that particular time.
- (iii) The Bank accounts operated by the School do not match the ones the School provided during the audit exercise for two account numbers .

(iv) The Mpesa paybill number has not been disclosed yet as part of the School accounts and the bank attached to.

(v) Page number 4 to the financial statements omit the financial year under audit.

(vi) The second page to the financial statements is to be blank and numbered in roman numbers.

In the circumstances, Management was in breach of the Public Sector Accounting Standards Board (PSASB) guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

3. Unsupported Procurement of Infrastructure Projects

During the year under review, the School commenced an infrastructure project for the construction of 2 No. classrooms doors at a cost of Kshs.2,515,600. However, the following anomalies were noted:

- i. The School did not have any work plan and a procurement plan in place.
- ii. There was no appointment to the tender opening, tender opening register and evaluation committees for the above project.
- iii. There was no existence of signed individual evaluators score sheets to show that the evaluation committee members evaluated independently. It was therefore difficult to determine if the evaluation process was fairly and transparently done.
- iv. Management awarded the contract without a signed professional opinion.

In the circumstances, value for money on the contract could not be confirmed and Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 20 May, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were effective.

Basis for Conclusion

Failure to Update Fixed Asset Register and Lack of Ownership Documents

Annex 2 to the financial statements reflects summary fixed assets register Nil balances for all classes of assets as at 30 June, 2022. Further, the School's land and buildings and structures were not supported by ownership documents as allotment letters and ownership documents

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a time period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and, where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 November, 2024

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

v. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,620,685.40	629,228.25
Capitation grants for operations	2	7,243,142.90	4,594,070.65
School Fund Income- Parents' Contributions	3	24,597,618.50	8,223,335.00
School Fund Income- Other receipts	4	5,375,599.00	1,551,641.30
Proceeds from borrowings		-	-
TOTAL RECEIPTS		38,837,045.80	14,998,275.20
PAYMENTS			
Payments for Tuition	5	1,079,208.00	1,085,946.00
Payments for operations	6	8,962,252.10	3,538,411.70
Boarding and school fund payments	7	27,660,024.30	7,620,306.40
TOTAL PAYMENTS		37,701,484.40	12,244,664.10
SURPLUS/DEFICIT		1,135,561.40	2,753,611.10

The school financial statements were approved on _____ and signed by:

Sign: 

Sign: 

Sign: 

Name: Anselm Kamuti
 Chair BOM

Name: Elizabeth Wambua
 School principal/Secretary to BOM

Name: Elizabeth Wambua
 Bursar



Date: 21/10/2022

Date: 21/10/2022

Date: 21/10/2022

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022



	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	5,253,406.84	4,918,983.94
Cash Balances	9	-	10,999.70
Short term Investment	10	-	-
Total Cash and cash equivalent		5,253,406.84	4,929,983.64
Account's receivables	11	4,712,235.00	3,249,465.00
TOTAL FINANCIAL ASSETS		9,965,641.84	8,179,448.64
FINANCIAL LIABILITIES			
Accounts Payables	12	14,399,732.63	13,749,100.83
NET FINANCIAL ASSETS		(4,434,090.79)	(5,569,652.19)
REPRESENTED BY			
Accumulated Fund b/fwd	13	(5,569,652.19)	(8,323,263.29)
Surplus/Deficit for the year		1,135,561.40	2,753,611.10
NET FINANCIAL POSITION		(4,434,090.79)	(5,569,652.19)


Name: ANSELIM KAMUTI
Chairman, BoM

Name: Doris Njiru
School principal/secretary to BoM

Name: ELIZABETH WAMBUA
Bursar/Finance officer

Sign: 

Sign: 


Sign: 

Date: 21/07/2022

Date: 17/07/2022

Date: 21/10/2022

ST. MARYS GIRLS' SECONDARY SCHOOL-TUNGUTU
Reports and Financial Statements
For the year ended 30th June 2022

VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022			
		2021-2022	2020-2021
		Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts for operating income			
Capitation grants for tuition	1	1,620,685.40	629,228.25
Capitation grants for operations	2	7,243,142.90	4,594,070.65
School fund income- Parents contributions/ fees	3	23,134,848.50	7,757,080.00
School fund income- other receipts	4	5,375,599.00	1,551,641.30
Total receipts		37,374,275.80	14,532,020.20
Payments			
Payments for Tuition		1,237,378.00	927,776.00
Payments for operations		6,726,728.30	1,925,840.50
Boarding and school fund payments		26,677,337.30	9,757,980.40
Total payments		34,641,443.60	12,611,596.90
Net cash flow from operating activities		2,732,832.20	1,920,423.30
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets-Construction of classroom		(2,409,409.00)	-
Acquisition of Assets-12-door biodigestortoilet		-	(1,438,686.00)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(2,409,409.00)	(1,438,686.00)
CASHFLOW FROM BORROWING/FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalent at BEGINNING of the year		4,929,983.64	4,448,246.34
Cash and cash equivalent at END of the year		5,253,406.84	4,929,983.64

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Teaching / learning materials	2,197,000.0	-	2,197,000.0	1,620,685.4	576,314.6	73.77%
Chalks	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
TOTAL	2,197,000.00	-	2,197,000.00	1,620,685.40	576,314.60	73.77%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Repairs and maintenance	2,750,000.0	-	2,750,000.0	2,285,000.0	465,000.0	83.09%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
Othervoteheads	4,325,000.0	-	4,325,000.0	4,721,036.9	(396,036.9)	109.16%
TOTAL	7,075,000.00	-	7,075,000.00	7,006,036.90	68,963.10	192.25%

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	-	-	-	-	-	-
Repairs and maintenance	1,150,000.0	-	1,150,000.0	1,370,200.0	(220,200.0)	119.15%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	13,685,250.0	-	13,685,250.0	13,315,612.5	369,637.5	97.30%
IGA	-	-	-	-	-	-
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
TOTAL INCOME	22,006,750.0	-	22,006,750.0	22,675,757.5	(669,007.5)	216.45%

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
 Annual Report and Financial Statements
 For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>(1) EXPENDITURE FOR TUITION</i>						
Textbooks and reference	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	2,197,000.0	-	2,197,000.0	1,079,208.00	1,117,792.0	49.12%
Chalks	-	-	-	-	-	-
TOTAL	2,197,000.00	-	2,197,000.00	1,079,208.00	1,117,792.00	49.12%
<i>(2) EXPENDITURE FOR OPERATIONS</i>						
Personnel emoluments	-	-	-	-	-	-
Repairs, maintenance & improvements	2,750,000.0	-	2,750,000.0	2,409,409.0	340,591.0	87.61%
Othervoteheads	4,325,000.0	-	4,325,000.0	4,659,109.1	(334,109.1)	107.73%
TOTAL	7,075,000.00	-	7,075,000.00	7,068,518.10	6,481.90	195.34%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%

1.Underutilization of 46.04% on TLM in Tuition was due to funds received from the government as at 30th June 2021 since part of term 3 capitation was received in the month of July 2021. As a result some of the expenses were not met.

2.The market price office stationeries & expenses was cheaper as compared to the budgeted cost leading to underutilization of 75.54% in Othervoteheads for Operation Account.

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Repairs, maintenance and improvements	1,150,000.00	-	1,150,000.0	1,091,118.0	58,882.0	94.88%
Local transport / travelling	-	-	-	-	-	
Electricity, water and conservancy	-	-	-	-	-	
Administration costs	-	-	-	-	-	
Activity	-	-	-	-	-	
Boarding Equipment and Stores	13,685,250.00	-	13,685,250.0	13,122,943.1	562,306.9	95.89%
TOTALS	22,006,750.00	-	22,006,750.00	23,091,859.80	(1,085,109.80)	190.77%

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Reports and Financial Statements

For the year ended 30th June 2022

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	1,620,685.40	629,228.25
Chalks	-	-
Internal exams	-	-
Reference materials	-	-
SMASSE	-	-
Bank charges	-	-
Total	1,620,685.40	629,228.25

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	2,285,000.00	1,831,000
Local transport / travelling	-	-
Electricity and water	-	-
Medical	96,800.00	-
TUWE	78,608.00	223,552
Activity	-	-
Other voteheads	4,721,036.90	2,412,960.65
KUDHEIHA	4,847.00	14,596.0
NSSF	25,620.00	76,864.0
NHIF	8,250.00	24,900.0
PAYE	981.00	10,198.0
Receipts from boarding Account	22,000.00	-
Total	7,243,142.90	4,594,070.7

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	1,370,200.00	371,880.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	334,638.00	47,750.00
Boarding, Equipments & stores	14,902,835.50	5,472,853.00
Other voteheads	7,989,945.00	2,330,852.00
Total	24,597,618.50	8,223,335.00

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Annual Report and Financial Statements

For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Rent income	-	-
Income from farming activities	9,750.00	60,100.00
Insurance compensation	-	-
Salary advance	-	-
Fees refund	-	-
Income from Bus Hire	-	-
Imprest	-	-
Pocket	-	-
Income from grants and donations*(CDF Bursary)	2,675,020.00	1,335,577.00
Interest income	-	-
Income from grants and donations*(CDF)	-	-
PTA	1,838,915.00	-
TUWE	474,144.00	147,107.30
KUDHEIHA	28,210.00	8,857.00
ICT/Computer	15,500.00	-
Transfer from operation Account	300,000.00	-
Kcse Exam Fee	24,400.00	-
PAYE	9,660.00	-
Total	5,375,599.00	1,551,641.30

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Ksh
Textbooks	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	1,078,788.00	1,084,316.00
Chalks	-	-
Internal exams	-	-
Reference materials	-	-
Bank charges	-	-
Administration costs	420.00	1,630.00
	-	-
Total	1,079,208.00	1,085,946.00

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU**Annual Report and Financial Statements****For the year ended 30th June 2022****NOTES TO THE FINANCIAL STATEMENTS (Continued)****6 PAYMENTS FOR OPERATIONS**

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Administration Cost	40,991.40	13,860.00
Repairs and maintenance & improvements	1,593,734.00	71,720.00
TUWE	383,264.70	223,552.00
NSSF	190,828.00	76,864.00
KUDHEIHA	26,311.00	14,596.00
PAYE	4,791.00	10,198.00
Infrastructure -Construction of classroom	2,409,409	1,438,686.00
NHIF	61,050	24,900.00
Other voteheads *	3,951,873.00	1,664,035.70
TOTAL	8,962,252.10	3,538,411.70

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Repairs and maintenance & Improvements	1,091,118.00	306,307.00
Medical Expenses	23,125.00	-
Administration costs	10,920.00	45,000.00
Boarding,Equipments & stores	14,455,438.10	3,558,505.40
Uniform	474,144.00	147,107.30
KUDHEIHA	28,210.00	8,857.00
School farm	345.00	41,355.00
Activity Expenses	6,650.00	16,000.00
Fund transfer to operations	19,500.00	-
knec	24,000.00	-
Bursary payent to students	2,662,240.50	1,335,577.00
Other voteheads	8,854,673.70	2,161,597.70
PAYE	9,660.00	-
TOTAL	27,660,024.30	7,620,306.40

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	01025051520500	521,822.70	138,515.30
Operations Account	01021051520501	508,735.25	2,164,345.95
School Fund Account/Boarding	01021051520500	1,786,914.70	679,289.50
Savings Account	01242051520500	666,436.34	6,556.34
Farm Account	01025051520502	33,778.75	24,028.75
ICT/Computer	01020051520500	264,330.00	208,130.00
Infrastructural Account-Boarding	-	2,245.30	2,245.30
School Infrastructural Account-FSE	01025051520501	1,469,143.80	1,695,872.80
Total		5,253,406.84	4,918,983.94

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	10,654.70
School Fund account	-	-
Farm Account	-	345.00
Bus Account	-	-
School Bus Account-PTA	-	-
Infrastructural Account	-	-
Total	-	10,999.70

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	4,712,235.00	3,249,465.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	4,712,235.00	3,249,465.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	1,587,223.00	546,607.00
Fees arrears for the previous year	546,607.00	1,114,631.00
Fees arrears for prior periods (over two years)	2,578,405.00	1,588,227.00
Total	4,712,235.00	3,249,465.00

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	14,399,732.63	13,749,100.83
Prepaid fees	-	-
Caution Money	-	-
Total	14,399,732.63	13,749,100.83

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	1,332,495.00	1,169,765.20
Trade creditors for the previous year	487,902.00	981,021.76
Trade creditors for prior periods (over two years)	12,579,335.63	11,598,313.87
Total	14,399,732.63	13,749,100.83

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	5,253,406.84	4,918,983.94
Cash balances	-	10,999.70
Receivables	4,712,235.00	3,249,465.00
Payables	14,399,732.63	13,749,100.83
Total	(4,434,090.79)	(5,569,652.19)

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description					2021-2022
					Kshs
Bank loan(s)	N/A				-
Outstanding Leases	N/A				-
Hire purchase	N/A				-
Gratuity and leave provision	N/A				-
Total					

15 Biological assets

Description	Numbers	Opening Balance in Units	Increase during the year	Disposals during the year	At the end of the year	2021-2022
						Kshs
Cattle	40,000.00	8	0	0	0	320,000
Goats	-	0	0	0	0	-
Trees	1,000.00	200	0	0	0	200,000
Coffee or tea	-	0	0	0	0	-
Pigs & Donkeys	-	0	0	0	0	-
Poultry		0	0	0	0	-
Total						-

16 Borrowings

Description					2021-2022
					Kshs
a) Borrowings					
Borrowing at beginning of the year	N/A				-
Borrowings during the year	N/A				-
Repayments of during the year	N/A				-
Balance at end of the year	N/A				-

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Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
Stock/ inventory at beginning of the year	382,356.00	312,010.00
Stock/ inventory purchased during the year	7,807,196.00	3,558,653.00
Stock/ inventory issued during the year	7,560,855.00	3,488,307.00
Balance at end of the year	628,697.00	382,356.00

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU
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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (<i>Resolved / Not Resolved</i>)	Timeframe: (<i>Put a date when you expect the issue to be resolved</i>)

ST.URSULA GIRLS' SECONDARY SCHOOL-TUNGUTU

Reports and Financial Statements
for the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	ACCOUNT	VOTEHEAD
	a	b	c	d=a-c	Kshs		
	Kshs	Kshs	Kshs	Kshs			
Construction of buildings	-	-	-	-	-		infrastructure
Sub-Total	-	-	-	-	-		
Supply of goods	-	-	-	1,747,380.00	1,747,380.00	Boarding	
1 Jadean Hardware	1,747,380.00	2016	-	92,400.00	92,400.00	Boarding	Bes
2 Beka Crystals	92,400.00	2016	173,885.20	317,614.80	491,500.00	Boarding	Bes
3 Catherine S.Mutua	491,500.00	2016	-	11,578.00	11,578.00	Boarding	Bes
4 Kitui Wambua Hardware&Plumbing Work	11,578.00	2016	144,000.00	991,000.00	1,135,000.00	Boarding	Tlm
5 Jubilee Uniforms	1,135,000.00	2016	-	505,000.00	505,000.00	Boarding	
6 Francis Mutua Mulinge General Building C	505,000.00	2016	-	13,800.00	13,800.00	Boarding	
7 Glory Health Chemist	13,800.00	2016	70,210.00	1,257,860.20	1,328,070.20	Boarding	Bes
8 Johell Investment	1,328,070.20	2016	-	7,500.00	7,500.00	Boarding	exercise books
9 Petrotech Services	7,500.00	2016	-	30,000.00	30,000.00	Boarding	Lab equipments
10 Flonic General Supplies&Contractors	30,000.00	2017	-	18,360.00	18,360.00	Boarding	Bes
11 Stephen M.Mbindyo	18,360.00	2017	-	15,000.00	15,000.00	Boarding	Bes
12 Nicholoas Nzoka	15,000.00	2017	27,760.00	-	27,760.00	Boarding	
13 Jadean Hardware	27,760.00	2017	-	1,620.00	1,620.00	Boarding	
14 Johell investment	1,620.00	2017	-	1,215,339.00	882,840.00	Boarding	
15 Bethsaida General Supplies& service	1,215,339.00	2017	-	467,000.00	467,000.00	Boarding	
16 Kisasi Suppliers	467,000.00	2017	-	377,440.00	377,440.00	Boarding	
17 Kithue Nzau Malombe	377,440.00	2017	-	1,244,090.00	244,090.00	Boarding	
18 Open gates General Contractors and Suppl	1,244,090.00	2017	-	87,960.00	87,960.00	Boarding	
19 Cana General Suppliers	87,960.00	2017	15,718.00	477,998.63	493,716.63	Boarding	
20 Mulwa Nzambu	493,716.63	2018	-	1,500.00	1,500.00	Boarding	
21 Kamwiki Enterprise	1,500.00	2018	-	105,276.00	105,276.00	Boarding	
22 Kanyiva Mwendwa	105,276.00	2018	-	27,550.00	27,550.00	Boarding	
23 Kleen Homes Security Services Ltd	27,550.00	2018	-	36,950.00	36,950.00	Boarding	
24 Jostim Investments	36,950.00	2018	-	3,600.00	3,600.00	Boarding	
25 Mwavif Bookshop	3,600.00	2018	-	11,855.00	11,855.00	Boarding	
26 Dpl Festive	11,855.00	2018	27,550.00	263,250.00	290,800.00	Boarding	
27 Stellamaris Enterprises	290,800.00	2018	-	77,000.00	77,000.00	Boarding	
28 Pengrip Suppliers	77,000.00	2019	-	62,340.00	62,340.00	Boarding	
30 Bititec System &Suppliers Ltd	62,340.00	2019	-	70,210.00	70,210.00	Boarding	
31 Victory Bookk Biders &Suppliers	70,210.00	2019	-	448,520.00	448,520.00	Boarding	
32 Kitui Software	448,520.00	2019	133,280.00	120,220.00	253,500.00	Boarding	
33 Lincon Company Limited	253,500.00	2019	-	31,300.00	31,300.00	Boarding	
34 Pilgrim Agencies	31,300.00	2019	-	173,885.00	173,885.00	Boarding	
35 G4S Kenys Limited	173,885.00	2019	87,960.00	500,358.00	588,318.00		
36 Kivuda General Suppliers &Services	588,318.00	2019	-	78,260.00	78,260.00		
37 Manzi Meu Butchary &Meat Suppliers	78,260.00	2019	1500	122,620.00	122,620.00		
65 Kalsyan Enterprises	124,120.00	2020	-	72,000.00	72,000.00		
66 Inela Enterprise	72,000.00	2020	-	266,798.00	266,798.00		
67 Farm Account	266,798.00	2020	-	143,000.00	143,000.00		
68 Gestetech Services	143,000.00	2020	-	50,800.00	50,800.00		
69 Tsunamitch Suppliers Ltd	50,800.00	2020	-	279,777.00	279,777.00		
70 Madalene Muthiwa Kimatu	279,777.00	2020	-	275,872.00	275,872.00		
71 Samuel Nzaul	275,872.00	2020	-	60,400.00	60,400.00		
72 Caroline Makena Jediel	60,400.00	2020	-	48,000.00	48,000.00		
73 Max Geo Services	48,000.00	2020	-	5,220.00	5,220.00		
74 Jojajo Enterprises Ltd	5,220.00	2021	-	1,504.00	1,504.00		
75 Water Resource Management Author	1,504.00	2021	1504	-	-		
76 Non teaching staff salary arrears-1/2	318,568.00	2021	-	318,568.00	318,568.00		
77 Peter Munyasya	105,000.00	2021	-	105,000.00	105,000.00		
78 Aleaman Investments Co.Ltd	105,000.00	2021	-	78,000.00	78,000.00		
79 Tom Whie &Little	78,000.00	2021	-	393,230.00	393,230.00		
80 Richard M.Kiteki	393,230.00	2021	-	39,690.00	39,690.00		
88 Francis Mutua Mulinge	99,151.00	2021	-	99,151.00	99,151.00		
Sub-Total	15,083,099.83		683,367.20	14,399,732.63	13,749,100.83		
Supply of services							

ST.URSULA GIRL'S SEC SCH.
Reports and Financial Statements
For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Units	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Land 2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Buildings and structures							
Classrooms	N/A	TUNGUTU	14	N/A	N/A	N/A	N/A
Dormitories	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
Administration Block	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Science laboratories	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
Dinning hall	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Abution block	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bore hole	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
water tanks 50,000lites-Concrete	N/A	TUNGUTU		N/A	N/A	N/A	N/A
water tanks 10,000lites	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
water tanks 5,000lites	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Entry/Exit gates	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
Staff houses	N/A	TUNGUTU	3	N/A	N/A	N/A	N/A
Sports goal posts	N/A	TUNGUTU	8	N/A	N/A	N/A	N/A
Pit Latrine Blocks	N/A	TUNGUTU	4	N/A	N/A	N/A	N/A
			48				
Motor vehicles							
		TUNGUTU					
School bus-Isuzu	11/1/2008	TUNGUTU	1	N/A	N/A	N/A	N/A
				N/A	N/A	N/A	N/A
Office equipment, furniture and fittings							
		TUNGUTU					
Kyocera photocopier Machine	10/8/2013	TUNGUTU	1	N/A	N/A	N/A	N/A
Copy printer-laserjet pro-402	N/A	TUNGUTU	5	N/A	N/A	N/A	N/A
Rogda Digital Duplicator(riso)	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Office staff/office chairs	N/A	TUNGUTU	43	N/A	N/A	N/A	N/A
Office Tables	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
Students chairs	N/A	TUNGUTU	500	N/A	N/A	N/A	N/A
Students lockers	N/A	TUNGUTU	500	N/A	N/A	N/A	N/A
Students beds	N/A	TUNGUTU	630	N/A	N/A	N/A	N/A
Dinning hall tables	N/A	TUNGUTU	40	N/A	N/A	N/A	N/A
Dinning hall benches	N/A	TUNGUTU	80	N/A	N/A	N/A	N/A
Printers	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
Office cabinets	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
School safe	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Teachers desks	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Teachers lockers	N/A	TUNGUTU	26	N/A	N/A	N/A	N/A
Paper cutter	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Paper punches	N/A	TUNGUTU	7	N/A	N/A	N/A	N/A
Paper Staplers	N/A	TUNGUTU	7	N/A	N/A	N/A	N/A
Plastic chairs	N/A	TUNGUTU	60	N/A	N/A	N/A	N/A
Library Reading Tables	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
Store rooms-Kitchen	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
Store rooms-Stationery	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Computer reading tables	N/A	TUNGUTU	10	N/A	N/A	N/A	N/A
Science Laboratory Stools	N/A	TUNGUTU	73	N/A	N/A	N/A	N/A
Science laboratory tables	N/A	TUNGUTU	17	N/A	N/A	N/A	N/A
Computer Lab chairs	N/A	TUNGUTU	21	N/A	N/A	N/A	N/A
		TUNGUTU	2044				

Equipment, and Other ICT	N/A	TUNGUTU		N/A	N/A	N/A	N/A
Assets	N/A	TUNGUTU	3	N/A	N/A	N/A	N/A
Lap top	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
School mobile phones	25/9/2021	TUNGUTU	43	N/A	N/A	N/A	N/A
Computers	N/A	TUNGUTU		N/A	N/A	N/A	N/A
	N/A	TUNGUTU	47	N/A	N/A	N/A	N/A
	N/A	TUNGUTU		N/A	N/A	N/A	N/A
Tools and apparatus	N/A	TUNGUTU		N/A	N/A	N/A	N/A
Kitchen boilers	N/A	TUNGUTU	5	N/A	N/A	N/A	N/A
Wheel barrows	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
Jembes	N/A	TUNGUTU	24	N/A	N/A	N/A	N/A
Shovels	N/A	TUNGUTU	4	N/A	N/A	N/A	N/A
Pangas	N/A	TUNGUTU	3	N/A	N/A	N/A	N/A
Slashers	N/A	TUNGUTU	30	N/A	N/A	N/A	N/A
rakes	N/A	TUNGUTU	10	N/A	N/A	N/A	N/A
Sewing machine	N/A	TUNGUTU	15	N/A	N/A	N/A	N/A
oven	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
			94				
				N/A	N/A	N/A	N/A
Textbooks	N/A	TUNGUTU		N/A	N/A	N/A	N/A
Textbooks-Course books-Copies	N/A	TUNGUTU	10218	N/A	N/A	N/A	N/A
Set Books-	N/A	TUNGUTU	2357	N/A	N/A	N/A	N/A
	N/A	TUNGUTU	12575	N/A	N/A	N/A	N/A
Other Machinery and Equipment	N/A	TUNGUTU		N/A	N/A	N/A	N/A
Fridge	N/A	TUNGUTU	2	N/A	N/A	N/A	N/A
Cookers electrical/gas	N/A	TUNGUTU	4	N/A	N/A	N/A	N/A
School power generator-Petrol	N/A	N/A		N/A	N/A	N/A	N/A
School power generator-Diesel	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
School solar panels	N/A	TUNGUTU	5	N/A	N/A	N/A	N/A
Public adress system	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Loud speakers	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Wifi System Set	N/A	TUNGUTU	N/A	N/A	N/A	N/A	N/A
Weighing Machine	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Intangible assets- soft ware	N/A	TUNGUTU	3	N/A	N/A	N/A	N/A
Gas cylinders	N/A	TUNGUTU	6	N/A	N/A	N/A	N/A
Deep freezer	N/A	TUNGUTU	1	N/A	N/A	N/A	N/A
Total							

(The School should ensure that a detailed fixed assets register is maintained).