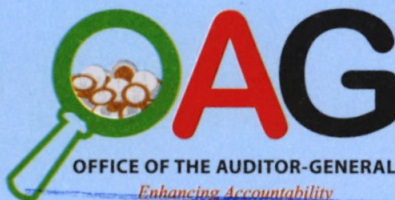


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

DATE: 25 JUN 2026

DAY.

Thur.

OF

TABLED
BY:

Hon. Owen Baya, MP
Dep. leader Majority Party

CLERK-AT
THE-TABLE:

M. Chumo

THE AUDITOR-GENERAL

ON

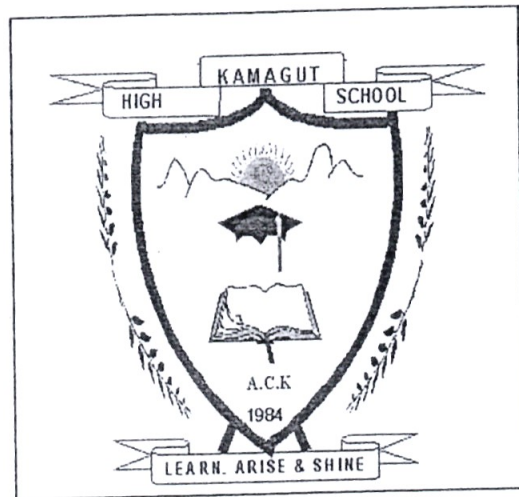
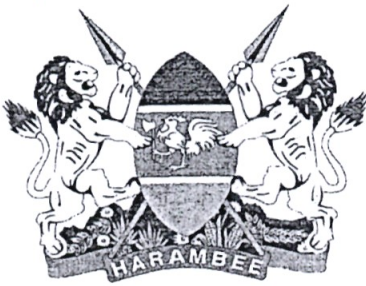
PARLIAMENT
OF KENYA
LIBRARY

KAMAGUT HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

UASIN GISHU COUNTY

Revised 30th June 2025.



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

15 APR 2026

RECEIVED

KAMAGUT HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Uasin Gishu County, Turbo Sub-County.

The school was registered in 22nd February 2010 under registration number GP/A/2/4048/2010 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 715 number of students as at 30th June 2025. It has 4 streams for (Form 4 & 2) and 5 streams (Form 3) and 47 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Murei Mangira	Chairman	19/07/2022
2	Paul K. Busienei	Secretary - Principal	19/07/2022
3	Rev. Simion Kemboi	P.A Chair	19/07/2022
4	Meshack Lelei	Member – Special needs	19/07/2022
5	Isaiah Bin Sang	Member	19/07/2022
6	Eunice Surtan	Member	19/07/2022
7	Paul Bitok	Member – CO-OPTED	19/07/2022
8	Sharon Amai	Member	19/07/2022
9	Emily Kibor	Member Rep Teacher	19/07/2022
10	Michael Ng'elechei	Member	19/07/2022
11	Dr. Prisca Simatwo	Member - CEB	19/07/2022
12	Peter Kimeli	Member	19/07/2022
13	Elisha Biwott	Member	19/07/2022
14	Mercy Boit	Member - CO-OPTED	19/07/2022
15	Samson Kemboi	Member	19/07/2022
16	Kitur Job	Member	19/07/2022
17	Francis Cheplel	Member - Sponsor	19/07/2022
18	Japheth Kibiwott	Member - Student	19/07/2022
19	Margaret Nekesa	Member	19/07/2022
20	Lydia Kimetto	Member	19/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1)Mr. Francis Cheplel 2)Mr. Paul k. Busienei. 3)Rev.Simionkemboi 4)Mr. Meshack Lelei. 5)Mr. Isaiah Bin Sang. 6)Ms. Eunice Surtan	Chairman	3 out of 6
2	Audit Committee	1)Mr. Joseph Mang'ira 2)Mr. Meshack Lelei 3)Ms. Eunice Surtan	Chairman	3 out of 6
3	Finance, procurement and general-purpose Committee	1)Mr. Isaiah Bin Sang 2)Mr. Paul Bitok. 3)Ms. Sharon Amai. 4)Rev.simionkemboi 5)Mr. Paul k. Busienei 6)Mr. Michael Ng'elechei.	Chairman	4 out of 6
4	School infrastructure Committee (SIC)	1)Dr. Prisca Simotwo 2)Mr. Francis Cheplel. 3)Mr. Isaiah Bin Sang.	Chairman	

		4)Rev.simionkemboi. 5)S.C.D.E. 6) Mr. Paul k. Busienei. 7)Mr. Michael Ng'elechei.		4 out of 6
5	Academic Committee	1)Dr. Prisca Simatwo. 2)Ms. Sharon Amai. 3)Dr. Peter Kimeli 4)Mrs. Emily Kibor 5)Rev.simionkemboi. 6) Mr. Paul k. Busienei. 7)Mr. Michael Ng'elechei.	Chairperson	2 out of 6
6	Discipline and welfare Committee	1)Rev. Lydia Kimetto 2)Ms. Mercy Boit. 3)Mr. Samson Kemboi 4)Mr. Kitur Job 5)Rev.simionkemboi 6)Mr. Michael N'gelechei. 7)Ms. Emily Kibor.	Chairman	2 out of 6
7	Human rights and student welfare	1)Ms. Mercy Boit 2)Ms. Margaret Nekesa 3)Rev. Lydia Kimetto 4)Mr. Michael N'gelechei	Chairman	1 out of 6

KAMAGUT HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Paul K. Busienei	TSC No. 324443
2	Deputy Principal	Michael Ngelechei	TSC No. 372484
3	School Finance Officer	Loice Rutto	BOM 2012/054

(e) Schools contacts

Post Office Box: 1894 - 30100
 Telephone: 0707790420
 E-mail: kamagutsecondary@yahoo.com
 kamagutsecondary@yahoo.com

(f) School Bankers

		ACCOUNT NAME	ACCOUNT NO.	BANK	BRANCH
1	B.E.S.	KAMAGUT HIGH SCHOOL	7700089094	National Bank	Eldoret
2	TUITION	KAMAGUT HIGH SCHOOL	7700430713	National Bank	Eldoret
3	OPERATION	KAMAGUT HIGH SCHOOL	7700430721	National Bank	Eldoret
4	B.E.S.	KAMAGUT HIGH SCHOOL MAIN ACCOUNT	1176710869	KCB	Eldoret West
5	M.I	KAMAGUT SECONDARY SCHOOL	1117401707	KCB	Eldoret West
6	DONATION / P.T.A	KAMAGUT SEC.SCHOOL DONATION ACCOUNT	1253880476	KCB	Eldoret West
7	C.D.F	KAMAGUT SECONDARY SCHOOL- CDF	01141598756400	CO- OPERATIVE	Eldoret West

KAMAGUT HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

	B.E.S SALARIES	KAMAGUT SECONDARY SCHOOL- SALARIES	01139685592400	CO- OPERATIVE	Eldoret West
9	FARM	KAMAGUT HIGH SCHOOL- ENTERPRISE	1290291594	KCB	Eldoret west

10. MPESA Paybill 522123 Account Number 26987K Attached to Bank account 1176710869

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

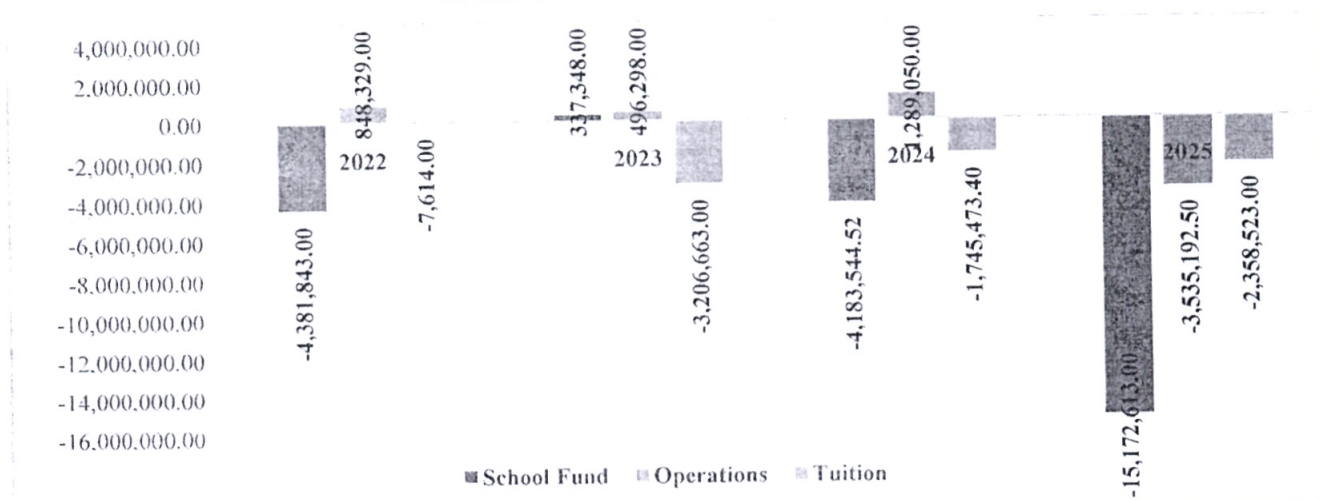
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria: Under this section, it reflects the actual financial performance trend for the last four years period between 30th June 2022 to 30th June 2025 which covers a period of 12 months while is summarised as follows:

a) Financial performance:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(15,172,613.00)	(4,183,544.52)	337,348.00	(4,381,843.00)
2	Operations Account	(3,535,192.50)	1,289,050.00	496,298.00	848,329.00
3	Tuition Account	(2,358,523.00)	(1,745,473.40)	(3,206,663.00)	(7,614.00)
	TOTAL	(21,066,328.50)	(4,639,967.92)	(2,373,017.00)	(3,540,738.00)
	Increase/Decrease	(16,426,360.58)	(2,266,950.00)	(1,167,721.00)	(1,877,173.00)

Trend Over the Last Three Years



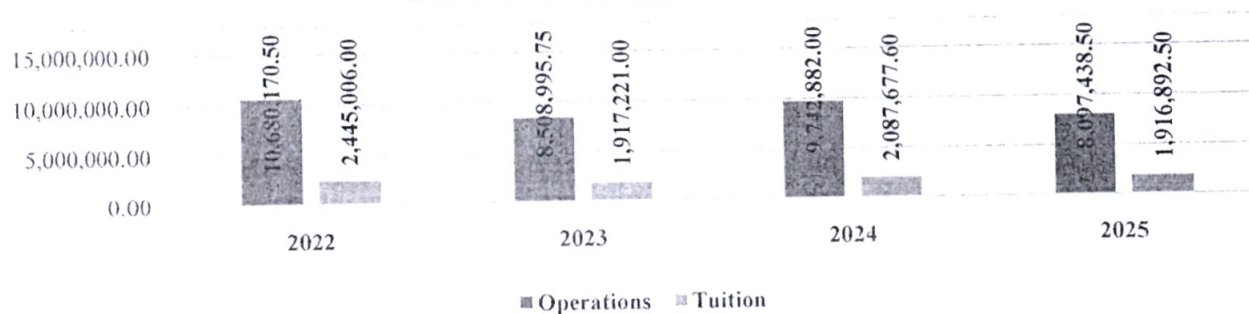
In the year 2024 we had a Total deficit of Kshs.4,639,967.92 and in the year 2025 there was a total deficit of Kshs 21,066,328.00 a net decrease of Kshs. 16,426,360.00 this is due to the following;

- 1) Less **FREE SECONDARY EDUCATION** disbursement from the government.
- 2) Change of curriculum thus reduction in student population.
- 3) Poor fees collection.
- 4) Non payment of creditors.

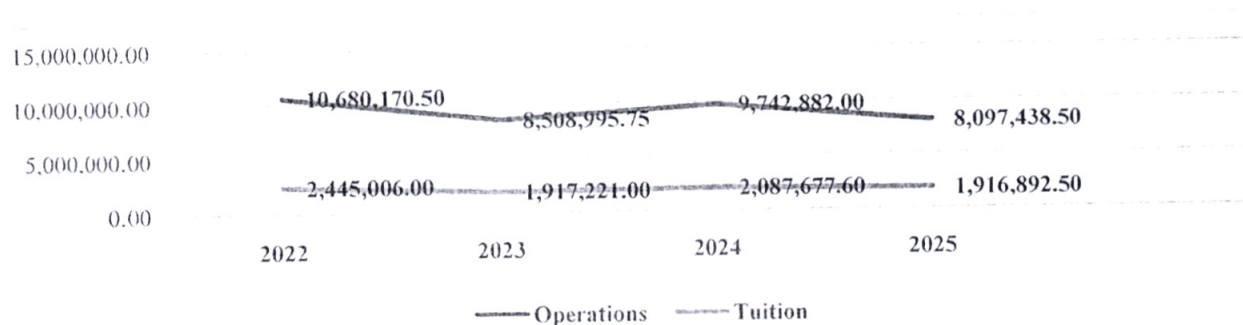
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2025	2024	2023	2022
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	8,097,438.50	9,742,882.00	8,508,995.75	10,680,170.50
2	Tuition Account	1,916,892.50	2,087,677.60	1,917,221.00	2,445,006.00
	Total	10,014,331.00	11,830,560.60	10,426,216.75	13,125,176.50
	Increase/Decrease	(1,816,229.60)	1,404,343.85	(2,698,959.75)	5,317,324.15
	No of Students	715	923	840	758
	Ratio of Capitation per student	1:14006	1:14525.46	1:12412.16	1:17547.02
	Short fall in grants	5,868,679.00	5,603,264.00	5,570,746.60	1,576,810.00

Trend Over the Last Three Years



Trend Over the Last Three Years

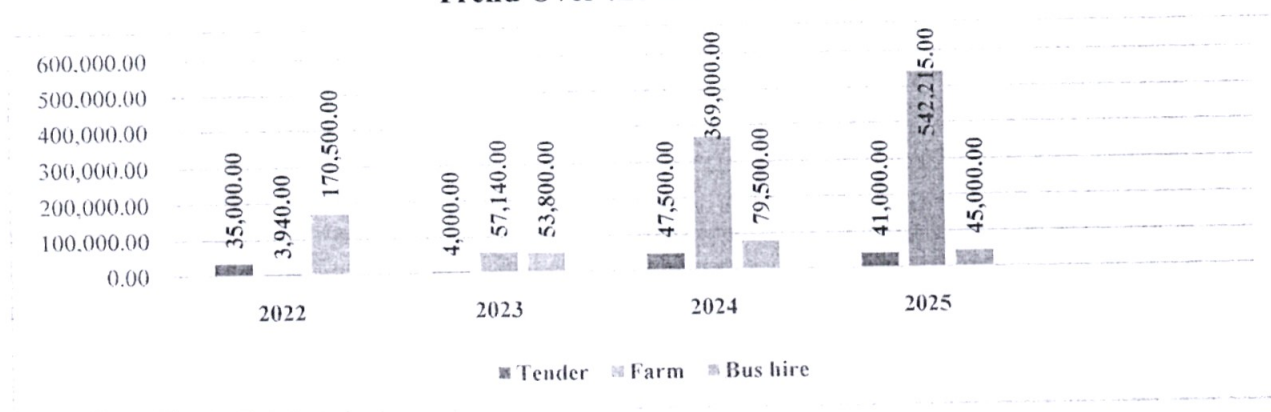


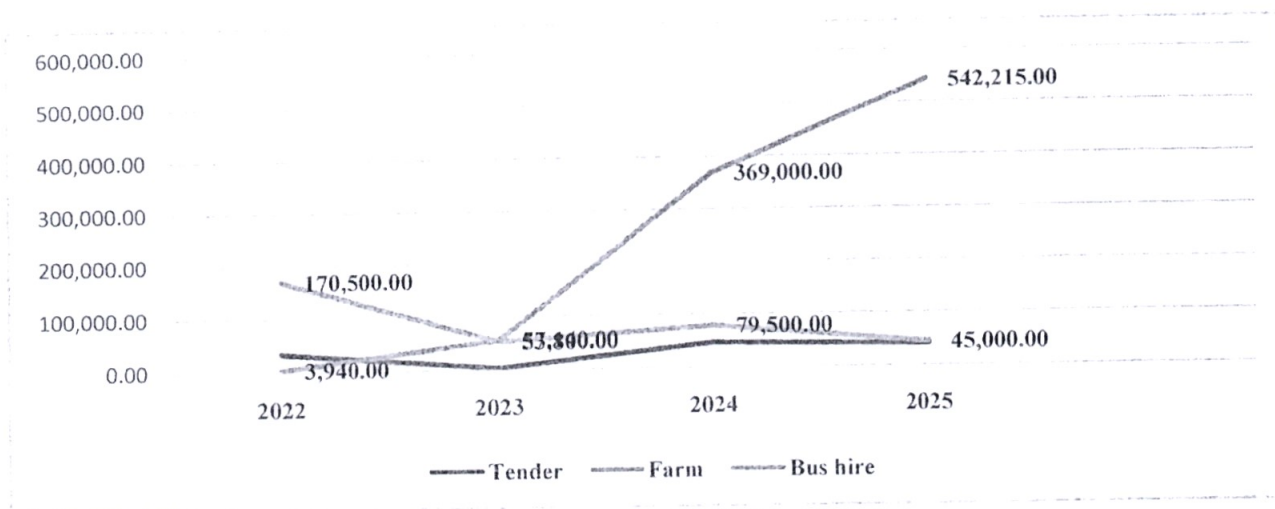
In the year ending 2023 the total capitation was Kshs. 10,426,216.75 there was a net decrease in capitation of Kshs. 2,698,959.75 due to less disbursement from government. The shortfall in grants has increased from Kshs. 1,576,810.00 to Kshs. 5,570,745.60 in the ending 2023, in the year ending 2024 the total capitation was Kshs. 11,830,560.60 net increase of Kshs. 1,404,343.85 from the previous year due to increase in student population, although there was a shortfall of Kshs. 6,038.10 per student as per the required capitation, in the current financial year the total capitation was Kshs 10,014,331.00 a decrease of Kshs. 1,816,229.60 this was due to change of curriculum which there was no form one intake in the year ending 2025. The collection per student was Kshs. 14,006.06 which is a shortfall of Kshs. 8,208.00 as per the required capitation of Kshs. 22,214.00 per student.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	Tender	41,000.00	47,500.00	4,000.00	35,000.00
2	Farm	542,215.00	369,000.00	57,140.00	3,940.00
3	Bus Hire	45,000.00	79,500.00	53,800.00	170,500.00
	Total	628,215.00	496,000.00	114,940.00	209,440.00
	Increase/Decrease	(132,215.00)	(381,060.00)	(94,500.00)	(35,535.00)

Trend Over the Last Three Years





Trend Over the Last Three Years

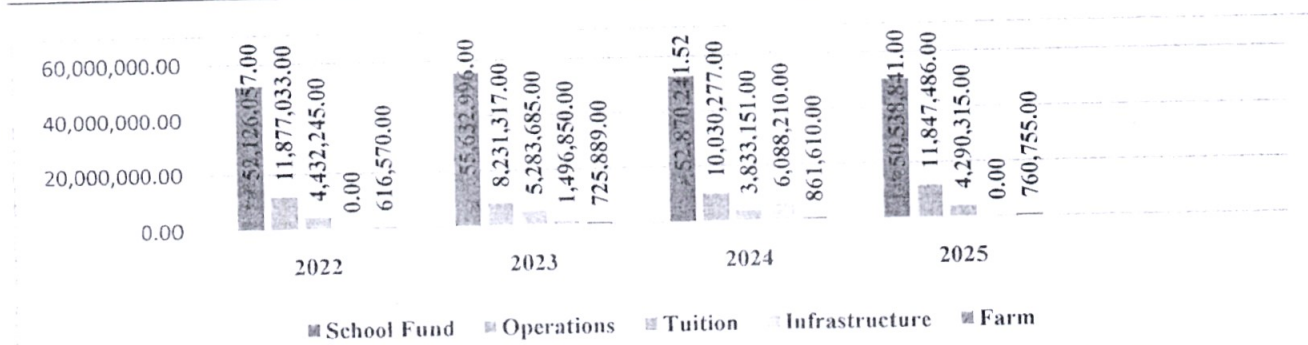
Income from the bus hire has also dropped by around Kshs.116,000.00 from the year 2022 to the year ending 2025 due to most schools acquiring new buses and the ageing of our bus. Income for the year ending 2025 increased due to increase in milk production and sale of maize from a leased land, where 4acres was silage and 5acres for dry maize supply to school.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

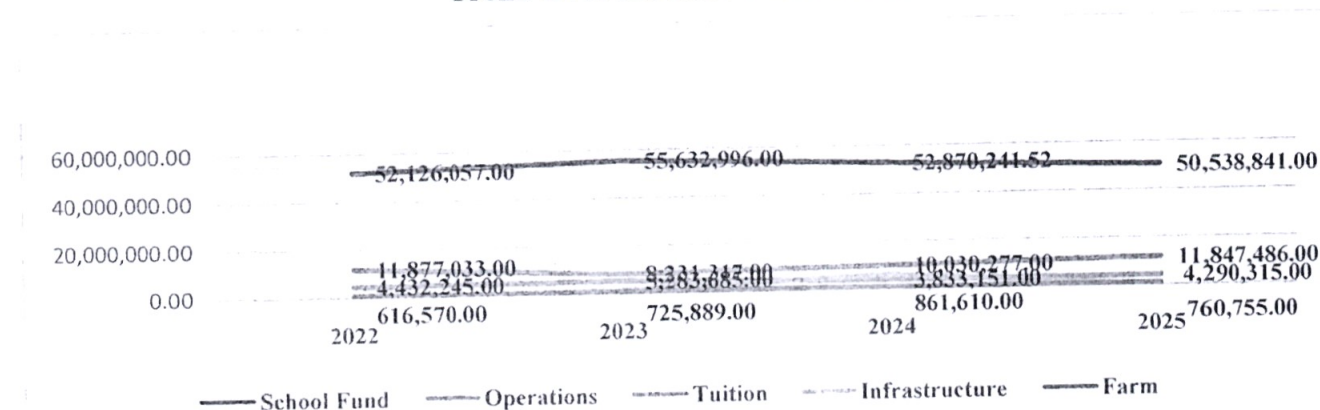
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO	ACCOUNTS	2025	2024	2023	2022
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	50,538,841.00	52,870,241.52	55,632,996.00	52,126,057.00
2	Operations Account	11,847,486.00	10,030,277.00	8,231,317.00	11877,033.00
3	Tuition Account	4,290,315.00	3,833,151.00	5,283,685.00	4,432,245.00
4	Infrastructure Account	0.00	6,088,210.00	1,496,850.00	0.00
5	Farm Account	760,755.00	861,610.00	725,889.00	616,570.00
	Total	67,437,397.00	73,683,489.52	71,370,737.00	65,739,402.00
	Increase/Decrease	6,246,092.52	2,312,752.52	5,631,335.00	39,739,055.48

Trend Over the Last Three Years



Trend Over the Last Three Years

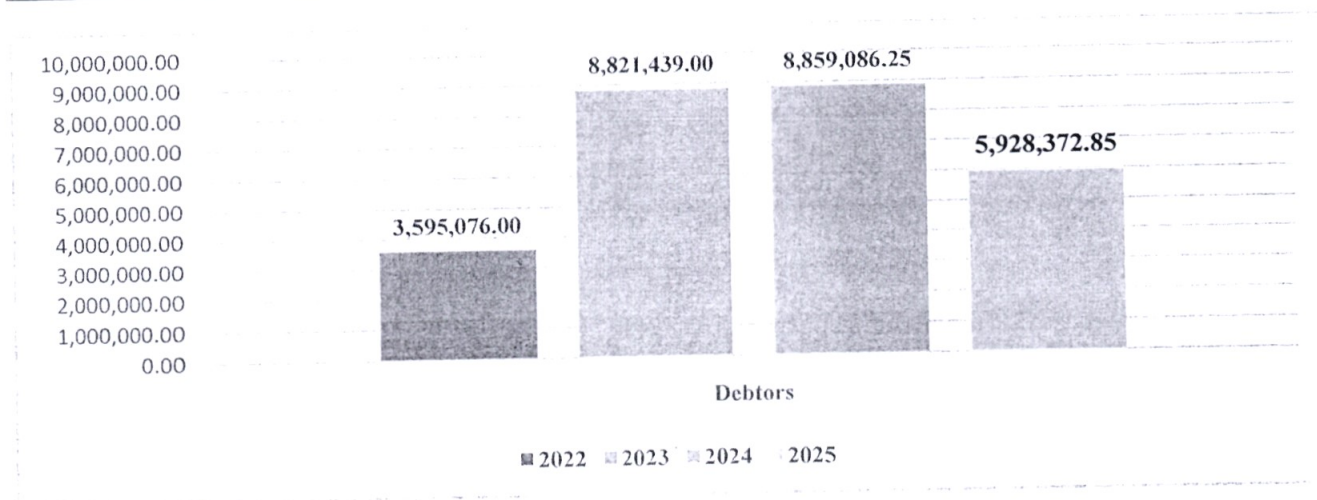


In the year ending 2023 there was a net increase of expenditure due to high cost of food commodities and poor fees collections, for the year ending 2024 increase in expenditure was due to inflation of prices of commodities, and in the year ending 2025 there was a net decrease 6,246,092.52 due to change of curriculum thus drop in students' population and cut of government funding.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2025	2024	2023	2022
1	School Fund Account	Kshs	Kshs	Kshs	Kshs
a	Debtors	5,928,372.85	8,859,086.25	8,821,439.00	3,595,076.00
	Total	5,928,372.85	8,859,086.25	8,821,439.00	3,595,076.00
	Increase/Decrease	2,930,713.40	37,647.25	5,226,363.00	(9,081.00)

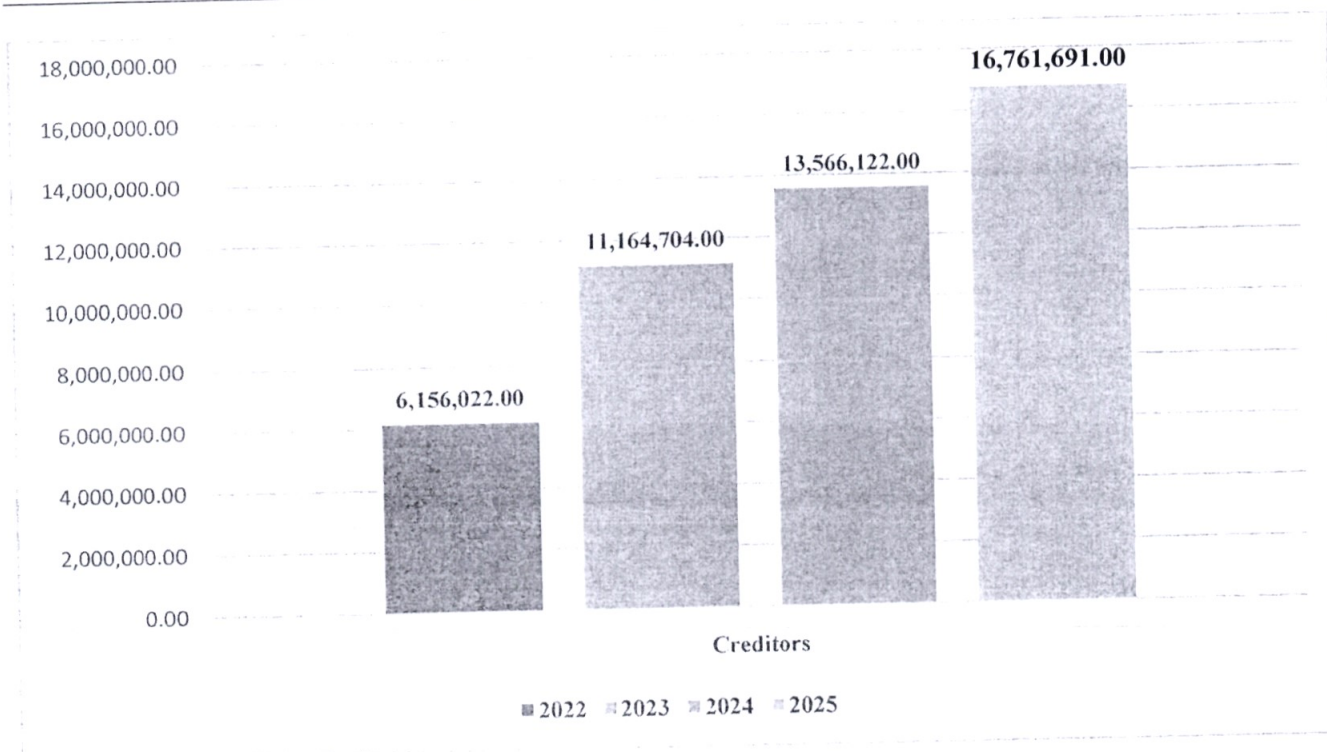
Trend Over the Last Three Years



In the current financial year ending 2025 there was a drop of fees arrears by Kshs.2,930,713.40 due to change of school curriculum thus drop students' population, increase in fee collection effort from the administration and offering of different modes of payment I.e., payment in kind maize, beans and firewood.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2025	2024	2023	2022
1	School Fund Account	Kshs	Kshs	Kshs	Kshs
a	Creditors	16,761,691.00	13,566,122.00	11,164,704.00	6,156,022.00
	Total	16,761,691.00	13,566,122.00	11,164,704.00	6,156,022.00
	Increase/Decrease	3,195,569.00	2,401,418.00	5,008,682.00	(1,205,749.00)

Trend Over the Last Three Years



In the financial year 2022/2023, 2023/2024 and 2024-2025 there was net increase of Kshs 5,008,682.00, Kshs 2,401,418.00 and Kshs.3,195,569.00 respectively this is attributed to;

- Reduction in FREE SECONDARY EDUCATION disbursement.
- Non fees adjustment from parents.
- Low recovery of fees arrears.
- Inflation of prices of commodities.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

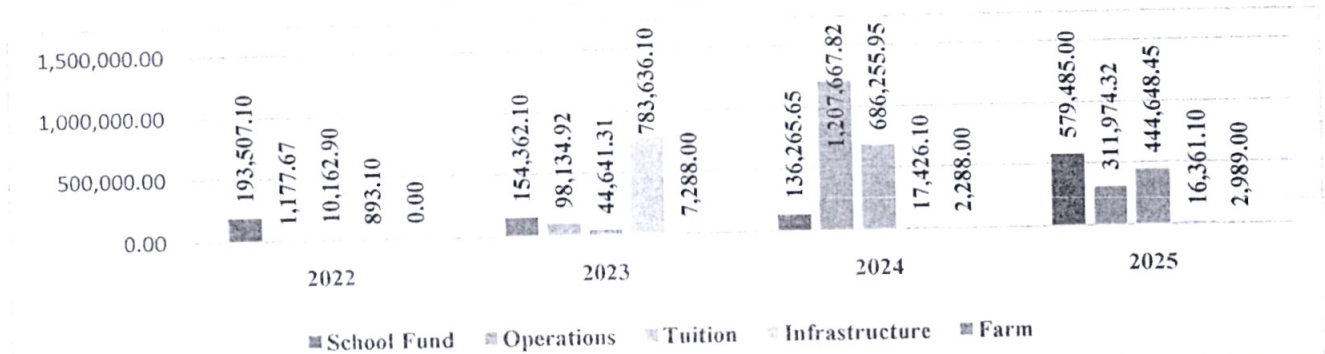
MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2025	2024	2023	2022
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	579,485.00	136,265.65	154,362.10	193,507.10

KAMAGUT HIGH SCHOOL

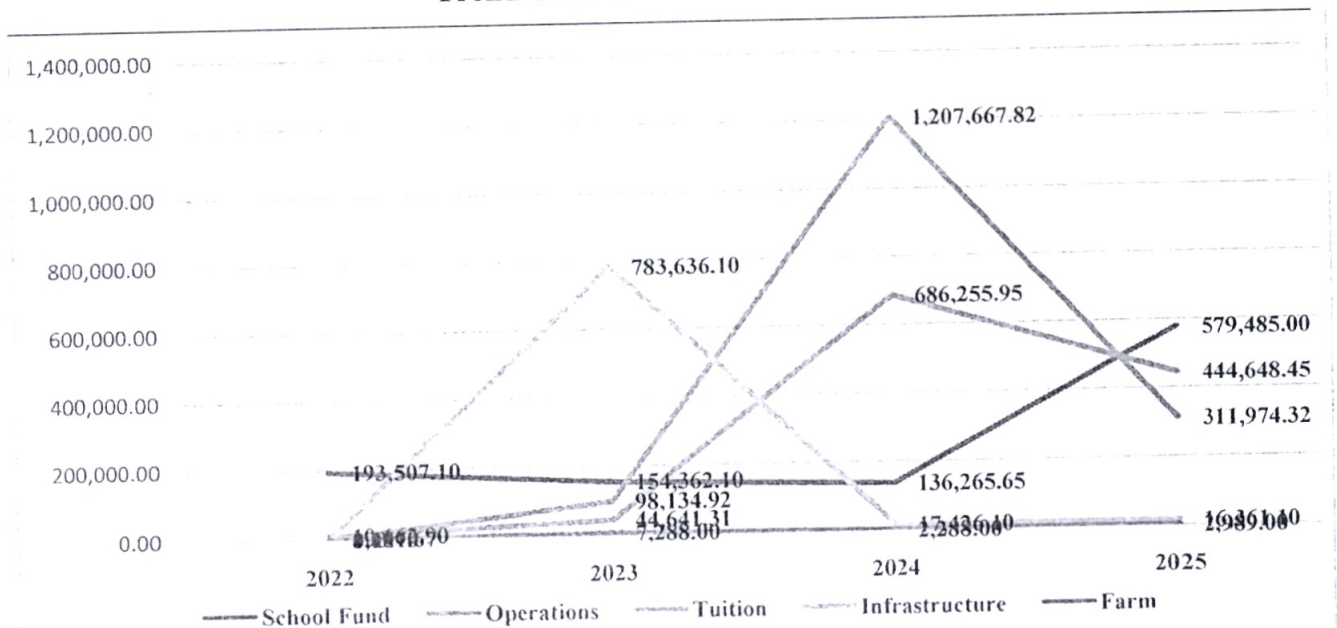
Annual Report and Financial Statements For the year ended 30th June 2025

2	Operations Account	311,974.32	1,207,667.82	98,134.92	1,177.67
3	Tuition Account	444,648.45	686,255.95	44,641.31	10,162.90
4	Infrastructure Account	16,361.10	17,426.10	783,636.10	893.10
5	Farm Account	2,989.00	2,288.00	7,288.00	-
	Total	1,355,457.87	2,049,903.52	1,088,062.43	205,740.77
	Increase/Decrease	694,445.65	961,841.09	882,321.66	162,155.80

Trend Over the Last Three Years



Trend Over the Last Three Years



b) Teacher Student ratio:

Between the month of July 2024 and 30th June 2025, the status of the teaching staff is as follows:

There are 43 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. Although the teacher's student ratio lies at 1:17 this is due to poor distribution of teachers per subject.

c) The mean score in the 2022 - 2024 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2024	208	6.8317	130	62.5%	7.5	There was a +ve deviation of 2.1467 as compared the year 2023
2023	222	4.685	19	8.56%	7.5	There was a -ve deviation of 1.9922 as compared the year 2022
2022	152	6.6776	90	59%	7.5	There was a +ve deviation of 0.4876 as compared the year 2021

d) The capacity of the school:

S/No.	Name	Capacity/Population	Status
1	Student enrolment	749	
2	Dormitories	8	
3	Laboratories	2	
4	Dinning Halls	300-capacity	In progress
5	Toilets	2-20 Door for boys 2-20 Door for girls	
6	classes	21	

KAMAGUT HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

e) Development projects carried out by the school:

	Project	Year	Status	Amount (Kshs)	Source
1	FENCING SCHOOL PERIMETER	2021	Completed	1,367,070.00	TIG, Maintenance & Improvement
2	CONSTRUCTION OF DINING HALL	2022	Completed	827,120.00	TIG, Maintenance & Improvement
3	BEDS/CHAIRS/DESKS RENOVATION OF TOILET & BATHROOMS	2023	Completed	3,215,180.00	TIG, Maintenance & Improvement
4	-BEDS/CHAIRS/DESKS -LABORATORY STOOLS -BOYS BATHROOMS & URINAL EXPANSION -WATER HARVESTING	2024	Completed	3,527,840.00	Maintenance & Improvement
5	CONSTRUCTION OF ADMINISTRATION BLOCK	2023	In Progress	-	Ministry

Paul K Busienei

GA for
School Principal 11/04/2026

4. Statement of School Management Responsibility

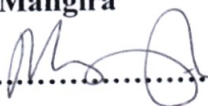
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kamagut High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Joseph Mangira

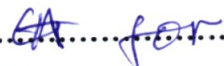
.....

Name:

Designation: Chairman, School Board of Management

Date: 11/04/2026

Paul K Busienei

.....

Name:

Designation: School Principal & Secretary to Board of Management

Date: 11/04/2026

Loice Rutto

.....

Name:

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMAGUT HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional financial statements prepared under IPSAS of Kamagut High School set out on pages 1 to 30, which comprise of the statement of

assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, or the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respects, the financial position of Kamagut High School at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis(including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of financial statements submitted for audit revealed the following inaccuracies;

- i. Key School Information and Management on school bankers indicates that the school operated 9 number of bank accounts. However, note 10 to the financial statements discloses balances in respect of only five (5) bank accounts.
- ii. Annual reports present summary report of performance of the School which covers the trend of the surplus, capitation grants, other incomes, expenditure, debtors, and creditors over the last four (4) years. However, the financial information presented significantly differs with that reflected in the financial statements and therefore inconsistent.
- iii. The statement of cash flows reflects total receipts and payments of Kshs.71,654,136 and Kshs.72,821,880 respectively, in relation to comparative period (2023/2024). However, audited cash flow statement for the financial year 2023/2024 reports receipts and payments of Kshs.67,209,423 and Kshs.65,760,560, resulting in unreconciled variances of Kshs.4,444,713 and Kshs.7,061,320 respectively. No evidence was provided that the prior year amounts had been restated.
- iv. The Notes have been inconsistently cross-referenced to the statement of financial performance as follows;

Financial statement Component	Note cross-referenced to	Appropriate note
School fund income – parents' contributions	3	4
School fund income – other receipts	4	5
Government grants for infrastructure	5	3

- v. The statement of financial performance reflects school fund income – other receipts of Kshs.863,881 in respect of financial year 2023/2024. However, Note 5 to the financial statements reflects an amount of Kshs.5,304,594, leaving unreconciled variance of Kshs.4,440,713.
- vi. The statement of assets and liabilities reflects a receivable balance of Kshs.9,094,086 in respect of financial year 2023/2024, as further disclosed in Note 13 to the financial statements. However, the Note reports a balance of Kshs.28,762,122, leaving unreconciled variance of Kshs.19,668,036.
- vii. The statement of budgeted versus actual amounts reflects actual payments of Kshs.64,403,292. However, the statement of cashflows reflects payments of Kshs.66,675,547 leaving unreconciled variance of Kshs.2,272,255. This is despite the fact that the two statements are prepared on the same basis (cash basis).
- viii. The statement of budgeted versus actual amounts reflects casting errors of Kshs.547,500 and Kshs.230,150 in respect of total budgeted income and actual on a comparable basis of respectively. In addition, the percentages of utilization for capitation grant on tuition are not accurate.
- ix. Note 16 to the financial statements reflects biological assets of Kshs.495,000 in relation to comparative period (2023/2024). However, audited financial statements for the financial year 2023/2024 a nil balance. No evidence was provided that the prior year amounts had been restated. Note 13 to the financial statements on receivables reflects a nil balance in relation to imprests. However, a schedule at annex 2 to the financial statements indicates that imprests totaling to Kshs.36,000 were outstanding as at 30 June, 2025.
- x. Annex 2 to the financial statements indicates that total fixed assets reduced by Kshs.3,065,000 from a balance of Kshs.109,217,510 brought forward from financial year 2023/2024 to Kshs.106,152,510 as at 30 June, 2025. However, the annex did not provide a movement schedule for the assets, detailing additions and disposals during financial year 2024/2025. This is despite Note 9 to the financial

statements reflecting and expenditure of Kshs.1,383,000 on a new administration block, with no disposal of assets recorded in the statement of financial performance. The accuracy of the fixed assets balance Kshs.106,152,510 as at 30 June, 2025 could not therefore be confirmed.

In the circumstances, accuracy and completeness of balances reflected in the financial statements could not be confirmed.

2. Unsupported Payments

The statement of financial performance reflects payments for operations of Kshs.11,846,421 and boarding and school fund payments of Kshs.50,538,841 all totaling to Kshs.62,385,262. However, examination of payment vouchers revealed payments amounting to Kshs.9,315,428 were made without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, and goods received notes.

In the circumstances, the regularity, accuracy and completeness of the payments of Kshs.9,315,428 could not be confirmed

3. Unsupported Cash and Cash Equivalent Balance

The statement of assets and liabilities reflects cash and cash equivalent balance of Kshs.1,356,562 as disclosed in Note 10 and 11 to the financial statements. Included in this amount are bank balances held in 5 (five bank accounts) totalling Kshs.1,355,458 and cash in hand of Kshs.1,104 that were not supported by bank statements, bank certificates, bank reconciliations and cash count certificates. Further, balances of three (3) out of the nine (9) bank accounts disclosed in the school's key information and management were not disclosed in Note 10 to the financial statements.

In addition, review of the bank accounts revealed that Kshs.1,000,000 donations for infrastructure were deposited in donations/PTA account on 10/03/2025. However, the account was not supported by cash book, bank statements and reconciliation statements nor was the bank account disclosed in note 8 to the financial statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,356,562 could not be confirmed.

4. Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.25,728,167 as disclosed in Note 13 to the financial statements. According to the Note, the receivables comprise of fees arrears and salary advance of Kshs.25,728,167 and Kshs.40,000 receptively. In addition, annex 2 to the financial statements reflects

imprest amounts amounting to Kshs.36,000, which were not included in the receivables balance. However, supporting documentation such as; detailed schedules; invoices issued to students; payroll and salary recovery records; imprest requisition forms, registers and surrenders; and detailed ageing analysis were not provided for audit. Further, included in the balance is accounts receivable balance of Kshs.18,062,384 which had been outstanding for more than two (2) years, representing 70% of the total accounts receivable. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of accounts receivable amounting to Kshs.25,728,167 could not be confirmed.

5. Unsupported Accounts Payable Balance

The statement of financial assets and liabilities reflects payables balance of Kshs.17,549,708 as disclosed in Note 14 to the financial statements. Review of accounts payables totalling Kshs.10,692,532 indicated that an amount of Kshs.8,486,829 was not supported by appropriate documentation such as; approved purchase requisitions, request for quotation or tender documents, signed contracts or Local Purchase Orders (LPO) / Local Service Orders (LSOs), delivery note, Goods Received Notes (GRNs), inspection and acceptance committee reports, job cards or service completion certificates, supplier's original Invoice and supplier statements. In addition, no supporting schedule, fee payment receipts and student statements were provided for audit.

In the circumstances, the accuracy and completeness of accounts payables amounting to Kshs.9,274,846 could not be confirmed

6. Undeclared Income from Donations.

The statement of financial performance reflects school fund income - other receipts of Kshs.4,853,672 as further disclosed in Note 5 to the financial statements. Included in the balance is Kshs.1,000,000 from donations. However, examination of school records revealed deposits in to the donations account totaling Kshs.383,905, which were not recognized in the financial statements. In addition, the school charged each student a donation of Kshs.6,000 per year. However, no evidence was provided that the donations were not recorded, banked and disclosed in the financial statements.

In the circumstances, the accuracy and completeness of School fund income - other receipts of Kshs.4,853,672 could not be confirmed.

7. Accuracy of School Fund Income – Parents' Contributions

The statement of financial performance reflects School fund income – parents' contributions of Kshs.35,366,228 as further disclosed in Note 4 to the financial

statements. According to the statement of cash flows, an equivalent amount was collected during the year. However, ageing analysis presented at Note 13 to the financial statements indicates that Kshs.5,928,373 of the fee arrears of Kshs.25,728,167, related to the amounts invoiced to students during the year under audit (less than 1 year old), an indication that school fund income – parents' contributions was recognized in the statement of financial performance on cash basis.

In the circumstances, the completeness and accuracy of the School fund income-parents contribution of Kshs.35,366,228 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kamagut High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Board of Management is responsible for the Other Information set out on page ii to xviii which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of an Approved Budget

Management did not prepare and submit for approval, annual estimates of revenue and expenditure contrary to the provisions of Paragraph 16 of the fourth schedule to the Basic Education Act, 2013 and the operation manual for utilization of learner capitation grant and other School funds, 2020.

In the circumstances, Management was in breach of the law.

2. Lack of an Imprest Register

During the year under review, the school did not maintain an updated imprest register, contrary to Regulation 93 (4) of the Public Finance Management (National Government) Regulations, 2015. It was therefore not possible to confirm the outstanding imprest balance of Kshs.36,000 as disclosed under annex 2 to the financial statements.

In the circumstances, Management was in breach of law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations payments amount of Kshs.11,846,421 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.394,000 transferred to Kenya High School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.394,000 could not be confirmed.

4. Non-collection of Capacity Building Levy on Procurement Contracts

During the review of procurement transactions, it was noted that the School procured goods and services with a total contract value of Kshs.58,580,144 but did not deduct, collect or remit the statutory Capacity Building Levy of 0.03% amounting to Kshs.17,574. This is contrary to Paragraph 3 (1) of the Public Procurement Capacity Building Levy Order, 2023.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with Affirmative Action Requirements in Procurement

The statement of financial performance reflects use of goods and services amount of Kshs.66,675,547 as disclosed in Notes 6, 7, 8 and 9 to the financial statements which includes an amount of Kshs.59,118,254 in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that the School did not reserve 30% of the Procurement of goods and services for Youth Women and Persons with Disabilities, contrary to Section 53(6) of Public Procurement and Assets Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

6. Lack of a Functional Procurement Unit

During the period under review, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public

Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

Further, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer of a procuring entity shall maintain a proper filing system with clear links between procurement and expenditure files that facilitates an audit trail.

In the circumstances, Management was in breach of law.

7. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

8. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,931,793 and Kshs.8,312,294, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number 694 students while the enrolment records provided by the school indicated a total number of nine hundred and thirty eight (938) students, resulting in an unexplained variance of 244 students. As a result of the variances, the School was under funded by an amount of Kshs.10,620,787.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

9. Long Outstanding Payables Balance

The statement of financial position reflects a payables balance of Kshs.17,549,708 as further disclosed in Note 14 to the financial statements. The Balance comprises of trade creditors of Kshs.16,761,691 and prepaid fees of Kshs.788,017. However, included in the balance is a trade creditors balance of Kshs.7,724,317 which has been outstanding

for more than one (1) year, exposing the School to risk of loss of public funds through litigations, interests and penalties. This is contrary to provisions of Regulation 139(6) of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to plan its procurement and cash or fund flows to ensure that contractors are paid promptly as per the terms of contract.

In the circumstances, the Management was in breach of the law.

10. Inadequacy of Facilities in the School

During the review of the School's records and physical inspection, it was noted that no documented facility assessment reports were available to demonstrate that the School's infrastructure meets the minimum standards under Regulation 64 of Basic Education Regulation, 2015. In addition, there was no evidence that the Board of Management monitored or verified the adequacy of classrooms, boarding facilities, laboratories, libraries, sanitation facilities, or outdoor play areas, as required by Section 59(c) of the Basic Education Act, 2013. Further, the school did not maintain documentation to support compliance with Sections 39 of the Act, and Regulations 82(2) and 83 of the Basic Education Regulation, 2015, including evidence that premises and equipment are appropriate for the programmes offered.

In the circumstances, the Management was in breach of the law.

11. Payment of Salaries Below the Statutory Minimum Wage

Review of the payroll for June, 2025 revealed that several non-teaching staff were paid basic salaries below the statutory minimum wage prescribed under the Regulation of Wages (General) (Amendment) Order, 2024. Employees serving as cook, accounts clerk and ICT technician earned basic pay of Kshs.15,789, Kshs.15,144 and Kshs.13,105 respectively, which were below the applicable statutory minimum wage for comparable categories of workers

In the circumstances, Management was in breach of law.

12. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments for the year ended 30 June, 2025 reflects school fund income - parents' contributions amount of Kshs.35,366,228 as disclosed in note 3 to the financial statements. Examination of records revealed that the school charged an amount of Kshs.7,000 for each form four student and Kshs.6,000 for all other students towards donations and Kshs.2,000 and Kshs.1,500 for remedial classes and bread respectively. This amounted to a total unauthorized collection Kshs.9,135,000 which had

not been approved by the Ministry of Education through the County Education Board, and which was contrary to Regulation 44 of the Basic Education Regulation, 2015.

In the circumstances, Management was in breach of law.

13. Projects Implementation Status

During the financial year the School received a donation of Kshs.1,000,000 for construction of school administration block. However, the school did not budget for the construction of the new administration block and that Kshs.1,383,000 was incurred in procurement of materials and payment of labour resulting to an over expenditure of Kshs.383,000. Further, payment vouchers and procurement documents for the project has not been provided for audit verification.

In addition, two (2) CBC classrooms were constructed at a cost of Kshs.1,783,468 was awarded to a contractor, completed and handed over to the school management in the financial year 2022/2023. However, at the time of audit the two classrooms remained unused. The project was funded by the Ministry of Education

In the circumstances, the value for money and regularity for the expenditure on projects totalling Kshs.3,166,468 could not be confirmed.

14. Lack of Medical Examination Certificates for Food Handlers

Review of the personal files for food handlers revealed that the Cateress had only one (1) certificate of medical examination issued at the time of employment, while the files for the cooks did not contain any certificates of medical examination. This was contrary to Regulation 15(1)(b) of the Food, Drugs and Chemical Substances (Food Hygiene) Regulations, 1978, Legal Notice No. 106 of 1978, which requires medical examination of employees in a food plant prior to employment and at regular intervals, and Form D to the Regulations which provides that the certificate of medical examination is valid for six months.

In the circumstances, Management was in breach of law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in System Security and Controls

Review of the School's financial systems revealed that no requests were made by users before they are allowed system access, login sessions persisted for many days until users logged out, users could concurrently log in on multiple computers and regular backups of important information from the system were not made.

In circumstances, the effectiveness of controls in management of the financial system could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.106,152,510. However, review of the School's assets register revealed assets which includes land, buildings, motor vehicles, plant and equipment balance of Kshs.12,467,934 resulting to unexplained variance of Kshs.93,684,575. Further, land ownership documents for three (3) parcels of land are still registered in the name of the school sponsor. Further, Management did not prepare an updated fixed assets register and all assets at the school were not tagged.

In these circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Effectiveness of the Internal Audit Function and Audit Committee

During the year under review, no evidence was provided that internal audit had been carried out and the constituted audit committee did not hold any meetings. Failure to carry out an internal audit is contrary to Section 73(1)(a) of the Public Finance Management Act, which states that every national government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the

Accounting Standards Board. In addition, inactivity of the audit committee contravenes the provisions of Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the audit committee shall meet at least once in every three months.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

4. Weaknesses in Board of Management

During the year under review, the School did not have an annual board work plan or schedule of activities/board charter for the year under review as envisioned by Section 59 of the Basic Education Act, 2013. Further, Management did not constitute sub committees as per section 61 of the Basic Education Act, 2013 and submit an annual report on governance to Director of Basic Education section 60 of the Basic Education Act, 2013. In addition, management did not provide evidence of meetings of the full board at least three times during the year as per subparagraph 6(1) of the Fourth Schedule of the Basic Education Act, 2013.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

5. Lack of Risk Management Policy

Management failed to provide a risk management policy and an internal audit plan based on a formal risk assessment. There was no evidence of submission of the assessment to the audit committee by the 15 February, of the financial year or evidence of submission of the findings of internal audit assignments to the accounting officer.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

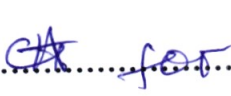
Description Of Vote Head	Note	2024 - 2025	2023 - 2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,931,792.50	2,087,677.60
Government grants for operations	2	8,312,293.50	11,319,327.00
School fund income- parents' contributions	3	35,366,228.00	47,822,816.00
School fund income- other receipts	4	4,853,672.00	863,881.00
Government grants for infrastructure	5	-	6,090,000.00
Total Revenue		50,463,986.00	68,183,701.60
Expenditure			
Tuition	6	4,290,285.00	3,833,151.00
Operations	7	11,846,421.00	10,030,277.00
Infrastructure	8	0.00	6,088,210.00
Boarding and school fund	9	50,538,841.00	52,870,241.52
Total Expenditure		66,675,547.00	72,821,879.52
Surplus/Deficit		(16,211,561)	(4,638,177.92)

The school financial statements were approved on _____ 2025 and signed by:

Joseph Mangira

Paul K busienei

Loice Rutto


Name:

Name:

Name:

Chair BOM

School Principal/ Secretary to
BOM

Bursar/ Finance Officer

Date: 1/04/2026

Date: 1/04/2026

Date: 1/4/26

7. Statement of Assets and Liabilities As At 30th June 2025

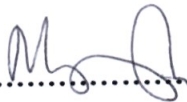
Description	Note	2024 - 2025	2023 - 2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,355,458.12	1,760,993.12
Cash balances	11	1,104.00	1,747.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		1,356,562.12	1,762,740.12
Account's receivables	13	25,728,167	9,094,086.25
Total financial assets (a)		27,084,729.12	10,856,826.37
Financial liabilities			
Accounts payables	14	17,549,708.00	14,034,145.00
Total Financial Liabilities (b)		17,549,708.00	14,034,145.00
Net financial assets (a-b)		9,535,021.12	(3,177,318.63)
Represented by			
Accumulated fund b/fwd	15	9,958,625	(3,177,318.63)
Surplus/deficit for the year		(16,212,626.00)	(4,638,177.92)
Net Assets		(6,254,001.00)	(1,460,859.29)

The school's financial statements were approved on _____ 2025 and signed by:

Joseph Mangira,

Paul K Busienei

Ioice Rutto





Name:

Name:

Name:

Chair BOM

School Principal/ Secretary to
BOM

Bursar/ Finance Officer

Date: 11/04/2026

Date: 11/04/2026

Date: 11/4/26

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024 - 2025	2023 - 2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,931,792.50	2,087,677.60
Government grants for operations	2	8,312,293.50	11,319,327.00
Government grants for infrastructure	3	0.00	6,090,000.00
School fund income- parents contributions/ fees	4	35,366,228.00	46,848,537.75
Other income	5	4,853,672.00	5,308,594.00
Total receipts		50,463,986.00	71,654,136.35
Payments			
Cash outflows for tuition	6	4,290,285.00	3,833,151.00
Cash outflows for operations	7	11,846,421.00	10,030,277.00
Cash outflows for infrastructure	8	0.00	6,088,210
Cash outflows Boarding/lunch and school fund payments	9	50,538,841.00	52,870,241.52
Total payments		66,675,547.00	72,821,879.52
Net cash inflow/outflow from operating activities		(16,211,561.00)	(1,167,743.17)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cashflow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(16,211,561.00)	(1,167,743.17)
Cash and cash equivalent at beginning of the FY		1,762,739.82	313,876.00
Cash and cash equivalent at end of the FY		1,356,562.12	1,762,739.83

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

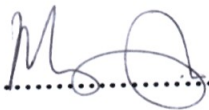
(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on _____ 2025 and signed by:

Joseph Mangira

Paul K busienei

Loice Rutto

.....


Name:

Chair BOM

Date: 11/04/2026

.....
 for

Name:

**School Principal/ Secretary to
BOM**

Date: 11/04/2026

.....


Name:

Bursar/ Finance Officer

Date: 11/4/26

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) CAPITATION GRANT ON TUITION					
Exercise books	819,300.00	(819,300.00)	-	-	0.0%
Laboratory equipment and apparatus	512,350.00	500,000.00	1,012,350.00	968,366.50	104.5%
Teaching/learning materials	360,000.00	319,300.00	679,300.00	610,868.00	111.2%
Internal exams	474,150.00	-	474,150.00	337,657.50	140.4%
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	4,148,900.00	-	4,148,900.00	3,330,083.00	80.3%
Maintenance and Improvement	3,500,000.00	-	3,500,000.00	2,330,250.00	66.6%
Local transport / travelling	829,500.00	-	829,500.00	110,000.00	13.3%
Electricity and water	938,500.00	-	938,500.00	1,251,520.00	133.4%
Medical and insurance	332,000.00	-	332,000.00	120,330.00	36.2%
Administration costs	663,600.00	-	663,600.00	495,975.00	74.7%
Activity	840,000.00	-	840,000.00	674,135.00	80.3%
(3) FEES CHARGED ON PARENTS					
Personnel emoluments	3,159,860.00	-	3,159,860.00	3,587,260.00	113.5%
Repairs and maintenance	1,448,000.00	-	1,448,000.00	1,320,804.00	91.2%
Local transport / travelling	1,033,500.00	-	1,033,500.00	1,066,278.00	103.2%
Electricity and water	2,934,860.00	-	2,934,860.00	2,688,195.00	91.6%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration costs	1,643,280.00	-	1,643,280.00	1,331,409.00	81.0%
Activity	175,000.00	-	175,000.00	186,650.00	106.7%
Fee on Boarding Equipment and Stores	21,130,000.00	-	21,130,000.00	25,185,632.00	119.2%
OTHER INCOME					
Posho mill	-	-	-	159,940.00	0.0%
School farm	1,000,000.00	-	1,000,000.00	438,656.00	43.9%
Donation new admin block	26,000,000.00	-	26,000,000.00	1,000,000.00	3.8%
Music festivals	-	-	-	2,629,076.00	0.0%
Operation account	540,000.00	-		540,000.00	0.0%
Tender				41,000.00	0.0%
Income from Bus Hire	45,000.00	45,000	0.0%	45,000.00	0.0%
Dairy farm	547,500.00		547,500.00	245,050.00	44.8%
TOTAL INCOME	72,482,800.00	-	71,942,800.00	50,463,985.50	70%
PAYMENTS					
(1) EXPENDITURE FOR TUITION					
Exercise books	819,300.00	-	819,300.00	987,380.00	121%
Laboratory equipments and apparatus	512,350.00	-	512,350.00	1,526,380.00	298%
Teaching/learning materials	360,000.00	-	360,000.00	1,142,500.00	317%
Internal exams	474,150.00	-	474,150.00	632,255.00	133%
BANK CHARGES			-	1,800.00	0%
PAYMENT FOR OPERATIONS					
Personal Emoluments	4,148,900.00	-	4,148,900.00	4,317,162.00	104%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local transport and travelling	829,500.00	-	829,500.00	599,000.00	72%
Administration Cost	663,600.00	-	663,600.00	1,403,128.00	211%
Maintenance & improvements	3,500,000.00	-	3,500,000.00	725,470.00	21%
Electricity and water	938,500.00	-	938,500.00	3,061,351.00	326%
Medical and insurance	332,000.00	-	332,000.00	120,330.00	36%
Activity Expenses	840,000.00	-	840,000.00	802,750.00	96%
Boarding account			-	540,000.00	0%
Bank Charges	5,000.00	-	5,000.00	1,680.00	34%
BOARDING AND SCHOOL FUND PAYMENTS					
Activity	175,000.00	-	175,000.00	816,860.00	467%
Boarding, equipment and stores	21,130,000.00	-	21,130,000.00	35,778,063.00	169%
Bus hire and school bus		-	-	12,000.00	0%
Personnel emoluments	3,159,860.00	-	3,159,860.00	3,226,174.00	102%
Repairs and maintenance & Improvements	1,448,000.00	-	1,448,000.00	1,233,485.00	85%
Local transport / travelling	1,033,500.00	-	1,033,500.00	1,830,445.00	177%
Electricity and water	2,934,860.00	-	2,934,860.00	1,688,356.00	58%
Administration costs	1,643,280.00	-	1,643,280.00	1,931,376.00	118%
Bank Charges			-	11,452.00	0%
Expenses on Income Generating Activities			-	630,895.00	0%
New admin block	1,000,000.00	-	1,000,000.00	1,383,000.00	138%
TOTAL	45,947,800.00	-	45,947,800.00	64,403,292.00	140%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation**Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	400,000.00
Laboratory Equipment	968,366.50	514,000.00
Internal Exams	337,657.50	196,886.00
Teaching / Learning Materials	625,768.50	976,791.60
Others (<i>specify</i>)*	0.00	0.00
Total	1,931,792.5	2,087,677.6

2 Government Grants for Operations

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel emoluments	3,330,083.45	2,590,611.00
Maintenance & Improvement	2,330,250.00	4,941,444.00
Local transport / travelling	110,000.00	381,540.00
Electricity, water & Conservancy	1,251,520.00	1,677,032.00
Medical and insurance	120,330.00	300,000.00
Administration costs	495,975.05	665,700.00
Activity	674,135.00	763,000.00
Total	8,312,293.50	11,319,327.00

3 Government Grants for infrastructure

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Maintenance & Improvement	0.00	4,513,560.00
CBC Classroom	0.00	1,576,440.00
Total	0.00	6,090,000.00

4 School Fund Income -Parents Contribution/Fees

Description	2024 - 2025	2023 - 2024
-------------	-------------	-------------

	Kshs	Kshs
Personnel emoluments	3,587,260.00	5,571,987.00
Fee on boarding Equipment and stores	25,185,632.00	33,172,661.00
Maintenance & Improvement	1,320,804.00	2,537,159.00
Uniforms	0.00	17,450.00
Welfare	0.00	36,000.00
Local transport/Travelling	1,066,278.00	1,343,364.00
Electricity and water	2,688,195.00	3,262,405.00
Activity	186,650.00	214,666.00
Administration costs	1,331,409.00	1,667,124.00
Total	35,366,228.00	47,822,816.00

5 School fund income - OtherIncomes

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Income from farming activities	438,656.00	554,594.00
Income from grants and donations	1,000,000.00	4,722,000.00
Income from Bus hire	45,000.00	0.00
Tender fee	41,000.00	28,000.00
Posho mill	159,940.00	0.00
Music festivals	2,629,076.00	0.00
Operation account	540,000.00	0.00
Total	4,853,672.00	5,304,594.00

6 Tuition

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Exercise books	987,380.00	0.00
Laboratory equipment	1,526,380.00	1,520,235.00
Internal exams	632,225.00	0.00
Teaching / learning materials	1,142,500.00	2,305,486.00
Library/Reference materials	0.00	0.00
Bank Charges	1,800.00	7,430.00
Total	4,290,285.00	3,833,151.00

7 Operations

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel emoluments	4,317,162.00	2,113,590.00
Administration costs	1,403,128.00	679,240.00
Maintenance & Improvements	725,470.00	4,122,000.00
Local transport / travelling	874,550.00	792,035.00
Electricity and water	3,061,351.00	1,381,452.00
Medical and Insurance	120,330.00	120,290.00
Activity	802,750.00	821,440.00
Boarding account	540,000.00	0.00
Bank charges	1,680.00	230.00
Total	11,846,421	10,030,277

8 Infrastructure

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Construction of classrooms	0.00	1,574,440.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Maintenance & Improvemnt	0.00	4,513,560.00
Total	0.00	6,088,000.00

9 Boarding And School Fund

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Personnel emoluments	3,226,174.00	6,991,949.00
Maintenance & improvement	1,233,485.00	1,614,455.00
Local transport / travelling	1,830,445.00	1,010,870.00
Electricity, Water & Conservancy	1,688,356.00	3,162,743.00
Medical expenses	0.00	0.00
Administration costs	1,931,376.00	1,289,820.00
Expenses on Income Generating Activities	642,895.00	386,150.00
Farm expenses	0.00	497,099.00
Fee on Boarding equipment and stores	35,916,063.00	36,651,376.00
Activity expenses	816,860.00	1,195,040.00
Uniforms	0.00	18,800.00
Tender fee	0.00	47,500.00
Bank charges	11,452.00	4,439.52
Music festivals	1,858,735.00	0.00
New admin block	1,383,000.00	0.00
Total	50,538,841.00	52,870,241.52

KAMAGUT HIGH SCHOOL

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024 - 2025	2023 - 2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	7700430713	444,648.45	686,255.95
Operations Account	Active	7700430721	311,974.32	1,207,317.82
School Fund Account/Boarding	Active	1176710869	579,485.00	(134,868.65)
Income Generating Activities Account	Active	1290291594	2,989.00	2,288.00
Infrastructural Account	Active	1117401707	16,361.10	0.00
Total			1,355,457.87	1,760,993.12

11 Cash In Hand

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Notes and Coins	1,104	1,747
Total	1,104	1,747

12 Short Term Investments

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

13 Accounts Receivable

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Fees Arrears	25,728,167.35	28,527,122.25
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	40,000.00	171,000.00
Imprest (list/schedule attached)	0.00	64,000.00
Total	25,768,167.35	28,762,122.25

13 b) Ageing Analysis of Accounts Receivable

Description	2024 - 2025		2023 - 2024	
	Kshs		Kshs	
	2024 - 2025	% of the total	2023 - 2024	% of the total
Less than 1 year	5,928,372.85	23%	8,859,086.25	31%
Between 1- 2 years	1,737,410.50	7%	1,605,652.00	6%
Over 2 years	18,062,384.00	70%	18,062,384.00	63%
Total (should tie to note 13 a)	25,728,167.35	100%	28,527,122.25	100%

14 Accounts Payable

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	16,761,691.00	13,566,122.00
Prepaid Fees	788,017.00	468,023.00
Total	17,549,708.00	14,034,145.00

14a. Ageing Analysis of Accounts Payable

Description	2024 - 2025		Insert 2023 - 2024	
	Kshs		Kshs	
	2024 - 2025	% of the total	Comparative FY	% of the total
Less than 1 year	9,037,374.00	54%	-	%
Between 1- 2 years	5,184,618.00	31%	-	%
Over 2 years	2,539,699.00	15%	-	%
Total (should tie to note 14)	16,761,691.00	100%	-	%

15 Fund Balance Brought Forward

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Bank Balances	1,778,419.22	1,760,993.12
Cash Balances	1,747.00	1,747.00
Short Term Investments	0.00	0.00
Receivables	25,728,167	9,094,086.25
Payables	(17,549,708)	(14,034,145)
Total	9,958,625.22	(3,177,318.63)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Biological assets

Description	Numbers	2024 - 2025	2023 - 2024
		Kshs	Kshs
Cattle - Cows	7	470,000	495,000
Cattle - Calves	6	115,000	0.00
Total		585,000	495,000

17 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

18 Stock/ Inventory

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Stock/ inventory at beginning of the year	3,743,178.00	1,296,934.00
Stock/ inventory purchased during the year	21,540,983.00	22,634,519.00
Stock/ inventory issued during the year	24,115,215.00	20,188,275.00
Balance at end of the year	1,168,946.00	3,743,178.00

12. Annexes

Annex I - Analysis of Pending Accounts Payable

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2025	Comment
		Kshs	Kshs	Kshs	Kshs	
		a	b	c	d=a-c	
	SUPPLY OF GOODS			-	-	
A	TUITION ACCOUNT					
1	Remo Chemicals	21,200.00	3.11.2022	-	21,200.00	
2	Remo Chemicals	402,940.00	2.12.2022	-	402,940.00	
3	Remo Chemicals	212,230.00	12.3.2022	-	212,230.00	
4	Remo Chemicals	4,630.00	20.3.2024	-	4,630.00	
5	Remo Chemicals	61,700.00	12.7.2024	-	61,700.00	
6	Remo Chemicals	37,030.00	15.10.2024	-	37,030.00	
7	Remo Chemicals	36,650.00	20.3.2025	-	36,650.00	
8	Trianon Ent	61,280.00	23.5.2023	-	61,280.00	
9	Dunji consult	617,200.00	30.2.2024	-	617,200.00	
10	Spearhead enterprises	108,900.00	21.9.2024	-	108,900.00	
11	Highmark services	25,000.00	22.2.2024	-	25,000.00	
12	Highmark services	10,000.00	22.2.2024	-	10,000.00	
13	Shred supplies ltd	45,000.00	28.2.2024	-	45,000.00	
14	Digital academic supplies	60,000.00	23.5.2022	-	60,000.00	
15	Shred Publishers	45,000.00	23.6.2024	-	45,000.00	
16	Jamtex Sellers	7,500.00	16.1.2025	-	7,500.00	

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17	Copycat ltd	120,325.00	23.9.2024	-	120,325.00
18	Copycat ltd	240,300.00	11.2.2025	-	240,300.00
	Sub-Total (A)	2,116,885.00		-	2,116,885.00
B	OPERATIONS ACCOUNT				
1	Sunpride Textiles	63,900.00	22.2.2024		63,900.00
2	Avemar	91,500.00	4.3.2020		91,500.00
3	Avemar	35,500.00	3.11.2021		35,500.00
4	Sunpride textiles	12,900.00	7.10.2024		12,900.00
5	Spearhead enterprises	25,500.00	16.7.2024		25,500.00
6	Spearhead enterprises	43,930.00	19.5.2023		43,930.00
7	Spearhead enterprises	47,600.00	16.6.2023		47,600.00
8	Spearhead enterprises	49,774.00	25.7.2023		49,774.00
9	Spearhead enterprises	6,300.00	5.9.2024		6,300.00
10	Spearhead enterprises	16,500.00	21.9.2024		16,500.00
11	Sikazwe tec solution	87,000.00	16.5.2025		87,000.00
12	Lemina investment	221,000.00	25.9.2024		221,000.00
13	Operator Motor Spares	52,500.00	9.7.2024		52,500.00
14	Operator Motor Spares	5,500.00	13.7.2024		5,500.00
15	Operator Motor Spares	12,000.00	23.7.2024		12,000.00
16	Operator Motor Spares	3,500.00	31.7.2024		3,500.00
17	Operator Motor Spares	2,000.00	22.8.2024		2,000.00
18	Operator Motor Spares	10,950.00	12.10.2024		10,950.00
19	Operator Motor Spares	6,050.00	8.11.2024		6,050.00
20	Operator Motor Spares	4,050.00	20.11.2024		4,050.00
21	Operator Motor Spares	16,050.00	25.1.2025		16,050.00
22	Operator Motor Spares	11,400.00	1.2.2024		11,400.00
23	Operator Motor Spares	9,300.00	13.2.2025		9,300.00

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24	Operator Motor Spares	3,500.00	25.2.2025		3,500.00	
25	Operator Motor Spares	12,300.00	2.5.2025		12,300.00	
26	Operator Motor Spares	30,950.00	5.6.2025		30,950.00	
27	Operator Motor Spares	9,950.00	14.6.2025		9,950.00	
28	Inland Electricals	35,850.00	28.5.2024		35,850.00	
29	inland Electricals & H/W	24,200.00	10.6.2024		24,200.00	
30	Inland electricals & H/W	37,450.00	29.8.2024		37,450.00	
31	Inland electricals & H/W	13,750.00	31.8.2024		13,750.00	
32	Inland electricals & H/W	88,160.00	6.12.2024		88,160.00	
33	Inland electricals & H/W	24,305.00	11.12.2024		24,305.00	
34	Inland electricals & H/W	56,000.00	22.1.2025		56,000.00	
35	Inland electricals & H/W	96,180.00	21.5.2025		96,180.00	
36	JesephataMusala	15,500.00	29.8.2024		15,500.00	
37	josephatamusala	15,000.00	30.11.2024		15,000.00	
38	JesephataMusala	15,000.00	30.3.2025		15,000.00	
39	Rohamo enterprises	91,265.00	24.5.2024		91,265.00	
40	Sikazwe tec solution	15,800.00	1.7.2025	-	15,800.00	
41	Sikazwe tec solution	82,000.00	15.5.2025	-	82,000.00	
42	Kamagut welfare	145,300.00	2.5.2024	-	145,300.00	
43	Envoy E. Service	24,000.00	9.9.2024	-	24,000.00	
44	Envoy E. Service	60,000.00	14.2.2025	-	60,000.00	
45	Kamagut welfare	8,300.00	31.12.2021	-	8,300.00	
46	Kamagut welfare	47,600.00	30.8.2022	-	47,600.00	
47	Kamagut welfare	25,600.00	31.12.2022	-	25,600.00	
48	Kamagut welfare	6,200.00	30.5.2023	-	6,200.00	
49	Kamagut welfare	6,200.00	30.6.2023	-	6,200.00	
50	Shanirwoolshop	312,650.00	6.2.2025	-	312,650.00	

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51	Safaya co ltd	60,400.00	7.6.2024	-	60,400.00
52	safaya co. ltd	44,000.00	13.6.2025	-	44,000.00
53	Gurdit Singh shop	61,700.00	22.5.2025	-	61,700.00
54	Dennis Kimeli	14,500.00	11.2.2025	-	14,500.00
55	Johnny Phones elecom	40,700.00	13.6.2025	-	40,700.00
56	Samdor hardware	134,575.00	2.2.2025	-	134,575.00
57	Edward Muyanzi	123,310.00	19.9.2024	-	123,310.00
58	KimutaiChoge	65,490.00	10.3.2025	-	65,490.00
59	KimutaiChoge	150,575.00	7.10.2024	-	150,575.00
60	Yosat ltd	60,030.00	13.1.2020	-	60,030.00
61	Inland electricals & H/W	5,790.00	25.9.2024	-	5,790.00
	Sub-Total (B)	2,898,784.00		-	2,898,784.00
C	BOARDING ACCOUNT				
1	Rebecca Maritim	28,000.00	17.5.2024	-	28,000.00
2	Danlytec supplies	155,000.00	24.4.2024	-	155,000.00
3	Eunice Chebiwott	208,000.00	14.3.2024	-	208,000.00
4	A.ck Leseru	160,000.00	6.2.2024	-	160,000.00
5	Dashakije enterprises	300,000.00	19.12.2023	-	300,000.00
6	Penlo seven enterprises	300,000.00	11.1.2024		300,000.00
7	Penlo seven enterprises	160,000.00	13.5.2024		160,000.00
8	Peris jebet	291,000.00	21.5.2024		291,000.00
9	Fire masters	95,050.00	23.11.2021		95,050.00
10	Inland electricals & H/W	12,800.00	22.7.2024		12,800.00
11	Inland electricals & H/W	5,000.00			5,000.00
12	Spearhead enterprises	183,900.00	21.1.2020		183,900.00
13	Spearhead enterprises	33,915.00	30.7.2021		33,915.00
14	Spearhead enterprises	364,790.00	30.4.2022		364,790.00

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15	Gudink investment	115,440.00	15.5.2024		115,440.00	
16	Spearhead enterprises	159,000.00	1.1.2020		159,000.00	
17	Spearhead enterprises	40,000.00	29.6.2021		40,000.00	
18	Spearhead enterprises	144,310.00	6.10.2023		144,310.00	
19	Spearhead enterprises	28,100.00	12.7.2024		28,100.00	
20	Spearhead enterprises	38,000.00	16.7.2024		38,000.00	
21	Spearhead enterprises	131,650.00	24.7.2024		131,650.00	
22	Spearhead enterprises	239,020.00	7.9.2024		239,020.00	
23	Spearhead enterprises	3,600.00	25.10.2024		3,600.00	
24	Spearhead enterprises	22,500.00	18.3.2025		22,500.00	
25	Spearhead enterprises	173,540.00	6.5.2025		173,540.00	
26	Spearhead enterprises	10,000.00	26.5.2025		10,000.00	
27	Spearhead enterprises	19,000.00	17.6.202		19,000.00	
28	Spearhead enterprises	97,000.00	6.10.2023		97,000.00	
29	Spearhead enterprises	95,000.00	21.9.2024		95,000.00	
30	Flexanns	30,000.00	23.5.2022		30,000.00	
31	Eliud robert Emily	32,540.00	26.7.2024		32,540.00	
32	Eliud robert Emily	29,160.00	31.8.2024		29,160.00	
33	Eliud robert Emily	52,600.00	1.10.2024		52,600.00	
34	Eliud robert Emily	65,340.00	30.10.2024		65,340.00	
35	Eliud robert Emily	46,480.00	22.11.2024		46,480.00	
36	Eliud robert Emily	69,560.00	1.2.2025		69,560.00	
37	Eliud robert Emily	70,570.00	1.3.2025		70,570.00	
38	Eliud robert Emily	50,370.00	1.4.2025		50,370.00	
39	Kamagut enterprise	54,400.00	31.7.2024		54,400.00	
40	Kamagut enterprise	47,325.00	31.8.2024		47,325.00	
41	Kamagut enterprise	127,650.00	30.9.2024		127,650.00	

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42	Kamagut enterprise	111,625.00	31.10.2024		111,625.00	
43	Kamagut enterprise	54,975.00	30.11.2024		54,975.00	
44	Kamagut enterprise	6,300.00	31.12.2024		6,300.00	
45	Kamagut enterprise	87,625.00	31.1.2025		87,625.00	
46	Kamagut enterprise	87,800.00	28.2.2025		87,800.00	
47	Kamagut enterprise	332,500.00	17.2.2025		332,500.00	
48	Kamagut enterprise	96,700.00	31.3.2025		96,700.00	
49	Kamagut enterprise	15,050.00	31.4.2025		15,050.00	
50	Kamagut enterprise	135,050.00	31.5.2025		135,050.00	
51	Kamagut enterprise	59,140.00	30.6.2025		59,140.00	
52	Kamagut enterprise	88,650.00	30.6.2025		88,650.00	
53	The Copycat ltd	122,548.00	5.2.2024		122,548.00	
54	Kamagut welfare	39,150.00	21.8.2024		39,150.00	
55	Kamagut welfare	45,570.00	17.9.2024		45,570.00	
56	Kamagut welfare	17,000.00	20.9.2024		17,000.00	
57	Kamagut welfare	44,800.00	10.10.2024		44,800.00	
58	Kamagut welfare	40,000.00	17.10.2024		40,000.00	
59	Kamagut welfare	45,800.00	25.10.2024		45,800.00	
60	Kamagut welfare	46,000.00	17.10.2024		46,000.00	
61	Kamagut welfare	50,400.00	4.2.2025		50,400.00	
62	Kamagut welfare	50,400.00	11.2.2025		50,400.00	
63	Kamagut welfare	5,050.00	19.2.2025		5,050.00	
64	Kamagut welfare	20,800.00	13.3.2025		20,800.00	
65	Kamagut welfare	70,450.00	6.5.2025		70,450.00	
66	Kamagut welfare	47,950.00	14.5.2025		47,950.00	
67	Kamagut welfare	26,000.00	1.5.2025		26,000.00	
68	Kamagut welfare	45,550.00	25.5.2025		45,550.00	

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69	Karen Chemutai	13,126.00	30.11.2024		13,126.00	
70	Karen Chemutai	42,288.00	31.1.2025		42,288.00	
71	Karen Chemutai	31,776.00	28.2.2025		31,776.00	
72	Karen Chemutai	32,904.00	31.3.2025		32,904.00	
73	karenChemutai	5,040.00	30.4.2025		5,040.00	
74	Karen Chemutai	24,624.00	31.5.2025		24,624.00	
75	Abraham Muten	70,035.00	31.1.2025		70,035.00	
76	Abraham Muten	65,000.00	28.2.2025		65,000.00	
77	Abraham Muten	62,460.00	31.3.2025		62,460.00	
78	Abraham Muten	12,000.00	30.4.2025		12,000.00	
79	Abraham Muten	69,260.00	31.5.2025		69,260.00	
80	Abraham Muten	49,460.00	30.6.2025		49,460.00	
81	Jackson maritim	14,900.00	31.10.2024		14,900.00	
82	Jackson maritim	12,600.00	30.11.2024		12,600.00	
83	Jackson maritim	42,000.00	31.1.2025		42,000.00	
84	Jackson maritim	28,000.00	28.2.2025		28,000.00	
85	Jackson maritim	37,000.00	31.3.2025		37,000.00	
86	Jackson maritim	31,000.00	31.5.2025		31,000.00	
87	Jackson maritim	42,000.00	30.6.2025		42,000.00	
88	Nicholas Birgen	22,575.00	31.1.2025		22,575.00	
89	Nicholas Birgen	3,375.00	30.4.2025		3,375.00	
90	Nicholas Birgen	34,875.00	31.5.2025		34,875.00	
91	Nicholas Birgen	25,875.00	30.6.2025		25,875.00	
92	Pauls Bakery	296,408.00	30.6.2024		296,408.00	
93	Pauls Bakery	137,275.00	30.5.2025		137,275.00	
94	Pauls Bakery	105,990.00	30.11.2024		105,990.00	
95	Pauls Bakery	308,145.00	28.2.2025		308,145.00	

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96	Pauls Bakery	62,020.00	30.4.2025		62,020.00	
97	Pauls Bakery	396,060.00	31.5.2025		396,060.00	
98	Pauls Bakery	306,980.00	30.6.2025		306,980.00	
99	Kamagut welfare	21,500.00			21,500.00	
100	Kamagut welfare	4,720.00	26.7.2024		4,720.00	
101	RodahJepngetich	66,000.00	28.1.2025		66,000.00	
102	Flexanns school suppliers	25,000.00	16.10.2024		25,000.00	
103	Jamtex Sellers	7,500.00	16.1.2025		7,500.00	
104	Grace Wamboi	125,000.00	6.2.2025		125,000.00	
105	Stephen Rotich	27,400.00	21.5.2025		27,400.00	
106	Lydia Maritim	50,000.00	9.5.2025		50,000.00	
107	Sikazwe tec solution	42,900.00	15.5.2025		42,900.00	
108	Bright majestic	82,000.00			82,000.00	
109	Wilson Tarus	100,000.00	17.2.2025		100,000.00	
110	Maximum tread services	28,000.00	13.2.2025		28,000.00	
112	Kamagut welfare	33,000.00	12.8.2024		33,000.00	
113	Jep engineering	1,672,000.00	17.10.2024		1,672,000.00	
114	Johnny Phones Elecom	32,700.00	19.2.2024		32,700.00	
115	Johnny Phones Elecom	28,400.00	14.5.2024		28,400.00	
117	Highmark Services	45,000.00	16.4.2024		45,000.00	
118	Sikazwe tec solution	5,500.00	14.5.2025		5,500.00	
119	Phantom Music	28,600.00	15.7.2023		28,600.00	
120	Kentec energy	146,800.00	12.11.2020		146,800.00	
121	Joselide enterprises	335,200.00	6.3.2024		335,200.00	
122	Joselide enterprises	35,000.00	4.6.2024		35,000.00	
123	Joselide enterprises	80,000.00	7.6. 2024		80,000.00	
124	Joselaide Enterprises	13,000.00	4.9.2024		13,000.00	

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125	Inland electricals & H/W	9,000.00	25.9.2024		9,000.00	
126	Roadside chemist	7,450.00	28.9.2023		7,450.00	
127	Roadside chemist	41,370.00	26.1.2024		41,370.00	
128	Roadside chemist	9,050.00	20.2.2024		9,050.00	
129	Roadside chemist	3,600.00	7.3.2024		3,600.00	
130	Roadside chemist	83,870.00	27.5.2024		83,870.00	
131	Roadside chemist	10,000.00	21.1.2025		10,000.00	
132	Roadside chemist	49,070.00	18.9.2024		49,070.00	
	Sub-Total (C)	11,746,022.00			11,746,022.00	
	Grand Total (E=A+B+C)	16,761,691.00	-	-	16,761,691.00	

Annex 2 – Summary of Fixed Assets Register

S/no	Asset class	Date purchased	2024-2025	2023-2024 b/f
			Kshs	Kshs
1	Land	Balance b/f01/01/2021	52,500,000.00	50,000,000.00
2	Buildings and Structure	Balance b/f01/01/2021	40,185,000.00	42,300,000.00
3	Motor Vehicles	Balance b/f01/01/2021	3,200,000.00	3,800,000.00
4	Office Equipment, furniture and fittings	Balance b/f01/01/2021	4,287,000.00	5,287,000.00
5	ICT Equipment and Other ICT Assets	Balance	1,000,000.00	1,850,000.00

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		b/f01/01/2021		
6	Textbooks	Balance b/f01/01/2021	3,543710.00	4,543710.00
7	Other Machinery and Equipment	Balance b/f01/01/2021	1,286,800.00	1,286,800.00
8	Intangible assets-software	Balance b/f01/01/2021	150,000.00	150,000.00
	Total		106,152,510.00	109,217,510.00

Annex 3 - IMPREST HOLDERS AS AT 30TH JUNE 2025

NO	NAME	Designation	AMOUNT
1	REV. HELLEN SUGUT	CHAPLAIN	10,000.00
2	ELIZABETH BIWOTT	NON-TEACHING	6,000.00
3	BRIGID TANUI	NON-TEACHING	20,000.00
	TOTAL		36000.00