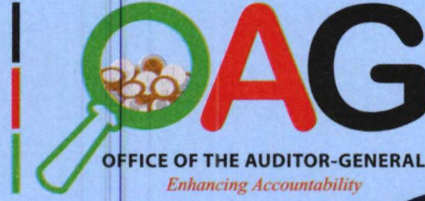
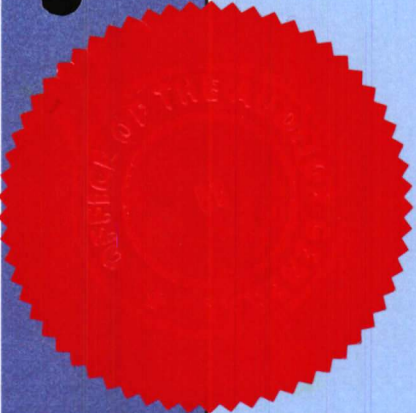


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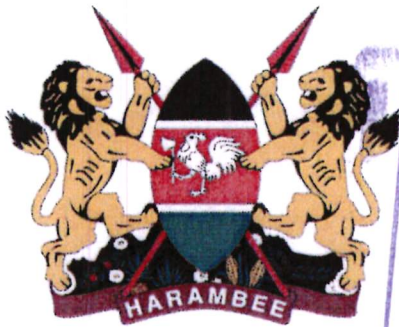
COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2025

COUNTY GOVERNMENT OF KISUMU

4F

Issued 30th September 2025.



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COUNTY REVENUE FUND

County Government of Kisumu

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

a. Acronyms

<i>ADP</i>	<i>Annual Development Plan</i>
<i>AIE</i>	<i>Authority to Incur Expenditure</i>
<i>CA</i>	<i>County Assembly</i>
<i>CARA</i>	<i>County Allocation of Revenue Act</i>
<i>CBK</i>	<i>Central Bank of Kenya</i>
<i>CECM</i>	<i>County Executive Committee Member</i>
<i>CE</i>	<i>County Executive</i>
<i>CG</i>	<i>County Government</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>COG</i>	<i>Council of Governors</i>
<i>CRA</i>	<i>Commission on Revenue Allocation</i>
<i>CRF</i>	<i>County Revenue Fund</i>
<i>CT</i>	<i>County Treasury</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>MCA</i>	<i>Member of County Assembly</i>
<i>OAG</i>	<i>Office of the Auditor General</i>
<i>OCOB</i>	<i>Office of the Controller of Budget</i>
<i>OSR</i>	<i>Own Source Revenue</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>NT</i>	<i>National Treasury</i>
<i>WB</i>	<i>World Bank</i>
<i>KRB</i>	<i>Kenya Roads Board</i>
<i>Kshs</i>	<i>Kenya Shillings</i>
<i>FY</i>	<i>Financial Year</i>

b. Definition of Key Terms

Fiduciary Management: *The key management personnel who had financial responsibility*

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Position	Name
1.	CECM Finance, Economic planning and ICT services	George Omondi Okong'o
2.	Chief Officer Finance, Economic planning and ICT services	Martin Opiyo Okode
3.	Director Finance	Maurice Omondi Oyaro

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

1.	CECM Finance, Economic planning and ICT services	George Omondi Okong'o
2.	Chief Officer Finance, Economic planning and ICT services	Martin Opiyo Okode
3.	Director Finance	Maurice Omondi Oyaro

d) Fiduciary Oversight Arrangements

i. Audit and finance committee activities

The Internal Audit Department of the County Government of Kisumu ensures that the internal controls exist and are adhered to. The Internal Audit reports directly to the County Audit Committee.

The committee is comprised of the following members: -

No.	Name	Position	Qualifications
1.	Mr. Elijah Owino Ngonga	Chairman	Msc ISM, MBA and BBM Accounting
2.	Mr. Samwel Onyango Oware	Member	Msc Finance And BBM Finance
3.	Mr. Glience Odhiambo Arwa	Member	MBA and BBA Finance Certified Fraud Examiner

County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

4	Dr. Antony Lungaho Lusili	Member	PhD SCM, Msc Procurement & Logistics and BBA Entrepreneurship
5	Mr. Kenneth Omondi Ochieng	Member	Bachelor Engineering and MA Project Planning and Management
6	ARCH. Christopher Otieno Ondiek	Member	Architects and Quantity Surveyors
7	Beatrice Omollo	Nominated Member	Departmental Human Resource Manager
8.	Godfrey Dienya	Committee Secretary	BCOM, CPA (K), CPS(K)

ii. Parliamentary committee activities

❖ Senate PAC

❖ Senate PIC

iii. County Assembly of Kisumu

Assembly, Pursuant to the Constitution of Kenya, 2010 and the County Government Act, 2012, has fiduciary oversight role over the execution of the functions of the County Government; under Article 8(1) c) of the County Government Act, 2012, it approves the budget and expenditure of the County government in accordance with article 207 of the Constitution of Kenya; it approves the borrowings of the County Government in accordance with article 212 of the Constitution of Kenya, 2010.

iv. Development partner oversight activities

- i. Kisumu County Revenue Board
- ii. Kisumu Lakefront Development Ltd
- iii. City of Kisumu
- iv. Kisumu County Emergency Fund
- v. Kisumu County Education Fund
- vi. Kisumu County Facility Improvement Fund
- vii. Kisumu County Executive Car Loan and Mortgage Fund

ii. OAG

iii. OCOB

iv. County Executive Committee

*County Government of Kisumu
County Revenue Fund*

Annual Report and Financial Statements For the financial year ended 30th June 2025

Assembly, Pursuant to the Constitution of Kenya, 2010 and the County Government Act, 2012, has fiduciary oversight role over the execution of the functions of the County Government; under Article 8(1) c) of the County Government Act, 2012, it approves the budget and expenditure of the county government in accordance with article 207 of the Constitution of Kenya; it approves the borrowings of the County Government in accordance with article 212 of the Constitution of Kenya, 2010.

e) County Executive Headquarters

P.O. Box 2738

Prosperity Building/House/Plaza

Avenue/Road/Highway

KISUMU, KENYA

f) County Executive Contacts

Telephone: (254)

E-mail: treasury@kisumu.go.ke

Website: www.kisumu.go.ke

g) County Executive Bankers

Central Bank of Kenya Haile Selassie Avenue P.O. Box 60000 City Square 00200 NAIROBI, KENYA	KCB LTD Kisumu Main Branch P.O Box 17-40100 Kisumu	Cooperative Bank of Kenya Kisumu Branch P.O Box 1511-40100 Kisumu.
National Bank of Kenya National Bank Building Harambee Avenue P.O Box 72866-0200 Nairobi	SBM Bank Ltd 1 ST Floor Tuffoam Mall Achieng Oneko Road Kisumu	Equity Bank Ltd Equity Centre, Hospital Road, Upper Hill, P.O. Box 75104-00200 Nairobi.

h) Independent Auditor

Auditor-General
Office of The Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
NAIROBI, KENYA

i) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
NAIROBI, KENYA

j) County Attorney

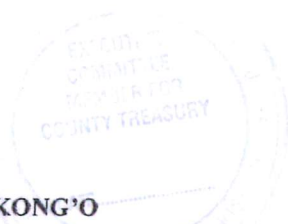
P.O. Box 2738
Prosperity Building/House/Plaza
Avenue/Road/Highway
Kisumu

3. Statement by the CECM Finance

This report presents the annual revenue collection for Kisumu County for the financial year ended 30th June 2025. In compliance with the PFM Act 2012 sec 109, the County ensured that all monies raised or received on behalf of the County Government of Kisumu was paid into the County Revenue Fund except for (Facility Improvement Fund) FIF, and that all money authorized to be paid by the County Government or its entities for public purpose was paid from the account through written approval by the Office of the Controller of Budget.

The total resource envelope for the financial year 2024/2025 stood at Kshs.15,314,331,543 with the actual exchequer disbursed being Kshs. 10,027,897,249. Further, included in the budget was an own source revenue of Kshs.3,804,073,100 against an actual collection of Kshs.777, 043,345 (Net of FIF). During the financial year, December 2024 marked the month with the lowest collected revenue at Kshs,. 24,862,449 whilst March 2025 marked the month with the highest collected revenue at Kshs.144,697,487.

In ensuring efficient service delivery, the County Transferred from the County Revenue Fund an amount totaling to Kshs.10,321,600,088 an amount which included a balance brought forward from the preceding FY 2023/2024 of Kshs 668,943,824. A total of Kshs.9,265,998,957 was transferred to the County Executive with Kshs1,055,601,131 going to the county Assembly during the FY under review.



GEORGE OMONDI OKONG'O
County Executive Committee Member For Finance, Economic Planning And Ict Services
COUNTY GOVERNMENT OF KISUMU

4. Management Discussion and Analysis

Receipts

In the last five years the County Revenue fund has had varied performance in terms of expectations and realization of receipts as described below;

Financial Years	Budgeted (Ksh)	Actual (Ksh)	Variation (ksh)	Realization %
20/21	11,968,434,257	10,176,279,174	1,792,155,083	85%
21/22	12,177,852,473	8,947,393,994	1,437,319,553	73%
22/23	12,045,283,582	9,691,906,112	2,353,377,470	80%
23/24	13,613,134,489	9,480,820,017	4,132,314,472	70%
24/25	15,314,331,543	10,804,942,112	4,509,389,431	71%

The estimated receipts have gradually increased from Ksh 11.9 billion to Ksh 15.3 billion over the past five years while actuals have fluctuated between Ksh. 8 billion and Ksh 10 billion as tabulated above. The best performance was in FY 2020/2021 when the actual revenue realized was 85% of estimated receipts. This good performance was attributed to receipts of previous year (exchequer) released during the year. The fairly good performance was in FY 21/22 with 73% of revenue realised and in the FY 2024/2025 with 71%. This was attributed to late receipt of exchequers from the National treasury and under collection of OSR respectively. The underperformance was due to a number of factors including the following:-

Hard Economic situations led to closure of some businesses which were contributors to main revenue streams.

Absorption of Funds by the Executive in the last five years

	Budgeted estimates	Actual transfer to County Executive	Variance	% realization
FY 20/21	11,968,434,257	7,585,461,416	4,382,972,841	63%
FY 21/22	11,248,535,017	8,404,407,350	2,844,127,667	75%
FY 22/23	11,111,397,362	8,533,526,659	2,577,870,703	77%
FY 23/24	13,613,134,489	8,584,243,710	5,028,890,779	63%
FY 24/25	15,314,331,543	9,265,998,957	6,048,332,586	61%

The amount of transfers made from the CRF relies on receipts from Exchequer, own source revenue and transfers from government agencies. Shortfalls have a negative impact on utilization of funds. This has been the case for all the financial years under review. The highest utilization of funds was in FY 22/23 (77%). This was due to timely receipt of equitable share revenue and transfer from government agencies. The lowest absorption rate was during the FY20/21, FY23/24 both at 63% and FY 2024/25 at 61%.

Transfers to County Assembly

Transfers to the County Assembly during the period under review were Kshs. 1,055,601,131 which is composed of recurrent and development at Ksh 1,019,395,704 and Ksh 36,205,427 respectively.

In conclusion, the County commits to improve on meeting its budgetary targets to realize its objectives by enhancing own source revenue and drawing realistic budgets. The National Treasury on the other hand should support the County by releasing funds in a timely manner for proper cash flow management.

5. Overview of the County Revenue Fund Operations

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, own source revenue, and other miscellaneous deposits in the County Revenue Fund Account.

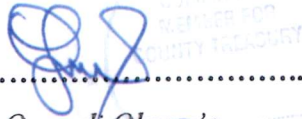
c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts pursuant to Section 109 (6) of the PFM Act 2012. These entities are responsible for the administration of their respective approved budgets.

d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025.



.....
George Omondi Okong'o
CEC Member – Finance and Economic Planning
County Government of Kisumu

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on *June 30, 2025*. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

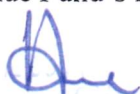
The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended *June 30, 2025*, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable). Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 15th August, 2025.

Signature _____



Name: Martin Opiyo Okode

Ag. Chief Officer Finance 02 DEC 2025

County Government of Kisumu

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF KISUMU

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Kisumu set out on pages 1 to 19, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and

statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund-County Government of Kisumu as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the County Governments Act, 2012 and the Public Finance Management Act 2012.

Basis for Qualified Opinion

Inaccuracies in the Financial Statements

The statement of cash flows reflect an amount of Kshs.529,003,567 in respect of cash and cash equivalents. However, recomputed amount is Kshs.495,203,773, resulting to an unreconciled variance of Kshs.33,799,794.

Further, the statement of financial performance and as disclosed in Note 12 to the financial statements reflect an amount of Kshs.9,290,898,968 and Kshs.1,015,692,620 in respect of transfers to County Executive and County Assembly respectively. However, review of the statement of the financial performance for the County Executive and County Assembly reflect an amount of Kshs,9,100,755,678 and Kshs.1,074,231,922 resulting to unreconciled and unexplained variances of Kshs.190,143,290 and Kshs.58,539,302 respectively.

In addition, the statement of changes in net assets reflects amount of Kshs.483,341,997 in respect of closing balance of net assets. However, the recomputed amount is Kshs.487,278,536 resulting to unreconciled variance of Kshs.3,936,539.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund - County Government of Kisumu Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budget Control and Performance

The statement of comparison of budget and actual amounts reflects County Revenue Fund budget and actual amounts on comparable basis amounts of Kshs.15,314,331,543 and Kshs.10,804,942,098 respectively, resulting in under underfunding of Kshs.4,509,389,445 or 29% of the budgeted receipts. Similarly, the County Revenue Fund disbursed Kshs.10,306,591,588 against actual receipts of Kshs.10,804,942,098 resulting in under disbursement of Kshs.498,350,510 or 5 % of the available funds.

The shortfall in revenue collections and under disbursement affected implementation of planned activities and programs and may have impacted negatively on service delivery to the residents of Kisumu County.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior year's audit report, several issues were raised under the Report on the Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal controls, Risk management and governance. Review of the status during audit of the fund in 2024/2025 revealed that the following five (5) issues remained unresolved.

S/No	Financial Year	Audit Issue
1	2023/2024	Inaccuracies in the Statement of Receipts and Payments
2	2023/2024	Un-Authorized and Unsupported Transfer of Funds to the County Executive
3	2023/2024	Late Exchequer Releases
4	2023/2024	Unspent Cash Balances
5	2023/2024	Irregular Transfers of Development Vote into Recurrent Bank Account

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key Entity Information and Management, Statement by CECM Finance, Management Discussion and Analysis, Overview of the County Revenue Fund Operations and the Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My Opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free

from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 December, 2025

County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

8. Statement of Financial Performance for the year ended 30 June 2025

Description	Notes	FY2024-2025
		Kshs.
Revenue from non-exchange transactions		
Exchequer releases	6	9,074,271,364
Transfers from other government agencies	7	803,301,577
Other grants	8	150,324,308
Return to CRF	9	1,518
Non-Exchange Own Source Revenue	10	445,891,911
Revenue from exchange transactions		
Exchange Own Source Revenue	11	331,151,420
Total Revenue		10,804,942,098
Expenses		
Transfers to County Executive	12	9,290,898,968
Transfers to County Assembly	13	1,015,692,620
Other Transfers		-
Total Expenses		10,306,591,588
Surplus for the year		498,350,510

Name: Martine Opiyo Okode

Ag. Chief Officer- Finance

ICPAK M/No. 15141

Name: Maurice Omondi Oyaro


Ag. Director Finance

ICPAK Member Number:

02 DEC 2025

9. Statement of Financial Position as at 30th June 2025

Description	Notes	FY 2024-2025	Opening Statement
		Ksh.	Ksh.
Assets			
Current Assets			
Cash and Cash equivalents	14	529,003,567	(3,146,738)
Receivables from Non-Exchange Transactions		0	668,943,824
Receivables from Exchange Transactions	15	5,558,262	5,115,007
Total Current Assets		534,561,828	670,912,094
Total Assets (A)		534,561,828	670,912,094
Liabilities			
Current Liabilities			
Accounts Payable	16	51,219,831	670,912,094
Total Current Liabilities		51,219,831	670,912,094
Total Liabilities (B)		51,219,831	670,912,094
Net Assets(A-B)		483,341,997	0
Represented by:			
Accumulated Surplus		483,341,997	0
Net Assets		483,341,997	0


 Department of Kisumu
 Ag. Chief Officer - Finance
 ICPAK M/No. 15141
 22 DEC 2025
 COUNTY GOVERNMENT OF KISUMU
 FINANCE ECONOMY & PLANNING
 FINANCE SERVICES

Name: Martine Opiyo Okode
 Ag. Chief Officer- Finance
 ICPAK M/No. 15141



Name: Maurice Omondi Oyaro
 Ag. Director Finance
 ICPAK Member Number:

County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

10. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Accumulated Surplus
As at July 1, 2024 Opening Balance	(3,146,738)
Receivable from ROR	5,115,007
ADJUSTED Opening bal 2024/25	1,968,269
Surplus/ deficit for the Period	498,350,510
Misc revenues initially omitted from the FS	(45,016,566)
Returned CRF Issues	(13)
correction of double posting - Assembly recurrent income	(15,008,500)
Overstatement in non- exchange Revenue	59,003,172
understatement in Parking fee revenue stream under exchange OSR	(59,769,978)
Overstatement in exchange Own source Revenue-Advertising and Miscellaneous Revenue	45,783,373
As at June 30, 2025	483,341,997

11. Statement of Cash Flows for the year ended 30 June 2025

		FY 2024-2025
	Notes	Kshs
Cash flows from operating activities		
Receipts		
Exchequer releases		9,074,271,364
Transfers from other government agencies		803,301,577
Other grants		150,324,308
Return to CRF		1,518
Own Source Revenue		777,043,331
Total receipts		10,804,942,098
Payments		
Transfers to County Executive (operating activities)		9,290,898,968
Transfers to County Assembly (operating activities)		1,015,692,620
Other transfers		-
Total Payments		(10,306,591,588)
Net cash flows from/(used in) operating activities		498,350,510
Cash flows from investing activities		
Net cash flows from/(used in) investing activities		
Cash flows from financing activities		
Net cash flows from from/(used in) financing Activities		
Net increase/(decrease) in cash & Cash equivalents		498,350,510
Cash and cash equivalents at 1 July	14	(3,146,738)
Cash and cash equivalents at 30 June	14	529,003,567

County Government of Kisumu
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

12. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2025.

	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	%
Revenue						
Exchequer releases	8,681,516,388	(276,187,815)	8,405,328,573	8,405,327,540.00	1,033	0%
Opening balance re-appropriated	669,458,992	-	669,458,992	668,943,824	515,168	100%
Transfers from other government agencies	1,182,768,539	98,529,630	1,281,298,169	803,301,577	477,996,592	63%
Other grants	963,778,473	190,394,236	1,154,172,709	150,324,308	1,003,848,401	13%
Return to CRF	-	-	-	1,518	(1,518)	0%
Own Source Revenue	3,804,073,100	-	3,804,073,100	777,043,331	3,027,029,769	20%
Total Revenue	15,301,595,492	12,736,051	15,314,331,543	10,804,942,098	4,509,389,445	71%
Expenses						
Transfers to County Executive	14,192,975,836	19,336,035	14,212,311,871	9,290,898,968	4,921,412,903	65%
Transfers to County Assembly	1,108,619,656	(6,599,984)	1,102,019,672	1,015,692,620	86,327,052	92%
Other transfers	-	-	-	-	-	0
Total Payments	15,301,595,492	12,736,051	15,314,331,543	10,306,591,588	5,007,739,955	67%
Surplus/Deficit	-	-	-	498,350,510		

13. Notes to the Financial Statements

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Kisumu County Government and is domiciled in Kenya. The Fund's principal activity is xxx.

2. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cashflow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the accounting officer on 15TH of August,2025

Basis of preparation

Reporting entity

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

3. Adoption of New and Revised Standards

i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 46 Measurement	<p>Applicable 1st January 2025 The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value. State the expected impact of the standard to the Entity if relevant</p>
IPSAS 47- Revenue	<p>Applicable 1st January 2026 This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. State the expected impact of the standard to the Entity if relevant</p>
IPSAS 48- Transfer Expenses	<p>Applicable 1st January 2026 The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. State the expected impact of the standard to the Entity if relevant</p>

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity's financial statements.)*

4. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Own Source Revenue

b) Budget information

The original budget for FY 20xx/xx was approved by the County Assembly on xxxx. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations of xxxx on the 20xx/xx budget following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Notes to the financial statements

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the financial statements

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

Notes to the financial statements

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made if any.

County Government of Kisumu
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

Notes to the financial statements

6. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	Insert current FY Kshs.
Equitable Share (a)	9,074,271,364
Total	9,074,271,364

7. Transfers from other government agencies**

Description	Insert current FY Kshs.
IDA-KISIP II	655,000,000
AFD-KISSIP II	80,000,000
RMLF	68,301,577
Total	803,301,577

8. Other grants**

Description	FY 2024-2025
	Jan-25 Kshs.
DANIDA Grant	10,530,000.00
IDA-FLLOCA	22,658,933.00
KFW-FLLOCA	13,420,950.00
IDA (World Bank Credit to Finance Agricultural Value Chain Development Project (NAVCDP)	68,473,623.00
PRACTICE	2,931,502.00
KUSP UDG	32,309,300.00
Total	150,324,308

County Government of Kisumu
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

9. Return to CRF

Description	Amount current FY Kshs.
Recurrent Account (<i>County Executive</i>)	395
Development Account (<i>County Executive</i>)	1,109
Recurrent Account (<i>County Assembly</i>)	13
Development Account (<i>County Assembly</i>)	
Others (<i>Specify</i>)	
Total	1,518

10. Non-Exchange Own Source Revenue

Description	FY 2024-2025 Kshs.
Cess	27,361,215
Land rate	128,241,063
Single/Business permits	238,540,672
Public health service fees	
Physical planning and development	32,640,000
Conservancy administration	11,690,200
Administration control fees and charges	7,193,039
Park fees	
Other fines, penalties, and forfeiture fees	
Miscellaneous	225,722
Total	445,891,911

County Government of Kisumu
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

Notes to the financial statements

11. Exchange Own Source Revenue

Description	FY 2024-2025
	Jun-25 Kshs.
Property rent	6,183,882
Parking fees	113,548,551
Market fees	56,411,988
Advertising	145,424,763
Hire of County Assets	5,398,536
Administration control fees and charges	
Park fees	4,051,350
Proceeds from sale of assets	
Other fines, penalties, and forfeiture fees	
Miscellaneous	132,350
Total	331,151,420

12. Transfers to County Executive

Description	Insert current FY
	Kshs.
Recurrent Account	6,945,906,337
Development Account	1,285,923,386
Grants -Recurrent	54,973,300
Grants -Development	1,004,095,945
Total	9,290,898,968

County Government of Kisumu
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

Notes to the financial statements

13. Transfers to County Assembly

Description	Insert current FY Kshs
Recurrent Account	943,480,370
Development Account	72,212,250
Special purpose accounts	-
Others (Specify)	
Total	1,015,692,620

14. Cash and Cash equivalents

Description	Insert current FY 2024-2025 Kshs	Opening Statement for July 2024 Kshs
County Exchequer Account - (CBK Account number 1000171488) (Opening restated)	529,003,567	(3,146,737.65)
Others (Specify)		
Total	529,003,567	(3,146,737.65)

Notes to the financial statements

15.Receivables from Exchange Transactions

Description	Current FY 2024-2025 Kshs	Opening Statement for 1st July 2024 Kshs
Other debtors (non-exchange transactions)	-	
KCB – REVENUE A/C No: 114991705	1,512,912.	2,467,408
COOP REVENUE A/C No: 011417166976600	60,001	2,647,599
PAYBILL	3,985,349	
COOP COLLECTION A/C No. 000011236602	0	
Total	5,558,262	5,115,007

16.Accounts Payable

Description	Current FY 2024-2025 Kshs	Opening Statement for July 2024 Kshs
Payables to County Executive	51,219,831	670,912,094
Payables to County Assembly		
Total Accounts Payable	51,219,831	670,912,094

Notes to the financial statements

8. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No & CURRENCY	Amount in Bank Accounts CURRENCY	Excess in Project (Kshs)	Current FY 2024/25	Opening Statement 1st July 2024
	Kshs	Kshs	Kshs	Kshs
KCB – REVENUE A/C No: 114991705			1,512,912.01	2,467,408
COOP REVENUE A/C No: 011417166976600			60,000.97	2,647,599
PAYBILL			3,985,349.00	
COOP COLLECTION A/C No. 000011236602			0	
Total			5,558,262	5,115,007

17. Appendices

Appendix 1: Progress on follow up of Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies in Statement of Receipts and Payments	The unexplained variance of Kshs 1,789,276,850 arose from historical inaccuracies in the previous years financial statements which was brought to the attention of the management after the response to the draft report which had unmodified audit opinion. We brought up the matter to the attention of the auditor and as a County we've embarked on a reconciliation of the account since the inception of the County government and will provide the reconciled figure for audit review.	Resolved	
2	Unauthorised and Unsupported Transfer of Funds to the County Executive	The amount of Kshs.535,948,018 worth of transfers from the CRF and the bank Statements in respect of Kshs	Resolved	

County Government of Kisumu
County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

Reference No. on the external audit Report	Issue Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		146,693,767 whose documentary evidence was not provided for audit review have now been availed for verification. See annex 1(page 5-22) and 2(page 23-50) respectively.		

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report.
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management.
- (iii) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National/ County Treasury.



.....
Name :Martin Opiyo Okode
Chief Officer Finance
ICPAK Member No
Date

02 DEC 2025

County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

Appendix 2. Analysis Of Receipts from The National Treasury Exchequer Releases

	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Equitable Share					
Level 5 Hospitals					
DANIDA - Universal Healthcare in Devolved Units Programme					
World Bank – THUSCP					
National Agricultural & Rural Inclusive Growth Project (NARIGP)					
Kenya Devolution Support Programme					
Youth Polytechnic support grant					
Abolishment of user fees in health centres and dispensaries					
Kenya Urban Support Programme					
Agriculture Sector Development Support Project (ASDSP)					
Kenya Climate Smart Agriculture Project (KCSAP)					
Water and Sanitation Development Project					
Others (Specify)					
Total					

(Amend appropriately as per the current year CARA)

Appendix 3. Analysis Of Receipts from Own Source Revenue per Quarter

(a) Non-Exchange own source revenue

	Quarter 1 (Jan - Mar)	Quarter 2 (Apr - Jun)	Quarter 3 (Jul - Sep)	Quarter 4 (Oct - Dec)	Total (KSh)
Cess					
Land rate					
Single/Business permits					
Public health service fees					
Physical planning and development					
Conservancy administration					
Administration control fees and charges					
Park fees					
Other fines, penalties, and forfeiture fees					
Miscellaneous					
Others (<i>Specify</i>)					
Total					

County Government of Kisumu

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

(b) Exchange own source revenue

	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Property rent					
Parking fees					
Market fees					
Advertising					
Hospital fees					
Hire of County Assets					
Administration control fees and charges					
Park fees					
Proceeds from sale of assets					
Other fines, penalties, and forfeiture fees					
Miscellaneous					
Others (Specify)					

Appendix 4: Analysis of Transfers from the County Revenue Fund

	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
County Executive -Rec					
County Executive -Dev					
County Assembly -Rec					
County Assembly -Dev					
Special Purpose A/c (Specify)					
Total					