

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

**ST. ANNE GITHUNGURI
GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

NYERI COUNTY

PARLIAMENT
OF KENYA
LIBRARY

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 20 FEB 2021 DAY.

TABLED

BY:

CLERK AT
THE TABLE

Thursday
Hon. Naomi Wanyo
Deputy Majority Whip
Imrofu Mwale



Revised 30th June 2021.



ST ANNE GITHUNGURI GIRLS SEC SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOLS

Reports and Financial Statements

For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyeri County, Mukurweini Sub-County**

The school was registered in **February 2, 2017** under registration number **19 S 0030 0077** and is currently categorized as a **Sub-County** public school established, owned or operated by the Government.

The school is a boarding school and had 268 number of students as at *30th June 2021*. It has 2 streams and 16 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Bernard Maina Mugenyo	Chairman/Sponsor	4/3/2019
2	Margaret Nyambura Karanja	Secretary – Principal	2/7/2021
3	Peter Gatua Gathogo	Member/Rep.parents/ Local community	4/3/2019
4	Pst Richard Maina mwangi	Member /Rep.parents/Local community	4/3/2019
5	Susan Wanjeri Kabui	Member /Rep.parents/Local community	4/3/2019
6	Simon Kirima Muraguri	Member/Rep.parents/Local community	4/3/2019
7	Patrick Mutahi Wairagu	Member/Rep.parents/Local community	4/3/2019
8	Julius Munyiri Kiama	Member/Rep.parents/Local community	4/3/2019
9	Richard Mbagathi Kariuki	Member Rep Teachers	4/3/2019
10	Lucy Wangui Kabuu	Member – Sponsor	4/3/2019
11	Jecinta Nyawira Gathara	Member – Sponsor	4/3/2019
12	James Muthami Gichaga	Member Special Needs	4/3/2019
13	Charity Ngigi	Rep Students	4/3/2019
14	Mary Kabuga	Member-Rep CEB	4/3/2019
15	Celestine Gakanga Gichuki	Member-Special interest group	4/3/2019
16	Gerald Maina	Member -Co-opted	4/3/2019
17	Damaris Wachira	Member –Co-opted	4/3/2019

KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL

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(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr Bearnard Mugenyu Regina wairagu Margaret Karanja Margaret Wangui Celestine Gichuki Peter Gatua	Chairman Secretary Member Member Member Member	3 out of 4
2	Audit Committee	Peter Gatua Celestine Gakanga Simon Kirima Damaris Gatebi	Chairman Secretary Member Member	3 out of 4
3	Finance, procurement and general purposes Committee	Dr Bernard Maina Regina wairagu Patrick Wairagu Susan Wanjeri Lucy Kabuu	Chairman Secretary Member Member member	3 out of 4
4	Academic Committee	Mary Kabuga Richard Kariuki Margaret Wangui Jecinta Nyawira Patrick Wairagu	Chairperson Secretary Member Member Member	3 out of 4
5	Development Committee	Julius Munyiri Dr Bernard Mugenyu Margaret Karanja Margaret Wangui Celestine Gakanga	Chairman Member Member Secretary Member	3 out of 4
6	Discipline and welfare Committee	James Muthami Lydia Gatimu Damaris Gatebi Margaret Wangui Richard Maina	Chairman Secretary Member Member Member	3 out of 4

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal/s	Margaret Nyambura Karanja Regina Wangeci Wairagu	336298 302018
2	Deputy Principal	Lydia Wanjiru Gatimu	304866
3	School Bursar	Grace Nyaguthii Gachugu	29866358

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 249-10103 MUKURWE-INI
Telephone: 0707864193
E-mail: stannegirls@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated **5** number of bank accounts and **1** Pay bill number as follows:

1. Name of Bank: KCB
Branch: Mukurwe-ini
Account Number: 1103068997
2. Name of Bank: KCB
Branch: Mukurwe-ini
Account Number: 1104241455
3. Name of Bank: KCB
Branch: Mukurwe-ini
Account Number: 1104237091
4. Name of Bank: KCB
Branch: Mukurwe-ini
Account Number: 1261155068
5. Name of Bank: Equity Bank
Branch: Mukurwe-ini
Account Number: 0830176984205
6. Name of Bank: Wakulima Sacco Society
Branch: Mukurwe-ini
Account Number: 10210104648500
7. Name of Bank: Taifa Sacco Society
Branch: Mukurwe-ini
Account Number: 14478
8. MPESA Pay Bill No. Business Number: 522123
Account Number 38911K
attached to 1103068997 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ deficit for the year and a comparison of the same for the last three years

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2021 (KSHS)	2020 (KSHS)	2019(KSHS)
1	School Fund Account	(207,351.00)	(448,990.00)	(76,965.00)
2	Operations Account	(987.85)	(24,907.00)	6,348.00
3	Tuition Account	1,159.70	65,950.00	(173,790.10)
4	Infrastructure Account	691,998.00	124,678.00	0.00
	TOTAL	<u>484,818.85</u>	<u>(283,269.00)</u>	<u>(244,407.10)</u>
	Increase/Decrease	768,087.85	-38,861.90	-244,407.10

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

ii. Capitation grants from the Ministry of Education for the last three years and Ratio of capitation grant per student over the last three years

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
S.NO	ACCOUNT	2021(KSHS)	2020 (KSHS)	2019 (KSHS)	2018 (KSHS)
1	Operations Account	1,999,690.15	2,662,175.00	3,899,794.80	2,375,590.90
2	Tuition Account	302,592.00	375,550.00	869,344.00	942,990.00
	Total	<u>2,302,282.15</u>	<u>3,037,725.00</u>	<u>4,769,138.80</u>	<u>3,318,580.90</u>
	Increase/Decrease	<u>-735,442.85</u>	<u>-1,731,413.80</u>	<u>1,450,557.90</u>	<u>3,318,580.90</u>
	No of Students	232	232	203	174
	Ratio of Capitation per student	1:9923.62	1:13093.64	1:23493.29	1:19072.30

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

iii. A three-year overview of growth of other income(s) earned by the school.

OVERVIEW OF NET GROWTH OF OTHER INCOME					
SNO	ACCOUNTS	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)	2018 (KSHS)
1	Farm Account	23,336.00	33,390.00	71,450.00	74,000.00
	Total	23,336.00	33,390.00	71,450.00	74,000.00
	Increase/Decrease	-30,054.00	-8,060.00	-2,550.00	74,000.00

iv. A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
ACCOUNTS	2021	2020	2019	2018
	Kshs	Kshs	Kshs	Kshs
School Fund Account	4,335,838.00	6,019,865.00	8,721,569.00	7,668,390.00
Operations Account	1,997,690.00	2,687,082.00	3,889,726.20	2,361,952.00
Tuition Account	301,776.00	309,600.00	864,415.00	1,030,466.50
Infrastructure Account	1,480,998	1,304,320.00	1,500,000	0.00
Total	8,116,302	10,320,867	14,975,710.20	11,060,808.50
Increase/Decrease	-2,681,104.00	-3,944,381.20	3,914,901.70	

v. Movement of debtors and creditors of the school over the last three years

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)	2018 (KSHS)
1	School Fund Account				
a	Debtors	2,075,630.00	1,614,772.00	1,130,775.00	1,585,292.00
	Total	2,075,630	2,075,630	4,151,260	8,302,520
	Increase/Decrease	594,439.00	297,268.00	-454,517.00	

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

vi. Movement of cash and bank balances over the last three years

MOVEMENT OF CREDITORS OF THE SCHOOL				
ACCOUNTS	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)	2018 (KSHS)
School Fund Account				
Creditors	905,460.00	659,436.00	639,923.00	239,966.00
Total	905,460.00	659,436	639,923.00	239,966.00
Increase/Decrease	<u>332,598.00</u>	<u>-67,061.00</u>	<u>399,957.00</u>	

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	69,550.00	11,167.00	29,784.00	278,881.50
2	Operations Account	1,119.70	26,576.70	16,507.00	1,877.00
3	Tuition Account	196.40	5,422.50	493.50	88,410.00
4	Infrastructure Account	1,162,470.00	1,256,000.00	0.00	0.00
	Total	<u>1,233,336.10</u>	<u>1,299,166.20</u>	<u>46,784.50</u>	<u>369,168.50</u>
	Increase/Decrease	<u>-65,830.10</u>	<u>1,252,381.70</u>	<u>-322,384.00</u>	

b) Teacher Student ratio:

- Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:
- There are 10 teachers posted by the Teachers Service Commission and 3 recruited by the Board of Management.
- The teacher student ratio lies at 1: 24. We have a shortage of 3 teachers from the given CBE.

c) Mean score in the 2018, 2019 AND 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	41	3.290	13 D+ and above	32%	4.5	Positive deviation of 15% in transition rate and 0.376 in mean score. 1 student qualified to join university and 2 polytechnics for diplomas and 10 certificate courses. NB/ Maths and Chemistry poorly performed
2019	47	2.914	8 D+ and above	17%	3.8	- A negative deviation in both transition rate 22% and mean score 0.571. - The drop attributed to the indiscipline among the candidates. - 5 with C- qualified to pursue diploma courses .

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

						- 3 with D+ qualified to pursue certificate courses. NB/ Science subjects especially maths and chemistry poorly performed with a mean score of 1.9361 for both.
2018	35	3.485	14 D+ and above	40%	3.8	- A positive deviation of 17% in transition rate and mean score 0.515. - 1 student qualified to join university 8 qualified to pursue diploma courses 5 qualified to pursue certificate courses.

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1.	Toilet block extension, septic and sewer line.	2019/2020	Completed	2,756,000.00	TIG, Maintenance & Improvement
2.	Infrastructure upgrading	2020	Completed	1,211,366.00	Maintenance & Improvement from Parents
3.	Construction of a standard classroom	2021/2022	On-going	1,079,722.00	Maintenance & Improvement from M.O.E and Parents

Sign

School Principal

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

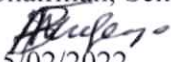
II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ST ANNE GITHUNGURI GIRLS SEC SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

Name: Bernard Mugenyo Maina
Designation: Chairman, School Board of Management
Sign: 
Date: 25/02/2022

Name: Margaret Nyambura Karanja
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 25/02/2022

Name: Grace Nyaguthii Gachugu
Designation: Bursar/ Finance Officer
Sign: 
Date: 25/02/2022

REPUBLIC OF KENYA



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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified

I have audited the accompanying financial statements of St. Anne Githunguri Girls Secondary School - Nyeri County set out on pages 12 to 29, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted

versus actuals amount for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Anne Githunguri Girls Secondary School - Nyeri County as at 30 June, 2021 and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Students Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.1,987,482 in respect of fees arrears as disclosed in Note 10 to the financial statements. However, included in the balance are receivables amounting to Kshs.614,280 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.1,987,482 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Anne Githunguri Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements for the year under review were submitted to the Auditor-General on 15 February, 2023 instead of the statutory date of 30 September, 2021. This was contrary to Regulation 101(4) of the Public Finance Management (National Government) Regulations, 2015 which requires an Accounting Officer to prepare the financial statements in a form that complies with the relevant accounting standards prescribed by the Public Sector Accounting Standards Board, and not later than three (3) months after the end of the financial year to submit them to the Auditor-General with a copy to the County Treasury, the Controller of Budget and The National Treasury.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Requirements

Management presented the annual report and financial statements covering six (6) months from January, 2021 to June, 2021 with comparative balances for financial year 2020. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board (PSASB). Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.1,996,702 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grant is an amount of Kshs.789,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.25,000 was transferred later than the fifteen (15) days provided by Ministry of Education directives. This was contrary to The Ministry of Education Circular dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.4,335,838 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.174,150 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective,

efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.174,150 could not be confirmed.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.2,299,294. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year, NEMIS reflected two hundred and thirty-two (232) students while records from the School had two hundred and thirty-four (234) students, resulting to an underfunding of the School by an amount of Kshs.864,502. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


 FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

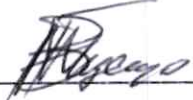


For the year ended 30th June 2021

IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2021	2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	302,592.00	375,550.00
Capitation grants for operations	2	1,996,702.15	2,574,875.00
School Fund Income- Parents' Contributions	3	4,702,744.00	5,807,248.00
TOTAL RECEIPTS		<u>7,002,038.15</u>	<u>8,757,673.00</u>
PAYMENTS			
Payments for Tuition	4	301,776.00	309,600.00
Payments for operations	5	2,689,688.00	3,272,410.00
Boarding and school fund payments	6	4,335,838.00	5,392,320.00
TOTAL PAYMENTS		<u>7,327,302.00</u>	<u>8,974,330.00</u>
SURPLUS/DEFICIT		<u>-325,263.85</u>	<u>-216,657.00</u>

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 and accompanying comparatives cover the twelve months' period ended 31st December 2020.

The financial statements should be read in conjunction with the accompanying notes.

Sign: <u></u>	Sign: <u></u>	Sign: <u></u>
Name: <u>Bernard M. Mwangi</u>	Name: <u>Jim. Wanjavi</u>	Name: <u>GRACE N. GACHUGU</u>
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: _____	Date: <u>12/9/24</u>	Date: <u>12/9/2024</u>

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2021 Kshs	2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	7	719,995.27	1,329,761.90
Cash Balances	8	205	140
Short term Investment	9	0	0
Total Cash and cash equivalent		<u>720,200.27</u>	<u>1,329,901.90</u>
Account's receivables	10	1,987,482.00	1,428,043.00
TOTAL FINANCIAL ASSETS		<u>2,707,682.27</u>	<u>2,757,944.90</u>
FINANCIAL LIABILITIES			
Accounts Payables	11	-974,357.00	-699,355.90
NET FINANCIAL ASSETS		<u>1,733,325.27</u>	<u>2,058,589.00</u>
REPRESENTED BY			
Accumulated Fund b/fwd	12	2,058,589.00	2,275,246.00
Surplus/Deficit for the year		-325,263.85	-216,657.00
NET FINANCIAL POSSITION		<u>1,733,325.15</u>	<u>2,058,589.00</u>

The School's financial statements were approved on 12/9/2024 and signed by:

Name: Bernard M. Mugenyu
BOM Chairperson

Sign: [Signature]

Date: 16-7-24

Name: Margaret N. Karanja
BOM Secretary/Principal

Sign: [Signature]

Date: 12/09/24

Name: Grace N. Gachugu
School Bursar

Sign: [Signature]

Date: 12/9/2024

VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

Capitation grants for tuition	1	302,592.00	375,550.00
Capitation grants for operations	2	1,996,702.15	2,574,875.00
School fund income- Parents contributions/ fees	3	4,702,744.00	5,807,248.00
Total receipts		7,002,038.15	8,757,673.00
Payments			
Payments for Tuition	4	301,776.00	309,600.00
Payments for operations	5	2,689,688.00	3,272,410.00
Boarding and school fund payments	6	4,335,838.00	5,392,320.00
Total payments		7,327,302.00	8,974,330.00
Net cash flow from operating activities	15	<u>-325,263.85</u>	<u>-216,657.00</u>
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		N/A	N/A
Acquisition of Assets		N/A	N/A
Proceeds from investments		N/A	N/A
Purchase of investments		N/A	N/A
Net cash flows from Investing Activities		N/A	N/A
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		N/A	N/A
Repayment of principal borrowings		N/A	N/A
Net cash flow from financing activities		N/A	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS		<u>-325,263.85</u>	<u>-216,657.00</u>
Cash and cash equivalent at BEGINNING of the year		1,329,901.00	1,546,558.00
Cash and cash equivalent at END of the year		<u>1,004,637.15</u>	<u>1,329,901.00</u>

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2021

Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Tuition	1,161,000.00	0	1,161,000.00	302,592.00	-858,408.00	26.06%
Textbooks And Reference Materials	0	0	0	0	0.00	0
Exercise Books	0	0	0	0	0.00	0
Laboratory Equipment	0	0	0	0	0.00	0
Internal Exams	0	0	0	0	0.00	0
Teaching / Learning Materials	0	0	0	0	0.00	0
Chalks	0	0	0	0	0.00	0
Exams And Assessment	0	0	0	0	0.00	0
Teachers Guides	0	0	0	0	0.00	0
					0.00	0
<i>(2) Capitation Grant on Operations</i>					0.00	0
Personnel Emoluments	0	0	0	0	0.00	0
Other Voteheads	1,975,000.00	0	1,975,000.00	1,165,702.15	809,297.85	59.02%
Repairs And Maintenance	1,500,000.00	0	1,500,000.00	789,000.00	711,000.00	52.60%
Local Transport / Travelling	0	0	0	0	0.00	0
Electricity And Water	0	0	0	0	0.00	0
Medical	500,000.00	0	500,000.00	0	500,000.00	0.00%
Administration Costs	0	0	0	0	0.00	0
Activity	375,000.00	0	375,000.00	0	375,000.00	0.00%

for the year ended 30th June 2021

Gratuity	0	0	0	0	0	0.00	0
Smasse	0	0	0	0	0	0.00	0
(3) Fees Charged on Parents							
Personnel Emoluments						0.00	
Other Voteheads	3,225,000.00	0	3,225,000.00	1,316,494.00	1,908,506.00	40.82%	
Repairs And Maintenance	500,000.00	0	500,000.00	151,144.00	348,856.00	30.23%	
Local Transport / Travelling	0	0	0	0	0.00	0	
Electricity And Water	0	0	0	0	0.00	0	
Medical	0	0	0	0	0.00	0	
Administration Costs	0	0	0	0	0.00	0	
Activity	62,500.00	0	62,500.00	20,724.00	41,776.00	150.16%	
Smasse	0	0	0	0	0.00	0	
Fee On Boarding Equipment and Stores	6,346,250.00		6,346,250.00	3,020,170.00	3,326,080.00	44.84%	
		0			0.00		
Other Income							
Rent Income	0	0	0	0	0.00		
					0.00		
Income From Farming Activities	161,200.00	0	161,200.00	43,336.00	117,864.00	0	
Insurance Compensation	0	0	0	0	0.00	0	
Arrears	0	0	0	0	0.00	0	
Income From Bus Hire	0	0	0	0	0.00	0	
Fee For Hire of Ground And Equipment	0	0	0	0	0.00	0	
Interest Income	0	0	0	0	0.00	0	
Income From Any Other Investment	0	0	0	0	0.00	0	
Total Income	15,805,950.00	0	15,805,950.00	6,809,162.15	8,996,787.85		
(1) Expenditure For Tuition							
Tuition	816,010.00	0	816,010.00	301,776.00	514,234.00	36.98%	

For the year ended 30th June 2021

Textbooks And Reference Materials	0	0	0	0	0.00	0
Exercise Books	0	0	0	0	0.00	0
Laboratory Equipment	0	0	0	0	0.00	0
Internal Exams	0	0	0	0	0.00	0
Teaching / Learning Materials	0	0	0	0	0.00	0
Chalks	0	0	0	0	0.00	0
Exams And Assessment	0	0	0	0	0.00	0
Teachers Guides	0	0	0	0	0.00	0
Administration Costs	0	0	0	0	0.00	0
Bank Charges	2000	0	2,000.00	1,545.00	455.00	77.25%
					0.00	
(2) Expenditure For Operations						0.00
Personnel Emoluments	0	0	0	0	0.00	0
Repairs, Maintenance & Improvements	1,975,000.00		1,975,000.00		1,975,000.00	57.04%
		0		1,126,545.00	-1,126,545.00	
Other Voteheads	1,500,000.00	0	1,500,000.00	789,000.00	711,000.00	52.60%
Electricity, Water and Conservancy	0		0	0	0.00	0
		0			0.00	
Medical	500,000.00	0	500,000.00	0	500,000.00	0
Administration Costs	0	0	0	0	0.00	0
Activity Expenses	375,000.00	0	375,000.00	0	375,000.00	0
Bank charges	3000	0	3,000.00	5,145.00	-2,145.00	171.50%
Smasse	0	0	0	0	0.00	0
(3) Expenditure For School Fund						0.00
Personnel Emoluments	0	0	0	0	0.00	0
Repairs, Maintenance and Improvements	500,000.00		500,000.00	23,100.00	476,900.00	4.62%
Other Voteheads	3,225,000.00	0	3,225,000.00	1,219,150.00	-2,005,850.00	37.80%

For the year ended 30th June 2021

Electricity, Water and Conservancy	0		0	0	0.00	0
Medical Expenses	0	0	0	0	0.00	0
Administration Costs	0	0	0	0	0.00	
Activity	62,500.00	0	62,500.00	93,850.00	-31,350.00	358.50%
Gratuity	0	0	0		0.00	0
Lunch Programme	0	0	0		0.00	0
Boarding Equipment and Stores	6,346,250.00	0	6,346,250.00	2,845,658.00	3,500,592.00	44.84%
Expenditure For Income Generating Activity	161,200.00	0	161,200.00	24,060.00	137,140.00	14.93%
Insurance Costs	0	0	0	0	0.00	0
Other Expenses On Investments	0	0	0	0	0.00	0
Rent Expenses	0	0	0	0	0.00	0
Bank Charges	0	0	0	0	0.00	0
Loan Interest Repayment	0	0	0	0	0.00	0
Loan Principal Repayment	0	0	0	0	0.00	0
Bank Charges	5,000.00	0	5,000.00	7,431.00	-2,431.00	148.62%
Totals	<u>15,470,960.00</u>	<u>0</u>	<u>15,470,960.00</u>	<u>6,437,260.00</u>	<u>9,033,700.00</u>	

ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
the year ended 30th June 2021

SIGNIFICANT ACCOUNTING POLICIES

principal accounting policies adopted in the preparation of these financial statements are set out below:

Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Tuition	302,592.00	375,550.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Internal exams	0.00	0.00
Teaching / learning materials	0.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Total	<u>302,592.00</u>	<u>375,550.00</u>

2 CAPITATION GRANT FOR OPERATIONS

Personnel emoluments	0.00	0.00
Repairs and maintenance	0.00	0.00
Other Vote heads	1,165,702.15	1,612,375.00
Maintenance & Improvement	789,000.00	808,000.00
NSSF	19,500.00	48,500.00
NHIF	22,500.00	24,800.00
Activity	0.00	81,200.00
Total	<u>1,996,702.15</u>	<u>2,574,875.00</u>

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Other Vote heads	1,316,494.00	1,348,439.00
Maintenance & Improvement	151,144.00	194,884.00
Arrears	28,287.00	486,729.00
Bursary	111,193.00	60,000.00
Farm	43,336.00	33,390.00
B.E.S	3,020,170.00	3,611,284.00
Activity	20,724.00	31,940.00
NHIF	3,900.00	11,800.00
NSSF	7,496.00	28,782.00
Total	<u>4,702,744.00</u>	<u>5,807,248.00</u>

ES TO THE FINANCIAL STATEMENTS (Continued)

PAYMENTS FOR TUITION

Tuition Account	0.00	309,600.00
Exercise books	71,900.00	0.00
Laboratory equipment	165,351.00	0.00
Internal exams	25,000.00	0.00
Teaching / learning materials	28,980.00	0.00
Chalks	9,000.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	1,545.00	0.00
Total	<u>301,776.00</u>	<u>309,600.00</u>

ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
for the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR OPERATIONS

Other Vote heads	1,126,545.00	1,602,512.00
Maintenance & Improvement	1,480,998.00	1,304,320.00
Activity	35,000.00	276,570.00
NHIF	22,500.00	29,400.00
NSSF	19,500.00	55,888.00
Bank Charges	5,145.00	3,720.00
TOTAL	<u>2,689,688.00</u>	<u>3,272,410.00</u>

6 BOARDING AND SCHOOL FUND PAYMENTS

Other Vote heads	1,219,150.00	1,017,808.00
Maintenance & Improvement	23,100.00	404,000.00
Activity	93,850.00	23,300.00
NHIF	3,900.00	13,600.00
NSSF	7,496.00	29,984.00
B.E.S	2,845,658.00	3,688,920.00
Bursary	111,193.00	182,618.00
Farm	24,060.00	30,470.00
Bank Charges	7,431.00	1,620.00
TOTAL	<u>4,335,838.00</u>	<u>5,392,320.00</u>

*Costs on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. Costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus and others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

BANK ACCOUNTS

Tuition Account		2,557.40	92.50
Operations Account		5,176.85	1,069.70
School Fund Account/Boarding		241,055.00	58,978.00
Infrastructural Account		470,472.00	1,254,790.00
Wakulima Sacco	10210104648500	0.00	0.00
Wakulima Sacco	14748	734.02	14,831.70
Total		<u>719,995.27</u>	<u>1,329,761.90</u>

CASH IN HAND

Tuition Account		0.00	0.00
Operation Account		100.00	100.00
School Fund account		105.00	40.00
Total		205.00	140.00

SHORT TERM INVESTMENTS

Cooperative shares		N/A	N/A
Treasury Bills		N/A	N/A
Fixed deposit		N/A	N/A
Equity stock		N/A	N/A
Other investments		N/A	N/A
Total		N/A	N/A

ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
for the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 ACCOUNTS RECEIVABLE

Fees arrears	1,987,482.00	1,428,043.00
Other non-fees receivables	0	0
Salary advances	0	0
Imprest	0	0
Total	<u>1,987,482.00</u>	<u>1,428,043.00</u>

[Include an ageing of the fees / non fees arrears below]

Fees arrears for current year	565,439.00	583,997.00
Fees arrears for the previous year	807,763.00	418,237.00
Fees arrears for prior periods (over two years)	614,280.00	425,809.00
Total	<u>1,987,482.00</u>	<u>1,428,043.00</u>

11 ACCOUNTS PAYABLE

Trade creditors (See ageing below and appendix 1)	843,576.00	647,826.00
Prepaid fees	130,781.00	51,529.90
Retention monies	0	0
Total	<u>974,357.00</u>	<u>699,355.90</u>

[Include an ageing of the creditor's arrears below]

Trade creditors for current year	748,576.00	476,096.00
Trade creditors for the previous year	95,000.00	171,730.00
Trade creditors for prior periods (over two years)	0	0
Total	<u>843,576.00</u>	<u>647,826.00</u>

TO THE FINANCIAL STATEMENTS (Continued)

FUND BALANCE BROUGHT FORWARD

Bank balances	1,329,761.90	1,233,196.00
Cash balances	140	140.00
Short Term Investments	0	0.00
Receivables	1,428,043.00	1,614,772.00
Payables	-699,355.90	(572,862.00)
Total	<u>2,058,589.00</u>	<u>2,275,246.00</u>

ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
for the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

13 Non-current Liabilities Summary

Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

14 Biological assets

Cattle	4	350,000.00	300,000.00
Goats	0	0	0
Trees (Estimated figure)	2,000	2,000,000.00	1,500,000.00
Coffee or tea plantation	800	70,000.00	50,000.00
Poultry	0	0.00	0.00
Total		2,420,000.00	1,850,000.00

15 Borrowings

a) Borrowings		
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	0.00	0.00
Balance at end of the year	0.00	0.00

r important disclosure notes

5 Stock/ Inventory

COPY OF INVENTORIES AS AT 30/6/2021 ATTACHED

7 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Wany 12/9/2024

Sign and Date
Principal

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE					
Construction of buildings					
1.	Morna Company Ltd	1,112,366.00	19/12/2020	1,051,798.00	60,568.00
	Sub-Total	1,112,366.00		1,051,798.00	60,568.00
Supply of goods					
1.	Morris Ngondi Githiaya	132,400.00	28/5/2021	-	132,400.00
2.	Adva Textiles Ltd	26,750.00	28/5/2021	-	26,750.00
3.	Dpl Festive	69,384.00	28/5/2021	-	69,384.00
4.	Bartimayo Kagotho Kahuthu	58,500.00	28/5/2021	-	58,500.00
5.	Jae Finesse Ltd	42,000.00	28/5/2021	-	42,000.00
6.	Advamaltex Limited	95,000.00	28/5/2021	-	95,000.00
7.	Omex General Services	23,359.00	28/5/2021	-	23,359.00
8.	Agape Cereal Store	98,000.00	28/5/2021	-	98,000.00
9.	Alpha General Supplies	148,990.00	28/5/2021	-	148,990.00
	Sub-Total	694,383.00			694,383.00
Supply of services					
1.	Hyusha Landscaping & Entertainment Services	31,125.00	28/5/2021	-	31,125.00
2.	Kimu Computers	41,200.00	28/5/2021	-	41,200.00
3.	School Nurse	16,300.00	28/5/2021	-	16,300.00
	Sub-Total	88,625.00			88,625.00
	Grand Total	1,895,374		1,051,798	843,576

Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Land 1			38,250,000	0.00		38,250,000
Land 2			0.00	0.00		0.00
Buildings and structures			30,000,000.00	1,200,000.00		31,200,000.00
Motor vehicles						
Office equipment, furniture and fittings			300,000.00	100,000.00		400,000.00
ICT Equipment, and Other ICT Assets			1,500,000.00	30,000.00		1,530,000.00
Tools and apparatus			200,000.00	240,000.00		440,000.00
Textbooks			1,000,000.00	150,000.00		1,150,000.00
Other Machinery and Equipment			700,000.00			700,000.00
Heritage and cultural assets			50,000.00	10,000.00		60,000.00
Intangible assets- soft ware	1/2/2018	SCHOOL	170,000.00			170,000.00
Total			72,170,000	1,730,000		73,900,000

(The School should ensure that a detailed fixed assets register is maintained).