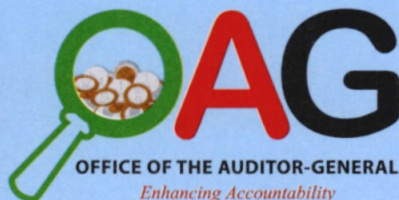


REPUBLIC OF KENYA



REPUBLIC OF KENYA

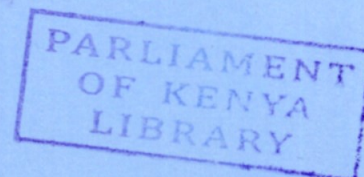


OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



REPORT

OF



THE AUDITOR-GENERAL

ON

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur.
TABLED BY: Hen. Owen Baya, MP Dep. Leader Majority Party	
CLERK AT THE TABLE: M. Chumo	

SOKOKE BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

KILIFI COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

17 APR 2026

RECEIVED



**SOKOIKE BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kilifi County, Ganze Sub-County.

The school was registered in 13/3/2019 under registration number 0353000/0139 and is currently categorized as a Extra County, public school established, owned or operated by the Government.

The school is a boarding school and had 470 number of students as at 30th June 2023. It has 3 streams and 25 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev.Canon Phillip M.Mbuthia	Chairman	8/7/2022
2	Laban Mwangemi	Secretary - Principal	8/7/2022
3	Fredrick N.Kathithe	Member	8/7/2022
4	Samson Charo Mangi	Member	8/7/2022
5	Gabriel Dyeka Mlewa	Member	8/7/2022
6	Christine K.Kazungu	Member	8/7/2022
7	George M.Baya	Member	8/7/2022
8	Julius Ngolo	Member	8/7/2022
9	Patience N.Jefwa	Member – Rep CEB	8/7/2022
10	Benard K.Mramba	Member Rep Teachers	8/7/2022
11	Fides Shindi Julius	Members - Sponsor	8/7/2022
12	Morris Kazungu Ngala	Member -Sponsor	8/7/2022
13	Jacob K.Khonde	Member - Community	8/7/2022
14	Peterson Sokota Kenga	Member Special Needs	8/7/2022
15	Frankilne N.Mwagandi	Rep Students	8/7/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev.Philip Mbutia Fides Shindi Julius Rev. Samson Charo	Chairperson Member Member	3/3
2	Audit Committee	Jacob Khonde George M.Baya Peterson Kenga Fides Shindi Julius	Chairperson Member Member Member	2/2
3	Finance,procurement and general purposes Committee	Jacob Khinde Geroge M Baya Peterson Kenga Fides Shindi Julius	Chairperson Member Member Member	2/2
4	Development Committee	Fides Shindi Julius Julius Ngolo Rev.Philip Mbutia Fredrick Ngumbao	Chairperson Member Member Member	4/4
5	Discipline and welfare Committee	Gabriel D Mlewa Rev.Philip Mbutia Christine Kazungu Fredrick Ngumbao Patience Jefwa Peterson Kenga Benard Muramba	Chairman Member Member Member Member Member Member	3/3

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr.Laban Mwangemi	336647
2	Deputy Principal	Mr.Gerald Levu Katana	358542
3	School Bursar	Mr.Dickson K. Changawa	ID No.8459156
4	Accounts clerk	Norris W. Kaingu	ID No.27465757

(e) Schools contacts

Post Office Box: 237-80108 Kilifi
 Telephone: 0792766022
 E-mail: sokokeboys1@gmail.com

(f) School Bankers

The following school operated 13 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Kenya Commercial Bank
 Branch: Kilifi Branch
 Account Number: 1102266744, (Main)
 Operation Account 11022273848,
 Tuition Account 1102273090,
 C.D.F Account 1136687157,
 Bus Fund 1132935296,
 Caution Money 1101553456,
 P.A Account 1101524235,
 School Farm Account 1101524138,
 Salaries Account 1169856144,
 Infrastructure Account 1174820284,

- Name of Bank: Equity Bank
 Branch: Kilifi Branch
 Account Number: 1060294152340(Development),
 Computer Account 1060297237820,
 Bursary Account 1060196597829,

- MPESA Pay Bill No. 522123, Account No.66357k attached to 1102266744-KCB bank account

- MPESA Pay Bill No.247247, Account No.841900 attached to 1060294152340-Equity Bank account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

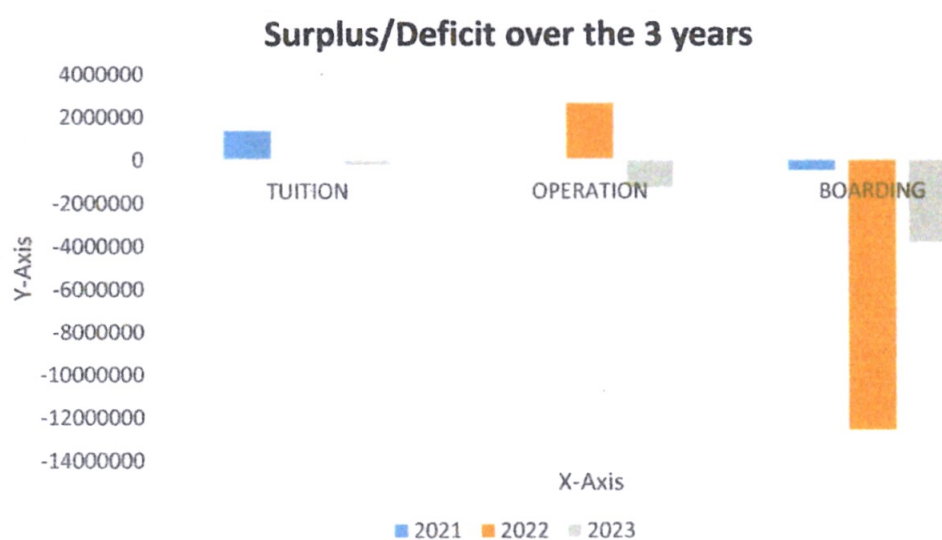
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

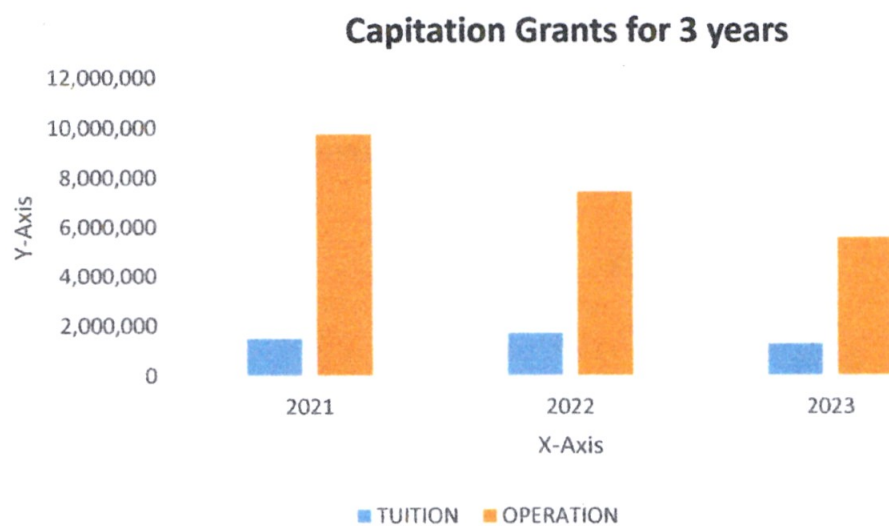
- Surplus/ deficit for the year and a comparison of the same for the last three years

ACCOUNTS	TUITION	OPERATION	BOARDING
2021	1,341,995	(67,616)	(509,004)
2022	33,168	2,617,244	(12,598,633)
2023	(245,186)	(1285349)	(3,852,419)



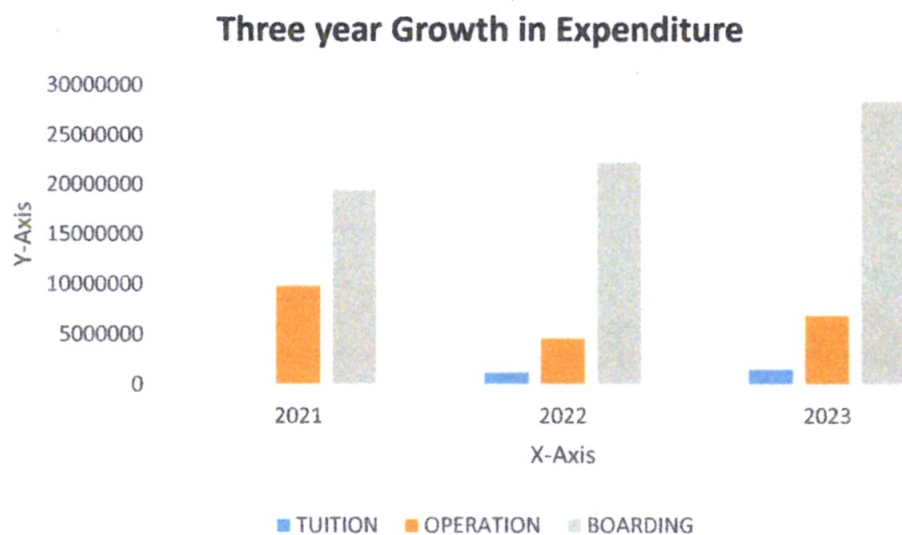
- Capitation grants from the Ministry of Education for the last three years

ACCOUNTS	TUITION	OPERATION
2021	1,477,791	9,743,171
2022	1,702,236	7,434,976
2023	1,272,127	5571937



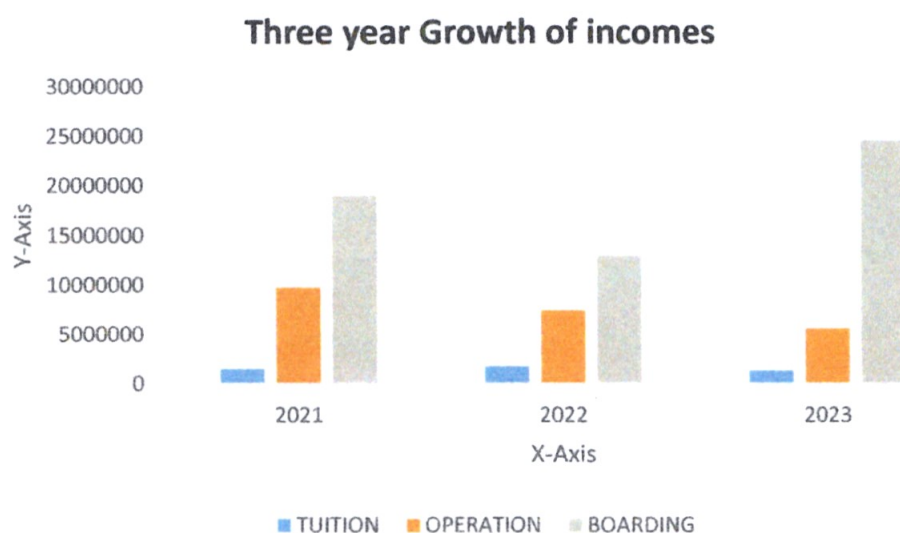
- A three-year overview of growth in expenditure of the school

ACCOUNT	2021	2022	2023
TUITION	135796	1,221,118	1,517,313
OPERATION	9810787	4600142	6,856,787
BOARDING	19467877	22252938	28,409,752



- A three-year overview of growth of other income(s) earned by the school.

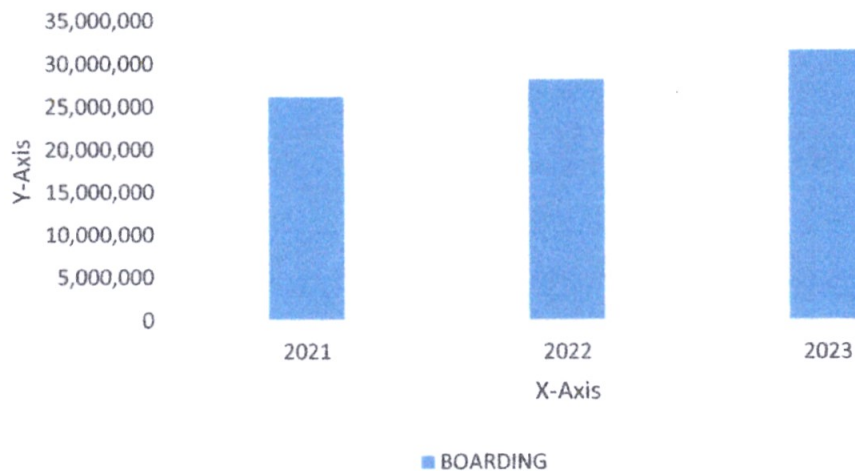
ACCOUNT	2021	2022	2023
TUITION	1477791	1702236	1,272,127
OPERATION	9743171	7434976	5571937
BOARDING	18958873	12952308	24557333



- Movement of debtors and creditors of the school over the last three years

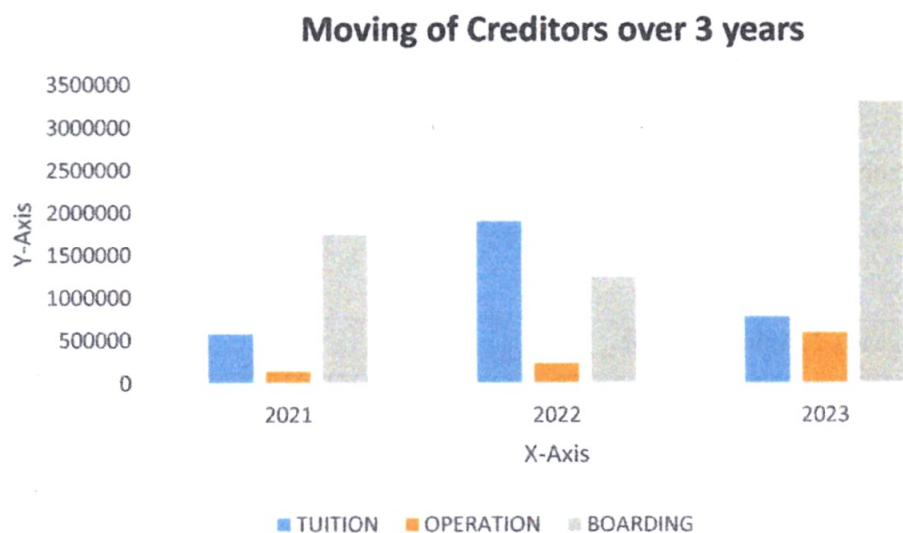
ACCOUNT	2021	2022	2023
BOARDING	26,118,648	28,145,511	31,533,723

Movement of Debtors over 3 years



Moving Creditors of the School over the Three Years

ACCOUNT	2021	2022	2023
TUITION	571932	1901380	775954
OPERATION	137100	232634	589220
BOARDING	1746154	1243911	3307905



b) Teacher Student ratio:

Category	Current Status	Recommended Number	Gaps
Teachers/Student ratio	20	28	8
No.of teachers recruited and posted to the school within the year	1	8	8
Number of teachers transferred within the year	1	-	-
TSC Teachers	20	28	8
Number of Teachers Employed by BoM	5	-	-
Mathematics Teachers	4	6	2

c) Mean score in the 2021-2023 KCSE:

	2021	2022	2023
Mean Score	4.36 D+	4.36 D+	3.91
No.of students transitioned to higher learning	35	27	23
School Target	6.0 C	6.0 C	6.00 C
Comment	Target not met but an improvement in quality grades	Target not met	Target not met

d) Number of Candidates in the 2021-2023 KCSE:

YEAR	2021	2022	2023
No.of Candidates	128	105	100

e) Capacity of the school:

Facility	Capacity	Current Numbers
Dormitories 3No.	96	288
Dormitories 2No.	91	182
Classroom 14No.	40	470
Toilets 44No.	30	470
Dining Hall	01	470
Laboratory	01	470

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
14 Door No.Toilet	Ministry of Education(FDSE)	Completed	2,767,979	2,021,965	Completed

.....*cll*.....

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Sokoke Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

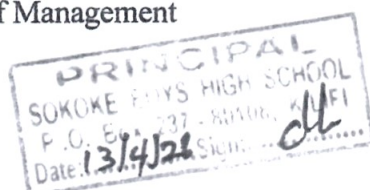
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....
(Signature)

Name: JACOB KHONGE

Designation: Chairman, School Board of Management

Date: 13/4/26



.....
(Signature)

Name: TIMOTHY MUKILI

Designation: School Principal & Secretary to Board of Management

Date: 13/4/26

.....
(Signature)

Name: NORRIS WASSER KATIGO

Designation: Bursar/ Finance Officer

Date: 10/04/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SOKOKE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Sokoke Boys High School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2023, statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Sokoke Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances in the Financial Statements

The following variances in the financial statements were noted;

- i) The statement of receipts and payments reflects total receipts of Kshs.31,400,898 while the statement of budgeted versus actual reflects actual receipts of Kshs.29,236,729 resulting to unexplained variance of Kshs.2,164,169.
- ii) The statement of receipts and payments reflects total payments of Kshs.36,783,853 while the statement of budgeted versus actual amount reflects actual payments of Kshs.30,700,460 resulting to unexplained variance of Kshs.6,083,398.
- iii) The statement of financial assets and financial liabilities reflects net financial assets of Kshs.24,838,985 while the movements in the accumulated fund reflects net assets Kshs.19,456,031, resulting to unexplained variance of Kshs.5,382,954.
- iv) The statement of budgeted versus actual amounts reflects final budgeted revenue from fees charged on parents-electricity and water, boarding equipment and stores, and activity amount of Kshs.13,881,450 while the approved budget estimates reflect Kshs.11,280,000 resulting to unexplained variance of Kshs.2,601,450.
- v) The statement of budgeted versus actual amounts reflects Nil revenue from other incomes while the statement of receipts and payments reflects Kshs.2,163,671.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 8 and Note 9 to the financial statements reflects cash and cash equivalents balance of Kshs.2,566,734. However, nine (9) bank accounts with a balance of Kshs.149,220 were not supported by cash books, bank reconciliation statements and bank statements. In addition, the bank balance includes an account with a negative cashbook balance of Kshs.12,054.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.2,566,734 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts receivable balance of Kshs.31,533,723 in respect of fees arrears and non-fee receivables. However, the balance was not supported with ageing analysis, detailed schedules and policy on the impairment of long outstanding fees arrears.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivable balance of Kshs.31,533,723 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Sokoke Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Declining School Revenue

The statement of receipts and payments reflects total receipts of Kshs.31,400,898. However, review of the school's financial statements revealed that miscellaneous income reduced significantly from Kshs.4,589,303 in 2022 to Kshs.2,163,671 in 2023, representing an overall decrease of approximately 53%. In addition, total income from capitation and operational funding decreased from Kshs.7,434,976 in 2022 to Kshs.4,164,438 in 2023 while tuition income declined from Kshs.1,702,237 in 2022 to Kshs.1,272,127 in 2023.

The continued decline in revenue may hinder the school's ability to meet operational and recurrent expenses on time, leading to delayed payments to suppliers and staff, reduced maintenance of facilities and learning resources, compromised quality of education and service delivery, and ultimately long-term financial instability of the School.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xvi, which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the financial statements for the year ended 30 June, 2023 were received on 11 June, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Lack of a Procurement Plan

The statement of receipts and payments reflects total payments of Kshs.36,783,852. However, during the year under review, Management did not prepare an annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operations expenditure of Kshs.4,640,290. The amount includes

Kshs.95,500 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.95,500 could not be confirmed.

4. Failure to Transfer the Full Amount of Infrastructure Grants

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects operations grants amount of Kshs.4,164,438 out of which Kshs.1,861,000 was infrastructure grants. However, only Kshs.1,407,000 was transferred to infrastructure account for maintenance and improvement of the School's facilities leaving a balance of Kshs.454,000. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/6/36 Dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

5. Over Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition, operations and infrastructure of Kshs.1,272,127, Kshs.4,164,438 and Kshs.1,407,000 respectively. However, analysis of the capitation received revealed over-funding in tuition by Kshs.101,808, operation by Kshs.447,364 and infrastructure by Kshs.148,000. The overfunding was contrary to Circular Ref No. MOE.HQS/3/10/18 (62) on guidelines on implementation of free day secondary education dated 5 October, 2022.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Unreconciled School Enrolment Records Data

During the year under review, National Education Management and Information System (NEMIS) data indicated one thousand three hundred and ninety-one (1,391) students while the school enrolment records indicated one thousand two hundred and sixty-nine (1,269) students resulting to unexplained variance of one hundred and twenty-two (122) students.

In the circumstances, the effectiveness of internal controls on determining and updating of students enrolment data in National Education Management and Information System (NEMIS) could not be confirmed.

2. Lack of Imprest Register

Note 7 to the financial statements reflects payments for operations of Kshs.4,640,290 which includes expenditure on local travel, transport, and travelling amount of Kshs.540,333. However, Management did not maintain an imprest register to account for all imprests issued.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic directions of the school.

4. Weakness in Textbooks Management

Review of the school's textbook management system for learning materials received from the Kenya Institute of Curriculum Development (KICD) revealed that the school's issuance registers did not capture essential bibliographic details such as the full title, publisher and edition of textbooks issued to students, making it difficult to accurately track and reconcile books issued against the school's master inventory.

In the circumstances, the effectiveness of internal controls on textbook management could not be confirmed.

5. Use of Manual Systems

During the year under review, it was observed that Management was using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,272,127	1,702,236
Government grants for operations	2	4,164,438	7,434,976
Government Grants for infrastructure	3	1,407,000	0
School fund income- parents' contributions	4	22,393,662	22,228,646
Miscellaneous incomes	5	2,163,671	4,589,303
Total Receipts		31,400,898	35,955,161
Payments			
Tuition	6	1,517,313	1,669,068
Operations	7	4,640,290	4,937,732
Infrastructure	8	2,216,497	0
Boarding and school fund	9	28,409,752	25,550,941
Total Payments		36,783,852	32,157,741
Surplus/Deficit		(5,382,954)	3,797,420

The school financial statements were approved on _____ 2023 and signed by:

.....
Name: JACOB KHONDE

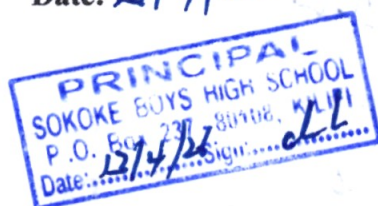
Chair BOM

Date: 13/4/26

.....
Name: TIMOTHY MALILI

School Principal/ Secretary to BOM

Date: 13/4/26



.....
Name: NODAN WABWAB KHONDE

Bursar/ Finance Officer

Date: 15/04/2026

7. Statement of Assets and Liabilities As At 30th June 2023

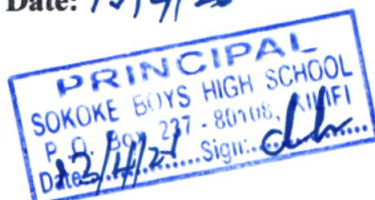
Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,559,943	6,949,541
Cash balances	11	6,791	185,848
Total cash and cash equivalent		<u>2,566,734</u>	<u>7,135,389</u>
Account's receivables	12	31,533,723	28,161,501
Total financial assets		34,100,457	35,296,890
Financial liabilities			
Accounts payables	13	9,261,472	7,674,362
Net financial assets		24,838,985	27,622,528
Represented by			
Accumulated fund b/fwd	14	24,838,985	27,622,528
Surplus/deficit for the year		(5,382,954)	3,797,420
Net financial position		19,456,031	31,419,948

The school's financial statements were approved on _____ 2023 and signed by:

.....
 Name: JACOB KHONDE
 Chair BOM
 Date:

.....
 Name:
 School Principal/ Secretary to
 BOM
 Date: 13/4/24

.....
 Name: NORRIS WANGE KIMBO
 Bursar/ Finance Officer
 Date: 10/04/2024



8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,272,127	1,702,236
Government grants for operations		4,164,438	7,434,976
Government grants for infrastructure		1,407,000	0
School fund income- parents contributions/ fees		22,393,662	22,228,646
Other income		2,163,671	4,589,303
Total receipts		31,400,898	35,955,161
Payments			
Cash outflows for tuition		1,517,313	1,669,068
Cash outflows for operations		4,640,290	4,937,732
Cash outflows for infrastructure		2,216,497	0
Cash outflows Boarding/lunch and school fund payments		28,409,752	25,550,941
Total payments		36,783,852	32,157,741
Net cash inflow/outflow from operating activities		(5,382,954)	3,797,420
Cash flow from investing activities			
Acquisition of assets		0	(122,628)
Net cash inflow/outflows from investing activities		0	(122,628)
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		(5,382,954)	3,674,792
Cash and cash equivalent at beginning of the FY		<u>7,135,389</u>	<u>3,361,538</u>
Cash and cash equivalent at end of the FY		2,566,734	7,135,389

The school's financial statements were approved on _____ 2023 and signed by:

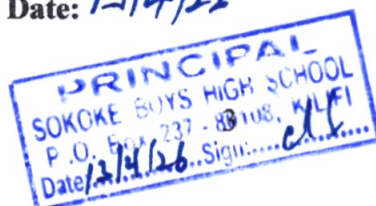
Name: JACOB KHONDE

Chair BOM

Date: 13/4/26

Name: TIMOTHY MAMU
School Principal/ Secretary to BOM

Date: 13/4/26



Name: NEDRU WANJEKIMBO

Bursar/ Finance Officer

Date: 18/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	32,900	0	32,900	21,505	65%
Exercise Books	752,000	0	752,000	490,859	65%
Laboratory Equipment	189,880	0	189,880	124,086	65%
Teaching / Learning Materials	907,100	0	907,100	592,216	65%
Exams And Assessment	65,800	0	65,800	42,963	62%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,585,000	0	2,585,000	2,138,941	83%
Repairs And Maintenance	2,350,000	0	2,350,000	1,861,000	79%
Local Transport / Travelling	814,510	0	814,510	540,333	66%
Electricity And Water	373,650	0	373,650	298,975	80%
Medical	305,500	0	305,500	93,700	31%
Administration Costs	644,840	0	644,840	377,314	59%
Activity	705,000	0	705,000	261,175	37%
(4) Fees Charged on Parents					
Personnel Emoluments	2,585,000	0	2,585,000	2,664,189	103%
Repairs And Maintenance	940,000	0	940,000	1,017,789	108%
Local Transport / Travelling	775,500	0	775,500	833,357	107%
Electricity And Water	1,833,000	0	1,833,000	1,679,820	92%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	869,500	0	869,500	975,280	112%
Activity	117,500	0	117,500	159,231	136%
Fee On Boarding Equipment and Stores	11,930,950	0	11,930,950	15,063,996	126%
Totals	28,777,630	0	28,777,630	29,236,729	102%
(6) Expenditure For Tuition					
Exercise Books	752,000	0	752,000	174,600	23%
Laboratory Equipment	189,880	0	189,880	0	0
Teaching / Learning Materials	907,100	0	907,100	235,550	26%
Exams And Assessment	65,800	0	65,800	40,000	61%
Teachers Guides	32,900	0	32,900	0	0
(7) Expenditure For Operations					
Personnel Emoluments	2,585,000.00	0	2,585,000.00	1,020,786	40%
Repairs, Maintenance & Improvements	2,350,000.00	0	2,350,000.00	1,407,000	60%
Local Transport / Travelling	814,510.00	0	814,510.00	585,115	72%
Electricity, Water and Conservancy	373,650.00	0	373,650.00	312,924	84%
Medical	305,500.00	0	305,500.00	0	0
Administration Costs	644,840.00	0	644,840.00	653,285	101%
Activity Expenses	705,000.00	0	705,000.00	639,650	91%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,585,000	0	2,585,000	3,095,223	120%
Repairs, Maintenance and Improvements	940,000	0	940,000	1,756,330	187%
Local Transport / Travelling	775,500	0	775,500	1,951,380	252%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,833,000	0	1,833,000	1,359,862	74%
Administration Costs	869,500	0	869,500	1,471,868	169%
Activity	117,500	0	117,500	1,197,951	1020%
Boarding Equipment and Stores	11,930,950	0	11,930,950	14,798,936	124%
Totals	28,777,630	0	28,777,630	30,700,460	107%

- i. Budgeted less than what we received.
- ii. There was price fluctuations during the year.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	22,005	0
Exercise Books	490,858	661,782
Laboratory Equipment	124,086	115,432
Internal Exams	42,962	68,868
Teaching / Learning Materials	592,216	812,008
Chalk	0	9,568
Teachers Guide	0	34,578
Total	1,272,127	1,702,236

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,138,941	3,001,551
Repairs and Maintenance-	454,000	2,536,500
Local Transport / Travelling	540,333	482,276
Electricity And Water	298,975	203,201
Medical	93,700	228,549
Administration Costs	377,314	532,792
Activity	261,175	450,107
Total	4,164,438	7,434,976

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,407,000	0
Total	1,407,000	0

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	2,664,189	3,049,705
Repairs and maintenance	1,017,789	1,229,717
Local transport / travelling	833,357	1,011,193
Electricity and water	1,679,820	1,585,958
Administration costs	975,280	1,230,624
Activity	159,231	255,808
Fee on Boarding Equipment and stores	15,063,996	13,865,641
Total	22,393,662	22,228,646

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	30,000	15,000.
Income From Farming Activities	473205	465,968
Income From Bus Hire	104,500	314,700
Seminar & Workshops Hosting	786,900	1,130,950
Students uniforms	187,650	2,224,630
Tender	26,000	90,500
Damages	519,921	182,006
Miscellaneous income	13,060	19,630
Losses & Recoveries	22,435	145,919
Total	2,163,671	4,589,303

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	400,600	696,730
Teaching / Learning Materials	693,320	816,310
Internal Exam	0	148,432
Exams And Assessment	96,000	0
Laboratory Equipments & Materials	264,775	0
Teachers Guides	60,500	4,500
Bank Charges	2,118	3,096
Total	1,517,313	1,669,068

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,020,786	2,299,352
Administration Cost	466,335	1,161,073
Repairs And Maintenance & Improvements Transfer to infrastructure	1,407,000	157,060
Local Transport / Travelling	585,115	479,150
Electricity And Water	312,924	566,707
Activity Expenses	293,280	274,390
Service Gratuity	554,850	0
Total	4,640,290	4,937,732

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	2,216,497	0
Total	2,216,497	0

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,095,223	2,133,882
Service Gratuity	0	200,000
Repairs And Maintenance & Improvements	284,455	31,262
Local Transport / Travelling	1,951,380	1,013,570
Electricity And Water	1,359,862	960,294
Administration Costs	1,612,775	2,754,863
Activity	1,362,255	258,335
Expenses On Income Generating Activities**	319,350	3,646,632
Fee On Boarding Equipment and Stores	16,133,828	14,481,953
Bus Maintenance	630,043	0
Games hosting	637,534	0
Students uniforms	317,500	0
Damages	583,809	0
Laboratory Expenses	59,138	5,0500
Tender	62,600	65,100
Total	28,409,752	25,550,941

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102273090	12,897	42,560
Operations Account	Active	1102273848	927,900	91,105
School Fund Account/Boarding	Active	1102266744	39,952	471,055
Savings Account	Active	1101524138	31,743	352,429
Parent Association Development Account	Active	1101524235	326	26
Bursary	Dormant	1060196597829	838	828
Bus Fund	Active	1132935296	17,006	17,258
Computer	Dormant	1060297237820	9,795	9795
Caution Money	Active	1101553456	23,745	23,745
CDF	Dormant	1136687157	16,976	17,176
Salaries Savings Account	Active	1169856144	60,845	60,846
Development	Active	1060294152340	(12,054)	372,834
Infrastructural Account	Active	1174820284	1,429,974	5,489,884
Total			2,559,943	6,949,541

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	6,791	185,848
Total	6,791	185,848

Notes to the Financial Statements (continued)

12 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	31,257,973	28,145,511
Other Non-Fees Receivables		
Imprest (list/schedule attached)	275,750	15,990
Total	31,533,723	28,161,501

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,448,349,	14%	3,019,423	11%
Between 1- 2 years	312,920	1%	1,854,625	7%
Between 2-3 years	26,496,704	84%	23,271,463	82%
Imprest	275,750	1%	15,990	
Total (should tie to note 13 a)	31,533,723	100%	28,161,501	100%

13 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	8,658,644	6,865,716
Prepaid Fees	602,828	808,646
Total	9,261,472	7,674,362

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,673,079	50%	3,410,068	44%
Between 1- 2 years	529,917	6%	1,821,818	24%
Between 2-3 years	3,455,648	37%	1,633,830	21%
Prepaid fees	602,828	7%	808,646	11%
Total (should tie to note 14)	9,261,472	100%	7,674,362	100%

14 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	2,559,943	6,949,541
Cash Balances	6,791	185,848
Receivables	31,533,723	28,161,501
Payables	(9,261,472)	(7,674,362)
Total	24,838,985	27,622,528

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	09	545,000	485,000
Goats	-		-
Trees	1000	30,000	30,000
Total		575,000	515,000

Other important disclosure notes:

The valuation of the biological asset was done through current market price.

16 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	240,595	107,292
Lab consumables	105,264	159,398
	345,859	266,690

17 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Financial statements for the year ended 30 th June 2021 and 30 th June 2022 were not yet availed to the Auditor General by 30 th September 2022.	Being the first time we are using the IPSAS template it was not communicated to us that the statements have to be submitted by 30 th September, 2022 yet all statements were prepared.	Resolved that all Financial Statements to be submitted by 30 th September, 2022.	immediately
2	The school had Outstanding Creditors of Kshs.4,673,079 by the end of 30 th June, 2023.	The BoM came up with a policy of paying ageing creditors first. The school has so far managed to pay Shs.2,880,150.00	Resolved	On going
3	The school had Outstanding debtors of Kshs30,371,640.37 by end of 30 th June 2023.	Fees arrears had accumulated over many years since students do not clear their fees after completion. The BoM resolved that on-going students should clear all fees by the end of the academic year.	Not resolved for all out going students. Current students are clearing their fees.	On going

 Sign and Date
 Principal



Soko Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022-2023	Outstanding Balance Comparative 2021-2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. 14 Door No.Toilet	783,300.00	2022	744,135	39,165	272,370	Completed
Sub-Total	783,300.00	-	744,135	39,165	272,370	
Supply Of Goods						
2. Msenangu Butchery	2,013,857	13/7/22	427,852	1,586,005	541,337	On going
3. Nosha Limited	1,490,750		509,250	981,500	981,500	On going
4. Grand lab Digital Fixers	439,129		-	439,129	149,000	On going
5. Pekele Uniforms	699,735		263,875	434,860	470,005	On going
6. Diani Office Supplies	187,290	-	0	187,290	499,624	On going
7. Ndevyo Enterprises	439,435		347,095	92,340	45,940	On going
8. Salcom Investments	113,000		20,000	93,000	0	On going
9. Kilifi New Face Enterprises	536,890		91,000	445,890	667,140	On going
10. Ziyah Investment	105,000		102,000	3,000	0	On going
11. Lizam Enterprises	1,622,882		264,775	1358107	1,037,983	On going
12. Compliant Inland Business System	274,500		0	274,500	90,000	On going

Sokoke Boys High School

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022-2023	Outstanding Balance Comparative 2021-2022	Comments
13. Grade Boosters	56,000		0	56,000	56,000	On going
14. Science Lab	331,326		-	331,326	331,326	On going
15. Barani Books	345,352		0	345,352	1,121,848	On going
16. Macmos Investment	2,885,580		1,480,980	1,404,600	500,000	On going
17. Rofaro Investments	311,750		293,500	181,250	0	On going
18. Dyamic Copyprinters	39500		39,500	0	39500	cleared
19. Ro've Versatile	30,000		30,000	0	30,000	cleared
20. Sunlink Gen.supplies	6,000		0	6000	0	On going
21. Mungeh Holdings Ltd	261840		233,380	28,460	0	On going
22. Shongoro Auto Engineering	89,500		75,000	14,500	0	Cleared
23. Scot Books & stationary	10,000		0	10000	0	On going
24. Mariakani School plus Supplies	346,370		0	346,370	0	On going
Sub-Total	12,565,186		3,945,707	8,619,479	6,561,203	
Supply Of Services						
25. Sanuel Limited	32,143		32,143	0	32,143	
Grand Total	13,348,486		4,689,842	8,658,644	6,865,716.0	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1 40 ACRE				
Buildings And Structures Dormitories 5 Toilets 44 Classroom 14 DH 01 Teachers Hse 01				
Motor Vehicles Motor Vehicles School Bus 1	2,500,000			
Office Equipment, Furniture And Fittings Staff Tables -35 Staff Chairs - 45 Student Lockers -470 Student Chairs -470 Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment, And Other ICT Assets Desktop -07 Laptops -04 Printers -06 Duplicating Machine -01				
Tools And Apparatus				

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Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Slashers -				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				