REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KIURANI BOYS' HIGH SCHOOL

FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021

THARAKA NITHI COUNTY

HARAMBEE

KIURANI BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR SIX MONTHS FOR THE FINANCIAL YEAR ENDED 30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KIURANI BOYS' HGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
Forth year ended 30th JUNE 2021

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate Of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standard Board
FY	Finance year
FDSE	Free Day Secondary Education

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Maara Sub-County

The school was registered in 3/8/2017 under registration number 19S00300254 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a boarding school and had 925 number of students as at *30th June 2021*. It has 16 streams and 43 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JONES MPUTHIA MUNENE	Chairman	4/6/2019
2	SAMMY MULWA WAMBUA	Secretary - Principal	5/8/2019
3	NICHOLAS RIUNGU KIBAARA	Member	4/6/2019
4	ALEX MUTEMBEI	Member	4/6/2019
5	LAWRENCE KIRIUNGI	Member	4/6/2019
6	NICERA KIBERENGE	Member	4/6/2019
7	LILIAN MICHENI	Member	4/6/2019
8	NICHOLUS RIUNGU KIBAARA	Member – Rep CEB	4/6/2019
9	ERIC MWENDA RUKUNGA	Member Rep Teachers	4/6/2019
10	CATHERINE KIRIMI	3 Members - Sponsor	4/6/2019
11	REV. MOSES WAMUGO	sponsor	4/6/2019
12	ENG. WILFRED MURUNGI	sponsor	4/6/2019
13	HALLIET WANJA	Member community	4/6/2019
14	ERNEST MURITHI	Member Special Needs	4/6/2019
15	COLLINS ODHIAMBO	Rep Students	4/6/2019
16	TIMOTHY MURIMI	Special Interest Groups	4/6/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	**Executive Committee**	**Mr. Jones Munene** **Mr. Sammy Mulwa** **Mrs. Catherine Kirirmi** **Mr. Riungu Kibaara**	**Member** **Member**	**1**
2	Audit Committee	Mrs Harriet Wanja Mr. Fredrick Maruta Rev. Moses Muchemi	Chairperson Member Memebr	0
3	Finance,procurement and general purposes Committee	Lawrence Kiriungi Catherine kirimi Riungu Kibaara	Chairman Member Member	1
4	Academic Committee	Alex mutembei Nicera kiberenge Elizabeth mugendi	Chairman Member Member	0
5	Development Committee	Riungu Kibaara Alex mutembei Lilian Micheni	Chairman Memebr Member	2
6	Discipline and welfare Committee	Timothy Murimi Joshua Orina Lilian Micheni	Chairman Member Member	0
7	Adhoc Committee	Jones Munene Riungu Kibaara Catherine Kirirmi Alex mutembei	Member Member Member Member	0

(d) School Operation Management

For the financial year ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ID NO
1	Principal	Sammy Mulwa Wambua	347577
2	Deputy Principal-Administration	Robert Khamala	576147
3	Deputy Principal - Academics	John Gituura Kithinji	414517
4	School Bursar	Florence Kariuki	20211113

KEY SCHOOL INFORMATION AND MANAGEMENT

(e) Schools contacts

Post Office Box:	180-60401 CHOGORIA
Telephone:	0708418665
E-mail:	kiuraniboyshighschool@gmail.com
Website:	N/A
Facebook:	Kiurani Secondary School
Twitter:	

(f) School Bankers

The following school operated 5 number of bank accounts in the following bank.

1.	Name of Bank:	KCB
	Branch:	CHOGORIA
	Account Number:	1103668889
		SCHOOL FUND
2.	Name of Bank:	KCB
	Branch:	CHOGORIA
	Account Number:	1103768727
		TUITION
3.	Name of Bank:	KCB
	Branch:	CHOGORIA
	Account Number:	1103676970
		OPERATION
4.	Name of Bank:	KCB
	Branch:	CHOGORIA
	Account Number:	1209884127
		INFRASTRACTURE
5.	BANK:	FAMILY BANK
	BRANCH	CHUKA
	Account Number:	054000005962
		CDF

6. MPESA Pay Bill No. 522123 attached to 1103668889 KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2021	2020	2019
KES	2,910,081	360,810.30	3,901,479

Capitation grants from the Ministry of Education for the last three years

YEAR	***2021***	***2020***	***2019***
	7,610,534.20	*9,913,411.30*	*10,195,645.10*

Ratio of capitation grant per student over the last three years

YEAR	***2021***	***2020***	***2019***
	8,228	***10,717***	***11,022***

A three-year overview of growth of other income(s) earned by the school.

YEAR	***2021***	***2020***	***2019***
	4,097,446	***3,193,591***	***3,240,000***

A three-year overview of growth in expenditure of the school

YEAR	***2021***	***2020***	***2019***
	24,125,151	***29,565,207***	***30,691,630.04***

Movement of debtors and creditors of the school over the last three years

	2021	***2020***	***2019***
DEBTORS	***2,428,435***	***1,410,545***	***1,810,270***
CREDITORS	***1,925,300***	***192,875***	***207,526***

Movement of cash and bank balances over the last three years

YEAR	***2021***	***2020***	***2019***
	7,225,181.73	***2,388,931.84***	***3,684,519.19***

a) Teacher Student ratio:

TSC	BOM	TEACHERS	TEACHERS	SHORTAGES

TEACHERS	TEACHERS	POSTED WITHIN ONE YEAR	TRANSFRED WITHIN ONE YEAR	PER SUBJECT
27	16	3	2	CHEM/BIO-2 ENG/LIT-2 MATHS/CHEM-2 HIST/CRE-2 KISW/GEO-1 AGRI/BIO-1 MATH/PHY-1 KISW/HIST-2 MATH/BUST-1 CHEM/PHY-2

b) Mean score in the *2021* KCSE:

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	MEAN	
2021	201	-	1	6	18	23	58	62	29	3	-	6.74	C+
2020	150	-	4	12	29	29	40	29	7	-	-	7.64	B-
2019	83	-	1	9	15	27	16	12	3	-	-	7.84	B-

c) Mean score in 2021, 2020,2019 KCSE

YEAR	**2019**	**2020**	**2021**
No of candidates	74	83	150
University transition	52	68	114
Mean score	7.23	7.84	7.64
Target	7.20	7.5	7.9

d) KCSE SUBJECT PERFOMANCE 2019-2021

SUBJECT	**2019**	**2020**	**2021**
ENG	7.18	7.36	6.98
KISW	7.244	7.016	7.19

MATHS	6.58	8.30	5.62
BIO	4.86	5.12	6.05
PHY	8.05	8.40	8.32
CHEM	6.23	6.48	5.05
HISTORY	9.6	10.91	11.73
GEOG	9.31	9.18	10.68
CRE	7.062	9.07	9.74
BUSINESS STUDIES	6.27	6.47	6.14
AGRICULTURE	6.24	5.52	11.37

e) Number of Candidates in the 2021, 2020,2019 KCSE:

YEAR	**2021**	**2020**	**2019**	**TOTAL**
ENTRY	**201**	**150**	**83**	**434**

f) Capacity of the school:

STUDENTS POPULATION	*DORMS*	*TOILETS*	*B/ROOMS*	*LABORATORY*	*CLASSES*
925	*6*	*25*	*18*	*3*	*15*
DEFICIT	*1*	*5*	*12*	*3*	*3*

g) **Development projects carried out by the school:**

	NAME OF PROJECT	AMOUNT USED	SOURCE OF FUNDS	STATUS
1	DORMITORY	6,200,225	MOE-RMI	COMPLETED
2	DORMITORY CUBICLE	1,500,000	NG-CDF-MAARA	IN PROGRESS

Sign

31 AUG 2021

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KIURANI BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: JONES MPUTHIA MUNENE
Designation: Chairman, School Board of Management

Sign:
Date: 31ST AUGUST, 2021

Name: SAMMY MULWA WAMBUA
Designation: School Principal& Secretary to Board of Management

Sign:
Date: 31ST AUGUST, 2021

Name: FLORENCE WANJA KARIUKI
Designation: Bursar/ Finance Officer
Sign:
Date: 31ST AUGUST, 2021

REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIURANI BOYS' HIGH SCHOOL FOR SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements for Kiurani Boys' High School set out on pages 1 to 18, which comprise of the statement of statement of financial assets and financial liabilities as at 30 June, 2021, and the receipts and payments, statement of cash flows, and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respect, the financial position of Kiurani Boys' High School as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Cash Flows

Review of the statement of cash flows against the statement of budgeted versus actual amounts revealed unreconciled variances, as summarized in the table below;

S/No.	Item	Statement of Cashflows (Kshs.)	Statement of Comparison of Budget (Kshs.)	Variance (Kshs.)
1	Capitation Grants for Tuition	6,564,361	5,914,516	649,845
2	School Fund-Parents Contribution	13,043,243	16,856,857	(3,813,614)
3	School Fund Income-Other Receipts	4,096,846	0	4,096,846
4	Infrastructure Income	3,086,019	0	3,086,019
5	Payments for Tuition	584,440	560,080	24,360
6	Payments for Operation	7,221,482	5,520,917	1,700,565
7	Boarding and School Fund Payments	15,599,888	16,132,160	(532,272)

In the. circumstances, the accuracy and completeness of the above balances included in the statement of cash flows and the statement of budgeted versus and actual amounts could not be confirmed.

2. Unsupported School Fund Income - Other Receipts

The statement of receipts and payments reflects school fund income - other receipts amount of Kshs.4,096,846 as disclosed in Note 4 to the financial statements. However, no receipts, vouchers, or acknowledgment records were provided for audit to validate the transactions.

In the circumstances, the accuracy and completeness of school fund income - other receipts of Kshs.4,096,846 could not be confirmed.

3. Unsupported Payments

3.1 Payments for Operation

The statement of receipts and payments reflects payments for operations amount of Kshs.7,221,482, as disclosed in Notes 7 to the financial statements. However, review of the related payment vouchers amounting Kshs.1,795,743 revealed that various payments were not supported by adequate and appropriate documentation such as ledgers, invoices, official receipts, and payroll summaries.

In the circumstances, the regularity, accuracy and completeness of the payments for operations amount of Kshs.1,795,743 could not be confirmed.

3.2 Unsupported Payments for Tuition

The statement of receipts and payments reflects payments for tuition of Kshs.584,440 as disclosed in Notes 6 to the financial statements. However, review of expenditures documents revealed that the expenditure reported in the financial statement were not supported by adequate and appropriate documentation such as ledgers, payment vouchers, invoices, LPO/LSO, and delivery notes.

In the circumstances, the regularity, accuracy and completeness of payment for tuition amount of Kshs.584,440 could not be confirmed.

3.3 Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund expenditure of Kshs.15,307,019, as disclosed in Notes 8 to the financial statements. However, review of the expenditure reported in the financial statement revealed that the expenditure was not supported by adequate and appropriate documentation such as ledgers, payment vouchers, invoices, LPO/LSO, and delivery notes.

In the circumstances, the regularity, accuracy and completeness of the boarding and school fund expenditure amount of Kshs.15,599,888 could not be confirmed

4. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.8,210,352 as disclosed in Notes 10 and 11 to the financial statements. Included in the balance are four (5) bank accounts with account balances totalling to Kshs.8,225,782. However, the bank balances were not supported by bank reconciliation statements. Further, the School did not prepare the board of cash survey certificate to confirm the reported cash balance of negative Kshs.15,430.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.8,210,352 could not be confirmed.

5. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.2,147,710 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.2,147,710 could not be confirmed.

6. Unsupported Account Payables

The statement of financial assets and financial liabilities reflects an amount of Kshs.1,925,300 as accounts payables as detailed in Note 14 to the financial statements. However, the School did not provide adequate supporting documentation, specifically, payables ageing analysis, supplier invoices, delivery notes, contracts, or reconciliation schedules.

In the circumstances, the accuracy, and completeness of accounts payables balance of Kshs.1,925,300 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiurani Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.31,798,439 and Kshs.25,680,275 respectively, resulting in an under-funding of Kshs.6,118,165 or 19% of the budget. Similarly, the Schools spent an amount of Kshs.22,213,157 against actual amount of Kshs.25,680,275 resulting in under-funding of Kshs.3,467,118 or 14% of the actual receipts.

The under-funding and under-expenditure may have affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages i to xii which comprises, which comprises the Key Entity Information and Management, The Board of Governance, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.15,307,019 as disclosed in Note 8 to the financial statements. Included in the expenditure is an amount of Kshs.80,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of the funds transferred to KESSHA amounting to Kshs.80,000 could not be confirmed.

2. Under Funding of Capitation Grants and Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,046,174 and Kshs.6,564,361, respectively, as disclosed in Notes 1 and Note 2 to the financial statements. During the period, NEMIS reported a total number of three thousand two hundred and twenty- eight (3,228) students while the enrolment records provided by the School indicated a total number of three thousand six hundred and six (3,606) students, resulting in an unexplained variance of three hundred and seventy-eight (378) students. As a result of the variances, the School was under funded by an amount of Kshs.768,689 using a rate of Kshs.2,033.60 per student. The accuracy of the student enrolment data could not be confirmed.

In the circumstances, the under-funding of the School may have affected service delivery to the students and the accuracy of the student enrolment data could not be confirmed.

3. Failure to Prepare School Improvement Plan (SIP)

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.6,564,361 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,315,145 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,614,000 was transferred to infrastructure account, leaving a balance of Kshs.1,701,145 as at 30 June, 2021. Further, this amount of Kshs.1,614,000 was transferred after 20 days of receipt. This was contrary to The Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects total payments of Kshs.23,832,255. However, during the period under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 17 March, 2023, one and a half years late, instead of the statutory deadline of 30 September, 2021. This was contrary to Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information required in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

i. Title on the Table of contents page and page 3 was indicating secondary school instead of high school as indicated on the other pages.

ii. Page (vi) to (xii) have headers missing.

iii. Cast down figure on page 19 on Analysis of pending Account Payable reflects Kshs1,925,300 while the correct cast amount is Kshs.1,926,000.

iv. The Report of the Independent Auditor page has been omitted.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function and Audit Committee

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.480,176,000 which includes land with a balance of Kshs.26,400,000. However, land ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Non-Valuation of Biological Assets

Note 17 to the financial statements reflects a balance of Kshs.150,000 in respect to biological assets which includes trees. However, Management did not engage the services of a forester to value the trees owned by the School.

In the circumstances, adequacy of the system for recording and reporting biological assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance with responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,046,174	
Capitation grants for operations	2	6,564,361	
School Fund Income- Parents' Contributions	3	12,948,937	
School Fund Income- Other receipts	4	4,096,846	
Proceeds from infrastructure	5	3,086,019	
TOTAL RECEIPTS		**27,742,336**	
PAYMENTS			
Payments for Tuition	6	584,440	
Payments for operations	7	7,221,482	
Boarding and school fund payments	8	15,307,019	
Payments for infrastructure	9	719,314	
TOTAL PAYMENTS		**23,832,255**	
Surplus / Deficit		**3,910,081**	

The school financial statements were approved on 31/8 2021 and signed by:

Name: JONES MPUTHIA MUNENE **SIGNATURE:**

Chair BOM

Date: 31/8/2021

Name: SAMMY MULWA WAMBUA **SIGNATURE:**

SCHOOL PRINCIPAL & SECRETARY TO BOM

Date: 31/8/2021

Name: FLORENCE WANJA KARIUKI **SIGNATURE:**

31 AUG 2021

BURSAR

Date: 31/8/2021

V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	8,225,782	
Cash Balances	11	(15,430)	
Short term Investment	12	-	
Total Cash and cash equivalent		**8,210,352**	
Account's receivables	13	**2,147,710**	
TOTAL FINANCIAL ASSETS		10,358,062	
FINANCIAL LIABILITIES			
Accounts Payables	14	1,925,300	
NET FINANCIAL ASSETS		**8,432,762**	
REPRESENTED BY			
Accumulated Fund b/fwd	15	4,522,680	
Surplus/Deficit for the year		3,910,081	
NET FINANCIAL POSSITION		**8,432,761**	

The School's financial statements were approved on 31/8/ 2021 and signed by:

Name : JONES MPUTHIA MUNENE SIGNATURE:

Chair BOM

Date: 31/8/2021

Name : SAMMY MULWA WAMBUA SIGNATURE:

SCHOOL PRINCIPAL & SECRETARY TO BOM

Date: 31/8/2021

31 AUG 2021

Name : FLORENCE WANJA KARIUKI SIGNATURE:

BURSAR DATE: 31/8/2021

VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021 Kshs	2019-2020 Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,046,174	
Capitation grants for operations	2	6,564,361	
School fund income- Parents contributions/ fees	3	13,043,243	
School fund income- other receipts	4	4,096,846	
Infrastructure income		3,086,019	
Total receipts		**27,836,642**	
Payments			
Payments for Tuition		584,440	
Payments for operations		7,221,482	
Boarding and school fund payments		15,599,888	
Infrastructure Payments		719,341	
Total payments		**24,125,151**	
Net cash flow from operating activities		3,711,491	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		-	
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		**3,711,491**	
Cash and cash equivalent at BEGINNING of the year		**4,498,860**	
Cash and cash equivalent at END of the year		**8,210,351**	

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	38,119.50		38,119.50	-		
Exercise books	543,273.50		543,273.5	482,203	61,071	88.8%
Laboratory equipment	411,029		411,029	285,556	125,473	88.8%
Internal exams	36,147.50		36,147.50	-	-	
Teaching / learning materials	73,526.50		73,526.5	278,415	-204,889	378.7%
Chalks	38,119.50		38,119.50	-	-	
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,260,800		1,260,800	1,624,616	-363,816	128.9%
Repairs and maintenance	4,035,000		4,035,000	3,315,145	719,855	82.2%
Local transport / travelling	510,400		510,400	324,912	185,488	63.7%
Electricity and water	510,000		510,000	162,461	347,539	31.9%
Medical						
Administration costs	1,602,781		1,602,781	487,382	1,115,399	30%
Activity						
Gratuity						
SMASSE						

(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,571,580		1,571,580	634,180	937,400	40%
Repairs and maintenance	1,233,000		1,233,000	699,895	533,105	56%
Local transport / travelling	358,290		358,290	285,150	73,140	79%
Electricity and water	2,528,250		2,528,250	1,297,060	1,231,190	51%
Medical						
Administration costs	1,025,100		1,025,100	991,635	33,465	96%
Activity						
SMASSE						
Fee on Boarding Equipment and Stores	15,302,010		15,302,010	12,948,937	2,353,073	84%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	**22,018,230**		**22,018,230**	**16,856,857**	**5,161,373**	**76.56%**
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books	293,273		293,273	65,530	227,744	22%
Laboratory equipment	322,058		322,058	223,730	98,328	69%
Internal exams						
Teaching / learning materials	147,053		147,053	270,820	-123,767	184%

Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,260,800		1,260,800	2,080,152		164%
Repairs, maintenance & improvements	2,017,500		2,017,500	2,816,719		139%
Local transport / travelling						
Electricity, water and conservancy						
Medical						
Administration costs	1,602,781		1,602,781	624,046		38%
Activity Expenses						
Gratuity						
SMASSE						
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						
Repairs, maintenance and improvements	1,233,000		1,233,000	612,075	620,925	49%
Local transport / travelling	358,250		358,250	213,066	145,184	59%
Electricity, water and conservancy						
Medical Expenses						
Administration costs						
Activity						
Gratuity						
Lunch programme						

Boarding Equipment and Stores	15,302,010		15,302,010	15,307,019		100%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	**15,660,260**		**15,660,260**	**15,520,085**	**15,520,085**	**99.10%**

Under utilisation

- *1. The voteheads with less than 90% were not utilised fully due to less activities that were there during that period.*

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**
The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**
The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school.*

3. **In-kind contributions**
In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	482,203	
Exercise books	285,556	
Laboratory equipment	278,415	
Internal exams		
Teaching / learning materials		
Chalks		
Exams and assessment		
Teachers guides		
Total	**1,046,173.50**	

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,624,617	
Repairs and maintenance	3,315,145	
Local transport / travelling	324,913	
Electricity and water	649,844	
Medical		
Administration costs	487,382	
Activity	162,460.75	
Total	**6,564,360.85**	

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	634,180	
Repairs and maintenance	699,895	
Local transport / travelling	285,150	
Electricity and water	1,297,060	
Bes	9,015,718	
Administration costs	991,635	
Activity	25,299.00	
Total	**12,948,937.00**	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Medical		
Rent income	11,400	
Income from farming activities	342,400	
Insurance compensation		
Income from Posho mill		
Income from Bus Hire	35,000	
Fee for hire of ground and equipment		
Income from grants and donations-CDF	1,000,000	
Other income-bursary	2,708,046	
Dividends income		
Total	**4,096,846.00**	

5 INFRASTRUCTURE

	2020-2021	2019-2020
	Kshs	Kshs
RMI	3,086,019	
TOTAL	**3,086,019**	

6 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	24,000	
Exercise books	65,530	
Laboratory equipment	223,730	
Teaching/Learning Material	270,820	
Teaching / learning materials		
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	360	
Total	**584,440**	

7 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,080,152	
Service Gratuity		
Administration Cost	624,046	
Repairs and maintenance & improvements	2,816,719	
Local transport / travelling	416,030	
Electricity and water	1,040,076	
Medical		
Activity Expenses	242,750	
SMASSE		
Insurance Cost		
Bank Charges	1,710	
Acquisition of Assets		
TOTAL	**7,221,482**	

8 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
BES	11,445,281	
RMI	612,075	
EWC	1,339,995	
Local transport / travelling	213,066	
ACTIVITY	100,000	
ADMIN COSTS	894,542	

PERSONAL EMOLUMENTS	102,602	
BUS EXP	14,100	
Bank Charges	558.00	
Expenses on Income Generating Activities	302,248	
Fee on Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal repayment	282,522	
Loan Interest repayment		
Acquisition of Assets		
TOTAL	**15,307,019.00**	

9. **INFRASTRUCTURE**

	2020-2021 Kshs	2019-2020 Kshs
RMI	719,215	
BC	126	
TOTAL	**719,341**	

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021 Kshs	2019-2020 Kshs
Tuition Account	1103768727	624,974.50	
Operations Account	1103676970	1,487,114.54	
School Fund Account/Boarding	1103668889	2,532,825.04	
Infrastructure account	1209884127	2,580,267.65	
CDF account	054000005982	1,000,600.00	
Income generating activities Account			
TOTAL		**8,225,781.73**	

11 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account		
School Fund account	(15,430)	
Total	**(15,430)**	

12 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

13 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	**2,147,710.00**	
Other non-fees receivables		
Salary advances		
Imprest		
Total	**2,147,710**	

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	2,147,710	
Fees arrears for the previous year		
Fees arrears for prior periods (over two years)		
Total	**2,147,710.00**	

14 ACCOUNTS PAYABLES

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,925,300	
Prepaid fees		
Retention monies		
Total	**1,925,300**	

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	1,925,300.00	
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)		
Total	**1,925,300.00**	

15 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	4,481,156	
Cash balances	17,704	
Short Term Investments		
Receivables		
Payables	(23,820.00)	
Total	**4,522,679.88**	

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats			
Trees	50	150,000	
Coffee or tea plantation			
Poultry			
Total		**150,000**	

18 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2020-2021 KShs	2019-2020 KShs
b) Borrowings		
Stock/ inventory at beginning of the year	613,239	
Stock/ inventory purchased during the year	6,613,002	
Stock/ inventory issued during the year	6,273,163	
Balance at end of the year	**953,078**	

20 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st JAN 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1		KIERA EAST	26,400,000			26,400,000
Land 2						
Buildings and structures			420,000,000			420,000,000
Motor vehicles			9,086,000			9,086,000
Office equipment, furniture and fittings			10,600,000			10,600,000
ICT Equipment, and Other ICT Assets			990,000			990,000
Tools and apparatus			3,000,000			3,000,000
Textbooks			5,300,000			5,300,000
Other Machinery and Equipment			4,100,000			4,100,000
Heritage and cultural assets			200,000			200,000
Intangible assets- soft ware			500,000			500,000
Total			480,176,000			480,176,000

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Martin gitonga	67,600				60,200	
5. JAMICH ELECTRONIS	7,200				7,200	
6.						
Sub-Total					**67,400**	
Supply of services						
7. GICHIMBO ENTERPRISES LTD					1,730,500	
8. LITEMORE LTD					128,100	
9.						
Sub-Total						
Grand Total					**1,925,300**	