

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

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BY:	
DATE: 10 MAR 2026	
DAY	
THE NATIONAL ASSEMBLY PAPERS LAID	

THE AUDITOR-GENERAL

ON

**AGRICULTURAL INFORMATION RESOURCE
CENTRE REVOLVING FUND**

THE NATIONAL ASSEMBLY
PAPERS LAID

FOR THE YEAR ENDED

DATE: 10 MAR 2026

30 JUNE, 2025

TUESDAY

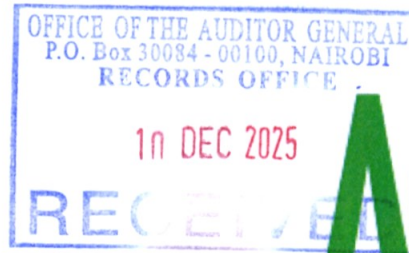
TABLED
BY:

HON. DWEN BAYA, MP

CLERK-AT
BY:

CHRISTINE NDIRITU

STATE DEPARTMENT FOR AGRICULTURE



AGRICULTURAL INFORMATION RESOURCE CENTRE

REVOLVING FUND

MINISTRY OF AGRICULTURE & LIVESTOCK DEVELOPMENT

STATE DEPARTMENT FOR AGRICULTURE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE, 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2025**

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1. Acronyms, Abbreviations and Glossary of Terms

A: Acronyms and Abbreviations

AC	Account
ADOC	Agriculture Documentation Centre
AIRC	Agricultural information Research Centre
ASCMO	Assistant Supply Chain Management Officer
ASTGS	Agricultural Sector Transformation & Growth Strategy
BETA	Bottom-up Economic Transformation Agenda
CBK	Central Bank of Kenya
CPA	Certified Public Accountant
CS	Cabinet Secretary
DDA	Deputy Director Agriculture
DEV	Development
DPM	Directorate of Public Service Management
FS	Financial Statement
FY	Financial Year
ICPAK	Institute of Certified Public Accountants of Kenya
ICT	Information Communication Technology
IPSAS	International Public Sector Accounting Standards
KBC	Kenya Broadcasting Corporation
KCB	Kenya Commercial Bank
MDA	Ministries Departments & Agencies
MTP	Medium Term Plan
OAG	Office of the Auditor General
OCOB	Office of the Controller of Budget
OSHA	Occupational Safety and Health Act of 2007
P.Acc	Principal Accountant
PAO	Principal Agricultural Officer
PFM	Public Finance Management
PGD	Post Graduate Diploma
PMS	Performance Management System
PPE	Property Plant & Equipment
PS	Principal Secretary
PSASB	Public Sector Accounting Standards Board
PSC	Public Service Commission
PWD	Persons living With Disability
SAGA	Semi-Autonomous-Government Agency
SAO	Senior Agricultural Officer
SLDP	Strategic Leadership Development Program
SMC	Senior Management Course
TMC	Technical Management Committee
TNT	The National Treasury

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organisation

Comparative Year- Means prior year or period.

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2. Key Entity Information and Management

(a) Background information

Agricultural Information Resource Centre (AIRC) is a Semi-Autonomous Governmental Agency (SAGA) in the State Department for Crop Development. The Centre started in 1966 to disseminate agricultural information to farmers, extension workers and other stakeholders. In 1993, the centre was made a SAGA through legal notice no. 163 of June 25, 1993. This established the AIRC revolving fund which enables it to fulfil its commercial obligations and the AIRC Management Board that oversees the activities of the Centre. AIRC has been involved in the production of agricultural information materials for extension workers, farmers and also stakeholders in the agricultural sector. In addition to this, the Centre has been carrying out training programmes that focus on communication, supervisory and management skills for extension and other development workers.

(b) Principal Activities

The primary mandate of AIRC is Agricultural Information and Knowledge Management. It is the main reference centre for agricultural information for farmers, extension providers and stakeholders in the Kenya and beyond. The Centre collects, collates, processes and disseminates agricultural information using various platforms to a wide spectre of stakeholders. AIRC implements this mandate through the following specialized units:

- Training and Conference Unit,
- Agricultural Documentation Services Unit (ADSU),
- Agricultural Library Information Services Unit (ALIS),
- Business Development and Marketing Unit (BDMU)
- Mass Media Services Unit (consists of Radio, Video and Publication sub-units)
- Monitoring and Evaluation Unit

(c) Key Management

1.Philigona Ooko	Director, AIRC
2. Festus Njogu	In charge of Mass Media Services Unit (Radio, Video and Publication sub-units)
3. CPA Mwanthi Justus	In Charge of Accounting Unit
4.Benjamin Maina	Supply Chain Management Officer
5.Sharon Lekooro	Head of Documentation

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(d) Fiduciary Oversight Arrangements

Audit and finance committee activities

The Ministerial Audit Committee has been active vide Treasury Circular No.16/2005 dated 4th October, 2005 and Pursuant to PFM Act 2012, Section 73(5)

Parliamentary committee activities

The Centre handled various issues both at the National Assembly and the Senate of Parliament such as:-

- Responses to various Previous Queries
- Meetings with Departmental Committees for Budget discussions

The above issues were requested by Parliament and Senate on behalf of Farmers, Groups or Organizations.

(e) Entity Headquarters

Agriculture Information Resource Centre
P.O Box 66730-00800
Off Waiyaki way KARLO road
Telephone: +254-20-8025464
E-mail: agriinfodata@gmail.com
Nairobi, KENYA.

(f) Entity Contacts

Telephone :(+254-20-8025464
E-mail: agriinfodata@gmail.com
Website: www.airc.go.ke

(g) Entity Bankers

Kenya Commercial Bank Limited
Sarit Centre Branch
AC No.1106971817
Nairobi, Kenya

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(h) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084- 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112- City Square 00200
Nairobi, Kenya

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3. The Board of Directors

The Process of Appointing the Board of directors in the Financial Year 2024-2025 had not yet been concluded by the appointing Authority however all the names and Letters of appointment are at the CSs office at the final stage. Nevertheless, the PS has appointed a Technical Management Committee (TMC) which is a caretaker committee, overseeing the running and revitalisation of AIRC.

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4. Profiles of Key Management Team

SN	NAME	PHOTO	PROFILE
1	Philigona Ooko Ag Director AIRC		-33 yrs experience in the Ministry of Agriculture -Holds MSc in Agriculture Extension -Currently she is the Ag Director -AIRC
2	Festus Njogu-PAO		-16 yrs. experience in Agricultural Media Production, Knowledge & Information Management -Holds SLDP, SMC, PGD in Mass Communication, MSc Agricultural Information & Communication Management
3	Lekooro Emily Sharon SAO		-Over 3 years' experience in Agricultural information materials production -Holds Bachelor of Science in Agriculture -Designation- Senior Agricultural Officer
4	CPA Justus M Mwanthi Principal Accountant		-Over 15 years' experience in Government Accounting -Holds MSc Development Finance -Holds B. Com Degree- Accounting -CPA(K)
5	Benjamin Maina-ASCMO		-Head of Supply Chain Management- AIRC -7 years' experience in Supply Chain Management -Holds Diploma in Supplies Chain Management
6	Francis Kirimi Senior Hospitality Officer		-Head of Hospitality -Over 18 years experience in Hospitality Management -Holds a Higher Diploma in Hospitality Management
7	Cecilia Loriu Senior ICT Officer		-Head of ICT -5 years' experience in ICT -Holds BSc degree in Information Technology

NB: AIRC received a New Director (Betty Cheroigin) after 30th June, 2025, replacing Philigona Ooko. **Betty Cheroigin** has **MBA** in Strategic Management & has over **11 years Experience** in the Ministry of Agriculture.

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5. Chairman's Statement

The Fund has not been having a substantive Board Chairman since the term of the previous one expired in August, 2018.

The Centre is in dire need for rehabilitation and upgrading. The board came up with a branding strategy which has not been implemented to date due to Inadequate funding.

Way Forward

- The Cabinet Secretary to consider signing Letters of Appointment of new Board members
- Provide Extra funding for Rehabilitation, Upgrading and Digitalizing of the Centre (Rebranding) to enhance Revenue Generation
- Provide adequate funding for running Board activities

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6. Report of the Director /Chief Executive Officer

The Agricultural Information Resource Centre (AIRC) is a Division of the Ministry of Agriculture and Livestock Development, established in 1966 with the primary role of providing agricultural information through various platforms to farmers, extension staff and other stakeholders.

The Centre is currently involved in **Collecting, Processing, Disseminating, Storage and Retrieval** of high-quality agricultural information from research institutions, universities and other stakeholders within and outside the Ministry of Agriculture and Livestock Development (ASTGS 2019-2027). This is done through the following Departments: **Agricultural Documentation (ADOC), Mass Media Services (Video, Radio, Print) Agricultural Library Services, Training, Conference and Hospitality Services.**

Executive Order No. 2 of 2023 classifies AIRC and AIRC Revolving Fund as a **State Cooperation** in the State Department for Agriculture, however;

- There is **NO Act of Parliament** establishing AIRC as a State Corporation
- The Legal notice No. 163/1993 that established the AIRC Revolving Fund is **outdated.**
- Currently AIRC is operating as a **Department** in the State Department for Agriculture

We therefore would wish the process of developing the **legal framework i.e. the Agricultural Information Resources Centre Act** to properly constitute, establish and empower the Centre to deliver on its cross-cutting functions to be fast tracked. Additionally, also to constitute an interim **AIRC Board of Management** to oversee transition of AIRC to a Ministerial Agency

AIRC in conjunction with KBC has been running broadcasting of *Sauti ya Mkulima Hodari* radio programs which educates farmers on current trends in farming. We intend to enhance Information access through AIRC platforms-(Repository ,E-Library ,mobile apps).Additionally we intend to enhance data collection and decision-making, capacity building of extension officers and County information desks officers on ICT approaches, systems and practices that enhance resilience in agricultural value chains, support knowledge Sharing with local partners and international institutions for the latest ICT innovations in agriculture and disseminate agricultural information at national trade fairs and exhibitions.

AIRC requires heavy funding of not less than Ksh.300million in order revitalise and revamp it to a State-of-The-Art agricultural hub through the following measures:

- Improve access to information by acquiring relevant agricultural grey literature through both long and short field visits e.g. collaborating with MDAs and projects in information sourcing
- Make agricultural content accessible, engaging, and interactive across digital platforms i.e. mobile-friendly platforms; agricultural apps, audiobooks and others.
- Investing heavily in purchasing of new ICT & Digital Printing equipment
- Repackage, Review and update all agricultural products.
- Disseminating agricultural information using digital integrated platforms. E.g. (website, YouTube, mobile applications and face-book.)
- Capacity building of staff in digital tools, ICT in agriculture and emerging AI agricultural practices

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- Support the development of audio books, convert written guides into short, engaging videos for TIK Tok, Instagram and You tube and convert heavy outdated texts to easy-to -digest Instagram carousels or LinkedIn slides

In terms of financial performance for the financial year under review (**FY 2024/2025**), we managed to realise a revenue of **Ksh. 14,405,219** compared to **Ksh. 17,101,105 in 2023/24** and **Ksh.24,800,707 in 2022/23**. This was against an expenditure of **Ksh. 10,405,317** compared to **ksh.15,944,148 in 2023/24** and **Ksh.24,249,985 in 2022/23**.

This resulted to a surplus of **Ksh.3,999,903** compared to a surplus of **Ksh. 1,156,868 in 2023/24** and **Ksh.550,722 in 2022/23** which is a significant rise in performance.

During the Financial Year, the centre did not receive adequate allocation under recurrent budget. Besides, it was further subjected to budget cuts after revision of estimates during the year. Additionally, AIRC did not receive any Development Fund. The centre was therefore unable to undertake planned activities due to insufficient funds. On the other hand, the revolving fund remained undercapitalized leading to cash flow issues viz a viz the demand for commercial services.

Inadequate human resource capacity was another challenge facing the Centre during the year under review. Overtime there has been turnover of qualified staff through transfers, retirement and natural occurrence. At the moment professional personnel staffing level is five (5) percent of the establishment.

Finally, AIRC continued to operate its revolving fund without a Board of Management as required by the legal notice that established the Board, However the PS has appointed a Technical Management Committee (TMC) to oversee the activities of AIRC. There is therefore need to reconstitution of the Board to ensure proper oversight as required by law. The Board will also require sufficient funding in order to run smoothly. The centre's management has also commenced consultations with the Ministry with a view to overcome the various challenges. As a starting point we have developed and shared a concept note for the revitalization centre through various interventions. It is hoped that these challenges will be addressed in the coming days to ensure revitalization and revamping of AIRC to operate on its optimal.



.....

Betty Cheroigin- Director AIRC

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7. Statement of Performance against Predetermined Objectives FY 2024/25

Agriculture has been identified as one of the key sectors that will drive the **Bottom-up Economic Transformation Agenda (BETA)** aimed at achieving 100% food and nutrition security over the next five years. The sector is therefore central to the achievement of Vision 2030 goal of “a globally competitive and prosperous country with a high quality of life by 2030”.

The sector is expected to deliver on Kenya’s regional and global commitments such as the Comprehensive Africa Agricultural Development Programme (CAADP), the Africa Agenda 2063 and Sustainable Development Goals (SDGs).

The key strategic objectives as per Agricultural Information Resource Centre are:

- a) To Ensure the Gathering and effective Processing of Agricultural information and knowledge resources for the attainment and sustenance of 100% food and nutrition security in Kenya
- b) To improve the availability and access to Agricultural information and knowledge resources for the attainment and sustenance 100% food and nutrition security in Kenya
- c) To enhance the skills of extension providers on communication, extension management and ICT for Agriculture
- d) To host public & private entities for Conferences at very competitive rates

Below is a table presenting a statement of performance against predetermined objectives:

Strategic Pillar	Objectives	Key Performance Indicators	Activities	Target	Achievement
Agricultural Information Gathering and Processing (Radio, Video & Print)	To Ensure the Gathering and effective Processing of Agricultural information and knowledge resources for the attainment and sustenance 100% food and nutrition security in Kenya	No. of Video programs Scripted	Scripting of video programs	12 (twelve) video scripts	12 (twelve) video scripts done
		No of Radio Programs Scripted	Scripting of radio programs	52 (thirty-nine) radio programs	39 (thirty-nine) radio programs don
		No of Designed & lay outs for print products	Print products designing and doing lay out	12 Designs and layouts	10 Designs and layouts done
Provision & dissemination of Agricultural information through mass media (Radio, Video & Print)	To improve the availability and access to Agricultural information and knowledge resources for the attainment and sustenance 100% food	No. of radio programmes produced	Agricultural information disseminated through electronic media (Radio)- Sauti Ya Mkulima Hodari	To Produce 52 radio programmes	39 radio programmes produced

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to farmers, extension providers and other stakeholders	and nutrition security in Kenya	No of Agricultural Print Products	Agricultural information disseminated through Printed Products	12,000 print Materials	11,200 printed Materials
	To enhance the skills of extension providers on communication, extension management and ICT for Agriculture	No. of video programmes developed and disseminated	Agricultural information disseminated through electronic media (video)	12 video documentaries	12 video documentaries produced
Provision of Conference facilities to Public & Private entities	To host public & private entities for Conferences at very competitive rates	No of conferences hosted at AIRC	Hosting of public & private entities for Conferences	To host 36 conferences	24 conferences hosted

8. Corporate Governance Statement.

As per Mwongozo guidelines, The Board Members are expected to operate in a very transparent manner, ensure full disclosures of information and confine themselves within the rules and procedures set out in terms of appointment, removal, roles of the Board. Matters deliberated by the board during meetings are expected to be always kept confidential.

On matters Risk management, the Management has put in place policies on Internal Controls including Internal Audit to enhance efficiency in internal systems.

In the recent pas there has been no training and development on governance for those in key leadership, however in the current year a proposal has been done to enhance trainings and development of key Management team.

There has been no major Public participation activities in the recent past due to the nature of AIRC core activities

AIRC has Complied with the relevant laws and regulations on Procurement and contracting casual employees.

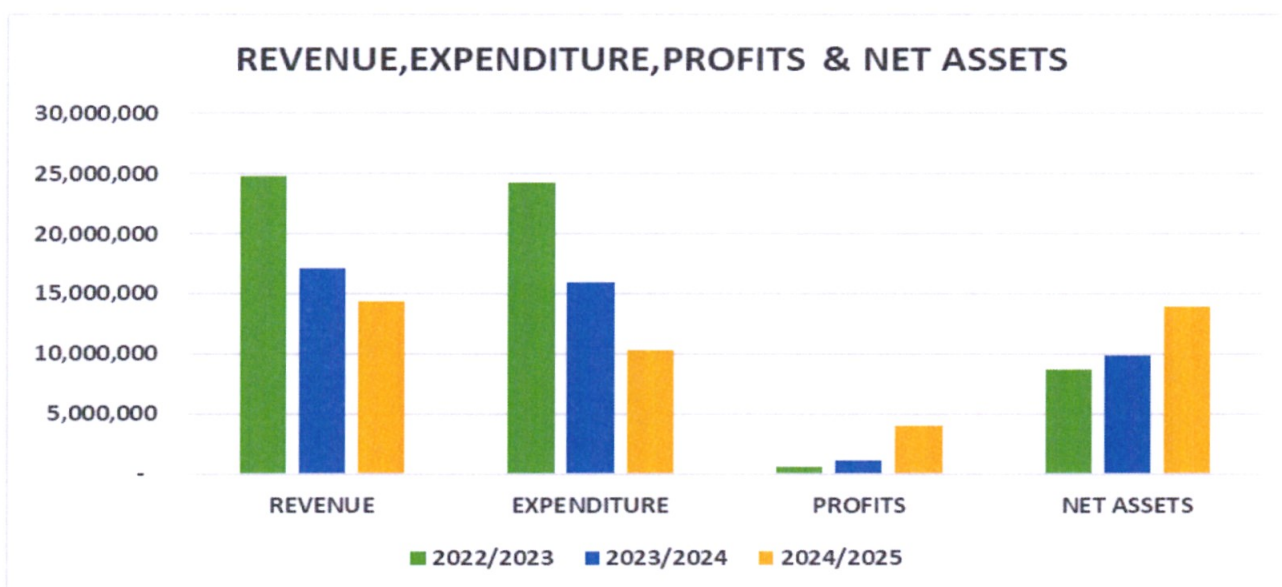
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9. Management Discussion & Analysis

The institution’s budget intervention was premised on Agricultural Information and Knowledge Management for socio-Economic transformation of farmers across the Nation. In the year under review, we managed to realise a revenue of **Ksh. 14,405,219** compared to **Ksh. 17,101,105 in 2023/24** and **Ksh.24,800,707 in 2022/23**. This was against an expenditure of **Ksh. 10,405,317** compared to **ksh.15,944,148 in 2023/24** and **Ksh.24,249,985 in 2022/23**.

This resulted to a surplus of **Ksh.3,999,903** compared to a surplus of **Ksh. 1,156,868 in 2023/24** and **Ksh.550,722 in 2022/23** which is a significant rise in performance.

In terms of revenue, expenditure, profit and Net Assets, the chart below represents financial performance of the fund:



There was an improvement in terms of actual profitability despite drop in revenues, this is because of reduced receipts from exchequer over the last 3 years

Expenditures have also gone down due to cost cutting measures adopted by the Management. The Net assets position rose up in the FY 2024/25

The Fund has been able to undertake its mandate however below capacity due to some challenges such as obsolete assets, outdated technology, reduced funding, high staff turnover among others.

The management has further proposed the following strategies aimed at restoring the revolving fund back to profitability path in the Financial Year 2025/2026.

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Strategic Issue	Strategic Objective	Strategies
Weak institutional capacity to collect, process and share information using modern technology.	Strengthen AIRC institutional capacity to collect, process and share Agricultural information.	To market AIRC products and services in all possible institutions including county Governments, Parastatals and private institutions
		Upgrade AIRC physical infrastructural facilities such as conference facilities, accommodation and ICT infrastructure to state of the art to attract all levels of clients
Limited agricultural information exchange platforms	To provide a seamless agricultural information exchange platform.	a) Establish an interactive e-information exchange platform including digital call centre Developing a Digital national agricultural information repository
Limited capacity and application of ICT4Dev in agriculture skills by extension providers	To develop capacity of staff to carry out ICT4Dev in agriculture TOT trainings.	III. Conduct ICT4Dev in agriculture trainings for agricultural staff. IV. Develop and flag agro processing business opportunity to the youth and women V. Facilitate agricultural information sharing through Huduma Centres platform

10. Environmental and Sustainability Reporting

I) Sustainability strategy & Profile

AIRC will continue to provide demand driven solutions to Agricultural challenges facing the farmers via provision of up-to-date information for better results. AIRC uses current technological platforms to reach farmers and address their concern in a prompt manner.

II) Environmental Performance

AIRC is cognisant of the fact that every resource that we need for our survival depends directly or indirectly on the nature or our environment hence the need to preserve it and apply our resources to reduce our environmental impact while still meeting organisational requirements as per SDG 13 & 17. Some strategies adopted include: sustainable management of forests where we take part in planting trees, proper waste management and preventing soil degradation and biodiversity loss.

III) Employee welfare

a) Policies guiding the hiring process considering the gender ratio stakeholder's engagement.

- i. Recruitment and selection is guided by the PSC Act Cap. 2017, Human Resources Procedures Manual, DPM Circulars, Labour Laws, Schemes of Service or career progression guidelines & PSC regulations 2020, pursuant to these guidelines MDAs are required to customize and domesticate these regulations develop and implement employment plans, review their recruitment policies to ensure that the mode of advertisement of job vacancies, pre-selection and conducting of interviews do not in any way disadvantage any particular group; and take deliberate measures including targeted advertisements to bring on board marginalized groups and take into account the gender ratio regional balance and PWD. Policies are reviewed from time to time and stakeholders are engaged during these reviews.
- ii. **Human Resource Policies and Procedures 2016**
 - Recruitment will be undertaken on the basis of fair competition and merit; representation of Kenya's diverse communities; adequate and equal opportunities to all gender, youth, members of all ethnic groups, persons with disabilities and minorities.

b) Efforts made in improving skills and managing careers, appraisals and reward systems

Section H of Human Resource Manual and Procedures States that;

- The Government policy on training is to ensure continuous upgrading of Public Servant's core competencies, knowledge, skills and attitudes including their ability to assimilate technology to enable them create and seize opportunities for social advancement, economic growth and individual fulfilment.
- Training needs analysis is carried out every two years while training projections are carried out annually it is the outcome of these reports that informs the decisions of the Ministerial

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Human Resource Managerial and Advisory Committee and the Public Service Commission on skills Development. The approved programmes should address national, organizational and individual goals and should be demand driven.

- The government continually develop its employees' professional knowledge and skills and encourage them to join relevant professional bodies. The Government has established mechanisms for supporting employees where the career guidelines require them to be members of a professional body.
- Authorized Officers are expected to develop, update and maintain skills inventory for all officers in their respective State Departments for purposes of identifying the available, and the required skills. The inventory will guide the training, recruitment and succession management decisions.

c. Performance Appraisal System

- G.1 A Performance Appraisal System is a systematic process for getting better results from an organization, teams and individuals by managing performance within an agreed framework of planned goals, objectives and standards. It is a set of tools, processes and actions that allows for maximization of the performance of employees and institutions. (2) it also provides employees with a clear understanding of job expectations; regular feedback about performance; and sanctions for poor performance. The overall goal of a PMS is to measure employee performance and ultimately the achievement of intended results for the organization, in order to reward performance and sanction under performance.
- High performance Employees are rewarded through wages and other benefits such as recognition/commendation certificates for motivation which lead to high performance and productivity.

d. Compliance with Occupation Safety and Health Act of 2007 (OSHA)

Human Resource Policies and Procedures 2016

Pursuant to the OSHA Act 2007, Human Resource Policies, authorized officers are required to enforce the following regulations, under the provisions of the OSHA Act to ensure compliance.

- Section F.1 provides guidelines and standards for the prevention and protection of officers against accidents and occupational hazards arising at the work place. It also provides for guidelines, procedures and modalities for the administration and payment of compensation for work related injuries and accidents and diseases contracted during and outside the course of work.
- F.2(1) Authorized Officers maintains healthy and safe working environments for officers under their respective State Departments. (2) All officers have their responsibility to ensure safety to themselves and others when performing their duties.
- F.5(1) The Principal Fire Officer is responsible for providing advice on all matters concerning fire prevention, firefighting, fire protection and fire demonstrations in all Government premises.

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- F.8 Authorized Officers shall ensure that all officers who are employed in any process involving exposure to wet or to any injurious or offensive substances are provided with adequate, effective and suitable protective clothing and appliances.

IV). Market Place Practices

AIRC ensures fair competition in the market place by offering equal level field for all her suppliers and respects its competitors as well. We also ensure that we honour contracts entered between us and our suppliers including paying on time. We also deliver excellent products to our clients as per expectations and contractual agreements.

V). Corporate Social Responsibility

AIRC endeavours to be actively involved in CSR activities however in the year 2024/25 we were not visible in carrying out such activities.

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11. Report of the Directors.

During the year under review, the term of office of the Board had already expired, and there was a delay in appointment of a new Board.

12. Statement of Directors' Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 14 of the State Corporations Act, require the Directors to prepare financial statements in respect of that Agricultural Information Resource Centre Revolving Fund, which give a true and fair view of the state of affairs of the Revolving Fund at the end of the financial year/period and the operating results of the Revolving Fund for that year/period.

The Director is required to ensure that the Agricultural Information Resource Centre Revolving Fund keeps proper accounting records which disclose with reasonable accuracy the financial position of the entity. The Directors also responsible for safeguarding the assets of the Agricultural Information Resource Centre Revolving Fund.

The Director is responsible for the preparation and presentation of the Agricultural Information Resource Centre Revolving Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Kenya Citizens and Foreign Nationals Management Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Director accepts responsibility for the Agricultural Information Resource Centre Revolving Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act and the State Corporations Act. The Directors of the opinion that the Agricultural Information Resource Centre Revolving Fund's financial statements give a true and fair view of the state of Agricultural Information Resource Centre Revolving Fund's transactions during the financial year ended **June 30, 2025** and of the Agricultural Information Resource Centre Revolving Fund's financial position as at that date. The Auditor General is responsible for the Statutory Audit of AIRC in accordance with Article 229 of the constitution of Kenya and Public Audit Act 2015.

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Nothing has come to the attention of the Director to indicate that the Agricultural Information Resource Centre Revolving Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Agricultural Information Resource Centre Revolving Fund financial statements were approved by the Board/Management on 8/21 2025 and signed on its behalf by:



.....
Betty Cheroigin

Director - AIRC

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

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REPORT OF THE AUDITOR-GENERAL ON AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND FOR THE YEAR ENDED 30 JUNE, 2025 - STATE DEPARTMENT FOR AGRICULTURE

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Agricultural Information Resource Centre Revolving Fund set out on pages 1 to 19, which comprise of the statement of financial position as at 30 June, 2025, and the of statement of financial

performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Agricultural Information Resource Centre Revolving Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Failure to Disclose the Fair Value of Fully Depreciated Assets

The statement of financial position reflects property, plant and equipment balance with a netbook value of Kshs.147,200. Review of the schedule provided to support the balance revealed that property, plant and equipment balance whose initial acquisition cost totalled Kshs.39,094,532 had been fully depreciated. However, most of the property plant and equipment are still in use and the fully depreciated assets might indicate a possible material variance between the fair value and the carrying value of the assets. Further, the Fund has not disclosed the carrying amount of temporarily idle and retired from active use and held for disposal property, plant and equipment

In the circumstance, the accuracy and completeness of the property, plant and equipment balance of Kshs.147,200 could not be confirmed.

2. Long Outstanding Receivables from Exchange Transactions Balances

The statement of financial position reflects receivables from exchange transactions balance of Kshs.7,804,209 as further disclosed in Note 14 to the financial statements. Review of the debtors ageing analysis revealed that debtors have been long outstanding dating back to the years 2003 to 2021. Further, the statement of financial performance did not have any provision for bad debts, thus casting doubt on the fair statement of the debtors. In addition, the receivables balances were not supported with relevant documents including individual debtors' statements, copies of actual invoices to show what was being paid for and a debtors' policy to guide the management on the way forward in management debtors as they emerge.

In the circumstances, the accuracy, completeness and recoverability of receivables from exchange transactions of Kshs.7,804,209 could not be confirmed.

3. Unsupported Long Outstanding Creditors

The statement of financial position and Note 12 of the financial statements reflect the current liabilities balance of Kshs.1,498,598. Review of the creditors supporting ledger revealed that several creditor balances have remained outstanding over several

financial years without movement or settlement. Further, the supporting ledger schedule lacked key documentation, such as invoice numbers and Local Purchase Order (LPO) references. Therefore, the audit could not trace or confirm the nature of goods or services allegedly supplied by these creditors.

In the circumstances, the accuracy and completeness of creditors balance of Kshs.1,498,598 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Agricultural Information Resource Centre Revolving Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects total budgeted income and actual on comparable basis of Kshs.16,950,000 and Kshs.14,405,219 respectively resulting to an under-funding of Kshs.2,544,781 or 15% of the budget. Similarly, the Fund spent Kshs.10,405,317 against actual receipts of Kshs.14,405,219 resulting to an under-utilization of Kshs.3,999,902 or 28% of the actual receipts.

Further, the budget was not approved by the board since the Fund has no Board mandated for approving budget before submission to National Treasury and therefore the accuracy the final budget could not be ascertained.

The underfunding and under absorption affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of the previous year, several issues were raised under Report on the Financial Statements, Emphasis of Matter, Other Matter, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not resolved the issues or given any explanation for failure to resolve them as at 30 June, 2025 as shown below:

Summary of Issues;

- i. Misstatement of Property, Plant and Equipment
- ii. Long Outstanding Current Liabilities
- iii. Long Outstanding Accounts Receivable Balances
- iv. Lack of approved and Balanced Budget
- v. Failure to appoint members of the Board of Directors
- vi. Internal controls weaknesses

Other Information

The Management is responsible for the Other Information set out on page iii to xix which comprise of Key Entity Information and Management, The Board of Directors, Management Team, Chairman's Statement, Report of the Chief Executive Officer, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Directors, Statement of Directors Responsibilities, Statement of Performance Against Predetermined Objectives). The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way

Basis for Conclusion

1. Revenue Collected Using Unapproved Rates

Note 6 of Agricultural Information Resource Centre Revolving Fund annual reports and financial statements for the year ended 30 June, 2025 reflects revenue from exchange transactions – rendering of services of Kshs.14,405,219. However, Agricultural Information Resource Centre Fund was collecting revenue based on rates introduced without formal approval from The National Treasury. Further, there were no minutes /

memo from the Agricultural Information Resource Centre supporting the introduction of the rendering of services which were to be effective from 1 August, 2022. In the absence of approved rates, revenue collected exposes the Fund to the risk of potential disputes over the validity of the charges levied.

In the circumstances, the regularity of the revenue collected could not be confirmed.

2.0 Management of Imprest

2.1 Irregular Payment of Daily Subsistence and Transport Allowance

The statement of financial performance reflects an amount of Kshs.10,105,660 in respect to use of goods and services. Included in this amount is Kshs.2,887,150 in relation to as disclosed in Note 8 to the financial statement. Review of Documents presented for audit in support of daily subsistence and travel allowances expenditure revealed the following anomalies; -

- i. Amount totaling to Kshs.906,700 was advanced as imprest to staff for attending E Citizen Pesaflo training at Airport Hotel. However, Airport Hotel is only 23 kilometers from Agricultural Information Recourse Center. This was contrary to 7 August 2023 SRC Circular on allowances in the public service which directs that Daily Subsistence Allowance shall not be payable for locations that are within 50 km radius of the respective duty station.
- ii. An amount of Kshs.367,500 was paid for DSA and lunch allowances was used to advance lunch allowances to staff at the office who were doing normal office duties contrary to Section 93 (3) of the Public Finance Management regulations, 2015 which states that Temporary Imprest shall be issue for duty away from the duty station.

2.2 Irregular use of Temporary Imprest

Included in the amount for use of goods and services is Kshs.4,039,620 in respect to publishing printing costs. However, review of payment vouchers revealed that temporary imprest totalling to Kshs.635,200 was issued to procure goods and services instead of using procurement process. Further, an amount of Kshs.295,500 in respect to stationary expenses was paid to officers in respect to reimbursement for standing imprest. This was contrary to Regulation 93 (14) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the value for money of the expenditure of Kshs.1,274,200 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Appoint Members to the Board of Directors

During the year under audit, it was noted that the Fund did not have a fully appointed and functional Board of Directors as envisaged in Exchequer and Audit (Agriculture Information Centres Revolving Fund) Regulations, 1993. Further, the supervision and administration of the fund, overall policy guidance on the intended use of the fund and execution of the centre's programmes may not be realized anytime soon without a Board of Management in place as envisaged by the Legal Notice 163 of 1993.

In the circumstances, the Internal controls, governance structure and risk management within the organization may not have worked effectively.

2. Lack of Financial Policy and Procedures Manual

Agricultural Information Resource Centre Revolving Fund has not developed or approved a Financial Policy and Procedures Manual to guide the collection, recording, and management of revenue and other financial transactions. As a result, activities relating to revenue are being carried out without standardized procedures or documented internal controls.

Similarly, Agricultural Information Resource Centre Revolving Fund does not have or use any National Treasury Published Financial Manuals.

In the circumstances, effectiveness of the systems of the internal control system could not be confirmed.

3. Information Systems Controls

Review of Key Entity Information in the financial statements states that the Centre's primary activity is to collect, collate, process and disseminate agricultural information using various platforms to a wide spectre of stakeholders. However, the centre may fail to realize any of these objectives due to the following weaknesses emanating from entity information systems;

- i. The Centre has no business continuity and disaster recovery plan as well as security policy on maintenance of information across the organization.
- ii. The Centre has no back-up system and a documented retention strategy in place thus, exposing it to risk in case of a disaster.
- iii. There was no training for staff in ICT Department within the year under review.

- iv. The Centre has an official email domain which is based at the parent ministry. However, most of the staff who interacted with the auditors shared organization's data through their personal emails.
- v. The Centre's central server room is in a dilapidated state and lacks a proper power backup to support LAN and switches across the departments, a reliable AC to control the room temperatures in the server room.
- vi. The Centre does not have a policy in place to cover physical access to IT and its environs. It lacks a formal, documented and tested emergency procedures in place to guide in case of an emergency.
- vii. The entity does not have a documented approved procedure and or guidelines on user account management and program change management thus, exposing it to fraudulent access to its systems and likely loss of data confidentiality and integrity.
- viii. The internet connectivity is not secured, thus exposing organization's data to unwarranted access creating a high operational risk.

In the circumstances, the effectiveness of the IT internal control systems could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charge with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those Charged with Governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 December, 2025

**Agricultural Information Resource Centre Revolving Fund
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14. Statement of Financial Performance for the year ended 30 June 2025

	Notes	2024-2025	2023-2024
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from Other Government Agencies	6	-	2,000,000
Revenue from Exchange transactions			
Rendering of services	7	14,405,219	15,101,015
Other Incomes			
Total revenue		14,405,219	17,101,015
Expenses			
Use of goods and services	8	10,105,660	15,371,955
Board Allowances	9	-	-
Depreciation and amortization expense	10	73,600	168,333
Repairs and Maintenance	11	226,147	403,860
Total expenses		10,405,317	15,944,148
Surplus for the year		3,999,903	1,156,868

The Financial Statements set out on pages 1 to 20 were signed on behalf of the Fund by:

Dr. Paul K. Ronoh, PhD
Principal Secretary

Sign.....

Date.....

CPA Mwanthi Justus Mwanza
Principal Accountant
ICPAK No. 14099

Sign.....

Date.....

**Agricultural Information Resource Centre Revolving Fund
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15. Statement of Financial Position as at 30 June 2025

	Notes	2024-2025	2023-2024
		Kshs	Kshs
Assets			
Current assets			
Cash and cash equivalents	13	5,148,711	26,216
Receivables from exchange transactions	14	7,804,209	9,827,809
Receivables from non-exchange transactions		-	
Inventories	15	2,221,366	1,246,758
Total Current Assets		15,174,286	11,100,783
Non-current assets			
Property, plant and equipment	16	147,200	220,800
Total assets		<u>15,321,486</u>	<u>11,321,583</u>
Liabilities			
Current liabilities	12	1,498,598	1,498,598
Non-current liabilities			
Total liabilities		1,498,598	1,498,598
Net assets		<u>13,822,888</u>	<u>9,822,985</u>
Capital Fund	18	9,282,448	9,282,448
Accumulated surplus/deficit		4,540,440	540,537
Prior year adjustment			
Total net assets and liabilities		<u>13,822,888</u>	<u>9,822,985</u>

The Financial Statements set out on pages 1 to 20 were signed on behalf of the Fund by:

Dr. Paul K. Ronoh, PhD
Principal Secretary

CPA Mwanthi Justus Mwanza
Principal Accountant
ICPAK No. 14099

Sign.....

Sign.....

Date.....

Date.....

Agricultural Information Resource Centre Revolving Fund
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16. Statement of Changes in Net Assets for the year ended 30 June 2025

	Capital replacement development reserve	Accumulated Surplus	Total
At July 1, 2023	9,282,448	(616,330)	8,666,118
Prior Year Adjustments	-	-	-
Depreciation reserve			-
Surplus /Deficit for the period	-	1,156,868	1,156,868
Transfers to/from accumulated surplus			-
At June 30, 2024	9,282,448	540,537	9,822,985
At July 1, 2024	9,282,448	540,537	9,822,985
Depreciation reserve			-
Surplus /Deficit for the period		3,999,903	3,999,903
Transfers to/from accumulated surplus			-
Depreciation reserve			-
Prior year adjustment		-	-
At June 30,2025	9,282,448	4,540,440	13,822,888

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17. Statement of Cash Flows for the year ended 30 June 2025

		2024-2025	2023-2024	2023-2024
			Adjusted	Audited
	Note	Kshs	Kshs	Kshs
<i>Cash flows from operating activities</i>				
Receipts				
Non-Exchange Revenue-Transfer from other Government Agencies	6	-	2,000,000	2,000,000
Exchange revenue-Rendering of services	7B	16,428,819	*12,687,205	15,101,015
Total Receipts		16,428,819	14,687,205	17,101,015
Payments				
Use of Goods and services	8B	11,080,178	**14,896,514	15,371,955
Board Allowances		-	0	0
Repair and Maintenance	11	226,147	403,860	403,860
Total Payments		11,306,325	15,300,374	15,775,815
<i>Cash flows from operating activities</i>		5,122,494	-613,169	1,325,200
Adjustments for working capital				
Increase in Stock				475,441
Decrease in Debtors				-2,413,810
Decrease creditors		-	0	0
Net cash flows from operating activities	17	5,122,494	-613,169	-613,169
<i>Cash flows from Investing activities</i>				
Purchase of PPE		-	-220,800	-220,800
Net Cash flows from Investing activities		-	-220,800	-220,800
<i>Cash flows from financing activities</i>				
Net cash flows used in financing activities		-	0	0
Net increase/(decrease) in cash and cash equivalents		5,122,494	-833,968	-833,968
Cash and cash equivalents at 1 JULY 2024		26,216	860,184	860,184
Cash and cash equivalents at 30 June 2025		5,148,710	26,216	26,216

*Exchange revenue was adjusted for changes in Debtors for Direct Method of presentation of cash flow statement

**Use of goods was adjusted for changes in Inventories for Direct Method of presentation of cash flow statement

**Agricultural Information Resource Centre Revolving Fund
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18. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2025

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	
Item	A	b	C=(a+b)	d	e=(c-d)	f=d/c*100
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%ge
Income from rendering of services	16,950,000	-	16,950,000	14,405,219	2,544,781	85
Other income (non-exchange transaction)	-	-	-	-	-	0.0
Total Income	16,950,000	0	16,950,000	14,405,219	2,544,781	85.0
Expenses						
Use of Goods & Services	14,376,400	-	14,376,400	10,105,570	4,270,830	70.3
Board Allowances	0	-	0	0	0	0.0
Depreciation & Amortization	73,600	-	73,600	73,600	0	100.0
Repairs and maintenance	2,500,000	-	2,500,000	226,147	2,273,853	9.0
Bad debts Write off	0	-	0			0.0
Total Expenditure	16,950,000	0	16,950,000	10,405,317	-504,936	61.3

Notes:

1. Income from rendering services surpassed budget due to increased volumes of operations hence 112.2%
2. There was No exchequer support in the year
3. In the FY 2024/2025 there was no Board in place hence a zero expenditure on that line item
4. Use of Goods & Services was slightly below budget due to reduced outreach activities
5. Repairs & maintenance was low due to low routine operations

19. NOTES TO THE FINANCIAL STATEMENTS

1. General Information

Agricultural Information Resource Centre Revolving Fund is established by legal notice no. 163 of June 25, 1993 and derives its authority and accountability from PFM Act 2012. The Entity is wholly owned by the Government of Kenya and is domiciled in Kenya. AIRC's principal activities include Agricultural Information and Knowledge Management. It is the main reference centre for agricultural information for farmers, extension providers and stakeholders in the Kenya and beyond.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the AIRC accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the AIRC

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

Standard	Effective date and impact:
IPSAS 45: Plant, Property & Equipment	<p data-bbox="450 1377 1445 1415">The effective date is January 1st, 2025, and it was published in May 2023:</p> <p data-bbox="450 1444 1445 1646">International Public Sector Accounting Standard (IPSAS) 45 replaces IPSAS 17, <i>Property, Plant, and Equipment</i> by adding current operational value as a measurement basis in the updated current value model for assets within its scope, identifying the characteristics of heritage and infrastructure assets, and adding new guidance on how these important types of public sector assets should be recognized and measured.</p> <p data-bbox="450 1684 1445 1751">The cost of an item of Property, Plant, And Equipment is the cash price equivalent or deemed cost at the recognition date.</p> <p data-bbox="450 1789 1445 2022">Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using the current value at the reporting date. The frequency of revaluations depends upon the changes in the current values of the items of PPE being revalued. It may be necessary to revalue PPE items only every three (3) or five (5) years where volatility in current values is insignificant. However, some items of PPE may experience significant and volatile changes in current value, necessitating annual</p>

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Standard	Effective date and impact:
	revaluation.
Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments	<p>Applicable: 1st January 2023:</p> <ul style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued. d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p>Applicable 1st January 2025</p> <p>The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <ul style="list-style-type: none"> • Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.

i. New and amended standards and interpretations in issue but Not yet effective in the year ended 30 June 2025.

Standard	Effective date and impact:
IPSAS 47: Revenue	<p>Applicable: 1st January 2026</p> <p>IPSAS 47 replaces the existing three revenue standards, and presents accounting models which will improve financial reporting and support effective public sector financial management. IPSAS 47 will be effective for periods beginning on or after January 1, 2026</p> <p>The objective of this Standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from revenue transactions.</p>
IPSAS 48 Transfer Expenses	<p>Applicable: on or after January 1, 2026. Earlier application is permitted</p> <p>IPSAS 48 presents two accounting models based on the existence of a binding arrangement. IPSAS 48 includes comprehensive guidance for an entity to determine whether their transaction arises from a binding arrangement, and consequently, which accounting model to apply.</p>

**Agricultural Information Resource Centre Revolving Fund
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Standard	Effective date and impact:
	It provides accounting guidance for transfer expenses, which account for a significant portion of expenditures for many public sector entities. This new Standard fills a significant gap in the IPSASB's literature and provides guidance to help entities account for public sector transfer expense transactions.

ii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year

4. Summary of significant Accounting Policies

a) Revenue recognition

i) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to units of production and price per unit for conference, printing and hospitality revenue lines

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

ii) Revenue from non-exchange transactions (Exchequer)

The entity recognizes such revenue from exchequer when the transaction is completed in Internet banking and the transfer has been effected into our commercial bank account.

Agricultural Information Resource Centre Revolving Fund
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For the year ended June 30, 2025

Notes to the Financial Statements (Continued)

b) Budget information

The annual budget is prepared on the accrual basis, that is, all planned costs and income are presented in a single statement to determine the needs of the entity. As a result of the adoption of the accrual basis for budgeting purposes, there are no basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful life of the intangible assets is assessed as either finite or indefinite.

d) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2025**

e) Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

f) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made:

**Agricultural Information Resource Centre Revolving Fund
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a) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

b) Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

The condition of the asset based on the assessment of experts employed by the Entity
The nature of the asset, its susceptibility and adaptability to changes in technology and processes
The nature of the processes in which the asset is deployed
Availability of funding to replace the asset
Changes in the market in relation to the asset

c) Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions follow the specific notes to the statements.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

An Ageing analysis on debtors /receivables revealed that some debtors relate back to more than 5 years. Therefore, to avoid overstating the debtor's balances in the books the Management sought approval from Accounting Officer to write off bad debts from the books/financial statements.

d). Depreciation policies

The fund depreciates its fixed assets as follows; -

- ✓ Plant and machineries are depreciated on straight line basis at a rate of 10% per year
- ✓ Furniture and fitting are depreciated on a straight line at a rate of 12.5% per year
- ✓ Computers are depreciated on a straight line at a rate of 33.33% per year
- ✓ Motor vehicles are depreciated on a straight line at a rate of 25% per year
- ✓ Intangible assets are amortized over a period of three years
- ✓ Assets bought in June or at the end of the financial are not depreciated

Agricultural Information Resource Centre Revolving Fund
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d) Related party disclosures

Agricultural Information Resource Centre Revolving Fund regards a related party as a person or an Entity with the ability to exert control individually or jointly, or to exercise significant influence over the centre, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Director and senior managers.

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2025**

Notes to the Financial Statements (Continued)

6. REVENUE FROM NON-EXCHANGE TRANSACTIONS

Description	2024-2025	2023-2024
	KShs	KShs
Transfer from Other Government agencies	0	2,000,000
Total revenue from Non-Exchange Transactions	0	2,000,000

Note: In the year 2024/25 there was no transfer from exchequer hence a nil figure

7. REVENUE FROM EXCHANGE TRANSACTIONS-RENDERING OF SERVICES

Description	2024-2025	2023-2024
	KShs	KShs
Rendering of services (Revenue from Radio, Video, Conference, publishing and Training unit)	14,405,219	15,101,015
Total revenue from the rendering of services	14,405,219	15,101,015

7.B

ADJUSTMENTS FOR CASH FLOW STATEMENT

Description	2024-2025	2023-2024
Rendering of services (Revenue from Radio, Video ,Conference ,publishing and Training unit)	14,405,219	15,101,015
Receivables at the Beginning of the year	9,827,809	7,413,999
Receivables at the end of the year	(7,804,209)	(9,827,809)
Total Cash Receipts	16,428,819	12,687,205

8. USE OF GOODS AND SERVICES

Description	2024-2025	2023-2024
	KShs	KShs
Publishing & Printing costs (Materials & Services)	4,039,620	6,003,693
Conferences costs & Food Items costs	1,055,237	1,731,143
Videography & video production costs	1,587,400	2,163,464
Daily Subsistence & Transport Allowances	2,887,150	4,284,530
Advertising & Publicity	0	0
GOS -Stationary Expenses	295,500	427,480
Internet connection	28,100	13,220

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Sanitary and cleaning	59,239	378,800
Refined Fuel & Lubricant	18,400	67,000
Gas	8,190	141,000
Electricity & Electrical items expenses	0	18,000
Video Services/ expenses	0	0
Water and Sewerage Services	11,000	18,300
Telephone	0	18,720
Hospitality & entertainment Costs	28,611	19,910
Computer repairs	0	0
Housekeeping items	53,910	13,010
Bank Charges	14,758	6,765
Shamba tilling & Inputs	18,455	66,920
Total general expenses	10,105,570	15,371,955

8.B

ADJUSTMENTS FOR CASH FLOW STATEMENT

Description	2024-2025	2023-2024
Use of Goods & Services for the year	10,105,570	15,371,955
Inventories at the end of the year	2,221,366	1,246,758
Inventories at the beginning of the year	(1,246,758)	(1,722,199)
Actual Use of Goods & Services	11,080,178	14,896,514

9. BOARD EXPENSES

Description	2024-2025	2023-2024
	KShs	KShs
Sitting Allowances & Honoraria	0	-
Conferences & Training	0	0
Total Board Allowance	0	0

10. DEPRECIATION AND AMORTIZATION

Description	2024-2025	2023-2024
	KShs	KShs
Property, plant and equipment	73,600	168,333
Total	73,600	168,333

11. REPAIRS AND MAINTENANCE

Description	2024-2025	2023-2024
	KShs	KShs
Maintenances of station	0	0
Maintenances of Plant and Equipment	115,500	167,160
Maintenances of Motor Vehicles	110,647	236,700
Total repairs and maintenance	226,147	403,860

Agricultural Information Resource Centre Revolving Fund
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12. CREDITORS

Description	2024-2025	2023-2024
	KShs	KShs
Creditors	1,498,598	1,498,598
Creditors written off	0	0
Creditors balance	1,498,598	1,498,598

13. CASH AND CASH EQUIVALENTS (KCB CURRENT AC: 1106971817)

Description	2024-2025	2023-2024
	KShs	KShs
Current account	5,148,711	26,216
Total cash and cash equivalents	5,148,711	26,216

14. RECEIVABLES FROM EXCHANGE TRANSACTIONS

Description	2024-2025	2023-2024
	KShs	KShs
Current receivables		
Exchange debtors	7,804,209	9,827,809
Bad debts written off	0	0
Total current receivables	7,804,209	9,827,809

b) Ageing analysis for Receivables from exchange transactions

Description	FY 2024/25		FY 2023/24	
	Kshs		Kshs	
	Amount	%ge	Amount	%ge
Less than 1 year	-	-	2,023,600	21
1-3 years	201,600	3	-	-
3-5 years	552,990	7	552,990	6
Over 5 years	7,049,619	90	7,251,219	74
Total	7,804,209	100	9,827,809	100

15. INVENTORIES

Description	2024-2025	2023-2024
	KShs	KShs
Goods held for resale	2,221,366	1,246,758
Total inventories at the lower of cost and net realizable value	2,221,366	1,246,758

**Agricultural Information Resource Centre Revolving Fund
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16. PROPERTY, PLANT AND EQUIPMENT

Cost	Motor vehicles	Furniture and Fittings	Computers	Plant & Machinery	TOTAL
	Kshs	Kshs	Kshs	Kshs	Kshs
Depreciation Rate	20%	12.5%	30%	15%	
Useful Life	5yrs	8yrs	3yrs	8yrs	
As At 1st July 2023	4,000,000	1,964,460	19,947,287	12,940,852	38,852,599
Additions	0	0	220,800	-	220,800
Disposals	0	0	0	0	0
Transfer/adjustments	0	0	0	0	0
Cost as at 30th June 2024	4,000,000	1,964,460	20,168,087	12,940,852	39,073,399
As At 1st July 2024	4,000,000	1,964,460	20,168,087	12,940,852	38,852,599
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Transfer/adjustments	0	0	0	0	0
Cost as at 30th June 2024	4,000,000	1,964,460	20,168,087	12,940,852	39,073,399
Depreciation & Impairment					
As At 1st July 2023	4,000,000	1,964,460	19,947,287	12,940,852	38,852,599
Depreciation for the year	0	0	168,333	0	168,333
Disposals	0	0	0	0	0
Adjustments	0	0	0	0	0
Cost as at 30th June 2024	4,000,000	1,964,460	20,115,620	12,940,852	39,020,932
As At 1st July 2024	4,000,000	1,964,460	20,115,620	12,940,852	39,020,932
Depreciation for the year	0	0	73,600.00	0	73,600
Disposals	0	0	0	0	0
Adjustments	0	0	0	0	0
Cost as at 30th June 2025	4,000,000	1,964,460	20,189,220	12,940,852	39,094,532
Accumulated Depreciation as at 30th June 2025	4,000,000	1,964,460	20,189,220	12,940,852	39,094,532
NET BOOK VALUES					
NBV AS AT 30/06/2024	0	0	220,800	0	220,800
NBV AS AT 30/06/2025	0	0	147,200	0	147,200

NB: Most of the assets have been fully Depreciated except additional computers whose cost was Ksh.505,000 in 2021 and Ksh.220,800 in 2024

**Agricultural Information Resource Centre Revolving Fund
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

17. NET CASH FLOWS FROM OPERATIONS

	2024-2025	2023-2024
	KShs	KShs
Surplus/Deficit for the year before tax	3,999,903	1,156,868
Adjusted for:		
Depreciation	73,600	168,333
Non-cash grants received	0	0
Working capital Adjustments		
Receivables at the beginning of the year	9,827,809	7,413,999
Receivables at the end of the year	(7,804,209)	(9,827,809)
Inventories at the beginning of the year	1,246,758	1,722,199
Inventories at the end of the year	(2,221,366)	(1,246,758)
Net cash flow from operating activities	5,122,494	-613,168

18. CAPITAL FUND

	2024-2025	2023-2024
	KShs	KShs
Capital replacement development reserve	9,822,986	8,666,118
Adjusted for:		
Surplus/Deficit for the year	3,999,903	1,156,868
Prior year adjustments	0	-
	13,822,889	9,822,986

**Agricultural Information Resource Centre Revolving Fund
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19. Related Party Disclosures

Nature of related party relationships

Entities and other parties related to AIRC include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

The main related parties include:

- i) The Parent Ministry – State Department for Agriculture
- ii) Key management.
- iii) Board of directors.

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Transactions with related parties		
a) Sales to related parties		
Sales of goods & Services to government agencies	00	00
Total	00	00
B) purchases from related parties		
purchase of goods & Services to government agencies	00	00
Total	00	00
b) Grants /transfers from the government		
Transfer from State Department	00	2,000,000
Total	00	2,000,000
c) Key management compensation		
Directors' emoluments	00	00
Compensation to key management	00	00
Total	00	00

20. Events after the Reporting Period

There were no material adjusting and non- adjusting events after the reporting period.

21. Ultimate and Holding Entity

AIRC is a Semi- Autonomous Government Agency under the state department for crop development. Its ultimate parent is the Government of Kenya.

22. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2025**

20. Appendices

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No. 2022/23/24	Issue / Observations from Auditor	Management comments	Status:	Timeframe:
1	Misstatement of Property, Plant & Equipment	The management accepted the PPE was misstated. This is due obsolete and fully depreciated Assets which needed revaluation in order to establish the true value	Not Yet Resolved	Awaiting Board appointment to make a decision on the same
2	Long Outstanding Current Liabilities	True, there existed Long Outstanding Current Liabilities, Most of them haven't laid any claim hence need to examine their validity and strike them off the books if Board advises so	Not yet Resolved	Request to Accounting Officer to write off creditors over 5yrs has been floated since No Creditor has laid any claim besides circularization.
3	Long-Outstanding Accounts-Receivable Balances	True, there existed Long outstanding Accounts Receivable, some of them are over 5 years old are uncollectable hence needs to written off.	Not yet Resolved	Request to Accounting Officer to write off debtors over 5years has been floated
4	Lack of Approved and Balanced Budget	The budget had been prepared through the normal government budget making process for Recurrent Budget together with State department Budget, The Fund Budget had also been prepared however the Board wasn't in place to approve.	Resolved	All Budgets have been approved by the Accounting officer
5	Failure to Appoint Members to the Board of Directors	The fund does not have a duly appointed board. However, the process of constituting the board is at its final stage at the CS office.	Not Resolved	Awaiting C.S appointments/ Technical Management Committee Appointed
10	Internal Controls Weaknesses	The fund is using the internal audit function for the State Department to ensure Internal Controls are strengthened	Resolved	Internal Audit at the State Department Audit has been actioned

Director - AIRC.

Sign.....



Date.....

8/12/25

**Agricultural Information Resource Centre Revolving Fund
Annual Reports and Financial Statements
For the year ended June 30, 2025**

21. Annexes :

Annex 1. Certificate of Bank Balance as at 30/6/2025

Annex 2. Board of Survey as at 30/06/2025

Annex 3. Bank Reconciliation Statements FY 2024/25

KCB Bank Kenya Limited,
Sarit Centre Branch
P.O. Box 14959-00800
Nairobi, Kenya.
Tel: 3747576/7

1218 CA 41 BRANCHES
CERTIFICATE OF BALANCE

KCB Bank Limited
(Incorporated in Kenya)

KCB Bank Limited
(Incorporated in Kenya)

CERT2519200081

KCB SARIT CENTRE
.....

11 JUL 2025
.....

Certified that the balance at the CREDIT Of DIRECTOR
AGRICULTURAL INFORMATION C

.....
A/C 1106971817
.....

at the close of business on 30 JUN 2025 Was KES

ONE HUNDRED AND FIFTY THOUSAND ONE HUNDRED CENTS NINETY
.....

KES 150,100.90
.....

Examined by
For: KCB BANK KENYA LTD.

For: KCB BANK KENYA LTD.

Service & Admin Manager
SARIT CENTRE, NAIROBI

Corporate Service
SARIT CENTRE, NAIROBI

Manager Service Quality \$ Compliance Branch Manager



REPUBLIC OF KENYA

Date 9/7/2025

Report of the Board of Survey on the Cash and Bank Balances of AGRICULTURAL INFORMATION

RESOURCE CENTRE (ARC)

as at the close of

business on 30/06/2025

The Board, consisting of- (Names and Official titles)

CHARLES M. LUSWETI

CHAIR

GEORGE MURUNGI

MEMBER

EILEEN BUREZA

MEMBER

Assembled at the office of ARC DIRECTOR'S OFFICE/ACCOUNTS

at 2PM (time) on the 9/7/2025

Notes	(Shs.
Silver	Shs. NIL
copper	Shs. NIL
Cheques (as per details on reverse)	Shs.

It was observed that cheques amounting to Shs. NIL cts NIL

had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes

The Cash Book reflected the following balances as at the close of business on the 30/06/2025

Cash on hand	NIL	(Shs.	NIL
Bank balance	5,487,10.90	Shs.	

The Bank Certificate of Balance showed a sum of Shs. 150,100.90

Standing to the credit of the account on 30/06/2025

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

Chairman Person CHARLES M. LUSWETI



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th June 2025

	Balance as per the Bank Statement.		150,100.90
Less:	1. Payments in Cash Book not in Bank Statement		
	payee	Chq No	Amount
	Philigona Ooko	7607	38,880.00
	Elite Cooling System	7611	19,000.00
	Sharon Lekooro	7586	81,600.00
	Sharon Lekooro	7613	63,060.00
	Dennis Chisaka	7615	185,000.00
	Nancy Mweu	7614	185,000.00
	Grakean Company Ltd	7612	35,350.00
	Triad Media	7567	249,750.00
			857,640.00
			857,640.00
	2. Receipts in Bank not in Cash Book		
			-
Add:	3. Payments in Bank not in Cash Book- bank charges		
			-
	4. Receipts in Cash Book But Not in Bank Statement		
	Received from	Ref	Amount
25-Jun	SIVAP	Printing of Assorted Batches of Books	5,856,250.00
			5,856,250.00
			5,856,250.00
	Balance as per the CashBook.		5,148,710.90

Prepared By :
Signature:

David Mailu

Date :30/6/2025

Checked By :
Signature:

Justus Mwanthi

Date :30/6/2025



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st May 2025

	Balance as per the Bank Statement.		21,142.90
Less:	1. Payments in Cash Book not in Bank Statement		-
	payee	Chq No	Amount
	Philigona Ooko	7607	38,880.00
			38,880.00
			38,880.00
	2. Receipts in Bank not in Cash Book		-
Add:	3. Payments in Bank not in Cash Book- bank charges		-
	4. Receipts in Cash Book But Not in Bank Statement		
	Received from	Ref	Amount
24-Dec	PesaFlow-PEMAK	conference services	41,000.00
	PESaFlow-JAMES	Accommodation Services	2,000.00
	PESaFlow-CHEMUTAI	Accommodation Services	2,000.00
	PESaFlow-NPCK	Accommodation Services	4,000.00
	PESaFlow-NPCK	conference services	13,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
25-Jan	PESaFlow- Direct Credit	Agricultural materials	1,000.00
25-Mar	Karatina University	Academic students visit	6,400.00
	PesaFlow Direct Credit	Accommodation Services	7,900.00
	PesaFlow Direct Credit	Credits during PesaFlow Testing	176.00
25-Apr	PESaFlow- Direct Credit	conference services	6,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
25-May	PesaFlow Direct Credit	Accommodation Services	4,000.00
	PESaFlow- Direct Credit	Accommodation Services	2,000.00
	PESaFlow- Direct Credit	Accommodation Services	2,000.00
			103,476.00
			103,476.00
	Balance as per the CashBook.		85,738.90

Prepared By :

David Mailu

Date :31/5/2025

Signature:

Checked By :

Justus Mwanthi

Date :31/5/2025

Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th Apr 2025

	Balance as per the Bank Statement.		223,247.90
Less:	1. Payments in Cash Book not in Bank Statement		-
	payee	Chq No	Amount
	2. Receipts in Bank not in Cash Book		-
Add:	3. Payments in Bank not in Cash Book- bank charges		5,407.00
	4. Receipts in Cash Book But Not in Bank Statement		
	Received from	Ref	Amount
24-Dec	PesaFlow-PEMAK	conference services	41,000.00
	PESaFlow-JAMES	Accommodation Services	2,000.00
	PESaFlow-CHEMUTAI	Accommodation Services	2,000.00
	PESaFlow-NPCK	Accommodation Services	4,000.00
	PESaFlow-NPCK	conference services	13,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
25-Jan	PESaFlow- Direct Credit	Agricultural materials	1,000.00
25-Mar	Karatina University	Academic students visit	6,400.00
	PesaFlow Direct Credit	Accommodation Services	7,900.00
	PesaFlow Direct Credit	Credits during PesaFlow Testing	176.00
25-Apr	PESaFlow- Direct Credit	conference services	6,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
			95,476.00
			95,476.00
	Balance as per the CashBook.		324,130.90

Prepared By :
Signature:

David Mailu

Date :30/4/2025

Checked By :
Signature:

Justus Mwanthi

Date :30/4/2025



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st March 2025

	Balance as per the Bank Statement.		1,087,344.90
Less:	1. Payments in Cash Book not in Bank Statement		
	payee	Chq No	Amount
	Festus Njogu	7575	470,400.00
			470,400.00
	2. Receipts in Bank not in Cash Book		
	Mpesa Receipts	Agricultural materials sale	190.00
Add:	3. Payments in Bank not in Cash Book- bank charges		252.00
	4. Receipts in Cash Book But Not in Bank Statement		
	Received from	Ref	Amount
24-Dec	PesaFlow-PEMAK	conference services	41,000.00
	PESaFlow-JAMES	Accommodation Services	2,000.00
	PESaFlow-CHEMUTAI	Accommodation Services	2,000.00
	PESaFlow-NPCK	Accommodation Services	4,000.00
	PESaFlow-NPCK	conference services	13,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
25-Jan	PESaFlow- Direct Credit	Agricultural materials	1,000.00
25-Mar	Karatina University	Academic students visit	6,400.00
	PesaFlow Direct Credit	Accommodation Services	7,900.00
	PesaFlow Direct Credit	Credits during PesaFlow Testing	176.00
			85,476.00
			85,476.00
	Balance as per the CashBook.		702,482.90

Prepared By :
Signature:

David Mailu

Date :31/3/2025

Checked By :
Signature:

Justus Mwanthi

Date :31/3/2025



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st Dec 2024

	Balance as per the Bank Statement.		446,278.40
Less:	1. Payments in Cash Book not in Bank Statement		
	payee	Chq No	Amount
	Elite Cooling System	7558	22,000.00
			22,000.00
	2. Receipts in Bank not in Cash Book		
			-
Add:	3. Payments in Bank not in Cash Book- bank charges		
			849.00
	4. Receipts in Cash Book But Not in Bank Statement		
	Received from	Ref	Amount
	PesaFlow-PEMAK	conference services	41,000.00
	PESaFlow-JAMES	Accommodation Services	2,000.00
	PESaFlow-CHEMUTAI	Accommodation Services	2,000.00
	PESaFlow-NPCK	Accommodation Services	4,000.00
	PESaFlow-NPCK	conference services	13,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
	PESaFlow- Direct Credit	Accommodation Services	4,000.00
			70,000.00
	Balance as per the CashBook.		495,127.40

Prepared By : David Mailu **Date :** 31/12/2024
Signature:

Checked By : Justus Mwanthi **Date :** 31/12/2024
Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 30th Nov 2024

	Balance as per the Bank Statement.		211,187.40
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		-
	<i>payee</i>	<i>Chq No</i>	<i>Amount</i>
	Benjamin Maina	7526	133,200.00
	Mavuno Automasters	7525	13,750.00
			146,950.00
	2. Receipts in Bank not in Cash Book		-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		378.00
	Balance as per the CashBook.		64,615.40

Prepared By : David Mailu **Date :** 30/11/2024
Signature: 

Checked By : Justus Mwanthi **Date :** 30/11/2024
Signature: 



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31 Oct 2024

	Balance as per the Bank Statement.		6,217.40
Less:	1. Payments in Cash Book not in Bank Statement		
	payee	Chq No	Amount
	Mavuno Automasters	7520	70,412.00
	Festus Njogu	7516	179,200.00
	Elite Cooling System	7515	23,000.00
			272,612.00
	2. Receipts in Bank not in Cash Book		
			-
Add:	3. Payments in Bank not in Cash Book- bank charges		
			3,726.00
	Balance as per the CashBook.		- 262,668.60

Prepared By : David Mailu **Date :** 31/10/2024

Signature:

Checked By : Justus Mwanthi **Date :** 31/10/2024

Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND

Bank Reconciliation for the Period ending 30 Sept 2024

	Balance as per the Bank Statement.		7,005.40
<i>Less:</i>	1. Payments in Cash Book not in Bank Statement		
	payee	Chq No	Amount
	Mavuno Automasters	7520	70,412.00
			70,412.00
	2. Receipts in Bank not in Cash Book		
			-
<i>Add:</i>	3. Payments in Bank not in Cash Book- bank charges		
			126.00
	Balance as per the CashBook.		- 63,280.60

Prepared By :

David Mailu

Date :30/9/2024

Signature:

Checked By :

Justus Mwanthi

Date :30/9/2024

Signature:



AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND
Bank Reconciliation for the Period ending 31st Aug 2024

	Balance as per the Bank Statement.		84,781.40
Less:	1. Payments in Cash Book not in Bank Statement		-
Add:	2. Receipts in Bank not in Cash Book		-
	3. Payments in Bank not in Cash Book- bank charges		240.00
	Balance as per the CashBook.		85,021.40

Prepared By : **David Mailu** Date :30/8/2024

Signature: 

Checked By : **Justus Mwanthi** Date :30/8/2024

Signature: 



connecting farmers to solutions

AGRICULTURAL INFORMATION RESOURCE CENTRE REVOLVING FUND

Bank Reconciliation for the Period ending 31st July 2024

	Balance as per the Bank Statement.	131,294.40
Less:	1. Payments in Cash Book not in Bank Statement- Unpresented Cheques	- 51,500.00
	2. Receipts in Bank not in Cash Book	-
Add:	3. Payments in Bank not in Cash Book- bank charges	2,395.75
	Balance as per the CashBook.	82,190.15

Prepared By :

David Mailu

Date :31/7/2024

Signature:

Checked By :

Justus Mwanthi

Date :31/7/2024

Signature: