

REPUBLIC OF KENYA



Enhancing Accountability

REPORT



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 APR 2025	DAY: THURSDAY
TABLED	HON. SILVANS OSORO, MP
OF:	MAJORITY PARTY WHIP
CLERK-AT THE-TABLE:	INZOFU MWALE

THE AUDITOR-GENERAL

ON

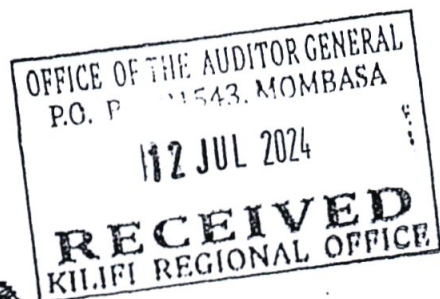
NYAMBARIA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NYAMIRA COUNTY

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

Revised 30th June 2023.



**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

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2. ACRONYMS AND GLOSSARY OF TERMS

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

**NYAMBARIA HIGH SCHOOL
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3. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyamira County, Manga Sub-County.

The school was registered in 01/1968 under registration number 046/P/3000/689 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 3482 number of students as at 30th June 2023. It has 55 streams and 145 teachers of which 55 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr.Lazarus Momanyi Okioma	Chairman	26/04/2022
2	Mr.Charles Onyari	Secretary - Principal	26/04/2022
3	Dr.Margret Barasa	Vice Chair person	26/04/2022
4	Dr.Charles Nyandusi	Member - Rep CEB	26/04/2022
5	Dr/Pr.Thomas Nyakundi	Member - Sponsor	26/04/2022
6	Dr.Eric Nyakund Onsongo	Member	26/04/2022
7	Dr. Stellah Osoro	Member	26/04/2022
8	Mrs.Molly Rumbe	Member	26/04/2022
9	Mr.James Njuguna	Member -Rep Teachers	26/04/2022
10	Mr.Joseph chepkwony	Members -PA	26/04/2022
11	Dr.William Nyabio	Member – Community	26/04/2022
12	Mr.Maranga Sangara	Member -Special Needs	26/04/2022
13	Tilahun Dandi Dets	Rep- Students	26/04/2022
14	Dr.Joshua Abunda	Member	26/04/2022
15	Ms.Marriane Mongeri	Member	26/04/2022

**NYAMBARIA HIGH SCHOOL
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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Lazarus Okioma 2. Dr. Margaret Barasa 3. Dr. PR. Thomas Nyakundi 4. Mr. Joseph chepkwony 5. Mr. Charles Onyari 6. Justus Mochumbe	Chairman Member Member Member Secretary bom PA Chairman	5/5
2	Audit Committee	1. William Nyabio 2. Dr. Lazarus Okioma 3. Mr. Charles onyari 4. Dr. Joshua Abunda 5. Dr. Eric Onsongo	Chairperson Member Secretary bom Member Member	1/1
3	Finance, procurement and general purposes	1. Ms Molly Rumbe 2. Dr. Lazarus Okioma	Chairperson Member	1/1

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	Committee	3.Mr.Joseph Jepkwony 4.Mr.Charles Onyari 5.Mr.Mranga Sangara	Member Member Member	
4	Academic Committee	1.Dr.Charles Nyandusi 2.Dr. Margaret barasa 3.Ms.Stellah Osoro 4.Dr.Erick Nyakundi 5.Ms.Marrienne Mongeri 6.Dr.Joshua Abunda 7.Mr.Charles Onyari	Chairperson Member Member Member Member Member Secretary bom	2/2
5	Development Committee	1.Ms molly Rumba 2.Mr Chrales Onyari 3.Dr.Lazarus Okioma 4.Mr.George Mochumbe 5.Mr.Michael Kanditi 6.Mr.Maranga Sangara 7.Mr. Onesmus Onguti	Chairperson BOM secretary BOM Chairman PA Chairman SCDE/Member Member D/P Secretary	5/5
6	Discipline and student welfare Committee	1.Dr. Margaret Barasa 2.Dr. lazarus Okioma 3.Mr.Charles Onyari 4.Mr.James Njuguna 5.Dr.Stellah Osoro 6.Mr.Maranga Sangara 7.Dr.Charles Nyandusi	Member Chair bom Secretary bom Teachers rep Member Member Member	1/1

**NYAMBARIA HIGH SCHOOL
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Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR.CHARLES ONYARI	TSC No.368287
2	Deputy Principal	MR.ONESMUS ONGUTI	TSC No.377677
3	School Bursar	ALICE NYATICHI	ICPAKNo.29280

(e) Schools contacts

Post Office Box: P.O.BOX 594,40200, KISII.
Telephone: 0202-2162318
E-mail: nyambariaschool@yahoo.com
Website: www.nyambaria school.ac.ke

(f) School Bankers

The school operate nine bank accounts in the following banks

BANK NAME	BANK BRANCH	ACCOUNT NO.
1.KCB-SCHOOL FUND A/C	KISII WEST	1178721183
2.KCB- TUITION A/C	KISII	1101901675
3. KCB – OPERATION A/C	KISII	1101942835
4. KCB – INFRASTRUCTURE	KISII WEST	1213060184
5. COOP BANK-SCHOOL FUND	NYAMIRA	01129349136800
6.COOP BANK-MULTIPURPOSE HALL	KISII	01139297404400
7. ABSA BANK-SCHOOL FUND	KISII	008-1120005
8. EQUITY BANK – SCHOOL FUND	NYAMIRA	0520298780525
9.WAKENYA PAMOJA SACCO	MAGOMBO	6433-080-09198

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

4. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

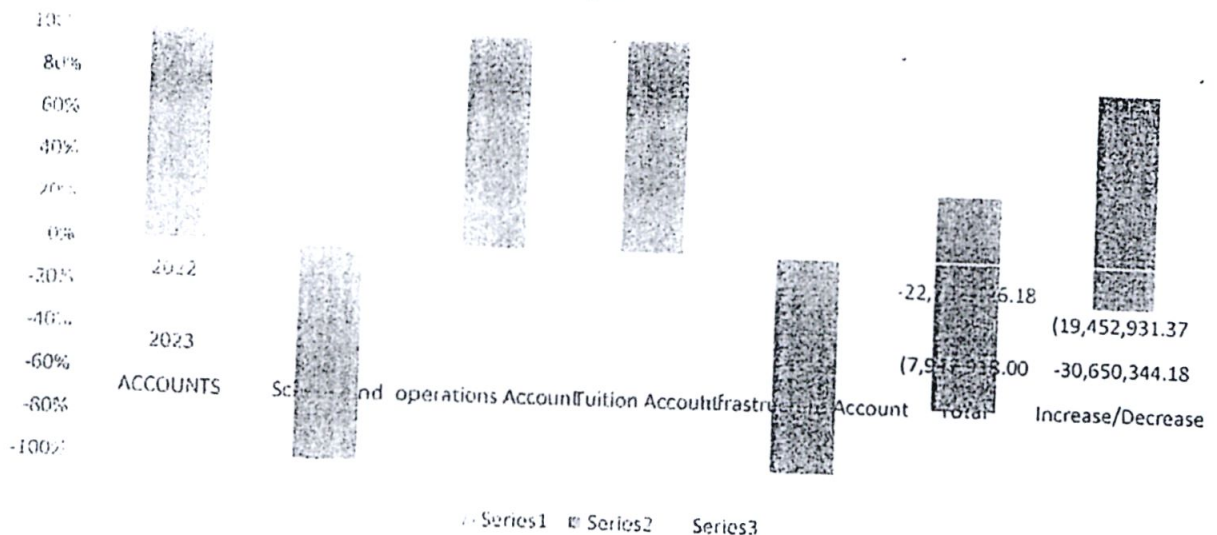
a) Financial performance:

(Under this section, the following information should be given:

**SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME
FOR THE LAST THREE YEARS**

SNO	ACCOUNTS	2023	2022	2021	2020
1	School fund				-3,144,127.41
2	operations Account				284,133
3	Tuition Account				343,813
4	Infrastructure Account				-3344586.5
	Total	5,115,139.00	(3,693,835.00)	2,260,678.00	(5,860,768.00)
	Increase/Decrease	1,421,304.00	(1,433,157.00)	(3,600,090)	(15,091,835.00)

Supplus /deficit for the year and comparison of the last three years

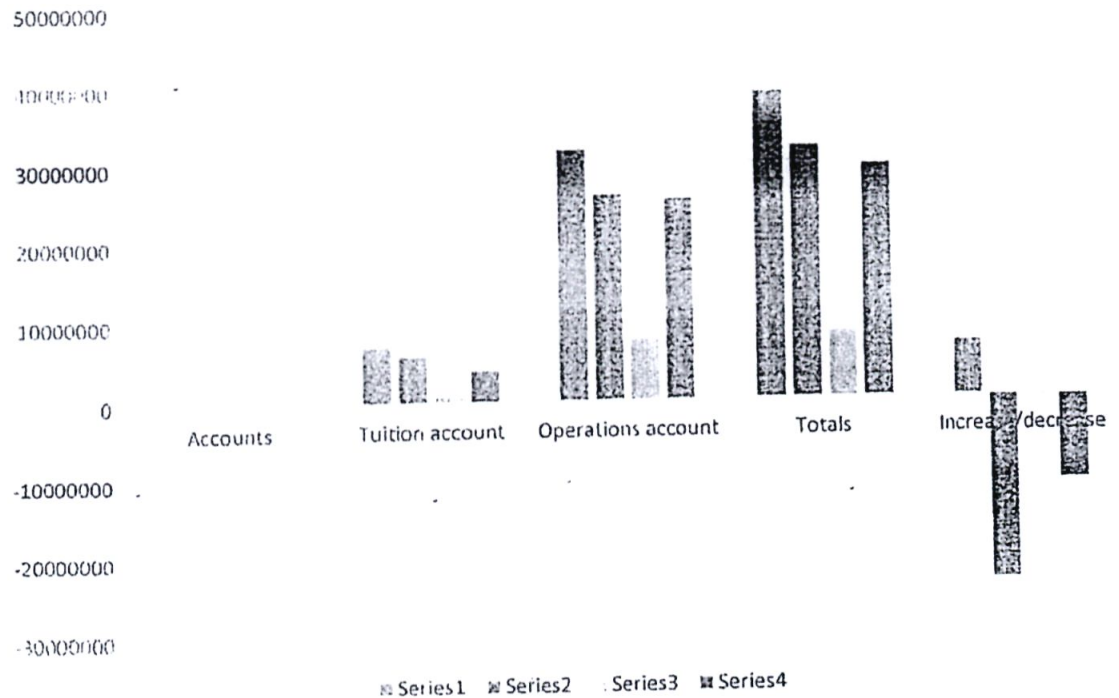


**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST
THREE YEARS**

Accounts	2023	2022	2021	2020
Tuition account	7,081,105	7,796,183	2,936,042	3,977,905.00
Operations account	31,740,835	34,078,733	18,403,752	25,430,700.00
Totals	38,821,940	41,874,916	21,339,794	29,408,605.00
Increase/decrease	(3,052,96)	20,535,122	(8,068,811)	(10,813,351.50)

**Capitation Grants From the ministry of education for the last
three years**

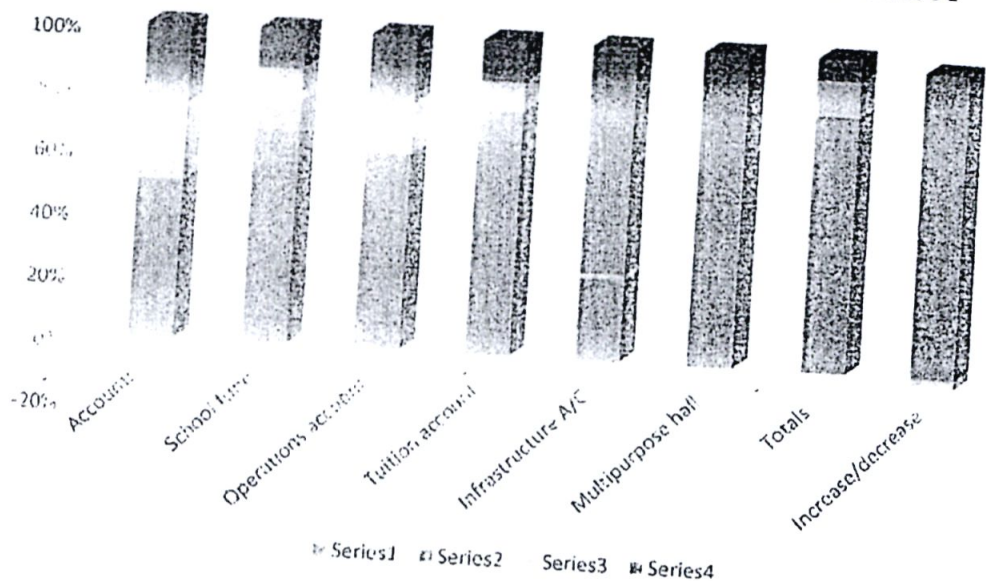


**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

Accounts	2023	2022	2021	2020
School fund	220,002,788	225,415,636	51,178,385	71,679,701
Operations account	25,372,713	25,651,705	16,912,294	28,410,498
Tuition account	2,050,645	7,993,705	3,009,819	4,321,718
Infrastructure A/C	0	0	0	0
Multipurpose hall	0	0	0	0
Totals	247,426,146.52	259,061,046	71,100,498	101,411,917
Increase/decrease	11,634,899	187,960,548	(30,311,871)	53,256,742

A THREE YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

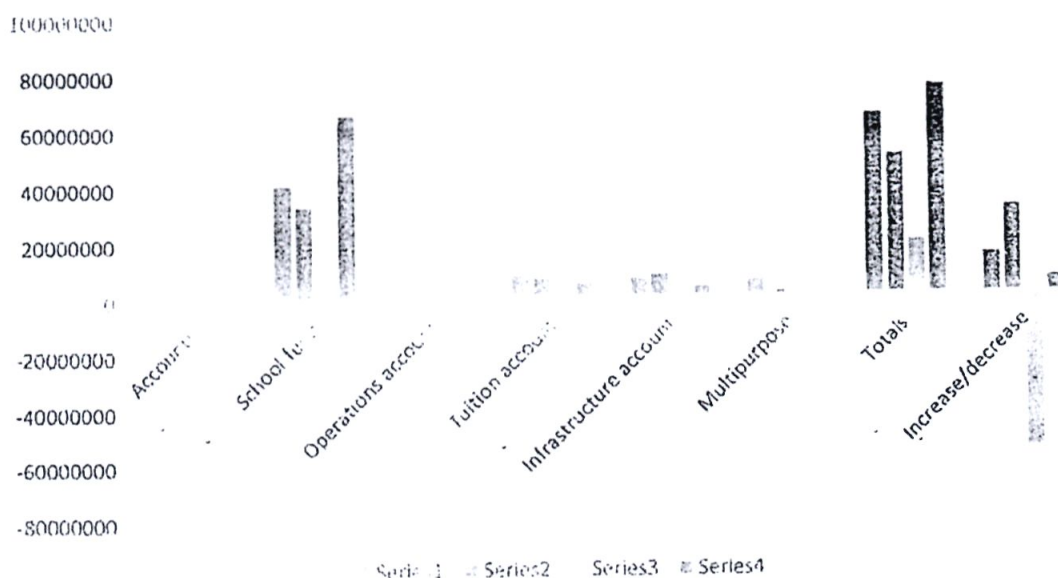


MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

Accounts	2023	2022	2021	2020
School fund	40,886,930.00	33,159,722	13022822	65571196
Operations account	3,629,384.00	1,034,470	253357	801470
Tuition account	7,697,792.00	6,735,062	5466050	4923529.00
Infrastructure account	6,462,599.00	7,856,610	198833	3354590
Multipurpose	5,508,855.00	1,215,136	0	0
Totals	64,185,560.00	50,001,000	18,941,062	74,650,785
Increase/decrease	14,184,560.00	31,059,938	(55,709,723)	5,655,192

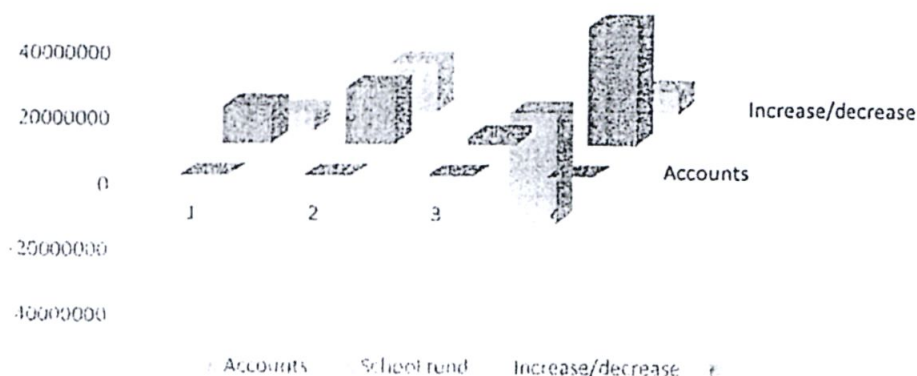
Movement of creditors of the school over the last three years



Accounts	2023	2022	2021	2020
School fund	11,375,664.00	17,301,018.00	2,285,253.00	36,128,905.58
Increase/decrease	(5,925,354.00)	15,015,765.00	(33,843,653.58)	6,854,894.00

MOVEMENT OF DEBTORS OF THE SCHOOL OVER THE LAST THREE YEARS

Movement Of Debtors Of The School For The Last Three
Years



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Number of teachers employed by TSC=90

Number of teachers employed by: BOM=55

TOTAL =145 TEACHERS

Teachers ratio 1:60

UNDERSTAFFING OF TEACHERS PER SUBJECT

- | | |
|--------------------------------------|---------------------------------------|
| <i>1. Computer</i> | <i>10. Power mechanic/Mathematics</i> |
| <i>2. Biology</i> | <i>11. Kiswahili/CRE</i> |
| <i>3. Building Construction</i> | <i>12. English/Literature</i> |
| <i>4. Home science</i> | <i>13. History/Geography</i> |
| <i>5. Art and Design</i> | <i>14. French</i> |
| <i>6. Electricity</i> | <i>15. Germany</i> |
| <i>7. Business Studies/Geography</i> | <i>16. Woodwork</i> |

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

8. Physics /Chemistry

9. Agriculture/Biology

c) Mean score in the 2023KCSE:

Give performance of the school for each over the last three years.

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MEAN	DI
2019	477	1	34	82	85	82	81	61	35	13	3	0	0	0	0	8.0150	+1.
2020	543	06	67	102	143	112	78	25	07	02	00	01	0	0	0	8.7532	+0.
2021	580	04	79	231	130	77	46	5	4	2	2	0	0	0	0	9.3086	+0.
2022	488	28	383	76	1	0	0	0	0	0	0	0	0	0	0	10.8975	+1.

Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

b) Number of Candidates in the 2023 KCSE:594

(Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	KCSE ENTRY
2019	477
2020	543
2021	580
2022	488

c) Capacity of the school: 3482

(Indicate the number of students in the school vis a vie the facilities like the dormitorie the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

YEAR	NO. OF STUDENTS
2020	2251
2021	2154
2022	2780
2023	1482

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

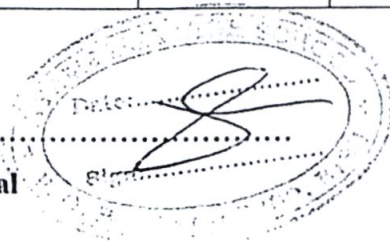
Annual Report and Financial Statements For the year ended 30th June 2023

c) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
1. Construction of 25 classrooms	Moe funds	incomplete	24,000,000	22,000,000	2024
2. Construction of multipurpose hall	Parents (fees)	incomplete	80,522,525.20	30,526,651	Ongoing project

.....
School Principal



**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

5. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nyambaria High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.

.....
Dr. Lazarus Okiano

Name: -

Designation: Chairman, School Board of Management

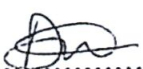
Date: ~~11-7-23~~ 11-7-24

.....
Charles Onyan'

Name: 

Designation: School Principal & Secretary to Board of Management

Date: 11-7-24

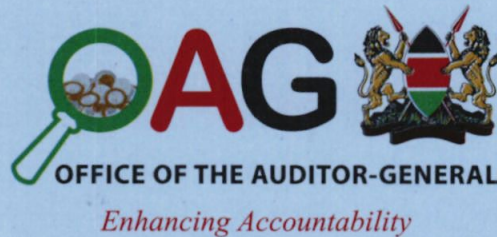
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Name: Aice Nyatichi

Designation: Bursar/ Finance Officer

Date: 11-7-24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYAMBARIA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYAMIRA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyambaria High School - Nyamira County set out on Pages 16 to 35, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts

Report of the Auditor-General on Nyambaria High School for the year ended 30 June, 2023 – Nyamira County

for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyambaria High School - Nyamira County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.6,624,670. Included in the balance is Kshs.6,618,984 and Kshs.5,686 in respect of bank and cash respectively as disclosed in Notes 10 and 11 to the financial statements. However, the cash and cash equivalents balances were not supported by bank certificates, bank reconciliation statements and board of survey report.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.6,624,670 could not be confirmed.

2. Unsupported Parents' Contributions

The statement of receipts and payments reflects parent contributions of Kshs.213,719,346. Included in this amount is repairs and maintenance and activity receipts of Kshs.15,160,172 and Kshs.4,406,923 respectively as disclosed in Note 4 to the financial statements. However, the income from repairs and maintenance and activity was not supported by detailed ledgers/schedules, invoices and miscellaneous receipts.

In the circumstances, the accuracy and completeness of the parents' contributions amounting to Kshs.213,719,346 could not be confirmed.

3. Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.220,002,789. Included in the amount is expenditure on repairs and maintenance of Kshs.25,504,001, multipurpose Hall of Kshs.8,067,970, refund of Kshs.14,038,690 and other expenses of Kshs.14,966,974 as disclosed in Note 9 to the financial statements. However, detailed ledgers/schedules, requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, invoices were not been provided in respect of these payments. Further, the payments include a bank loan of Kshs.3,185,270 which has been wrongly recorded as a payment under boarding and school fund.

In the circumstances, the regularity, accuracy and completeness of boarding and school fund payments amounting to Kshs.220,002,789 could not be confirmed.

4. Unsupported Payments for Operations

The statement of receipts and payments reflects payments for operations of Kshs.25,372,713. The payments include expenditure on electricity and water of Kshs.3,345,572 and administration cost of Kshs.2,328,855 as disclosed in Note 7 to the financial statements. However, detailed ledgers/schedules, requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, invoices were not provided in respect of these payments

In the circumstances, the regularity, accuracy and completeness of payments for operations amounting to Kshs.25,372,713 could not be confirmed.

5. Accounts Receivables

5.1 Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.49,484,973 as disclosed in Note 13 to the financial statements. However, the ledger balance and issued invoices reflects a balance of Kshs.11,375,664 resulting to an unexplained variance of Kshs.38,109,309.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.49,484,973 could not be confirmed.

5.2 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.49,484,973 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.49,484,973 could not be confirmed.

6. Variances/Unsupported Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.86,467,666 as disclosed in Note 14 to the financial statements. However, the accounts payable balance varies with Kshs.64,185,560 reflected in the ledger resulting to an unexplained or an unreconciled variance of Kshs.22,282,106.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.86,467,666 could not be confirmed.

7. Inaccuracies/Variances in the Financial Statements

Review of the annual report and financial statements revealed the following:

- i. The statement of financial assets and financial liabilities reflects accumulated fund credit balance brought forward of Kshs.35,473,162 while the net financial position balance for the previous year was a credit of Kshs.50,163,333 resulting to unexplained variance of Kshs.14,690,171. The recalculated net financial position credit balance is Kshs.45,048,194 while the net financial liabilities balance is Kshs.30,358,023 rendering the statement of financial assets and financial liabilities not to balance.
- ii. The statement of assets and liabilities reflects account payables of Kshs.86,467,666 as disclosed in Note 14 to the financial statements. However, analysis of pending accounts payables in Annex 1 and a disclosure on page 10 of the financial statements reflects a balance of Kshs.64,185,560 resulting to unexplained variance of Kshs.22,282,106.
- iii. Note 6 to the financial statements under payments for tuition reflects an opening balance of Kshs.7,993,705. However, a recalculation gives a balance of Kshs.5,196,705 resulting to unexplained variance of Kshs.2,797,000.
- iv. The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.49,484,973 while a disclosure on page 10 to the financial statements reflects a balance of Kshs.11,375,664 resulting to unexplained variance of Kshs.38,109,309.
- v. The statement of budgeted versus actual reflects total final budgeted expenditure of Kshs.172,905,600. However, the re-calculated amount is Kshs.170,515,000 resulting to unexplained variance of Kshs.2,390,600.

In the circumstances, the accuracy and completeness of the presentation and disclosures in the annual report and financial statements could not be confirmed.

8. Material Uncertainty Related to Sustainability of Services

The statement of financial assets and financial liabilities reflects current assets balance of Kshs.56,109,643 while the current liabilities balance is Kshs.86,467,666 resulting to a negative working capital of Kshs.30,358,023. The institutions financial statements therefore have been prepared on a sustainability of services basis on the assumption that, it will continue to receive financial support from the government, bankers and creditors.

Management did not disclose the material uncertainty related to sustainability of services or measures taken to mitigate this.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyambaria High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.172,905,600 and Kshs.252,541,285 respectively, resulting to an excess receipt of Kshs.79,635,685 or 46% of the budget. However, the School spent an amount of Kshs.247,426,147 against actual receipts of Kshs.252,541,285 resulting to an over expenditure of Kshs.5,115,138 or 2%.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

Management submitted financial statements for audit on 19 March, 2024 six (6) months after the statutory date of 30 September, 2023 contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants totalling Kshs.31,740,835 as disclosed in Note 2 to the financial statements from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.10,583,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, no funds were transferred to infrastructure account as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 which

directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.7,081,105 and Kshs.31,740,835 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of ten thousand five hundred and eighty-three (10,583) students while the enrolment records provided by the School indicated a total number of twelve thousand six hundred and seventeen (12,617) students, resulting to an unexplained variance of two thousand and thirty four (2,034) students. As a result of the variances, the School was under funded by an amount of Kshs.45,244,296.

In the circumstances, the under-funding of the School may have affected service delivery to the School.

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.38,821,937. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2022/2023, NEMIS reflected ten thousand five hundred and eighty-three (10,583) students while records from the County Director of Education had twelve thousand six hundred and seventeen (12,617) students, resulting to an underfunding of the School by an amount of Kshs.45,244,296. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.86,467. However, included in the balance are trade payables balance of Kshs.22,282,106 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations totalling Kshs.25,372,713 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.670,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.670,000 could not be confirmed.

7. Non-Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement

The institution Board of Management held four (4) meetings in the year under review and were paid allowances at rate of Kshs.12,000 per member. However, the School had not yet obtained guidelines on the payment of allowances from the Cabinet Secretary as provided in Section 63 of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Incomplete Fixed Asset Register

Included in Annex 2 is summary of fixed asset balance of Kshs.53,379,764. However, a review of the fixed asset register revealed that the School has recorded most of the assets, but the register did not include serial numbers/parcel numbers of assets for land computers, TVs and other electronic items and the parcels of land do not have values attached to them.

In the circumstances, the School assets are at risk of wastage, theft and damages and their actual value cannot be confirmed.

2. Unsupported Fees Paid in Kind

Management indicated that parents at time pay school fees in kind upon which the school fee receipt is issued based on the value of items supplied. However, during the year under review the School did not maintain a register of school fees paid in kind.

In the circumstances, the accountability of fee payment in kind could not be confirmed.

3. Poor Management of Scholarships and Bursaries

Review of the cheque inward registers revealed that the institution received cheques from various NGCDF and other donors to support needy students during the year under review. However, the institution did not maintain a register of bursaries/scholarships received during the year.

In the circumstances, the accountability of scholarships and bursary received in the year could not be confirmed.

4. Poor Management of Text Books

Review of store records provided by the School Management revealed that nine thousand and twenty (9,020) copies of assorted text books from the Ministry of Education during the year under review. However, the institution did not maintain an inventory of text books held to confirm whether the institution attained the 1:1 student to text book ratio. In addition, the inventory of text books was not disclosed in the financial statements.

In the circumstances, there are no control measures put in place by Management to prevent loss or damage of books.

5. Lack of IT Policy and Disaster Recovery Plan

The institution does not have an IT Policy, Data Recovery Plan (DRP) and IT Security Policy which are vital ineffective and efficient management of the entity's IT resources. Further, the institution does not have an IT Steering Committee, which is important in performing the oversight function and formulation of policies to ensure that IT department functions are properly in place to assist in the achievement of institution objectives in an efficient, economic and effective manner. Management acquired a JBS accounting package in the year 2022/2023 that has ten (10) registration, administration, records, accounts, academics, timetable, library, store, sport and accommodation at a cost of Kshs.385,000. However, as at time of audit on 22 May, 2024 the academics, time table, store, sport and accommodation modules are not in use. The accounts modules that have sub-modules meant for recording other income, pocket money, payment and purchase, payroll, cash management, budget, commitments and ledgers have not been activated. Management has also not signed a service level agreement with the vendor and also the system has not been integrated with the revenue bank accounts and thus deposits done in the bank could not be linked directly to the relevant services paid for.

In the circumstances, the institution may not have obtained value for money on the amount spent.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect

a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists,

I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


24 January, 2025

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

7. **STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023**

Description of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	7,081,105.25	7,796,183.00
Government grants for operations	2	31,740,835.00	34,078,733.00
School fund income- parents' contributions	4	213,719,345.50	82,987,192.00
School Fund Income-Other receipts		0	130,505,103.00
Total Receipts		252,541,285.70	255,367,211
Payments			
Tuition	6	2,050,645.00	7,993,705.00
Operations	7	25,372,713.00	25,651,705.00
Boarding and school fund	9	220,002,788.52	225,415,636.00
Total Payments		247,426,146.52	259,061,046.00
Surplus/Deficit		5,115,139.18	(3,693,835.00)

The school financial statements were approved on 11th July 2024 and signed by:


.....

Name: Dr. Lazarus Okiondo

Chair BOM

Date:


.....

Name: Charles Onyan
School Principal/ Secretary to
BOM

Date:


.....

Name: Alice Nyatichi

Bursar/ Finance Officer

Date:

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

8. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,618,984.40	1,505,145.82
Cash balances	11	5,686.00	4,385.40
Short term investments	12	0	-
Total cash and cash equivalent		6,624,670.40	1,509,531.22
Account's receivables	13	49,484,973.00	44,808,196.00
Total financial assets		56,109,643.40	46,317,727.00
Financial liabilities			
Accounts payables	14	86,467,665.82	94,685,257.00
Net financial assets		(30,58,022.42)	(48,367,529.00)
Represented by			
Fund balance b/fwd 1 st July	15	(35,473,161.60)	(44,673,694.00)
Surplus/deficit for the year		5,115,139.18	(3,693,835.00)
Net financial position		(30,358,022.42)	(48,367,529.00)

The school's financial statements were approved on 11th July 2024 and signed by:

Dr. Lazarus Okuma

Name: [Signature]

Chair BOM

Date:

Charles Onyiah

Name: [Signature]
School Principal/ Secretary to
BOM

Date:

[Signature]

Name: Alice Nyatichi

Bursar/ Finance Officer

Date:

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

9. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	7,081,105.25	7,796,183.00
Government grants for operations	2	31,740,834.95	34,078,733.00
Government grants for infrastructure	3	0	0
School fund income- parents contributions/ fees	4	213,719,345.00	82,987,192.00
Other income	5	0	130,505,103
Total receipts		252,541,285.70	255,367,211.00
Payments			
Cash outflows for tuition	6	2,050,645.00	7,993,705.00
Cash outflows for operations	7	25,372,713.00	25,651,705.00
Cash outflow for infrastructure	8	0	0
Cash outflows Boarding and school fund payments	9	220,002,788.52	225,415,636.00
Total payments		247,426,146.52	259,061,046.00
Net cash inflow/outflow from operating activities		5,115,139.18	(3,693,835.00)
Cash flow from investing activities			
Acquisition of assets		0	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		0	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		5,115,139.18	(3,693,835.00)
Cash and cash equivalent at beginning of 1 st July 2022		1,509,531.22	3,185,527.00
Cash and cash equivalent at end of the 30th June 2023		6,624,670.40	1,509,531.00


Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(The above presentation of cash flow statement uses the direct method of cash flow presentation which encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 11th July 2024 and signed by:



Name: Dr. Kobayashi
Okuma

Chair BOM

Date:



Name: Charles Onyiah
School Principal/ Secretary to
BOM

Date:



Name: Ania Nyatich

Bursar/ Finance Officer

Date:

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

**10. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30th JUNE 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c%
	Kshs	Kshs	Kshs	Kshs		Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Exercise Books	5,245,000		5,245,000	2,091,062	3,153,938	40%
Laboratory Equipment	2,150,440		2,150,440	1,858,830	291,610	86%
Internal Exams	1,079,760		1,079,760	1,482,765	(403,005)	137%
Teaching / Learning Materials	1,470,400		1,470,400	1,648,448	(178,048)	112%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	13,024,800		13,024,800	6,735,500	6,289,300	52%
Repairs And Maintenance	12,000,000		12,000,000	10,583,000	-1,417,000	290.8%
Local Transport / Travelling	3,172,800		3,172,800	1,616,554	1,556,246	51.1%
Electricity And Water	3,002,400		3,002,400	4,916,260	-1,913,860	164.2%
Medical	4,800,000	0	4,800,000	533,400	4,266,600	11.1%
Administration Costs	3,360,000	0	3,360,000	5,350,296	-1,990,296	148%
Activity	3,600,000	0	3,600,000	2,005,825	1,594,175	55.7%
<i>3) FDSE for infrastructure</i>						
Maintenance & Improvement MoE						
M&I parents' contribution	0	0	0	0		0
Economic Stimulus Programs	0	0	0	0		0
Transition Infrastructure Grants	0	0	0	0		0
Administration Block	0	0	0	0		0
<i>(4) Fees Charged on Parents</i>						
Personnel Emoluments	16,732,800	0	16,732,800	16,909,142	-176,342	101%
Repairs and Maintenance	5,400,000	0	5,400,000	15,160,172	-9,760,172	281%
Local Transport / Travelling	4,370,400.00	0	4,370,400.00	9,215,648	-4,845,248	211%

**NYAMBARIA HIGH SCHOOL
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Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual/On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Electricity And Water	16,754,400	0	16,754,400	28,949,802	-12,195,402	173%
Other income	0	0	0	1,775,183		
Administration Costs	9,676.800	0	9,676.800	18,839,505	-9,162,705	195%
Activity	2,035.200	0	2,035.200	4,406,923	-2,371,723	217%
Multipurpose hall		0		15,394,649		
Bank loan				3,400,000		
Refund				1,115,665		
Other income				1,775,183		
Fee On Boarding Equipment and Stores	65,030,400	0	65,030,400	89,839,505	-24,809,105	138%
5) Miscellaneous Income						
Loans / Borrowing	0		0	0		0
Rent income	0		0	0		0
Income From Farming Activities	0		0	0		0
Insurance Compensation	0		0	0		0
Income From Posho Mill	0		0	0		0
Income From Bus Hire	0		0	0		0
Fee For Hire of Ground and Equipment	0		0	0		0
Interest Income	0		0	0		0
Income From Any Other Investment	0		0	0		0
Total Income	172,905,600		172,905,600	252,541,285	-48,538,935	2,464%
(6) Expenditure For Tuition						
Exercise Books	5,245.000		5,245.000	200,000	5,045,000	4%
Laboratory Equipment	2,150,440		2,150,440	200,000	1,950,440	9%
Internal Exams	1,079,760		1,079,760	530,000	549,760	49%
Teaching / Learning Materials	1,470,400		1,470,400	1,118,000	352,400	76%

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c%
	Kshs	Kshs	Kshs	Kshs		Kshs
Bank Charges	0		0	2,645	0	0
(7) Expenditure For Operations						
Personnel Emoluments	13,024,800		13,024,800	5,483,220	7,541,580	42%
Repairs, Maintenance & Improvements	12,000,000		12,000,000	9,574,650	2,425,350	80%
Local Transport / Travelling	3,172,800		3,172,800	3,052,700	120,100	96%
Electricity, Water and Conservancy	3,002,400		3,002,400	3,345,572	-343,172	111%
Medical	2,400,000		2,400,000	346,811	2,053,189	14%
Administration Costs	3,360,000		3,360,000	2,328,855	1,031,145	69%
Activity Expenses	3,600,000		3,600,000	1,230,600	2,369,400	34%
Bank charges	0		0	10,305	0	0
(8) Expenditure For infrastructure						
Construction of classrooms						
Construction of LAB	0		0	0		0
Construction of dorms	0		0	0		0
Purchase of furniture	0		0	0		0
Purchase of equipment	0		0	0		0
Purchase of machinery	0		0	0		0
(9) Expenditure For school fund/boarding						
Personnel Emoluments	16,732,800		16,732,800	16,909,142	-176,342	101%
Repairs, Maintenance and Improvements	5,400,000		5,400,000	25,504,001	20,101,001	470%
Local Transport / Travelling	4,370,400		4,370,400	6,752,482	-2,382,082	155%
Electricity, Water and Conservancy	16,754,400		16,754,400	12,754,493	3,999,907	130%
Administration Costs	9,676,800		9,686,800	12,543,858	-2,857,058	129%
Activity	2,035,200		2,035,200	2,639,075	-603,875	130%
Refund	0		0	14,038,690	0	0

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	c=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Other expenses	0		0	14,966,974	0	0
Boarding Equipment and Stores	65,030,400		65,030,400	102,234,572	-37,204,172	157%
Expenditure For Income Generating Activity	0		0	0		
Multipurpose hall	0		0	8,067,970	0	0
Bank loan	0			3,185,270	0	0
Bank Charges	0		0	406,261	0	0
Loan Interest Repayment	0		0	0		0
Loan Principal Repayment	0		0	0		0
Totals	172,905,600		172,905,600	247,426,147	3,972,571	1856%

5,115,138 -52,511,506 608%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

11. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

I. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*. and all values are rounded to the nearest Kenya Shilling (KShs). The accounting policies adopted have been consistently applied to all the years presented.

II. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

III. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

IV. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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V. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

VI. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

VII. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

VIII. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

IX. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

X. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

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12. NOTES TO THE FINANCIAL STATEMENTS

1. Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	2,091,062	2,714,500.00
Laboratory Equipment	1,858,830	2,078,770.00
Internal Exams	1,482,765	1,671,303.00
Teaching / Learning Materials	1,648,448	1,331,610.00
Total	7,081,105	7,796,183.00

**Include others as per MOE circulars*

2. GOVERNMENT GRANTS FOR OPERATIONS

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	6,735,500 /	11,434,049
Repairs And Maintenance	10,583,000	12,382,750
Local Transport / Travelling	1,616,554 /	1,782,100
Electricity And Water	4,916,260 /	3,627,850
Medical	533,400 /	473,200
Administration Costs	5,350,296 /	4,378,784
Activity	2,005,825 /	0
Other Vote Heads (specify)*	0	0
Total	31,740,835	34,078,733

**Include others as per MOE circulars*

3. GOVERNMENT GRANTS FOR INFRASTRUCTURE

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Total	0	0

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4. SCHOOL FUND INCOME -PARENTS CONTRIBUTION/FEES

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	26,102,452.00 /	16,917,298.00
Repairs and maintenance	15,160,172.00 X	12,343,708.00
Local transport / travelling	9,215,648.00 /	6,660,694.00
Electricity and water	28,949,802.00 /	17,658,101.00
Refund	1,115,665.00	3,853,089.00
Administration costs	18,839,504.50 /	12,935,839.00
Activity	4,406,923.00 X	2,464,505.00
Other income	1,775,183.00	0
Fee on Boarding Equipment and stores	89,359,347.00 /	109,971,941.00
Fees arrears	0	4,689,596.00
Advance	0	79,000.00
Prepaid fees	0	3,585,362.00
Bank loan	3,400,000.00	1,800,000.00
MIF	0	10,000,000.00
Multipurpose hall	15,394,649.00	10,723,042.00
Total	213,719,345.50	213,492,295.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5. Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	0	0
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	

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- (i) Indicate the kind and source of grants/donations received by the school.)
 *Ensure proper authorization from MOE before obtaining loans/borrowings.
 *Indicate what other income relates to including income arising from writebacks if any.

NOTES TO THE FINANCIAL STATEMENTS (continued)

PAYMENTS

6. PAYMENTS FORTUITION

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	200,000 /	722,700
Textbooks	0	0
Laboratory Equipment	200,000 /	1,436,320
Teaching / Learning Materials	1,118,000 /	1,094,635
Exams and Assessment	530,000 /	1,941,000
Teachers Guides	0	0
Bank Charges	2,645	2,050
Others (specify)	0	0
Total	2,050,645	7,993,705

7. PATMENTS FOR OPERATIONS

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	5,483,220	13,494,521
BES	0	892,675
Administration Cost	2,328,855 X	3,787,488
Repairs And Maintenance & Improvements	9,574,650	160,000
Local Transport / Travelling	3,052,700	2,085,610
Electricity and Water	3,345,572 X	4,193,731
Medical	346,811	0
Activity Expenses	1,230,600	737,680
Bank charges	10,305	0
Creditors paid		300,000
Total	25,372,713	26,651,705

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NOTES TO THE FINANCIAL STATEMENTS (continued)

8. PAYMENTS FOR INFRASTRUCTURE

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	-	-

9. BOARDING AND SCHOOL FUNDPAYMENTS

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	16,909,142.00	8,588,681
M.I.F		20,891,257
Repairs and Maintenance & Improvements	25,504,001.00 X	10,015,170
Local Transport / Travelling	6,752,482.00 /	4,306,183
Electricity And Water	12,754,493.40 /	16,232,157
Multipurpose hall	8,067,970.00 X	15,734,690
Administration Costs	12,543,858.00 /	12,671,968
Refund	14,038,690.00 X	2,829,991
Bank Charges	406,261.45	23,265
Boarding Equipment & stores	102,234,572.00 /	113,075,208
Activity	2,639,075.00 /	708,016
Advance	0	56,000
Creditors paid	0	16,883,050
Bank loan	3,185,270.00 X	3,400,000
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
Other expenses	14,966,973.67 X	
Total	220,002,788.52	225,415,636

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*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. BANK ACCOUNTS

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101901675	189,885.35	19,097.10
Operations Account	Active	1101942835	4,247,584.03	42,286.08
School Fund Account/Boarding				
1.ABSA	Active	1.008-1120005	-	57,235.15
2.COOPERATIVE	Active	2.01129349136800	1,607,871.90	138,061.90
3.KCB	Active	3.1178721183	295,346.99	254,514.49
4.EQUITY	Active	4.0520298780525	173,572.19	190,839.19
5.WAKENYA	Active	5.6433-08009198	15,377.44	10,951.41
Multi-purpose account COOPERATIVE	Active	01139297404400	88,419.00	690,877.50
Infrastructural Account-KCB	Active	1213060184	927.50	101,283.00
Total			6,618,984.40	1,505,145.82

11. CASH IN HAND

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	0	0
Operation Account	913.00	99.00
School fund		
1.ABSA	677.00	2,557.40
2.KCB	503.00	1,328.00
3.EQUITY	1036.00	142.00
4.COOPERATIVE	2036.00	257.00
5.WAKENYA PAMOJA SACCO	201.00	2.00
Infrastructure Account	320.00	0
Total	5,686.00	4,385.40

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12. SHORT TERM INVESTMENTS

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Cooperative Shares	0		0	
Treasury Bills	0		0	
Fixed Deposit accounts	0		0	
Other Investments	0		0	
Total	0		0	

13. A) ACCOUNTS RECEIVABLE

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Fees Arrears	49,484,973.00		44,839,736.58	
Other Non-Fees Receivables				
Salary Advances (list/schedule attached)	0		8,000.00	
Imprest (list/schedule attached)	0		0	
Rent arrears(list/schedule attached)	0		0	
Total	49,484,973.00		44,847,736.58	

13 b) AGEING ANALYSIS OF ACCOUNTS RECEIVABLE

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022/2023	% of the total	Comparative 2021/2022	% of the total
Less than 1 year	11,375,664.00	28%	17,301,018.00	39%
Between 1- 2 years	38,109,309.00	26%	2,285,253.00	5.1%
Between 2-3 years	0	0%	0	0%
Over 3 years	0	53%	25,253,465.58	56%
Total (should tie to note 13 a)	49,484,973.00	107%	44,839,736.58	100.1%

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14. ACCOUNTS PAYABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	86,467,665.82	85,724,659.00
Prepaid Fees		8,960,598.00
Non -Trade payables		
Total	86,467,665.82	94,685,257.00

NOTES TO THE FINANCIAL STATEMENTS (continued)

14a. AGEING ANALYSIS OF ACCOUNTS PAYABLE

Description	2022-2023		2021-2022	
	2022/2023	% of the total	2021-2022	% of the total
Less than 1 year	64,185,560.00	48%	50,001,000.00	48%
Between 1- 2 years	0	18%	55,703,709.00	18%
Between 2-3 years	22,282,105.82	28%	(19,980,050.00)	34%
Prepaid fees		8%	0	0%
Total (should tie to note 14)	86,467,665.82	102.00%	85,724,659.00	100.00%%

15. FUND BALANCE BROUGHT FORWARD

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	6,618,984.40	3,175,390.30
Cash Balances	5,686.00	10,137.10
Short Term Investments	0	0
Receivables	49,484,973.00	32,267,854.58
Payables	(91,582,805.00)	(80,127,076.00)
Total	(35,473,161.60)	(44,673,695.00)

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17. Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees	30	24,000.00	25,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18. Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year		1,600,000.00
Borrowings during the year		1,800,000.00
Repayments during the year		(3,400,000.00)
Balance at the end of the year		0

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Other important disclosure notes

19. STOCK/ INVENTORY

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	410,620.00	
Lab consumables	0	
Farm produce	00	
Medication	7,000.00	
Construction Materials	00	
Stationery	462,040.00	
	879,660.00	1,409,000.

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timetrame: (Put a date when you expect the issue to be resolved)

 Sign and Date
 Principal

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13. ANNEXES

Annex I ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	c	d = a - c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1 Sussy hardware	3,416,700.00	30/06/2023		3,416,700.00		
2. Buktech company limited	222,460.00	30/06/2022		222,460.00		
3. Gucha Electricals	414,470.00	30/06/2023		414,470.00		
4. Sarka Enterprises	494,000.00	30/06/2023		494,000.00		
5. Vision building housing hardware	4,831,400.00	30/06/2023		4,831,400.00		
6. Ciandi chemicals ltd	1,137,199.00	30/06/2023		1,137,199.00		
7. Starbirds Investments	2,472,000.00	30/06/2023		2,472,000.00		
8. Gonkwa super stores	3,036,855.00	30/06/2023		3,036,855.00		
9. Briewing construction company ltd	567,600.00	30/06/2023		567,600.00		
10. Juskem Enterprises	2,072,000.00	30/06/2023		2,072,000.00		
Sub -Total	18,664,684.00			18,664,684.00		
Supply of goods						
1. Moraa cereals	2,486,000.00	30/06/2023		2,486,000.00		
2. Ouru Super stores	4,631,980.00	30/06/2023		4,631,980.00		
3. Multi energy	601,250.00	30/06/2023		601,250.00		
4. Mowaa engineering	3,225,600.00	30/06/2023		3,225,600.00		
5. Evans otete	1,356,000.00	30/06/2023		1,356,000.00		
6. Boma technologies	889,820.00	30/06/2023		889,820.00		
7. Chancez Technologies	730,000.00	30/06/2023		730,000.00		
8. Pejate books ellers & stationers	1,574,650.00	30/06/2023		1,574,650.00		
9. Banners Stationery	1,314,995	30/06/2023		1,314,995.00		
11. Jopoes Auto Garage	866,200.00	30/06/2023		866,200.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current 2022/2023	Outstanding Balance 2021/2022	Comments
12.Cyber school technology	301.600.00	30/06/2023		301.600.00		
13. Shewama Suppliers.	980,000.00	30/06/2023		980,000.00		
14.Proto energy	761,534.00	30/06,2023		761,534.00		
15.Jesa engineering	1,300.220.00	30/06/2022		1,300.220.00		
16.Niiba foods	697,000.00	30/06/2023		697,000.00		
17.Kingdom production	470,000.00	30/06/2023		470,000.00		
18.Weaver bird manufacturers ltd	4,760,750.00	30/06/2022		4,760,750.00		
19.CIC insurance co.ltd	396,026.00	30/06/2022		396,026.00		
20.Penjamo agencies	1,385,000.00	30/06/2023		1,385,000.00		
21.Mokale Agencies	2,270,350.00	30/06/2023		2,270,350.00		
22.Frapa tech enterprises	590,600.00	30/06/2023		590,600.00		
23.Shemax solution	133,895.00	30/06/2023		133,895.00		
24.Fricorner ltd	809,360.00	30/06/2023		809,360.00		
25.Coffee and Bee enterprises	1,006,000.00	30/06/2023		1,006,000.00		
26.Benotis S. Agencies	1,105,000.00	30/06/2023		1,105,000.00		
27.Elviso Agencies	2,459,544.00	30/06/2023		2,459,544.00		
28.Rentesh Enterprises	1,217,698.00	30/06/2023		1,217,698.00		
29.Kehoco Agencies	800,110.00	30/06/2023		800,110.00		
30. Pejatebooksellers&stationers	1,477,000.00	30/06/2022		1,477,000.00		
31.Anvi Emporium	1,000,440.00	30/06/2022		1,000,440.00		
32.Copy CAT Ltd	185,000.00	30/06/2022		185,000.00		
33.Eskale Investment	558,000.00	30/06/2023		558,000.00		
Sub -Totals	42,341,622.00			42,341,622.00		
Supply of services						
1.Thrive ventures	541,000.00	30/06/2022		541,000.00		
2.William MomanyiNyangoya	497,500.00	30/06/2023		497,500.00		
3.Jayken general supplies	662,000.00	30/06/2023		662,000.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current 2022/2023	Outstanding Balance 2021/2022	Comments
4.Jobscon ltd	709,024.00	30/06/2023		709,024.00		
5.Wakenya pamoja sacco	769,730.00	30/06/2023		769,730.00		
Sub-Totals	3,179,254			3,179,254		
Grand Total	64,185,560			64,185,560		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	6,000,000			6,000,000
Buildings and Structures	20,072,705	0	0	20,072,705
Motor Vehicles				
1.KAV 280E		0	0	4,357,300
2. KBW 168V (SCANIA)	4,357,300	0	0	10,929,000
3.KBR 011N (VAN)	10,929,000	0	0	2,300,000
4. KCH 968Q	2,300,000	0	0	MOE
MOE		0	0	
Office Equipment, Furniture and Fittings				
1.photocopy machine	300,000			300,000
2.Student Lockers & chairs	2,328,000			2,328,000
3.Plastic chairs	80,000	0	0	80,000
ICT Equipment	MOE			MOE
Tools and Apparatus-laboratory	2,125,200			2,125,200
Other Machinery and Equipment		0		
1.Water pump	734,280	0	0	734,280
2.Deep freezer	50,495	0	0	50,495
3.Podium/public address system	115,000	0	0	115,000
4.Lawn mower	87,500	0	0	87,500
5.Generator	3,190,000		0	3,190,000
Heritage and Cultural Assets	24,000			24,000

NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Text books	1857	8329		MOE
Intangible Assets- Soft Ware	336,284	350,000		686,284
Total	53,379,764	350,000		53,379,764

(The school should ensure that a detailed fixed assets register is maintained).