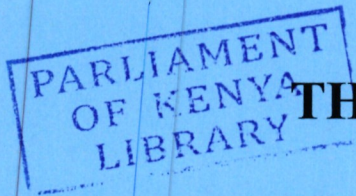


REPORT

OF



THE AUDITOR-GENERAL

ON

**NATIONAL AGRICULTURAL AND RURAL
INCLUSIVE GROWTH PROJECT (IDA CREDIT
NO.5900-KE)**

**FOR THE YEAR ENDED
30 JUNE, 2020**

**MINISTRY OF AGRICULTURE, LIVESTOCK,
FISHERIES AND CO-OPERATIVES**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

21 DEC 2020

RECEIVED



**Project Name: NATIONAL AGRICULTURAL AND RURAL
INCLUSIVE GROWTH PROJECT
(NARIGP)**

**Implementing Entity: MINISTRY OF AGRICULTURE,
LIVESTOCK, FISHERIES AND COOPERATIVES**

PROJECT CREDIT NUMBER. 5900 KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
JUNE 30, 2020**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

LEGAL BACKDROP

As set out in Section 83 of the Public Finance Management Act, 2012, an Accounting Officer is required to prepare quarterly reports for national government entity as follows;

- (1) An accounting officer for a national government entity shall prepare a report for each quarter of the financial year in respect of the entity.
- (2) In preparing a quarterly report for a national government entity, the accounting officer shall ensure that the report—
 - (a) Contains information on the financial and non-financial performance of the entity; and
 - (b) Is in a form that complies with the standards prescribed and published by the accounting standards board from time to time.
- (3) Not later than fifteen days after the end of each quarter, the accounting officer shall submit the quarterly report to the cabinet secretary responsible for the entity and the national treasury.

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

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1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and Registered Office

Name: The project's official name is National Agricultural and Rural Inclusive Growth Project (NARIGP)

Objective: The key objective of the project is *"to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response."*

Address: The project headquarters offices are in Capitol Hill Towers 7th Floor

The address of its registered office is: Capitol Hill Towers 5th Floor, Cathedral Road Next to Kilimo House.

Post office address: Box 8073 00200,
 Nairobi - Kenya

The project also has offices in 21 participating Counties as follows:

Selected 21 NARIGP participating Counties

	Arid Areas		Semi-Arid Areas		Medium to High Rainfall Areas
1	Turkana	1	Makueni	1	Kirinyaga
2	Samburu	2	Meru	2	Kiambu
		3	Kitui	3	Muranga`a
		4	Embu	4	Nakuru
		5	Kilifi	5	Bungoma
		6	Kwale	6	Trans Nzoia
		7	Narok	7	Nandi
				8	Vihiga
				9	Kisii
				10	Nyamira
				11	Migori
				12	Homa Bay

Contacts: The following are the project contacts

Telephone: (254) 020 2715466

E-mail: narigp@kilimo.go.ke

Website: www.narigp.go.ke

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

1.2 Project Information

Project Start Date:	The project start date is 23-Aug-2016
Project End Date:	The project end date is 30-Nov-2021
Project Manager:	The project manager is Mr. John Kimani
Project Sponsor:	The project sponsor is World Bank - IDA

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the State Department for Crops Development and Agricultural Research, Ministry of Agriculture, Livestock, Fisheries and Cooperatives
Project number	5900KE
Strategic goal of the project	The strategic goal of the project is as follows: <i>NARIGP's project development objective (PDO) is "to increase agricultural productivity and profitability of targeted rural communities in selected Counties, and in the event of an Eligible Crisis or Emergency, to provide immediate and effective response."</i>
Achievement of strategic goals	The project will contribute to GoK's high-level objective, which aims at transforming smallholder subsistence agriculture into an innovative, commercially oriented, and modern sector by: (i) increasing the productivity, commercialization, and competitiveness of selected agricultural commodities; and (ii) developing and managing key factors of production, (iii) particularly land, water, and rural finance
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: Through the increased adoption of new technologies and improved practices and by federating into POs and other forms of rural institutions like SACCOs (Savings and Credit Cooperatives), rural smallholder farmers will be able to increase their productivity, incomes, and profitability.
Project duration	The project started on 23 August 2016 and is expected to run until 30 November 2021
Project Implementation	Although the project start date is indicated as 23 August 2016 actual implementation activities started in 2018. The delay in actual implementation was due to the delayed transfer of the project from Ministry of Devolution and Planning to Ministry of Agriculture, Livestock, Fisheries and Cooperatives.

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

1.4 Bankers

The following are the bankers for the current year:

- (i) Central Bank of Kenya
- (ii) Kenya Commercial Bank

1.5 Auditors

The project is audited by the Office of the Auditor General (OAG)

1.6 Roles and Responsibilities

List the different people who will be working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title / Designation	Responsibilities
John Kimani	National Project Coordinator	Overall Coordination of the Project
Mary Maingi	Component 1 Leader	Responsible for Supporting Community-Driven Development
Annastacia Kivuva	Component 2 Leader	Responsible for Strengthening Producer Organizations and Value Chain Development
James Njuki	Component 3 Leader	Responsible for Supporting County Community-Led Development
Cosmas Omolo	Monitoring & Evaluation Officer	Oversee the Development and Implementation of the NARIGP planning, monitoring and evaluation system
Peter N. Gitau	Finance Officer	Responsible for managing project finances in accordance with the requirements of the Financing Agreement and related Project documents
Rehema Deri	Procurement Officer	Responsible for overseeing the preparation and execution of the project procurement plans to effectively support project operations, ensuring strict adherence to World Bank and GoK procurement guidelines.
Stanley Maina	Project Internal Auditor	Responsible of ensuring effective internal controls system is in place and effective procurement and financial management of the project.

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

1.7 Funding summary

The Project is for a duration of 5 years from 2016 to 2021 with a total project cost of US\$ 219 million, of which the International Development Association (IDA) will finance US\$200 million under an Investment Project Financing (IPF) instrument. The estimated project cost takes into account GoK counterpart funds (US\$2 million equivalent), County governments' co-financing (US\$7 million equivalent), and beneficiary contributions (US\$10 million equivalent) amounting to US\$19 million equivalent as detailed in the table below: -

Project Components	Project Cost (US\$ million)	IDA Financing (US\$ million)	IDA Financing (%)	Counterpart Contribution (US\$ million)	Counterpart Contribution (%)
1. Supporting Community-Driven Development	80	75	94%	5	6%
2. Strengthening Producer Organizations and Value Chain Development	50	45	90%	5	10%
3. Supporting County Community- Led Development	72	65	90%	7	10%
4. Project Coordination and Management	17	15	88%	2	12%
Total Project Costs	219	200	91%	19	9%

Below is the disbursement summary as at 30 June 2020:

Source of funds	Donor Commitment-		Amount received to date – 30 June 2020		Undrawn balance to date 30 June 2020	
	Donor currency	Kes	Donor currency	Kes	Donor currency	Kes
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Credit	\$Million	Kes Million	\$Million	Kes Million	\$ Million	Kes Million
World Bank	201	21,766	97	10,482	104	11,284
Total	201	21,766	97	10,482	104	11,284

2. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP project* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

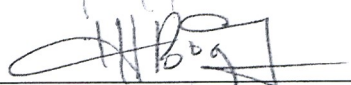
The *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP project* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP project* are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2019, and of the Project's financial position as at that date. The *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.


The *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the *Principal Secretary State Department for Crops Development and Agricultural Research* and the *Project Coordinator for NARIGP* on 30/9/20 2020 and signed by them.



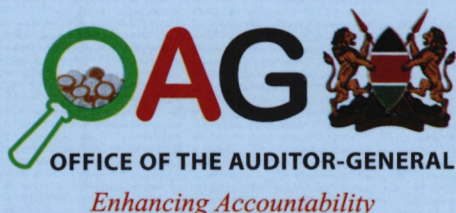
Principal Secretary
30/9/20
Date



Project Coordinator
30/09/2020
Date

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL AGRICULTURAL AND RURAL INCLUSIVE GROWTH PROJECT (IDA CREDIT NO.5900-KE) FOR THE YEAR ENDED 30 JUNE, 2020 – MINISTRY OF AGRICULTURE, LIVESTOCK, FISHERIES AND CO-OPERATIVES

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Agricultural and Rural Inclusive Growth Project set out on pages 6 to 22, which comprise the statement of financial assets and liabilities as at 30 June, 2020, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Agricultural and Rural Inclusive Growth Project as at 30 June, 2020, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement No.5900-KE between the International Development Association (IDA) and the Republic of Kenya dated 14 October, 2016 and the Public Finance Management Act, 2012.

In addition, the special accounts statements present fairly, transactions for the year, and the closing balance has been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of National Agricultural and Rural Inclusive Growth Project in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with ISSAI and in accordance with other ethical requirements applicable in performing audits of financial

Report of the Auditor-General on National Agricultural and Rural Inclusive Growth Project (IDA Credit No.5900-KE) for the year ended 30 June, 2020 – Ministry of Agriculture, Livestock, Fisheries and Co-Operatives

statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Matter

Pending Bills

Note 8.1 to the financial statements reflects pending bills of Kshs.25,573,348 as at 30 June, 2020. Management has not provided reasons for non-payment of the bills even though the Project is at risk of incurring significant interest costs and penalties with the continued delay in making payments. Further, failure to settle bills during the year to which they relate distorts the financial statements and adversely affects the budgetary provisions for the subsequent year as they form a first charge.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC ROSOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. GOK Counterpart Funds Contribution

Schedule 2, Section IV Part A (2) of the Financing Agreement specifies the categories of eligible expenditure that may be funded out of the proceeds of the Financing Agreement. It also prescribes the allocation of financing to each project category and the ratio of expenditure to be financed for eligible expenditure in each category. The GOK portion has been set as 9% of the cost of each year's activities.

However, examination of records revealed that the Government did not deposit in the Project's bank account the required counterpart funds during the year under review. The Government's expected counterpart funds contribution translates to a cumulative total of Kshs.587,947,823 being Kshs.7,397,509.77 for 2017/2018, Kshs.99,974,175 for 2018/2019 and Kshs.480,576,139 for 2019/2020 financial years,

respectively representing 9% of the total expenditure for the respective financial years.

2. Failure by Homa Bay County to Contribute to the Project

Schedule 2, Section I Part C (1) of the Financing Agreement requires the Project to enter into a participation agreement with each eligible County Government, detailing mutual responsibilities for the implementation of the program and other terms and conditions as may be approved by the Association. Further, Section V (6) of the Agreement states that the participating County Governments shall provide the remaining 10% funding for specified elements of the Project.

However, audit of records in respect to transfers from other Government entities during the year under review revealed that Homa Bay County has not remitted the agreed annual sum amounting to Kshs.6,500,000. In the absence of the expected funding, the Project's objectives in the county are unlikely to be realized.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting

Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the ability of the Project to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the

Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the of National Agricultural and Rural Inclusive Growth Project to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are

inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease sustaining its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


Nancy Gathungu
AUDITOR-GENERAL

Nairobi


31 December, 2020

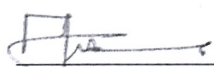
National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

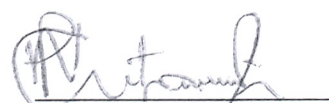
3. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2020

	Note	2019/20		2018/19		Cumulative to-date
		Receipts and payments controlled by the entity	Payments made by third parties	Receipts and payment controlled by the entity	Payments made by third parties	
		Kes	Kes	Kes	Kes	Kes
RECEIPTS						
Transfer from Government entities	7.3	188,355,092	0	108,225,830	0	296,580,922
Loan from External Development Partners	7.4	5,350,241,903	0	1,495,897,389	0	6,846,139,292
Direct Payment	7.5	187,537,887	0	0	0	187,537,887
TOTAL RECEIPTS		5,726,134,882	0	1,604,123,219	0	7,330,258,101
PAYMENTS						
Purchase of goods and services	7.6	279,796,901	0	265,193,643	0	544,990,544
Acquisition of non-financial assets	7.7	255,893,201	0	63,589,765		319,482,966
Transfers to other State Departments	7.8	53,038,363	0	0		53,038,363
Transfers to County Governments	7.9	4,751,006,417		1,134,557,582		5,885,563,999
TOTAL PAYMENTS		5,339,734,882	0	1,463,340,990	0	6,803,075,872
SURPLUS/DEFICIT		386,400,000	0	140,782,229	0	527,182,229

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


 Principal Secretary
 Name: *Prof Hanschi Buggs*


 Project Coordinator
 Name: *JOHN KIMANI*



 Project Accountant
 Name: *PETER N. GUTAU*
 ICPAK Member Number: *10338*

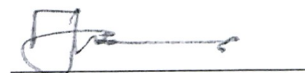
National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

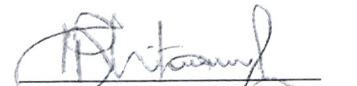
4. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 JUNE 2020

	Note	2019/20	2018/19
		Kes	Kes
FINANCIAL ASSETS			
Cash Balances	7.10	28,343	217,756
Bank Balances	7.11	604,365,582	202,355,397
Outstanding Imprests and Advances	7.12	17,250,058	32,670,830
Total Cash and Cash Equivalents		621,643,983	235,243,983
TOTAL FINANCIAL ASSETS			
		621,643,983	235,243,983
REPRESENTED BY			
Fund balance b/fwd		235,243,983	94,461,754
Surplus/Deficit for the year		386,400,000	140,782,229
NET FINANCIAL POSITION		621,643,983	235,243,983

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 30/9/20 2020 and signed by:


 Principal Secretary
 Date 30/9/20


 Project Coordinator
 Date 30/09/2020



 Project Accountant
 Date 30/09/20
 ICPAK Member Number:
10338


National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020


5. STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30 JUNE 2020

		2019/20	2018/19
	Note	Kes	Kes
Receipts for operating activities			
Transfer from Government entities	7.3	188,355,092	82,909,582
Loan from External Development Partners	7.4	5,537,779,790	1,521,213,637
Payments for operating activities			
Purchase of goods and services	7.5	279,796,901	328,783,408
Transfers to other State Departments	7.7	53,038,363	
Transfers to other government entities - Counties	7.8	4,751,006,417	1,134,557,582
Adjustments during the year (change in receivables)		15,420,772	(12,866,730)
Net cash flow from operating activities		657,713,972	127,915,499
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of non-financial assets		(255,893,201)	
Net cash flows from Investing Activities		(255,893,201)	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings			-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		401,820,772	127,915,499
Cash and cash equivalent at BEGINNING of the year		202,573,153	74,657,654
Cash and cash equivalent at END of the year		604,393,925	202,573,153

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30/09/2020 and signed by:


Principal Secretary
Date


Project Coordinator
Date 30/09/2020


Project Accountant
Date 30/09/20
ICPAK Member No.
10338

7. NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of these financial statements are set out below:

7.1 Basis of Preparation

7.1.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

7.1.2 Reporting entity

The financial statements are for the NARIG Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

7.1.3 Reporting currency

The financial statements are presented in Kenya Shillings (Kes), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

7.2 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Government.

• Transfers from the Exchequer

Transfer from Exchequer is to be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

• External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

- **Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Recognition of payments

The Project recognises all payments when the event occurs and the related cash has actually been paid out by the Project.

- **Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

- **Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

- **Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

- **Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

- **Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

c) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits

SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

f) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

g) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

h) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties' column in the statement of receipts and payments.

During the year no disbursements were received in form of direct payments from third parties.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

j) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

k) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2019.

l) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7.3 TRANSFER FROM GOVERNMENT ENTITIES

These represent counterpart funding and other receipts from government entities as follows:

	2019/20	2018/19	Cumulative
<i>Transfers from Government Entities</i>			
Kwale	6,500,000	11,500,000	18,000,000
Kilifi	6,500,000	6,500,000	13,000,000
Meru	6,500,000	6,500,000	13,000,000
Embu	11,361,332	6,500,000	17,861,332
Kitui	6,500,000	6,500,000	13,000,000
Makueni	13,000,000	-	13,000,000
Kirinyaga	6,500,000	5,902,842	12,402,842
Muranga	13,000,000	5,000,000	18,000,000
Kiambu	13,000,000	500	13,000,500
Turkana	13,000,000	-	13,000,000
Samburu	13,000,000	-	13,000,000
Trans Nzoia	12,993,760	5,006,240	18,000,000
Nandi	6,500,000	5,000,000	11,500,000
Nakuru	8,000,000	5,000,000	13,000,000
Narok	6,500,000	-	6,500,000
Vihiga	6,500,000	6,500,000	13,000,000
Bungoma	6,500,000	6,500,000	13,000,000
Homa Bay	-	-	-
Migori	13,000,000	-	13,000,000
Kisii	6,500,000	6,500,000	13,000,000
Nyamira	13,000,000	-	13,000,000
Transfer to the Project by NT from MoDP		25,316,248	25,316,248
Total	188,355,092	108,225,830	296,580,922

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All the 21 participating Counties were required to have deposited Kes. 18,000,000 counterpart contribution to the project account by end of FY 2019-20. However, Narok, Nandi, Nakuru, Homabay and Kirinyaga had not deposited their full portion of counterpart contribution.

7.4 LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the year ended 30 June 2020 we received funding from development partners in form of loans negotiated by the National Treasury donors as detailed in the table below: **Error! Not a valid link.**

Name of Donor	Amount received in donor currency	Total amount in Kes	
		FY 2019/20	FY 2018/19
		USD	Kes
Loan/Credit Received from World Bank	51,799,076	5,350,241,905	1,495,897,389
Total	51,799,076	5,350,241,905	1,495,897,389

These relates to funds received from development partners in form of loans negotiated by the National Treasury with donors as detailed in the table above.

7.5 DIRECT PAYMENT

Purchase of Motor Vehicles

Summary of Payment for supply of 42 Double Cabs and 5 (Five) Station Wagons

Details	Invoice No	Units	Amount per unit	Figures in Kes		
				Gross Amount (100%)	Amount Paid by IDA (88%)	Amount Payable by GOK/ Counterpart Funding (12%)
Isuzu East Africa Ltd	KECC0025	42	4,329,000	181,818,000	159,999,840	21,818,160
Simba Colt Ltd / Simba	VNA/4198/2019, VNA/4199/2019, VNA/4197/2019, VNA/4195/2019 & VNA/4200/2019	5	6,258,647	31,293,235	27,538,047	3,755,188
Total				213,111,235	187,537,887	25,573,348

7.6 PURCHASE OF GOODS AND SERVICES

PURCHASE OF GOODS AND SERVICES	Total in Kes	
	FY 2019/20	FY 2018/19
Training expenses	220,030,115	241,208,133
Communication, supplies and services	4,380,209	
Printing, advertising and - information supplies & services	3,944,966	3,467,080
Office and general supplies and services	8,590,120	-
Specialized materials and services	-	1,120,000

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Routine maintenance of vehicles	80,274	-
Consultancy services: Technical and professional services	35,004,295	
Other operating expenses	7,766,921	19,398,429
Total	279,796,901	265,193,643

7.7 ACQUISITION OF NON FINANCIAL ASSETS Error! Not a valid link.

ACQUISITION OF NON-FINANCIAL ASSETS	FY 2019/20			FY 2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	Kes	Kes	Kes	Kes	Kes
Overhaul & refurbishment of construction and civil works	649,062	-	649,062	12,332,181	12,981,243
Purchase of vehicles & other transport equipment	187,537,887	-	187,537,887	-	187,537,887
Purchase of office furniture & general equipment	67,706,252	-	67,706,252	51,257,585	118,963,837
Total	255,893,201	-	255,893,201	63,589,765	319,482,966

7.8 TRANSFER TO OTHER STATE DEPARTMENTS

Transfer to other State Departments	Amount in Kes	
	FY 2019/20	FY 2018/19
State Departments		
National Irrigation Board	25,557,663	-
State Department of Aquiculture and B- Economy	13,413,700	-
State Department of Fisheries	14,067,000	-
Sub total	53,038,363	-

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7.9 TRANSFER TO OTHER GOVERNMENT ENTITIES – COUNTIES

Summary of County Expenditures - FY 2019/20

Counties	Donor	Disbursements FY 2019-20						Cumulative Total	Expenditures				Unaccounted balances by the counties	
		Bal b/wd	Quarter ending Sept 19	Quarter ending Dec 19	Quarter ending March 20	Quarter ending June 20	Total For the Year		Quarter ending Sept 19	Quarter ending Dec 19	Quarter ending March 20	Quarter ending June 20		Total FY 2019-20
Kwale	IDA	67,403,768	-	39,157,107	86,672,556	115,619,008	241,448,671	308,852,440	19,361,872	26,388,438	57,797,703	88,182,761	191,730,774	117,121,666
	GoK	8,458,734	-	6,500,000	-	-	6,500,000	14,958,734	1,698,003	2,207,403	4,122,673	6,420,215	14,448,294	510,440
Kilifi	IDA	73,687,640	-	46,365,751	86,672,556	71,521,576	204,559,883	278,247,523	25,599,697	38,877,704	17,249,103	61,380,667	143,107,170	135,140,353
	GoK	9,069,687	-	-	6,500,000	-	6,500,000	15,569,687	2,151,604	3,133,888	1,731,999	4,271,336	11,288,828	4,280,860
Meru	IDA	88,886,731	-	22,265,845	86,672,556	75,497,998	184,436,399	273,323,130	13,728,533	53,262,991	2,547,952	59,659,217	129,198,693	144,124,437
	GoK	10,332,674	-	6,500,000	-	-	6,500,000	16,832,674	994,463	3,741,110	311,459	4,180,268	9,227,299	7,605,375
Embu	IDA	74,495,703	-	29,716,658	86,672,555	93,551,198	209,940,411	284,436,114	15,931,286	22,901,887	47,097,636	54,928,283	140,859,092	143,577,022
	GoK	9,555,542	4,861,332	-	6,500,000	-	11,361,332	20,916,874	1,623,579	2,716,256	3,727,636	4,319,789	12,387,260	8,529,614
Kitui	IDA	31,654,124	-	86,938,962	86,672,556	94,996,848	268,608,366	300,262,490	25,313,099	18,893,976	66,753,119	98,196,575	209,156,768	91,105,721
	GoK	5,706,742	-	-	6,500,000	-	6,500,000	12,206,742	2,192,555	2,010,593	5,335,789	7,948,076	17,487,013	(5,280,271)
Makueni	IDA	55,568,634	-	43,793,474	123,306,495	76,215,607	243,315,576	298,884,210	46,519,658	15,178,850	40,523,902	137,440,572	239,662,983	59,221,227
	GoK	1,026,584	6,500,000	-	-	6,500,000	13,000,000	14,026,584	3,494,681	1,808,810	4,213,096	9,627,127	19,143,714	(5,117,129)
Kirinyaga	IDA	85,819,747	-	24,032,177	86,672,556	84,356,621	195,061,354	280,881,101	13,537,544	5,276,660	65,688,571	16,679,275	101,182,050	179,699,052
	GoK	9,654,026	-	6,500,000	-	-	6,500,000	16,154,026	1,266,078	529,818	5,223,143	1,725,007	8,744,047	7,409,979
Muranga	IDA	72,673,225	-	41,713,340	86,672,556	80,310,042	208,695,938	281,369,163	18,440,394	43,988,670	36,258,737	84,792,770	183,480,572	97,888,591
	GoK	2,758,411	-	6,500,000	-	6,500,000	13,000,000	15,758,411	1,908,141	3,652,091	2,981,451	6,881,557	15,423,239	335,172
Kiambu	IDA	64,401,450	-	61,189,993	86,672,556	82,888,953	230,751,503	295,152,952	32,954,268	30,881,505	37,676,571	30,190,194	131,702,537	163,450,415
	GoK	2,012,748	6,500,000	-	-	6,500,000	13,000,000	15,012,748	2,631,049	3,341,519	3,097,411	3,310,161	12,380,140	2,632,608
Turkana	IDA	51,501,381	-	70,756,185	86,672,556	100,140,998	257,569,739	309,071,120	29,225,640	62,702,565	20,954,212	96,612,291	209,494,707	99,576,413
	GoK	(188,717)	-	6,500,000	-	6,500,000	13,000,000	12,811,283	2,801,334	5,148,011	2,175,265	7,983,915	18,108,525	(5,297,242)
Samburu	IDA	67,421,764	-	45,941,836	86,672,556	72,384,298	204,998,690	272,420,454	17,675,094	11,098,417	55,938,752	114,362,134	199,074,397	73,346,057
	GoK	(1,592,638)	6,500,000	6,500,000	-	-	13,000,000	11,407,362	1,223,946	1,098,291	3,736,517	8,168,653	14,227,407	(2,820,045)
Trans Nzoia	IDA	58,234,003	-	66,976,271	86,672,556	68,790,268	222,439,095	280,673,098	33,127,679	27,100,589	24,412,018	114,022,002	198,662,287	82,010,811
	GoK	960,324	-	-	11,250,000	1,743,760	12,993,760	13,954,084	2,114,533	2,345,081	2,504,573	8,706,294	15,670,480	(1,716,396)
Nandi	IDA	66,108,826	-	42,183,912	86,672,556	113,543,072	242,399,539	308,508,365	22,015,369	71,981,282	26,463,681	141,395,747	261,856,079	46,652,286

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	GoK	1,812,785	-	-	-	6,500,000	8,312,785	1,728,039	5,498,016	2,946,517	14,803,743	24,976,314	(16,663,529)
Nakuru	IDA	67,229,871	-	40,285,215	86,672,556	169,848,002	237,077,873	9,917,812	9,076,287	70,399,216	61,220,095	150,613,410	86,464,464
	GoK	1,716,555	-	1,500,000	6,500,000	8,000,000	9,716,555	665,075	954,435	5,613,469	5,443,941	12,676,920	(2,960,365)
	IDA	53,149,236	-	61,165,691	86,672,556	107,198,006	308,185,489	27,809,095	58,457,601	25,047,719	156,701,975	268,016,389	40,169,100
Narok	GoK	1,117,433	6,500,000	-	-	6,500,000	7,617,433	2,537,113	4,678,842	2,504,638	12,146,961	21,867,555	(14,250,122)
	IDA	80,093,422	-	19,989,558	87,045,550	104,999,458	292,127,988	10,705,323	56,789,543	19,010,443	145,897,549	232,402,858	59,725,131
	GoK	9,464,594	-	6,500,000	-	6,500,000	15,964,594	852,943	4,380,905	1,583,664	9,975,186	16,792,698	(828,104)
Bungoma	IDA	70,313,923	-	40,854,003	86,672,556	212,034,566	303,623,495	14,441,262	53,129,425	34,620,657	69,453,744	171,645,088	131,978,407
	GoK	8,376,554	-	6,500,000	-	6,500,000	14,876,554	1,443,412	4,214,645	3,077,213	5,113,884	13,849,154	1,027,401
	IDA	81,858,116	-	26,934,193	86,672,556	200,965,854	282,823,970	17,963,472	47,959,918	11,424,778	81,850,464	159,198,632	123,625,338
Homabay	GoK	2,905,143	-	-	-	-	2,905,143	1,567,625	3,789,242	1,313,904	6,268,971	12,939,742	(10,034,599)
	IDA	62,739,302	-	41,736,286	86,672,556	209,160,983	271,900,284	11,883,750	41,754,385	72,519,862	18,442,982	144,601,178	127,299,106
	GoK	1,502,852	-	-	-	13,000,000	14,502,852	1,467,763	3,747,975	5,321,459	2,263,816	12,801,013	1,701,839
Migori	IDA	63,374,708	-	67,579,542	86,672,556	52,027,027	269,653,833	39,930,727	14,273,650	63,158,682	104,314,720	221,677,779	47,976,054
	GoK	8,174,017	=	-	-	6,500,000	14,674,017	3,130,053	1,515,678	4,818,339	7,956,512	17,420,582	(2,746,565)
	IDA	65,006,496	-	35,164,934	86,672,556	39,954,321	226,798,307	675,448	19,774,024	34,903,526	17,619,573	72,972,571	153,825,736
Nyamira	GoK	1,391,320	6,500,000	-	6,500,000	13,000,000	14,391,320	92,107	2,404,094	4,242,608	1,716,349	8,455,157	5,936,163
	IDA	94,215,375	37,361,332	53,500,000	43,750,000	188,355,092	282,570,467	37,584,098	62,916,703	70,582,824	139,231,758	310,315,383	(27,744,916)
	GoK	1,401,622,071	-	954,740,934	1,857,130,607	1,750,779,789	4,562,651,329	446,757,021	729,748,564	830,446,839	1,753,343,589	3,760,296,013	2,203,977,386
Grand Total		1,495,837,446	37,361,332	1,008,240,934	1,900,880,607	4,751,006,421	6,246,843,866	484,341,119	792,665,268	901,029,662	1,892,575,348	4,070,611,396	2,176,232,470

Summary Per component	Components	FY 2019-2020				Accumulated Expenditures
		Sep-19	Dec-19	Mar-20	Jun-20	
Component 1	Supporting Community-Driven Development	302,137,452	472,833,912	550,295,158	1,327,168,645	2,652,435,166
Component 2	Strengthening Producer Organizations and Value Chain Development	34,196,610	117,723,370	137,561,354	181,071,755	470,553,089
Component 3	Supporting County Community-Led Development	57,262,869	67,676,516	92,110,059	230,604,800	447,654,244
Component 4	Project Coordination and Management	90,744,189	134,431,470	121,063,091	153,730,149	499,968,898
	Total	484,341,119	792,665,268	901,029,662	1,892,575,348	4,070,611,397

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During the year there was direct exchequer transfer of Kes 4,562,651,329 (Four Billion, Five Hundred and Sixty Two Million Six Hundred and Fifty One Thousand Three Hundred and Twenty Nine Shillings Only) of IDA funds to all participating counties and Kes 188,355,092 (One Hundred and Eighty Eight Million, Three Hundred and Fifty Five Thousand Ninety Two Shillings Only) Co - financing by the participating counties translating to a total of Kes 4,751,006,421 (Four Billion, Seven Hundred and Fifty One Million, Six Thousand Four Hundred and Twenty One Shillings Only).

7.10 CASH BALANCES

	2019/20	2018/19
	Kes	Kes
Cash in hand	28,343	217,756
Total	28,343	217,756

The project has two project accounts and two foreign currency designated accounts managed by the National Treasury as listed below:

7.11 BANK BALANCES

Local Currency Accounts	Kes	Kes
	2019/20	2018/19
Central Bank of Kenya [A/c No. 1000387653] - NPCU	54,807,053	202,355,397
Kenya Commercial Bank - National Government	549,558,529	-
Total local currency balances	604,365,582	202,355,397

7.12 OUTSTANDING IMPRESTS AND ADVANCES – NPCU

<i>Outstanding Imprests and Advances</i>				
<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Due Date of Surrender</i>	<i>Amount Surrendered</i>	<i>June 30 2020</i>
KCB Account				
Janet Macharia	12,673,800			12,673,800
Ephraim Murithi	2,060,500			2,060,500
Lilian Kerubo	10,000			10,000
Japhlet Gikunda	320,418			320,418
Sub total	15,064,718			15,064,718
CBK Account				
Harrison Mwaniki	84,000			84,000
Justine Njagi	2,101,340			2,101,340

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

<i>Sub total</i>	2,185,340	-	-	2,185,340
Grand Total	17,250,058	-	-	17,250,058

8. OTHER IMPORTANT DISCLOSURES

8.1 PENDING BILLS – KES 25,573,348

PENDING ACCOUNTS PAYABLE	FY 2019/20	FY 2018/19
Details	Kes	Kes
Isuzu East Africa Ltd	21,818,160	-
Simba Colt Ltd / Simba	3,755,188	-
Total	25,573,348	-

During the year the project purchased 42 Double cabs and 5 Station Wagon motor vehicles under category 4 as indicated in note 7.5. IDA funds financed 88% of the total cost while the balance of 12% was to be financed by the GOK counterpart funding. The National Government had not deposited its share of the counterpart hence the pending bill of Kes 25,573,348.

9. VARIANCE EXPLANTIONS – Comparative Budget and Actual Amounts

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	256,725,742	188,355,092	68,370,650	73%	There was no counterpart contribution from the National Government
Loan from External Development Partners	5,982,612,839	5,350,241,903	632,370,936	89%	COVID -19 Pandemic affected the project implementation especially in Q4
Direct Payment	230,000,000	187,537,887	42,462,113	82%	Lack of counterpart funding
Total Receipts	6,469,338,581	5,538,596,995	930,741,586	86%	
Payments					
Purchase of goods and services	1,217,944,904	279,796,901	938,148,003	23%	COVID -19 Pandemic affected the project implementation especially in Q4
Acquisition of non-financial assets	298,355,314	255,893,201	42,462,113	86%	Lack of counterpart funding
Transfers to other State Departments	53,038,363	53,038,363	-	100%	

National Agricultural and Rural Inclusive Growth Project (NARIGP)
Annual Financial Report
For the Year ended June 30, 2020

Transfers to Government entities	4,900,000,000	4,751,006,417	148,993,583	97%	COVID -19 Pandemic affected the project implementation especially in Q4
Total payments	6,469,338,581	5,339,734,882	1,129,603,699	83%	

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT (NATIONAL)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2020**

Credit No.: IDA CREDIT NO. Q987-KE/59000-KE

Bank Account No.: 1000263962 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		14,938,678.00
	Less:		
2	Total amount documented		5,997,668.00
3	Outstanding amount to be documented		8,941,010.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2020		855,311.00
5	Amounts claimed but not credited as at 30 June 2020		-
6	Amounts withdrawn and not claimed		8,085,699.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2020		8,941,010.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Shirine
**AUTHORISED REPRESENTATIVE
 RESOURCE MOBILISATION DEPARTMENT
 THE NATIONAL TREASURY**

DATE: 18.08.2020

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2020
Account No.	1000263962
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	PPF-NT'L AGRI .& R INC GR. PRJ-Q987
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2019
as per C.B.K. Ledger Account 50.84

Add:

Total Amount deposited by World Bank 8,549,781.16

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
expenditure

Deduct:


Total amount withdrawn 7,694,521.00

Total service charges if not included above in
amount withdrawn

Ending balance on 30th June,2020 855,311.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:



DATE

07 08 2020

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:



DATE

18 08 2020

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2020 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Its 1 - 13 of 13

Run Date: 29/07/2020
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

Run Time: 14:44:52

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000263962

ACCOUNT TITLE : PPF-NT'L AGRI .& R INC GR. PRJ-Q987
 30/06/2020

STATEMENT PERIOD: From 01/07/2019 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			50.84			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	04/07/2019	FT19185B2LB6	PPF-NT'L A FUND	0.00	970,558.48	970609.32
2	19/09/2019	FT19262Z0Z0K	FUNDING	0.00	1,214,792.00	2185401.32
3	02/10/2019	FT192755M6QL	PA123108	-970,558.50	0.00	1214842.82
4	04/10/2019	FT1927794907	FUNDING	0.00	471,530.00	1686372.82
5	13/12/2019	FT193472122F	PA 123372	-1,686,322.00	0.00	50.82
6	23/12/2019	FT19357Y8LF3	FUNDING	0.00	72,770.68	72821.5
7	17/01/2020	FT200173SY81	FUNDING	0.00	3,944,000.00	4016821.5
8	24/02/2020	FT200551KLHK	PA124408	-4,016,821.50	0.00	0
9	10/03/2020	FT20070NRT51	FUNDING	0.00	1,020,819.00	1020819
10	30/03/2020	FT20090R81TX	FUNDING	0.00	279,577.00	1300396
11	29/04/2020	FT20120ZKF2T	PA124502	-1,020,819.00	0.00	279577
12	08/06/2020	FT201603Z5TP	FUNDING	0.00	505,850.00	785427
13	26/06/2020	FT20178N773P	PPF-NT'L A FUND	0.00	69,884.00	855311

CLOSING BALANCE : 855311

END OF ACCOUNT STATEMENT

Favourites

TAM.E STMT.OF.ACCT.EPRM		More Options	Find
		Clear Selection	
Account	equals	1000263962	
Statement From	equals	20190701	
Statement To	equals	20200630	
TAM.E STMT.OF.ACCT.EPRM			

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission
Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule

Designated Account Detail- DA-2

Account Details

Account Holder	PREPARATION OF PROPOSED NATIONAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	9,600,000.00
Account Number	1000263962	Associated Categories	4 - (Gds,NCS,CS,Trg&OC Pt D1(i) & D 2)
Intermediary Bank	CITIBANK N.A. 388 GREENWICH STREET NEW YORK Swift: CITIUS33XXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	15,515,634.00
Documented	6,571,634.00
Outstanding Balance	8,944,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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Submit Withdrawal Application

Transaction List

Showing results 1 - 40 of 40 entries

Filter by DA-2 Paid Summary Value Date Search

Borrower Reference	Application				Paid						
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 019	DA-2	Completed	USD	576,956.00	4	USD	576,956.00	06-Aug-2020	06-Aug-2020	Borrower	06-Aug-2020
WA 018	DA-2	Completed	USD	69,884.00	4	USD	69,884.00	23-Jun-2020	24-Jun-2020	Borrower	24-Jun-2020
WA 015	DA-2	Completed	USD	505,850.00	4	USD	505,850.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
WA 014	DA-2	Completed	USD	279,577.00	4	USD	279,577.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
WA 013	DA-2	Completed	USD	1,020,819.00	4	USD	1,020,819.00	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
WA 012	DA-2	Completed	USD	3,944,000.00	DA-2	USD	3,944,000.00	15-Jan-2020	16-Jan-2020	Borrower	16-Jan-2020
WA 011	DA-2	Completed	USD	72,770.68	4	USD	72,770.68	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
WA 010	DA-2	Completed	USD	471,530.00	4	USD	471,530.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
WA 009	DA-2	Completed	USD	1,214,792.00	4	USD	1,214,792.00	10-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
WA 008	DA-2	Completed	USD	970,558.48	4	USD	970,558.48	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
WA 007	DA-2	Completed	USD	3,000,000.00	DA-2	USD	3,000,000.00	23-Apr-2019	03-May-2019	Borrower	03-May-2019
WA 006	DA-2	Completed	USD	390,708.00	4	USD	390,708.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
WA 005	DA-2	Completed	USD	283,572.00	4	USD	283,572.00	04-Feb-2019	08-Feb-2019	Borrower	08-Feb-2019
WA 004	DA-2	Completed	USD	610,431.00	4	USD	610,431.00	02-Oct-2018	05-Oct-2018	Borrower	05-Oct-2018

Loan: IDA 59000 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

 Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications
Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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[Submit Withdrawal Application](#)
Transaction List

Showing results 1 - 50 of 67 entries

Filter by DA-2

 Documented Value Date

Search

Borrower Reference	Application				Paid						
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA 019	DA-2	Completed	USD	576,956.00	4	USD	576,956.00	06-Aug-2020	06-Aug-2020	Borrower	06-Aug-2020
WA 018	DA-2	Completed	USD	69,884.00	4	USD	69,884.00	23-Jun-2020	24-Jun-2020	Borrower	24-Jun-2020
WA 015	DA-2	Completed	USD	505,850.00	4	USD	505,850.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
WA 014	DA-2	Completed	USD	279,577.00	4	USD	279,577.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
WA 013	DA-2	Completed	USD	1,020,819.00	4	USD	1,020,819.00	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
WA 012	DA-2	Completed by WB	USD	3,944,000.00	DA-2		0.00	20-Dec-2019		Gitau Peter Njoroge	16-Jan-2020
WA 011	DA-2	Completed	USD	72,770.68	4	USD	72,770.68	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
WA 010	DA-2	Completed	USD	471,530.00	4	USD	471,530.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
WA 009	DA-2	Completed	USD	1,214,792.00	4	USD	1,214,792.00	10-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
WA 008	DA-2	Completed	USD	970,558.48	4	USD	970,558.48	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
WA 007	DA-2	Completed by WB	USD	3,000,000.00	DA-2		0.00	18-Apr-2019		Gitau Peter Njoroge	03-May-2019
WA 006	DA-2	Completed	USD	390,708.00	4	USD	390,708.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
WA 005	DA-2	Completed	USD	283,572.00	4	USD	283,572.00	04-Feb-2019	08-Feb-2019	Borrower	08-Feb-2019
WA 004	DA-2	Completed	USD	610,431.00	4	USD	610,431.00	02-Oct-2018	05-Oct-2018	Borrower	05-Oct-2018

**KENYA URBAN SUPPORT PROGRAM
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2019**

Credit No.: IDA LOAN CREDIT NO.61340-KE: DA-B COUNTIES

Bank Account No.: 1000317876 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		5,000,000.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		5,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2019		17,647,398.04
5	Amounts claimed but not credited as at 30th June 2019		-
6	Amounts withdrawn and not claimed		(12,647,398.04)
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2019		5,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

(5)

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2020**

Credit No.: IDA CREDIT NO. 59000-KE (DA-1 - COUNTIES)

Bank Account No.: 1000317857 held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	USD
1	Amount advanced by IDA			77,750,157.20
	Less:			
2	Total amount documented			35,750,157.78
3	Outstanding amount to be documented			41,999,999.42
	Represented by:			
4	Ending Special account Balance as as 30 June 2020			12,745,217.35
5	Amounts claimed but not credited as at 30 June 2020			-
6	Amounts withdrawn and not claimed			29,254,782.07
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2020			41,999,999.42

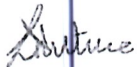
Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs



**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 18.08.2020

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2020
Account No.	1000317857
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	NAT'L AGRI. & RURAL INC. GRW 5900KE
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2019
as per C.B.K. Ledger Account 2,679,139.85

Add:

Total Amount deposited by World Bank 54,170,632.35

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
expenditure

Deduct:

Total amount withdrawn 44,104,554.85

Total service charges if not included above in
amount withdrawn

Ending balance on 30th June, 2020 12,745,217.35

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: 

DATE

07-08-2020

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: 

DATE

13-08-2020

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2020 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

1 - 14 of 14

Run Date: 29/07/2020
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

Run Time: 14:45:29

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000317857

ACCOUNT TITLE : NAT'L AGRI. & RURAL INC. GRW 5900KE
 30/06/2020

STATEMENT PERIOD: From 01/07/2019 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :				2,679,139.85		
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	03/07/2019	FT191835TBF6	NAT'L AGRI	0.00	1,531,101.00	4210240.85
2	18/09/2019	FT19261QQL8D	FUNDING	0.00	2,641,596.00	6851836.85
3	27/09/2019	FT192709F74S	NAT'L AGRI FUND	0.00	2,925,222.00	9777058.85
4	11/10/2019	FT19284TVYFK	PA123131	-65,240.00	0.00	9711818.85
5	23/10/2019	FT1929659FKQ	PA123143	-6,686,771.85	0.00	3025047
6	03/12/2019	FT19337CSB9X	PA 123365	-2,925,252.00	0.00	99795
7	23/12/2019	FT193572Z7VR	FUNDING	0.00	1,490,286.35	1590081.35
8	29/01/2020	FT20029292WB	FUNDING	0.00	20,999,970.00	22590051.35
9	13/02/2020	FT200447MZGB	PA124401	-18,094,479.00	0.00	4495572.35
10	06/03/2020	FT20066472G9	NAT'L AGRI FUND	0.00	7,215,569.00	11711141.35
11	30/03/2020	FT200908X4FC	FUNDING	0.00	4,752,528.00	16463669.35
12	22/05/2020	FT20142056WJ	PA 124513	-16,332,812.00	0.00	130857.35
13	04/06/2020	FT20156X4Y4M	NAT'L AGRI FUND	0.00	3,320,784.00	3451641.35
14	30/06/2020	FT201823CR2D	FUNDING	0.00	9,293,576.00	12745217.35

CLOSING BALANCE : 12745217.35

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM [More Options](#) [Clear Selection](#) [Find](#)

Account

Statement From

Statement To

TAM.E.STMT.OF.ACCT.EPRM

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Designated Account Detail- DA-1

Account Details

Account Holder	THE NATIONAL AGRICULTURAL AND RURAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	42,000,000.00
Account Number	1000317857	Associated Categories	1 - (Sub- proj Grants & Trg Part A) 2 - (Sub- proj Grants & Trg Part B) 3 - (Sub- proj Grants & Trg Part C) 5 - (Gds,NCS,CS,Trg&OC Pt D1(ii))
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details	Currency (USD) View Transaction List
Total Deposits Less Refunds	77,750,157.20
Documented	35,750,157.78
Outstanding Balance	41,999,999.42
Waived Documentation Amount	0.00
Transaction In Process	7,406,300.00

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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Submit Withdrawal Application

Transaction List

Showing results 1 - 39 of 39 entries

Filter by DA-1 | Paid Summary | Value Date | Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	Multiple	USD	9,293,606.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	Multiple	USD	3,320,814.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	Multiple	USD	4,752,558.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	Multiple	USD	7,215,599.00	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIG - C 010	DA-1	Completed	USD	21,000,000.00	DA-1	USD	21,000,000.00	15-Jan-2020	28-Jan-2020	Borrower	28-Jan-2020
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	Multiple	USD	1,490,316.35	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	Multiple	USD	2,925,252.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	Multiple	USD	2,641,626.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 006	DA-1	Completed	USD	1,531,131.00	Multiple	USD	1,531,131.00	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
NARIG - C 005	DA-1	Completed	USD	10,500,000.00	DA-1	USD	10,500,000.00	23-Apr-2019	06-May-2019	Borrower	06-May-2019
NARIG-C 004	DA-1	Completed	USD	1,563,349.00	Multiple	USD	1,563,349.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
NARIG-C 003	DA-1	Completed	USD	800,392.00	Multiple	USD	800,392.00	09-Feb-2019	12-Feb-2019	Borrower	12-Feb-2019
NARIG-C 002	DA-1	Completed	USD	215,513.85	Multiple	USD	215,513.85	05-Nov-2018	07-Nov-2018	Borrower	07-Nov-2018

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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[Submit Withdrawal Application](#)

Transaction List

Showing results 1 - 50 of 66 entries

Filter by DA-1

Documented C Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	5	USD	684,051.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	3	USD	1,378,754.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	2	USD	1,048,398.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	1	USD	6,182,403.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	5	USD	424,637.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	3	USD	290,693.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	2	USD	520,905.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	1	USD	2,084,579.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	5	USD	609,196.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	3	USD	512,618.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	2	USD	682,695.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	1	USD	2,948,049.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	5	USD	1,171,161.00	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020

**NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2019**

Credit No.: IDA CREDIT NO. 59000-KE (DA-1)

Bank Account No.: 1000317857 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	USD
1	Amount advanced by IDA		21,000,000.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		21,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2019		2,679,139.85
5	Amounts claimed but not credited as at 30th June 2019		-
6	Amounts withdrawn and not claimed		18,320,745.15
7	Service Charges (if not included in lines 5 and 6 above)		115.00
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2019		21,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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Submit Withdrawal Application

Transaction List

Showing results 1 - 50 of 66 entries

Filter by DA-1

Documented C Value Date

Search

Borrower Reference	Application					Paid					Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date			
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	5	USD	684,051.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020	
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	3	USD	1,378,754.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020	
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	2	USD	1,048,398.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020	
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	1	USD	6,182,403.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020	
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	5	USD	424,637.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020	
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	3	USD	290,693.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020	
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	2	USD	520,905.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020	
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	1	USD	2,084,579.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020	
NARICP - C 012	DA-1	Completed	USD	4,752,558.00	5	USD	609,196.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020	
NARICP - C 012	DA-1	Completed	USD	4,752,558.00	3	USD	512,618.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020	
NARICP - C 012	DA-1	Completed	USD	4,752,558.00	2	USD	682,695.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020	
NARICP - C 012	DA-1	Completed	USD	4,752,558.00	1	USD	2,948,049.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020	
NARICP - C 011	DA-1	Completed	USD	7,215,599.00	5	USD	1,171,161.00	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020	

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 23-Aug-2016	Loan Signing Date 14-Oct-2016	Loan Made Effective 28-Jul-2017	Authorized Signatories Submitted to WB 06-Apr-2020	Authorized Signatories Approved 06-Apr-2020	Loan is Ready for Disbursing Online 18-Aug-2020
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[Submit Withdrawal Application](#)

Transaction List

Showing results 1 - 39 of 39 entries

Filter by DA-1 ▼

Paid Summary ▼ Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
NARIG - C 014	DA-1	Completed	USD	9,293,606.00	Multiple	USD	9,293,606.00	26-Jun-2020	29-Jun-2020	Borrower	29-Jun-2020
NARIG - C 013	DA-1	Completed	USD	3,320,814.00	Multiple	USD	3,320,814.00	03-Jun-2020	03-Jun-2020	Borrower	03-Jun-2020
NARIGP - C 012	DA-1	Completed	USD	4,752,558.00	Multiple	USD	4,752,558.00	27-Mar-2020	27-Mar-2020	Borrower	27-Mar-2020
NARIGP - C 011	DA-1	Completed	USD	7,215,599.00	Multiple	USD	7,215,599.00	28-Feb-2020	05-Mar-2020	Borrower	05-Mar-2020
NARIG - C 010	DA-1	Completed	USD	21,000,000.00	DA-1	USD	21,000,000.00	15-Jan-2020	28-Jan-2020	Borrower	28-Jan-2020
NARIG - C 009	DA-1	Completed	USD	1,490,316.35	Multiple	USD	1,490,316.35	20-Dec-2019	20-Dec-2019	Borrower	20-Dec-2019
NARIG - C 008	DA-1	Completed	USD	2,925,252.00	Multiple	USD	2,925,252.00	24-Sep-2019	26-Sep-2019	Borrower	26-Sep-2019
NARIG - C 007	DA-1	Completed	USD	2,641,626.00	Multiple	USD	2,641,626.00	11-Sep-2019	17-Sep-2019	Borrower	17-Sep-2019
NARIG - C 006	DA-1	Completed	USD	1,531,131.00	Multiple	USD	1,531,131.00	28-Jun-2019	01-Jul-2019	Borrower	01-Jul-2019
NARIG - C 005	DA-1	Completed	USD	10,500,000.00	DA-1	USD	10,500,000.00	23-Apr-2019	06-May-2019	Borrower	06-May-2019
NARIG-C 004	DA-1	Completed	USD	1,563,349.00	Multiple	USD	1,563,349.00	11-Mar-2019	13-Mar-2019	Borrower	13-Mar-2019
NARIG-C 003	DA-1	Completed	USD	800,392.00	Multiple	USD	800,392.00	09-Feb-2019	12-Feb-2019	Borrower	12-Feb-2019
NARIG-C 002	DA-1	Completed	USD	215,513.85	Multiple	USD	215,513.85	05-Nov-2018	07-Nov-2018	Borrower	07-Nov-2018

Loan: IDA 59000 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P153349 - National Agricultural and Rural Inclusive Growth Project

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-1

Account Details

Account Holder	THE NATIONAL AGRICULTURAL AND RURAL	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	42,000,000.00
Account Number	1000317857	Associated Categories	1 - (Sub- proj Grants & Trg Part A) 2 - (Sub- proj Grants & Trg Part B) 3 - (Sub- proj Grants & Trg Part C) 5 - (Gds,NCS,CS,Trg&OC Pt D1(ii))
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	77,750,157.20
Documented	35,750,157.78
Outstanding Balance	41,999,999.42
Waived Documentation Amount	0.00
Transaction in Process	7,406,300.00

Results 1 - 14 of 14

Run Date: 29/07/2020 Run Time: 14:45:29
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI
 STATEMENT PERIOD: From 01/07/2019 To

STATEMENT OF ACCOUNT

PAGE NO: 1

ACCOUNT NUMBER : 1000317857

ACCOUNT TITLE : NAT'L AGRI. & RURAL INC. GRW 5900KE
 30/06/2020

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :				2,679,139.85		
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	02/07/2019	FT191835TBF6	NAT'L AGRI	0.00	1,531,101.00	4210240.85
2	18/09/2019	FT19261Q0L8D	FUNDING	0.00	2,641,596.00	6851836.85
3	27/09/2019	FT192709F74S	NAT'L AGRI FUND	0.00	2,925,222.00	9777058.85
4	11/10/2019	FT19284TVYFK	PA123131	-65,240.00	0.00	9711818.85
5	23/10/2019	FT1929659FKQ	PA123143	-6,686,771.85	0.00	3025047
6	03/12/2019	FT19337CSB9X	PA 123365	-2,925,252.00	0.00	99795
7	23/12/2019	FT193572Z7VR	FUNDING	0.00	1,490,286.35	1590081.35
8	29/01/2020	FT20029292WB	FUNDING	0.00	20,999,970.00	22590051.35
9	13/02/2020	FT200447MZGB	PA124401	-18,094,479.00	0.00	4495572.35
10	06/03/2020	FT20066472G9	NAT'L AGRI FUND	0.00	7,215,569.00	11711141.35
11	30/03/2020	FT200908X4FC	FUNDING	0.00	4,752,528.00	16463669.35
12	22/05/2020	FT20142056WJ	PA 124513	-16,332,812.00	0.00	130857.35
13	04/06/2020	FT20156X4Y4M	NAT'L AGRI FUND	0.00	3,320,784.00	3451641.35
14	30/06/2020	FT201823CR2D	FUNDING	0.00	9,293,576.00	12745217.35

CLOSING BALANCE : 12745217.35

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM More Options
Clear Selection Find

Account

Statement From

Statement To

TAM.E.STMT.OF.ACCT.EPRM

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NATIONAL AGRICULTURAL & RURAL INCLUSIVE GROWTH PROJECT
 STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
 FOR THE YEAR ENDED 30 JUNE 2019

Credit No.: IDA CREDIT NO. 59000-KE (DA-1)

Bank Account No.: 1000317857 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	USD
1	Amount advanced by IDA		21,000,000.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		21,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2019		2,679,139.85
5	Amounts claimed but not credited as at 30th June 2019		-
6	Amounts withdrawn and not claimed		18,320,745.15
7	Service Charges (if not included in lines 5 and 6 above)		115.00
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2019		21,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
 RESOURCE MOBILISATION DEPARTMENT
 THE NATIONAL TREASURY**

DATE: