

REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

DATE: 12 FEB 2026

Thursday

OF

TABLED BY: Hon George Mwangi
On behalf of L.O.M.
Kenda T.

CLERK-AT
THE-TABLE

THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - KIMININI CONSTITUENCY

FOR THE YEAR ENDED 30 JUNE, 2025



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

KIMININI CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 30th JUNE 2025

Transitional International Public Sector Accounting Standards (IPSAS) Financial Statements

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key Constituency Information and Management

(a) Background Information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

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- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Kiminini Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	John Eric Gitonga
2.	National Sub-County Accountant	Meshack Yaura
3.	Chairman NGCDFC	John Kalukhana
4.	Member NGCDFC	Eunice Wanyonyi
5.	Member NG CDFC	Nancy Chepchirchir

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Kiminini Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Kiminini Constituency Headquarters

P.O. Box 1633-30200
Kiminini NG-CDF Complex
Kitale Town
Kitale, KENYA.

(e) NGCDF Kiminini Constituency Contacts

P.O. Box 1633-30200
Telephone: (254) 721-210316
E-mail: cdkimininiconstituency@ngcdf.go.ke
Website: www.cdfkimininiconstituency.go.ke

(f) NGCDF Kiminini Constituency Bankers

1. KCB Bank. (Operations Account)
1326324535
Kitale West Branch
P.O. Box 15-30200
2. Co-operative Bank (Operations Account)
011415990059
Kitale Branch
P.O. Box 1330-30200
3. Co-operative Bank. (Deposit account).
01100542904001
Kitale Branch
P.O. Box 1330-30200
4. Co-operative Bank. (PMC Accounts)
Kitale Branch
P.O. Box 1330-30200
5. Sidian Bank. (PMC Accounts)
Kitale Branch
P.O. Box 25363-00100
6. KCB Bank (PMC Accounts)
Kitale West Branch
P.O. Box 15-30200

(g) Independent Auditor




Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

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3. NGCDF Committee

Name	Details
 <p>1. John Kalukhana - Chairperson</p>	<p>D.O.B: 01-01-1959 Academic Qualification: High School Certificate Work experience:Farmer</p>
 <p>2. Eunice Wanyonyi - Secretary</p>	<p>D.O.B: 02-01-1970 Academic Qualification: Diploma in Human Resource Work experience:Worked as a teacher for a period of 10yrs</p>
 <p>3. Nancy Chepchirchir - Member</p>	<p>D.O.B: 27-10-1998 Academic Qualification: Bachelor of Education Work Experience:Teacher</p>


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 <p>4. Sera Jackson - Member</p>	<p>D.O.B: 1969 Academic Qualification: Diploma in Hotel Management Work experience: worked as a cateress for over 15yrs to date</p>
 <p>5. Joseph Misiko - Member</p>	<p>D.O.B: 05-05-1989 Academic Qualification: High School Certificate Work experience: Worked as a school driver</p>
 <p>6. Ronald Wafula - Member</p>	<p>D.O.B: 03-04-1984 Academic Qualification: High School Certificate Work experience: Farmer</p>

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 <p>7. Eslaz Juma - Member</p>	<p>D.O.B: 06-08-1985 Academic Qualification: Diploma in Human Resource Management Work experience:Farmer</p>
 <p>8. Charles Igiha - DCC</p>	<p>D.O.B: 22-12-1970 Academic Qualification: University Degree Work experience:Worked in the security sector for over 10yrs currently working as the Deputy County Commissioner in Kiminini sub county</p>
 <p>9. Emmanuel Too - Member</p>	<p>D.O.B: 06-01-1990 Academic Qualification: Bachelors of Education Work experience:Teacher</p>

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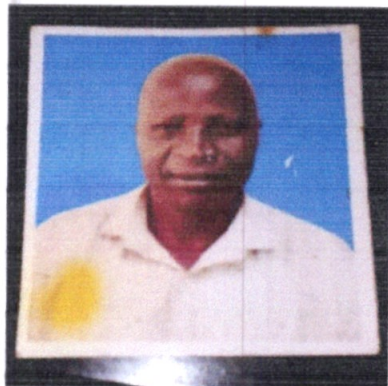
 <p>10. John Eric Gitonga - FAM</p>	<p>D.O.B: 14-02-1990 Academic Qualification: Masters in Business Administration Work experience: Fund Account Manager to date</p>
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(List the NG CDFC members who exited during the financial year and the period they served.)

LIST OF COMMITTEE MEMBERS WHO EXITED DURING THE FINANCIAL YEAR	
Name	Period
1. Robert Otsyula	Two years
2. Mathius Wekesa	Two years
3. Jimmy Wamalwa	Two years
4. Rachael Nafula	Two years
5. Joseph Mwangi	Two years

4. NG-CDFC Chairman's Report

On behalf of Kiminini NG-CDF Committee and staff, I am profoundly glad in presenting the FY 2024/2025 annual report and financial statements for the fund.



Kiminini NG-CDF committee continued to discharge its core mandate in prudent, transparent and accountable management of the fund, considering projects proposals as proposed by the residents of Kiminini constituency and ensure that all approved projects meet the requirements of sec 24 of the NG-CDF Act 2013, Capacity building of the project

management committees (PMC's), monitoring and evaluation of the funded projects. As per the provisions of the NGCDF Act 2015(as amended in 2016), this was achieved mainly through timely disbursement of received funds to the project management committees (PMC), projects monitoring and regular NG-CDF committee meetings. Kiminini NG-CDF committee registered exemplary performance in the year under review as demonstrated by implementation of projects, programs and activities in the sectors of Education, security, sports and environment which fall within the mandate of the Fund established by the NG-CDF ACT 2015 (as amended in 2016).

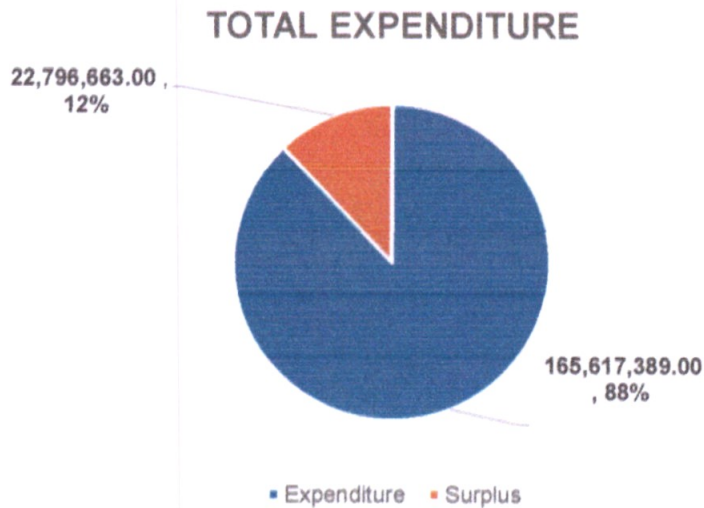
The fund augmented the national government's infrastructure development in education sector through construction, renovation and equipping of schools.

Budget Performance

In the financial year 2024/2025 NG-CDF Kiminini budget performance against actual amounts for current year based on economic classification and programmes, was not very impressive due to delay in disbursement of funds to the constituency by the NG-CDF Board,

In the financial year ended June 30th, 2025, NG-CDF Kiminini had a cumulative approved budget of Kshs 188,414,052 and eighty eight Percent (88%) of the budget was disbursed to the constituency by the NGCDF Board within the financial year.

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Kiminini NG-CDF successfully completed construction of Classrooms, Toilet blocks in various primary School to ensure environment, and gave bursary to needy students. These projects have directly contributed to the betterment of our constituents' lives and have laid the foundation for sustained progress. Below are some of the projects implemented within the financial year. Some of the projects we have been able to achieve are demonstrated below;



SHOW GROUND PRIMARY SCHOOL CONSTRUCTION OF A SIX DOOR BOYS TOILET BLOCK



KIMININI PRIMARY SCHOOL UPGRADE OF FIELD GROUND; CHAIN LINK FENCE, PERIMETER WALL 237 METERS, LEVELING AND CARPETING FIELD, RUNNING TRUCK AND ABLUTIONS.

Emerging Issues

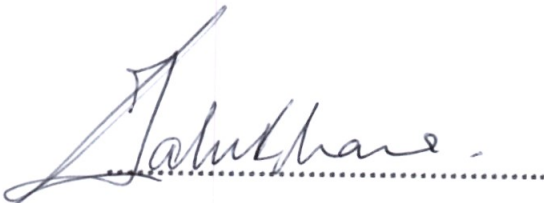
- Increased number of requests from many primary schools who are in need of funds to construct classrooms and laboratories as a result of change in the education sector i.e Junior Secondary School(JSS)

Implementation challenges

- Insufficient funds to cater for the community demands. NG-CDF funds should be increased.
- Inadequate NG-CDF facilitation. Sitting allowances for committees to be revised to improve motivation.

Way forward

The NG-CDF Board should consider revising or increasing the allocation to projects. The Board to increase the allocation to the bursary fund kitty.



**Name: John Kalukhana
Chairman NGCDF Committee**

5. Statement Of Performance Against Predetermined Objectives for FY 2024/2025

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Kiminini Constituency 2022-2027* plan are to:

- 1. Increase access to quality education*
- 2. Provide spaces and activities for youth engagement.*
- 3. Initiate mentorship and leadership development programs.*
- 4. Establish innovation hubs and incubators for young entrepreneurs.*
- 5. Enhance the skills and self-sufficiency of PWDs*

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To improve access to education for primary, secondary and college levels in Kiminini constituency	To increase enrollment in education for primary, secondary in Kiminini constituency	25 Institutions 15,918	In FY 2024/25 -we increased number of classrooms by 12 in the following schools/institutions: Big Tree primary, Sikhendu primary - Bursary beneficiaries at all levels were as per the attached schedules
Security				

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Climate change mitigation activities	To ensure environmental sustainability and clean environment.	Clean environment and forest cover.	Number of environmental projects and activities carried out	In this financial year we have done afforestation of Sikhendu forest and purchase and planting of 400 exotic tree seedlings at Kshs 211,000 per school for the ten schools
Emergency	To solve catastrophic occurrences within the constituency	Smooth flow of activities which could have halted in the absence of emergency fund.	The number of emergency cases responded to and the restoration of normalcy	We funded emergencies in seven primary and secondary schools

6. Governance Statement

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

1. There is an established National Government Constituency Development Fund Committee for every constituency.
2. Constituency Committee Shall comprise of;
 - a) The national government official responsible for co-ordination of national government functions.
 - b) Two men each nominated in accordance with subsection (3). one of whom shall be a youth at the date of appointment.
 - c) Two women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
 - d) One person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3):
 - e) Two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - f) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - g) One member co-opted by the Board in accordance with regulations made by the Board
3. The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
4. The names of the persons selected under sub-section (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the board.

Appointment of National Government Constituency Development Fund Committee

- 1) There is established a National Government Constituency Development Fund Committee for every constituency.
- 2) Each Constituency Committee shall comprise of-
 - a) the national government official responsible for co-ordination of national government functions:
 - b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
 - c) two women nominated in accordance with subsection (3). one of whom shall be a youth at the date of appointment:
 - d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3):
 - e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - f) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - g) one member co-opted by the Board in accordance with Regulations made by the Board.
- 3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- 4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the Board.
- 5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.

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- 6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- 7) The quorum of the Constituency Committee shall be one half of the total membership.
- 8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.
- 9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.
- 10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.
- 11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.

NG-CDF Kiminini Process

In December, 2024, the FAM informed all the Previous NG-CDFC members of the expiration of their NG-CDFC Contracts:

Section 43(8) of the National Government Constituencies Development Fund (NG-CDF) Act state that: "The term of office of the members of the constituency committee shall be two years and shall be renewable but shall expire upon the appointment of a new constituency committee in the manner provided for in the act, or as may be approved by the board".

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In addition to the foregoing, Regulation 5(2) (a) of the Regulations to the Act states that: "A vacancy shall occur in Constituency Committee upon the commencement of a new parliamentary term. Having been from an election, the NG-CDF Act calls for under Section 43(1) establishment of a National Government Constituencies Development Fund committee for every constituency.

Through advertisement, the FAM NG-CDF Kiminini Constituency called for application for membership to the National Government Constituency Development Fund Committee then appointed members to sit in the NG-CDFC selection panel through writing. The committee met and analyzed the application list naming/listing the qualified personnel. The constituency manager through writing also nominated members to this committee. The fund manager then forwarded the names of all NG-CDFC Nominees to the CEO NG-CDF Board for approval who were later gazetted on 21st May, 2025 via VOL.CXXVII-No.98.

Removal of a Member

The removal of National Government Constituencies Development Fund Committee (NG-CDFC) members in Kenya can occur under certain circumstances and is as outlined in section 43 (13) of the National Government Constituencies Development Fund Act, 2015. A member of Kiminini constituency NG-CDF committee may be removed from office on any one or more of the following grounds:

- Serious violation of the constitution or any other law a contravention of chapter six.
- Lack of integrity.
- Gross Misconduct or Incompetence.
- Embezzlement of public funds.
- Bringing the committee into disrepute through un becoming personal public conduct.
- Promoting unethical practices.
- Causing disharmony withing the committee.

- Physical or mental infirmity.
- Bankruptcy.
- A decision to remove a member shall be made through a resolution of at least 5 members of the committee and the member sought to be removed shall be given a fair hearing before the resolution is made. A vacancy arising as a result of removal of a member shall be filled in the manner set out in section 10 and minutes of the meeting shall indicate the fact of the removal or appointment of a member.
- NG-CDF Kiminini constituency receives a complaint from the public.
- NG-CDFC special meeting is held sitting the complains raised. If they stand, the fund account manager writes a letter to the board attached with the special meetings minutes.
- A name is forwarded to the board for gazettelement and replacement of the member.

Roles of the committee:

The functions of a Constituency Committee shall be to: -

1. Build the capacity of project management committees and Committee and sensitize the Community on the operations of the Fund;
2. Consider all project proposals from all wards in the Constituency and any other projects which a Constituency Committee considers beneficial to the Constituency;
3. Ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act;
4. Ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans in approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution;

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5. Consult with relevant government departments to ensure that cost estimates for projects are realistic in considering joint projects, ensure that the participating constituencies enter into negotiations for effective implementation of such projects.
6. Rank projects proposals in order of priority while ensuring that on-going projects take precedence
7. Ensure that all projects receive adequate funding and are completed within three years
8. Ensure that projects proposed for funding fulfil the requirements provided in the Act and relevant circulars issued by the Board.
9. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the board
10. Ensure that project reports are prepared and submitted to the board
11. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects.

Develops project proposals in consultation with wananchi through periodic ward level open forums, submits them to the NG-CDF Board for approval and facilitates the PMCs in the planning, implementation, and sustenance of the projects once completed at the Constituency level.

Induction and training

The committee members were trained on the various aspect and functions of the fund in July 2025 in Eldoret, Starbucks hotel. The Board also invited them for an extensive training on NG-CDF and its operations in July 2025

Number of meetings:

NG-CDF Act stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

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In Kiminini Constituency, the NG-CDF Committee conducted twelve (12) meetings.

Name of Committee Members	24/07/24	15/08/24	25/09/24	15/10/24	08/11/24	20/12/24	22/01/25	04/02/25	12/03/25	05/04/25	08/05/25	12/06/25
1. Mathews Wekesa - Chairman	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2. Eunice Wanyonyi - Secretary	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3. Jimmy Wamalwa - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
4. Sera Jackson - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5. Joseph Muanga - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6. Nancy Koech - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

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7. Robert Oysula - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8. Rachael Wafula - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
9. Charles Igiha - DCC	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
10. John Eric Gitonga - FAM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Policy on conflict of interest;

The act specifies that any member with interest shall resign from the committee. None of the NG-CDFC members declared conflict of interest within the course of the year.

Remuneration of members;

The NG-CDFC members are to meet at least 6 meetings and not more than 24 meetings. in a financial year. Members are to be facilitated at a rate of Kshs. 5,000 and the chairperson Kshs. 7,000 per sitting.

Ethics and code of conduct;

Regulation 6 requires that for one to serve as a member of the NG-CDF Committee, he or she must be:

- (a) A citizen of Kenya.

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- (b) Ordinarily resident and a voter in the constituency:
- (c) Able to read and write, and to communicate in English and Kiswahili.
- (d) Meet the requirement of Chapter six of the Constitution of Kenya.

During the nomination of members, the FAM and selection panel made sure members met the requirements of chapter 6 of the constitution and were of good conduct.

Risk management:

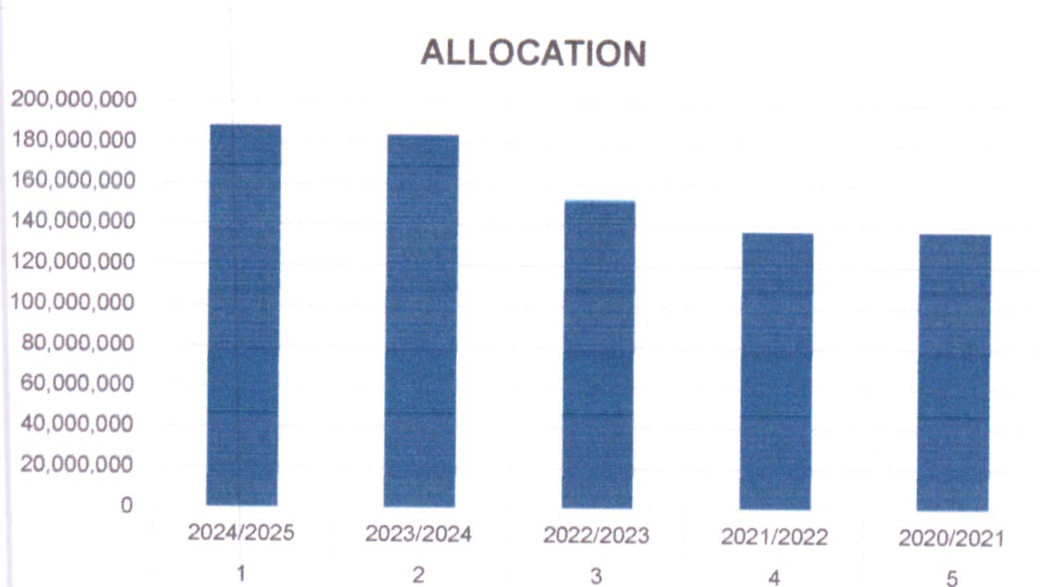
It the responsibility of each committee member to be versed with the constituency risks and put in place measures to prevent and control them.

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7. Management Discussion and Analysis

The fund has evolved for the past five years to become a very crucial fund for the development of National Government development projects. It is with this view that the national government has been increasing the allocation every year for the last five years.

S/NO.	FINANCIAL YEAR	ALLOCATION
1	2024/2025	188,414,052
2	2023/2024	184,129,901
3	2022/2023	151,960,174
4	2021/2022	137,088,879
5	2020/2021	137,367,724



The increased allocation has contributed to the transformation of various groups according across the constituency leading to greater economic empowerment. The fund is also geared towards the upgrading of various fields in various wards. During the financial year the NGCDF Kiminini allocated funds for the upgrading of Kiminini Primary and Chalicha Secondary playing fields. This will enable that the youths improve on their talent which will offer them opportunities in sports.

.....

Name: John Eric Gitonga
Fund Account Manager



8. Environmental and Sustainability Reporting

The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agroforestry as well as best practices to reduce soil erosion. The Constituency has partnered with institutions of learning to ensure sustainability of the program.

1. Sustainability strategy and profile -

To ensure the sustainability of Kiminini Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Kiminini Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reafforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

The NG-CDFC conducted tree planting exercise in various schools as listed in the code list. The exercise included purchasing, transporting, planting and maintaining of the planted tree seedlings by fencing them, watering and constant supply of manure to ensure their sustainability.

The NG-CDFC conducted public forums during the sports tournament to enlighten the youth on effects of drugs and substance abuse as well as doping in sports as evidenced in the reports and photos.

The NG-CDFC conducted a constituency tournament to empower the talented youths and also enable the community showcase talents as well as promoting peace within the respective neighbourhoods. The effects of the activities have already started being felt as gang wars and estates/establishment wrangles have greatly reduced.

3. Employee welfare

We invest in providing the best working environment for our employees. Kiminini constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Kiminini constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues. The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

Kiminini Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Kiminini Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

Kiminini Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The

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identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Kiminini Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

.....
Name: John Eric Gitonga
Fund Account Manager.



9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF- Kiminini Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF- Kiminini Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Kiminini Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

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The Accounting Officer in charge of the NGCDF Kiminini Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Kiminini Constituency financial statements were approved and signed by the Accounting Officer on 24th Oct 2025.



Name: John Kalukhana
Chairman – NGCDF Committee



Name: John Eric Gitonga
Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - KIMININI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Kiminini Constituency set out on pages

*Report of the Auditor-General on National Government Constituencies Development Fund - Kiminini Constituency
for the year ended 30 June, 2025*

1 to 71, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Kiminini Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with National Government Constituencies Development Fund Act, 2015, Public Finance Management Act, 2012 and the National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Project Management Committee Bank Balances

The statement of financial position reflects cash and cash equivalents balance of Kshs.53,277,530 as disclosed in Note 19 to the financial statements. This amount includes a balance of Kshs.10,718,311 in respect of project management committee (PMC) account balances held across one hundred and fourteen (114) project bank accounts in various commercial banks. However, the corresponding cash books, bank reconciliation statements and certificates of bank balance for these project management committee (PMC) accounts were not provided for audit verification.

In the circumstances, the accuracy, completeness, ownership and existence of project management committee (PMC) bank balances amounting to Kshs.10,718,311 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Kiminini Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amounts for the year ended 30 June, 2025 reflects final budgeted revenue and actual revenue on a comparable

basis of Kshs.279,368,067 and Kshs.220,954,015 respectively, resulting in an underfunding of Kshs.58,414,052, or 21% of the budget. Similarly, the statement reflects actual receipts of Kshs.220,954,015 against actual expenditure amount of Kshs.167,676,486 resulting to under-utilization of Kshs.53,277,529 or 24% of the total revenue.

The underfunding and underutilization of funds affected the planned activities and may have impacted negatively on service delivery to the people of Kiminini Constituency.

2. Compliance with International Public Sector Accounting Standards (IPSAS)

The financial statements presented for audit for the year ended 30 June, 2025 are transitional financial statements. The Fund Management has taken advantage of the provisions of IPSAS 33. This provision provides a three years window to fully comply with IPSAS Accrual Basis of accounting. The Management has disclosed receivables from non-exchange transaction balance of Kshs.58,414,052. However, the value of other assets is yet to be ascertained and will be reported once the valuation process is complete in line with IPSAS 33 provisions.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the transitional IPSAS financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior year's audit report, several issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of the Fund in 2024/2025 revealed that the following matters remained unresolved.

No.	Year	Audit Issue
1	2023-2024	Inaccuracies in cash and cash equivalents
2	2023-2024	Budget Controls and performance
3	2023-2024	Lack of Project Implementation status reports
4	2023-2024	Unsupported Fixed Assets
5	2023-2024	Lack of Project monitoring and evaluation
6	2023-2024	Irregular award of bursaries

Other Information

The Management is responsible for the Other Information set out on page iii to xxxiii which comprise of Key Constituency Information and Management, NGCDF Committee, NGCDF Chairman's Report, Statement of Performance Against Predetermined

Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, and Statement of Management Responsibilities, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Constituency's transitional IPSAS financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the transitional IPSAS financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Weakness in Project implementation

The statement of financial performance reflects transfer to other government units of Kshs.88,508,631 as detailed in Note 13 to the financial statements. This includes actual grants to primary schools of Kshs.51,468,239 and grants to secondary schools of Kshs.37,040,392. Project verification was conducted on 24 and 25 September, 2025 for twenty-seven (27) projects (which include projects for prior years), with total disbursements of Kshs.102,998,996. Out of the projects verified, nineteen (19) projects with contract amount totalling Kshs.70,206,400 were found to be either complete and in use or ongoing and within the contract period. However, the remaining eight (8) projects with a budget of Kshs.32,792,596 had the following exceptions;

- i) Some projects were ongoing, however, materials used vary with the materials specified in the bill of quantities.
- ii) Cabinet/shelves had not been done in some schools.
- iii) Fire-fighting equipment and lightening arrestor had not been done.
- iv) Landscaping around buildings had not been done in some schools.
- v) Other projects had not been started although they had been budgeted for

In the circumstances, the value for money from the incomplete projects could not be confirmed.

2. Outstanding Tax Arrears

Following a tax assessment for the period 2014 to 2018 and self-assessment for the subsequent period to 31 May 2025 National Government Constituencies Development Fund - Kiminini Constituency had accumulated tax arrears amounting to Kshs.900,170 payable to Kenya Revenue Authority which had not been settled as at 30 June, 2025. Further, the tax liability was not disclosed in the financial statements.

In the circumstances, the Fund was in breach of the tax laws.

3. Non-Remittance of Public Procurement Capacity Building Levy

During the financial year under review, the Constituency Committee made payments for goods and services amounting to Kshs.102,422,395. However, the committee did not deduct and remit the public procurement capacity building levy. This was contrary to Paragraph 3(1) of Legal Notice number 206 of the Levy Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the transitional IPSAS financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Failure to Conduct Internal Audit

Management did not provide evidence to confirm that internal audit was performed during the year under review. This was contrary to Section 73 of the Public Finance Management Act, 2012 which states that every National Government entity shall ensure that it complies

with this Act and (a) has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board.

In the circumstances, Management did not benefit from the oversight and assurance from internal audit.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


03 December, 2025


National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	FY 2024/25 Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	188,414,052
Transfers from domestic and foreign partners	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		188,414,052
Expenses		
Employee costs	10	3,248,895
Committee expenses	11	9,402,081
Use of Goods and Services	12	11,889,279
Other Government Units Actual expenditure	13	88,508,631
Other Grants and Transfers Actual expenditure	14	52,568,504
Depreciation and amortization expense	15	-
Digital Hubs Expenses Actual expenditure	16	-
Total expenses		165,617,389
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		22,796,663

The Constituency financial statements were approved by the NGCDFC on 24th October 2025 and signed by:


Chairman NG-CDF Committee
Name: John Kalukhana


National Sub-County Accountant
Name: Meshack Yaura
ICPAK M/No: 13319


Fund Account Manager
Name: John Eric Gitonga

National Sub-County Accountant
 Kimini
 Date..... Sign.....



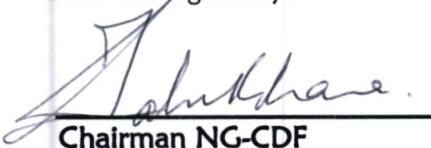
National Government Constituencies Development Fund (NGCDF)
Kimini Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Statement Of Financial Position As At 30th June, 2025

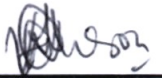
	Note	Period as at 30th June 2025 Kshs	Opening Statement 1st July 2024 Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	53,277,530	28,623,531
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	58,414,052	62,330,484
Prepayments	22	-	-
Total Current Assets		111,691,582	90,954,015
Non-Current Assets			
Property, Plant and Equipment	23	-	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		-	-
Total Assets (A)		111,691,582	90,954,015
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	995,718	3,473,624
Lease Liabilities	28	-	-
Gratuity provision	29	813,820	395,010
Total Current Liabilities		1,809,538	3,868,634
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		1,809,538	3,868,634
Net Assets (A-B)		109,882,044	87,085,381
Represented by:			
Revaluation Reserves			87,085,381
Accumulated Surplus		109,882,044	
Total Net Assets		109,882,044	87,085,381

**National Government Constituencies Development Fund (NGCDF)
Kiminini Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025**

The Constituency financial statements set out on pages 1 to 56 approved by NG CDFC on 24th October 2025 and signed by:



**Chairman NG-CDF
Committee
Name: John Kalukhana**



**National Sub-County
Accountant
Name: Meshack Yaura
ICPAK M/No: 13319**



**Fund Account Manager
Name: John Eric Gitonga**

*National Sub County Accountant
Kiminini
Date.....Sign.....*

National Government Constituencies Development Fund (NGCDF)
Kiminini Constituency
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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30th June 2024		4,975,921	4,975,921
Adjustments			
Recognition of Assets		85,978,094	85,978,094
Recognition of Liabilities		(3,868,634)	(3,868,634)
As at July 1, 2024		87,085,381	87,085,381
Surplus/(Deficit) For the Period		22,796,663	22,796,663
Revaluation Gain/Loss			
As at June 30, 2025 (current year)		109,882,044	109,882,044

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

*National Government Constituencies Development Fund (NGCDF)
 Kiminini Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	FY 2024/25 Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		192,330,484
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income - Stale & Reversed Cheques		-
Total Receipts		192,330,484
Payments		
Employee costs		2,830,085
Committee expenses		9,402,081
Use of Goods and Services		11,889,279
Other Government Units Certified Works		90,533,116
Other Grants and Transfers		53,021,925
Digital Hubs Expenses		-
Total Payments		167,676,485
Net Cash Flows from/ (used in) Operating Activities	30	24,653,999
Cash flows From Investing Activities		-
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash & Cash equivalents		24,653,999
Cash Flows from Financing Activities		-
Lease Payment		-
Net Cash Flows from Financing Activities		24,653,999
Cash and cash equivalents at 1 July	19	28,623,531
Cash and cash equivalents at 30 June	19	53,277,530

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	2024-2025	2024-2025	2024-2025	2024-2025
Revenue							
Transfers From the NGCDF Board	188,414,052	28,623,531	62,330,484	279,368,067	220,954,015	58,414,052	79%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	188,414,052	28,623,531	62,330,484	279,368,067	220,954,015	58,414,052	79%
Expenses							
Employee costs	5,134,638	-	-	5,134,638	2,830,085	2,304,553	55%
Committee expenses	3,200,000	2,593,191	3,762,400	9,555,591	9,402,081	153,510	98%
Use of Goods and Services	8,622,627	1,029,172	2,900,000	12,551,800	11,889,279	662,521	95%

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Other Government Units Certified Works	75,254,638	24,198,881	52,733,694	152,187,212	90,533,113	61,654,099	59%
Other Grants and Transfers	96,202,150	692,326	2,774,390	99,668,866	52,761,979	46,906,887	53%
Acquisition Of Assets	-	100,350	160,000	260,350	259,949	401	100%
Digital Hubs Expenses	-	-	-	-	-	-	
Other Payments	-	7,400	-	7,400	-	7,400	0%
Funds Pending Approval**	-	2,211	-	2,211	-	2,211	0%
Total Expenditure	188,414,052	28,623,531	62,330,484	279,368,068	167,676,486	111,691,582	60%
Surplus for the period	(0)	(0)	-	(1)	53,277,529	(53,277,530)	

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

Explanatory Notes.

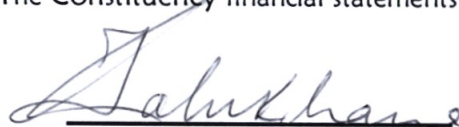
Funds for activities with less than 90% utilization were released after the accounting period thus the under utilization

Funds for activities above 90% utilization were released within the accounting period thus the optimal utilization.

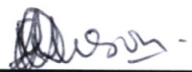
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Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	111,691,582
Less undisbursed funds receivable from the Board as at period 30th June 2025	58,414,052
Cash and Cash Equivalents at the end of the 30 th June 2025	53,277,530

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 24th October 2025 and signed by:



**Chairman NG-CDF
 Committee
 Name: John Kalukhana**



**National Sub-County
 Accountant
 Name: Meshack Yaura
 ICPAK M/No: 13319**



**Fund Account Manager
 Name: John Eric Gitonga**

National Sub County Accountant
 Kiminini
 Date.....Sign.....



16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Blk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	5,134,638			5,134,638	2,830,085	2,304,553
1.2 Committee allowances	1,600,000	1,762		1,601,762	1,601,762	-
1.3 Use of goods and services	4,570,206	1,012,672		5,582,878	5,582,878	-
Sub-total	11,304,843	1,014,434	-	12,319,278	10,014,725	2,304,553
2.0 Monitoring and evaluation				-		-
2.1 Capacity building	700,000			700,000	700,000	-
2.2 Committee allowances	1,600,000	2,591,429	3,762,400	7,953,829	7,800,319	153,510
2.3 Use of goods and services	3,352,422	16,500	2,900,000	6,268,922	5,606,401	662,521
Sub-total	5,652,422	2,607,929	6,662,400	14,922,751	14,106,720	816,031
4.0 Emergency				-		-

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				-		-
FRIENDS SCHOOL IMANI	550,583	51,081		601,664	600,282	1,382
LUMULI PRIMARY	780,000	49,780		829,780	779,615	50,165
MUFUTU PRIMARY SCHOOL	4,000,000	107,797		4,107,797	3,909,850	197,947
NAMANDA PRIMARY	750,000	3,743		753,743	747,790	5,954
SIRENDE PRIMARY SCHOOL	780,000	646		780,646	712,558	68,089
unutilized	3,055,946	26,014	2,774,390	5,856,350		5,856,350
Sub-total	9,916,529	239,061	2,774,390	12,929,980	6,750,094	6,179,886
5.0 Bursary and Social Security		9,916,529		9,916,529		9,916,529
5.1 Primary Schools				-		-
5.2 Secondary Schools	42,510,011	156,000		42,666,011	28,867,535	13,798,476
5.3 Tertiary Institutions	32,855,610			32,855,610	8,662,400	24,193,210
5.4 special needs				-		-
5.5 Education Support Programmes				-		-
5.6 Social Security				-		-
Sub-total	75,365,621	156,000	-	75,521,621	37,529,935	37,991,686
7.0 Environment				-		-

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Afforestation of sikhendu forest	7,310,000	122,244		7,432,244	7,431,709	535
purchase and planting of 400 exotic tree seedlings at Big tree primary school	211,000			211,000	210,000	1,000
purchase and planting of 400 exotic tree seedlings at Kapkoi Sisal primary school	211,000			211,000	210,126	874
purchase and planting of 400 exotic tree seedlings at Kitale Forest primary school	211,000			211,000	210,000	1,000
purchase and planting of 400 exotic tree seedlings at Lumuli primary school	211,000			211,000		211,000
purchase and planting of 400 exotic tree seedlings at Machungwa B primary school	211,000			211,000		211,000
purchase and planting of 400 exotic tree seedlings at Makindu primary school	211,000	298		211,298		211,298
purchase and planting of 400 exotic tree seedlings at Michael wamalwa secondary school	211,000			211,000		211,000
purchase and planting of 400 exotic tree seedlings at show Ground primary school	211,000	45,962		256,962	210,058	46,905
purchase and planting of 400 exotic tree seedlings at Sirende police post	211,000			211,000		211,000
purchase and planting of 400 exotic tree seedlings at St Andrews Girls Baraton	211,000			211,000	210,058	943
previous years balances				-		-
				-		-

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				-		-
				-		-
Sub-total	9,420,000	168,503	-	9,588,503	8,481,950	1,106,554
8.0 Primary Schools Projects				-		-
AIC Lolkeriget Primary School		987		987		987
Amagoro primary school		1,195		1,195		1,195
Baraton Primary School		97,808		97,808	97,000	808
BIG TREE PRIMARY SCHOOL	14,500,703		7,500,000	22,000,703	7,135,519	14,865,184
Bikeke primary school		2,254		2,254		2,254
Birunda Primary School		1,433		1,433		1,433
Chalicha Primary School		29,130		29,130		29,130
Chris Wamalwa Primary sch		265,488		265,488	264,615	873
Emmanuel ACK Wehoya pri		-		-		-
Forest Primary School		48,515		48,515	45,115	3,400
Hill School Primary school		40,647		40,647	1,570,218	(1,529,571)
HILL PRIMARY			750,000	750,000		750,000
IMANI PRIMARY SCHOOL	1,000,000			1,000,000	904,429	95,571
Ingavl Primary school		15,526		15,526		15,526

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Kabuyefwe Primary School		703		703		703
Kahuho Primary school		115,415		115,415	114,557	858
Kapkoï Primary School		3,891		3,891		3,891
KAPKOI SISAL PRIMARY SCHOOL	1,050,000			1,050,000		1,050,000
Kaptien primary school		16,930		16,930		16,930
Kibangenge Primary School		2,678		2,678		2,678
Kibomet primary school		49,010		49,010	48,115	895
Kikwameti Primary School		75,726		75,726	75,057	669
KIMININI PRIMARY-STADIUM		837,424	2,853,210	3,690,634	3,689,690	944
KIMININI PRIMARY-STOREY CLASSRM		9,396,210	12,129,901	21,526,111	17,139,410	4,386,701
<i>Kirenga Primary School</i>		9,681		9,681		9,681
Kitale FOREST PRIMARY			3,200,583	3,200,583	3,199,498	1,085
Kitungani primary school		59,402		59,402	58,000	1,402
Konoin Primary Schhol		6,382		6,382		6,382
Lulu primary school		1,208		1,208		1,208
MACHUNGWA B PRIMARY SCHOOL	1,216,921	1,803,648		3,020,569	1,710,000	1,310,569
Machungwa primay school		960		960		960
Mbao Farm Primary School		4,554		4,554		4,554

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Milele primary school		31,678		31,678		31,678
Millmani Primary School		1,148		1,148		1,148
Misemwa primary school		1,395		1,395		1,395
Mitoni Mitatu Primary school		1,093		1,093		1,093
Mitoto primary school		3,792		3,792		3,792
Mokoywet primary school		250		250		250
Mosoriot primary school		1,232		1,232		1,232
Nabunga primary school		8,935		8,935		8,935
Naisambu Primary School		42,951		42,951		42,951
Nakwangwa primary school		34		34		34
Namawanga primary scghool		5,692		5,692		5,692
Namgoi primary school		74		74		74
Nyabomo primary school		32,130		32,130	30,715	1,415
Nyamira primary school		9,069		9,069		9,069
Sabata Primary School		4,123		4,123		4,123
Shimo La Tewa primary school		50,995		50,995		50,995
SHOWGROUND PRIMARY SCHOOL	1,050,000			1,050,000		1,050,000
SIKHENDU PRIMARY SCHOOL	14,500,000		7,500,000	22,000,000	17,251,374	4,748,626

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Sikhendu Primary School		171,049		171,049	170,000	1,049
Toro primary school		167		167		167
Waitaluk primary school		19,459		19,459	19,115	344
Wamuini primary school		1,399		1,399		1,399
Wehoya primary school		58,081		58,081		58,081
Wekhonye Primary School		12,756		12,756	12,665	91
Weonia Primary School		3,575		3,575		3,575
Weyeta Primary School		76		76		76
				-		-
				-		-
Sub-total Primary Projects	33,317,624	13,347,958	33,933,694	80,599,276	53,535,092	27,064,184
9.0 Secondary Schools Projects (List all the Projects)				-		-
AIC KAPKOI SISAL		446,762	2,500,000	2,946,762	2,879,666	67,096
AIC Kaptlen Secondary sch		19,620		19,620		19,620
AIC Kibomet secondary school		13,021		13,021		13,021
AIC Konoin Secondary Sch		76,147		76,147	75,345	802
AIC Lolkeringet Secondary School		30		30		30
CHALICHA SECONDARY SCHOOL(field)		320,469	6,400,000	6,720,469	6,387,312	333,157

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CHALICHA SECONDARY SCHOOL(Lab)	3,000,000			3,000,000		3,000,000
Friends Secondary Sirende		4,009		4,009		4,009
Machungwa Secondary Sch		18,516		18,516		18,516
Meso Secondary School		214,762		214,762		214,762
MICHAEL WAMALWA BIRUNDA	4,000,000	205,997	2,500,000	6,705,997	2,702,100	4,003,897
Michael Wamalwa Memorial Secondary School		955		955		955
Milele Secondary School		334,220		334,220	334,000	220
Misemwa Secondary School		3,175		3,175		3,175
Mitoto Secondary School		7,549		7,549		7,549
Mucharage secondary school		1,367		1,367		1,367
Mufutu Secondary School		271,173		271,173	270,200	973
Muongano Secondary School		16,610		16,610	16,540	70
Nabiswa secondary school		71,876		71,876	45,000	26,876
Nabunga Secondary school		102,366		102,366		102,366
Namanda SecondarySchool		2,538		2,538		2,538
Nyabomo Secondary School		53,175		53,175		53,175
SA Hillario Wekhonye Sec Sch		72,121		72,121	71,420	701
SIMATWET SEC SCHOOL		2,726		2,726		2,726

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ST ANDREWS GIRLS HIGH SCHOOL	4,820,092	412,790	1,000,000	6,232,882	1,054,120	5,178,762
ST ANTHONY BOYS		488	6,400,000	6,400,488	6,399,340	1,148
St Francis Mitoni Mitatu Secondary School		2,015		2,015		2,015
St James Mabonde Secondary sch		3,394		3,394		3,394
St James Secondary Amagoro		29,475		29,475	29,057	418
ST POLYCARP MESO	2,500,000			2,500,000		2,500,000
St Raphael Big Tree Secondary School		3,187		3,187		3,187
ST TERESA'S BIKEKE GIRLS	23,716,921	3,122,922		26,839,843	9,335,120	17,504,723
ST THERESA'S SIKHENDU	3,900,000	4,803,573		8,703,573	7,187,301	1,516,272
St Vincent Secondary School Kiminini		1,432		1,432		1,432
Wamuini secondary school		212,463		212,463	211,500	963
				-		-
				-		-
				-		-
				-		-
sub-total	41,937,013	10,850,923	18,800,000	71,587,936	36,998,021	34,589,915
10.0 Tertiary institutions Projects (List all the Projects)				-		-

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12.2 Purchase of furniture and fittings				-		-
12.2 Construction of CDF office		100,350	160,000	260,350	259,949	401
Sub-total	-	100,350	160,000	260,350	259,949	401
13.0 Others				-		-
Kericho Vocational Rehabilitation Center		-	-	-		-
0		-	-	-		-
KIMININI NG-CDF Strategic Plan		7,400	-	7,400		7,400
Sub-total	-	7,400	-	7,400	-	7,400
Funds pending approval**				-		-
unapproved projects		1,211		1,211		1,211
Deposits		1,000		1,000		1,000
AiA	-			-		-
Sub-total	-	2,211	-	2,211	-	2,211
Total	188,414,052	28,623,531	62,330,484	279,368,068	167,676,486	111,691,582

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Kiminini Constituency principal activity is to undertake the implementation of projects under the National Government functions.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and NG-CDF [Kiminini] has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF [Kiminini] has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

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Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44:	<i>Applicable 1st January 2025</i>

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<p>Non- Current Assets Held for Sale and Discontinued Operations</p>	<p>The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>
<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p>
<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. </p>

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	<p>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</p> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS 47: Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS 49: Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
IPSAS 50:	<p><i>Applicable 1st January 2027</i></p>

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<p>Exploration For & Evaluation of Mineral Resources</p>	<p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.
--	---

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial Instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL)

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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6. Transfers from the NGCDF Board

Description	Period ended June 2025
NGCDFB Transfers (Allocation for the FY)	188,414,052
TOTAL	188,414,052

7. Transfers from domestic and foreign partners

Description	Period ended June 2025
	Kshs
Grants	-
Total	-

8. Finance income

Description	Period ended June 2025
	Kshs
Interest Income on Bank Deposits	-
Total	-

9. Miscellaneous income

Description	Period ended June 2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (<i>specify</i>)	-
Total	-

National Government Constituencies Development Fund (NGCDF)
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10. Employees cost

	<i>Period ended June 2025</i>
	Kshs
NG-CDFC Basic staff salaries	2,671,940
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	30,000
Gratuity to contractual employees	418,810
Employer Contributions Compulsory national social security schemes	95,340
Employer Contributions Compulsory Housing levy	29,205
Employer contributions to National Industrial Training Authority	3,600
Other Specify	-
Total	3,248,895

11. Committee Expenses

	<i>Period ended June 2025</i>
	Kshs
Sitting allowance	6,571,070
Other Committee expenses	2,831,011
Total	9,402,081

National Government Constituencies Development Fund (NGCDF)
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12. Use of Goods and services

	<i>Period ended June 2025</i>
	Kshs
Utilities, supplies and services	-
Communication, supplies and services	4,874,000
Domestic travel and subsistence	695,879
Printing, advertising and information supplies & services	
Office Rent	-
Training expenses	1,800,000
Hospitality supplies and services	-
Insurance costs	
Specialized materials and services	-
Office and general supplies and services	4,413,400
Fuel, oil & lubricants	-
Bank charges	63,000
Routine maintenance – vehicles and other transport equipment	-
Routine maintenance – other assets	43,000
Strategic plan expenses	-
Other operating expenses	-
Total	11,889,279

13. Other Government Units Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Primary Schools Actual expenditure	51,468,239
Secondary Schools Actual expenditure	37,040,392
Tertiary Institutions Actual expenditure	-
Total	88,508,631

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14. Other Grants and transfers Actual expenditure

	<i>Period ended June 2025</i>
	Kshs
Bursary – secondary schools	28,867,535
Bursary – tertiary institutions	8,662,400
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	-
Climate change mitigation projects	8,481,950
Emergency projects Actual expenditure	6,556,619
Roads projects Actual expenditure	-
Others specify	-
Total	52,568,504

15. Depreciation and Amortization Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Property Plant and Equipment	-
Intangible Assets	-
Total	-

16. Digital Hubs Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (<i>specify</i>)	-
Total	-

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17. Gain/loss on Sale of Assets

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

18. Impairment Loss

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Name Of Bank, Account No. (Operations account)</i> KCB ACCOUNT NO.1326324535	41,594,899	3,914,338.24
<i>Operations account pending closure (Indicate name & account no.)</i> COOPERATIVE BANK ACCOUNT NO.01141599005900	150,500	
<i>Name of Bank, account No. (Deposit account)</i> COOPEARATIVE BANK A/C NO.01100542904001	813,820	
<i>Name of Bank, account No. (PMC accounts)</i>	10,718,311	24,709,192.75
Total	53,277,530	28,623,531
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-

National Government Constituencies Development Fund (NGCDF)
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<i>[Provide Cash Count Certificates for Each]</i>		
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(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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20. Receivables from Exchange Transactions

Description	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	Period ended June 2025		Opening Statement 1 st July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

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21. Receivables from Non-Exchange Transactions

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Transfers from NGCDFB	58,414,052	62,330,484
Outstanding imprest	-	-
Total	58,414,052	62,330,484

22. Prepayments

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Electricity Costs	-	-
Other Prepayments (<i>Specify</i>)	-	-
Total	-	-

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%			
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1st July 2024	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Depreciation And Impairment								
Opening Depreciation	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Net Book Values								
Opening Bal as at 1st July 2024	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depredation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

*National Government Constituencies Development Fund (NGCDF)
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24. Intangible Assets

Description	Period ended June 2025
	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	-

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)	-	-	-	-
Accumulated Depreciation				
As At 1 July 2024 (Comparative period)	-	-	-	-
Charge for the period				
As At 30 June 2025 (Comparative period))				
Charge for the period	=	=	=	=
As At 30 June 2025 (Current FY)	-	-	-	-
Carrying Amount				

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As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2025. (Comparative Period)	-	-	-	-

26. Trade and Other Payables

Description	Period ended June 2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Trade payables	-	-	-	-
Employee payables	-	-	-	-
Other payables	-	-	-	-
Total trade and other payables	-	-	-	-
Aging analysis: (Trade and other payables)	Period ended June 2025	% of the Total	1st July 2024	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

National Government Constituencies Development Fund (NGCDF)
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27. Third-Party deposits

	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Retention as at start of the period (A)	3,473,624	-
Retention held during the period (B)	1,965,840	3,473,624
Retention paid during the period (C)	4,443,746	-
Closing Retention D= A+B-C	995,718	3,473,624

Retentions aging analysis.

	<i>Period ended June 2025</i>	<i>% of the total</i>	<i>Opening Statement 1st July 2024</i>	<i>% of the total</i>
Less than 1 year	-	%	<i>1st July 2024</i>	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

28. Lease Liabilities

<i>Description</i>	<i>Period ended June 2025</i>	<i>Opening Statement</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Gratuity at the beginning of the period (A)	395,010	-
Gratuity held during the period (B)	418,810	395,010
Gratuity paid during the period (C)		-
Total Gratuity provision D=(A+B-C)	813,820	395,010

*National Government Constituencies Development Fund (NGCDF)
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30. Cash Generated from Operations

	<i>Period ended June 2025</i>
	Kshs
Surplus for the period before tax	22,796,663
Adjusted for:	
Depreciation	-
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	(3,916,432)
Changes in deferred income	-
Changes in Third party deposits	2,477,906
Changes in gratuity provision	(418,810)
Changes in payments received in advance	-
Net cash flow from operating activities	24,653,999

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	58,414,052	62,330,484	-	-
Bank balances	-	-	-	-
Total	58,414,052	58,414,052	-	58,414,052
As at 30 June 2024				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	62,330,484	62,330,484	-	-
Bank balances	-	-	-	-
Total	62,330,484	62,330,484	-	62,330,484

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	813,820	-	-	-
Total	-	-	-	-
As at 30th June (Previous FY)	-	-	-	-
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits.

This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable

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market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
As at 30 June (Current FY)				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-
As at 30th June 2024	-	-	-	-
Financial Assets	-	-	-	-
Quoted Equity Investments	-	-	-	-
Non- Financial Assets	-	-	-	-
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Revaluation Reserve		
Retained Earnings	109,882,044	87,085,381

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Capital Reserve	-	-
Total Funds	109,882,044	109,882,044
Total Borrowings	-	-
Less: Cash and Bank Balances	53,277,530	-
Net Debt/(Excess Cash And Cash Equivalents)	56,604,514	-
Gearing	52%	0%

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32. Related Party Disclosures

	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	6,571,070	7,220,000
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	188,414,052	216,049,053
Total	194,985,122	223,269,053

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Contingent Assets	-	-
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

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Contingent Liabilities

Description	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorised for	-	-
Authorised and contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The NG-CDF Kiminini Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	6,910,675	-	-	6,910,675
Buildings and structures	8,455,800	-	-	8,455,800
Transport equipment	-	-	-	-
Office equipment, furniture, and fittings	1,176,000	-	-	1,176,000
ICT Equipment and Other ICT Assets	1,320,000	-	-	1,320,000
Other Machinery and Equipment	-	-	-	-
Intangible assets	-	-	-	-
Total	17,862,475	-	-	17,862,475

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Annex 2 –PMC Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
AIC Lolkeringet Primary School	Sidian Bank	O1026030003348	987.00	987.00
Amagoro primary school	Sidian Bank	O1026030007601	1,195.00	1,195.00
Baraton Primary School	Sidian Bank	O1026030004204	808.00	97,808.00
BIG TREE PRIMARY	KCB Bank	1335770828	364,481.00	
Bikeke primary school	Sidian Bank	01020071267898	2,254.00	2,254.00
Birunda Primary School	Sidian Bank	01026030012098	1,433.00	1,433.00
Chalicha Primary School	Sidian Bank	0102603000950	29,130.00	29,130.00
Chris Wamalwa Primary sch	Sidian Bank	01026030010511	873.00	265,488.00
Emmanuel ACK Wehoya pri	Sidian Bank	01027548979032	-	-
Forest Primary School	Sidian Bank	01020086432898	3,400.00	48,515.00
Hill School Primary school	Sidian Bank	01026020003694	428.50	40,647.00
IMANI PRIMARY SCHOOL	Sidian Bank	01026710005601	95,571.00	
Ingavi Primary school	Sidian Bank	01026020003664	15,526.00	15,526.00
Kabuyefwe Primary School	Sidian Bank	01026030012098	703.00	703.00
Kahuho Primary school	Sidian Bank	0102261984200	857.50	115,415.00
Kapkoi Primary School	Sidian Bank	01026030006339	3,891.00	3,891.00
Kaptien primary school	Sidian Bank	01026030005960	16,930.00	16,930.00
Kibangenge Primary School	Sidian Bank	01026030012098	2,678.00	2,678.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kibomet primary school	Sidian Bank	01024467709649	895.00	49,010.00
Kikwameti Primary School	Sidian Bank	010299785323454	668.50	75,726.00
Kiminini Primary School-Stadium	Sidian Bank	01026710000890	944.00	837,424.00
Kiminini Primary School-Storey	Sidian Bank	01026030001515	4,386,700.50	9,396,210.00
Kirenga Primary School	Sidian Bank	01021115679097	9,681.00	9,681.00
Kitale Forest Primary School	KCB Bank	1335787178	1,085.00	
Kiungani primary school	Sidian Bank	01026030007601	1,402.00	59,402.00
Konoin Primary Schhol	Sidian Bank	01026030004204	6,382.00	6,382.00
Lulu primary school	Sidian Bank	01026030012148	1,208.00	1,208.00
Machungwa B primary school	Sidian Bank	01026020004232	93,648.00	1,803,648.00
Machungwa primay school	Sidian Bank	01026030007601	960.00	960.00
Mbao Farm Primary School	Sidian Bank	01026030004204	4,554.00	4,554.00
Milele primary school	Sidian Bank	01026030001213	31,678.00	31,678.00
Milimani Primary School	Sidian Bank	01026030007601	1,148.00	1,148.00
Misemwa primary school	Sidian Bank	01026030004204	1,395.00	1,395.00
Mitoni Mitatu Primary school	Sidian Bank	01026030012148	1,093.00	1,093.00
Mitoto primary school	Sidian Bank	01026030003364	3,792.00	3,792.00
Mokoywet primary school	Sidian Bank	01026030000950	250.00	250.00
Mosoriot primary school	Sidian Bank	01026030007601	1,232.00	1,232.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Nabunga primary school	Sidian Bank	0102	8,935.00	8,935.00
Naisambu Primary School	Sidian Bank	01026030003003	42,951.00	42,951.00
Nakwangwa primary school	Sidian Bank	01026030007601	33.75	33.75
Namawanga primary scghool	Sidian Bank	01026030004204	5,692.00	5,692.00
Namgoi primary school	Sidian Bank	01026030012148	74.00	74.00
Nyabomo primary school	Sidian Bank	01026030003364	1,415.00	32,130.00
Nyamira primary school	Sidian Bank	01026020003664	9,069.00	9,069.00
Sabata Primary School	Sidian Bank	01026030012098	4,123.00	4,123.00
Shimo La Tewa primary school	Sidian Bank	01026030007661	50,995.00	50,995.00
SIKHENDU PRIMARY	Sidian Bank	01026030007601	193,626.00	
Sikhendu Primary School	Sidian Bank	01026030004204	1,049.00	171,049.00
Toro primary school	Sidian Bank	01026030012148	167.00	167.00
Waitaluk primary school	Sidian Bank	01026030003364	344.00	19,459.00
Wamuini primary school	Sidian Bank	01026030000950	1,399.00	1,399.00
Wehoya primary school	Sidian Bank	01026030003380	58,081.00	58,081.00
Wekhonye Primary School	Sidian Bank	01026020004670	91.00	12,756.00
Weonia Primary School	Sidian Bank	01026030010281	3,575.00	3,575.00
Weyeta Primary School	Sidian Bank	010203000950	76.00	76.00
AIC Kapkoi sec school	National Bank	01022261984200	67,096.00	446,762.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
AIC Kaptien Secondary sch	Sidian Bank	01026030007341	19,620.00	19,620.00
AIC Kibomet secondary school	Sidian Bank	01026030011811	13,021.00	13,021.00
AIC Konoin Secondary Sch	Sidian Bank	01026030012098	802.00	76,147.00
AIC Lolkeringet Secondary School	Sidian Bank	01026030007601	30.00	30.00
Chalicha Sec school	Sidian Bank	01026030004204	333,157.00	320,469.00
Friends Secondary Sirende	Sidian Bank	01026030012148	4,009.00	4,009.00
Machungwa Secondary Sch	Sidian Bank	01026030000748	18,516.00	18,516.00
Meso Secondary School	Sidian Bank	010226030011081	214,762.00	214,762.00
Michael Wamalwa Birunda Secondary School	Sidian Bank	01026030012098	3,897.00	205,997.00
Michael Wamalwa Memorial Secondary School	Sidian Bank	01026030011381	955.00	955.00
Milele Secondary School	Sidian Bank	01026030012098	220.00	334,220.00
Misemwa Secondary School	Sidian Bank	01026030007601	3,175.00	3,175.00
Mitoto Secondary School	Sidian Bank	01026030004204	7,549.00	7,549.00
Mucharage secondary school	Sidian Bank	01026030012148	1,367.00	1,367.00
Mufutu Secondary School	Sidian Bank	01026030003364	973.00	271,173.00
Muongano Secondary School	Sidian Bank	01026030000950	70.00	16,610.00
Nabiswa secondary school	Sidian Bank	01026030010741	26,876.00	71,876.00
Nabunga Secondary school	Sidian Bank	010226030003682	102,366.00	102,366.00
Namanda Secondary School	Sidian Bank	01026030010281	2,538.00	2,538.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Nyabomo Secondary School	Sidian Bank	01026030001604	53,175.00	53,175.00
SA Hillario Wekhonye Sec Sch	Sidian Bank	010260308896	701.00	72,121.00
Simatwet Secondary School	Sidian Bank	01026030116675	2,726.00	2,726.00
St Andrews Girls Baraton	Sidian Bank	01026030011391	358,670.00	412,790.00
ST ANTHONYS BOYS	COOP Bank	0110360017620	1,148.00	488.00
St Francis Mitoni Mitatu Secondary School	Sidian Bank	01026030010281	2,015.00	2,015.00
St James Mabonde Secondary sch	Sidian Bank	01026030025879	3,394.00	3,394.00
St James Secondary Amagoro	Sidian Bank	01026030006428	417.50	29,475.00
St Raphael Big Tree Secondary School	Sidian Bank	010260308965	3,187.00	3,187.00
ST TERESA'S BIKEKE SEC SCHOOL	COOP Bank	011026067816032	922,802.00	3,122,922.00
St Theresa's Sikhendu Secondary school	Sidian Bank	01026030001426	1,516,272.00	4,803,573.00
St Vincent Secondary School Kiminini	Sidian Bank	0102603008835	1,432.00	1,432.00
Wamuini secondary school	Sidian Bank	01026030019903	963.00	212,463.00
Michael Wamalwa Birunda	Sidian Bank	01026030000810	211,000.00	-
St Andrews Baraton sec school	Sidian Bank	01026030011391	942.50	-
Sirende Police post	Sidian Bank	01026030018704	211,000.00	-
Machungwa B Primary	Sidian Bank	01026030010836	211,000.00	-
Kitale Forest Primary	Sidian Bank	01026030010674	1,000.00	-
Big tree primary	KCB Bank	1335770828	1,000.00	-

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Sikhendu forest	Sidian Bank	0102603006783	535.00	122,243.50
Kapkoi sisal primary	Sidian Bank	0102603009950	874.00	-
Lumuli primary	Sidian Bank	0102603008603	211,000.00	-
Makindu primary	Sidian Bank	01026030075578	211,297.50	297.50
Showground primary	Sidian Bank	0102603008157	46,904.50	45,962.00
Bikeke police station	Sidian Bank	01026030012148	13,636.00	13,636.00
Kiminini police post	Sidian Bank	01026030009598	15,997.00	15,997.00
Maili Saba Police Post	Sidian Bank	01026030011287	753.00	753.00
Milimani Assistant chief's office	Sidian Bank	0102603009250	7,462.00	7,462.00
Milimani Chief's office	Sidian Bank	010260309805	1,535.00	1,535.00
Mucharage Administration Police camp	Sidian Bank	0102603008737	1,195.00	1,195.00
Naisambu police post	Sidian Bank	01026030012098	40,129.00	40,129.00
Sirende Assistant Chief's Office	Sidian Bank	01026030012178	37,129.00	37,129.00
Sirende Police Post	Sidian Bank	01026030011621	10,861.00	10,861.00
Waitaluk Assistant county commissioners office	Sidian Bank	01026030017138	65.00	65.00
FRIENDS SCHOOL IMANI SEC SCHOOL	Sidian Bank	01026030010281	1,382.00	51,081.00
LUMULI PRIMARY SCHOOL	Sidian Bank	01026030010458	50,165.00	49,780.00
MUFUTU PRIMARY SCHOOL	Sidian Bank	01026030003852	197,947.00	107,797.00
NAMANDA PRIMARY	Sidian Bank	01026030010211	5,953.50	3,743.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
SIRENDE PRIMARY SCHOOL	Sidian Bank	01026030002491	68,088.50	646.00
Total			10,718,310.75	24,709,192.75

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Unsupported Fixed Assets Annex 4 to the financial statements on summary of fixed assets register reflects cumulative historical asset balance of Kshs. 17,862,476 as at 30 June, 2023. The size and value of land on which the Fund's office is situated have not been determined and included in financial statements. Further, land title deed to confirm ownership of the land was not provided for audit review. In the circumstances, land ownership and accuracy of fixed assets balance of Kshs.17, 862,476 as at 30 June, 2023 could not be confirmed.</p>	<p>The size and value of land on which the Fund's office is situated has been provide in the updated asset register.</p>	<p>unresolved</p>	<p>30.06.2026</p>
	<p>Lack of Project Monitoring and Evaluation</p>	<p>Kindly note that an updated project implementation status</p>	<p>unresolved</p>	<p>30.06.2026</p>

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>There was no updated project implementation status report to show number of projects, description, estimated amount, amounts allocated and implementation statuses of projects as evidence of project monitoring and evaluation contrary to Regulation 11 (1) (m-n) of the National Government Constituencies Development Fund Regulations, 2016 which provides that the functions of a Constituency Committee shall be to monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board and ensure that project reports are prepared and submitted to the Board. In this circumstance, it was not possible to confirm the application the funds and effectiveness of the projects implemented by the Fund.</p>	<p>report was sent in soft copy and the same has been forwarded</p>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Renovation of the Fund Office Block The Fund allocated Kshs.1,421,200 for renovation of its two-storey office block comprising of 14 offices: floor tiling, openings, walls, stair case, wash-rooms, balconies, landscaping, electrical works, painting and labelling of the Fund's office at Kiminini. Physical inspection of the project confirmed successful renovation, completion, and utilization of the project. However, landscaping had not been done and the water pump that was installed had broken down hence not functioning. No explanation was provided for the failure to carry out the landscaping and replace the faulty pump.</p>	<p>On the issue of landscaping the contractor has been recalled to complete grass carpeting and gardening which was pending on the part of landscaping. The contractor has also been notified to repair or replace the defective water pump and make any other defect good before clearance to pay the contractor his retention of 5% retained from contract sum.</p>	Resolved	30.06.2026
	<p>Irregular Award of Bursaries The statement of receipts and payments as disclosed in Note 8 to the financial statements reflects other grants and</p>	<p>The new committee will be formed to include all the relevant stakeholders to address</p>	unresolved	30.06.2026

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>transfers of Kshs.95,685,923 which includes an expenditure of Kshs.70,594,642 towards bursary disbursements which were not supported with bursary subcommittee vetting minutes and report to the CDFC to ratify the awards. This was contrary to NG-CDF Board Circular/Vol 1/111 of 13/9/2010 on guidelines for disbursement of constituency development bursary which requires that a subcommittee of the Constituency Development Fund Committee to be formed to manage the bursary scheme including 2 co-opted members one who must be the area education officer or an officer seconded from the ministry whose terms of reference will include among others vet, identify and categorize needy students and compile report to NG-CDFC to ratify awards</p> <p>Under the circumstances, the Fund might not have achieved the intended</p>	<p>the issue of fair allocation of bursaries to needy cases.</p>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	objective of fair allocation of bursaries to needy cases.			
	<p>Lack of Updated Project Implementation Status Report</p> <p>Review of records revealed that Management transferred Kshs.118,807,233 to primary and secondary schools for construction projects during the year. However, Management did not update the project implementation status report to show number of projects undertaken, description, estimated amount, amounts allocated and implementation statuses of projects being funded</p> <p>In the circumstances, we could not confirm the implementation status of the projects</p> <p>The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with</p>	Late provision of PIS from NG-CDF Board	unresolved	30.06.2026

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.			

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 Name: John Eric Gitonga
 Fund Account Manager.

