

REPUBLIC OF KENYA



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OFFICE OF THE AUDITOR-GENERAL

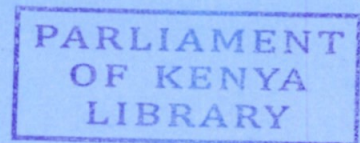
Enhancing Accountability

REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 17 JUN 2026	
DAY. Wednesday	
TABLED BY:	Deputy Majority Whip Hon. Naomi Woge, MP
CLERK-AT THE-TABLE:	Irene Ndeku

THE AUDITOR-GENERAL

ON



THARAKA BOYS SECONDARY SCHOOL

FOR THE SIX (6) MONTHS
PERIOD ENDED 30 JUNE, 2021

THARAKA NITHI COUNTY



THARAKA BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDING
30 JUNE, 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	viii
4. Statement of School Management Responsibility	xix
5. Report Of The Auditor General	xx
6. Statement Of Financial Performance for the Six Months Period Ending 30 June, 2021	1
7. Statement of Assets and Liabilities Six Months Period Ending 30 June ,2021	2
8. Statement of Cash Flows for the Six Months Period Ending 30 June ,2021	3
9. Statement Of Budgeted Versus Actual Amounts for The Six Months Period Ending 30 June ,2021.....	5
10. Significant Accounting Policies.....	10
11. Notes To the Financial Statements.....	13
12. Annexes.....	23

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Tharaka South Sub-County.

The school was registered in **30th July 1980** under registration number **G/A/2/27/80** and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had **521** number of students as at **30th June 2021**. It has **3** streams and **28** teachers of which **12** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev. Douglas Gitonga	Chairman	09/07/2019
2	Stanley G. Chabari	Secretary- Principal	09/07/2019
3	Gatiria Mutiga	Member	09/07/2019
4	James Kimathi	Member	09/07/2019
5	Julius Giti Kijiru	Member	09/07/2019
6	Kambura Susan	Member	09/07/2019
7	George Mwabu	Member	09/07/2019
8	Kathendu James	Member	09/07/2019
9	Charity Kagendo	Member	09/07/2019
10	Ngugi Wilson	Member	09/07/2019
11	Benson Mutiria	Member	09/07/2019
12	Mitambo Nthiga	Member	09/07/2019
13	Dr. Kaungania Mary	Member	09/07/2019
14	Perpetual Kaburu	Member	09/07/2019
15	Nyaga Samuel	Member	09/07/2019
16	David Rumuri (Deputy principal)	Member	09/07/2019
17	Kellen Kendi	Member	09/07/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	- Douglas Gitonga - Stanley Chabari - Giti Kijiru - George Mwabu	Chairman Secretary Member Member	4 out of 5
2	Audit Committee	- Diego Ngugi - Benson Mutiria - James Kimathi	Member Member Member	2 out of 3
3	Finance,procurement and general purposes Committee	- Susan Kambura - Dr. Nkari - Perpetual Kaburu	Member Member Member	1 out of 2
4	Academic Committee	- Dr. Nkari - Benson Mutiria - Kathendu James	Member Member Member	3 out of 3
5	Development Committee (SIC)	- Eng. Giti Kijiru - George Mwabu - Mitambo Nthiga	Member Member Member	2 out of 2

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

6	Discipline and welfare Committee	- Flora Gatiria - Samuel Nyaga - Giego Ngugi	Vice Chair Member Member	3 out of 3
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(d) School operation Management

For the financial year ended 30th June 2021 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Stanley G. Chabari	TSC No. 350240
2	Deputy Principal	David Rumuri	TSC No. 388777
3	School Bursar	Stella G. Kambura	ID No. 7411598

(e) Schools contacts

Post Office Box: 120 - 60215
Telephone:
E-mail: tharakaboys@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: National Bank (Boarding)
Branch: Meru
Account Number: 01021039007500
2. Name of Bank: National Bank (Operations)
Branch: Meru
Account Number: 01021039007501
3. Name of Bank: National Bank (Tuition)
Branch: Meru
Account Number: 01025039708800
4. Name of Bank: National Bank (Infrastructure)
Branch: Meru
Account Number: 01022225914600
5. Name of Bank: Trans nation Sacco Ltd (Boarding)
Branch: Marimanti
Account Number: 68260900003801
6. MPESA Pay Bill No. 507900 attached to boarding account, 68260900003801 bank account Trans nation Sacco Ltd.

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

(g) Auditor General

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

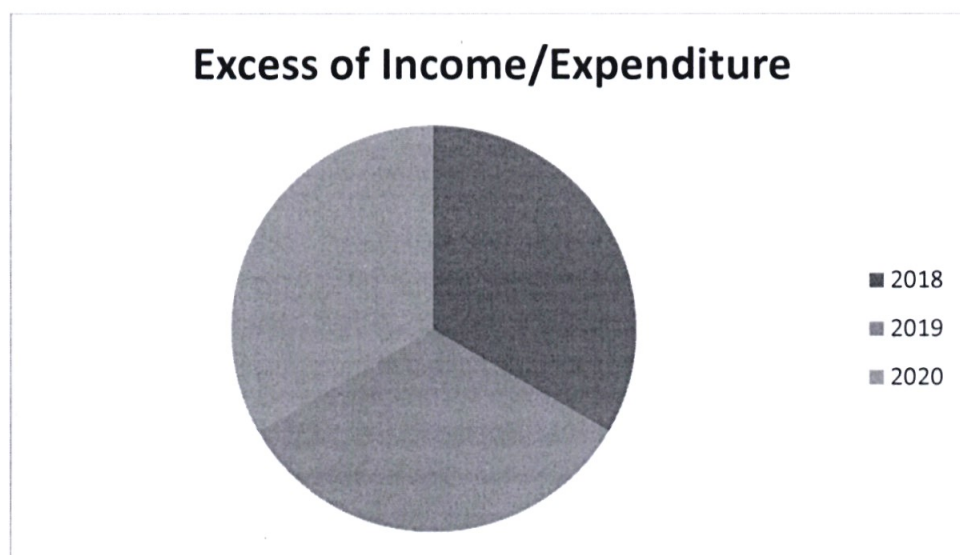
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus / deficit for the year and comparison of the same for the last three years

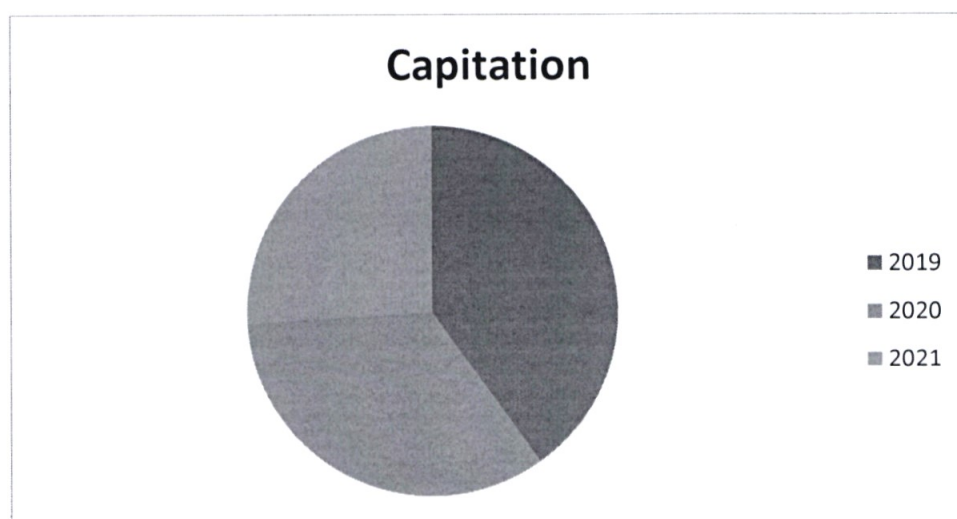
YEAR	2018	2019-2020	2020-2021
Excess of income	625,700	(2,832,684)	1,212,479



Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Capitation grants from the Ministry of Education for the last three years

YEAR	2019	2020	2020-2021
Capitation	9,688,756	8,207,692	6,290,596



Ratio of capitation grant per student over the last three years

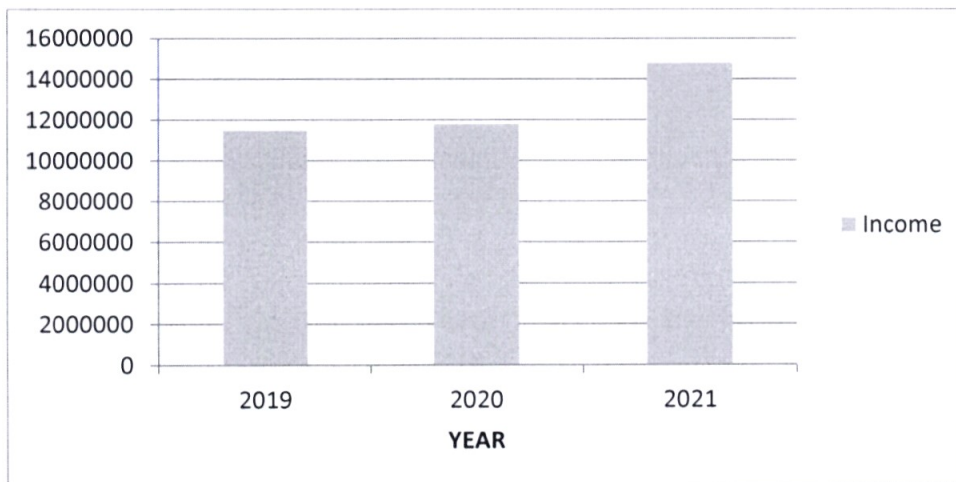
YEAR	CAPITATION	NO. OF STUDENTS	RATIO
2019	9,688,756	581	1:17
2020	8,207,692	620	1:13
2021	6,290,596	521	1:12

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

A three year overview of growth of other income (s) earned by the school

YEAR	2019	2020	2020-2021
Income	11,507,214	11,804,498	14,775,485

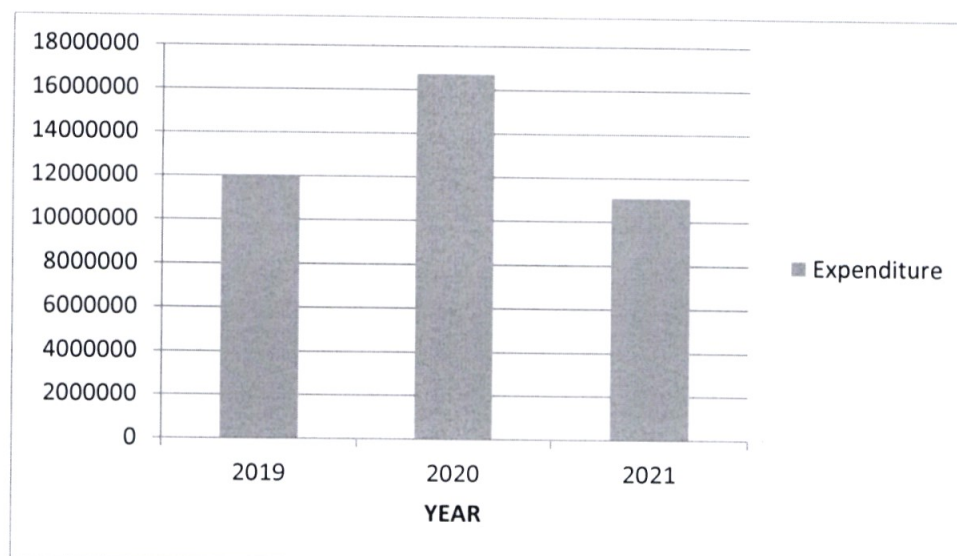


Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

A three-year overview of growth in expenditure of the school

YEAR	2019	2020	2020-2021
Expenditure	11,993,492	16,707,102	11,077,947

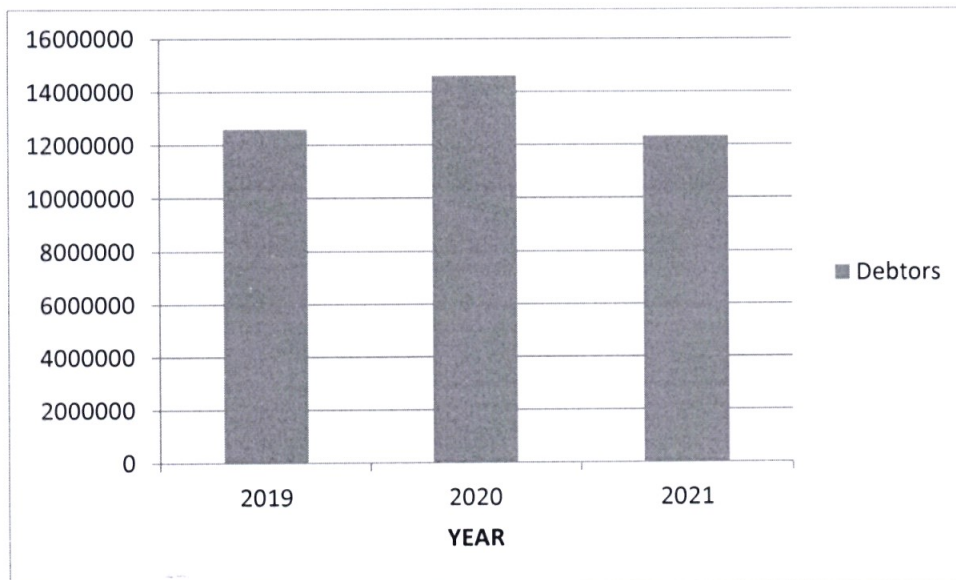


Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Movement of debtors of the school

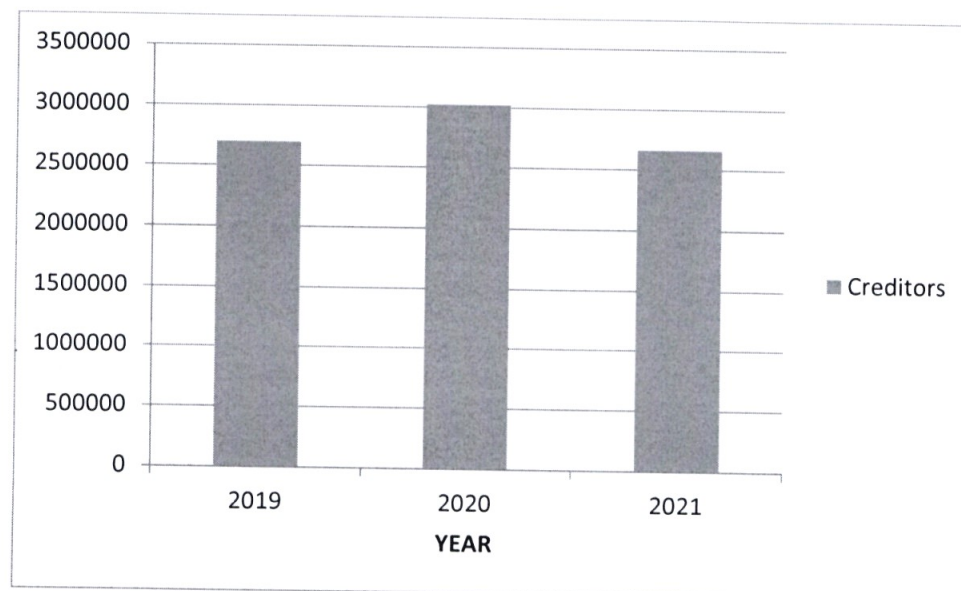
YEAR	2019	2020	2020-2021
Debtors	12,597,343	14,593,696	10,030,288



Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Movement of creditors of the school

YEAR	2019	2020	2020-2021
Creditors	2,693,693	3,020,446	2,660,740

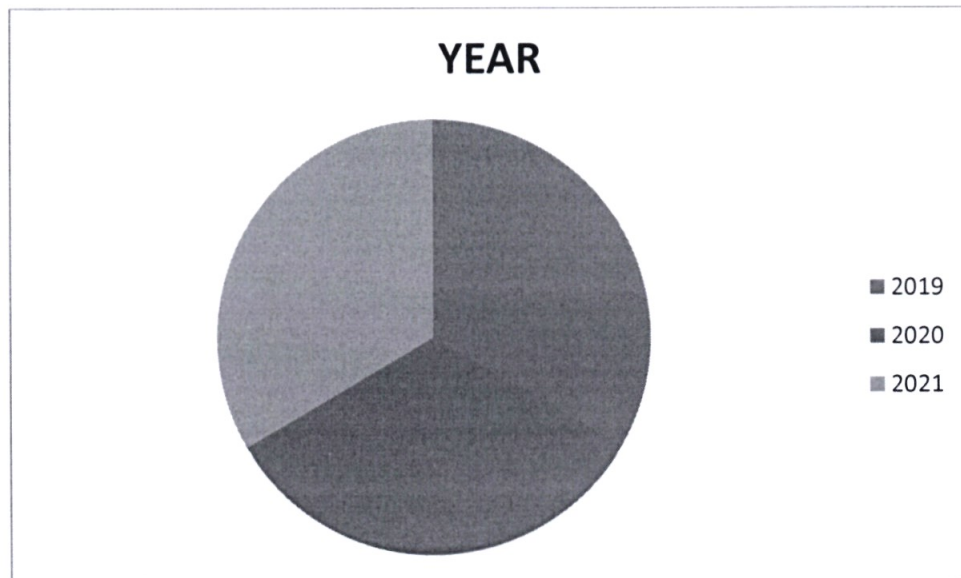


Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Movement of cash balances over the last three years

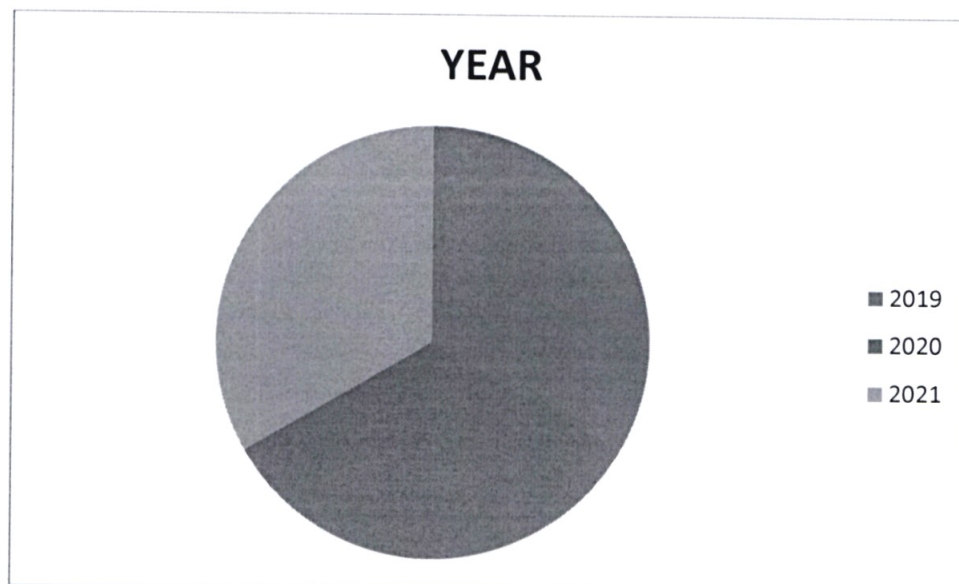
YEAR	2019	2020	2020-2021
Cash	9,865	5,810	14,461



Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Movement of bank balances over the last three years

YEAR	2019	2020	2020-2021
Bank	786,660	959,709	1,037,856



a) Teacher student ratio

Number of teachers for each subject

SUBJECTS	NO. OF TEACHERS
PHY / MATHS	6
ENG / LIT	4
CHEM / PHY	2
HIST / CRE	3
KISW / CRE	2
BIO / CHEM	2
AGRI / BIO	2
GEO / BS	3
HIST / KISW	3
COMP / BS	1

Recruited Teachers	-	28
TSC Teachers	-	16
BOM Teachers	-	12
Transferred	-	3
Retired	-	0
Teacher student ratio	-	1: 19

b) Mean Score

YEAR	2018	2019	2020-2021
Mean score	4.989 - C	4.944 - C-	5.518 - C
Deviation	-0.725	-0.045	0.574
Remarks	Negative deviation	Negative deviation	Positive deviation

No of students that has transitioned

YEAR	DEGREES	DIPLOMAS	CERTIFICATES	ARTISAN
2020	36	94	40	0
2019	27	40	53	6
2018	18	34	37	1

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

c) No. of candidates in KCSE

YEAR	2018	2019	2020-2021
No. of candidates	90	126	170

e) Capacity of the school

No. of students 521

NO	FACILITIES	NUMBER	CAPACITY	REMARKS
1	Dormitories	5	570	Sufficient
2	Dining hall	1	1200	Sufficient
3	Laboratories	3	120	One not occupied
4	Toilets	60	900	Sufficient
5	Classes	16	600	Four not occupied
6	Library	1	100	Enough
7	Computer Laboratory	1	30	Shortage

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

b) Development projects carried out by the school:

S/N	PROJECT	SOURCE OF FUND	AMOUNT	STATUS
1.	Toilets	Parents	1,200,000	Complete
2.	Fencing	Parents	400,000	Complete



A handwritten signature in blue ink, consisting of a stylized, cursive script, positioned above a horizontal dotted line.

School Principal

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

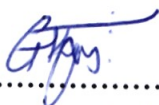
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Tharaka Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the Six months Period ending 30 June, 2021, and of the school's financial position as at that date.



.....

Name: Julius Giti

Designation: Chairman, School Board of Management

Date: 25/04/2026



.....

Name: Leonard Kamundi

Designation: School Principal & Secretary to Board of Management

Date: 25/04/2026



.....

Name: Jackline Karimi

Designation: Bursar

Date: 25/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON THARAKA BOYS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Tharaka Boys Secondary School - Tharaka Nithi County set out on pages 1 to 22, which comprise the statement of assets

and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tharaka Boys Secondary School – Tharaka Nithi County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.10,030,288 as disclosed in Note 13 to the financial statements. However, the supporting schedules were not provided for audit review. Further, ageing analysis revealed that receivables amounting to Kshs.3,343,429 are over two (2) old and their recovery is doubtful.

In the circumstances, the accuracy, completeness and recovery of accounts receivables amounting to Kshs.10,030,288 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.2,918,003 as disclosed in Notes 10 and 11 to the financial statements. However, the bank balances were not supported with bank reconciliation statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.2,918,003 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tharaka Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.12,850,650 and Kshs.17,629,892 respectively,

resulting to an over-funding of Kshs.4,779,242 or 37% of the budget. However, the school spent a balance of Kshs.16,517,413 against actual receipts of Kshs.17,629,892 resulting to an under-utilization of Kshs.1,212,479 or 7% of the actual receipts.

The over-funding and over-utilization is as a result of poor budget making process which may lead to unauthorized over expenditures.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there were no other key audit matters to report in the period under review.

Other Information

The Management is responsible for the Other Information set out on page i to xix which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.5,162,699 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.130,000 transferred to Kenya Secondary School Heads

Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.130,000 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guidelines.

3. Unconfirmed Funding of Capitation Grants and Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.811,549 and Kshs.5,479,137 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the six months, NEMIS reported a total of six hundred and twenty-five (625) students. However, the school students registers were not provided to confirm the exact enrolment records.

In the circumstances, under-funding of the school may have affected service delivery to the students.

4. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 30 September, 2024, three years late, instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 or in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations capitation grants of Kshs.5,479,137 during the six months period ended 30 June, 2021. Out of the amount, Kshs.1,248,000 was supposed to be transferred to the infrastructure account. However, no amount was transferred resulting in a variance of Kshs.1,248,000. This was contrary

to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.89,358,700 which includes an amount of Kshs.25,500,000 in respect of land. However, land ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Lack of internal Audit Function and Audit Committee

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

08 May, 2026

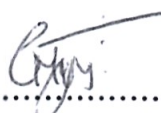
Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

6. Statement Of Receipts and Payments for the Six Months Period Ending 30 June ,2021

Description Of Vote Head	Note	SIX MONTHS PERIOD ENDING 30 JUNE 2021 Kshs
Receipts		
Government grants for tuition	1	811,549
Government grants for operations	2	5,479,137
Government Grants for infrastructure	3	
School fund income- parents' contributions	4	11,339,206
Miscellaneous incomes	5	
Total Receipts		17,629,892
Payments		
Tuition	6	748,580
Operations	7	5,162,699
Infrastructure	8	
Boarding and school fund	9	10,506,134
Total Payments		16,417,413
Surplus/Deficit		1,212,479

The school financial statements were approved on 25/04/ 2026 and signed by:


.....

Name: Julius Giti

Chair BOM

Date: 25/04/2026


.....

Name: Leonard Kamundi
School Principal/ Secretary to
BOM

Date: 25/04/2026


.....

Name: Jackline Karimi

Bursar

Date: 25/04/2026

7. Statement of Assets and Liabilities For Six Months Period Ending 30 June ,2021

Description	Note	SIX MONTHS PERIOD ENDING 30 JUNE 2021 Kshs
Financial Assets		
Cash and cash equivalents		
Bank balances	10	2,900,801
Cash balances	11	17,202
Short term investments	12	
Total cash and cash equivalent		2,918,003
Account's receivables	13	10,030,288
Total financial assets (a)		12,948,291
Financial liabilities		
Accounts payables	14	2,934,048
Total Financial Labilities (b)		2,934,048
Net financial assets (a-b)		10,014,243
Represented by		
Accumulated fund b/fwd	15	8,801,765
Surplus/deficit for the year		1,212,479
Net Assets		10,014,244

The school's financial statements were approved on 25/04/2026 and signed by:


.....
Name: Julius Giti

Chair BOM

Date: 25/04/2026


.....
Name: Leonard Kamundi
School Principal/ Secretary to
BOM

Date: 25/04/2026


.....
Name: Jackline Karimi
Bursar/ Finance Officer
Date: 25/04/2026

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

8. Statement of Cash Flows for the Six Months Period Ending 30 June, 2021

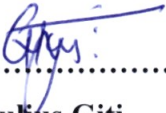
Description	Note	SIX MONTHS PERIOD ENDING 30 JUNE 2021
		Kshs
Cash from Operating Activities		
Receipts		
Government grants for tuition	1	811,549
Government grants for operations	2	5,479,137
Government grants for infrastructure	3	-
School fund income- parents contributions/ fees	4	11,339,206
Other income		
Total receipts		17,629,892
Payments		
Cash outflows for tuition	6	748,580
Cash outflows for operations	7	5,162,699
Cash outflows Boarding/lunch and school fund payments		9,986,444
Cash outflow for infrastructure	8	100,000
Total payments		15,997,723
Net cash inflow/outflow from operating activities		1,632,169
Cash flow from investing activities		
Net cash inflow/outflows from investing activities		
Cash flow from Financing activities		
Proceeds from borrowings/ loans	18	
Repayment of principal borrowings		
Net cash inflow/outflow from financing activities		
Net increase/decrease in cash and cash equivalents		1,632,169

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Cash and cash equivalent at beginning of the FY		1,285,834
Cash and cash equivalent at end of the FY		2,918,003

The school's financial statements were approved on 25/04/2026 and signed by:


.....

Name: Julius Giti

Chair BOM

Date: 25/04/2026


.....

Name: Leonard Kamundi
School Principal/ Secretary to BOM

Date: 25/04/2026


.....

Name: Jackline Karimi

Bursar/ Finance Officer

Date: 25/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Six Months Period Ending 30 June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	D	E=c-d	F=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference M.	133,610	-	133,610	133,610	0	100
Exercise books	467,635	-	467,635	167,635	300,000	36
Laboratory equipment	267,220	-	267,220	267,220	0	100
Internal exams	200,415	-	200,415	100,415	100,000	50
Teaching / learning materials	267,220	-	267,220	142,669	124,551	53
TOTAL	1,336,100	-	1,336,100	811,549	524,551	61
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,426,500	-	1,426,500	1,426,500	-	100
Repairs and maintenance	1,800,000	-	1,800,000	1,800,000	-	100
Local transport / travelling	549,800	-	549,800	549,800	-	100
Electricity and water	345,300	-	345,300	388,937	43,637	113
Medical	287,700	-	287,700	287,700	-	100
Administration costs	483,600	-	483,600	683,600	200,000	141
Activity	342,600	-	342,600	342,600		100

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	D	E=c-d	F=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
					-	
TOTAL	5,235,500	-	5,235,500	5,479,137	(243,637)	105
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	961,000	-	961,000	961,000	-	100
Repairs and maintenance	744,000	-	744,000	744,000	-	100
Local transport / travelling	201,500	-	201,500	201,500	-	100
Electricity and water	1,519,000	-	1,519,000	1,519,000	-	100
Administration costs	573,500	-	573,500	573,500	-	100
Activity	46,500	-	46,500	46,500	-	100
Fee on Boarding Equipment and Stores	8,520,350	-	8,520,350	7,293,706	1,226,644	86
TOTAL	12,565,850	-	12,565,850	11,339,206	1,226,644	90
OTHER INCOME						
Rent income	34,800	-	34,800	-	34,800	-
Income from farming activities	50,000	-	50,000	-	50,000	-
Insurance compensation					-	
Income from Posho mill					-	

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	D	E=c-d	F=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Income from Bus Hire	200,000	-	200,000	-	200,000	-
TOTAL	284,800	-	284,800	-	284,800	-
TOTAL INCOME	12,850,650		12,850,650	17,629,892	1,511,444	12%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference M.	93,310	-	93,310	-		
Exercise books	600,000	-	600,000	-		
Laboratory equipment	225,000	-	225,000	-		
Internal exams	271,500	-	271,500	-		
Teaching / learning materials	145,590	-	145,590	14,000	131,590	7%
Stationery		-	-	139,200		
Creditors		-	-	595,200		
Bank Charges		-	-	180		
TOTAL	1,335,310	-	1,335,310	748,580	586,730	56%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,426,000	-	1,426,000	957,304	468,696	67%
Repairs, maintenance& improvements	1,779,500	-	1,779,500	1,086,949	692,551	61%
Local transport / travelling	549,550	-	549,550	303,050	246,500	55%
Electricity, water and conservancy	295,050	-	295,050	325,988	(30,938)	111%
Medical	287,450	-	287,450	-	287,450	0%

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	D	E=c-d	F=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Administration costs	482,600	-	482,600	796,705	(314,105)	165%
Activity Expenses	411,435	-	411,435	224,000	187,435	54%
NHIF		-	-	19,000	(19,000)	0%
NSSF		-	-	18,000	(18,000)	0%
Creditors		-	-	1,431,403	(1,431,403)	0%
Bank Charges		-	-	300	(300)	0%
TOTAL	5,231,585	-	5,231,585	5,162,699	68,886	99%
(3) EXPENDITURE FOR INFRASTRUCTURE						
Construction of Class room		-	-	100,000	(100,000)	0%
TOTAL		-	-	100,000	(100,000)	0%
(4) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	891,394	-	891,394	1,141,300	(249,906)	128%
Repairs, maintenance and improvements	700,000	-	700,000	1,341,068	(641,068)	192%
Local transport / travelling	200,000	-	200,000	485,340	(285,340)	243%
Electricity, water and conservancy	1,417,500		1,417,500	679,625	737,875	48%
Medical Expenses	-	-	-	40,005	(40,005)	0%
Administration costs	519,500	-	519,500	511,685	7,815	97%
Activity	344,250	-	344,250	70,000	274,250	20%
Boarding Equipment and Stores	8,595,370	-	8,595,370	4,287,014	4,308,356	50%

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	D	E=c-d	F=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Expenditure for Income Generating Activity	175,000	-	175,000	-	175,000	0%
Refund	-	-	-	4,500	(4,500)	0%
Bus	-	-	-	280,739	(280,739)	0%
Creditors	-	-	-	1,340,758		0%
Arrears	-	-	-	290,050		0%
NHIF	-	-	-	15,800		0%
NSSF	-	-	-	15,600		0%
Bank charges	-	-	-	2,650		0%
TOTAL	19,409,999	-	19,409,999	10,506,134		0%
TOTAL EXPENSES	25,976,894		25,976,894	16,517,413		

- i. There were inadequate finances in the tuition account, hence under-utilization in the tuition account.
- ii. There was the effect of inflation that led to over utilization in the operations account as well as inadequate finances leading to under-utilization in some vote heads.
- iii. There was the effect of inflation that led to over utilization in the school fund account. Under-utilization in the same account was due to inadequate finances caused by inflation.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Reference Materials	133,610
Exercise Books	167,635
Laboratory Equipment	267,220
Internal Exams	100,415
Teaching / Learning Materials	142,669
Others (<i>specify</i>)*	
Total	811,549

2 Government Grants for Operations

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Personnel Emoluments	1,426,500
Repairs And Maintenance	1,800,000
Local Transport / Travelling	549,800
Electricity And Water	388,937
Medical	287,700
Administration Costs	683,600
Activity	342,600
Other Vote Heads (<i>specify</i>)*	
Total	5,479,137

Tharaka Boys Secondary School**Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021****3 Government Grants for infrastructure**

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Maintenance & Improvement	
Transition infrastructure grants	
Administration Block	
Economic stimulus grants	
Other (<i>specify</i>)(NGCDF and County govt.	
Total	

4 School Fund Income - Parents Contribution/Fees

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Personnel emoluments	961,000
Repairs and maintenance	744,000
Local transport / travelling	201,500
Electricity and water	1,519,000
Administration costs	573,500
Activity	46,500
Fee on Boarding Equipment and stores	7,293,706
Total	11,339,206

5 Miscellaneous Incomes

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Rent Income	
Income From Farming Activities	
Insurance Compensation	
Income From Posho Mill	
Income From Bus Hire	

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Fee For Hire of Ground and Equipment	
Income From Grants and Donations*	
Interest Income	
Dividends Income	
Loans/Borrowings*	
Other Income (<i>specify</i>)*	
Total	

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Tharaka Boys Secondary School**Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021**

6 Tuition

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Exercise Books	
Textbooks	
Stationery	139,200
Laboratory Equipment	-
Teaching / Learning Materials	-
Creditors	595,200
Teachers Guides	-
Bank Charges	180
Exams and Assessments	14,000
Total	748,580

7 Operations

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Personnel Emoluments	957,304
NHIF	19,000
NSSF	18,000
Repairs And Maintenance & Improvements	1,086,949
Local Transport / Travelling	303,050
Electricity And Water	325,988
Medical	
Activity Expenses	224,000
Administration Cost	796,705
Creditors	1,431,403
Bank charges	300
Others (specify)	
Total	5,162,699

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

8 Infrastructure

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Construction of classrooms	100,000
Others (specify)	
Total	100,000

9 Boarding And School Fund

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Personnel Emoluments	1,141,300
Service Gratuity	
Repairs And Maintenance & Improvements	1,341,068
Local Transport / Travelling	485,340
Electricity And Water	679,625
Medical Expenses	40,005
Administration Costs	511,685
Bank Charges	2,650
Activities	70,000
Fee On Boarding Equipment and Stores	4,287,014
Refund	4,500
Bus	280,739
Creditor	1,340,758
Arrears	290,050
NHIF	15,800
NSSF	15,600
Others (specify)	
Total	10,506,134

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Tharaka Boys Secondary School**Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Active/Dormant		Kshs
Tuition Account	Active	01025039708800	89,765
Operations Account	Active	01021039007501	303,789
School Fund Account/Boarding National	Active	01021039007500	783,641
Transnational Sacco	Active	68260900003801	1,022,057
Infrastructure Account	Active	01022225914600	701,550
Total			2,900,801

11 Cash In Hand

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Notes and Coins	
Operations account	14,461
Tuition account	
School fund account/ Boarding	2,741
Total	17,202
Cash and Cash Equivalent	2,918,003

12 Short Term Investments

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Cooperative Shares	
Treasury Bills	
Fixed Deposit accounts	
Other Investments	
Total	

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

13 Accounts Receivable

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Fees Arrears	10,030,288
Other Non-Fees Receivables	
Salary Advances (list/schedule attached)	
Imprest (list/schedule attached)	
Rent arrears (list/schedule attached)	
Total	10,030,288

13 b) Ageing Analysis of Accounts Receivable

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021	
	Kshs	
	Current FY	% of the total
Less than 1 year	5,343,429	53.3%
Between 1- 2 years	1,343,430	13.4%
Between 2-3 years	3,343,429	33.3%
Over 3 years		%
Total (should tie to note 13 a)	10,030,288	100%

14 Accounts Payable

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,660,740
Prepaid Fees	273,308
Other payables (<i>specify</i>)	
Total	2,934,048

Tharaka Boys Secondary School**Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021****14a. Ageing Analysis of Accounts Payable**

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021	
	Kshs	
	Current FY	% of the total
Less than 1 year	2,660,740	100%
Between 1- 2 years		%
Between 2-3 years		%
Over 3 years		%
Total (should tie to note 14)	2,660,740	100%

15 Fund Balance Brought Forward

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Bank Balances	2,900,801
Cash Balances	17,202
Short Term Investments	
Receivables	10,030,288
Payables	2,934,048
Total	10,014,243

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Bank Loans	
Outstanding Leases	
Hire Purchase	
Gratuity And Leave Provision	
Others (specify)	
Total	

17 Biological assets

Description	Numbers	SIX MONTHS PERIOD ENDING 30 JUNE 2021
		Kshs
Cattle		
Goats		
Trees		
Coffee Or Tea Plantation		
Poultry		
Others (specify)		
Total		

18 Borrowings

Description	Kshs
Borrowings at beginning of the year	
Borrowings during the year	
Repayments during the year	
Balance at the end of the year	

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Other important disclosure notes

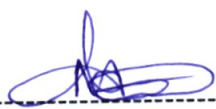
19 Stock/ Inventory

Description	SIX MONTHS PERIOD ENDING 30 JUNE 2021
	Kshs
Food stuffs	
Lab consumables	
Farm produce	
Medication	
Construction Materials	
Others (specify)	

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal

12. Annexes

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Ashnac glass repairs	232,371	24/05/2020	50,000	182,371	182,371	
2. Joseph Mwenda	59,100	5/04/2021	0	59,100	59,100	
3. Murimi Kiembea	51,960	5/04/2021	0	51,960	51,960	
4. Wamu services	263,000	14/10/2020	100,000	163,000	163,000	
5. Joseph Mwititi	105,715	28/01/2021	0	105,715	105,715	
6. Wamo tech services	216,680	18/01/2021	0	216,680	216,680	
Sub-Total	928,826		150,000	778,826	778,826	
Supply of goods						
7. Top skill stationaries	30,000	17/03/2021	10,800	19,200	19,200	
8. Vinrose stationaries	6,000		0			
9. Deem garage	431,900	11/07/2020	150,000	281,900	281,900	
10. County uniform	154,450	1/12/2020	147,000	7,450	7,450	
11. Internet books	54,000	18/02/2021	0	54,000	54,000	
12. Njuester suppliers	37,800	13/04/2021	0	37,800	37,800	
13. Dabuem suppliers ltd	803,393	15/03/2020	746,786	56,607	56,607	
Sub-Total	1,487,543		1,043,786	443,757	443,757	
Supply of services						
14. Belan Enterprise	311,752	5/09/2020	100,000	211,752	211,752	
15. David Mutegi	149,700	20/08/2020	100,000	49,700	49,700	
16. NSSF	1,358,740	2020	0	1,358,740	1,358,740	
17. Britam Insurance	108,717	10/01/2021	0	108,717	108,717	
18. Bititec systems	31,000	7/03/2021	10,000	21,000	21,000	
Sub-Total	1,648,157		210,000	1,438,157	1,438,157	
Grand Total	4,064,526		1,403,786	2,660,740	2,660,740	

Tharaka Boys Secondary School
Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021
ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1 (51.34 HA)	1969	Tharaka	25,500,000			25,500,000
Buildings and structures		Tharaka				
- Administration block (1)			10,000,000			10,000,000
- Dormitories (5)			19,000,000			19,000,000
- Dining Hall (1)			3,200,000			3,200,000
- Laboratories (4)			800,000			800,000
- Computer lab (1)			1,800,000			1,800,000
- Toilets (6 Blocks)			12,800,000			12,800,000
- Classes (16)			1,500,000			1,500,000
- Library (1)						
Motor vehicles	2009	Tharaka	6,500,000			6,500,000
Office equipment, furniture and fittings		Tharaka				
- Staplers (8)			6,400			6,400
- Paper Punch (7)			7700			7700
- Calcurators (3)			3,600			3,600
- Computers (4)			88,000			88,000
- Printer (3)			52,000			52,000
- Photocopiers (2)			720,000			720,000
- Tr preparation table (8)			48,000			48,000
- Office tables (20)			120,000			120,000
- Office chairs (30)			81,000			81,000
- Lockers (600)			2,160,000			2,160,000
- Chairs (600)			1,500,000			1,500,000
- Decker beds (260)			3,120,000			3,120,000

Tharaka Boys Secondary School

Annual Report and Financial Statements for the Six Months Period Ending 30 June, 2021

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
ICT Equipment, and Other ICT Assets		Tharaka				
- White boards (11)			77,000			77,000
- Laptop (3)			175,000			175,000
- Projectors (2)			100,000			100,000
GRAND TOTAL			89,358,700			89,358,700