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THE NATIONAL TREASURY AND PLANNING

THE BUDGET SUMMARY FOR THE FISCAL YEAR 2019/20 AND THE SUPPORTING
INFORMATION

April 2019



THE NATIONAL ASSEMBLY
PAPERS LAID

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TABLE OF CONTENTS

I. BACKGROUND 3

II. POLICY FRAMEWORK FOR THE FY 2019/20 BUDGET AND THE MEDIUM TERM 4

III. MEASURES TAKEN BY THE NATIONAL GOVERNMENT TO IMPLEMENT RECOMMENDATIONS
MADE BY THE NATIONAL ASSEMBLY FOR PREVIOUS FINANCIAL YEAR(S)..... 10

IV. HIGHLIGHTS OF THE FY 2019/20 BUDGET 15

V. ADHERENCE TO FISCAL RESPONSIBILITY PRINCIPLES 20

VI. MEMORANDUM ON THE RESOLUTIONS ADOPTED BY THE NATIONAL ASSEMBLY ON THE
2019 BUDGET POLICY STATEMENT 22

VII. REVENUE AND EXPENDITURE ALLOCATION FROM THE EQUALIZATION FUND AND
COMPLIANCE WITH THE POLICY DEVELOPED BY CRA UNDER ARTICLE 216(4) OF THE
CONSTITUTION 27

VIII. REVENUE ALLOCATION TO COUNTY GOVERNMENTS, INCLUDING CONDITIONAL AND
UNCONDITIONAL GRANTS 28

IX. OTHER BUDGET DOCUMENTS AND INFORMATION 30

THE BUDGET SUMMARY FOR THE FISCAL YEAR 2019/20 AND THE SUPPORTING INFORMATION

I. BACKGROUND

1. The Constitution of Kenya, 2010 and the Public Finance Management (PFM) Act, 2012, require the Cabinet Secretary responsible for finance to submit to the National Assembly the Budget Estimates of the Government for the next financial year at least two months before the end of the financial year.
2. In fulfillment of this legal requirement, the National Treasury and Planning has prepared this Budget Summary and other documents in support of the FY 2019/20 Budget. This Budget Summary includes:
 - i. Policy framework for the FY 2019/20 Budget and the Medium Term;
 - ii. A Statement specifying the measures taken by the National Government to implement the recommendations made by the National Assembly with respect to the Budget for the previous financial years;
 - iii. Highlights of the FY 2019/20 Budget;
 - iv. An explanation of how the fiscal responsibility principles and the financial objectives over the Medium Term are being met;
 - v. A memorandum by Cabinet Secretary on the resolutions adopted by the National Assembly on the 2019 Budget Policy Statement;
 - vi. Information regarding loans, guarantees and other liabilities;
 - vii. Revenue allocations to County Governments from the National Government's share in terms of Article 202 of the Constitution, including conditional and unconditional transfers;
 - viii. Estimates of revenue and expenditure for State Corporation for the FY ending 30th June, 2020; and
 - ix. All estimated revenue by broad economic classification.

II. POLICY FRAMEWORK FOR THE FY 2019/20 BUDGET AND THE MEDIUM TERM

Policy Framework underpinning the FY 2019/20 Budget

Global Growth Outlook

3. The FY 2019/20 budget is framed against a backdrop of weakening global economic prospects. Global economic activity weakened to 3.6 percent in 2018 from 3.8 percent in 2017 on account of an increase in trade tensions and tariff hikes between the U.S. and China, slower growth of the Chinese economy, a decline in business confidence, tightening of financial conditions, and higher policy uncertainty across many economies. Global growth is projected to slow down further to 3.3 percent in 2019 due to the rising trade tensions, weakening industrial production, uncertainties over the nature and timing of Brexit, the pace of normalization of monetary policy in the advanced economies and tighter global financial market conditions. In 2020, global growth is projected to rebound to 3.6 percent, primarily reflecting improvements in economies currently experiencing macroeconomic distress.

4. On the upside, growth prospects for sub-Saharan Africa continue to strengthen. Growth is estimated to have improved from 2.9 percent in 2017 to 3.0 percent in 2018 as a result of a strong recovery in the economies of commodity exporting countries. This recovery is expected to continue in 2019 and 2020 with growth projected at 3.5 percent and 3.7 percent respectively, supported by higher commodity prices, improved capital market access and contained fiscal imbalances in many countries.

5. Growth in the East African Community (EAC) region is estimated to improve from 5.9 percent in 2018 to 6.1 percent in 2019 supported by a stable macroeconomic environment, rebound in agricultural activities on the backdrop of favourable weather conditions, ongoing infrastructure investments, and strong private consumption.

Domestic Economic Growth

6. Kenya continues to enjoy macroeconomic stability with robust and broad based economic growth that has averaged 5.6 percent for the last five years. The economic growth has remained strong and resilient even under emerging global challenges. In 2018, the economy expanded by 6.3 percent up from 4.9 percent in 2017. This strong growth was supported by increased agricultural production, accelerated manufacturing activities, sustained growth in transportation and vibrant service sector activities. Agricultural activities benefited from sufficient rains that were well spread throughout the country. Similarly, the increased precipitation was a significant boost to electricity generation and consequently favourable to growth during the review period. The

robust growth benefitted from a stable macroeconomic environment, ongoing public infrastructural investments and sustained business confidence during the year.

7. In 2019, we project economic growth to remain strong supported agricultural and manufacturing activities underpinned by stable weather conditions, strong service sector, stable macroeconomic environment, ongoing public infrastructural investments and sustained business confidence. The delayed long rains in quarter one of 2019 is expected to have minimal impact on growth. The growth outlook will also benefit from the ongoing implementation of investments in strategic areas under the “Big Four” Plan that aim to increase job creation through the manufacturing sector, ensure food security and improved nutrition, achieve universal health coverage and provide affordable houses to Kenyans. In this respect, the economy is expected in real terms to expand by about 6.2 percent in 2019 and rise gradually to 7.0 percent over the medium.

8. The implementation of the policies and programmes under the “Big Four” priorities is expected to accelerate and sustain inclusive growth, create opportunities for productive jobs, reduce poverty and income inequality and provide a better future for all Kenyans.

9. Additionally, the policies and reform measures for the FY 2019/20 Budget as outlined in the 2019 Budget Policy Statement continue to provide an enabling environment for the private sector to thrive by preserving macroeconomic stability; expanding infrastructure; improving security; implementing business regulatory reforms; expanding access to finance and instituting governance reforms so as to achieve the “Big Four” Plan.

10. This macroeconomic outlook is not without risks. Risks from the global economies relates to: (i) the ongoing trade tensions among major advanced economies regarding imposition of tariffs on selected imports by the United States from its main trading partners particularly China, and the likely retaliatory measures; (ii) The prolonged uncertainty regarding Brexit negotiations and financial market volatility resulting from uncoordinated and abrupt monetary policy normalization; and (iii) Noneconomic factors such as political uncertainties and geopolitics in the Middle East and some countries in the sub-Saharan Africa region.

11. Domestically, the economy is still susceptible to weather shocks like the delayed long rains for quarter one of 2019. However, this will have minimal impact on economic growth.

12. The Government continues to monitor the developments keenly and will take remedial measures to safeguard macroeconomic stability.

Fiscal Policy Framework for FY 2019/20 and the Medium Term

13. The fiscal framework underpinning the FY 2019/20 budget and the medium term is in line with the fiscal consolidation plan. The plan will see a gradual reduction of fiscal deficit from 5.6 percent of GDP in FY 2019/20 and below 4.0 percent of GDP over the medium term. The consolidation policy will be achieved by enhanced revenue mobilization and rationalization of low priority recurrent expenditure while protecting capital expenditure. This will see reduction of public debt and creation of fiscal space to fund priority expenditures under the “Big Four” Plan over the medium term.

14. **Tax and revenue reforms:** In the recent past revenue mobilization as a share of GDP has been declining but the Government implemented tax policy measures through the tax amendment law and the Finance Act, 2018 to reverse this trend. The Government also moved to strengthen tax administration so as to seal loopholes and safeguard revenue base under the Revenue Enhancement Initiative (REI) programme being implemented by Kenya Revenue Administration. These measures are expected to yield good results and therefore reverse the trend. These measures will also broaden the tax base and further improve revenue administration into the medium term. As such in FY 2019/20 revenue collection is projected to rise to 19.7 percent of GDP up from projected outcome of 19.0 percent in FY 2018/19.

15. **Expenditure Priorities in the Medium-Term:** Expenditure priorities in the Medium-Term Budget for FY2019/20 and the medium term have been aligned to the “Big Four” Plan. In this regard, the planned expenditures have prioritized employment creation; youth empowerment; enhancing manufacturing activities; rolling out of Universal Health Coverage (UHC); improving food security and nutrition; and easing availability and affordability of houses through construction of affordable houses. The funding to other priority programmes under education, infrastructure, energy and social protection will continue to be enhanced so as to achieve the targeted outcomes.

16. **Deficit Financing:** The Government will continue to diversify the sources of financing over the medium term by maintaining a presence in the international capital markets. The Government also intends to explore other sources of possible financing options, such as the Islamic financing instruments, Green bonds, Samurai and Panda bonds and diaspora bonds over the medium term.

17. The Government will utilize and maximize the official external sources for loans on concessional terms. However, since Kenya’s graduation to lower middle-income economy, access to concessional funding is slowing down. For this reason, the country will continue to access commercial windows of multilateral institutions as well as Export Credit Arrangements (ECAs). The non-concessional and commercial loans will be limited to development projects with high financial and economic returns and in line with Vision 2030 and the “Big Four” Plan.

18. Domestic borrowing remains one of the key sources of financing the Government's deficit. The borrowing plan anchored in the medium term debt management strategy is designed to ensure public debt sustainability without crowding out the private sector.

19. **Medium Term Fiscal Framework:** Over the medium term, driven by continued reforms, revenue collection is expected at 18.6 percent of GDP by 2022/23 as shown in Table 1. Overall expenditures will decline gradually to 22.8 percent of GDP in the FY 2022/23. With these shifts in the projected expenditures and revenues, the fiscal deficit inclusive of grants is expected to gradually decline to 3.8 percent in the FY 2022/23.

Table 1: Medium Term Fiscal Framework

FINANCIAL YEAR (FY)	2018/19		2019/20	2020/21	2021/22	2022/23	2018/19		2019/20	2020/21	2021/22	2022/23
	Printed Estimates	Revised Budget (Supp.1)	Budget Estimates	Projections			Printed Estimates	Revised Budget (Supp.1)	Budget Estimates	Projections		
	Ksh billion						Share of GDP					
1.0 TOTAL EXPENDITURE AND NET LENDING	2,557.2	2,509.1	2,762.5	2,869.6	3,190.6	3,574.6	26.3	25.1	25.7	23.6	23.1	22.8
1.1 Ministerial Recurrent Expenditures	1,059.5	1,050.4	1,194.3	1,212.1	1,375.4	1,564.4	10.9	10.5	11.1	10.0	10.0	10.0
o/w Wages and Salaries	444.2	425.1	470.3	493.9	518.5	544.5	4.6	4.3	4.4	4.1	3.8	3.5
Gov'ts Contribution to Civil Service Pensions	10.3	10.3	10.3	25.4	33.8	50.7	0.1	0.1	0.1	0.2	0.2	0.3
1.2 Interest Payments and Pensions	490.6	490.6	551.0	593.0	646.7	698.5	5.0	4.9	5.1	4.9	4.7	4.4
1.3 Ministerial Development Expenditures	623.2	593.2	638.6	683.4	778.7	908.8	6.4	5.9	5.9	5.6	5.6	5.8
o/w Domestically Financed	373.4	343.4	389.8	397.1	452.7	540.6	3.8	3.4	3.6	3.3	3.3	3.4
Foreign Financed	249.8	249.8	248.8	286.3	326.0	368.2	2.6	2.5	2.3	2.4	2.4	2.3
1.4 Net Lending	2.5	2.5	1.7	1.1	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0
1.5 Contingencies Fund	5.0	5.0	5.0	5.0	5.0	8.0	0.1	0.1	0.0	0.0	0.0	0.1
1.6 County Allocation	376.5	367.4	371.8	375.0	383.8	393.7	3.9	3.7	3.5	3.1	2.8	2.5
o/w Equitable Share	314.0	305.0	310.0	317.8	325.7	333.8	3.2	3.1	2.9	2.6	2.4	2.1
2.0 TOTAL REVENUE	1,949.2	1,852.6	2,115.9	2,241.5	2,553.7	2,924.6	20.0	18.5	19.7	18.4	18.5	18.6
2.1 Ordinary Revenue	1,769.2	1,672.6	1,877.2	2,019.1	2,305.9	2,648.6	18.2	16.7	17.4	16.6	16.7	16.9
2.2 Ministerial AIA	180.0	179.9	238.7	222.4	247.7	276.0	1.9	1.8	2.2	1.8	1.8	1.8
3.0 GRANTS	48.5	48.5	38.8	52.4	54.4	57.6	0.5	0.5	0.4	0.4	0.4	0.4
3.1 AMISOM Receipts	8.5	8.5	5.0	3.5	3.0	3.0	0.1	0.1	0.0	0.0	0.0	0.0
3.2 Project Grants	40.0	40.0	33.8	48.9	51.4	54.6	0.4	0.4	0.3	0.4	0.4	0.3
4.0 DEFICIT	-559.6	-608.0	-607.8	-575.6	-582.5	-592.3	(5.8)	(6.1)	(5.6)	(4.7)	(4.2)	(3.8)
5.0 FINANACNG	559.6	608.0	607.8	575.6	582.5	592.3	5.8	6.1	5.6	4.7	4.2	3.8
5.1 External Commercial Financing	298.9	298.9	213.1	200.1	150.0	100.0	3.1	3.0	2.0	1.6	1.1	0.6
5.2 Project Loans	235.8	235.8	240.6	272.1	310.1	349.3	2.4	2.4	2.2	2.2	2.2	2.2
5.3 Programme Loans	2.5	2.5	2.0	2.0	3.5	3.5	0.0	0.0	0.0	0.0	0.0	0.0
5.4 Foreign Repayments	-250.3	-250.3	-131.4	-180.6	-201.8	-202.0	(2.6)	(2.5)	(1.2)	(1.5)	(1.5)	(1.3)
5.5 Domestic Financing Other than Borrowing	3.9	3.9	-5.7	-1.2	-5.5	-5.5	0.0	0.0	(0.1)	(0.0)	(0.0)	(0.0)
5.6 Domestic Borrowing	268.7	317.1	289.2	283.3	326.2	347.0	2.8	3.2	2.7	2.3	2.4	2.2
Nominal GDP (Fiscal Year)	9,726.6	9,990.0	10,765.7	12,168.8	13,807.5	15,696.5	100.0	100.0	100.0	100.0	100.0	100.0

NB. Ministerial Expenditures includes revised ceilings for Judiciary and Parliament

Budget Framework for FY 2019/20

20. The policy focus for the FY 2019/20 and the Medium Term Budget is drawn from the national development agenda outlined in the Third Medium Term Plan (MTP III) of the Vision 2030. The policy prioritizes investments in the "Big Four" Plan and creation of a conducive business environment under all the enablers of the "Big Four" Plan. In addition, the Government will be pursuing a fiscal consolidation policy, which is aimed at reducing the overall fiscal deficit and debt accumulation.

Revenue Projections

21. The FY 2019/20 budget targets revenue collection including Appropriation-in-Aid (AIA) of Ksh 2,115.9 billion (19.7 percent of GDP) with ordinary revenues projected at Ksh 1,877.2 billion (17.4 percent of GDP) in the FY 2019/20.

Expenditure Projections

22. In the FY 2019/20, total expenditure and net lending are projected at Ksh 2,762.5 billion (or 25.7 percent of GDP) while Recurrent expenditures will amount to Ksh 1,745.3 billion (16.2 percent of GDP).

Development and Net Lending

23. Ministerial Development expenditures including foreign financed projects including conditional transfers to the County Governments amount to Ksh 691.1 billion in the FY 2019/20. Most of the outlays are expected to support critical infrastructure. Part of the development budget will be funded by project loans and grants from development partners, external borrowing, while the balance will be financed through domestic resources.

Contingencies Fund

24. In line with the Constitution and the PFM Act, 2012, a contingency provision of Ksh 5.0 billion has been provided for in the FY 2019/20 Budget to cater for unforeseen expenditures.

Equalization Fund

25. In the FY 2019/20, the Equalization Fund has been allocated Ksh 5.8 billion to cater for critical development expenditure in water, roads, health, and energy in marginalized areas to improve services in those areas. The National Treasury will propose utilization of these funds in accordance with the second generation policy for identifying marginalized areas as determined by the Commission on Revenue Allocation.

Deficit Financing

26. Reflecting the projected expenditures and revenues, the fiscal deficit, including grants, in the FY 2019/20, is projected at Ksh 607.8 billion (5.6 percent of GDP). The deficit excluding SGR related expenditures in the FY 2019/20 is projected at 5.3 percent of GDP.

27. The fiscal deficit in FY 2019/20 will be financed by net external financing of Ksh 324.3 billion (3.0 percent of GDP), net domestic borrowing of Ksh 289.2 billion (2.7 percent of GDP) and other net domestic receipts of Ksh 5.7 billion.

28. Inherent in the medium term fiscal policy, is the Government's commitment to the fiscal consolidation program which will bring the fiscal deficit down gradually to 3.8 percent of GDP over the medium term. The program aims to narrow the primary budget deficit and stabilize public debt, prioritize development expenditures while protecting social spending and investments. This reduction will strengthen our debt sustainability position. We have carefully evaluated our external and domestic debt to ensure that we are in a position to service the same. The latest Debt Sustainability Analysis (DSA) for Kenya indicates that Kenya's debt is sustainable.

III. MEASURES TAKEN BY THE NATIONAL GOVERNMENT TO IMPLEMENT RECOMMENDATIONS MADE BY THE NATIONAL ASSEMBLY FOR PREVIOUS FINANCIAL YEAR(S)

29. Section 38 (1) (f) of the PFM Act requires the National Treasury to submit a statement specifying the measures taken by the national government to implement any recommendations made by the National Assembly with respect to the budget for the previous financial year or years. Below we highlight a number of measures taken by the National Government to implement National Assembly recommendations for FY 2018/19 and FY 2019/20 Budgets

A. STATUS OF IMPLEMENTATION OF THE RECOMMENDATIONS BY THE NATIONAL ASSEMBLY ON THE 2018/19 BUDGET

30. **Resolution 1: *Public Hearings on the National budget ought to be undertaken after the Budget Review and Outlook paper (BROP) has been submitted to Parliament so that the projects arising from public consultations are included in the Budget before the Budget Policy Statement is finalized. The House agreed to move to amend the Public Finance Management Act, 2012, at a later date, to give effect to this resolution which will also ensure that public participation on the budget is conducted in the months of October and November;***

Action Taken: The Executive conducts public participation throughout the Budget process commencing with the identification of Sectoral priorities during the formulation of the Medium-Term Plans. Sector Working Groups also involve stakeholder during prioritization and allocation of resources culminating into Public Sector Hearings on the Budget before finalization of the BPS to get feedback from the public.

In addition, the Budget Calendar is provided in the National Treasury Circulars issued under Section 36 (2) and (3) of Public Finance Management Act (PFMA), 2012. In view of this, amending the PFMA, 2012 as recommended by the National Assembly is not necessary. However, Parliament may consider amendments to its Standing Orders in the manner in which it conducts public participation to ensure it is aligned with the PFMA, 2012.

31. **Resolution 2: *given the large projects being initiated by the National Government with contractual agreements but which Parliament only gets to learn about afterwards, any contractual agreement worth more than Ksh 1.0 billion should be pre-approved by Parliament beginning 1st July 2018.***

Action Taken: The National Treasury sought the legal opinion of the Attorney General and it has been observed that there is no legal basis for pre-approval by Parliament of projects as this contravenes the Constitution on principles of separation of power, Public Procurement and

Disposal Act, 2015 with regards to procurement of works, contracts, public goods and services and also, PFMA, 2012 on the roles and responsibilities of Accounting Officers. However, the National Treasury has submitted a list of projects above Ksh 1 billion approved under Article 223 of the Constitution.

32. **Resolution 3: given the importance of finalizing ongoing projects particularly in the Infrastructure, Manufacturing and Agriculture sectors, resources allocated for these projects should be ring-fenced and a proper monitoring and evaluation framework be put in place to ensure that these projects are completed within the stipulated time frame. Any budgetary changes within the year should not affect projects related to manufacturing unless sufficient reason is provided along with a plan on how any change will be mitigated.**

Action taken: The Government has prioritized implementation of priority projects in infrastructure, manufacturing and agriculture as we implement the 'Big Four' Plan. However, rationalization of budgetary provision for projects is based on absorption of funds by the projects, revenue performance, legal, land compensation and other challenges in budget implementation.

Further, the Government through Executive Order No.1/2019 established the National Development Implementation and Communication Committee to coordinate the implementation of projects in the Country.

33. **Resolution 4: a list of all pending bills should be provided by the National Treasury and these should be given priority in the 2018/19 budget to limit accrual of penalties.**

Action taken: The National Treasury consolidated all the pending bills for FY 2017/18 and submitted to the National Assembly. MDAs were directed vide Treasury Circular No.1/2018 to prioritize payment of pending bills which should form first charge on FY 2018/19 Budget. Further, MDAs were advised to pay all Access to Government Procurement Opportunities (AGPO) related pending bills. In addition, in the FY 2019/20 Budget, we have made a provision of Ksh. 2.6 billion under the National Treasury for payment of audited pending bills.

34. **Resolution 5: the Government considers expanding the current leasing framework of motor vehicles for the entire public service as opposed to purchasing of vehicles to reduce the expenditure on motor vehicles.**

Action taken: The Government has prepared a comprehensive Transport Policy which is before Cabinet. When it is approved it will be implemented by all MDAs to promote efficiency in the management of transport in the Public Sector.

35. **Resolution 6: an audit of Mitihani House, Umaa dam, KIRDI laboratories in South B, the civil servant housing scheme in Makueni and other major stalled government projects be carried out by the Departmental Committees in liaison with the MDAs to**

determine why these projects have taken inordinately long to complete and a report be submitted in the House. These projects should be prioritized for completion over the Medium Term as they have consumed a significant amount of taxpayers' money and still continue to incur costs without yielding any returns.

Action taken: The relevant Parliamentary Committees was required to implement this recommendation. However, the Government has prioritized and allocated **Ksh 1.0 billion** for KIRDI Laboratories and **Ksh 734 million** for completion of stalled Government Buildings under the State Department for Public Works. The stalled projects will be prioritized for completion over the Medium-Term.

36. ***Resolution 7: Going forward, the Government should pursue a public private partnership (PPP) framework modeled along the framework which has been adopted by the Office of the Auditor General for designing and construction of OAG headquarters at Upper Hill Nairobi. Once finalized, this building can also host offices of other Ministries, Departments and Agencies thereby achieving value for money. It is the considered view of the House that going forward, this will be the best model for implementation of capital projects/construction of buildings by government agencies.***

Action taken: The Government has already adopted a PPP framework and is being implemented. Further, MDAs have been directed to strictly adhere to the Public Private Partnership Act when implementing projects under the PPP arrangement. However, not all capital projects or buildings can be undertaken through the PPP approach. The nature of projects that can be undertaken through the PPP arrangement is clearly spelt out in the law.

37. ***Resolution 8: the last mile connectivity programme should be intensified to ensure all public institutions as well as individual households are connected to power.***

Action taken: The Government has prioritized and allocated resources for the Last Mile Connectivity Programme in the FY 2018/19 Budget and also in the Medium-Term. Over the last Medium Term period, the Government connected **1.9 million** customers to electricity including public institutions. In the FY 2019/20, we have allocated **Ksh 6.9 billion** for Rural Electrification Programme to intensify connection of households and public facilities.

38. ***Resolution 9: Auditor General undertakes a performance audit of the Managed Equipment Services programme and the CT-Scan project under the Ministry of Health to ensure value for money.***

Action taken: The Auditor General in collaboration with the Ministry of Health are expected to initiate the performance audit.

39. **Resolution 10: the National Government should improve on the policy with regard to agricultural extension services and ensure that all Counties are offering these services.**

Action taken: The Ministry of Agriculture, Livestock and Fisheries has developed the National Agricultural Sector Extension Policy, 2012 to guide the provision of extension services in the Country as guided by the Constitution. County Governments are therefore required to align their extension services to this policy. It is important to note that this function has been devolved to County Governments in accordance with Schedule IV of the Constitution.

40. **Resolution 11: within the allocation for fertilizer subsidy, Ksh 1 billion be ring-fenced for coffee farmers.**

Action taken: The National Treasury has communicated the resolution of Parliament with regards to ring fencing **Ksh1 billion** from the allocation for fertilizer subsidy to cater for coffee farmers. This is being considered in the context of revival of the Coffee Sector initiatives in Kenya.

41. **Resolution 12: the budgetary allocations for Parliament and for the Judiciary should be based on a 7.5% annual increase on their recurrent budgets. Discussions on their budgets should therefore be held on allocative efficiency and not ceilings, and that development budget allocation be contested on a need basis.**

Action taken: The Government is implementing a Programme Based Budget in compliance with the PFMA, 2012 where allocations are linked to results (outputs) and corresponding performance indicators. In this regard, the recommended annual increase of 7.5 percent amounts to incremental budgeting which is not consistent with Programme Based Budgeting as it is not linked to expected outputs.

Further, allocation to all arms of Government is based on available resources, prioritization and the competing needs in the entire public sector in view of the tight fiscal environment. However, the National Treasury has maintained allocations to Parliament and Judiciary in the FY 2019/20 as recommended by the National Assembly.

42. **Resolution 13: the development budget should not be subject to deductions during the Supplementary Budget and that this House will not approve any such reductions should these occur.**

Action taken: Rationalization of the Budget (both Recurrent and Development) is based on the fiscal performance of the economy and consideration is also made on the absorption capacity of projects. This is further informed by the performance in revenues.

B. STATUS OF IMPLEMENTATION OF THE RECOMMENDATIONS BY THE NATIONAL ASSEMBLY ON THE 2018/19 SUPPLEMENTARY ESTIMATES NO.1

43. As recommended by the National Assembly, we reinstated the budgets for the Judiciary in the FY 2018/19 Supplementary Estimates No.1. This was reflected in the FY 2018/19 Supplementary Estimates No. 1 Appropriations Bill which was passed by the National Assembly, and assented to by His Excellency the President of the Republic of Kenya.

IV. HIGHLIGHTS OF THE FY 2019/20 BUDGET

44. The FY 2019/20 budget ensures resource allocation has been aligned to The “Big Four” Plan as prioritized in the Third Medium Term plan of the Vision 2030. Thus, the targeted expenditures will prioritize employment creation, youth empowerment, supporting manufacturing activities, enhancing health coverage, improving food security and enhancing living conditions through affordable housing. The allocations to other critical sectors such as education, infrastructure, energy and social protection will remain protected so as to achieve the targeted objectives.

45. We also intend to initiate expenditure policy reforms to create further fiscal space for priority projects. These policy reform measures will target reforms in wage bill and pensions cleansing, transport, State Corporations/Parastatal, domestic and foreign travel, procurement, office accommodation and budgeting for development projects.

46. The Highlights of FY 2019/20 Budget are as indicated in the subsequent paragraphs:

- **“Big Four” Plan Allocations**

47. Ksh 450.9 billion has been allocated in the FY 2019/20 Budget to implement “Big Four” Agenda under all clusters, both for drivers and enablers. The allocation for the drivers is Ksh 76.7 billion and the allocation for enablers is Ksh 374.1 billion. These allocations are supporting the following interventions;

(i) ***Enhancing Food and Nutrition Security to all Kenyans by 2022***

48. In the FY 2019/20, Ksh 42.6 billion has been allocated to the driver and the enabler MDAs respectively. Some of the interventions include;

• National Value Chain Support Programme	Ksh 2.0 billion
• Cherry Coffee Revolving Fund	Ksh 3.0 billion
• Debt to Sugarcane Farmers	Ksh 0.3 billion
• Miraa Industry Revitalization Project	Ksh 1.0 billion
• Rehabilitation of Fish Landing Sites	Ksh 0.8 billion
• Smallholders Dairy Commercialization	Ksh 0.6 billion
• Irrigation Programmes	Ksh 7.9 billion
Total	Ksh 15.6 billion

(ii) Providing Universal Health Coverage and Guaranteeing Quality and Affordable Healthcare to all Kenyans

49. In the FY 2019/20, Ksh 47.8 billion (including donor funded) has been allocated. This excludes 60 per cent of the projected collection under the Sports, Arts and Social Development Fund, which is estimated at Ksh.7.9 billion, Ksh.11.4 billion for Global Fund in the National Treasury and the Insurance Covers in various MDAs. Some of the specific interventions are:

• Cover for the Elderly and Severely Disabled	Ksh 3.2 billion
• Scaling up Universal Health Coverage	Ksh 6.0 billion
• Free Maternity Health Care	Ksh 4.1 billion
• Transforming Health Systems for UHC	Ksh 4.9 billion
• Conditional Grant to level 5 Hospitals	Ksh 4.3 billion
• Removal of User Fees	Ksh 0.9 billion
• Regional Cancer Centers	Ksh 0.4 billion
• Medical Supplies to Support UHC(Piloting)	Ksh 2.5 billion
• Vaccines and Immunizations	Ksh 3.3 billion
• Managed Equipment Services	Ksh 6.2 billion
Total	Ksh 35.8 billion

(iii) Provision of Affordable and Decent Housing for all Kenyans

50. In the FY 2019/20, recognizing that the private sector will play a key role in the provision of housing, Ksh 11.4 billion has been allocated to driver and the enabler MDAs respectively. Some of the specific allocations include;

• Social Housing	Ksh 1.0 billion
• Construction of Affordable Housing Units	Ksh 1.0 billion
• House Mortgage Schemes	Ksh 2.5 billion
• National Housing Development Fund	Ksh 5.0 billion
• Housing Units for Police and Kenya Prison	Ksh1.0 billion
Total	Ksh 10.5 billion

(iv) Supporting value addition and raising the manufacturing sector share of GDP to 15 per cent by 2022

51. In the FY2019/20 Budget, a total of Ksh 96.6 billion has been allocated to both drivers and enablers towards the manufacturing cluster. The specific interventions by the 'Driver' of this cluster include the following;

• Leather Industrial Park Development	Ksh 0.1 billion
• Industrial Research Laboratories – KIRDI	Ksh1.0 billion
• Support to SMEs in Manufacturing Sector	Ksh 1.7 billion
• Cotton Development (RIVATEX) Subsidy & Ext	Ksh 0.1 billion
• Naivasha Industrial Park Water Supply	Ksh 0.5 billion
• Constituency Industrial Development Centers	Ksh 0.4 billion
Total	Ksh 3.8 billion

- **Allocations under key Thematic Areas**

52. The sectoral allocations in the FY2019/20 Budget broadly remain within the approved 2019 BPS ceilings, with slight variations to reflect the final donor commitments and additional approvals to programmes. The following are the key allocations in thematic areas:

Thematic Areas	Amount (KSh. Billion)
1. Agriculture and Food Security, Water & Irrigation	72.3
National Value Chain Support Programme	2.0
Cherry Coffee Revolving Fund	3.0
Debt to Sugarcane Farmers	0.3
Livestock & Crop Insurance Scheme	0.6
Miraa Industry Revitalization Project	1.0
Issuance of Title deeds	2.0
Digitization of Land Registries	0.7
Dam Construction	25.1
Water and Sewerage Infrastructure Development	27.4
Water Harvesting, Storage and Flood Control	1.3
Irrigation and Land Reclamation	6.9
Water Harvesting and Storage for Irrigation	1.0
National Tree Planting Campaign	1.0
2. Transport	74.0
Standard Gauge Railway: Nairobi to Naivasha (Phase II)	55.8
Mombasa Port Development Project(Donor)	7.2
LAPSSET Project	11.0
3. Roads	180.9
Ongoing Road Construction	84.7

Thematic Areas	Amount (KSh. Billion)
Rehabilitation of Roads	38.2
Road Maintenance	58.0
4. Energy	68.9
Geothermal Development	8.6
Power Transmission	54.3
Electrification of Public Institutions	4.5
Transformers for Constituencies	1.5
5. Information, Communication and Technology	17.2
NOFBI Phase II Expansion	1.8
Government Shared Services	2.9
Digital Literacy Programme (School Laptop Project)	3.2
Ajira Fund	1.0
Engineer, Procure, Construct and Finance (EPCF) for Konza	7.2
Installation of an Internet Based 4000 Network	1.1
6. National Security	190.3
National Intelligence Service	37.7
Defence (Including Modernization of Ksh23.7 billion)	104.5
Leasing of Police Motor Vehicles	10.7
National Communication and Surveillance System	2.9
Police Modernization Programme	2.5
House Allowance for the Police & Prisons	22.8
National Integrated Identity Management System	2.0
Police and Prison Officers Medical Insurance Scheme	6.9
Equipping of the National Forensic Laboratory	0.3
Educational Sector	202.5
Free Day Secondary Education (Including NHIF for Students)	59.4
Free Primary Education	13.4
School Feeding Programme	1.8
Recruitment of Teachers	2.0
Digital Literacy Programme & Competency Based Curriculum	2.4
Primary and Secondary Infrastructure	1.5
Tuition and tools support to Vocational Training	2.0
Construction and Equipping TTIs	6.8
Subsidy to KNEC for Examination Fees Waiver	4.0

Thematic Areas	Amount (KSh. Billion)
Higher Education Loans Board	12.8
University Education	96.4
Social Protection and Affirmative Action	11.6
Cash Transfer to Elderly Persons	16.6
Cash Transfer to Orphans and Vulnerable Children	7.9
Cash Transfers to Persons with Severe Disability	1.1
Hunger Safety Net Programme	2.3
Albinism	0.1
National Council for Persons with Disabilities Fund	0.2
Women and Youth Empowerment	1.3
Youth Empowerment in the Informal Settlements	4.4
Youth Enterprise Development Fund	0.6
Youth Employment and Enterprise (Uwezo Fund)	0.3
Women Enterprise Fund	0.4
National Government Affirmative Action Fund	2.3
Sports Culture, Recreation and Tourism	17.0
Sports, Arts and Social Development Fund	13.2
Tourism Fund	3.6

V. ADHERENCE TO FISCAL RESPONSIBILITY PRINCIPLES

53. In line with the Constitution, the Public Finance Management (PFM) Act, 2012, the PFM regulations, and in keeping with prudent and transparent management of public resources, the Government has adhered to the fiscal responsibility principles as set out in the statute as follows:

a. *A minimum of 30 percent of the national government's budget allocated to the development expenditure over the medium term.*

The National Government's allocation to development expenditures has been above 30 percent of its total ministerial expenditures. In the FY 2017/18, the allocation to development in the revised budget was 30 percent of the total expenditures meeting the set threshold, the actual outturn however was 26 percent on account of lower absorption of development partner funded expenditures. The National Government continues to observe this requirement and has allocated 36 percent of total expenditures to development in FY 2019/20 and over the medium term.

b. *The National Government's expenditure on wages and benefits for its employees not to exceed 35 percent of the national government equitable share of the revenue.*

In conformity to this regulation, the National Government share of wages and benefits to revenues was 26.6 percent in the FY 2019/20 and declining over the medium term. These ratios demonstrate the commitment to the fiscal responsibility principle of ensuring that the national government's expenditure on wages and benefits is sustainable.

c. *Over the medium term, the National Government's borrowings shall be used only for the purpose of financing development expenditure and not for recurrent expenditure.*

The Government has continued to adhere to this principle as all Government's medium to long term borrowing is being channeled towards funding of Development Expenditures. Further, this borrowing is carried out within the context of the Medium Term Debt Strategy (MTDs) approved by Parliament.

d. *Public debt and obligations shall be maintained at a sustainable level as approved by Parliament for National Government*

The PFM Act requires that the public debt and obligations be maintained at sustainable levels. Kenya's debt ratios compared with internationally recognized threshold continues to show that debt levels remain sustainable as indicated in the 2019 Medium Term Debt Sustainability. In

addition, the Government's fiscal consolidation programme as outlined in the approved 2019 BPS aims at ensuring stronger debt sustainability position going forward.

The external debt sustainability indicators illustrate that Kenya's risk has increased from low to moderate, but this is expected to be short term as Government continues with its fiscal consolidation reform and implements liability management strategy aimed at restructuring short term commercial loans by replacing them with long dated maturities. The strategy also aims at limiting non-concessional loans to projects with high economic and social returns to stimulate growth and exports which will improve the debt sustainability ratios.

e. *Fiscal risks shall be managed prudently*

To manage fiscal risks prudently as required, the Government has improved its macroeconomic forecasts and regularly reviews the impact of macroeconomic projections and their implications on the budget. Potential fiscal risks arising from contingent liabilities, including from Public Private Partnership projects among others are taken into account and a contingency provision made to cushion the economy from unforeseeable shocks.

f. *A reasonable degree of predictability with respect to the level of tax rates and tax bases shall be maintained, taking into account any tax reforms that may be made in the future*

On the principle of maintaining a reasonable degree of predictability with respect to the level of tax rates and tax bases, the Government continues to carry out tax reforms through modernizing and simplifying tax laws. In order to lock in predictability and enhance compliance with tax system, the Government through the Finance Act, 2018, amended the Income Tax Act, Excise Duty Act, VAT Act and the Tax Procedures Act.

VI. MEMORANDUM ON THE RESOLUTIONS ADOPTED BY THE NATIONAL ASSEMBLY ON THE 2019 BUDGET POLICY STATEMENT

(a) Introduction

54. Section 25(8) of the Public Finance Management (PFM) Act, 2012 prescribes that the Cabinet Secretary for Finance shall take into account resolutions passed by Parliament in finalizing the budget for a given financial year. The National Assembly approved the 2019 Budget Policy Statement (BPS) and the Debt Management Strategy for the FY 2019/20 and the Medium Term on 5th March, 2019.

55. Section 38(1) (iii) of the PFM Act, 2012 requires the Cabinet Secretary to prepare a memorandum explaining how the resolutions adopted on the BPS have been taken into account. In this regard, therefore, the following Section provides a brief to Parliament on the extent to which the resolutions of the House on the 2019 BPS have been taken into account and the reasons thereof.

(b) Resolutions by the National Assembly on the 2019 BPS

56. **Resolution 1: To ensure long term debt sustainability, the Government strives to achieve a balanced budget and eventually run a budget surplus.**

Action taken: The Government is implementing a fiscal consolidation plan that will reduce fiscal deficit to below 4.0 percent of GDP in the medium term. This will reduce debt and help achieve a balanced budget in the long run. In order to ensure debt sustainability, the Government will continue to access commercial windows of multilateral institutions as well as Export Credit Arrangements (ECAs). These non-concessional and commercial loans will be limited to development projects with high financial and economic returns and in line with Vision 2030 and “The Big Four” Plan.

Further, the Government will ensure future loans from Development Partners have a grant element of 35 percent to ensure sustainable level.

57. **Resolution 2: To unlock additional revenues, the National Treasury should reduce exemptions, increase efforts to raise revenue as per targets and expedite court cases especially on withholding tax on betting and gaming.**

Action taken: The National Treasury together with the Kenya Revenue Authority are implementing various measures under the Revenue Enhancement Initiatives Programme to boost revenue mobilization. These measures will strengthen tax administration and compliance, and expand the tax base.

In addition, the modernized Income Tax Bill which is currently undergoing legal drafting, will also ease administrative bottlenecks, improve compliance and boost revenue collection, thereby supporting our fiscal consolidation efforts.

The Income Tax Bill will also lower the extensive list of exemptions in the First Schedule and Sections of the Income Tax Act (ITA). Further, to improve handling of exemptions, we issued a Circular on granting of tax exemptions in order to streamline the process of applications by MDAs and reduce slippages.

58. Resolution 3: Revive the Pending Bills Closing Committee which will carry out an audit of all existing pending bills to verify whether they were procured in the right process and determine whether they are payable as well as the best structure of payment.

Action taken: The National Treasury has from time to time issued guidelines to MDAs requesting them to make settlement of pending bills as their first charge before making new commitments. We have also revived the pending bills closing committee whose task is to review all pending bills and advice on the payable claims. The payable claims will be prioritized for payment in the Medium Term budget. As indicated earlier, Ksh 2.6 billion has been set aside under the National Treasury for payment of audited pending bills in the estimates for FY 2019/20.

Further, Treasury Circular on the Preparation and finalization of the FY 2019/20 and the Medium-Term Budget emphasized on the need for completion of the ongoing projects with high impact on poverty reduction, equity and employment creation before new ones are started. In this regard, the FY 2019/20 Budget has prioritized completion of on-going development projects in order to realize the desired benefits.

59. Resolution 4: An audit to be carried out to establish the total number of stalled projects and compel the various institutions to come up with a policy giving first priority to completion of stalled projects.

Action taken: The National Treasury has critically reviewed this requirement and agreed that there is need to carry out an audit of stalled projects. Therefore, an audit of all stalled will be carried out and institutions will be compelled to come up with a policy giving first priority to completion of stalled projects.

Going forward, we have established the Public Investment Management (PIM) Unit at the National Treasury and adopted the Public Investment Guidelines that shall guide appraisal of all projects before their inclusion in the budget. The PIM Unit shall independently review large projects to ensure that only priority projects are selected and implemented on time and within budget.

60. **Resolution 5: The National Treasury submits an accountability matrix for the “Big Four” Plan indicating quantum of resources, implementing agencies and the indicative timelines for the implementation of the projects under the “Big Four” Plan.**

Action taken: The National Treasury has developed a framework for monitoring the implementation of the “Big Four” Plan and has constituted a team to follow up on the implementation of the all the projects under the Plan.

61. **Resolution 6: The National Treasury to enhance the PPP programme while managing contingent liabilities to ensure that various services can be provided by the private sector.**

Action taken: In accordance with Section 7(1) of the PPP Act, the National Treasury through the PPP Committee has adopted a Fiscal Commitments and Contingent Liabilities (FCCL) Management Framework to ensure approval of, and fiscal accountability in, the management of financial and any other form of Government support granted in the implementation of the country’s PPP programme.

To implement the FCCL Framework, an FCCL Unit has been established under the Directorate of Public Debt Management within the National Treasury and Planning and the Unit is responsible to among others, ensure evaluation of all proposed PPP projects for financial risks and contingent liabilities as a condition of project approval.

62. **Resolution 7: The National Government considers a special allocation for productive sectors of the economy such as agriculture, manufacturing that is visible and sufficient enough to unlock these sectors.**

Action taken: In the FY 2019/20 Budget, the Government has made deliberate efforts to exploit the agricultural potential of the economy by making special allocation of Ksh 4 billion for Blue Economy Initiatives, Ksh1 billion for Smallholder Mechanization Programme, Ksh 3 billion for Cherry Coffee Revolving Fund, these are in addition to the ongoing programmes in the Agriculture sector. Manufacturing is largely private sector driven. However, the Government has continued to intensify investments in infrastructure, energy, ICT, and regulatory framework to create a conducive environment for the manufacturing sector to thrive.

Further, the Government has prioritized these sectors under the “Big Four” Plan and resources allocation to the sectors has and will continue to be enhanced appropriately.

63. **Resolution 8: The National Government ensures rationalization in appointing more accounting officers as this brings additional administrative costs including enhancing the wage bill.**

Action taken: The Government will continuously review and rationalize the functions and the size of the Public Sector to ensure a sustainable wage bill.

64. **Resolution 9: There is need to strike an optimal balance between external and domestic borrowing to protect the country from external shocks while ensuring credit is still available to the private sector.**

Action taken: The National Treasury continues to balance its borrowing from both domestic and external sources. The FY2019/20 has taken into account the borrowing plan in the 2019 Medium-Term Debt Management Strategy and will be utilizing and maximizing the official external sources for loans on both concessional and commercial terms as well as from domestic debt market through issuance of Treasury Bills and Bonds, with a bias towards longer-term debt issuance.

65. **Resolution 10: Pursuant to PFM regulation 27(5), the National Treasury ensures that the ceiling (as a percent of GDP) for development expenditure and personnel spending be binding for the next two years.**

Action taken: The National Treasury continues and commits to adhere to all the fiscal responsibility principles as espoused by the PFM Act and its regulations. Changes to the ceilings for the outer years in the Budget may only be adjusted to reflect changes in Government policy and adjustments to align the ceilings to any unforeseen macroeconomic shifts in the economy.

66. **Resolution 11: Any additional revenue yield before finalization of the budget estimates for 2019/20 shall go towards reduction of any deficit.**

Action taken: The National Treasury will continue to sustain fiscal consolidation efforts. Deliberate steps will be undertaken to narrow the budget deficit and stabilize public debt, prioritize development expenditures while protecting social spending and investments.

67. **Resolution 12: The borrowing strategy as contained in the MTDS 2019 was approved. Any deviation in the borrowing mix must henceforth require approval by the National Assembly.**

Action Taken: Any deviation from the borrowing plan outlined in the MTDS 2019 will be submitted in form of a Supplementary Budget for approval by the National Assembly.

68. **Resolution 13: That the ceilings of each arm of government for FY2019/20 be capped as follows: Parliament Ksh 39.501 billion, Judiciary Ksh 18.937 billion and Executive Ksh 1,766.363 billion.**

Action Taken: The National Treasury in liaison with individual MDAs has to a large extent adjusted the ceilings of MDAs based on the recommendations from the Parliament in finalizing the FY

2019/20 Budget. A variation in the expenditure for the executive is on account of increase in AIAs previously not reflected in the Budget, changes in donor commitments and provisions for some of the Departmental Committee recommendations in accordance with resolution 14 below.

The details of the variations in programmes and the explanations to the variations are as indicated in **Annex I** of this document.

69. **Resolution 14: That the financing of the 2019/20 budget and the medium term be set at a ceiling of Ksh 2.062 trillion for 2019/20, 2020/21, 2021/22 and 2022/23. This will ensure that deficit is no more than 5.1%, 3.9% and 3.1% respectively. Accordingly, these medium term figures for the deficit are binding.**

Action Taken: Revenue collection including Appropriation-in-Aid (A.i.A) in the FY 2019/20 is projected at Ksh 2,115.9 billion (19.7 per cent of GDP). The fiscal deficit (including grants), is projected at Ksh 607.8 billion (equivalent to 5.6 per cent of GDP) in the FY 2019/20. Over the medium term the overall fiscal deficit is projected to decline to 4.7 per cent of GDP in FY 2020/21 and further to 4.2 per cent in FY 2021/22 and 3.8 per cent over the Medium Term. As a Government we are committed to remain within this fiscal consolidation plan. However, there may be unforeseen and unavoidable events, such as, drought mitigation or security interventions that may necessitate slight deviations from the plan.

70. **Resolution 15: That in effecting the proposed ceilings for each arm of government, the National Treasury takes into consideration the recommendations and reallocations by Departmental Committees on specific MDAs as outlined in the First Schedule.**

Action Taken: The National Treasury has adjusted the ceilings of MDAs based on the recommendations from Parliament in finalizing the FY 2019/20 Budget.

71. **Resolution 16: That the total allocation to the County Governments for FY 2019/20 is Ksh 371.6 billion as follows; County Government Equitable Share of Ksh 310 billion, Conditional Allocation for leasing Medical Equipment Ksh 6.2 billion, compensation for user fee Ksh 900 million, level five Hospitals Ksh 4.326 billion, Rehabilitation of Youth Polytechnics Ksh 2 billion, Construction of County Headquarters Ksh 485.2 million, Allocation from Fuel Levy Fund (15% of collections) Ksh 8.984 billion, and Allocations from loans and grants Ksh 38.705 billion.**

Action Taken: This has been provided and included in the Division of Revenue Bill and the County Allocation Revenue Bill for FY 2019/20.

72. The above actions are included in the FY 2019/20 Budget submitted to Parliament.

VII. REVENUE AND EXPENDITURE ALLOCATION FROM THE EQUALIZATION FUND AND COMPLIANCE WITH THE POLICY DEVELOPED BY CRA UNDER ARTICLE 216(4) OF THE CONSTITUTION

73. The National Treasury proposes that County Governments be allocated Ksh 5.8 billion from the Equalization Fund in FY 2019/20 to finance development projects in the marginalized areas. Accordingly, cumulative allocations to the Equalization Fund since its introduction amount to Ksh 22.9 billion vis-à-vis entitlements (based on the constitutional requirement of 0.5 percent of revenue raised nationally) of Ksh 29.4 billion. Failure to allocate in some years is attributable mainly to: i) delay in approval of the initial Policy setting out the criteria to identify marginalized areas; ii) delay in approval of the PFM (Equalization Fund) Guidelines, 2015; and, iii) lapse of the Equalization Fund Appropriations Act, 2017. Nevertheless, allocations in FYs 2015/16 and 2016/17 were enhanced to make up for the shortfalls.

74. As at 30th June, 2018, the National Treasury had cumulatively disbursed Ksh 6.94 billion to National Government agencies implementing Equalization Fund projects countrywide (i.e. excluding disbursements during the current FY). This disbursement is reflected in the Equalization Fund financial statements submitted to the Auditor General for FY 2017/18. The disbursement is equivalent to 63.5 percent of the total expenditure approved by National Assembly under the first Marginalization Policy.

75. Article 221(2) of the Constitution requires the National Treasury to submit estimates of expenditure from the Equalization Fund for FY 2019/20. Since projects to be financed under the second Policy have not been identified, the National Treasury has not yet prepared the required estimates.

VIII. REVENUE ALLOCATION TO COUNTY GOVERNMENTS, INCLUDING CONDITIONAL AND UNCONDITIONAL GRANTS

76. In FY 2019/20, the National Treasury proposes that County Governments be allocated an equitable share of revenue raised nationally of Ksh 310 billion. Whereas Counties' FY 2018/19 equitable revenue share allocation was initially Ksh 314 billion (i.e. as per the Division of Revenue Act, 2018, and the County Allocation of Revenue Act, 2018), a proposal to revise it downwards by Ksh 9.04 billion was submitted to Parliament for consideration. This proposal has, however, not been approved by Parliament and reflects an unfunded gap. As discussed in the 2019 Budget Policy Statement (BPS), the proposed revision was necessitated by prolonged shortfalls in ordinary revenue outturn vis-à-vis estimates. The cumulative shortfall since FY 2015/16 is estimated at nearly Ksh 400 billion, with the largest deficit of Ksh 195 billion having been recorded in FY 2017/18. Since the annual Division of Revenue Act is prepared using revenue estimates, any shortfalls in actual revenue undermine the base for computing equitable shares for both levels of Government.

77. Notwithstanding the above adjustments, County Governments' proposed FY 2019/20 equitable revenue share allocation is above the constitutional minimum of 15 percent. The equitable share of revenue thus determined, is an unconditional allocation to the County Governments, which are expected to plan, budget, spend, account and report on the funds allocated independently.

78. In addition to the equitable share of revenue raised nationally, the National Treasury proposes that County Governments receive additional conditional allocations amounting to Ksh 61.6 billion. This comprises: i) additional conditional allocations from the National Government of Ksh 13.91 billion; ii) 15 percent of collections from the Road Maintenance (Fuel) Levy Fund, amounting to Ksh 8.9 billion; and, iii) conditional allocation from proceeds of external loans and grants amounting to Ksh 38.7 billion. Each conditional allocation is distributed based on its objectives, criteria for selecting beneficiary Counties and distribution formula.

79. The 2019 BPS and the Division of Revenue Bill, 2019 (DoRB) submitted by the National Treasury to Parliament contain the vertical division of revenue summarized in **Table 2**.

80. Horizontal distribution of County Governments' equitable revenue share allocation for FY 2019/ 20 is based on the second basis of the revenue allocation criteria approved by Parliament in accordance with Article 217 of the Constitution. The criteria uses six parameters with specific weight, namely: population (45 percent), land area (8 percent), poverty (18 percent), a basic equal share (26 percent), fiscal responsibility (2 percent) and development factor (1 percent).

Table 2: Total County Allocations for FY 2019/20

Type/ level of allocation	Amount in Ksh.	Percentage of 2014/15 audited and approved revenue i.e. Ksh 1,038,035 million
A. Total shareable revenue	1,877,176,497,191	
B. National Government's equitable share	1,561,416,497,191	
C. Equalization Fund	5,760,000,000	0.6%
D. County Governments		
1. County Governments' equitable share	310,000,000,000	30%
2. Additional conditional allocations (from National Government's revenue share):	13,911,152,184	
2.1 Leasing of medical equipment	6,200,000,000	
2.2 Compensation for user fees forgone	900,000,000	
2.3 Level 5 hospitals	4,326,000,000	
2.4 Supplement for construction of County/headquarters	485,152,184	
2.5 Rehabilitation of youth polytechnics	2,000,000,000	
3. Allocation from Fuel Levy Fund (15%)	8,984,062,500	
4. Conditional allocations (from loans & grants):	38,704,877,210	
4.1 IDA-Kenya Devolution Support Program (KDSF) Level 1	1,410,000,000	
4.2 IDA-Kenya Devolution Support Program (KDSF) (Level 2 Grant)	4,890,000,000	
4.3 IDA-Transforming Health Systems for Universal Care Project	2,994,247,736	
4.4 DANIDA-Universal Healthcare for Devolved System Program	986,583,544	
4.5 IDA-National Agriculture & Rural Inclusive Growth Project (NARIGP)	7,232,719,940	
4.6 EU-Instruments for Devolution Advice & Support (IDEAS)	492,698,583	
4.7 IDA (World Bank) - Kenya Climate Smart Agriculture Project (KCSAP)	3,643,298,670	
4.8 World Bank-Kenya Urban Support Program (KUSP) - LDG	11,464,702,500	
4.9 World Bank-Kenya Urban Support Program(KUSP) - URG	396,000,000	
5.0 IDA Water & Sanitation Development Project (WSDP)	3,500,000,000	
5.1 Sweden Agriculture Sector Development Programme II (ASDP II)	849,626,237	
5.2 EU-Water Tower Protection & Climate Change Mitigation & Adaptation Programme (WaTER)	495,000,000	
5.3 Drought Resilience Programme in Northern Kenya	350,000,000	
TOTAL COUNTY ALLOCATIONS = (1+2+ 3+ 4)	371,600,091,894	36%

*The National Government's share includes Ksh 4.3 billion which is a special grant to the National Health Insurance Fund (NHIF) for free maternal health care, to be disbursed as a reimbursement to County Governments.

IX. OTHER BUDGET DOCUMENTS AND INFORMATION

104. The following information and documents have been prepared to accompany the FY 2019/20 budget estimates: highlights of the 2019 Medium Term Debt Management Strategy (MTDS), domestic and external loan redemption and interest, list of guaranteed loans, revenues for guaranteed loans repayment interest, a list of Semi-Autonomous Government Agencies receiving funds from the exchequer as well as public pensions and Public Service Superannuation Scheme. The details are given as follows:

A. Highlights of the 2019 Medium Term Debt Strategy

105. The 2019 MTDS covering the period FY2019/20 - FY2021/22 will implement the government's desired composition of the debt portfolio.

106. The overall debt strategy is to attain 32:68 ratio of external and domestic gross borrowing to finance the central government budget.

(i) Domestic Borrowing

107. Of the 68 percent gross domestic borrowing, Treasury-bonds will be the main source of net domestic financing and issuance of medium to long term benchmark bonds is recommended while Treasury-bills will be used for cash management. This is in line with the objective of lengthening the maturity profile of the overall domestic debt.

108. The issuance of medium to long dated benchmark large volume instruments will continue with the aim of reducing the domestic debt rollover risk, increase liquidity which will foster secondary trading activities leading to a reference yield curve.

(ii) External Borrowing

109. Of the 32 percent gross external borrowing, concessional is proposed at 26 percent; semi-concessional at 8 percent and commercial at 4 percent.

110. The Government will aim at maximizing the official external sources for loans on concessional terms even though this source is shrinking. As a way of diversifying its sources, the Government will continue to explore non-traditional sources of financing including Islamic financing instruments such as Sukuk bonds, Green bonds and diaspora bonds over the medium term.

111. The Government will continue to access commercial windows of multilateral institutions, maintain its presence in the international capital markets as well as continue using Export Credit

Agencies (ECAs) to finance its development expenditures geared towards achievement of the big four Agenda.

B. National Government Loans to State Corporations, Government Agencies, and other Organizations

112. Total outstanding loans by the National Government to State Corporations, Government Agencies, and other organizations as at June 30th, 2018 stood at Ksh 799.7 billion (**Table 3a**). These comprised of total National Government Loans advanced/ on lent to various State Corporations and Government Agencies over a long period of time. Out of the total loan amount outstanding, Ksh 682.9 billion are active loans (**Table 3b**) and are being serviced by respective Government Agencies, Ksh 116.8 billion (**Table 3c**) are non-performing loans, while the balance of Ksh 27.2 billion (**Table 3d**) were dormant and have since been written off through Cabinet Approval via CAB MEMO Ref.:(17) 65 of 29th May, 2018.

113. In the FY 2017/18, the total amount on-lent increased from Ksh 811.3 billion to Ksh 868.9 billion. The 7% increase of Ksh 57.6 billion is attributed to new concessionary loans procured by Government and on-lent to various Agencies to implement strategic infrastructure projects.

Table 3a: Statement of National Government Loans to State Corporations, Government Agencies and Other Organizations Outstanding as at 30th June, 2018

To Whom Lent		Initial Amount Lent	Amount Repaid	Amount Outstanding
		KSHS	KSHS	KSHS
1	Agricultural Finance Corporation	562,294,453	87,175,290	475,119,163
2	Agricultural Settlement Fund and Central Land Board.	126,326,880	47,253,828	79,073,052
3	Agro-chemical & food Company Ltd	1,202,075,120	95,000,000	1,107,075,120
4	Associated Sugar Factory Ramisi	15,818,960	15,818,960	-
5	Athi Water Services Board	39,599,586,946	481,217,885	39,118,369,061
6	Catering Levy Trustee/Utalii College	140,000,000	13,000,000	127,000,000
7	Coast Water Service Board	12,241,117,290	-	12,241,117,290
8	Coffee Board of Kenya	976,332,369	976,332,369	-
9	Co-operative Bank of Kenya Ltd	658,861,548	182,608,454	476,253,094
10	Cotton Lint and Seed Marketing Board.	23,632,000	23,632,000	-
11	East African Sugar Industries Limited, Muhoroni	177,123,100	-	177,123,100
12	Eldoret Municipal Council	1,058,673,824	686,177,460	372,496,365
13	Equity Bank Ltd	872,782,214	406,286,037	466,496,178
14	Faulu Kenya Deposit Taking Micro-Finance Ltd.	235,568,667	58,892,167	176,676,500
15	Halal Meat Products	27,701,420	-	27,701,420
16	IDB Capital Limited	1,555,675,500	-	1,555,675,500
17	Ildamat Farmers Co-operative Society Ltd	3,000,000	3,000,000	-
18	Industrial and Commercial Dev. Corporation	1,254,936,119	883,087,559	371,848,560
19	Karatina Industrial Estates	470,100	470,100	-
20	Kenya Airports Authority	1,820,144,346	890,096,516	930,047,830
21	Kenya Airways Ltd	24,224,000,000	24,224,000,000	-
22	Kenya Civil Aviation Authority	2,087,092,807	312,736,127	1,774,356,680
23	Kenya Co-operative Creameries Ltd.	52,607,460	52,607,460	-

To Whom Lent		Initial Amount Lent	Amount Repaid	Amount Outstanding
		KSHS	KSHS	KSHS
24	Kenya Electricity Generating Co. Ltd.	136,811,192,242	28,652,609,449	108,158,582,793
25	Kenya Fishing Industries Limited	4,217,320	4,217,320	-
26	Kenya Industrial Estates	758,262,636	758,262,636	-
27	Kenya Meat Commission	940,241,100	-	940,241,100
28	Kenya National Federation of Co-operatives (K.N.F.C.) Ltd	5,595,600	5,595,600	-
29	Kenya Power and Lighting Co. Limited	73,713,141,269	8,042,111,534	65,671,029,735
30	Kenya Railways Corporation	473,210,691,342	-	473,210,691,342
31	Kenya Toray Mills	2,982,480	2,982,480	-
32	Kenya Tourist Development Corporation	48,000,000	-	48,000,000
33	Kenya Urban Transport Various Towns	40,706,140	-	40,706,140
34	Kenya Women Finance Trust Deposit Taking Micro-Finance Ltd.	205,100,000	60,333,583	144,766,417
35	Kenyatta University	10,857,620,656	-	10,857,620,656
36	K-Rep Bank Kenya	250,000,000	215,004,019	34,995,981
37	Lake Basin Development Authority (LBDA)	2,000,000,000	-	2,000,000,000
38	Lake Victoria North Water Services Board	7,593,445,499	-	7,593,445,499
39	Lake Victoria South Water Services Board	13,121,785,606	-	13,121,785,606
40	Local Government Loans Authority	7,688,792,480	94,518,760	7,594,273,720
41	Meru Central Farmers Co-operative Union Ltd	188,868,000	188,868,000	-
42	Miwani Outgrowers Mills Limited	6,600,000	-	6,600,000
43	Miwani Sugar Company (1989) Limited	16,000,020	-	16,000,020
44	Miwani Sugar Mills Limited	78,088,180	-	78,088,180
45	Moi University	250,000,000	18,750,000	231,250,000
46	Mombasa Pipeline Board	63,400,000	40,435,020	22,964,980

To Whom Lent		Initial Amount Lent	Amount Repaid	Amount Outstanding
		KSHS	KSHS	KSHS
47	Mumias Outgrowers Company Limited	43,208,440	26,691,040	16,517,400
48	Mumias Sugar Company Limited	2,500,000,000	-	2,500,000,000
49	Nairobi City Council	123,109,580	20,775,820	102,333,760
50	National Irrigation Board	2,262,036,544	-	2,262,036,544
51	National Water Conservation and Pipeline Corporation	2,460,874,897	-	2,460,874,897
52	Northern Water Services Board	5,389,000,000	-	5,389,000,000
53	Nyeri Water and Sewerage Company	1,159,592,738	453,753,681	705,839,057
54	Nzoia Sugar Company Limited	182,139,360	23,629,260	158,510,100
55	P.J. Products	2,036,820	2,036,820	-
56	Pyrethrum Board of Kenya	863,368,270	863,368,270	-
57	Rafiki Deposit Taking Micro-Finance Ltd.	94,300,000	27,838,146	66,461,854
58	Rift Valley Water Services Board	4,834,529,796	15,000,000	4,819,529,796
59	Rural Electrification Authority	13,649,158,450	-	13,649,158,450
60	SMEP Deposit Taking Micro-Finance Ltd.	100,400,000	29,638,917	70,761,083
61	South Nyanza Sugar Company Limited	253,317,120	54,289,700	199,027,420
62	Sugar Belt Co-operative Union	22,378,600	22,378,600	-
63	Tana Water Services Board	7,543,116,143	-	7,543,116,143
64	Tanathi Water Services Board	9,713,565,506	-	9,713,565,506
65	Transcadia Ltd. (MFG)	1,000,000	1,000,000	-
66	Uchumi Supermarkets Limited	500,000,000	-	500,000,000
67	Uplands Bacon Factory (K) Ltd	26,205,900	26,205,900	-
68	Various African District Councils	6,646,800	6,646,800	-
69	Various African Farmers	1,550,120	1,550,120	-
70	Various Persons Engaged in Agriculture	21,769,320	21,769,320	-
71	Water Resource Management	362,612,300	-	362,612,300
72	West Suk African District Council	127,640	127,640	-
	Total	868,886,596,037	69,119,780,643	799,766,815,394

Table 3b: Active/Performing National Government Loans to State Corporations, Government Agencies and Other Organizations Outstanding as at 30th June, 2018

	To Whom Lent	Initial Amount Lent	Amount Repaid	Amount Outstanding
		KSHS	KSHS	KSHS
1	Agricultural Finance Corporation	562,294,453	87,175,290	475,119,163
2	Agricultural Settlement Fund and Central Land Board.	126,326,880	47,253,828	79,073,052
3	Catering Levy Trustee/Utalii College	140,000,000	13,000,000	127,000,000
4	Equity Bank Ltd	872,782,214	406,286,037	466,496,178
5	Faulu Kenya Deposit Taking Micro-Finance Ltd.	235,568,667	58,892,167	176,676,500
6	IDB Capital Limited	1,555,675,500	-	1,555,675,500
7	Kenya Airports Authority	1,820,144,346	890,096,516	930,047,830
8	Kenya Civil Aviation Authority	2,087,092,807	312,736,127	1,774,356,680
9	Kenya Electricity Generating Co. Ltd.	136,811,192,242	28,652,609,449	108,158,582,793
10	Kenya Power and Lighting Co. Limited	73,713,141,269	8,042,111,534	65,671,029,735
11	Kenya Railways Corporation	473,210,691,342	-	473,210,691,342
12	Kenya Tourist Development Corporation	48,000,000	-	48,000,000
13	Kenya Women Finance Trust Deposit Taking Micro-Finance Ltd.	205,100,000	60,333,583	144,766,417
14	Kenyatta University	10,857,620,656	-	10,857,620,656
15	K-Rep Bank Kenya	250,000,000	215,004,019	34,995,981
16	Lake Basin Development Authority (LBDA)	2,000,000,000	-	2,000,000,000
17	Moi University	250,000,000	18,750,000	231,250,000
18	Mumias Sugar Company Limited	2,500,000,000	-	2,500,000,000
19	Nyeri Water and Sewerage Company	1,159,592,738	453,753,681	705,839,057
20	Rafiki Deposit Taking Micro-Finance Ltd.	94,300,000	27,838,146	66,461,854
21	Rural Electrification Authority	13,649,158,450	-	13,649,158,450
22	SMEP Deposit Taking Micro-Finance Ltd.	100,400,000	29,638,917	70,761,083
	TOTAL	722,249,081,563	39,315,479,291	682,933,602,272

Table 3c: In-active/Non-Performing National Government Loans to State Corporations, Government Agencies and Other Organizations Outstanding as at 30th June, 2018

	To Whom Lent	Initial Amount Lent	Amount Repaid	Amount Outstanding
		KSHS	KSHS	KSHS
1	Agro-chemical & food Company Ltd	1,202,075,120	95,000,000	1,107,075,120
2	Athi Water Services Board	39,599,586,946	481,217,885	39,118,369,061
3	Coast Water Service Board	12,241,117,290	-	12,241,117,290
4	Co-operative Bank of Kenya Ltd	658,861,548	182,608,454	476,253,094
5	East African Sugar Industries Limited, Muhoroni	177,123,100	-	177,123,100
6	Eldoret Municipal Council	1,058,673,824	686,177,460	372,496,365
7	Halal Meat Products	27,701,420	-	27,701,420
8	Industrial and Commercial Dev. Corporation	1,254,936,119	883,087,559	371,848,560
9	Kenya Meat Commission	940,241,100	-	940,241,100
10	Kenya Urban Transport Various Towns	40,706,140	-	40,706,140
11	Lake Victoria North Water Services Board	7,593,445,499	-	7,593,445,499
12	Lake Victoria South Water Services Board	13,121,785,606	-	13,121,785,606
13	Local Government Loans Authority	7,688,792,480	94,518,760	7,594,273,720
14	Miwani Outgrowers Mills Limited	6,600,000	-	6,600,000
15	Miwani Sugar Company (1989) Limited	16,000,020	-	16,000,020
16	Miwani Sugar Mills Limited	78,088,180	-	78,088,180
17	Mombasa Pipeline Board	63,400,000	40,435,020	22,964,980
18	Mumias Outgrowers Company Limited	43,208,440	26,691,040	16,517,400
19	Nairobi City Council	123,109,580	20,775,820	102,333,760
20	National Irrigation Board	2,262,036,544	-	2,262,036,544
21	National Water Conservation and Pipeline Corporation	2,460,874,897	-	2,460,874,897
22	Northern Water Services Board	5,389,000,000	-	5,389,000,000
23	Nzoia Sugar Company Limited	182,139,360	23,629,260	158,510,100
24	Rift Valley Water Services Board	4,834,529,796	15,000,000	4,819,529,796
25	South Nyanza Sugar Company Limited	253,317,120	54,289,700	199,027,420
26	Tana Water Services Board	7,543,116,143	-	7,543,116,143
27	Tanathi Water Services Board	9,713,565,506	-	9,713,565,506
28	Uchumi Supermarkets Limited	500,000,000	-	500,000,000
29	Water Resource Management	362,612,300	-	362,612,300
	TOTAL	119,436,644,079	2,603,430,957	116,833,213,122

Table 3d: Dormant National Government Loans to State Corporations, Government Agencies and Other Organizations Outstanding as at June 30th, 2018 that were Authorized for Write-Off by the Cabinet:

	To Whom Lent	Initial Amount Lent	Amount Repaid / Written Off	Amount Outstanding
		KSHS	KSHS	KSHS
1	Associated Sugar Factory Ramisi	15,818,960	15,818,960	-
2	Coffee Board of Kenya	976,332,369	976,332,369	-
3	Cotton Lint and Seed Marketing Board.	23,632,000	23,632,000	-
4	Ildamat Farmers Co-operative Society Ltd	3,000,000	3,000,000	-
5	Karatina Industrial Estates	470,100	470,100	-
6	Kenya Airways Ltd	24,224,000,000	24,224,000,000	-
7	Kenya Co-operative Creameries Ltd.	52,607,460	52,607,460	-
8	Kenya Fishing Industries Limited	4,217,320	4,217,320	-
9	Kenya Industrial Estates	758,262,636	758,262,636	-
10	Kenya National Federation of Co-operatives (K.N.F.C.) Ltd	5,595,600	5,595,600	-
11	Kenya Toray Mills	2,982,480	2,982,480	-
12	Meru Central Farmers Co-operative Union Ltd	188,868,000	188,868,000	-
13	P.J. Products	2,036,820	2,036,820	-
14	Pyrethrum Board of Kenya	863,368,270	863,368,270	-
15	Sugar Belt Co-operative Union	22,378,600	22,378,600	-
16	Transcandia Ltd. (MFG)	1,000,000	1,000,000	-
17	Uplands Bacon Factory (K) Ltd	26,205,900	26,205,900	-
18	Various African District Councils	6,646,800	6,646,800	-
19	Various African Farmers	1,550,120	1,550,120	-
20	Various Persons Engaged in Agriculture	21,769,320	21,769,320	-
21	West Suk African District Council	127,640	127,640	-
	Total	27,200,870,395	27,200,870,395	-

C. Estimates of Principal, Interest and Other Charges in the FY 2019/20

114. In the FY 2019/20, the National Treasury has budgeted for loan principal receipts of Ksh 3. 257 billion and interest repayment of Ksh 2. 368 billion respectively as shown in **Table 4** below:

Table 4: Estimates of Revenue Receipts with respect to National Government Loans to State Corporations, Government Agencies and Other Organizations for FY 2019/20

	State Corporation, Government Agencies Other Organizations	Principal		Interest	
		Revised Estimates – FY 2018/19	Projected Revenue Estimates - FY 2019/20	Revised Estimates - FY 2018/19	Projected Estimates - FY 2019/20
1	Agricultural Land Settlement Fund Board	2,635,456	2,635,456	1,554,467	1,554,467
2	Agro-Chemical & Food Co. Ltd	-	-	150,000,000	150,000,000
3	Agricultural Finance Corporation	35,586,667	-	16,014,300	-
4	Athi Water Services Board	62,500,000	62,500,000	8,587,500	65,000,000
5	Co-operative Bank of Kenya	10,000,000	-	1,500,000	-
6	Equity Bank Ltd	22,581,685	28,182,216	3,500,000	3,100,044
7	Kenya Electricity Generating Co. Ltd	885,564,082	907,119,827	737,960,329	1,410,315,388
8	Kenya Power and Lighting Co. Limited	2,033,524,67 2	1,409,987,585	960,947,533	271,331,064
9	Kenya Airports Authority	197,305,296	197,305,296	92,974,085	83,506,683
10	Kenya Civil Aviation Authority	48,334,667	48,334,667	52,814,383	19,938,050
11	Nyeri Water Services Board	50,417,075	50,417,075	17,330,870	16,070,443
12	Lake Victoria South Water Services Board	19,791,667	19,791,667	11,875,000	11,875,000
13	Lake Victoria South Water Services Board	67,307,692	67,307,692	19,519,230	36,930,384
14	Coast Water Services Board	179,076,433	179,076,433	21,489,172	48,429,846
15	Tanaathi Water Services Board	106,790,181	106,790,181	75,287,078	150,854,092

16	Tana Water Services Board	16,056,965	16,056,965	9,875,033	20,472,631
17	National Irrigation Board	27,798,866	27,798,866	45,868,000	45,868,000
18	Rift Valley Water Services Board	10,000,000	10,000,000	10,000,000	10,000,000
19	Faulu Kenya Micro-Finance Ltd	39,261,444	39,261,444	8,343,056	6,379,985
20	SMEP Deposit Taking Micro-Finance Ltd	19,759,278	19,759,278	4,198,846	3,210,883
21	Rafiki Deposit Taking Micro-Finance Ltd	18,558,764	18,558,764	3,943,737	3,015,799
22	Kenya Women Finance Trust Ltd	40,222,389	40,222,389	8,547,258	6,536,138
23	Kenya Utalii College	6,000,000	6,000,000	-	-
24	I. C. D. C.	26,123,237	-	11,755,456	-
25	Kenya Tourist Development Corporation	-	-	4,080,000	4,080,000
	TOTAL	3,925,196,516	3,257,105,801	2,277,965,333	2,368,468,896

The Water Services Boards projections on loan repayment and interest payable may not be fully realized due to effect on enactment of Water 2016.

D. Other Tables

115. The rest of the Tables in this document are as follows:
- i. Table 5: Internal interest payments from the Consolidated Fund
 - ii. Table 6: Summary of Interest on Internal Debt
 - iii. Table 7: Internal debt redemption from the Consolidated Fund
 - iv. Table 8: External debt redemption from the Consolidated Fund
 - v. Table 9: External Debt Interest Payments from the Consolidated fund
 - vi. Table 10: List of Publicly Guaranteed Debt

Table 5: Internal Interest Payments from the Consolidated Fund

CONSOLIDATED								
(1) R50 PUBLIC DEBT								
242000 - INTEREST ON INTERNAL DEBT								
SUB- HEAD	DESCRIPTION				REVISED	PRINTED	PRINTED	PRINTED
					ESTIMATES 2018/2019	ESTIMATES 2019/2020	ESTIMATES 2020/2021	ESTIMATES 2021/2022
TREASURY	ISSUE No.	PRINCIPAL	DUE YR.	TENOR	Kshs	Kshs	Kshs	Kshs
002000209	FXD2/2008/10	882,000,000.00	2018/07	10YRS	47,407,500			
002000209	FXD2/2008/10	12,622,700,000.00	2018/07	10YRS	678,470,125			
002000211	FXD1/2006/12	3,900,950,000.00	2018/08	12YRS	273,066,500			
002000209	FXD3/2008/10	4,151,600,000.00	2018/09	10YRS	223,148,500			
002000209	FXD3/2008/10	14,723,700,000.00	2018/09	10YRS	791,398,875			
002000209	FXD3/2008/10	3,252,100,000.00	2018/09	10YRS	174,800,375			
002000211	IFB1/2014/12	1,797,701,804.50	2018/10	12YRS	98,873,599			
002000211	IFB1/2014/12	404,102,174.00	2018/10	12YRS	22,225,620			
002000211	IFB1/2014/12	4,060,892,083.50	2018/10	12YRS	223,349,065			
002000211	IFB1/2014/12	2,735,614,987.00	2018/10	12YRS	150,458,824			
002000208	IFB2/2009/12	5,361,889,815.00	2018/11	9YRS	308,700,000			
002000204	FXD3/2013/5	7,830,150,000.00	2018/11	5YRS	420,870,563			
002000204	FXD3/2013/5	14,937,800,000.00	2018/11	5YRS	892,682,928			
002000204	FXD3/2013/5	11,868,900,000.00	2018/11	5YRS	709,285,464			
002000203	FXD3/2016/2	1,354,000,000.00	2018/12	2YRS	84,685,930			
002000203	FXD3/2016/2	10,513,650,000.00	2018/12	2YRS	657,576,239			
002000203	FXD3/2016/2	13,609,900,000.00	2018/12	2YRS	851,231,196			
002000209	FXD1/2009/10	18,537,600,000.00	2019/04	10YRS	2,318,868,384			
002000209	FXD1/2009/10	4,009,600,000.00	2019/04	10YRS	501,560,864			
002000209	FXD1/2009/10	4,966,850,000.00	2019/04	10YRS	533,936,375			
002000204	FXD1/2014/5	17,511,200,000.00	2019/04	5YRS	1,903,467,440			
002000204	FXD1/2014/5	8,222,500,000.00	2019/04	5YRS	893,785,750			
002000211	FXD1/2007/12	4,864,600,000.00	2019/05	12YRS	632,398,000			
002000204	FXD2/2014/5	13,080,100,000.00	2019/05	5YRS	1,560,979,134			
002000204	FXD2/2014/5	2,132,650,000.00	2019/06	5YRS	254,510,451			
002000204	FXD2/2014/5	7,623,800,000.00	2019/06	5YRS	909,824,292			
002000204	FXD2/2014/5	14,285,600,000.00	2019/06	5YRS	1,704,843,504			
002000208	IFB2/2010/9	15,874,483,887.00	2019/08	9YRS	2,222,427,744	1,111,213,872.09		
002000203	FXD1/2017/2	11,126,600,000.00	2019/09	2YRS	1,292,799,654	646,399,827		
002000203	FXD1/2017/2	20,679,800,000.00	2019/09	2YRS	2,402,785,962	1,201,392,981		
002000207	IFB1/2011/12	14,399,102,964.44	2019/09	8YRS	1,702,968,480	863,946,178		
002000213	MAB1/2017/3	150,050,000.00	2020/04	3YRS	15,005,000	15,005,000		
002000209	FXD1/2010/10	12,052,600,000.00	2020/04	10YRS	964,208,000	1,446,312,000		
002000209	FXD1/2010/10	7,341,550,000.00	2020/04	10YRS	740,537,785	880,986,000		
002000204	FXD1/2015/5	5,566,200,000.00	2020/06	5YRS	734,348,766	734,348,766		
002000204	FXD1/2015/5	12,461,700,000.00	2020/06	5YRS	1,644,072,081	1,644,072,081		
002000204	FXD1/2015/5	12,928,150,000.00	2020/06	5YRS	1,705,610,830	1,705,610,830		
002000213	MAB2/2017/3	247,750,000.00	2020/09	3YRS	24,775,000	24,775,000	12,387,500	
002000213	MAB2/2017/3	197,000,000.00	2020/09	3YRS	-	19,700,000	19,700,000	
002000209	FXD2/2010/10	13,847,900,000.00	2020/10	10YRS	1,288,824,053	1,288,824,053	644,412,027	
002000209	FXD2/2010/10	1,111,650,000.00	2020/10	10YRS	103,461,266	103,461,266	51,730,633	
002000209	FXD2/2010/10	3,890,350,000.00	2020/10	10YRS	362,074,875	362,074,875	181,037,437	
002000209	FXD2/2010/10	5,200,100,000.00	2020/10	10YRS	648,452,470	483,973,307	241,986,654	
002000209	FXD2/2010/10	9,337,900,000.00	2020/10	10YRS	1,164,685,530	869,078,353	434,539,177	
002000204	FXD2/2015/5	30,673,850,000.00	2020/11	5YRS	4,269,799,920	4,269,799,920	2,134,899,960	
002000204	IFB1/2015/9	1,625,415,750.00	2020/12	5YRS	239,797,586	178,795,733	89,397,866	
002000204	IFB1/2015/9	822,238,500.00	2020/12	5YRS	121,304,846	90,446,235	45,223,118	
002000204	IFB1/2015/9	509,202,750.00	2020/12	5YRS	75,122,682	56,012,303	28,006,151	
002000204	IFB1/2015/9	5,709,387,750.00	2020/12	5YRS	421,152,987	628,032,653	314,016,326	
002000203	FXD1/2019/2	7,412,000,000.00	2021/01	2YRS	-	793,158,120	793,158,120	
002000203	FXD1/2019/2	23,708,850,000.00	2021/01	2YRS	-	2,537,084,039	2,537,084,039	
002000211	IFB1/2009/12	7,868,365,500.00	2021/02	12YRS	843,325,000	983,545,688	983,545,688	
002000211	IFB1/2015/12	10,565,607,880.00	2021/03	12YRS	1,128,673,388	1,162,216,867	1,162,216,867	
002000211	IFB1/2015/12	9,876,461,424.00	2021/03	12YRS	1,128,673,388	1,086,410,757	1,086,410,757	
002000204	FXD 1/2016/5	19,545,570,000.00	2021/04	5YRS	2,801,662,004	2,801,662,004	2,801,662,004	
002000208	IFB1/2016/09	8,249,902,200.00	2021/05	9YRS	1,031,237,775	1,031,237,775	1,031,237,775	
002000204	FXD2/2016/5	24,395,300,000.00	2021/07	5YRS	3,432,174,757	3,432,174,757	3,432,174,757	1,716,087,378.50
002000207	IFB1/2013/12	5,494,159,494.72	2021/09	8YRS	604,357,544	604,357,544	604,357,544	302,178,772.21
002000207	IFB1/2013/12	6,894,206,979.00	2021/09	8YRS	758,362,768	758,362,768	758,362,768	379,181,383.85
002000204	FXD3/2016/5	23,051,050,000.00	2021/09	5YRS	3,022,453,676	3,022,453,676	3,022,453,676	1,511,226,838.00
002000211	IFB2/2009/12	5,388,325,000.00	2021/11	12YRS	547,074,000	569,899,222	569,899,222	284,949,611.10
002000211	IFB1/2017/12	1,607,920,000.00	2022/02	10YRS	200,990,000	192,950,400	192,950,400	192,950,400
002000211	IFB1/2017/12	1,258,160,000.00	2022/02	10YRS	157,270,000	150,979,200	150,979,200	150,979,200
002000212	FXD1/2007/15	3,654,600,000.00	2022/03	15YRS	529,917,000	529,917,000	529,917,000	529,917,000
002000212	SFX1/2007/15	6,000,000,000.00	2022/05	15YRS	870,000,000	870,000,000	870,000,000	870,000,000
002000209	FXD1/2012/10	443,150,000.00	2022/06	10YRS	56,302,208	56,302,208	56,302,208	56,302,208
002000209	FXD1/2012/10	11,061,750,000.00	2022/06	10YRS	1,405,395,338	1,405,395,338	1,405,395,338	1,405,395,338
002000209	FXD1/2012/10	5,298,850,000.00	2022/06	10YRS	673,218,893	673,218,893	673,218,893	673,218,893
002000209	FXD1/2012/10	18,469,950,000.00	2022/06	10YRS	2,346,607,148	2,346,607,148	2,346,607,148	2,346,607,148
002000212	FXD2/2007/15	7,236,950,000.00	2022/06	15YRS	976,988,250	976,988,250	976,988,250	976,988,250
002000212	FXD2/2007/15	25,445,650,000.00	2022/06	15YRS	3,435,162,750	3,435,162,750	3,435,162,750	3,435,162,750
002000204	FXD1/2017/5	12,109,150,000.00	2022/08	5YRS	1,509,405,548	1,509,405,548	1,509,405,548	1,509,405,548
002000204	FXD1/2017/5	17,490,000,000.00	2022/08	5YRS	2,180,128,500	2,180,128,500	2,180,128,500	2,180,128,500

Table 5: Internal Interest Payments from the Consolidated Fund (Cont'd)

CONSOLIDATED									
(1) R50 PUBLIC DEBT									
242000 - INTEREST ON INTERNAL DEBT									
SUB- HEAD	DESCRIPTION				REVISED		PRINTED	PRINTED	PRINTED
					ESTIMATES 2018/2019	ESTIMATES 2019/2020	ESTIMATES 2020/2021	ESTIMATES 2021/2022	
TREASURY	ISSUE No.	PRINCIPAL	DUE YR.	TENOR	Kshs	Kshs	Kshs	Kshs	Kshs
002000211	IFB1/2014/12	4,992,243,486.30	2022/10	12YRS	549,146,783		549,146,783	549,146,783	549,146,783
002000211	IFB1/2014/12	496,781,594.90	2022/10	12YRS	54,645,975		54,645,975	54,645,975	54,645,975
002000211	IFB1/2014/12	2,209,998,428.74	2022/10	12YRS	243,099,827		243,099,827	243,099,827	243,099,827
002000211	IFB1/2014/12	3,363,018,720.78	2022/10	12YRS	369,932,059		369,932,059	369,932,059	369,932,059
002000204	FXD1/2017/5	13,492,100,000.00	2022/10	5YRS	1,688,806,157	1,688,806,157	1,688,806,157	1,688,806,157	1,688,806,157
002000204	FXD2/2017/5	7,220,000,000.00	2022/10	5YRS	903,727,400	903,727,400	903,727,400	903,727,400	903,727,400
002000212	FXD3/2007/15	7,841,100,000.00	2022/11	15YRS	980,137,500	980,137,500	980,137,500	980,137,500	980,137,500
002000212	FXD3/2007/15	14,927,900,000.00	2022/11	15YRS	1,865,987,500	1,865,987,500	1,865,987,500	1,865,987,500	1,865,987,500
002000212	FXD3/2007/15	10,189,100,000.00	2022/11	15YRS	1,273,637,500	1,273,637,500	1,273,637,500	1,273,637,500	1,273,637,500
002000206	IFB1/2015/9	20,734,725,000.00	2022/11	7YRS	2,590,590,625	2,590,590,625	2,590,590,625	2,590,590,625	2,590,590,625
002000206	IFB1/2015/9	766,621,692.03	2022/12	7YRS	113,099,698	84,328,386	84,328,386	84,328,386	84,328,386
002000206	IFB1/2015/9	474,759,907.00	2022/12	7YRS	70,041,329	52,223,590	52,223,590	52,223,590	52,223,590
002000206	IFB1/2015/9	798,225,420.67	2022/12	7YRS	117,762,196	87,804,796	87,804,796	87,804,796	87,804,796
002000206	IFB1/2015/9	5,323,200,625.35	2022/12	7YRS	785,331,788	585,552,069	585,552,069	585,552,069	585,552,069
002000212	FXD1/2008/15	7,380,900,000.00	2023/03	15YRS	922,612,500	922,612,500	922,612,500	922,612,500	922,612,500
002000212	FXD1/2008/15	2,692,550,000.00	2023/03	15YRS	336,568,750	336,568,750	336,568,750	336,568,750	336,568,750
002000212	FXD1/2008/15	4,695,250,000.00	2023/03	15YRS	711,906,250	711,906,250	711,906,250	711,906,250	711,906,250
002000212	FXD1/2008/15	20,021,100,000.00	2023/03	15YRS	2,502,637,500	2,502,637,500	2,502,637,500	2,502,637,500	2,502,637,500
002000204	FXD1/2008/5	23,055,800,000.00	2023/03	5YRS	2,835,632,842	2,835,632,842	2,835,632,842	2,835,632,842	2,835,632,842
002000204	FXD1/2008/5	7,739,750,000.00	2023/03	5YRS	951,911,853	951,911,853	951,911,853	951,911,853	951,911,853
002000206	IFB1/2016/9	8,249,913,817.02	2023/05	7YRS	1,031,239,227	1,031,239,227	1,031,239,227	1,031,239,227	1,031,239,227
002000209	FXD1/2013/10	4,737,700,000.00	2023/06	10YRS	586,100,867	586,100,867	586,100,867	586,100,867	586,100,867
002000209	FXD1/2013/10	11,909,050,000.00	2023/06	10YRS	1,473,268,576	1,473,268,576	1,473,268,576	1,473,268,576	1,473,268,576
002000209	FXD1/2013/10	521,700,000.00	2023/06	10YRS	64,539,507	64,539,507	64,539,507	64,539,507	64,539,507
002000209	FXD1/2013/10	9,958,400,000.00	2023/06	10YRS	1,231,953,664	1,231,953,664	1,231,953,664	1,231,953,664	1,231,953,664
002000209	FXD1/2013/10	12,121,350,000.00	2023/06	10YRS	1,499,532,209	1,499,532,209	1,499,532,209	1,499,532,209	1,499,532,209
002000211	IFB1/2011/12	10,283,098,969.87	2023/09	12YRS	1,216,172,304	1,233,971,876	1,233,971,876	1,233,971,876	1,233,971,876
002000204	FXD1/2019/05	20,587,250,000.00	2024/02	5YRS	-	2,327,182,740	2,327,182,740	2,327,182,740	2,327,182,740
002000211	IFB1/2017/12	2,894,256,000.00	2024/02	12YRS	361,782,000	361,782,000	361,782,000	361,782,000	361,782,000
002000211	IFB1/2017/12	2,264,688,000.00	2024/02	12YRS	283,086,000	283,086,000	283,086,000	283,086,000	283,086,000
002000211	IFB1/2015/12	10,099,773,890.50	2024/03	12YRS	1,078,910,569	1,110,975,128	1,110,975,128	1,110,975,128	1,110,975,128
002000209	FXD1/2014/10	15,030,150,000.00	2024/01	10YRS	1,830,672,270	1,830,672,270	1,830,672,270	1,830,672,270	1,830,672,270
002000209	FXD1/2014/10	15,587,650,000.00	2024/01	10YRS	1,898,575,770	1,898,575,770	1,898,575,770	1,898,575,770	1,898,575,770
002000209	FXD1/2014/10	5,234,350,000.00	2024/01	10YRS	637,543,830	637,543,830	637,543,830	637,543,830	637,543,830
002000211	IFB1/2015/12	9,441,011,662.89	2024/03	12YRS	1,078,910,569	1,038,511,283	1,038,511,283	1,038,511,283	1,038,511,283
002000212	FXD1/2009/15	9,420,450,000.00	2024/10	15YRS	1,177,556,250	1,177,556,250	1,177,556,250	1,177,556,250	1,177,556,250
002000212	FXD1/2009/15	11,806,950,000.00	2024/10	15YRS	1,551,433,230	1,475,868,750	1,475,868,750	1,475,868,750	1,475,868,750
002000212	FXD1/2009/15	10,725,050,000.00	2024/10	15YRS	1,409,271,570	1,340,631,250	1,340,631,250	1,340,631,250	1,340,631,250
002000206	IFB1/2017/07	20,734,725,000.00	2024/11	7YRS	2,590,590,625	2,590,590,625	2,590,590,625	2,590,590,625	2,590,590,625
002000208	IFB1/2015/9	794,439,807.97	2024/12	9YRS	117,203,705	87,388,379	87,388,379	87,388,379	87,388,379
002000208	IFB1/2015/9	5,516,361,624.65	2024/12	9YRS	813,828,830	606,799,779	606,799,779	606,799,779	606,799,779
002000208	IFB1/2015/9	491,987,343.00	2024/12	9YRS	72,582,893	54,118,608	54,118,608	54,118,608	54,118,608
002000208	IFB1/2015/9	2,287,708,829.33	2024/12	9YRS	168,752,842	251,647,971	251,647,971	251,647,971	251,647,971
002000212	FXD1/2010/15	357,650,000.00	2025/03	15YRS	36,659,125	36,659,125	36,659,125	36,659,125	36,659,125
002000212	FXD1/2010/15	5,000,000,000.00	2025/03	15YRS	512,500,000	512,500,000	512,500,000	512,500,000	512,500,000
002000212	FXD1/2010/15	12,129,800,000.00	2025/03	15YRS	1,232,387,680	1,243,304,500	1,243,304,500	1,243,304,500	1,243,304,500
002000212	FXD1/2010/15	10,206,450,000.00	2025/03	15YRS	1,046,161,125	1,046,161,125	1,046,161,125	1,046,161,125	1,046,161,125
002000208	IFB1/2016/09	19,803,383,982.98	2025/05	9YRS	2,475,422,998	2,475,422,998	2,475,422,998	2,475,422,998	2,475,422,998
002000211	IFB1/2013/12	8,461,742,280.00	2025/09	12YRS	930,791,651	930,791,651	930,791,651	930,791,651	930,791,651
002000211	IFB1/2013/12	6,743,366,108.28	2025/09	12YRS	741,770,272	741,770,272	741,770,272	741,770,272	741,770,272
002000212	FXD2/2010/15	6,183,750,000.00	2025/12	15YRS	556,537,500	556,537,500	556,537,500	556,537,500	556,537,500
002000212	FXD2/2010/15	7,329,350,000.00	2025/12	15YRS	659,641,500	659,641,500	659,641,500	659,641,500	659,641,500
002000209	FXD1/2016/10	18,306,450,000.00	2026/08	10YRS	2,753,107,016	2,753,107,016	2,753,107,016	2,753,107,016	2,753,107,016
002000211	IFB1/2014/12	6,959,214,430.20	2026/10	12YRS	765,513,587	765,513,587	765,513,587	765,513,587	765,513,587
002000211	IFB1/2014/12	692,516,231.10	2026/10	12YRS	76,176,785	76,176,785	76,176,785	76,176,785	76,176,785
002000211	IFB1/2014/12	4,688,066,292.22	2026/10	12YRS	515,687,292	515,687,292	515,687,292	515,687,292	515,687,292
002000211	IFB1/2014/12	3,080,749,766.76	2026/10	12YRS	338,882,474	338,882,474	338,882,474	338,882,474	338,882,474
002000211	IFB1/2015/12	5,793,618,229.50	2027/03	12YRS	618,904,543	637,298,005	637,298,005	637,298,005	637,298,005
002000211	IFB1/2015/12	5,415,726,913.11	2027/03	12YRS	618,904,543	595,729,960	595,729,960	595,729,960	595,729,960
002000209	FXD1/2017/10	5,172,450,000.00	2027/07	10YRS	670,659,867	670,659,867	670,659,867	670,659,867	670,659,867
002000209	FXD1/2017/10	7,014,300,000.00	2027/07	10YRS	909,474,138	909,474,138	909,474,138	909,474,138	909,474,138
002000209	FXD1/2017/10	5,178,850,000.00	2027/07	10YRS	671,489,691	671,489,691	671,489,691	671,489,691	671,489,691
002000209	FXD1/2017/10	6,307,250,000.00	2027/07	10YRS	817,798,035	817,798,035	817,798,035	817,798,035	817,798,035
002000209	FXD1/2017/10	624,700,000.00	2027/07	10YRS	80,998,602	80,998,602	80,998,602	80,998,602	80,998,602
002000209	FXD1/2017/10	5,488,450,000.00	2027/07	10YRS	711,632,427	711,632,427	711,632,427	711,632,427	711,632,427
002000209	FXD1/2017/10	5,388,400,000.00	2027/07	10YRS	698,659,944	698,659,944	698,659,944	698,659,944	698,659,944
002000212	FXD1/2012/15	21,089,450,000.00	2027/09	15YRS	2,319,839,500	2,319,839,500	2,319,839,500	2,319,839,500	2,319,839,500
002000212	FXD1/2012/15	6,004,150,000.00	2027/09	15YRS	660,456,500	660,456,500	660,456,500	660,456,500	660,456,500
002000212	IFB1/2018/15	1,981,460,000.00	2028/01	15YRS	1,585,168	247,682,500	247,682,500	247,682,500	247,682,500
002000212	IFB1/2018/15	14,492,460,000.00	2028/01	15YRS	11,593,968	1,811,557,500	1,811,557,500	1,811,557,500	1,811,557,500
002000212	FXD1/2013/15	5,875,700,000.00	2028/02	15YRS	661,016,250	661,016,250	661,016,250	661,016,250	661,016,250
002000212	FXD1/2013/15	7,507,100,000.00	2028/02	15YRS	844,548,750	844,548,750	844,548,750	844,548,750	844,548,750
002000212	FXD1/2013/15	13,172,850,000.00	2028/02	15YRS	1,481,945,625	1,481,945,625	1,481,945,625	1,481,945,625	1,481,945,625
002000212	FXD1/2013/15	9,615,400,000.00	2028/04	15YRS	1,153,848,000	1,081,732,500	1,081,732,500	1,081,732,500	1,081,732,500
002000212	FXD1/2013/15	15,582,800,000.00	2028/02	15YRS	1,505,565,000	1,753,065,000	1,753,065,000	1,753,065,000	1,753,065,000
002000									

Table 5: Internal Interest Payments from the Consolidated Fund (Cont'd)

CONSOLIDATED									
(1) R50 PUBLIC DEBT									
242000 - INTEREST ON INTERNAL DEBT									
SUB-HEAD	DESCRIPTION				REVISED	PRINTED	PRINTED	PRINTED	
					ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	
						2018/2019	2019/2020	2020/2021	2021/2022
TREASURY	ISSUE No.	PRINCIPAL	DUE YR.	TENOR	Kshs	Kshs	Kshs	Kshs	
002000209	FXD1/2018/10	21,221,500,000.00	2028/08	10YRS	1,346,079,745	2,692,159,490	2,692,159,490	2,692,159,490	
002000209	IFB1/2018/20	13,974,425,000.00	2028/11	10YRS	-	1,669,943,788	1,669,943,788	1,669,943,788	
002000209	IFB1/2018/20	4,419,225,000.00	2028/11	10YRS	-	528,097,388	528,097,388	528,097,388	
002000209	FDX2/2018/10	6,623,550,000.00	2018/12	10YRS	414,038,111	828,076,221	828,076,221	828,076,221	
002000209	FDX2/2018/10	26,143,600,000.00	2018/12	10YRS	1,634,236,436	3,268,472,872	3,268,472,872	3,268,472,872	
002000211	IFB1/2017/12	3,537,424,000.00	2029/02	12YRS	442,178,000	442,178,000	442,178,000	442,178,000	
002000211	IFB1/2017/12	2,767,952,000.00	2029/02	12YRS	345,994,000	345,994,000	345,994,000	345,994,000	
002000209	FXD1/2019/10	32,800,400,000.00	2029/02	10YRS	-	4,079,713,752	4,079,713,752	4,079,713,752	
002000213	FXD1/2011/20	8,138,500,000.00	2031/05	20YRS	691,120,000	813,850,000	813,850,000	813,850,000	
002000213	FXD1/2011/20	1,227,300,000.00	2031/05	20YRS	245,460,000	122,730,000	122,730,000	122,730,000	
002000212	IFB1/2016/15	2,633,350,000.00	2031/10	15YRS	632,004,000	316,002,000	316,002,000	316,002,000	
002000212	IFB1/2016/15	4,722,850,000.00	2031/10	15YRS	566,742,000	566,742,000	566,742,000	566,742,000	
002000212	IFB1/2016/15	32,673,450,000.00	2031/10	15YRS	3,668,584,800	3,920,814,000	3,920,814,000	3,920,814,000	
002000213	FXD1/2012/20	3,461,350,000.00	2032/11	20YRS	415,362,000	415,362,000	415,362,000	415,362,000	
002000213	FXD1/2012/20	10,882,700,000.00	2032/11	20YRS	1,305,924,000	1,305,924,000	1,305,924,000	1,305,924,000	
002000213	FXD1/2012/20	4,956,500,000.00	2032/11	20YRS	594,780,000	594,780,000	594,780,000	594,780,000	
002000213	FXD1/2012/20	9,363,050,000.00	2032/11	20YRS	1,123,566,000	1,123,566,000	1,123,566,000	1,123,566,000	
002000213	FXD1/2012/20	2,060,550,000.00	2032/11	20YRS	247,266,000	247,266,000	247,266,000	247,266,000	
002000213	FXD1/2012/20	13,857,500,000.00	2032/11	20YRS	1,662,900,000	1,662,900,000	1,662,900,000	1,662,900,000	
002000212	IFB1/2018/15	2,972,190,000.00	2033/01	15YRS	2,377,752	371,523,750	371,523,750	371,523,750	
002000212	IFB1/2018/15	21,738,690,000.00	2033/01	15YRS	17,390,952	2,717,336,250	2,717,336,250	2,717,336,250	
002000212	FXD1/2018/15	13,223,850,000.00	2033/05	15YRS	1,672,817,025	1,672,817,025	1,672,817,025	1,672,817,025	
002000212	FXD2/2018/15	7,848,300,000.00	2033/10	15YRS	500,329,125	1,000,658,250	1,000,658,250	1,000,658,250	
002000212	FXD2/2018/15	21,216,050,000.00	2033/10	15YRS	1,352,523,188	2,705,046,375	2,705,046,375	2,705,046,375	
002000212	IFB1/2018/20	2,209,612,500.00	2033/10	15YRS	-	284,089,879	284,089,879	284,089,879	
002000212	IFB1/2018/20	6,987,212,500.00	2033/10	15YRS	-	898,345,911	898,345,911	898,345,911	
002000212	FXD1/2019/15	14,716,545,238.50	2034/01	15YRS	-	1,892,106,221	1,892,106,221	1,892,106,221	
002000212	FXD1/2019/15	15,850,150,000.00	2034/01	15YRS	-	2,049,590,185	2,049,590,185	2,049,590,185	
002000214	FXD1/2010/25	7,008,150,000.00	2035/05	25YRS	788,416,875	788,416,875	788,416,875	788,416,875	
002000214	FXD1/2010/25	13,184,350,000.00	2035/05	25YRS	1,483,239,375	1,483,239,375	1,483,239,375	1,483,239,375	
002000213	FXD1/2016/20	12,761,200,000.00	2036/09	20YRS	1,786,568,000	1,786,568,000	1,786,568,000	1,786,568,000	
002000213	FXD1/2018/20	8,564,250,000.00	2038/03	20YRS	1,130,481,000	1,130,481,000	1,130,481,000	1,130,481,000	
002000213	FXD1/2018/20	7,841,300,000.00	2038/03	20YRS	1,035,051,600	1,035,051,600	1,035,051,600	1,035,051,600	
002000213	FXD1/2018/20	6,856,600,000.00	2038/03	20YRS	905,071,200	905,071,200	905,071,200	905,071,200	
002000213	FXD2/2018/20	10,635,550,000.00	2038/07	20YRS	701,946,300	1,403,892,600	1,403,892,600	1,403,892,600	
002000213	FXD2/2018/20	5,211,100,000.00	2038/07	20YRS	317,877,100	687,865,200	687,865,200	687,865,200	
002000213	IFB1/2018/20	6,927,212,500.00	2038/10	20YRS	1,669,943,788	827,801,894	827,801,894	827,801,894	
002000213	IFB1/2018/20	2,209,612,500.00	2038/10	20YRS	528,452,900	264,048,694	264,048,694	264,048,694	
002000215	SDB1/2011/30	8,718,100,000.00	2041/01	30YRS	1,046,172,000	1,046,172,000	1,046,172,000	1,046,172,000	
002000215	SDB1/2011/30	3,376,800,000.00	2041/01	30YRS	405,216,000	405,216,000	405,216,000	405,216,000	
002000215	SDB1/2011/30	853,100,000.00	2041/01	30YRS	117,514,525	102,372,000	102,372,000	102,372,000	
002000215	SDB1/2011/30	19,000,000.00	2041/01	30YRS	2,617,250	2,280,000	2,280,000	2,280,000	
002000215	SDB1/2011/30	667,900,000.00	2041/01	30YRS	92,003,225	80,148,000	80,148,000	80,148,000	
002000215	SDB1/2011/30	2,003,350,000.00	2041/01	30YRS	275,961,463	240,402,000	240,402,000	240,402,000	
002000215	SDB1/2011/30	1,752,500,000.00	2041/01	30YRS	241,406,875	210,300,000	210,300,000	210,300,000	
002000215	SDB1/2011/30	10,041,550,000.00	2041/01	30YRS	844,491,000	1,204,986,000	1,204,986,000	1,204,986,000	
002000215	SDB1/2011/30	712,400,000.00	2041/01	30YRS	98,133,100	85,488,000	85,488,000	85,488,000	
002000214	FXD1/2018/25	5,152,600,000.00	2043/05	25YRS	690,448,400	690,448,400	690,448,400	690,448,400	
002000214	IFB1/2019/25	16,828,650,000.00	2044/02	25YRS	-	2,053,095,300	2,053,095,300	2,053,095,300	
002000218	April-June Issue	120,000,000,000.00	various	various	-	14,924,000,000	29,848,000,000	29,848,000,000	
002000219	NEW LOANS				2,584,956,830	9,423,395,769	27,817,691,129	45,449,641,737	
SUB - TOTAL				Kshs	184,147,269,460	215,476,820,098	234,368,191,075	233,213,865,604	

Table 6: Summary of Interest on Internal Debt

CONSOLIDATED FUND SERVICES							
(1) R50 PUBLIC DEBT							
242000 - INTEREST ON INTERNAL							
SUB- HEAD	ITEM	DESCRIPTION	REVISED ESTIMATES 2018/19 Kshs	PRINTED ESTIMATES 2019/20 Kshs	PRINTED ESTIMATES 2020/2021 Kshs	PRINTED ESTIMATES 2021/2022 Kshs	PRINTED ESTIMATES 2022/2023 Kshs
OTHER LOANS:							
002000401	2420102	Pre - 1997 Gov't Overdraft Debt	700,162,671	683,512,671	666,862,671	650,212,671	633,562,671
002000403	2420102	Tax Reserve Certificate					
002000407	2420102	Short Term Borrowing (T. Bills Interest)	75,663,448,166	63,084,490,371	62,091,048,531	62,450,203,292	62,830,775,539
002000404	2420102	Miscellaneous (Advertising)	70,500,000	50,000,000	50,000,000	50,000,000	50,000,000
002000405	2420102	SDR- Allocation Charges	-	-	-	-	-
002000402	2420102	Government Overdraft- Interest Charges	2,957,202,000	5,914,404,000	5,914,404,000	5,914,404,000	5,914,404,000
002000408	2420102	Commissions to CBK	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
		SUB - TOTAL	82,391,312,837	72,732,407,041	71,722,315,202	72,064,819,963	72,428,742,210
		TOTAL INTEREST ON BONDS & OTHER LOANS	266,538,582,297	288,209,227,139	306,090,506,277	305,278,685,567	305,793,047,317
2420000		GRAND TOTAL INTERNAL DEBT - INTEREST	266,538,582,297	288,209,227,139	306,090,506,277	305,278,685,567	305,793,047,317

Table 7: Internal Debt Redemption from the Consolidated Fund

CONSOLIDATED FUND INTERNAL DEBT REDEMPTION							
SUB-					PRINTED	PRINTED	PRINTED
HEAD	ITEM	DESCRIPTION			ESTIMATES 2019/2020	ESTIMATES 2020/2021	ESTIMATES 2021/2022
		ISSUE No.	DUE YR.	TENOR	Kshs	Kshs	Kshs
002000208	5210201	IFB2/2010/9	2019/08	9YRS	15 874 483 887		
002000203	5210201	FXD1/2017/02	2019/09	2YRS	11 126 600 000		
002000203	5210201	FXD1/2017/02	2019/09	2YRS	20 679 800 000		
002000207	5210201	IFB1/2011/1	2019/09	8YRS	14 399 101 836		
002000213	5210201	MAB1/2017/3	2020/04	3YR	150 050 000		
002000209	5210201	IFB1/2010/10	2020/04	10YRS	12 052 600 000		
002000209	5210201	IFB1/2010/10	2020/04	10YRS	7 341 550 000		
002000204	5210201	FXD1/2015/5	2020/06	5YRS	12 461 700 000		
002000204	5210201	FXD1/2015/5	2020/06	5YRS	5 566 200 000		
002000204	5210201	FXD1/2015/5	2020/06	5YRS	12 928 150 000		
002000213	5210201	MAB1/2017/3	2020/09	3YRS	-	247 750 000	
002000209	5210201	FXD2/2010/10	2020/10	10YRS		13 847 900 000	
002000209	5210201	FXD2/2010/10	2020/10	10YRS		3 890 350 000	
002000209	5210201	FXD2/2010/10	2020/10	10YRS		5 200 100 000	
002000209	5210201	FXD2/2010/10	2020/10	10YRS		1 111 650 000	
002000209	5210201	FXD2/2010/10	2020/10	10YRS		9 337 900 000	
002000204	5210201	FXD2/2015/5	2020/11	5YRS	-	30 673 850 000	
002000204	5210201	IFB1/2015/09	2020/12	5YRS		5 709 387 750	
002000204	5210201	IFB1/2015/09	2020/12	5YRS		509 202 750	
002000204	5210201	IFB1/2015/09	2020/12	5YRS		1 625 415 750	
002000209	5210201	IFB1/2015/09	2020/12	5YRS		822 238 500	
002000211	5210201	IFB1/2009/12	2021/02	12YRS		7 868 365 500	
002000211	5210201	IFB1/2015/12	2021/03	12YRS		9 876 461 424	
002000211	5210201	IFB1/2015/12	2021/03	12YRS		10 565 607 880	
002000204	5210201	FXD1/2016/05	2021/04	5YRS		19 544 200 000	
002000204	5210201	IFB1/2016/09	2021/05	5YRS		8 249 902 200	
002000204	5210201	FXD2/2016/5	2021/07	5YRS			24 395 300 000
002000207	5210201	IFB1/2013/12	2021/09	8YRS			5 494 159 495
002000207	5210201	IFB1/2013/12	2021/09	8YRS			6 894 206 979
002000204	5210201	FXD3/2016/5	2021/09	5YRS			23 051 050 000
002000211	5210201	IFB2/2009/12	2021/11	12YRS			4 749 160 185
002000211	5210201	IFB1/2017/12	2022/02	12YRS			1 258 160 000
002000211	5210201	IFB1/2017/12	2022/02	12YRS			1 607 920 000
002000212	5210201	FXD1/2007/15	2022/03	15YRS			3 654 600 000
002000212	5210201	SFX1/2007/12	2022/05	15YRS			6 000 000 000
002000212	5210201	FXD2/2007/15	2022/06	15YRS			7 236 950 000
002000212	5210201	FXD2/2007/15	2022/06	15YRS			25 445 650 000
002000209	5210201	FXD1/2012/10	2022/06	10YRS			11 061 750 000
002000209	5210201	FXD1/2012/10	2022/06	10YRS			443 150 000
002000209	5210201	FXD1/2012/10	2022/06	10YRS			5 298 850 000
002000209	5210201	FXD1/2012/10	2022/06	10YRS			18 469 950 000

Table 7: Internal Debt Redemption from the Consolidated Fund (Cont'd)

CONSOLIDATED FUND										
INTERNAL DEBT REDEMPTION										
SUB- HEAD	ITEM	DESCRIPTION	ISSUE No.	DUE YR.	TENOR	PRINTED	PRINTED	PRINTED	PRINTED	
						ESTIMATES 2019/2020	ESTIMATES 2020/2021	ESTIMATES 2021/2022	ESTIMATES 2022/2023	
						Kshs	Kshs	Kshs	Kshs	
002000204	5210201	FXD 1/2017/5		2022/08	5YRS				12,109,150,000	
002000204	5210201	FXD 1/2017/5		2022/08	5YRS				17,490,000,000	
002000211	5210201	IFB1/2014/12		2022/10	12YRS				4,992,243,486	
002000211	5210201	IFB1/2014/12		2022/10	12YRS				496,781,595	
002000211	5210201	IFB1/2014/12		2022/10	12YRS				2,209,998,429	
002000211	5210201	IFB1/2014/12		2022/10	12YRS				3,363,018,721	
002000204	5210201	FXD 1/2017/5		2022/10	5YRS				13,492,100,000	
002000204	5210201	FXD 2/2017/5		2022/10	5YRS				7,220,000,000	
002000212	5210201	FXD 3/2007/15		2022/11	15YRS				7,841,100,000	
002000212	5210201	FXD 3/2007/15		2022/11	15YRS				14,927,900,000	
002000212	5210201	FXD 3/2007/15		2022/11	15YRS				10,189,100,000	
002000206	5210201	IFB1/2017/7		2022/11	7YRS				20,734,725,000	
002000206	5210201	IFB1/2015/9		2022/12	7YRS				766,621,692	
002000206	5210201	IFB1/2015/9		2022/12	7YRS				474,759,907	
002000206	5210201	IFB1/2015/9		2022/12	7YRS				798,225,421	
002000206	5210201	IFB1/2015/9		2022/12	7YRS				5,323,200,625	
002000212	5210201	FXD 1/2008/15		2023/03	15YRS				7,380,900,000	
002000212	5210201	FXD 1/2008/15		2023/03	15YRS				2,692,550,000	
002000212	5210201	FXD 1/2008/15		2023/03	15YRS				5,695,250,000	
002000212	5210201	FXD 1/2008/15		2023/03	15YRS				20,021,100,000	
002000204	5210201	FXD 1/2008/5		2023/03	5YRS				23,055,800,000	
002000204	5210201	FXD 1/2008/5		2023/03	5YRS				7,739,750,000	
002000206	5210201	IFB1/2016/9		2023/05	7YRS				8,249,913,817	
002000209	5210201	FXD 1/2013/10		2023/06	10YRS				4,737,700,000	
002000209	5210201	FXD 1/2013/10		2023/06	10YRS				11,909,050,000	
002000209	5210201	FXD 1/2013/10		2023/06	10YRS				521,700,000	
002000209	5210201	FXD 1/2013/10		2023/06	10YRS				9,958,400,000	
002000209	5210201	FXD 1/2013/10		2023/06	10YRS				12,121,350,000	
002000219	5210201	NEW LOANS				-	-	-	-	
SUB TOTAL						Kshs	112,580,236,723	129,080,281,754	145,060,856,659	236,512,388,693
002000401	5210201	Pre - 1997 Govt Overdraft debt				1,110,000,000	1,110,000,000	1,110,000,000	1,110,000,000	
002000407	5210201	Redemption of Treasury Bills - Short Bill				10,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000	
002000403	5210201	Tax Reserve Certificate				300,000	300,000	300,000	300,000	
SUB TOTAL							11,110,300,000	11,110,300,000	11,110,300,000	11,110,300,000
GRAND TOTAL INTERNAL DEBT						Kshs	123,690,536,723	140,190,581,754	156,171,156,659	247,622,688,693

Table 8: External Debt Redemption from the Consolidated Fund

CONSOLIDATED FUND SERVICES (1) 1002 - PUBLIC DEBT 5510600 - EXTERNAL DEBT REDEMPTION							
HEAD	CREDITOR	PRINTED ESTIMATES 2018/2019	REVISED ESTIMATES 2018/2019	PRINTED ESTIMATES 2019/2020	PRINTED ESTIMATES 2020/2021	PRINTED ESTIMATES 2021/2022	PRINTED ESTIMATES 2022/2023
		Kshs	Kshs	Kshs	Kshs	Kshs	
501	GERMANY	2,263,004,461	1,553,351,600	2,399,676,377	2,927,697,771	3,812,430,905	4,673,356,893
502	ITALY	1,846,762,267	1,672,504,069	6,355,045,641	14,279,817,243	19,306,898,641	17,275,323,789
503	JAPAN	5,592,236,490	5,330,571,062	5,271,076,030	4,477,723,794	5,054,926,704	5,703,155,862
504	IDA	14,622,257,608	12,214,485,045	14,795,175,869	17,206,355,914	22,217,783,167	32,752,257,055
505	ADB/ADF	2,083,816,035	2,764,699,525	4,625,937,678	7,098,139,101	8,330,069,294	9,136,300,768
506	U.S.A	608,766,827	586,866,739	529,658,620	400,550,980	204,805,949	208,411,845
507	DENMARK	280,187,816	245,376,944	213,229,730	160,762,706	97,387,532	97,387,532
508	NETHERLANDS	512,702,292	450,643,763	260,657,265	75,511,109	-	-
509	OPEC	649,179,947	625,826,577	746,405,559	816,509,019	836,826,781	737,994,546
510	BADEA	218,413,888	210,556,744	272,667,408	300,848,999	329,556,365	1,304,134,666
511	FRANCE	7,614,576,289	6,691,375,901	9,048,206,219	10,931,400,051	11,581,312,638	13,038,122,899
512	EIB	305,632,573	1,169,831,874	1,964,786,918	2,046,977,251	2,539,146,717	3,672,627,912
513	SAUDI FUND	1,301,768,269	676,795,205	109,295,164	79,938,562	79,938,562	79,938,562
514	AUSTRIA - BAWAG	702,173,647	82,680,698	-	53,081,717	85,108,055	85,108,055
515	SWITZERLAND	94,066,726	36,871,093	-	-	-	-
512	EEC	41,144,496	268,638,184	234,470,404	236,690,881	238,931,008	241,545,249
517	BELGIUM	2,270,416,088	1,923,840,506	1,933,434,665	1,931,338,803	2,060,662,121	1,972,844,406
518	FINLAND	325,330,061	283,216,754	283,518,300	283,518,300	283,518,300	283,518,300
519	GOVERNMENT OF CHINA	165,881,489	149,640,228	156,340,537	296,656,027	218,702,977	140,315,490
536	EXIM BANK OF CHINA	8,386,131,230	5,918,936,458	33,569,929,658	44,883,284,824	70,881,830,852	74,392,090,846
537	CHINA DEVELOPMENT BANK	1,682,998,025	1,622,454,449	17,560,916,730	17,876,382,300	17,876,382,300	12,913,057,332
520	SPAIN	1,574,868,856	1,459,310,519	2,068,261,494	2,099,249,984	1,993,564,898	1,933,765,953
521	KUWAIT	204,821,467	199,716,474	243,727,743	243,727,743	243,727,743	243,727,743
522	EXIM BANK OF KOREA	153,050,509	145,436,941	180,188,469	180,188,469	180,188,469	180,188,469
523	CANADA	182,302,767	175,744,672	113,693,440	-	-	-
524	SWEDEN	36,758,871	31,745,663	-	-	-	-
525	UNITED KINGDOM	243,123,108	214,786,752	62,488,495	-	-	-
526	IFAD	414,768,702	382,540,391	457,550,974	505,496,033	798,031,682	876,274,543
527	NORDIC DEVELOPMENT FUND	67,480,499	59,312,522	61,968,307	61,968,307	61,968,307	61,968,307
530	EXIM BANK OF INDIA	612,505,485	590,471,429	616,910,448	616,910,448	770,539,616	770,539,616
531	STANDARD BANK -BVR	891,061,563	783,205,658	818,274,568	818,274,568	818,274,568	409,137,284
532	DEBUT INTERNATIONAL SVRNG	78,303,258,000	75,486,404,250	-	-	-	-
534	ISRAEL	-	-	-	-	-	-
538	ABU DHABI	139,189,013	134,174,171	140,181,969	140,181,969	140,181,969	140,181,969
539	CITI BANK SYND	78,737,727,504	99,440,756,532	-	-	-	-
540	TDB SYND	37,154,170,891	35,819,696,713	26,288,797,499	49,556,279,533	51,016,768,285	43,130,129,035
541	POLAND	-	-	-	33,491,928	227,056,344	420,620,760
535	AFREXIM BANK	-	-	-	-	-	-
		250,282,533,758	259,402,466,104	131,382,472,179	180,618,954,334	222,286,520,749	226,874,025,687

Table 9: External Debt Interest Payments from the Consolidated Fund

CONSOLIDATED FUND SERVICES (1) 1002- PUBLIC DEBT 2410100 - INTEREST ON EXTERNAL DEBT							
HEAD	CREDITOR	PRINTED ESTIMATES 2018/2019	REVISED ESTIMATES 2018/2019	PRINTED ESTIMATES 2019/2020	PRINTED ESTIMATES 2020/2021	PRINTED ESTIMATES 2021/2022	PRINTED ESTIMATES 2022/2023
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
501	GERMANY	408,971,350	416,701,557	625,191,528	710,167,550	919,174,492	944,261,084
502	ITALY	1,581,238,340	1,905,938,835	2,663,011,543	2,679,317,518	2,580,128,002	2,186,605,164
503	JAPAN	537,279,662	486,785,581	571,347,535	649,935,516	755,279,756	757,959,650
504	IDA	6,273,723,931	5,017,740,840	6,388,766,963	5,892,728,484	6,643,256,001	7,033,618,136
505	ADB/ADF	2,380,164,959	2,521,782,922	3,543,214,182	3,962,397,156	4,964,285,916	5,599,574,274
506	U.S.A	79,492,384	80,386,395	60,059,699	37,826,160	28,158,168	23,340,274
516	NEW LOANS/1	17,922,800,000	772,000,000	40,384,750,000	55,060,500,000	60,825,500,000	65,494,500,000
508	NETHERLANDS	15,921,972	15,272,536	6,045,664	901,476	-	-
509	OPEC	65,023,176	55,131,321	81,292,785	62,323,937	85,909,583	90,028,750
510	BADEA	48,363,036	37,544,510	56,569,625	71,658,680	87,716,300	89,356,765
511	FRANCE	1,467,779,379	1,172,422,954	1,560,544,540	1,434,600,912	1,800,743,214	1,902,530,395
512	EIB	23,440,104	290,367,313	1,581,299,622	500,044,700	526,636,464	511,193,593
513	SAUDI FUND	302,608,190	25,020,717	25,257,265	35,678,908	45,170,153	50,673,417
514	AUSTRIA	30,513,966	21,037,638	27,212,913	12,105,035	14,704,243	15,346,280
515	SWITZERLAND	22,239,303	253,645	-	-	-	-
512	EEC	205,722	20,835,714	18,857,578	16,482,739	14,110,642	11,715,320
517	BELGIUM	95,504,796	84,815,189	99,389,503	97,405,442	94,264,423	82,992,007
518	FINLAND	664,694	163,012	-	-	-	-
519	CHINA	-	-	-	-	-	-
536	EXIM BANK OF CHINA	22,690,660,773	26,400,054,576	37,845,014,895	39,422,577,099	40,586,092,496	39,280,410,402
537	CHINA DEVELOPMENT BANK	3,497,388,381	4,864,658,871	4,788,408,687	3,405,824,212	2,032,819,504	659,168,357
520	SPAIN	363,064,076	244,297,285	242,829,114	204,000,088	166,001,151	128,567,449
521	KUWAIT	37,803,912	18,610,632	58,881,035	73,442,773	104,689,741	119,601,938
522	EXIM BANK OF KOREA	29,527,069	25,824,827	28,020,070	29,054,619	30,572,769	33,140,034
523	CANADA	2,390,464	6,738,405	2,923,721	-	-	-
524	SWEDEN	145,486	192,826	-	-	-	-
525	UNITED KINGDOM	2,053,321	1,814,003	457,894	-	-	-
526	IFAD	143,337,464	123,349,141	153,906,952	99,932,800	113,873,005	133,030,327
527	NORDIC DEVELOPMENT FUND	23,407,298	20,583,298	21,030,494	20,565,732	20,100,969	19,636,207
530	EXIM BANK OF INDIA	86,565,419	121,593,938	212,290,627	216,126,170	203,397,212	184,869,267
531	STANDARD BANK -BVR	82,564,897	72,571,074	58,129,884	40,146,027	22,308,778	4,471,529
532	DEBUT INTERNATIONAL SVRNG BOND (USD 2.75 BN)						
		34,920,913,708	18,274,000,362	14,530,725,000	14,530,725,000	14,530,725,000	14,530,725,000
542	2018 INTERNATIONAL SVRNG BOND (USD 2.0 BN)						
		-	15,794,132,193	16,607,591,250	16,653,091,500	16,653,091,500	16,653,091,500
534	ISRAEL	178,433,932	190,707,640	342,033,119	381,493,908	387,066,223	387,066,223
538	ABU DHABI	11,893,814	9,009,681	20,161,690	19,890,978	27,471,025	27,196,891
539	CITI BANK-SYND	7,901,052,428	7,664,528,288	1,263,042,820	-	-	-
540	TDB SYND	13,135,403,880	16,943,223,524	17,052,353,482	16,079,157,025	15,937,184,532	14,072,827,930
541	POLAND	11,860,380	9,869,502	20,628,806	34,128,955	47,953,390	59,722,816
535	AFREXIM BANK	-	7,607,132	-	-	-	-
		114,374,401,663	103,717,567,877	150,941,240,483	162,434,231,098	170,248,384,654	171,087,220,980

Table 10: List of Publicly Guaranteed Debt, In Ksh million

Agency	Year	Purpose of the loan	Credit or	Jun-14	Jun-15	Jun-16	Jun-17	Jun- 18
Nairobi City County	1985	Umoja II Housing Project	USA	75	-	-	-	-
Kenya Broadcasting Corporation	1989	KBC Modernization Project	Japan	3,584	2,404	2,224	1,386	1,035
Telkom Kenya Ltd	1990	Purchase of Microwave Telephone System	Canada	351	375	-	-	-
Tana and Athi River Development Authority	1990	Tana Delta Irrigation Project	Japan	1,526	1,172	1,156	811	673
East African Portland Cement	1990	Cement Plant Rehabilitation Project	Japan	1,896	1,457	1,438	1,008	836
KenGen Ltd	1995	Mombasa Diesel Generating Power Project	Japan	4,048	3,393	3,767	3,325	2,923
	1997	Sondu Miriu Hydropower Project	Japan	3,950	3,372	3,827	3,422	3,099
	2004	Sondu Miriu Hydropower Project II	Japan	8,981	8,005	9,534	8,753	8,404
	2007	Sondu Miriu Hydropower Project – Sang'oro Power Plant	Japan	3,660	3,416	4,218	3,972	3,827
	2010	Olkaria Unit 4 and 5 Geothermal Power Project	Japan	42	44	55	51	51
	2010	Rehabilitation and Expansion of the	Germany			3,514	3,302	2,970

Agency	Year	Purpose of the loan	Credit or	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
		Hydropower Plant Kindaruma						
	2011	Rehabilitation and Upgrade of the Geothermal Plant Olkaria	Germany			4,656	4,875	4,510
Kenya Ports Authority	2007	Mombasa Port Modernization Project	Japan	13,167	15,856	22,099	21,211	23,808
Kenya Railways	2008	Kenya Railways Concessioning	IDA	3,943	4,439	4,044	4,667	4,547
Kenya Ports Authority	2016	Kenya Port Development Project Phase 2	Japan				614	6333
Kenya Airways	2017	Kenya Airways	Afrexim	0	0	0	77,784	75,787
Kenya Farmers Association	2005	Revival of KFA	Local banks	Unutilized	Unutilized	Unutilized	Unutilized	Unutilized
National Cereals & Produce Board (GSM-102)	2009	Importation of maize under GSM-102	USA	Unutilized	Unutilized	Unutilized	Unutilized	Unutilized
Total				45,221	43,933	60,530	135,179	138,803

E. Annexes

116. The following are annexes to this report:

- Annex on Breakdown of Estimates of Revenues and Expenditure for State Corporations of the Government of Kenya for the Financial Year ending 30th June 2020.

- Annex Table 1-3 on Estimates of Revenue Receipts with respect to Investment Income from State Corporations, Government Agencies and Other Organizations for FY 2019/20
- Annex on Estimates of Revenues, Grants and Loans that captures the Revenues estimates by broad economic classification.
- Annex on Comparison of Expenditures by Vote and Programmes, 2019/20

THE NATIONAL TREASURY AND PLANNING
APRIL 25, 2019

Annex Table 1: Estimates of Revenue Receipts with respect to Investment Income from State Corporations, Government Agencies and Other Organizations for Fiscal Year 2019/20

DIVIDENDS			
	Corporation	Revised Estimates - FY 2018/19	Projected Estimates - FY 2019/20
		Ksh	Ksh
1	Kenya Electricity Generating Co.	1,000,000,000.00	1,000,000,000.00
2	Kenya Power & Lighting Company Ltd	300,000,000.00	500,000,000.00
3	Kenya Pipeline co. Ltd	300,000,000.00	500,000,000.00
4	Kenya Reinsurance Corporation	357,000,000.00	350,000,000.00
5	Kenya Commercial Bank	1,600,000,000.00	1,200,000,000.00
6	Housing Finance Co.	10,000,000.00	15,000,000.00
7	National Housing Corp.	25,000,000.00	50,000,000.00
8	African Re-Insurance Corporation	15,000,000.00	15,000,000.00
9	Safaricom Ltd	15,424,829,838.00	15,500,000,000.00
10	CFC Stanbic Holdings	25,783,878.75	30,000,000.00
11	African Export Import Bank	55,000,000.00	3,500,000.00
12	Kenya Literature Bureau	20,000,000.00	15,000,000.00
13	New KCC	10,000,000.00	50,000,000.00
14	Kenya Airports Authority	130,000,000.00	130,000,000.00
15	Kenya Ports Authority	100,000,000.00	100,000,000.00
16	Nairobi Securities Exchange	3,000,000.00	3,500,000.00
17	PTA Reinsurance Company	5,000,000.00	20,000,000.00
18	I.C.D.C.	20,000,000.00	20,000,000.00
19	Liberty Kenya Holding Ltd	2,185,953.00	20,000,000.00
20	SUB-TOTAL	19,402,799,669.75	19,522,000,000.00
21	Central Bank of Kenya	800,000,000.00	800,000,000.00
	TOTAL	20,202,799,669.75	20,322,000,000.00

Annex Table 2: Estimates of Revenue Receipts with respect to Investment Income from State Corporations, Government Agencies and Other Organizations for Fiscal Year 2019/20:

Surplus Funds from Regulatory Authorities & Other Agencies			
Corporation		Revised Estimates - FY 2018/19	Projected Estimates - FY 2019/20
		Kshs.	Kshs.
1	Communication Authority of Kenya	8,000,000,000.00	4,000,000,000.00
2	Capital Market Authority	35,000,000.00	35,000,000.00
3	Insurance Regulatory Authority	750,000,000.00	750,000,000.00
4	Public Procurement Oversight Authority	15,000,000.00	15,000,000.00
5	National Construction Authority	40,000,000.00	40,000,000.00
6	Kenya Bureau of Standards	100,000,000.00	100,000,000.00
7	Energy Regulatory Authority	20,000,000.00	20,000,000.00
8	Retirement Benefits Authority	25,000,000.00	25,000,000.00
TOTAL		8,985,000,000.00	4,985,000,000.00

Annex Table 3: Estimates of Revenue Receipts with respect to Investment Income from State Corporations, Government Agencies and Other Organizations for Fiscal Year 2019/20:

		Directors Fees	
Corporation		Revised Estimates - FY 2018/19	Projected Estimates - FY 2019/20
1	Communication Authority of Kenya	800,000	800,000
2	Capital Market Authority	1,400,000	1,400,000
3	Central Bank of Kenya	1,800,000	1,800,000
4	Consolidated Bank of Kenya	2,000,000	1,000,000
5	Kenya Deposit Insurance Corporation	630,000	630,000
6	Development Bank of Kenya Ltd	400,000	400,000
7	East African Portland Cement	160,000	160,000
8	Electricity Regulatory Board	100,000	100,000
9	Geothermal Development Co. Ltd	360,000	500,000
10	Energy Regulatory Commission	600,000	570,000
11	IDB Capital Ltd	130,000	160,000
12	I.C.D.C.	420,000	420,000
13	Kenya Electricity Generating Co. Ltd	840,000	840,000
14	Kenya Power & Lighting Company Ltd	1,200,000	1,200,000
15	Kenya Airport Authority	1,000,000	1,000,000
16	Kenya Airways	1,000,000	965,000
17	Kenya Civil Aviation Authority	2,500,000	1,500,000
18	Kenya Commercial Bank	1,560,000	1,560,000
19	Kenya Pipeline Corporation	580,000	580,000
20	Kenya Ports Authority	1,260,000	1,260,000
21	Kenya Petroleum Refineries	500,000	500,000
22	Kenya Electricity Transmission Co.	200,000	200,000
23	Kenya Re-Insurance Corporation	650,000	420,000
24	Kenya Hotel Properties	70,000	70,000
25	Kenya Revenue Authority	1,200,000	1,200,000
26	Moi University	50,000	50,000
27	National Bank Of Kenya	700,000	1,080,000
28	National Oil Corporation	580,000	580,000
29	Kenya National Assurance 2001 Ltd	600,000	1,200,000
30	Privatization Commission	840,000	840,000
31	Rural Electrification Authority	360,000	800,000
32	Telkom Kenya	1,400,000	2,800,000

Directors Fees			
Corporation	Revised Estimates - FY 2018/19	Projected Estimates - FY 2019/20	
33	Kenya Railways Corporation	350,000	500,000
34	Kenya Seed Co.	100,000	100,000
35	Jomo Kenyatta Foundation	300,000	300,000
36	National Social Security Fund	420,000	420,000
37	Kenya Marine & Fisheries Research	10,000	73,000
38	Safaricom Ltd	1,500,000	1,500,000
	TOTALS	28,570,000	29,478,000

ANNEX 1: Comparison of Expenditure by Vote, Programmes, 2019/2020 (KShs Million)

PROGRAMME CODE AND TITLE	APPROVED BPS			DRAFT ESTIMATES			VARIANCE			REMARKS	
	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES		%GROSS CHANGE
1011 The Presidency	8,083.0	1,213.0	9,296.0	8,883.0	2,337.3	11,220.3	800.0	1,124.3	1,924.3	20.7%	
0702000 Cabinet Affairs	1,311.0	713.0	2,024.0	1,738.0	1,671.0	3,409.0	427.0	958.0	1,385.0	68.4%	Increase on account of donor, realignment of programme and support to Disabled Fund
0703000 Government Advisory Services	696.0	-	696.0	696.0	165.0	861.0	-	165.0	165.0	23.7%	Increase is on account of upward revision donor commitment
0704000 State House Affairs	3,877.0	304.0	4,181.0	4,377.0	4,133.0	4,790.3	500.0	109.3	609.3	14.6%	Enhancement of O&M and upward revision of donor commitment
0734000 Deputy President Services	2,072.0	88.0	2,160.0	2,072.0	88.0	2,160.0	-	-	-	0.0%	
1008000 Resources Surveys and Remote Sensing	127.0	108.0	235.0	127.0	235.0	235.0	(127.0)	(108.0)	(235.0)	-100.0%	Realignment of programme, moved to Cabinet Affairs Programme
1021 State Department for Interior	123,230.5	13,308.7	136,539.2	129,296.9	11,174.2	140,471.1	6,066.4	(2,134.5)	3,931.9	2.9%	
0601000 Policing Services	96,859.8	5,452.1	102,311.9	96,858.7	3,533.7	100,392.4	(1.1)	(1,918.4)	(1,919.4)	-1.9%	Reduction is on account of rationalization of modernization project
0602000 Planning, Policy Coordination and Support Service	19,684.6	4,186.6	23,871.2	25,871.9	3,920.5	29,792.4	6,187.3	(266.1)	5,921.2	24.8%	Increase due to transfer of Ksh 4.559billion for leasing of motor vehicles from National Treasury and enhancement of security operation
0603000 Government Printing Services	739.5	200.0	939.5	739.5	200.0	939.5	-	-	-	0.0%	
0625000 Road Safety	2,067.0	400.0	2,467.0	2,060.0	400.0	2,460.0	(7.0)	-	(7.0)	-0.3%	
0626000 Population Management Services	3,766.8	3,070.0	6,836.8	3,766.8	3,120.0	6,886.8	0.0	50.0	50.0	0.7%	
0624000 P.3 Betting Control, Licensing and Regulation Services	112.8	-	112.8	453.6	-	453.6	2.1	-	2.1	0.5%	
1023 State Department for Correctional Services	26,102.3	812.6	26,914.9	26,105.8	780.5	26,886.3	3.5	(32.1)	(28.6)	-0.1%	
0604000 Correctional services	25,650.8	812.6	26,463.4	25,652.2	780.5	26,432.7	1.4	(32.1)	(30.7)	-0.1%	
0623000 General Administration, Planning and Support Services	451.5	-	451.5	453.6	-	453.6	2.1	-	2.1	0.5%	
1024 State Department for Immigration and Citizen Services	2,121.2	1,090.3	3,211.5	2,121.1	1,090.3	3,211.4	(0.1)	-	(0.1)	0.0%	
0605000 Migration & Citizen Services Management	2,121.2	1,090.3	3,211.5	2,121.1	1,090.3	3,211.4	(0.1)	-	(0.1)	0.0%	
1032 State Department for Devolution	993.0	8,196.0	9,189.0	991.5	7,401.0	8,392.5	(1.5)	(795.0)	(796.5)	-8.7%	
0712000 Devolution Services	136.0	8,082.0	8,218.0	572.3	6,879.3	7,451.6	436.3	(1,202.7)	(766.4)	-9.3%	Reduction on account of revision of donor commitment and programme realignment
0732000 General Administration, Planning and Support Services	352.0	-	352.0	365.1	521.7	886.8	13.1	521.7	534.8	151.9%	Realignment of the programmes from within the vote
0713000 Special Initiatives	52.0	-	52.0	54.2	-	54.2	2.2	-	2.2	4.2%	
P 4 Management of Intergovernmental Relations	453.0	114.0	567.0	-	-	-	(453.0)	(114.0)	(567.0)	-100.0%	Realignment of the programmes within the vote, Moved to devolution services
1035 State Department for Development of the ASAL	1,059.7	4,778.7	5,838.4	1,059.7	3,860.1	4,919.8	-	(918.6)	(918.6)	-15.7%	
0733000 Accelerated ASAL Development	1,059.7	4,778.7	5,838.4	1,059.7	3,860.1	4,919.8	-	(918.6)	(918.6)	-15.7%	Reduction due to revision of donor commitments
1041 Ministry of Defence	102,062.0	14,974.0	117,036.0	104,531.0	17,079.0	121,610.1	2,469.0	2,105.0	4,574.1	3.9%	
0801000 Defence	100,230.0	14,974.0	115,204.0	102,729.0	17,079.0	119,808.0	2,499.0	2,105.0	4,604.0	4.0%	Increase on account of enhancement of provision for security operations & also increase in donor commitment
0802000 Civil Aid	200.0	-	200.0	200.0	-	200.0	-	-	-	0.0%	
0803000 General Administration, Planning and Support Services	1,432.0	-	1,432.0	1,402.0	-	1,402.0	(30.0)	-	(30.0)	-2.1%	Budget rationalization
0805000 National Space Management	200.0	-	200.0	200.0	-	200.0	-	-	-	0.0%	
1052 Ministry of Foreign Affairs	16,130.8	1,958.0	18,088.8	16,288.4	1,957.7	18,246.1	157.6	(0.3)	157.3	0.9%	
0714000 General Administration Planning and Support Services	1,958.0	93.0	2,051.0	1,724.8	103.0	1,827.8	(233.2)	10.0	(233.2)	-10.9%	Budget rationalization
0715000 Foreign Relation and Diplomacy	13,950.8	1,665.0	15,615.8	14,317.0	1,654.7	15,971.7	366.2	(10.3)	355.9	2.3%	Enhancement of O&M
0741000 Economic and Commercial Diplomacy	80.0	-	80.0	87.8	-	87.8	7.8	-	7.8	9.8%	
0742000 Foreign Policy Research, Capacity Dev and Technical Cooperation	142.0	200.0	342.0	158.8	200.0	358.8	16.8	-	16.8	4.9%	

PROGRAMME CODE AND TITLE	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES	GROSS CURRENT ESTIMATES	GROSS CAPITAL ESTIMATES	GROSS TOTAL ESTIMATES	%GROSS CHANGE	REMARKS
1064 State Department for Vocational and Technical Training	7,648.0	7,569.0	15,217.0	14,439.3	8,878.6	23,317.9	6,791.3	1,309.6	8,100.9	53.2%	
0505000 Technical Vocational Education and Training	7,436.0	5,569.0	13,005.0	14,230.1	6,829.0	21,059.1	6,794.1	1,260.0	8,054.1	61.9%	Increase on account of increase in AIA which was not previously reflected, transfer of salaries from TSC on account of Technical Training Institutes
0507000 Youth Training and Development	48.0	2,000.0	2,048.0	45.2	2,049.6	2,094.8	(2.8)	49.6	46.8	2.3%	
0508000 General Administration, Planning and Support Services	164.0	-	164.0	164.0	-	164.0	0.0	-	0.0	0.0%	
1065 State Department for University Education	92,963.0	10,247.0	103,210.0	104,320.5	8,768.7	113,089.2	11,357.5	(1,478.3)	9,879.2	9.6%	
0504000 University Education	90,180.0	9,057.0	99,237.0	101,785.7	8,551.1	110,336.8	11,605.7	(505.9)	11,099.8	11.2%	Increase on account of increase in AIA which was not previously reflected
0506000 Research, Science, Technology and Innovation	2,413.0	1,190.0	3,603.0	2,232.0	217.6	2,449.6	(181.0)	(972.4)	(1,153.4)	-32.0%	Reduction on account of austerity & downward revision of donor commitment
0508000 General Administration, Planning and Support Services	370.0	-	370.0	302.9	-	302.9	(67.1)	-	(67.1)	-18.1%	Budget rationalization
1066 State Department for Early Learning & Basic Education	90,929.0	10,152.0	101,081.0	91,414.7	7,763.9	99,178.6	485.7	(2,388.1)	(1,902.4)	-1.9%	
0501000 Primary Education	17,784.0	4,581.0	22,365.0	17,754.8	2,277.9	20,032.8	(29.2)	(2,303.1)	(2,332.2)	-10.4%	Reduction on account of downward revision donor commitment
0502000 Secondary Education	64,594.0	5,103.0	69,697.0	64,605.6	5,049.0	69,654.6	11.6	(54.0)	(42.4)	-0.1%	Budget rationalization
0503000 Quality Assurance and Standards	3,959.0	325.0	4,284.0	4,438.2	314.4	4,752.6	479.2	(10.6)	468.6	10.9%	Realignment of programmes within the vote
0508000 General Administration, Planning and Support Services	4,592.0	143.0	4,735.0	4,616.1	122.6	4,738.7	24.1	(20.5)	3.7	0.1%	
1068 State Department for Post Training and Skills Development	165.5	-	165.5	200.5	-	200.5	35.0	-	35.0	21.2%	
0508000 General Administration, Planning and Support Services	72.0	-	72.0	107.5	-	107.5	35.6	-	35.6	49.4%	Increase on account of salary shortfall
0512000 Work Place Readiness Services	48.5	-	48.5	48.5	-	48.5	(0.5)	-	(0.5)	-1.2%	Austerity measures
0513000 Post Training Information Management	45.0	-	45.0	44.5	-	44.5	(0.5)	-	(0.5)	-1.2%	
1071 The National Treasury	72,831.4	34,599.8	107,431.2	75,441.1	33,370.6	108,811.6	2,609.7	(1,229.2)	1,380.4	1.3%	
0717000 General Administration Planning and Support Services	66,741.4	3,449.8	70,191.2	69,296.8	2,149.9	71,446.7	2,555.4	(1,299.9)	1,255.5	1.8%	Increase on account of provision for pending bills
0718000 Public Financial Management and Management	4,343.0	30,229.0	34,572.0	4,504.3	30,502.7	35,007.0	161.3	273.7	435.0	1.3%	
0719000 Economic and Financial Policy Formulation and Management	1,332.0	866.0	2,198.0	1,333.8	663.0	1,996.8	1.8	(203.0)	(201.2)	-9.2%	
0720000 Market Competition	339.0	55.0	394.0	306.1	55.0	361.1	(32.9)	-	(32.9)	-8.4%	Budget rationalization
0740000 P5 Government Clearing Services	76.0	-	76.0	-	-	-	-	-	-	0.0%	
1072 State Department for Planning	12,029.0	40,865.0	52,894.0	11,902.1	40,921.3	52,823.4	(126.9)	56.3	(70.6)	-0.1%	
0706000 Economic Policy and National Planning	1,824.0	39,303.0	41,127.0	1,691.2	39,185.2	40,876.4	(132.8)	(117.8)	(250.6)	-0.6%	Budget rationalization
0707000 National Statistical Information Services	9,683.0	1,435.0	11,118.0	9,697.4	1,632.0	11,329.3	14.4	197.0	211.3	1.9%	Increase on account of upward revision of donor commitment
0708000 Monitoring and Evaluation Services	120.0	127.0	247.0	111.6	104.1	215.8	(8.4)	(22.9)	(31.2)	-12.6%	Budget rationalization
0709000 General Administration Planning and Support Services	402.0	-	402.0	401.9	-	401.9	(0.1)	-	(0.1)	0.0%	
1081 Ministry of Health	56,405.0	36,640.7	93,045.7	58,084.0	35,240.7	93,324.6	1,679.0	(1,400.0)	278.9	0.3%	
0401000 Preventive, Promotive & RMNCAH	1,820.0	10,639.5	12,459.5	1,732.1	7,702.6	9,434.7	(87.9)	(2,936.9)	(3,024.8)	-24.3%	Reduction on account of downward revision of donor commitments
0402000 National Referral & Specialized Services	27,140.0	12,778.7	39,918.7	27,934.5	9,061.2	36,995.7	794.5	(3,717.4)	(2,923.0)	-7.3%	Increase on account of revision of donor commitments & increase on account allocation for KU Hospital
0403000 Health Research and Development	9,150.0	771.0	9,921.0	9,041.8	702.6	9,744.4	(108.2)	(68.4)	(176.5)	-1.8%	Budget rationalization
0404000 General Administration, Planning & Support Services	7,054.0	760.0	7,814.0	7,977.3	980.0	8,957.3	923.3	220.0	1,143.3	14.6%	Realignment of the programmes from within the vote
0405000 Health Policy, Standards and Regulations	11,241.0	11,691.6	22,932.6	11,398.3	16,794.2	28,192.5	157.3	5,102.6	5,259.9	22.9%	Realignment of the programmes from within the vote
1091 State Department for Infrastructure	61,451.0	111,013.0	172,464.0	61,451.0	124,965.6	186,416.6	-	13,952.6	13,952.6	8.1%	

PROGRAMME CODE AND TITLE	GROSS CURRENT ESTIMATES		GROSS CAPITAL ESTIMATES		GROSS TOTAL ESTIMATES		GROSS CURRENT ESTIMATES		GROSS CAPITAL ESTIMATES		GROSS TOTAL ESTIMATES		GROSS CURRENT ESTIMATES		GROSS CAPITAL ESTIMATES		GROSS TOTAL ESTIMATES		%GROSS CHANGE	REMARKS
0202000 Road Transport	61,451.0	111,013.0	172,464.0	124,965.6	186,416.6	61,451.0	124,965.6	-	13,952.6	13,952.6	186,416.6	61,451.0	124,965.6	-	13,952.6	13,952.6	186,416.6	8.1%	Increase on account of upward revision of donor and Ksh 5.2 billion increase in AIA	
1092 State Department for Transport	9,798.0	87,685.0	97,483.0	84,010.0	93,831.1	9,821.1	84,010.0	23.1	(3,675.0)	(3,675.0)	93,831.1	9,821.1	84,010.0	23.1	(3,675.0)	(3,675.0)	93,831.1	-3.7%		
0201000 General Administration, Planning and Support Services	349.0	590.0	939.0	461.0	780.6	319.6	461.0	(29.4)	(129.0)	(129.0)	780.6	319.6	461.0	(29.4)	(129.0)	(129.0)	780.6	-16.9%		
0203000 Rail Transport	-	69,956.0	69,956.0	63,109.0	63,109.0	-	63,109.0	-	(6,847.0)	(6,847.0)	63,109.0	-	63,109.0	-	(6,847.0)	(6,847.0)	63,109.0	-9.8%	Reduction is on account of donor commitment	
0204000 Marine Transport	1,286.0	15,826.0	17,112.0	15,826.0	19,931.7	1,304.7	15,826.0	18.7	2,801.0	2,801.0	19,931.7	1,304.7	15,826.0	18.7	2,801.0	2,801.0	19,931.7	16.5%	Increase is on account of donor commitment	
0205000 Air Transport	8,163.0	1,313.0	9,476.0	1,813.0	9,989.8	8,176.8	1,813.0	13.8	500.0	500.0	9,989.8	8,176.8	1,813.0	13.8	500.0	500.0	9,989.8	5.4%	Increase is on account of donor commitment	
0216000 Road Safety	-	-	-	-	-	20.0	-	20.0	-	-	20.0	-	-	20.0	-	-	20.0	-	5.4%	realignment of programmes from within the vote
1093 State Department for Shipping and Maritime	2,173.0	494.0	2,667.0	740.0	2,382.0	1,642.0	740.0	(531.0)	246.0	246.0	2,382.0	1,642.0	740.0	(531.0)	246.0	246.0	2,382.0	-10.7%	Reduction is on account of AIA which was not previously reflected	
0220000 Shipping and Maritime Affairs	2,173.0	494.0	2,667.0	740.0	2,382.0	1,642.0	740.0	(531.0)	246.0	246.0	2,382.0	1,642.0	740.0	(531.0)	246.0	246.0	2,382.0	-10.7%		
1094 State Department for Housing & Urban Development	1,005.0	27,669.0	28,674.0	30,519.0	31,524.0	1,005.0	30,519.0	-	2,850.0	2,850.0	31,524.0	1,005.0	30,519.0	-	2,850.0	2,850.0	31,524.0	9.9%		
0102000 Housing Development and Human Settlement	483.0	10,048.0	10,531.0	13,148.0	13,641.5	493.5	13,148.0	10.5	3,100.0	3,100.0	13,641.5	493.5	13,148.0	10.5	3,100.0	3,100.0	13,641.5	29.5%	Increase on account of enhancement of employers contribution by Ksh 3 billion for Housing Development Fund	
0105000 Urban and Metropolitan Development	284.0	17,621.0	17,905.0	17,371.0	17,606.4	235.4	17,371.0	(48.6)	(250.0)	(250.0)	17,606.4	235.4	17,371.0	(48.6)	(250.0)	(250.0)	17,606.4	-1.7%	Reduction on account of donor revision	
0106000 General Administration Planning and Support Services	238.0	-	238.0	-	276.1	276.1	-	38.1	-	-	276.1	276.1	-	38.1	-	-	276.1	16.0%	Provision for rent shortfall	
1095 State Department for Public Works	2,360.0	2,103.0	4,463.0	2,103.0	4,433.0	2,330.0	2,103.0	(30.0)	-	-	4,433.0	2,330.0	2,103.0	(30.0)	-	-	4,433.0	-0.7%		
0103000 Government Buildings	617.0	1,537.0	2,154.0	1,436.8	1,957.4	520.6	1,436.8	(96.4)	(100.2)	(100.2)	1,957.4	520.6	1,436.8	(96.4)	(100.2)	(100.2)	1,957.4	-9.1%	Budget Rationalization	
0104000 Coastline Infrastructure and Pedestrian Access	73.0	178.0	251.0	277.0	429.4	152.3	277.0	79.3	99.0	99.0	429.4	152.3	277.0	79.3	99.0	99.0	429.4	71.1%	Increase in recurrent is on account of salary shortfall and donor commitment	
0106000 General Administration Planning and Support Services	271.0	39.0	310.0	39.0	425.9	386.8	39.0	115.8	0.1	0.1	425.9	386.8	39.0	115.8	0.1	0.1	425.9	37.6%		
0218000 Regulation and Development of the Construction Industry	1,399.0	349.0	1,748.0	350.1	1,620.4	1,270.3	350.1	(128.7)	1.1	1.1	1,620.4	1,270.3	350.1	(128.7)	1.1	1.1	1,620.4	-7.3%	Budget Rationalization	
1107 Ministry of Water and Sanitation	4,319.0	53,309.0	56,628.0	55,523.9	61,056.5	5,532.6	55,523.9	1,213.6	3,214.9	3,214.9	61,056.5	5,532.6	55,523.9	1,213.6	3,214.9	3,214.9	61,056.5	7.8%		
1001000 General Administration, Planning and Support Services	379.0	34.0	413.0	84.0	850.4	766.4	84.0	387.4	50.0	50.0	850.4	766.4	84.0	387.4	50.0	50.0	850.4	105.9%	Increase on account of AIA which was not previously reflected	
1004000 Water Resources Management	1,269.0	5,752.0	7,021.0	7,172.4	8,830.8	1,658.5	7,172.4	389.5	1,420.4	1,420.4	8,830.8	1,658.5	7,172.4	389.5	1,420.4	1,420.4	8,830.8	25.8%	Increase on account of donor commitment	
1017000 Water and Sewerage Infrastructure Development	2,576.0	36,586.0	39,162.0	38,069.5	41,177.3	3,107.7	38,069.5	531.7	1,483.5	1,483.5	41,177.3	3,107.7	38,069.5	531.7	1,483.5	1,483.5	41,177.3	5.1%	Increase is on account of AIA which was not previously reflected and Ksh 3 billion for water projects and revision of donor commitment downwards	
1015000 Water Storage and Flood Control	45.0	9,932.0	9,977.0	10,198.0	10,198.0	-	10,198.0	(45.0)	266.0	266.0	10,198.0	-	10,198.0	(45.0)	266.0	266.0	10,198.0	2.2%	Increase on account of donor commitment	
1014000 P.A Irrigation and Land Reclamation	50.0	5.0	55.0	-	-	-	-	(50.0)	(5.0)	(5.0)	-	-	-	(50.0)	(5.0)	(5.0)	-	-100.0%	Transfer to State Department for Irrigation	
1108 Ministry of Environment and Forestry	10,085.0	5,759.0	15,844.0	7,841.4	18,021.2	10,179.8	7,841.4	94.8	2,082.4	2,082.4	18,021.2	10,179.8	7,841.4	94.8	2,082.4	2,082.4	18,021.2	13.7%		
1002000 Environment Management and Protection Services	1,483.0	1,623.0	3,106.0	2,837.4	4,517.4	1,680.0	2,837.4	197.0	1,214.4	1,214.4	4,517.4	1,680.0	2,837.4	197.0	1,214.4	1,214.4	4,517.4	45.4%	Increase due to donor commitments	
1010000 General Administration, Planning and Support Services	375.0	-	375.0	-	316.0	316.0	-	(59.0)	-	-	316.0	316.0	-	(59.0)	-	-	316.0	-15.7%	budget rationalization	
1012000 Meteorological Services	1,144.0	1,044.0	2,188.0	1,030.0	2,114.6	1,084.6	1,030.0	(59.4)	(14.0)	(14.0)	2,114.6	1,084.6	1,030.0	(59.4)	(14.0)	(14.0)	2,114.6	-3.4%	Budget rationalization	
1018000 Forests and Water Towers Conservation	7,083.0	3,092.0	10,175.0	3,974.0	11,073.3	7,099.3	3,974.0	16.3	882.0	882.0	11,073.3	7,099.3	3,974.0	16.3	882.0	882.0	11,073.3	8.8%	Provision of Ksh 1 billion for National tree planting & revision donor commitment downwards	
1112 Ministry of Lands and Physical Planning	2,672.0	3,113.0	5,785.0	3,597.6	6,613.8	3,016.2	3,597.6	344.2	484.6	484.6	6,613.8	3,016.2	3,597.6	344.2	484.6	484.6	6,613.8	14.3%		
0101000 Land Policy and Planning	2,672.0	3,113.0	5,785.0	3,597.6	6,613.8	3,016.2	3,597.6	344.2	484.6	484.6	6,613.8	3,016.2	3,597.6	344.2	484.6	484.6	6,613.8	14.3%	Increase on account of enhancement for land control boards & land titling	
1122 State Department for Information Communications and Technology & Innovation	2,777.0	18,611.0	21,388.0	19,111.0	21,840.0	2,729.0	19,111.0	(48.0)	500.0	500.0	21,840.0	2,729.0	19,111.0	(48.0)	500.0	500.0	21,840.0	2.1%		

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0207000 General Administration Planning and Support Services	208.0	-	208.0	241.0	-	241.0	33.0	-	33.0	15.9%	
0210000 ICT Infrastructure Development	339.0	15,183.0	15,522.0	354.3	16,006.4	16,360.6	15.3	823.4	838.6	5.4%	Budget rationalization and provision of Ksh 1 billion for Ajira Fund
0217000 E-Government Services	1,465.0	3,258.0	4,723.0	1,374.6	2,964.6	4,339.2	(90.4)	(293.4)	(383.8)	-8.1%	Budget rationalization
0221000 Film Development Services Programme	765.0	170.0	935.0	759.1	140.0	899.1	(5.9)	(30.0)	(35.9)	-3.8%	Budget rationalization
1123 State Department for Broadcasting & Telecommunications	4,558.0	747.0	5,305.0	4,526.8	747.0	5,273.8	(31.2)	-	(31.2)	-0.6%	Budget rationalization
0207000 General Administration Planning and Support Services	233.0	-	233.0	250.5	-	250.5	17.5	-	17.5	7.5%	
0208000 Information And Communication Services	4,102.0	578.0	4,680.0	4,066.1	578.0	4,644.1	(35.9)	-	(35.9)	-0.8%	Budget Rationalization
0209000 Mass Media Skills Development	223.0	169.0	392.0	210.2	169.0	379.2	(12.8)	-	(12.8)	-3.3%	Budget Rationalization
1132 State Department for Sports Development	2,863.0	700.0	3,563.0	1,260.2	13,900.0	15,160.2	(1,602.8)	13,200.0	11,597.2	325.5%	
0901000 Sports	2,863.0	700.0	3,563.0	1,260.2	13,900.0	15,160.2	(1,602.8)	13,200.0	11,597.2	325.5%	Increase due to projected AIA for Sports Fund
1134 State Department for Heritage	3,061.1	572.0	3,633.1	3,018.2	552.0	3,570.2	(42.9)	(20.0)	(62.9)	-1.7%	
0902000 Culture/ Heritage	1,988.9	139.0	2,127.9	1,838.5	88.6	1,927.1	(150.4)	(50.4)	(200.8)	-9.4%	Transfer of function to ICT
0903000 The Arts	759.2	433.0	1,192.2	771.8	463.4	1,235.2	12.6	30.4	43.0	3.6%	Realignment of programmes, moved to Arts
0905000 General Administration, Planning and Support Services	313.0	-	313.0	172.4	-	172.4	(140.6)	-	(140.6)	-44.9%	Budget rationalization
1152 State Department for Energy	5,809.0	64,128.0	69,937.0	5,752.0	71,667.0	77,419.0	(57.0)	7,539.0	7,482.0	10.7%	
0211000 General Administration Planning and Support Services	358.0	115.0	473.0	425.0	125.0	550.0	67.0	10.0	77.0	16.3%	
0212000 Power Generation	1,600.0	11,648.0	13,248.0	1,775.3	9,649.0	11,424.3	175.3	(1,999.0)	(1,823.7)	-13.8%	Reduction is on account of downward revision of donor commitment
0213000 Power Transmission and Distribution	3,652.0	48,558.0	52,210.0	3,353.1	61,216.0	64,569.1	(298.9)	12,658.0	12,359.1	23.7%	Increase is on account of upward revision of donor commitment
0214000 Alternative Energy Technologies	199.0	3,807.0	4,006.0	198.6	677.0	875.6	(0.4)	(3,130.0)	(3,130.4)	-78.1%	Reduction is on account of downward revision of donor commitment
1162 State Department for Livestock Development	2,115.7	4,548.2	6,663.9	2,109.0	4,548.2	6,657.2	(6.7)	-	(6.7)	-0.1%	
0112000 Livestock Resources Management and Development	2,115.7	4,548.2	6,663.9	2,109.0	4,548.2	6,657.2	(6.7)	-	(6.7)	-0.1%	O&M Rationalization
1165 State Department for Crop Development	8,494.0	20,009.0	28,503.0	3,890.2	17,908.8	21,799.0	(4,603.8)	(2,100.2)	(6,704.0)	-23.5%	
0107000 General Administration Planning and Support Services	2,670.0	740.0	3,410.0	3,034.3	471.1	3,505.4	364.3	(268.9)	95.4	2.8%	Realignment of programmes from within the vote
0108000 Crop Development and Management	5,662.0	17,810.0	23,472.0	777.9	15,978.4	16,706.3	(4,934.1)	(1,831.6)	(6,765.7)	-28.8%	Budget rationalization and transfer of provision for pending bills to National Treasury
0109000 Agribusiness and Information Management	162.0	1,459.0	1,621.0	127.9	1,459.3	1,587.3	(34.1)	0.3	(33.7)	-2.1%	Budget rationalization
1166 State Department for Fisheries, Aquaculture & the Blue Economy	1,894.0	2,187.0	4,081.0	1,770.8	6,144.9	7,915.7	(123.2)	3,957.9	3,834.7	94.0%	
0111000 Fisheries Development and Management	1,521.0	1,177.0	2,698.0	1,476.8	2,459.4	3,936.2	(44.2)	1,282.4	1,238.2	45.9%	Provision for Blue economy Initiatives
0117000 General Administration, Planning and Support Services	192.0	-	192.0	157.1	-	157.1	(34.9)	-	(34.9)	-18.2%	Budget Rationalization
0118000 Development and Coordination of the Blue Economy	181.0	1,010.0	1,191.0	136.9	3,685.5	3,822.4	(44.1)	2,675.5	2,631.4	220.9%	Provision for Blue economy Initiatives
1167 State Department for Irrigation	943.0	7,294.0	8,237.0	978.0	7,972.6	8,950.6	35.0	678.6	713.6	8.7%	
1014000 Irrigation and Land Reclamation	809.0	5,794.0	6,603.0	789.2	6,942.6	7,731.8	(19.8)	1,148.6	1,128.8	17.1%	Increase on account of donor commitment
1016000 General Administration, Planning and Support Services	134.0	-	134.0	159.8	-	159.8	25.8	-	25.8	19.3%	Increase on account of salary shortfall
1022000 Water Harvesting and Storage for Irrigation	-	1,500.0	1,500.0	29.0	1,030.0	1,059.0	29.0	(470.0)	(441.0)	-29.4%	Reduction on account of budget rationalization
1168 State Department for Agricultural Research	4,113.0	500.0	4,613.0	5,561.3	795.0	6,356.3	1,448.3	295.0	1,743.3	37.8%	

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0120000 Agricultural Research & Development	4,113.0	500.0	4,613.0	5,561.3	795.0	6,356.3	1,448.3	295.0	1,743.3	37.8%	Increase on account of provision for salary shortfall Ksh 510 million and adjustment of AIA which was not previously reflected
1173 State Department for Cooperatives	751.4	802.5	1,553.9	732.9	3,840.5	4,573.4	(18.5)	3,038.0	3,019.5	194.3%	
0304000 Cooperative Development and Management	751.4	802.5	1,553.9	732.9	3,840.5	4,573.4	(18.5)	3,038.0	3,019.5	194.3%	Increase due to provision for Coffee Cherry Revolving Fund by Ksh 3billion
1174 State Department for Trade	1,658.9	550.0	2,208.9	1,652.9	500.0	2,152.9	(6.0)	(50.0)	(56.0)	-2.5%	
0307000 Trade Development and Promotion	1,658.9	550.0	2,208.9	1,652.9	500.0	2,152.9	(6.0)	(50.0)	(56.0)	-2.5%	Budget Rationalization
1175 State Department for Industrialization	2,797.6	4,515.0	7,312.6	3,265.6	6,015.0	9,280.6	468.0	1,500.0	1,968.0	26.9%	
0301000 General Administration Planning and Support Services	479.4	230.0	709.4	463.2	230.0	693.2	(16.2)	-	(16.2)	-2.3%	Budget Rationalization
0302000 Industrial Development and Investments	934.0	1,429.0	2,363.0	1,433.0	1,429.0	2,862.0	499.0	-	499.0	21.1%	Increase due to AIA which was not previously reflected
0303000 Standards and Business Incubation	1,384.2	2,856.0	4,240.2	1,369.5	4,356.0	5,725.5	(14.7)	1,500.0	1,485.3	35.0%	Increase on account of SME fund by 1bn & donor adjustment
1184 State Department for Labour	2,695.9	3,590.1	6,286.0	2,767.4	3,290.1	6,057.5	71.5	(300.0)	(228.5)	-3.6%	
0910000 General Administration Planning and Support Services	541.1	-	541.1	549.5	-	549.5	8.4	-	8.4	1.6%	
0906000 Promotion of the Best Labour Practice	669.4	48.1	717.5	730.8	48.3	779.1	61.4	0.2	61.6	8.6%	
0907000 Manpower Development, Employment and Productivity Management	1,485.4	3,542.0	5,027.4	1,487.1	3,241.8	4,728.9	1.7	(300.2)	(298.5)	-5.9%	Reduction due to revision of donor downwards
1185 State Department for Social Protection	18,856.3	12,244.0	31,100.3	18,925.3	14,478.6	33,403.9	69.0	2,234.6	2,303.6	7.4%	
0908000 Social Development and Children Services	3,259.3	983.0	4,242.3	3,292.3	1,083.1	4,375.4	33.0	100.1	133.1	3.1%	
0909000 National Social Safety Net	15,346.0	11,261.0	26,607.0	15,281.8	13,395.5	28,677.3	(64.2)	2,134.5	2,070.3	7.8%	Increase on account of donor commitment
0914000 General Administration, Planning and Support Services	251.0	-	251.0	351.1	-	351.1	100.1	-	100.1	39.9%	Provision for salary shortfall
1192 State Department for Mining	654.0	313.0	967.0	632.3	313.0	945.3	(21.7)	-	(21.7)	-2.2%	
1007000 General Administration Planning and Support Services	393.0	-	393.0	333.6	55.8	389.4	(59.4)	-	(3.6)	-0.9%	Budget rationalization
1009000 Mineral Resources Management	174.0	210.0	384.0	215.6	159.2	374.8	41.6	(50.8)	(9.2)	-2.4%	Budget rationalization
1021000 Geological Survey and Geofomation Management	87.0	103.0	190.0	83.1	98.0	181.1	(3.9)	(5.0)	(8.9)	-4.7%	Budget rationalization
1193 State Department for Petroleum	269.0	4,144.0	4,413.0	269.0	5,438.1	5,707.1	-	1,294.1	1,294.1	29.3%	
0215000 Exploration and Distribution of Oil and Gas	269.0	4,144.0	4,413.0	269.0	5,438.1	5,707.1	-	1,294.1	1,294.1	29.3%	Increase on account of donor commitment
1202 State Department for Tourism	2,928.9	1,530.0	4,458.9	6,345.9	1,530.0	7,875.9	3,417.1	-	3,417.1	76.6%	
0306000 Tourism Development and Promotion	2,928.9	1,530.0	4,458.9	6,345.9	1,530.0	7,875.9	3,417.1	-	3,417.1	76.6%	Additional on account of increase of AIA of 3.8 billion which was not previously reflected and budget rationalization
1203 State Department for Wildlife	7,806.0	1,094.0	8,900.0	7,788.2	1,118.0	8,906.2	(17.8)	24.0	6.2	0.1%	
1019000 Wildlife Conservation and Management	7,806.0	1,094.0	8,900.0	7,788.2	1,118.0	8,906.2	(17.8)	24.0	6.2	0.1%	Budget rationalization
1212 State Department for Gender	1,606.6	2,780.0	4,386.6	1,591.7	2,831.7	4,423.4	(14.9)	51.7	36.8	0.8%	
0911000 Community Development	-	2,130.0	2,130.0	-	2,130.0	2,130.0	-	-	-	0.0%	
0912000 Gender Empowerment	1,257.0	650.0	1,907.0	1,178.1	701.7	1,879.7	(78.9)	51.7	(27.3)	-1.4%	
0913000 General Administration, Planning and Support Services	349.6	-	349.6	413.7	-	413.7	64.0	-	64.0	18.3%	Provision for salary shortfall
1213 State Department for Public Service	6,587.0	1,498.0	8,085.0	8,411.6	1,497.8	9,909.5	1,824.6	(0.2)	1,824.5	22.6%	
0710000 Public Service Transformation	2,042.0	1,498.0	3,540.0	3,794.6	1,447.8	5,242.4	1,752.6	(50.2)	1,702.4	48.1%	Increase is due to increase in AIA which was not previously reflected
0709000 General Administration Planning and Support Services	4,545.0	-	4,545.0	4,617.1	50.0	4,667.1	72.1	50.0	122.1	2.7%	
1214 State Department for Youth	10,378.0	7,847.2	18,225.2	11,405.5	6,454.6	17,860.1	1,027.5	(1,392.6)	(365.1)	-2.0%	

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0711000 Youth Empowerment	10,378.0	7,847.2	18,225.2	11,405.5	6,454.6	17,860.1	1,027.5	(1,392.6)	(365.1)	-2.0%	Increase is due to increase in AIA which was not previously reflected & Budget rationalization
1221 State Department for East African Community	521.2	65.0	586.2	571.3	-	571.3	50.1	(65.0)	(14.9)	-2.5%	
0305000 East African Affairs and Regional Integration	521.2	65.0	586.2	571.3	-	571.3	50.1	(65.0)	(14.9)	-2.5%	Reduction on account of revision of donor commitment
1222 State Department for Regional and Northern Corridor Development	2,076.3	5,746.6	7,822.9	2,131.6	2,742.6	4,874.2	55.3	(3,004.0)	(2,948.7)	-37.7%	
1013000 Integrated Regional Development	2,076.3	5,746.6	7,822.9	2,131.6	2,742.6	4,874.2	55.3	(3,004.0)	(2,948.7)	-37.7%	Decrease on account of revision of donor commitment
1252 State Law Office and Department of Justice	5,009.6	714.0	5,723.6	5,078.5	230.0	5,308.5	68.9	(484.0)	(415.1)	-7.3%	
0606000 Legal Services	5,009.6	714.0	5,723.6	5,078.5	230.0	5,308.5	68.9	(484.0)	(415.1)	-7.3%	
0607000 Governance, Legal Training and Constitutional Affairs	2,606.8	-	2,606.8	2,478.8	-	2,478.8	(128.0)	-	(128.0)	-4.9%	
0609000 General Administration, Planning and Support Services	1,776.9	658.5	2,435.4	1,821.7	170.5	1,992.2	44.8	(488.0)	(443.2)	-18.2%	reduction due to revision of donor commitment
625.8	625.8	55.5	681.3	778.0	59.5	837.5	152.2	4.0	156.2	22.9%	
1271 Ethics and Anti-Corruption Commission	2,941.6	25.0	2,966.6	2,941.6	25.0	2,966.6	-	-	-	0.0%	
0611000 Ethics and Anti-Corruption	2,941.6	25.0	2,966.6	2,941.6	25.0	2,966.6	-	-	-	0.0%	
1281 National Intelligence Service	36,560.0	-	36,560.0	37,660.0	-	37,660.0	1,100.0	-	1,100.0	3.0%	
0804000 National Security Intelligence	36,560.0	-	36,560.0	37,660.0	-	37,660.0	1,100.0	-	1,100.0	3.0%	Increase on account of provision for security operation
1291 Office of the Director of Public Prosecutions	2,936.2	100.0	3,036.2	2,936.2	107.1	3,043.3	-	7.1	7.1	0.2%	
0612000 Public Prosecution Services	2,936.2	100.0	3,036.2	2,936.2	107.1	3,043.3	-	7.1	7.1	0.2%	
1311 Office of the Registrar of Political Parties	811.7	-	811.7	798.7	-	798.7	(13.0)	-	(13.0)	-1.6%	
0614000 Registration, Regulation and Funding of Political Parties	811.7	-	811.7	798.7	-	798.7	(13.0)	-	(13.0)	-1.6%	
1321 Witness Protection Agency	481.6	-	481.6	481.6	-	481.6	-	-	-	0.0%	
0615000 Witness Protection	481.6	-	481.6	481.6	-	481.6	-	-	-	0.0%	
2011 Kenya National Commission on Human Rights	392.0	-	392.0	384.3	-	384.3	(7.7)	-	(7.7)	-2.0%	
0616000 Protection and Promotion of Human Rights	392.0	-	392.0	384.3	-	384.3	(7.7)	-	(7.7)	-2.0%	
2021 National Land Commission	1,234.3	-	1,234.3	1,308.2	-	1,308.2	73.9	-	73.9	6.0%	
0116000 Land Administration and Management	1,234.3	-	1,234.3	1,308.2	-	1,308.2	73.9	-	73.9	6.0%	Provision for PE shortfall
2031 Independent Electoral and Boundaries Commission	4,760.4	43.0	4,803.4	4,760.4	43.0	4,803.4	0.1	-	0.1	0.0%	
0617000 Management of Electoral Processes	4,760.4	43.0	4,803.4	4,760.4	43.0	4,803.4	0.1	-	0.1	0.0%	
0618000 Delimitation of Electoral Boundaries	500.0	-	500.0	533.0	-	533.0	33.0	-	33.0	6.6%	
2061 The Commission on Revenue Allocation	474.0	-	474.0	456.9	-	456.9	(17.1)	-	(17.1)	-3.6%	
0737000 Inter-Governmental Transfers and Financial Matters	474.0	-	474.0	456.9	-	456.9	(17.1)	-	(17.1)	-3.6%	Budget Rationalization
2071 Public Service Commission	1,171.0	65.0	1,236.0	1,171.0	65.5	1,236.5	-	0.5	0.5	0.0%	
0725000 General Administration, Planning and Support Services	1,171.0	65.0	1,236.0	1,171.0	65.5	1,236.5	-	0.5	0.5	0.0%	No change
0726000 Human Resource Management and Development	747.0	65.0	812.0	730.6	65.5	796.0	(16.4)	0.5	(16.0)	-2.0%	Realignment within the vote
0727000 Governance and National Values	237.0	-	237.0	261.3	-	261.3	24.3	-	24.3	10.3%	Realignment within the vote
0744000 Performance and Productivity Management	168.0	-	168.0	152.7	-	152.7	(15.3)	-	(15.3)	-9.1%	Realignment within the vote
2081 Salaries and Remuneration Commission	630.0	-	630.0	650.0	-	650.0	20.0	-	20.0	3.2%	
0728000 Salaries and Remuneration Management	630.0	-	630.0	650.0	-	650.0	20.0	-	20.0	3.2%	Provision for PE shortfall

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2091 Teachers Service Commission	253,176.8	515.0	253,691.8	251,697.0	54.0	251,751.0	(1,479.8)	(461.0)	(1,940.8)	-0.8%	Reduction account of transfer of budget for TTI Instructors to State Dept. for Vocational Training by Ksh 3.8bn & addition Ksh 2 billion for recruitment of teachers Realignment within the programmes
0509000 Teacher Resource Management	246,408.8	-	246,408.8	244,525.9	-	244,525.9	(1,882.9)	-	(1,882.9)	-0.8%	
0510000 Governance and Standards	77.2	400.0	477.2	419.5	-	419.5	342.3	(400.0)	(57.7)	-12.1%	
0511000 General Administration, Planning and Support Services	6,990.7	115.0	6,805.7	6,751.6	54.0	6,805.6	60.9	(61.0)	(0.1)	0.0%	
2101 National Police Service Commission	736.9	-	736.9	736.9	-	736.9	-	-	-	0.0%	
0620000 National Police Service Human Resource Management	736.9	-	736.9	736.9	-	736.9	-	-	-	0.0%	
2111 Auditor General	5,389.0	224.0	5,613.0	5,489.1	224.0	5,713.1	100.1	-	100.1	1.8%	
0729000 Audit Services	5,389.0	224.0	5,613.0	5,489.1	224.0	5,713.1	100.1	-	100.1	1.8%	Provision for PE shortfall
2121 Controller of Budget	723.0	-	723.0	703.1	-	703.1	(19.9)	-	(19.9)	-2.8%	
0730000 Control and Management of Public finances	723.0	-	723.0	703.1	-	703.1	(19.9)	-	(19.9)	-2.8%	Budget Rationalization
2131 The Commission on Administrative Justice	565.0	-	565.0	565.0	-	565.0	0.0	-	0.0	0.0%	
0731000 Promotion of Administrative Justice	565.0	-	565.0	565.0	-	565.0	0.0	-	0.0	0.0%	
2141 National Gender and Equality Commission	428.9	-	428.9	428.9	4.0	432.9	-	4.0	4.0	0.9%	
0621000 Promotion of Gender Equality and Freedom from Discrimination	428.9	-	428.9	428.9	4.0	432.9	-	4.0	4.0	0.9%	Increase on account of donor commitment
2151 Independent Policing Oversight Authority	857.7	-	857.7	892.7	-	892.7	35.0	-	35.0	4.1%	
0622000 Policing Oversight Services	857.7	-	857.7	892.7	-	892.7	35.0	-	35.0	4.1%	Increase on account of Salary shortfall
Total Voted Expenditure KSh.	1,122,110.7	644,251.4	1,766,362.2	1,157,284.1	684,073.5	1,841,357.6	35,173.4	39,822.0	74,995.5	4.2%	

