REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

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OF

THE AUDITOR-GENERAL

ON

PCEA KIMUKA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 28 JUL 2026
DAY. Tue
TABLED BY: Deputy Majority Whip Hon. Owen Baya.
CLERK-AT THE-TABLE: Mr. Inzofu Mwale.

KAJIADO COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE
21 APR 2026
RECEIVED

PCEA KIMUKA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents Page

Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kajiado County,Kajiado West Sub-County.

The school was registered in 23/4/2008 under registration number 34S300133 and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a boarding school and had 950 number of students as at *30th June 2023*.It has 5 streams and 36 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samuel Sayiori	Chairman	30/06/2022
2	Mackline Nyakang'o	Secretary- Principal (posted on	17/5/2023
3	Mary Ndolo	Secretary- Principal	30/06/2022
4	Peter Wairegi Karuri	Member	30/06/2022
5	Simeon Mboyo Partaati	Member	30/06/2022
6	Everlyne Monirei	Member	30/06/2022
7	Francis Kerento Paranta	Member	30/06/2022
8	George Otieno Kauma	Member	30/06/2022
9	Agnes Wairimu Wanjohi	Member – Rep CEB	30/06/2022
10	Juliana Nyaguti Anyango	Member Rep Teachers	30/06/2022
11	Jackson Nkoitai Lankas	Member - Sponsor	30/06/2022
12	Simon Marona	Member - Sponsor	30/06/2022
13	John Reteti	Member - Sponsor	30/06/2022
14	Jeremiah Sorimpan Sakuda	Member - Community	30/06/2022
15	John Wokabi	MemberSpecial Needs	30/06/2022
16	Caroline Wanderi	Rep Students	30/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the PublicFinanceManagement Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref.	Name of Committee	Names of Members	Designation	Number ofmeetings attended during the year
1	Executive Committee	1.Rev Samuel Sayiori 2.Jeremiah Sakuda 3. Mackline Nyakango Mary Ndolo 4. Jackson Lankas 5. William Katurai 6. Simon Marona 7. Everlyne Monirei 8. Grace Mureithi	Chairperson Vice chairperson Principal/Secretary Principal/Secretary SIC chairperson PA Chairperson BOM Member BOM Member Deputy Principal	3 out of 4 2 out of 4 1 out of 4 3 out of 4 4 out of 4 1 out of 4 1 out of 4 3 out of 4 3 out of 4
2	Audit Committee	1.Peter Karuri 2.Mackline Nyakango 3.Francis Kereto 4. George Kauma	Chairperson Principal/Secretary Member Member	3 out of 3 1 out of 3 2 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1.Jackson Lankas 2.Mackline Nyakang'o Mary Ndolo 3. Samuel Sayiori	Chairperson Principal/Secretary Principal/Secretary Member	5 out of 5 1 out of 5 4 out of 5 5 out of 5

		4. Simon Marona 5. William Katurai	Member	
4	Academic Committee	1.Jeremiah Sakuda 2.Lynette Bengi 3. Simeon Mboyo 4. George Kauma 5. Kevin Wokabi	Chairperson Deputy Principal BOM Member BOM Member BOM Member	2 out of 2 2 out of 2 2 out of 2 1 out of 2 0 out of 2
5	Development Committee	1.Jackson Lankas 2.Mackline Nyakang'o Mary Ndolo 3. Samuel Sayiori 4. Simon Marona 5. William Katurai	Chairperson Principal/Secretary Principal/Secretary BOM Member BOM Member BOM Member	5 out of 5 0 out of 5 5 out of 5 3 out of 5 4 out of 5 0 out of 5
6	Discipline and welfare Committee	1.John Reteti 2. Grace Mureithi 3. Juliana Nyaguti 4. Peter Karuri 5. Agnes Wanjohi 6. Francis Kereto	Chairperson Deputy Principal TeachersRepresentative BOM Member BOM Member BOM Member	4 out of 4 4 out of 4 4 out of 4 4 out of 4 0 out of 4 0 out of 4
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mackline Nyaboke Nakang'o	TSC No. 407130
2	Deputy Principal	1. Grace Mureithi 2. Lynette Bengi	TSC No. 358062 TSC No. 373921
3	School Bursar	Jackline Kasikwa	27585644

(e) Schools contacts

Post Office Box: 509-00208 Ngong Hills
Telephone:
E-mail: pceakimuka@gmail.com

(f) School Bankers

1. Name of Bank: EQUITY BANK
   Branch: NGONG
   Account Number: 0730293443382

2. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 1278951229 - OPERATION

3. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 1279036389 - TUITION

4. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 12789511288 - SAVINGS

5. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 12789551326 - INFRASTRACTURE

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Summary Report of Performance of The School

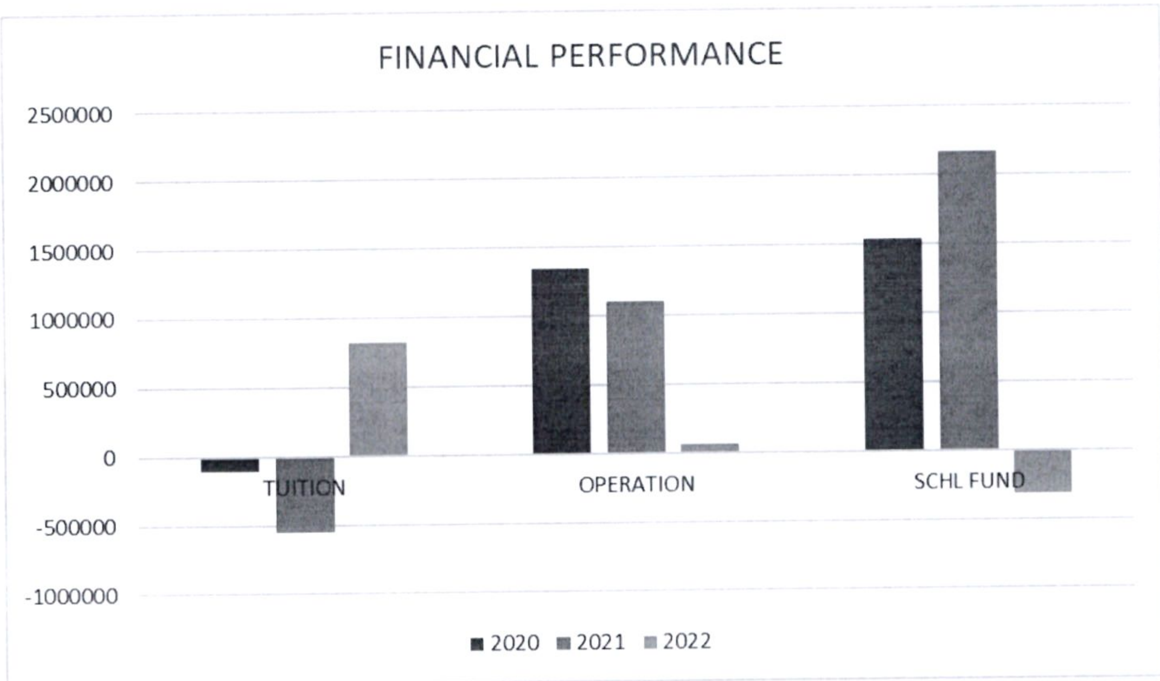
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **FINANCIAL PERFORMANCE:**

TUITION ACCOUNT *Tuition account realized the following:*
2021 Deficit of Ksh 548,752.75
2022 Surplus of Ksh 824,173

b) **OPERATIONS ACCOUNT** Operations account realized the following:
2021 Surplus of Ksh 1,100,834.63
2022 Deficit of Ksh 61,056

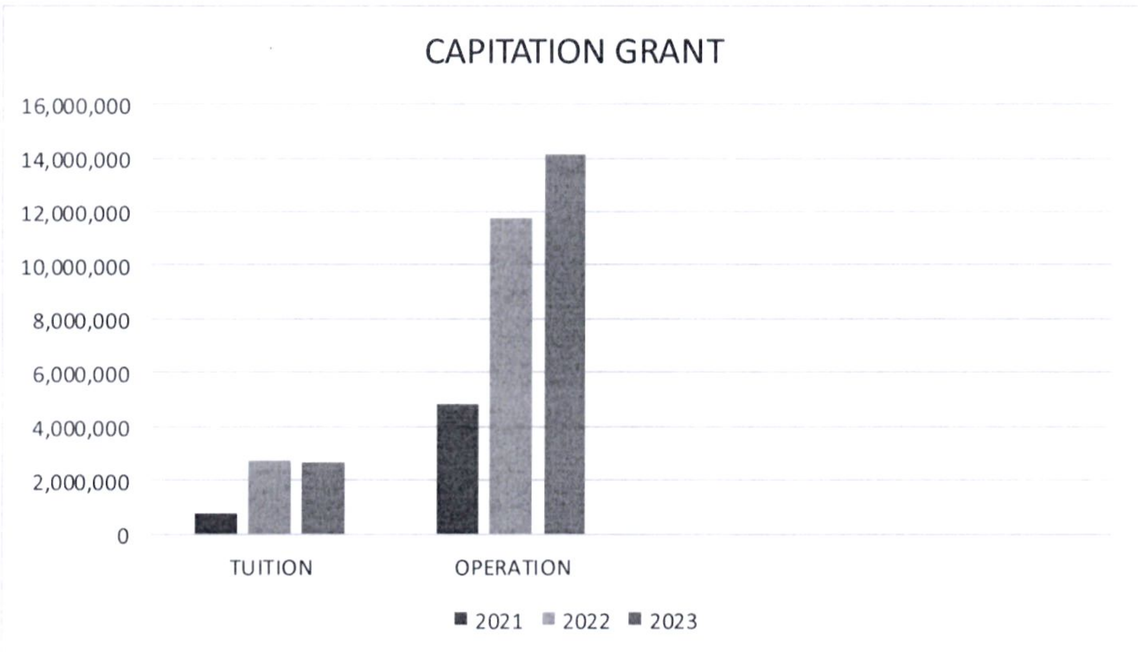
c) **SCHOOL FUND ACCOUNT** Boarding account realized the following:
2021 Surplus of Ksh 2,172,612.00
2022 Deficit of Ksh 317,805



CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

TUITION
2021Ksh 791,299.21
2022 Ksh 2,713,571.4
2023 Ksh 2,641,126.50

OPERATIONS
2021 Kshs 4,841,840.55
2022 Ksh 11,770,420.60
2023 Ksh 14,172,426.5



RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS

2020
1:13,426.00

2021
1:11,042.05

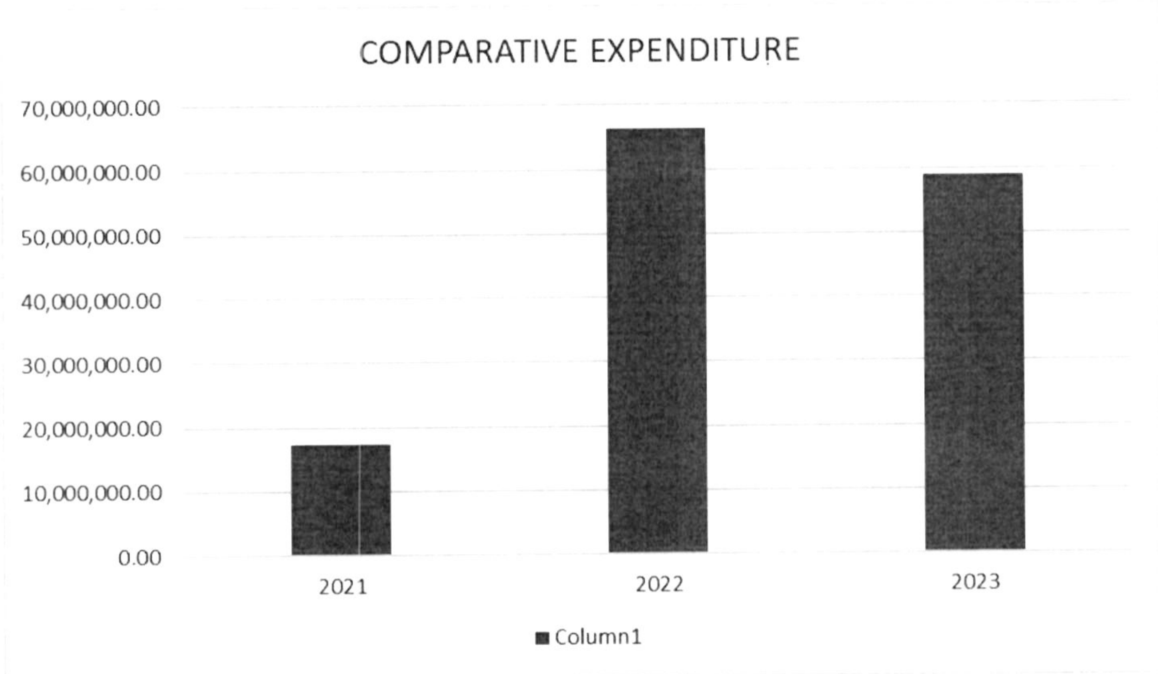
2022

A THREE-YEAR OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

2021 Ksh 17,314,881.9

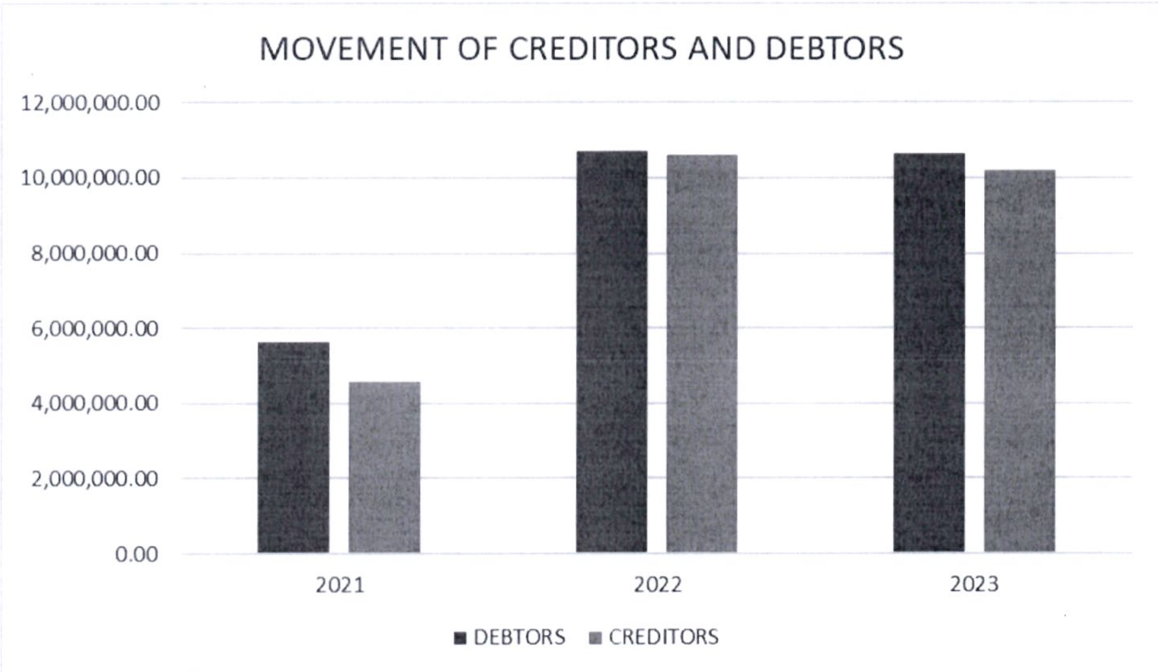
2022 Ksh 66,285,858.7

2023 Ksh 58,922,264.00



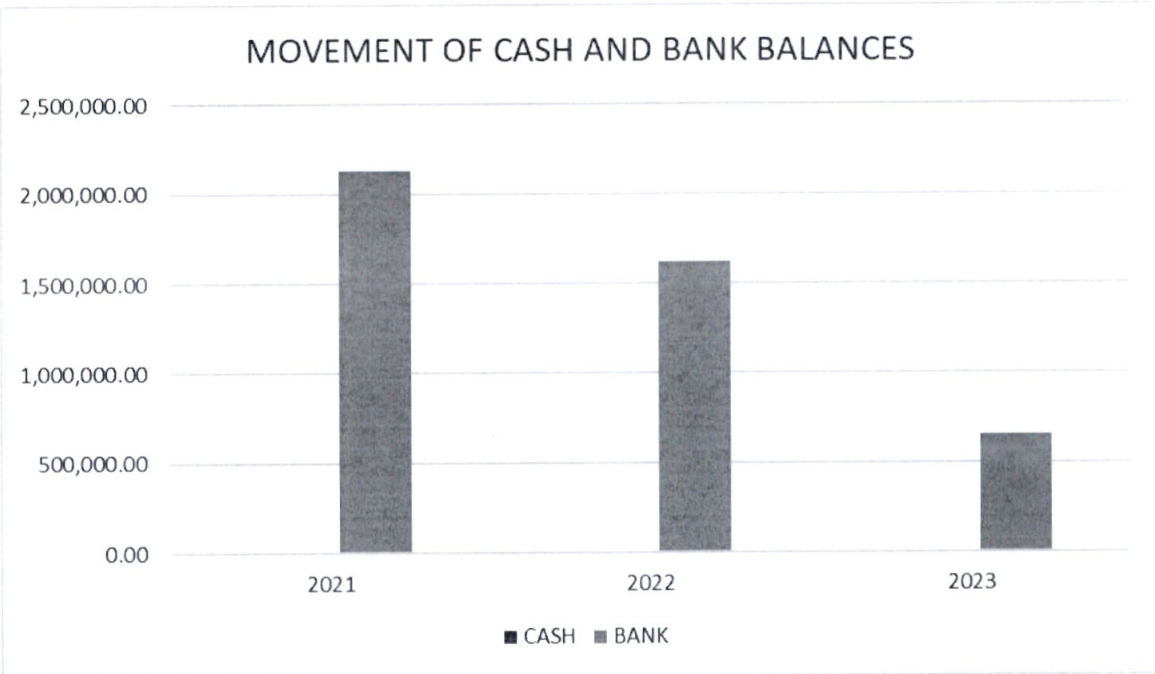
MOVEMENT OF DEBTORS AND CREDITORS OVER THE LAST THREE YEARS

	DEBTORS	CREDITORS
2020- 2021	11,348,112	6,989,098.29
2021- 2022	18,703,947.93	6,894,346.58
2022-2023	**24,839,868.93**	**5,833,102.58**



MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

	CASH	**BANK**
2021 Ksh		2,130,643.21
2022 Ksh	3,250	1,622,462.51
2023 Ksh	8,171.00	651,846.91



b) Teacher Student ratio:

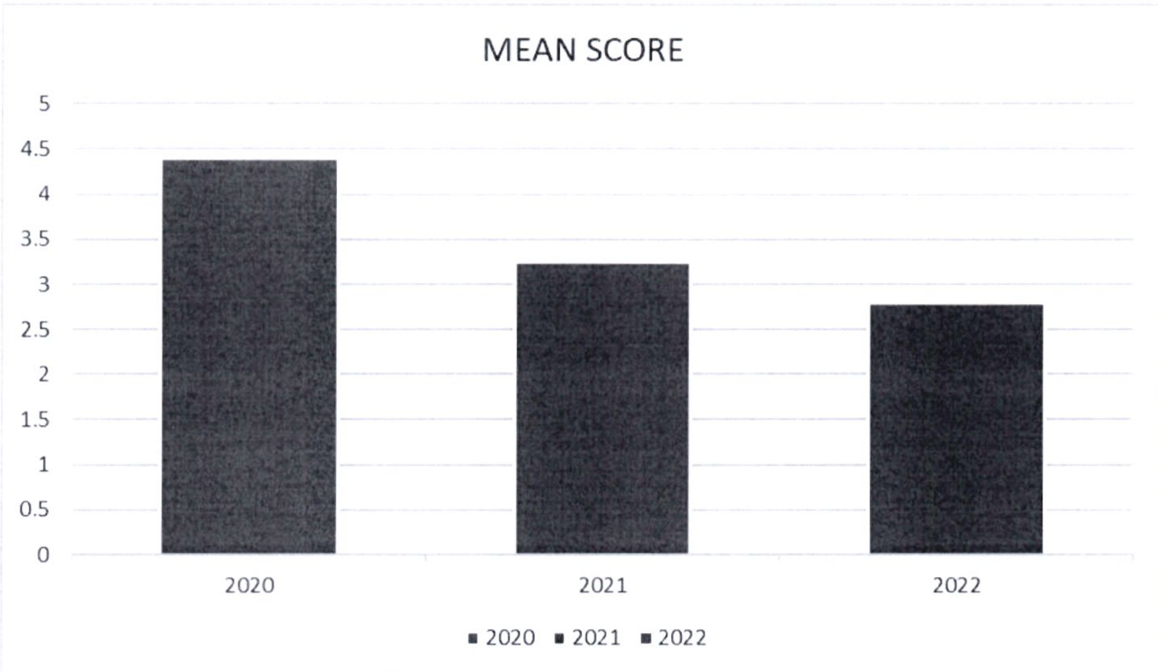
Teacher student ratio	1:35
Number of teachers posted to the school during the period	5
Number of teachers transferred during the period	2
Number of Teachers retired during the period	0
Number of teachers employed by TSC during the period	1
Number of teachers employed by B.O.M during the period	9

Number of TSC Teachers per subject

ENG/LIT – 7
KISW/HIST – 0
KISW/CRE – 2
BIO/AGR – 1
KIS/GEO- 0
MATH/CHEM-2
MATH/GEO- 0
MATH/BIO - 2
BIO/CHEM- 2
GEO/CRE- 1
MATH/BST- 3
BIO/HSC- 1
MATH/PHY - 0
PHY/CHEM-2
CRE/BST - 0
GEO/HIST- 1
CRE/HIST- 1
Computer - 0

(c) Mean score in the 2020 - 2022 KCSE

YEAR	MEAN SCORE
2020	4.399
2021	3.2468
2022	2.779



d) Number of Candidates in the 2020 - 2022 KCSE:

YEAR	CANDIDATES
2020	48
2021	77
2022	145

e) **Capacity of the school**:

School capacity is 720 students as per school registration certificate

Current school enrolment 950 students.

But the school lacks enough infrastructure due to the 100% transition.

Shortage	5 dormitories	100 students
	3 classes	55 students
	5 laboratory	
	1 dining hall	1,700 students
	2 Library	100 students

a) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 NO CLASSROOM WITH SUSPENDED FLOOR	M.O.E	Complete	3,885,970.00	3,885,970.00	Complete
FURNITURES	M.O.E	Complete	3,098,600.00	3,098,600.00	Complete

NB: The above 2 projects were done on this F/Y 2022/2023 and continuous payment of creditors for the previous F/Y 2021/2022.

1. 2 No classroom, office and staircase
2. Extension of 2 No dormitories.

MACKLINE NYAKANG'O

School Principal

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB)of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(PCEA KIMUKA GIRLS SECONADARY SCHOOL)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: Rev. Samuel Sayiori
Designation: Chairman, School Board of Management
Date: 20.04.2026.

Name:Mackline Nyakang'o
Designation: School Principal& Secretary to Board of Management
Date: 20.04.2026.

Name:Jackline Kasikwa
Designation: Bursar
Date: 20.4.26

REPUBLIC OF KENYA

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il: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PCEA KIMUKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of PCEA Kimuka Girls Secondary School set out on pages 1 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of PCEA Kimuka Girls Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed that the statement of receipts and payments reflects erroneous comparative prior year amounts as shown in the table below:

Component	Opening Balance as per FY 2022/2023 Financial Statements - Kshs	Comparative Balances as per FY 2021/2022 Financial Statements - Kshs	Variance – Kshs.
Receipts			
Government Grants for Tuition	791,299	2,711,861	(1,920,562)
Government Grants for Operations	4,841,840	17,607,335	(12,765,495)
Government Grants for Infrastructure	16,173,896	39,948,509	(23,774,613)
Payments			
Tuition	317,512	2,910,292	(2,592,780)
Operations	4,850,247	17,530,461	(12,680,214)
Infrastructure	13,210,275	32,242,716	(19,032,441)

Further, the statement of budgeted versus actual amounts did not have totals on original budget on expenditure, adjustments on expenditure, final expenditure budget and actual on comparable basis expenditure.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.53,604,880 and Kshs.47,602,833, respectively, resulting to under-funding of Kshs.6,002,047 or 11% of the budget. The under-funding may have negatively affected the school's operations. However, the totals of the final expenditure budget and actual on comparable basis were not reflected in the statement.

Further, the were no explanatory notes for deviations of 10% and above on the components in the statement of budgeted versus actual amounts while items not budgeted were included in the statement.

In the circumstances, the accuracy and completeness of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the PCEA Kimuka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.24,839,868 in respect of fees arrears. Included in the balance is accounts receivables balance of Kshs.14,207,480 or 57% which had been outstanding for more than two (2) years. The recoverability of the long outstanding accounts receivables – fees arrears is doubtful.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page (iii) to (xv) which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2023. The financial statements were submitted on 16 March, 2026 which was two (2) years and five (5) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial report adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the Law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operations payments amount of Kshs.6,633,040. Included in the expenditure is an amount of Kshs.450,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as provided in Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

3. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance and as disclosed in Note 2 and 3 to the financial statements reflects Government grants for operations and infrastructure amount of Kshs.7,282,426 and Kshs.6,890,000, respectively. Included in the operations amount is a balance of Kshs.3,864,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.3,723,000 was transferred way after the fifteen (15) after receipt of the funds. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Underfunding of Government/Capitation Grants

The statement of receipts and payments and as disclosed in Note 1, 2 and 3 to the financial statements reflects capitation grants for tuition, operations and infrastructure balances of Kshs.2,641,126, Kshs.7,282,426 and Kshs.6,890,000 respectively, all totalling to Kshs.16,813,552. The total capitation of Kshs.16,813,552 was based on the number of students in the NEMIS. Review of records revealed that there were variances in the number of students in the NEMIS and school enrolment records resulting into a variance of two hundred and forty-nine (249) students and under funding of the capitation for tuition, operations and infrastructure by Kshs.675,936. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the principals to ensure their records are accurate. The details of the student variance are in the table below:

Date of Capitation Disbursement	School Enrollment Data	NEMIS Data	Student Variance
25-Jul-22	1,059	867	192
03-Oct-22	1,059	1,031	28
09-Feb-23	1,059	1,030	29
09-Jun-23	936	936	0
Total			**249**

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inadequate School Infrastructure

Physical inspection carried out on the School's infrastructure revealed that the School had inadequate facilities such as dormitories, classrooms, laboratories, toilets and food store compared to the students population.

In the circumstances, the effectiveness in provision of services to the students could not be confirmed.

2. Weaknesses in Supply of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Review of records revealed that the Institute distributed three thousand, seven hundred and eighty-four (3,784) books to the School on various subjects. Of these, twelve (12) book titles comprising of seven hundred and sixty-three (763) books were supplied in numbers greater than the number of students taking the subjects.

In the circumstances, the effectiveness in Management of the textbooks could not be confirmed.

3. Incomplete Fixed Assets Register

Annex 2 on summary of fixed asset register reflects fixed assets with historical cost balance brought forward of Kshs.300,770,000, additions during the year of Kshs.6,075,000, nil disposals during the year and historical cost balance carried forward of Kshs.306,835,000. However, review of the fixed asset register revealed that the register did not indicate details of all the assets showing their nature, date of purchase, cost/amount, unique identifier number, depreciation, asset description, location, class of asset, assets tag identification codes necessary to keep track of its assets.

In the circumstances, the existence of effective safeguards on fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.
In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 May, 2026

Statement of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,641,126.50	791,299.25
Government grants for operations	2	7,282,426.50	4,841,840.55
Government Grants for infrastructure	3	6,890,000.00	16,173,986.58
School fund income- parents' contributions	4	43,086,206.45	0.00
Miscellaneous incomes	5	112,000.00	0.00
Total Receipts		**60,011,759.45**	**21,807,126.38**
Payments			
Tuition	6	1,520,383.00	317,512.00
Operations	7	6,633,040.00	4,850,247.92
Infrastructure	8	3,398,143.00	13,210,275.68
Boarding and school fund	9	41,943,368.60	**18,378,035.60**
Total Payments		53,494,934.60	
Surplus/Deficit		**6,516,824.85**	**3,429,090.78**

The school financial statements were approved on 19/08/ 2023 and signed by:

P.C.E.A KIMUKA GIRL'S SENIOR SCHOOL
2 APR 2026
P.O. Box 500 - 00208, NGONG HILLS
PRINCIPAL

Name: Rev. Samuel Sayiori	**Name:Mackline Nyakang'o**	**Name:Jackline Kasikwa**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 20.04.2026	**Date:**	**Date:** 20.4.26

Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	**711,409.31**	1,423,008.46
Cash balances	11	34,509.00	3,250.00
Short term investments	12	0	0
Total cash and cash equivalent		745,918.31	1,426,258.46
Account's receivables	13	24,839,868.93	18,703,947.93
Total financial assets		25,585,787.24	20,130,206.39
Financial liabilities		19,752,684.66	
Accounts payables	14	(5,833,102.58)	(6,894,346.58)
Net financial assets		19,752,684.66	**13,235,859.81**
Represented by			
Accumulated fund b/fwd	15	13,235,859.81	5,651,623.82
Surplus/deficit for the year		**6,516,824.85**	**7,584,235.99**
Net financial position		**19,752,684.66**	**13,235,859.81**

The school'sfinancial statements were approved on 19/8/2023 and signed by:

Name:Rev. Samuel Sayiori

Chair BOM

20.04.2026

Name:Mackline Nyakango
School Principal/ Secretary to BOM

P.C.E.A KIMUKA GIRLS SENIOR SCHOOL
2026
P.O. Box 509-00208, NGONG HILLS
PRINCIPAL

Name:Jackline Kasikwa

Bursar/ Finance Officer

Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022 - 2023 Kshs	2021 - 2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,641,126.50	2,711,861.40
Government grants for operations		12,524,480.50	17,530,461.60
Government grants for infrastructure		6,890,000.00	0.00
School fund income- parents contributions/ fees		32,453,818.45	39,948,509.54
Other income		7,429,866.85	0.00
Total receipts		**61,939,292.30**	**60,267,706.54**
Payments			
Cash outflows for tuition		2,672,113.00	2,910,292.00
Cash outflows for operations		12,162,094.00	17,530,461.60
Cash outflows Boarding/lunch and school fund payments		40,512,833.60	32,242,716.95
Savings		313,577.95	
Total payments		(55,660,618.55)	**52,683,470.55**
Net cash inflow/outflow from operating activities		6,278,672.85	**7,584,235.99**
Cash flow from investing activities			
Acquisition of assets		(6,959,013.00)	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		(6,959,013.00)	**0.00**
Cash flow from Financing activities			
Proceeds from borrowings/ loans	**18**	0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		(680,340.15)	**133,648.35**
Net increase/decrease in cash and cash equivalents		(680,340.15)	**133,648.35**
Cash and cash equivalent at beginning of the FY		**1,426,258.46**	**1,292,610.11**
Cash and cash equivalent at end of the FY		745,918.30	**1,426,258.46**

The school's financial statements were approved on 19/8/ 2023 and signed by:

REV. Samuel Sayiori	**Mackline Nyaboke**	**Jackline Kasikwa**
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date:	**Date:**	**Date:**

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	3,090,118.01	0.00	3,090,118.01	2,641,126.50	85.47%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
(2) Capitation Grant on Operations					
Personnel Emoluments	0.00	0.00	0.00	0.00	0.00
Repairs And Maintenance	1,188,720.01	0.00	1,188,720.01	936,000.00	78.74%
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00
Electricity And Water	0.00	0.00	0.00	0.00	0.00
Medical	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Activity	397,491.67	0.00	397,491.67	358,100.60	90.09%
Gratuity	0.00	0.00	0.00	0.00	0.00
Other vote Heads (LTT,Admin,EWC)	7,047,907.38	0.00	7,047,907.38	5,638,325.90	80%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	4,754,070.00	0.00	4,754,070.00	4,707,000.00	112.40%
M&I parents' contribution	2,270,320.00	0.00	2,270,320.00	2,183,000.00	83.15%
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00
Administration Block	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents		0.00			
Personnel Emoluments	4,120,642.69	0.00	4,120,642.69	3,350,116.00	81.3%
Repairs And Maintenance	0.00	0.00	0.00	0.00	0.00
Local Transport / Travelling	1,389,212.91	0.00	1,389,212.91	1,120,333.00	80.65%
Electricity And Water	4,527,295.31	0.00	4,527,295.31	4,115,723.00	90.91%
Medical	0.00	0.00	0.00	0.00	0.00
Administration Costs	1,753,870.00	0.00	1,753,870.00	1,403,096.00	80%
Activity	118,554.72	0.00	118,554.72	97,176.00	81.97%
SMASSE	0.00	0.00	0.00	0.00	0.00
Fee On Boarding Equipment and Stores	22,936,512.56	0.00	22,936,512.56	21,042,672.00	91.74%
5) Miscellenous Income		0.00			
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	10,164.90	0.00	10,164.90	10,164.90	100%
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00
Total Income	**53,604,880.16**		**53,604,880.16**	**47,602,833.9**	
(6) Expenditure For Tuition	0.00	0.00	0.00	0.00	0.00
Textbooks	0.00	0.00	0.00	0.00	0.00
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	3,090,118.01	0.00	3,090,118.01	1,515,860.00	49.06%
Chalks	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
(7) Expenditure For Operations		0.00			
Personnel Emoluments	1,068,000.00	0.00	1,068,000.00	483,966.00	45.32%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	1,188,720.01	0.00	1,188,720.01	69,015.00	5.81%
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00
Electricity, Water and Conservancy	0.00	0.00	0.00	0.00	0.00
Medical	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Activity Expenses	397,491.67	0.00	397,491.67	398,990.00	100.38%
Gratuity	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00
Other vote heads(LTT,EWC,Adm,)	7,047,907.38		7,047,907.38	5,522,624.00	78.36%
(8) Expenditure For infrastructure					
Construction of classrooms	4,754,070.00	0.00	4,754,070.00	3,387,100.00	71.25%
Construction of LAB	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	0.00	0.00	0.00
Purchase of equipment	0.00	0.00	0.00	0.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,227,760.00	0.00	4,227,760.00	3,403,669.00	81%
Repairs, Maintenance and Improvements	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	2,049,450.00	0.00	2,049,450.00	2,646,334.00	129%
Electricity, Water and Conservancy	2,527,295.31	0.00	2,527,295.31	1,912,503.00	75.67%
Local Travel & Travel	2,389,212.91	0.00	2,389,212.91	2,646,334.00	110.76%
Administration Costs	4,562,310.00	0.00	4,562,310.00	4,165,732.60	91.31%
Activity	534,000.00	0.00	534,000.00	648,710.00	121.48%
Repairs and Maintenance	2,255,380.00	0.00	2,255,380.00	1,855,380.00	82.26%
Personal Emoluments	4,120,642.69	0.00	4,120,642.69	2,967,845.00	72.02%
Boarding Equipment and Stores	22,936,512.56	0.00	22,936,512.56	19,379,883.00	84.49%
Expenditure For Income Generating Activity	848,710.00	0.00	848,710.00	648,710.00	76.43%
Insurance Costs	0.00	0.00	0.00	0.00	0.00
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00
Rent Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00	0.00

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and complywith International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations.The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.Bank account balances include amounts held at variousfinancial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid.This is an enhancement to the cash accounting policy.Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties.Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools.Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's*budget was approved by the School Board of Management.A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	2,641,126.50	2,711,861.40
Boarding	0.00	0.00
Total	**2,641,126.50**	**2,711,861.40**

2 Government Grants for Operations

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Infrastructure	936,000.00	1,602,290.00
Local Transport / Travelling	350,000.00	0.00
RMI	0.00	5,824,000.00
Infrastructure (Boarding)	0.00	5,672,000.00
Activity	358,100.60	0.00
Other Vote Heads (PE,Adm,Ewc,LTT)	5,638,325.90	4,509,045.60
Total	**7,282,426.50**	**17,607,335.60**

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022 - 2023	2021- 2022
	Kshs	Kshs
Maintenance &Improvement	4,707,000.00	0.00
Transition infrastructure grants	0.00	0.00
Boarding AC	2,183,000.00	0.00
Economic stimulus grants	0.00	0.00
Other *(specify)(NGCDF and County govt.*	0.00	0.00

Description	2022 - 2023	2021- 2022
	Kshs	Kshs
Total	**6,890,000.00**	**0.00**

4 School Fund Income -Parents Contribution/Fees

Description	2022 - 2023	2021- 2022
	Kshs	Kshs
Personnel emoluments	4,850,116.00	4,500,000.00
Repairs and maintenance		699,102.00
Local transport / travelling	1,620,333.00	560,371.00
Electricity and water	4,115,723.00	0.00
NHIF	0.00	0.00
NSSF	0.00	0.00
Administration costs	2,403,096.00	4,500,000.00
Activity	97,176.00	1,195,023.47
Fee on Boarding Equipment and stores	29,999,762.45	28,494,013.07
Operation AC	0.00	0.00
Others (specify)	0.00	0.00
Accounts receivables		0.00
Total	**43,086,206.45**	**39,948,509.54**

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022 – 2023	2021 - 2022
	Kshs	Kshs
OperationAC	112,000.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00

Savings	0.00	0.00
Other Income *(specify)**	0.00	0.00
Total	**112,000.00**	**0.00**

Notes to the Financial Statements (continued)

6 Tuition

Description	2022 - 2023	2021 – 2022
	Kshs	Kshs
Exercise Books	0.00	232,720.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	506,595.00
Teaching / Learning Materials	1,515,860.00	1,923,265.00
Exams And Assessment	0.00	227,840.00
Teachers Guides	0.00	0.00
Chalks	0.00	13,320.00
Bank Charges	4,523.00	6,552.00
Others *(specify)*	0.00	0.00
Total	**1,520,383.00**	**2,910,292.00**

7 Operations

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	483,966.00	696,420.00
Other Votes	5,522,624.00	0.00
Administration Cost	4,945.00	1,526,374.00
Repairs And Maintenance & Improvements	69,015.00	1,679,000.00
Local Transport / Travelling	0.00	272,900.00
Electricity And Water	0.00	1,687,572.00
Medical	0.00	0.00
Activity Expenses	398,990.00	100,000.00
Boarding Ac	153,500.00	0.00
Insurance	0.00	135,175.00
Bank charges	0.00	3,638.60
Projects	0.00	10,675,339.50
BoardingAC	153,500.00	0.00
Infrastructure	0.00	11,429,382.00
Total	**6,633,040.00**	**17,530,461.60**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Construction of classrooms	3,387,100.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Bank charges	11,043.00	0.00
Total	**3,398,143.00**	0.00

9 Boarding And School Fund

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	3,416,749.00	4,641,836.00
Service Gratuity	0.00	0.00
Repairs And Maintenance &Improvements	1,855,380.00	729,870.00
Local Transport / Travelling	2,646,334.00	3,072,384.00
Electricity And Water	2,452,503.00	2,207,293.00
Medical Expenses	0.00	0.00
Administration Costs	4,225,732.60	4,514,788.50
NSSF	0.00	0.00
NHIF	0.00	0.00
Activity	648,710.00	461,150.00
Fee refund	0.00	0.00
OperationAC	350,000.00	0.00
Accounts payables	0.00	0.00
Bank Charges	0.00	0.00
Expenses On Income Generating Activities**	0.00	0.00
Fee On Boarding Equipment andStores	26,347,960.00	16,492,676.09
Rent Expenses	0.00	0.00
Insurance Cost (*Life Property*)		122,719.36
Loan Principal Repayment	0.00	0.00

Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
Operation AC	0.00	0.00
Others (Savings)	0.00	0.00
Total	**41,943,368.60**	**32,242,716.95**

Notes to the Financial Statements (continued)

10 Bank Accounts

AccountName& Currency	Status	Bank Account Number	2022 - 2023	2021 - 2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1279036389	2,860.23	33,846.73
Operations Account	Active	1278951229	351,055.12	18,903.62
School Fund Account/Boarding	Active	0730293443382	345,003.41	975,176.61
Savings Account	Active	12789511288	7,521.05	321,099.90
Parent Association Development Account	xxx	0.00	0.00	0.00
Income Generating Activities Account	xxx	0.00	0.00	0.00
Infrastructural Account	Active	1278951326	4,969.50	73,982.50
Total			**711,409.31**	**1,423,009.36**

11 Cash In Hand

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	30,235.00	0.00
School fund Account	4,274.00	3,250.00
Total	34,509.**00**	**3,250.00**

12 Short Term Investments

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	**0.00**	**0.00**

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022 - 2023 Kshs	2021-2022 Kshs
Fees Arrears	24,839,868.93	18,703,947.93
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears(list/schedule attached)	0.00	0.00
Total	**24,839,868.93**	**18,703,947.93**

13 b Ageing Analysis of Accounts Receivable

Description	2022 - 2023 Kshs		2021 - 2022 Kshs	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	10,632,388.00	42.80%	10,725,572.00	57.34%
Between 1- 2 years	14,207,480.93	57.20%	7,978,375.93	42.66%
Between 2-3 years				
Over 3 year				
Less recoveries during the year				
Total (should tie to note 13 a)	24,839,868.93	**100%**	18,703,947.93	**100%**

14 Accounts Payable

Description	2022 -2023 Kshs	2021 - 2022 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,372,281.58	6,894,346.58
Fees refunds	2,460,821.00	
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables *(specify)*	0.00	0.00
Total	5,833,102.58	6,894,346.58

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	*2022 - 2023* *Kshs*		*2021 -2022* *Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	3,372,281.58	100%	2,776,933.29	40.28%
Between 1- 2 years	00.00	%	4,117,413.29	59.72%
Between 2-3 years	00.00	%		%
Over 3 years		%	0.00	%
Total (should tie to note 14)	**3,372,281.58**	**100%**	**6,894,346.58**	**100%**

15 Fund Balance Brought Forward

Description	*2022 -2023* Kshs	*2021 - 2022* Kshs
Bank Balances	1,101,909.46	1,100,746.31
Cash Balances	3,250.00	190,362.00
Savings Account	321,099.89	1,215,421.40
Receivables	18,703,947.93	11,348,112.00
Payables	(6,894,346.58)	(6,989,098.29)
Total	**13,235,859.81**	**5,651,623.82**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022 2023	2021 - 2022
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2022 - 2023	2021 - 2022
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		**952**	**152**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Food stuffs	0.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	0.00	0.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	76,000,000.00	0.00	0.00	76,000,000.00
Buildings And Structures	210,000,000.00	5,000,000.00	0.00	215,000,000.00
Motor Vehicles	4,800,000.00	0.00	0.00	4,800,000.00
Office Equipment, Furniture And Fittings	2,4000,000.00	0.00	0.00	2,400,000.00
Textbooks	1,800,000.00	25,000.00	0.00	1,825,000.00
ICT Equipment	4,000,000.00	1,000,000.00	0.00	5,000,000.00
Tools And Apparatus	1,90,000.00	30,000.00	0.00	210,000.00
Other Machinery And Equipment	1,200,000.00	0.00	0.00	1,200,000.00
Heritage And Cultural Assets	180,000.00	20,000	0.00	200,000.00
Intangible Assets- Soft Ware	200,000.	0.00	0.00	200,000.00
Total	**322,180,000.00**	**6,075,000.00**	**0.00**	**306,835,000.00**