

REPUBLIC OF KENYA



*Enhancing Accountability*



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 20 NOV 2024	DAY: Wednesday
TABLED <b>REPORT</b>	Hon. Naomi Waga Deputy Majority Whip
CLERK-AT THE-TABLE:	Irene Nduku

OF

**THE AUDITOR-GENERAL**

ON

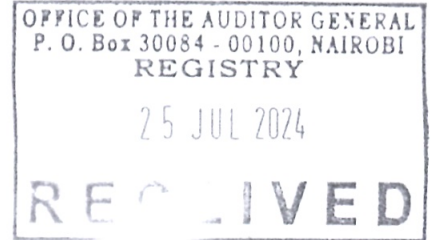
**MURUGURU GIRLS SECONDARY  
SCHOOL**

**FOR THE SIX (6) MONTHS PERIOD  
ENDED 30 JUNE, 2021**

**NYERI COUNTY**



*Revised 30<sup>th</sup> June 2021.*



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**MURUGURU GIRLS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public  
Sector Accounting Standards (IPSAS)**

**MURUGURU GIRLS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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PUBLIC SECONDARY SCHOOLS -  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**MURUGURU GIRLS SECONDARY SCHOOL**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyeri County, Nyeri Central Sub-County**.

The school was registered in **04<sup>th</sup> July, 2019** under registration number **19 S 0030 0141** and is currently categorized as an **Extra County public school** established, owned or operated by the Government.

The school is a boarding school and had 1030 number of students as at **30<sup>th</sup> June 2021**. It has **6** streams and **44** teachers of which **2** teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Charles Gachiri Ngocho	Chairman/Sponsor	21/3/2019
2	T.W. Gichuki	Secretary -Principal	1/1/2020
3	Isaac Mwangi	Vice Chairman	21/3/2019
4	Lucy Mwai	Member	21/3/2019
5	Eng. Fredrick Kathanga	Member	21/3/2019
6	Edward Kinyungu	Member	21/3/2019
7	Immaculate Kabutha	Member-Rep CEB	21/3/2019
8	Micheck Karuri	Member-Rep Teachers	21/3/2019
9	Purity Kiama	Members -Sponsor	21/3/2019
10	James Muriithi	Member-Community	21/3/2019
11	Grace Ngatia	Member-Special Needs	21/3/2019
12	Patrick Kiara	Member-Sponsor	21/3/2019
13	Hannah Nduta Gakure	Member	21/3/2019
14	Rev. Nicholas Miriti	Member	21/3/2019
15	Stella Wachuka Wairagu	Rep Student	21/3/2019

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ul style="list-style-type: none"> <li>▪ Charles Ngocho</li> <li>▪ Isaac Mwangi</li> <li>▪ Hannah Nduta</li> <li>▪ Joseph Muriithi</li> </ul>	Chairman Vice Chair Member Member	3
2	Audit Committee	<ul style="list-style-type: none"> <li>▪ James Muriithi</li> <li>▪ Isaac Mwangi</li> <li>▪ Grace Ngatia</li> </ul>	Member Member Member	-
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> <li>▪ James Muriithi</li> <li>▪ Isaac Mwangi</li> <li>▪ Grace Ngatia</li> </ul>	Member Member Member	1
4	Academic Committee	<ul style="list-style-type: none"> <li>▪ Immaculate Kabutha</li> <li>▪ Eng. Fredrick Kathanga</li> <li>▪ Patrick Kiara</li> </ul>	Member Member Member	1
5	Development Committee	<ul style="list-style-type: none"> <li>▪ Charles Gachiri</li> <li>▪ Joseph Muriithi</li> <li>▪ Eng. Fredrick Kathanga</li> <li>▪ Isaac Mwangi</li> </ul>	Member Member Member	2
6	Discipline and welfare Committee	<ul style="list-style-type: none"> <li>▪ Lucy Mwai</li> <li>▪ Micheck Karuri</li> <li>▪ Rev. Nicholas Miriiti</li> </ul>	Member Member Member	1

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	T.W Gichuki	285945
2	Administration D/principal	Joyce Njega	353518
3	Academic D/principal	Phyllis Gichuki	372438
4	School Bursar	Helen Mwangi	-

**(e) Schools contacts**

Post Office Box: 821-10100, Nyeri  
Telephone: 0729126191  
E-mail: muruguruhighschool@gmail.com

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: National Bank  
Branch: Nyeri  
Account Number: (i) 01025043085600  
(ii) 01025043085601  
(iii) 01022043085600  
(iv) 01242043085600
  
2. Name of Bank: Equity Bank  
Branch: Nyeri One  
Account Number: 0110299846105

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

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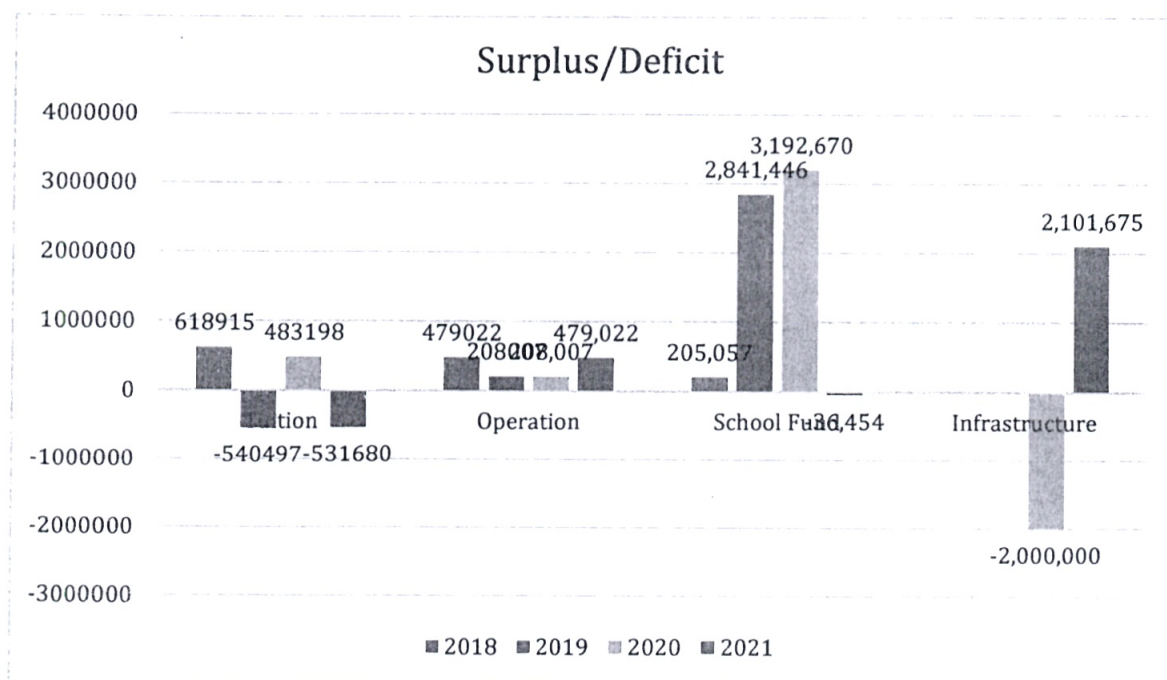
**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**II. a) FINANCIAL PERFORMANCE:**

- Surplus/ deficit for the year and a comparison of the same for the last three years

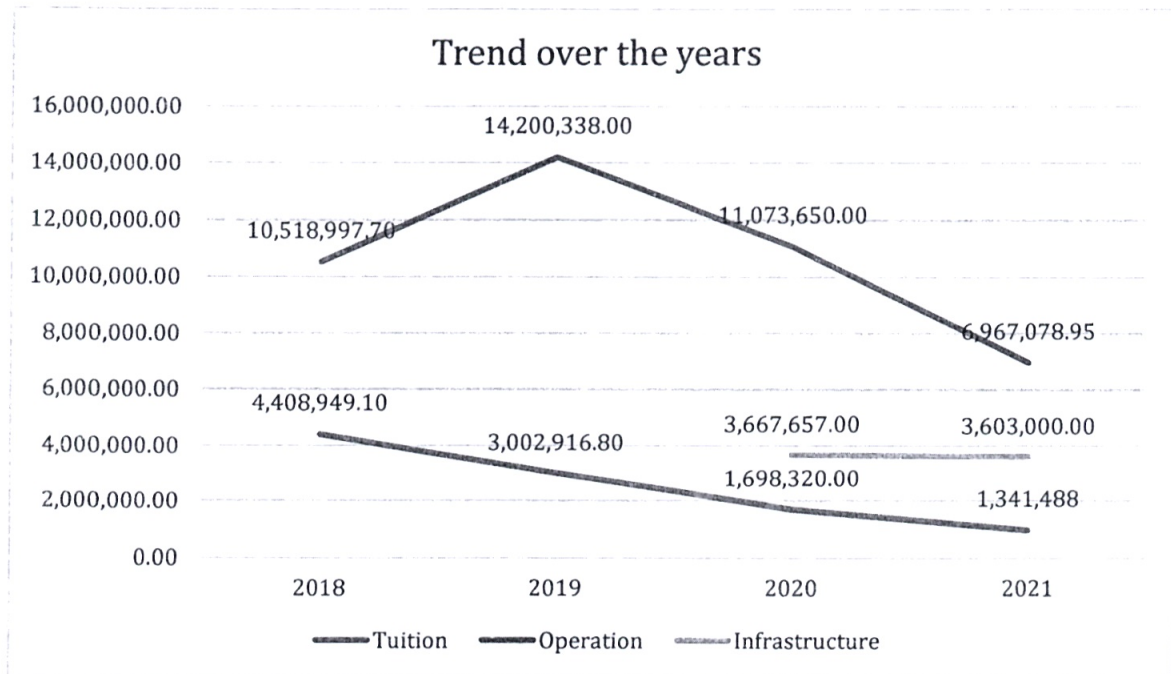
ACCOUNT	2021	2020	2019	2018
	Kshs.	Kshs.	Kshs.	Kshs.
Tuition	(531,680)	483,198	(540,497)	618,915
Operation	479,022	208,007	1,004,746	251,098
School Fund	(36,454)	3,192,670	2,841,446	205,057
Infrastructure	2,101,675	(2,000,000)	-	-



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**II. c) Ratio of capitation grant per student over the last three years**

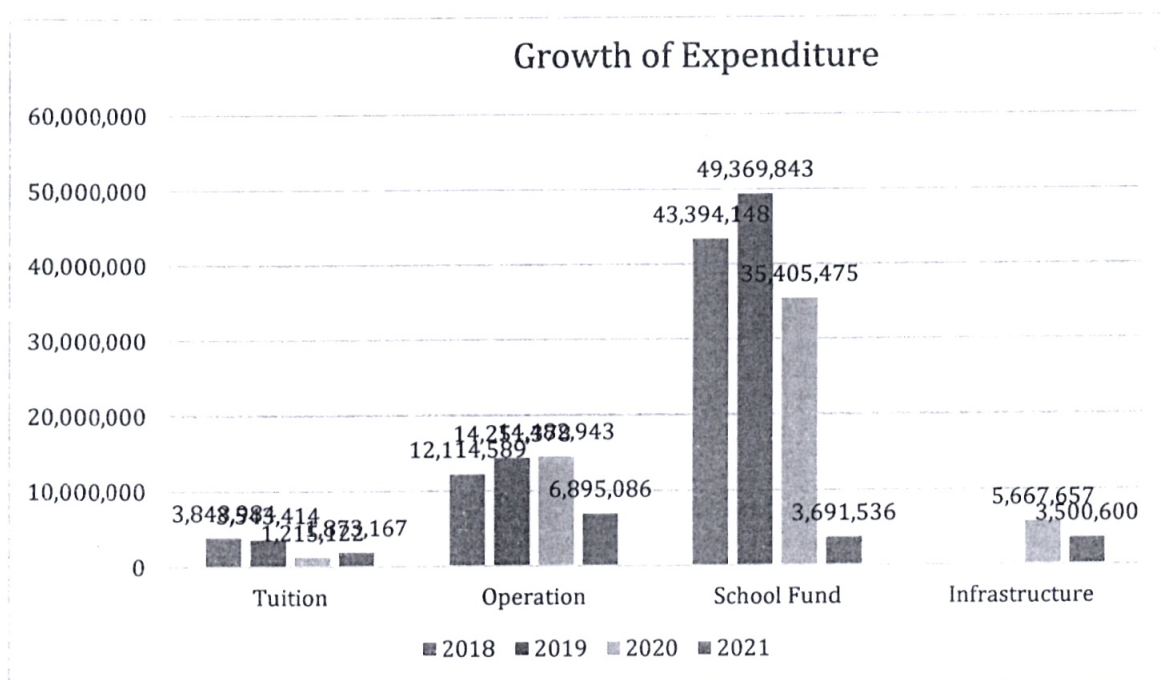
Account	2021	2020	2019	2018
	Kshs.	Kshs.	Kshs.	Kshs.
Tuition	1,341,488	1,698,320	3,002,917	4,408,949
Operation	6,967,079	11,073,650	14,200,338	10,518,998
Infrastructure	3,603,000	3,667,657		
<b>Total</b>	<b>11,911,567</b>	<b>16,439,627</b>	<b>17,203,255</b>	<b>14,927,947</b>
No of students	<b>1031</b>	<b>1030</b>	<b>933</b>	<b>845</b>
Ratio of Capitation per Student	<b>1:11553</b>	<b>1:15969</b>	<b>1:18439</b>	<b>1:17666</b>



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**II. d) A three-year overview of growth in expenditure of the school**

SNO	ACCOUNTS	2021	2020	2019	2018
1	Tuition	1,873,167	1,215,122	3,543,414	3,848,984
2	Operation	6,895,086	14,482,943	14,251,378	12,114,589
3	School Fund	3,691,536	35,405,475	49,369,843	43,394,148
4	Infrastructure	3,500,600	5,667,657		
	<b>Total</b>	<b>35,960,389</b>	<b>56,771,197</b>	<b>67,164,635</b>	<b>59,357,722</b>



**II. e) Movement of debtors of the school over the last three years**

SNO	ACCOUNTS	2021	2020	2019	2018
1	<b>School Fund</b>	<b>KSHS</b>	<b>KSHS</b>	<b>KSHS</b>	<b>KSHS</b>
	<b>Account</b>				
	Debtors	1,477,828	2,388,940	837,737	1,318,312
	<b>Total</b>	<b>1,477,828</b>	<b>2,388,940</b>	<b>837,737</b>	<b>1,318,312</b>

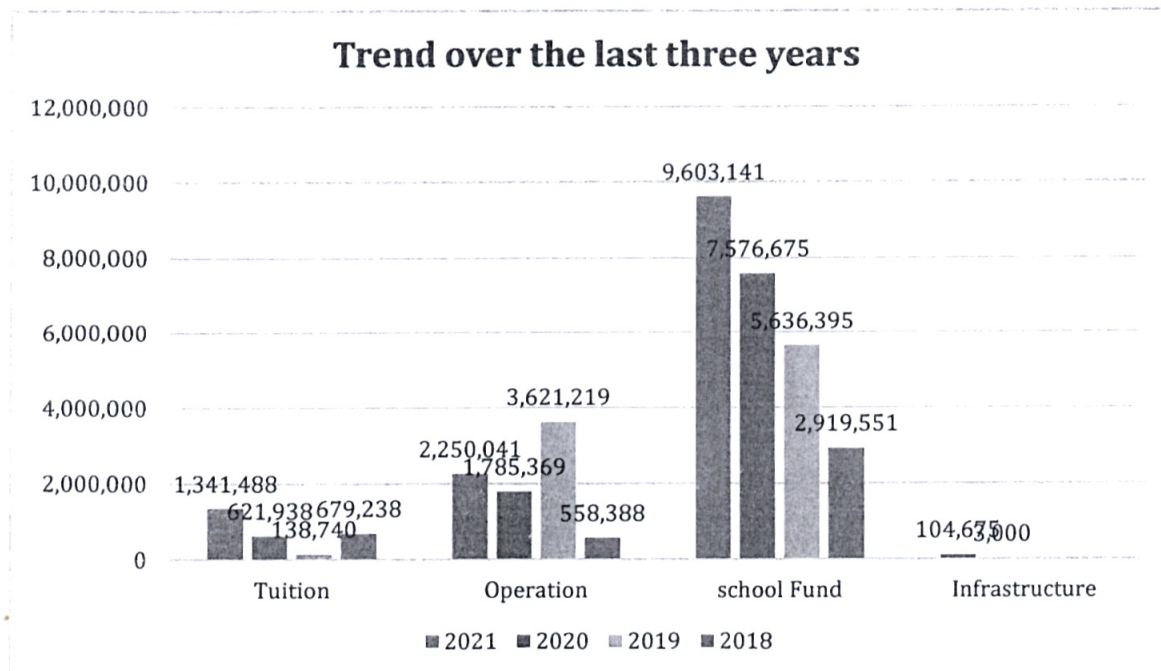
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**II. f) Movement of creditors of the school over the last three years**

SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
	Creditors	3,195,246	2,215,520	2,988,914	1,333,053
	<b>Total</b>	<b>3,195,246</b>	<b>2,215,520</b>	<b>2,988,914</b>	<b>1,333,053</b>

**II. g) Movement of cash and bank balances over the last three years**

SNO	ACCOUNTS	2021	2020	2019	2018
1	Tuition	90,259	621,938	138,740	679,238
2	Operation	2,250,048	1,785,369	3,621,219	558,389
3	School Fund	9,603,144	7,576,675	5,636,395	2,919,551
4	Infrastructure	104,675	3,000	-	-
	<b>Total</b>	<b>12,048,118</b>	<b>9,986,981</b>	<b>93,963,546</b>	<b>4,157,176</b>



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**II. h) Teacher Student ratio:**

Teacher student ratio=1:23

Teacher posted by TSC – One(1) - Teacher recruited – One(1)

SUBJECT	NO OF TEACHERS PER SUBJECT	SHORTAGE
English	7	1
Kiswahili	8	1
Maths	11	4
Biology	6	1
Physics	4	3
Chemistry	7	3
History	9	1
Geography	7	
C.R.E	11	1
H/Science	2	1
Agriculture	2	1
Computer	1	1
B/studies	4	1
P.E	1	

**II. i) Mean score in the year 2020 KCSE:6.26**

Performance of the school over the last three years.

YEAR	ENTRY	MEAN SCORE	MEAN GRADE	TRANSITION	TRANSITION (%)	TARGET	COMMENTS
2020	181	6.260	C	70	39.0	7.0	Positive deviation of 0.008.
2019	206	6.252	C	79	38.0	7.0	Positive deviation of 0.6095.
2018	195	5.6425	C	48	25.0	7.0	Positive deviation of 0.5745.

**II. j) Number of Candidates in the 2020KCSE:181**

Number of candidates sitting for KCSE over the last three years.

YEAR	ENTRY	MEAN SCORE	MEAN GRADE	DEVATION
2020	181	6.260	C	+0.008
2019	206	6.252	C	+0.6095
2018	195	5.6425	C	+0.5745

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**II. k) Capacity of the school:1030**

The school is overstretched beyond capacity

**II. l) Development projects carried out by the school in the year.**

Sno.	Project	Year	Status	Amount	Fund Source
1	Alteration and Completion of Classroom Block	2020-2021	Completed	Kshs. 5,667,657	Maintenance and improvement from G.O.K
2	Staff Ablution Block	27/04/2021	Completed	Kshs. 2,729,770	Maintenance and improvement from Parents

Sign:.....

**School Principal**

**PRINCIPAL  
MURUGURU GIRLS HIGH SCHOOL  
P.O. BOX 821 - 10100, NYERI  
DATE.....SIGN.....**

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**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Muruguru Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Charles Gachiri Ngocho  
**Designation:** Chairman, School Board of Management

**Sign:** .....

**Date:** 24/7/2024

**Name:** T.W. Gichuki  
**Designation:** School Principal & Secretary to Board of Management

**Sign:** .....

**Date:** 24/7/2024

PRINCIPAL  
MURUGURU GIRLS HIGH SCHOOL  
P.O. BOX 821 - 10100, NYERI  
DATE.....SIGN.....

**Name:** Helen Mwangi  
**Designation:** Bursar

**Sign:** .....

**Date:** 24/7/2024

# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MURUGURU GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – NYERI COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Muruguru Girls Secondary School – Nyeri County set out on pages 15 to 30, which comprise of the statement financial assets and liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and notes to the financial statements for the year then ended and a summary of significant accounting policies and other explanatory information

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*Report of the Auditor-General on Muruguru Girls Secondary School for the Six (6) Months period ended 30 June, 2021 - Nyeri County*

in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Muruguru Girls Secondary School – Nyeri County as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities and Note 13 to the financial statements reflects accounts receivables balance of Kshs.1,477,828 in respect of fees arrears. However, included in the balance are receivables amounting to Kshs.633,133 which had been outstanding for more than one (1) year.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.633,133 could not be confirmed.

### **2. Unsupported Cash and Cash Equivalents**

The statement of financial assets and financial liabilities and Notes 10 and 11 to the financial statements reflects cash and cash equivalents balance of Kshs.12,119,747. However, the balance was not supported with bank reconciliation statements, certificate of bank balance confirmation and cash survey report.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.12,119,747 could not be confirmed.

### **3. Inaccuracy in the Statement of Budgeted Versus Actual Amounts**

The statement of budgeted versus actual amounts lacked total payments. Further, the budget lines for some items were left blank. No explanation was provided for the anomaly.

In the circumstances, the completeness and accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Muruguru Girls Secondary School- Nyeri County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unconfirmed Students Enrolment Data**

Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2020/2021, NEMIS reflected 1,030 students while records from the County Director of Education had 1,158 students, resulting to unexplained variance of 128 students. As a result of the variance, the School was under-funded by an amount of Kshs.357,888.

This was contrary to the Ministry of Education Circular No:MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

#### **2. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan. This is contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy

and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual.

### **3. Lack of Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.35,457,589 and Kshs.33,395,728 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. Further, no procurement budget was provided for audit review. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

### **4. Late Submission of Financial Statements to the Auditor-General**

The financial statements for the year 2020/2021 were submitted on 15 February 2023 to the Auditor-General and not on the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Ownership Documents**

Review of documents revealed that the School sits on a land valued at approximately Kshs.70,000,000. However, land ownership document was not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

### **2. Lack of Internal Audit Function and Audit Committee**

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

26 September, 2024

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**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2021-2021	2019-2020
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,341,488	
Capitation grants for operations	2	6,981,797	
School Fund Income- Parents' Contributions	3	6,847,289	
School Fund Income- Other receipts	4	16,684,015	
Infrastructure	5	3,603,000	
<b>TOTAL RECEIPTS</b>		<b>35,457,589</b>	
<b>PAYMENTS</b>			
Payments for Tuition	6	1,873,167	
Payments for operations	7	6,517,125	
Boarding and school fund payments	8	21,504,836	
Infrastructure	9	3,500,600	
<b>TOTAL PAYMENTS</b>		<b>33,395,728</b>	
<b>SURPLUS/DEFICIT</b>		<b>2,061,861</b>	

The school financial statements were approved on 24/7/2024 and signed by:

Sign:.....

Name: Charles Gachiri  
Chair BOM

Date 24/7/2024

Sign:.....

Name: T.W. Gichuki  
School Principal/  
Secretary to BOM

Date: 24/7/2024

Sign:.....

Name: Helen Mwangi  
Bursar

Date: 24/7/24

PRINCIPAL  
MURUGURU GIRLS HIGH SCHOOL  
P.O. BOX 821 - 10100, NYERI  
DATE: \_\_\_\_\_ SIGN: \_\_\_\_\_

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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS  
AT 30<sup>TH</sup> JUNE 2021**

	Note	2021-2021	2019-2020
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents-Closing</b>			
Bank Balances	10	11,989,399	
Cash Balances	11	130,348	
Short term Investment	12		
<b>Total Cash and cash equivalent</b>		<b>12,119,747</b>	
Account's receivables	13	1,477,828	
<b>TOTAL FINANCIAL ASSETS</b>		<b>13,597,575</b>	
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	14	(3,195,246)	
<b>NET FINANCIAL ASSETS</b>		<b>10,402,329</b>	
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd-Opening	15	8,340,468	
Surplus/Deficit for the year-Bank balances		2,061,861	
<b>NET FINANCIAL POSSITION</b>		<b>10,402,329</b>	

The School's financial statements were approved on 24/7/2024 and signed by:

Name: Charles Gachiri  
**Chairman, BoM**

Sign: 


Date: 24/7/2024

Name: T.W Gichuki  
School Principal/Secretary  
to BoM

Sign: 

Date: 24/7/24

Name: Helen Mwangi  
Bursar

Sign: 

Date: 24/7/24

PRINCIPAL  
MURUGURU GIRLS H.S. ...  
P.O. BOX 821 - 10100, NYERI  
DATE.....SIGN.....

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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

		<b>2021-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	<b>1</b>	1,341,488	
Capitation grants for operations	<b>2</b>	6,981,797	
School fund income- Parents contributions/ fees	<b>3</b>	6,847,289	
School fund income- other receipts	<b>4</b>	16,684,015	
Infrastructure	<b>5</b>	3,603,000	
<b>Total receipts</b>		<b>35,457,589</b>	
<b>Payments</b>			
Payments for Tuition	<b>6</b>	1,873,167	
Payments for operations	<b>7</b>	6,517,125	
Boarding and school fund payments	<b>8</b>	21,504,836	
Infrastructure	<b>9</b>	3,500,600	
<b>Total payments</b>		<b>33,395,728</b>	
<b>Net cash flow from operating activities</b>		<b>2,061,861</b>	
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from Investing Activities</b>			
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>			
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>2,061,861</b>	
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>10,057,886</b>	
<b>Cash and cash equivalent at END of the year</b>		<b>12,119,747</b>	

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.*

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**I. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	4,972,800					
Chalks						
Exams and assessment						
Teachers guides						
<b>TOTAL</b>	<b>4,972,800</b>		<b>4,972,800</b>	<b>1,341,488</b>	<b>3,631,312</b>	<b>27%</b>
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	5,374,500		5,374,500	1,806,638	3,567,862	34%
Repairs and maintenance	6,000,000		6,000,000	3,603,000	2,397,000	60%
Local transport / travelling	2,280,000		2,280,000	532,759	1,747,241	23%
Electricity and water	1,800,000		1,800,000	514,800	1,285,200	29%
Medical	2,400,000		2,400,000			
Administration costs	2,400,000		2,400,000	514,800	1,885,200	21%
Activity	1,800,000		1,800,000			
Gratuity						
SMASSE						
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	7,894,800		7,894,800	1,875,959	6,018,841	24%
Repairs and maintenance	2,400,000		2,400,000	899,362	1,500,638	37%
Local transport / travelling	3,528,000		3,528,000	644,067	2,883,933	18%
Electricity and water	5,772,000		5,772,000	1,801,576	3,970,424	31%
Medical	-		-			
Administration costs	3,525,600		3,525,600	1,513,254	2,012,346	43%
Activity	957,600		957,600	113,071	844,529	12%
SMASSE	240,000		240,000			
Fee on Boarding Equipment and Stores	29,922,000		29,922,000	11,061,409	18,860,591	37%

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<b>OTHER INCOME</b>						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
<b>TOTAL INCOME</b>						
<b>(1) EXPENDITURE FOR TUITION</b>						
Reference and Library	220,000	220,000	137,850	82,150	63%	
Exercise books	2,447,460	2,447,460	369,864	2,077,596	15%	
Laboratory equipment	600,000	600,000	370,633	229,367	62%	
Internal exams						
Teaching / learning materials	1,613,340	1,613,340	992,700	831,360	62%	
Chalks	92,000	92,000	12,000	80,000	13%	
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
<b>TOTAL</b>	4,972,800					
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	5,374,500	5,374,500	1,774,903	3,599,597	33%	
Repairs, maintenance	6,000,000	6,000,000	3,603,000	2,397,000	60%	
Local transport / travelling	2,280,000	2,280,000	145,287	2,134,713	60%	
Electricity, water and conservancy	1,800,000	1,800,000	586,143	1,213,857	33%	
Medical	2,400,000	2,400,000	11,617	2,388,383	10%	
Administration costs	2,400,000	2,400,000	381,825	2,018,175	9%	
Activity Expenses	1,800,000	1,800,000	-			
Gratuity						
SMASSE						
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	7,894,800	7,894,800	1,997,089	5,897,711	25%	
Repairs, maintenance	2,400,000	2,400,000	2,587,015	187,015	108%	
Local transport / travelling	3,528,000	3,528,000	488,221	3,039,779	14%	
Electricity, water and conservancy	5,772,000	5,772,000	1,455,851	4,316,149	25%	
Medical Expenses	-	-	-			

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Administration costs	3,525,600		3,525,600	1,158,932	2,366,668	33%
Activity	957,600		957,600	73,300	884,300	8%
SMASSE	240,000		240,000	-	-	-
Boarding Equipment and Stores	29,922,000		29,922,000	11,465,161	18,456,839	38%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
<b>TOTALS</b>						

- i. Budget vote heads guided by M.O.E Capitation.*
- ii. Under utilization due to Covid-19 disruption. The school terms were reduced to one. Hence the expenditure was low.*

## **II. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

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**III. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1,341,488	
Chalks		
Exams and assessment		
Teachers guides		
<b>Total</b>	<b>1,341,488</b>	

**2 CAPITATION GRANT FOR OPERATIONS**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	1,816,438	
Repairs and maintenance	3,603,000	
Local transport / travelling	532,759	
Electricity and water	514,800	
Medical		
Administration costs	514,800	
Activity		
<b>Total</b>	<b>6,981,797</b>	

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	1,875,959	
Repairs and maintenance	899,362	
Local transport / travelling	644,067	
Electricity and water	1,801,576	
Medical	-	
Administration costs	1,513,254	
Activity	113,071	
<b>Total</b>	<b>6,847,289</b>	

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Fee on Boarding Equipment and Stores	11,061,409	
Rent income	91,900	
Arrears	1,755,807	
Exam	4,800	
Uniform	42,845	
Income from Bus Hire	-	
Infrastructure	2,000,000	
Income from grants and donations*	-	
prepayment	1,727,254	
Dividends income	-	
<b>Total</b>	<b>16,684,015</b>	

**5 INFRASTRUCTURE RECEIPTS**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>Transfer from Operation</b>	<b>3,603,000</b>	
<b>Total</b>	<b>3,603,000</b>	

**6 PAYMENTS FOR TUITION**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1,873,167	
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		
<b>Total</b>	<b>1,873,167</b>	

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**7 PAYMENTS FOR OPERATIONS**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	1,774,903	
Service Gratuity	-	
Administration Cost	381,825	
Repairs and maintenance & improvements	3,603,000	
Local transport / travelling	145,287	
Electricity and water	586,143	
Medical	11,617	
Creditors	14,350	
SMASSE		
Insurance Cost		
Bank Charges		
Acquisition of Assets		
<b>TOTAL</b>	<b>6,517,125</b>	

**8 BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	1,997,089	
Service Gratuity	-	
Repairs and maintenance & Improvements	2,587,015	
Local transport / travelling	488,221	
Electricity and water	1,455,851	
Medical Expenses	-	
Administration costs	1,158,932	
Creditors	75,810	
Bank Charges	-	
Expenses on Income Generating Activities	-	
Fee on Boarding Equipment and Stores	11,465,161	
Rent Expenses	21,912	
Activity	73,300	
Loan Principal repayment	-	
R/D Cheque	40,000	
Prepayment	2,141,545	
<b>TOTAL</b>	<b>21,504,836</b>	

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**9 Infrastructure Payment**

	2021-2021	2019-2020
	Kshs	Kshs
Transfer from Operation	3,500,600	
<b>Total</b>	<b>3,500,600</b>	

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**10 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2021-2021	2019-2020
		Kshs	Kshs
Tuition Account	01025043085600	90,259	
Operations Account	01025043085601	2,201,975	
School Fund Account/Boarding	0110299846105	9,520,861	
Savings Account	0124204308600	64,098	
Savings Account	0105020010770	7,531	
Income generating activities Account			
Infrastructural Account	01022043085600	104,675	
<b>Total</b>		<b>11,989,399</b>	

**11 CASH IN HAND**

Description	2021-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	
Operation Account	48,066	
School Fund account	82,282	
<b>Total</b>	<b>130,348</b>	

**12 SHORT TERM INVESTMENTS**

Description	2021-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Other investments		
Other investments		
<b>Total</b>		

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 ACCOUNTS RECEIVABLE**

<b>Description</b>	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees arrears		
Other non-fees receivables		
Salary advances		
R/D Cheque	40,000	
<b>Total</b>	<b>40,000</b>	

[Include an ageing of the fees / non fees arrears below]

<b>Description</b>	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees arrears for current year	804,695	
Fees arrears for the previous year	633,133	
Fees arrears for prior periods (over two years)	-	
<b>Total</b>	<b>1,477,828</b>	

**14 ACCOUNTS PAYABLE**

<b>Description</b>	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade creditors (See ageing below and appendix 1)		
Prepaid fees	1,727,254	
Retention monies/Creditors	1,467,992	
<b>Total</b>	<b>3,195,246</b>	

[Include an ageing of the creditor's arrears below]

<b>Description</b>	<b>2021-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade creditors for current year	1,467,992	
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)	-	
<b>Total</b>	<b>1,467,992</b>	

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**15 FUND BALANCE BROUGHT FORWARD**

Description	2021-2021	2019-2020
	Kshs	Kshs
Bank balances	10,047,222	
Cash balances	10,664	
Short Term Investments	-	
Receivables	1,477,828	
Payables	(3,195,246)	
<b>Total</b>	<b>8,340,468</b>	

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 NON-CURRENT LIABILITIES SUMMARY**

Description	2021-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	
Outstanding Leases	-	
Hire purchase	-	
Gratuity and leave provision	-	
<b>Total</b>	<b>-</b>	

**17 BIOLOGICAL ASSETS**

Description	Numbers	2021-2021	2019-2020
		Kshs	Kshs
Cattle		-	
Pig	8	-	
Trees	125		
Coffee or tea plantation		-	
Poultry		-	
<b>Total</b>	<b>133</b>	<b>-</b>	

**18 BORROWINGS**

Description	2021-2021	2019-2020
	KShs	KShs
<b>a) Borrowings</b>	-	
Borrowing at beginning of the year	-	
Borrowings during the year	-	
Repayments of during the year	-	
<b>Balance at end of the year</b>	<b>-</b>	

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**OTHER IMPORTANT DISCLOSURE NOTES**

**19 STOCK/INVENTORY**

**Stationeries**

Sno	ITEM	(Beginning)	Purchased	Issuance	Balance
1	Exercise books	654	7368	5295	2727
2	Ball pens	2	550	348	204
3	Spring files	1	250	179	72
4	Chalk	22 pcs	36	30	28
5	Manilla papers	-	240	236	4
6	Counter books	40	40	56	24
7	Ruled papers	3	80	55	28
8	Photocopy papers	50	150	100	51
9	Bond 60 papers	4433	850	750	150
10	Envelopes	46	-	2420	2013
11	Thumb tucks	10	20	40	26
12	Tonners	14	11	8	13
13	Cartridges	48	14	10	18
14	White board marker	3	80	45	83
15	White out	3	22	10	15
16	CPI ink	4	100	66	38
17	Staples	46		24	22
18	Binding tapes	1	20	9	12
19	Master roles	5	90	25	70
20	Dusters	5	20	10	15
21	Box files		10	5	5
22	Cello tapes	6	10	7	9
23	Masking tape	5	5	5	
24	Lesson plan book	141		68	73
25	Mark book	60		31	29
26	Record of work book	43		22	21
27	Felt pens	20		11	9

**Kitchen**

Sno	ITEM	(Beginning)	Purchased	Issuance	Balance
1	Sufurias		30	24	
2	Tea urns		3	5	
3	Folk spoons		24	24	
4	Thermos flask		5	5	
5	Plates		12	12	
6	Kensilver cups		12	12	
7	Aluminum bowls		20	20	

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**Kitchen (Food inventory)**

Sno	ITEM	(Beginning)	Purchased	Issuance	Balance
1	Maize	460 kgs	15,030	12,090	3,400
2	Sugar	108 kgs	9,250	7,912	1,446
3	Rice	20 kgs	14,000	12,187	1,833
4	Maize flour	-	12,825	11,540	285
5	Cooking fat	153 kgs	1,350	1,021	482
6	Salt	281 kgs	1,820	1,507	574
7	Beans	809 kgs	14,130	13,132	1807
8	Ndengu	450 kgs	990	740	700
9	Cocoa	268 kgs	1,800	1,456	612
10	Tea leaves	1 kg	338	304	35
11	Raha premium flour	48 kgs	144	134	58
12	Bar soap	-	160	120	40
13	Rina cooking oil	10 kgs	110	100	20
14	Ndengu - Kamande	20 kgs	70	50	40
15	Bakers flour	-	10,250	8,889	1,361
16	Yeast	3 kgs	236	192	47