

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 13 JUN 2026

DAY.

Tuesday

REPORT

TABLED
BY:

Hon. Naomi Walego, CBS, MP

(Deputy Majority Party Whip)

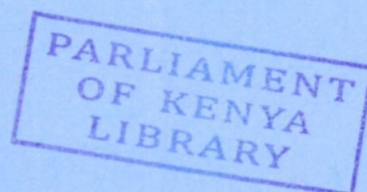
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OF

THE AUDITOR-GENERAL

ON



TAITA MAUCHE SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

NAKURU COUNTY



TAITA MAUCHE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

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TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nakuru County, Njoro Sub-County.

The school was registered in 18/01/2007 under registration number GP/A/4448/2007 and is currently categorized as a Sub county public school established, owned and operated by the Government.

The school is a day/boarding school and had **1200** number of students as at *30th June 2024*. It has 5 streams and 37 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MRS. ROSEMARY KIRUI	Chair Person	18/07/2022
2	MR. JACKSON KIPSIRO	Secretary - Principal	18/07/2022
3	REV. ALFRED K.A KIRUI	Member	18/07/2022
4	MRS. ROSE CHERUIYOT	Member	18/07/2022
5	MRS. VIOLET NDEGE	Member	18/07/2022
6	REV. ANDREW KOSKEI	Member	18/07/2022
7	MRS. ANN WAMBUI	Member	18/07/2022
8	MRS. ROSE KELONG	Member - Rep CEB	18/07/2022
9	MR. TESOT KURGAT	Member - Rep Teachers	18/07/2022
10	1. MRS. ROSEMARY KIRUI 2. DR. RICHARD KOSKEI 3. MD. NAOMI CHEPNGENO	3 Members - Sponsor	18/07/2022
11	REV. ANDREW KOSKEI	Member - Community	18/07/2022
12	DR. RICHARD KOSKEI	Member Special Needs	18/07/2022
13	GIDEON ISRAEL	Rep Students	18/07/2022

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. MRS.ROSEMARY KIRUI	CHAIR.	2 out of 3
		2. REV. DR. ABRAHAM KIRUI	MEMBER	3 out of 3
		3. MR. JACKSON KIPSIRO	SECRETARY	1 out of 3
		4. MD. ANN MACHARIA	MEMBER	3 out of 3
		5. MR. JEFFERSON KETER	MEMBER	3 out of 3
		6. MRS.ROSE CHERUIYOT	MEMBER	3 out of 3
2	Audit Committee	1. MR. SAMMY KOSKEI	CHAIRPERSON	1 out of 1
		2. MRS ROSE KELONG	MEMBER	1 out of 1
		3. MRS.NAOMI CHERUIYOT	MEMBER	1 out of 1
3	Finance, procurement and general purpose committee	1. MR.ANDREW KOSKEI	CHAIRPERSON	3 out of 3
		2. MD. VIOLET NDEGE	MEMBER	3 out of 3
		3. MRS. NANCY KILEL	MEMBER	3 out of 3
4	Academic Committee	1.DR. RICHARD KOSKEI	CHAIRPERSON	2 out of 2
		2. MR. STEPHEN BETT	MEMBER	1 out of 2
		3. MRS.ROSE CHERUIYOT	MEMBER	2 out of 2

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

		4.MR. CHERUIYOT HILLARY	DOS	2 out of 2
		5. MR. KIPSIRO JACKSON	PRINCIPAL	1 out of 2
5	Development Committee	1.REV. KIRUI ALFRED	CHAIRPERSON	4 out of 4
		2.MR. SAMWEL CHIRCHIR	MEMBER	4 out of 4
		3.MR. JEFFERSON KETER	MEMBER	4 out of 4
6	Discipline and welfare committee	1. MRS. ROSE CHERUIYOT	CHAIRPERSON	3 out of 3
		2. REV. KIRUI ALFRED	MEMBER	3 out of 3
		3. MR. JEFFERSON KETER	MEMBER	3 out of 3
7	Adhoc Committee			
	1. Tender opening	1. MR. TESOT KURGAT	CHAIRPERSON	2 out of 2
		2. MRS PURITY MARU	SECRETARY	2 out of 2
		3. MRS CATHERINE TUNANGA	MEMBER	2 out of 2
		4. MR. PAUL KIBET	MEMBER	2 out of 2
	2. Tender Evaluation	1. MR. CYRUS NGETICH	CHAIRPERSON	3 out of 3
		2. MR. SAMSON LANGAT	SECRETARY	2 out of 3
		3. MRS. PURITY RONO	MEMBER	2 out of 3
		4. MRS. EVALINE KOSKEI	MEMBER	2 out of 3
		5. MR. OKUMU JULIUS	MEMBER	2 out of 3
		6. MR. NICKSON CHERUIYOT	MEMBER	2 out of 3
		7. MR. HILLARY CHERUIYOT	MEMBER	2 out of 3
		8. MR. NJENGA PETER	MEMBER	2 out of 3
		9. MR. LANGAT EMMANUEL	MEMBER	1 out of 3
		10. MR. MARITIM PAUL	MEMBER	1 out of 3
		11. MRS. MONICA CHEBET	MEMBER	1 out of 3
	3. Inspection and Acceptance	MONICAH CHEBETT	CHAIRPERSON	5 out of 6
		1. JULIUS OKUMU	SECRETARY	5 out of 6
		2. EVALINE KOSKEI	MEMBER	5 out of 6
		3. PAUL KIBET	MEMBER	5 out of 6
		4. MERCY CHEPKOECH	CHAIRPERSON	6 out of 6
		5. CHARLES BETT	MEMBER	6 out of 6
		6. NANCY KITUR	MEMBER	3 out of 6

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Mr. Jackson Kipsiro	TSC No. 352281
2	Deputy Principal	Mr. Cyrus Ngetich	TSC No. 418683
3	School Bursar	Mr. Paul Kibet	ICPAK No. 26597
4	Other (specify)		

(e) Schools contacts

Post Office Box: 1404-20100
Telephone: 0729543758
E-mail: taitamauchesecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated five number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- | | | | |
|----|-----------------|------------|------------------------|
| 1. | Name of Bank: | KCB | Tuition Account |
| | Branch: | NJORO | |
| | Account Number: | 1180727991 | |
| 2. | Name of Bank: | KCB | Operation Account |
| | Branch: | NJORO | |
| | Account Number: | 1180727827 | |
| 3. | Name of Bank: | KCB | Infrastructure Account |
| | Branch: | NJORO | |
| | Account Number: | 1270695983 | |
| 4. | Name of Bank: | KCB | CDF Account |
| | Branch: | NJORO | |
| | Account Number: | 1177198959 | |
| 5. | Name of Bank: | KCB | Savings Account |
| | Branch: | NJORO | |
| | Account Number: | 1330332881 | |
| 6. | Name of Bank: | KCB | Lunch Account |
| | Branch: | NJORO | |
| | Account Number: | 1138463426 | |

MPESA Pay Bill No. 20361K attached to KCB- 1138463426 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

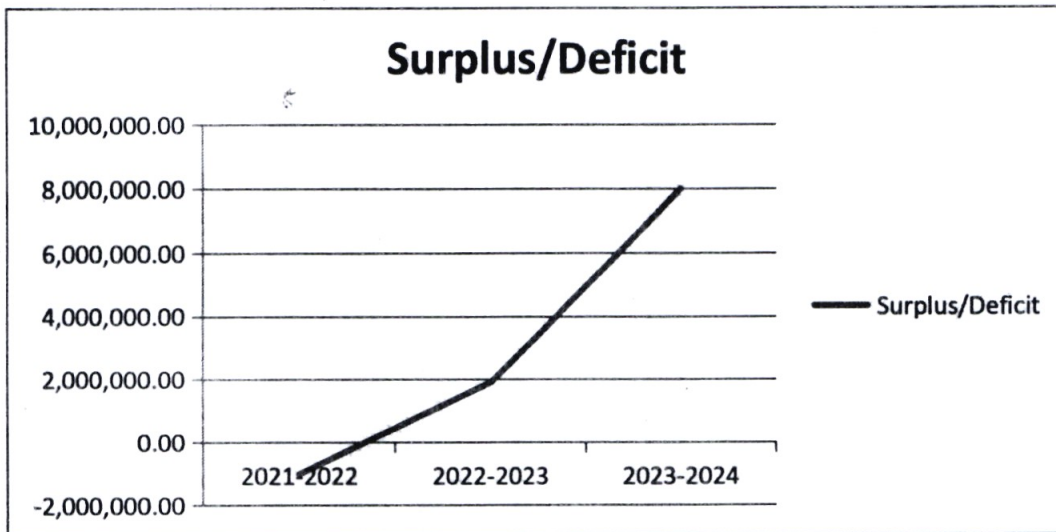
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

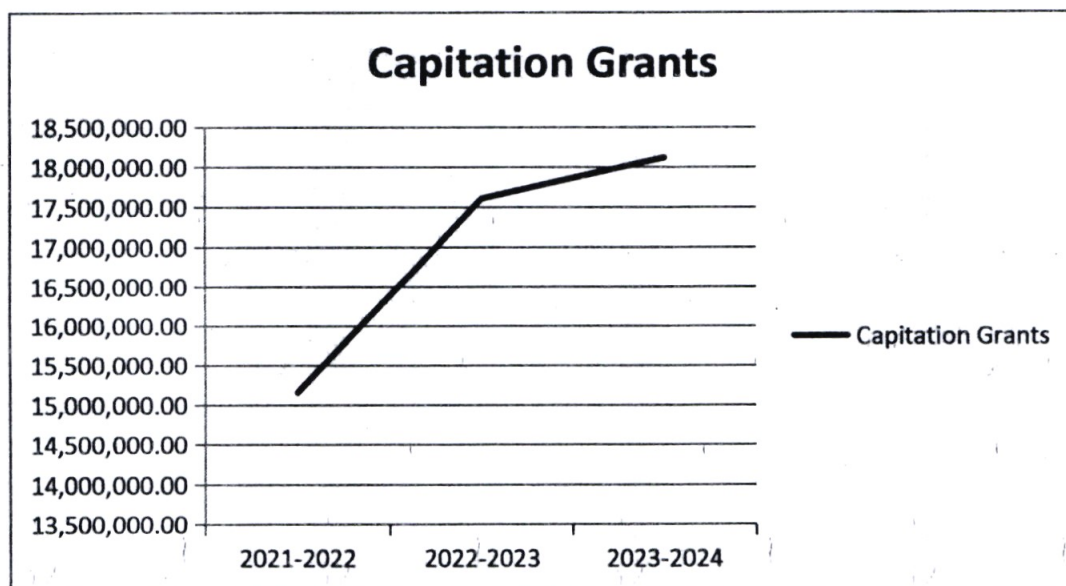
i. Surplus/ deficit for the year and a comparison of the same for the last three years

Year	2021-2022	2022-2023	2023-2024
Surplus/Deficit	(1,007,365)	1,886,312	7,992,698



ii. Capitation grants from the Ministry of Education for the last three years

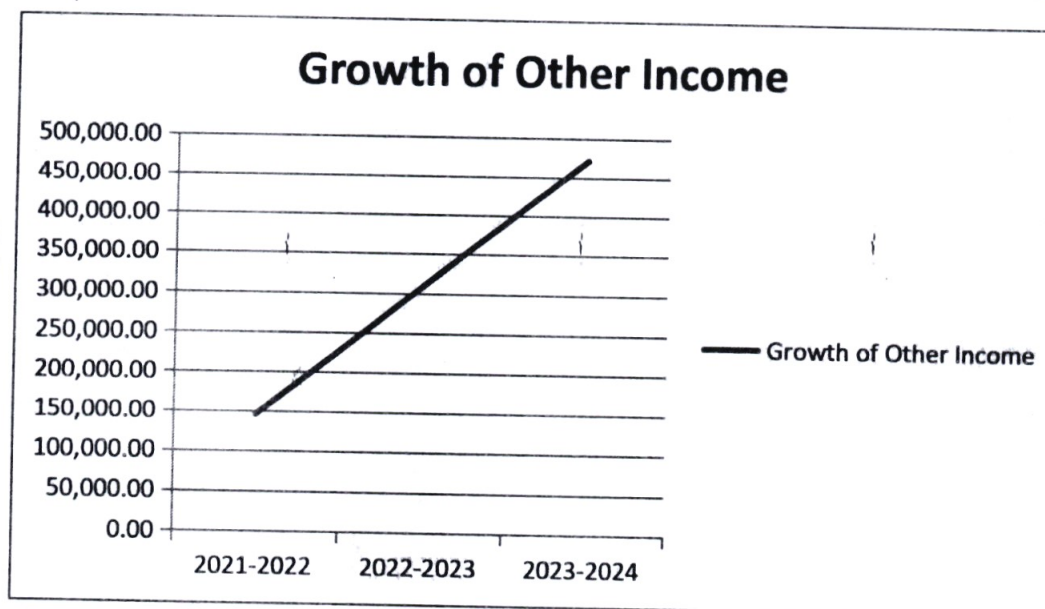
Year	2021-2022	2022-2023	2023-2024
Capitation Grants	15,157,296	17,606,756	18,116,695



TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

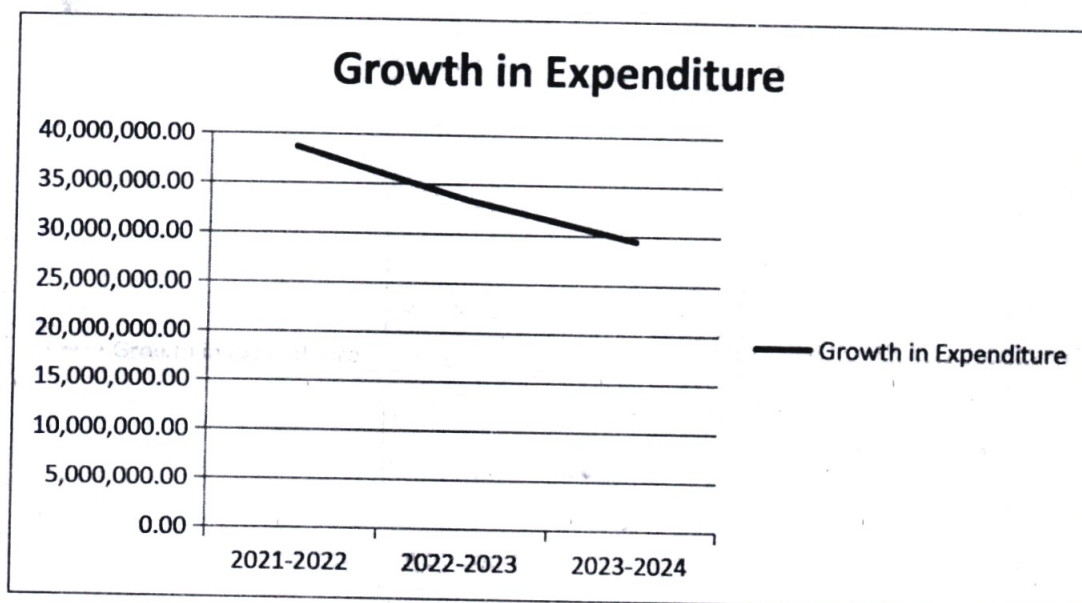
iii. *A three-year overview of growth of other income(s) earned by the school.*

Year	2021-2022	2022-2023	2023-2024
Growth of Other Income	145,500	309,000	471,635



iv. *A three-year overview of growth in expenditure of the school*

Year	2021-2022	2022-2023	2023-2024
Growth in Expenditure	38,661,131	33,428,024	29,443,410

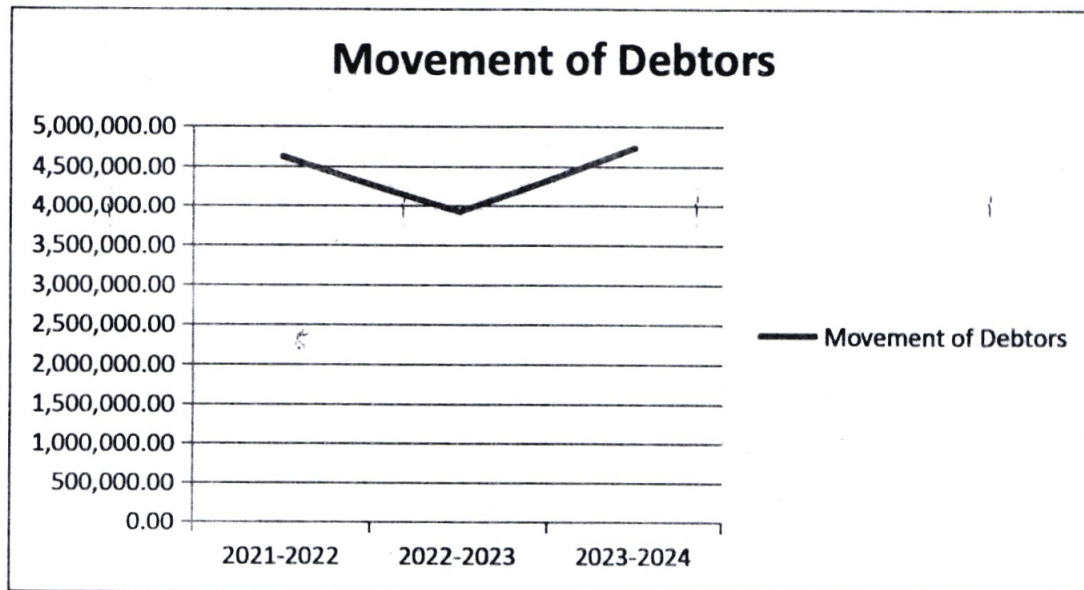


TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

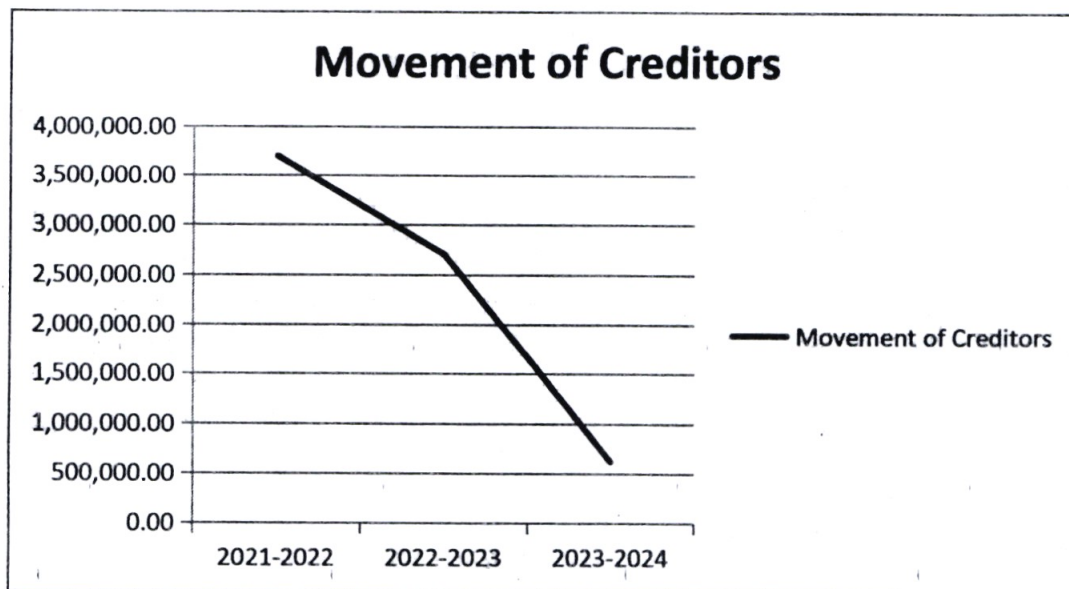
v. *Movement of debtors of the school over the last three years*

Year	2021-2022	2022-2023	2023-2024
Movement of Debtors	4,624,014	3,918,287	4,733,070



vi. *Movement of creditors of the school over the last three years*

Year	2021-2022	2022-2023	2023-2024
Movement of Creditors	3,692,900	2,699,759	619,014



TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****b) Teacher Student ratio:**

1. Teacher student ratio	1:32
2. No. of students	1200
3. Number of teachers	37
4. Mean score	3.09
5. Number of candidates	242

c) Mean score in the 2023 KCSE:

Performance of the school for the last three years.

YEAR	ENTRY	MEAN SCORE	DEVIATION	TRANSITION
2021	204	3.698	-0.802	18
2022	244	3.90	+0.202	24
2023	242	3.09	-0.81	10

d) Number of Candidates in the 2024 KCSE:

Year	2022	2023	2024
Number of Candidates	244	242	300

e) Capacity of the school:

Taita Mauche Secondary School is a sub county mixed school with **595** Girls and **605** Boys giving a total enrolment of **1200** students.

The school has **27 TSC** teachers supported by **10 BOM** teachers and **19** Non teaching staff.

The school has 20 permanent classrooms. Other permanent projects include;

1. Girls dormitory (160 Bed capacity)
2. 03 Science Laboratory
3. 18 Closet Girls Toilets
4. 18 Closet Boys toilets
5. 05 Closet Staff toilets

The following are the temporary structures in the school:-

1. 03 Mabati makeshift Girls dormitories
2. 03 Mabati make shifts food stores
3. 02 Timber (wooden) makeshifts staffroom and administration block
4. Improved Mabati makeshift kitchen.

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
SCIENCE LABORATORY	M.O.E(M.I)	COMPLETE	4,324,255.00	4,324,255.00	COMPLETE
CLASSROOM REPAIR (4)	M.O.E(M.I)	75% COMPLETE	874,600.00	655,950.00	2 Months

PRINCIPAL
TAITA MAUCHE SECONDARY SCHOOL
P.O. Box 1464 NAKURU
Date 31/7/24
School Principal

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Taita Mauche Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: MRS. ROSEMARY KIRUI

Designation: Chairperson, School Board of Management

Date: 3.7.24

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404, NAKURU

Date: Name: MR. JACKSON KIPSIRO

Designation: School Principal & Secretary to Board of Management

Date: 3.7.24

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404, NAKURU

Date: Name: MR. PAUL KIBET

Designation: Bursar/ Finance Officer

Date: 3/7/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TAITA MAUCHE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Taita Mauche Secondary School set out on pages 1 to 24, which comprise of the statement of assets and liabilities

as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Taita Mauche Secondary School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with Public sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 of the financial statement reflects a balance of Kshs.14,734,190 in respect of accounts receivables. However, review of the receivable's records revealed that the amount of Kshs.10,001,120, which has been outstanding for more than one year. However, there were no policy on the impairment on long outstanding fees arrears casting doubt on fair statement and full recoverability of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the accounts receivables balance of Kshs.10,001,120 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Taita Mauche Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.33,140,717 and Kshs.35,859,667 respectively, resulting in an over-collection of Kshs.2,718,950 or 8% of the budget. Further, the School expenditure amounted to Kshs.29,415,378 against actual receipts of Kshs.35,859,667 resulting in an over-utilization of Kshs.6,444,289 or 18% of the actual receipts.

In the circumstances, the under-utilization may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of receipts and payments and as disclosed in Note 1 and 2 to the financial statement reflects Kshs.3,088,047 and Kshs.11,603,948 in respect to government grants for tuition and government grants for operations respectively. However, a comparison of data from the National Education Management and Information System (NEMIS) with the School registers revealed that during the financial year under review, NEMIS reflected 1253 number of students in September 2023, 1280 number of students in January and March 2024 and 1194 number of students in June 2024 while the School registers had

1274 number of students in September 2023 and 1206 number of students in January, March and June 2024. As a result of the discrepancies between the NEMIS data and the actual number of students in the School, capitation funds disbursed to the School were affected since the School received capitation funds amounting to Kshs.18,116,695 against an expected amount of Kshs.17,565,073, resulting in net overfunding of Kshs.551,622.

In the circumstances, the over-funding of the School may have affected service delivery to the public.

2. Non-Compliance with Law on Staff Composition

Review of staff records revealed that the School had a total of thirty-nine (39) employees. Out of these, thirty-two (32) employees were from same ethnic community, representing 82% of the total staff. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which requires that no public institution shall have more than one-third of its staff from the same ethnic group. The staff composition therefore does not reflect the diversity of the people of Kenya.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare a Project Implementation Status Report

The Management of the School did not prepare a project implementation status report as required by Section 152 of the Public Procurement and Asset Disposal Act, 2015 which requires the head of the procurement function to prepare monthly progress reports of all procurement contracts of the procuring entity and submit them to the Accounting Officer.

In the circumstances, Management was in breach of the law.

4. Unbalanced Budget

The school's statement of budgeted verses actual amounts reflects approved final budget income of Kshs.33,299,717 and approved final budget expenditure of Kshs.28,362,717 resulting in an unbalanced budget with a difference of Kshs.4,937,000. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Weaknesses in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register which lists the total number of the school's assets as 18,432. The reported balance represents a summarized listing of assets rather than their actual monetary value, and appears to be a count or aggregation of items recorded in the register. Included in these assets is the School's parcel of land whose size, value and ownership could not be confirmed as the title deed was not provided for audit review. Further, fixed asset did not have essential details and unique identifiers such as asset tags, year of purchase, value, location and condition of the assets.

In the circumstances, the existence of an effective control mechanism to safeguard and value the assets could not be confirmed.

2. Weaknesses in Textbooks Management

During the year under review, the School had a total 51,880 books of unknown value. However, physical verification revealed that the available book storage facilities were inadequate. As a result, many books were stored in unsuitable conditions such as carton boxes. This exposes the books to damage in the event of rain or water spillage during the cleaning.

In the circumstances, the effectiveness of mechanism in the management of textbooks could not be confirmed.

3. Lack of Information Communication Technology Policy

Review of internal controls revealed that the School had not developed and implemented an ICT policy. The School relied on informal ICT practices with no documented guidance on system access controls, password management, data backup, system usage and incident management.

In the circumstances, the effectiveness of the ICT internal controls could not be confirmed.

4. Lack of Risk Management Policy

Review of internal control documents revealed that the School had not developed and implemented a risk management policy. There is no structured process for risk identification, assessment, monitoring and reporting.

In the circumstances, the effectiveness of risk management controls could not be confirmed.

5. Non-Compliance with Data Protection Act, 2019

The audit established that in the financial year under review, the School was actively processing data of students despite not having obtained a certificate of registration as a data controller from the ODPC, as required under Section 18 of the Data Protection Act, 2019. Further, no application for registration had been submitted, and no evidence was provided to confirm compliance with statutory registration requirements. Further, the audit revealed that the School did not have a formally documented data protection policy in place. In addition, there were no internal guidelines or documented procedures outlining how the data was collected, processed, stored, or shared, contrary to Regulation 23 of the Data Protection Regulations, 2021.

In the circumstances, the School is exposed to the risk of non-compliance with data protection requirements and potential misuse or mishandling of personal data.

6. Lack of Insurance Cover for Assets

Review records revealed that the School did not have an insurance cover for its property, plant and equipment.

In the circumstances, the School is exposed to the risk of loss of assets in case of theft fire or other risks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Statement Of Financial Performance For the Year Ended 30 June 2024

DESCRIPTION OF VOTE HEAD	Note	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
			Kshs
RECEIPTS			
Government grants for tuition	1	3,088,047	3,248,896
Government grants for operations	2	11,603,948	9,562,860
Government grants for infrastructure	3	6,001,140	4,795,000
School Fund Income- Parents contributions	4	16,271,337	17,398,580
Miscellaneous incomes	5	471,635	309,000
TOTAL RECEIPTS		37,436,107	35,314,336
PAYMENTS			
Tuition	6	1,994,904	2,673,896
Operations	7	8,826,813	9,936,716
Infrastructure	8	3,525,982	2,678,936
Boarding and school fund	9	15,095,711	18,138,476
TOTAL PAYMENTS		29,443,410	33,428,024
SURPLUS/DEFICIT		7,992,698	1,886,312

The school financial statements were approved on 3.7.24 and signed by:

Name: MRS.
ROSEMARYKIRUI

Chair BOM

Date: 3/7/24

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. Box 1404 NAKURU

Date: Name: MR. JACKSON
KIPSIRO
School Principal/ Secretary to
BOM

Date: 3.7.24

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. Box 1404 NAKURU

Date: Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/24

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

Statement of Financial Position As At 30 June 2024

	Note	AS AT 30 JUNE 2024	AS AT 30 JUNE 2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	7,233,467	1,672,942
Cash/Balances	11	0	0
Short term Investment	12	0	0
Total Cash and Cash Equivalents		7,233,467	1,672,942
Account's receivables	13	14,734,190	14,948,413
TOTAL FINANCIAL ASSETS		21,967,657	16,621,355
FINANCIAL LIABILITIES			
Accounts Payable	14	619,014	3,265,410
NET FINANCIAL SSETS		21,348,643	13,355,945
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	13,355,945	11,469,633
Surplus/Deficit for the year		7,992,698	1,886,312
NET FINANCIAL POSITION		21,348,643	13,355,945
		0	0

The school's financial statements were approved on 3/7/24

and signed by:

Name: MRS. ROSEMARY KIRUI

PRINCIPAL
TAITA MAUCHE SECONDARY SCHOOL

Name: MR. JACKSON KIPSIRO

School Principal/ Secretary to BOM

Chair BOM

Date: 3/7/24

Date: 3-7-24

BURSAR
TAITA MAUCHE SECONDARY SCHOOL
P. O. Box 1404 NAKURU.

Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/24

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****Statement of Cash Flows for the Year Ended 30 June 2024**

	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
	Kshs	Kshs
Receipts from operating activities		
Government grants for tuition	3,088,047	3,248,896
Government grants for operations	11,603,948	9,562,860
Government grants for infrastructure	6,001,140	4,795,000
School fund income-parents contribution/fees	16,485,560	17,480,392
Other income	471,635	309,000
Total receipts	37,650,330	35,396,148
Payments		
Cash outflows for tuition	3,135,700	2,812,874
Cash outflows for operations	9,157,113	9,915,516
Cash outflows for Boarding/ school fund payments	16,272,006	18,211,036
Total Payments	28,564,819	30,939,426
Net cash flow from operating activities	9,085,511	4,456,722
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets	(3,524,986)	(3,539,441)
Proceeds from investments	0	0
Net cash flows from Investing Activities	(3,524,986)	(3,539,441)
NET CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	5,560,525	917,281
Cash and cash equivalent at BEGINNING of the year	1,672,942	755,661
Cash and cash equivalent at END of the year	7,233,467	1,672,942
	0	0

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

The school's financial statements were approved on 3/7/24 and signed by:

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU


Name: MRS. ROSEMARY
KIRUI

Chair BOM

Date: 3/7/24

Name: MR. JACKSON
KIPSIRO

School Principal/ Secretary to
BOM

Date: 3/7/24

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU

Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/24

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2024**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION					
Textbooks and reference materials	268,112	0	268,112	267,253	99.7%
Exercise books	822,265	0	822,265	1,420,745	172.8%
Laboratory equipment	815,250	0	815,250	805,924	98.9%
Internal exams	561,000	0	561,000	559,106	99.7%
Teaching / learning materials	22,500	0	22,500	22,000	97.8%
Chalks	15,000	0	15,000	13,019	86.8%
Exams and assessment		0	0	0	#DIV/0!
Teachers guides		0	0	0	#DIV/0!
TOTAL					#DIV/0!
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	5,950,000	0	5,950,000	6,403,253	107.6%

TA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Repairs and maintenance	0	0	0	217,500	#DIV/0!
Local transport / travelling	725,000	0	725,000	694,089	95.7%
Electricity and water	301,005	0	301,005	300,005	99.7%
Medical	0	0	0	1,049,550	#DIV/0!
Administration costs	1,681,585	0	1,681,585	1,669,152	99.3%
Activity	1,280,000	0	1,280,000	1,270,399	99.2%
Gratuity	0	0	0	0	#DIV/0!
SMASSE	0	0	0	0	#DIV/0!
(3) CAPITATION GRANT ON INFRASTRUCTURE		0	0	0	#DIV/0!
Description		0	0	0	#DIV/0!
Maintenance & Improvement	4,800,000	0	4,800,000	4,424,700	92.2%
Transition infrastructure grants		0	0	0	#DIV/0!
Administration Block		0	0	0	#DIV/0!
Economic stimulus grants		0	0	0	#DIV/0!
Other (specify) (NGCDF and County govt.		0	0	0	#DIV/0!

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
		0	0	0	#DIV/0!
(3) FEES CHARGED ON PARENTS					
Personnel emoluments	372,000	0	372,000	366,660	98.6%
Repairs and maintenance	365,000	0	365,000	362,857	99.4%
Local transport / travelling	99,000	0	99,000	97,460	98.4%
Electricity and water	455,000	0	455,000	452,270	99.4%
Medical		0	0	0	#DIV/0!
Administration costs	296,000	0	296,000	277,852	93.9%
Activity	370,000	0	370,000	361,916	97.8%
SMASSE		0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	13,550,000	0	13,550,000	14,352,322	105.9%
Lunch	0	0	0	0	#DIV/0!
OTHER INCOME		0	0	0	#DIV/0!
Rent income		0	0	0	#DIV/0!
Income from farming activities	275,000	0	275,000	356,135	129.5%

ITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Insurance compensation		0	0	0	#DIV/0!
Income from Posho mill		0	0	0	#DIV/0!
Income from Bus Hire	117,000	0	117,000	115,500	98.7%
Fee for hire of ground and equipment		0	0	0	#DIV/0!
Interest income		0	0	0	#DIV/0!
Income from any other investment	0	0	0	0	#DIV/0!
TOTAL INCOME	33,140,717		<u>33,140,717</u>	<u>35,859,667</u>	<u>108.2%</u>
(1) EXPENDITURE FOR TUITION					
Textbooks and reference materials	268,112	0	268,112	0	0.0%
Exercise books	822,265	0	822,265	673,572	81.9%
Laboratory equipment	815,250	0	815,250	769,020	94.3%
Internal exams	542,000	0	542,000	530,400	97.9%
Teaching / learning materials	22,500	0	22,500	21,200	94.2%
Chalks	15,000	0	15,000	0	0.0%

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Exams and assessment	0	0	0	0	#DIV/0!
Teachers guides	0	0	0	0	#DIV/0!
		0	0	0	#DIV/0!
		0	0	0	#DIV/0!
(2) EXPENDITURE ON OPERATIONS					
Personnel emoluments	5,950,000	0	5,950,000	5,299,633	89.1%
Repairs and maintenance & improvements	0	0	0	0	#DIV/0!
Local transport / travelling	725,000	0	725,000	862,650	119.0%
Electricity and water	301,005	0	301,005	299,249	99.4%
Administration Cost	1,681,585	0	1,681,585	1,219,335	72.5%
Activity Expenses	1,280,000	0	1,280,000	1,130,988	88.4%
Bank charges	0	0	0	14,958	#DIV/0!
Medical	0	0	0	0	#DIV/0!
Service Gratuity	0	0	0	0	#DIV/0!
SMASSE	0	0	0	0	#DIV/0!
Insurance Cost	0	0	0	0	#DIV/0!

ITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Acquisition of Assets	0	0	0	0	#DIV/0!
(3) EXPENDITURES ON INFRASTRUCTURE	4,800,000	0	4,800,000	3,525,982	73.5%
(3) EXPENDITURES ON FEES CHARGED ON PARENTS					
Personnel emoluments	372,000	0	372,000	282,709	76.0%
Repairs and maintenance	384,000	0	384,000	369,615	96.3%
Local transport / travelling	99,000	0	99,000	85,000	85.9%
Electricity and water	455,000	0	455,000	445,455	97.9%
Medical	0	0	0	0	#DIV/0!
Administration costs	296,000	0	296,000	240,000	81.1%
Activity	370,000	0	370,000	322,740	87.2%
SMASSE	0	0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	13,550,000	0	13,550,000	12,942,308	95.5%
Lunch	0	0	0	0	#DIV/0!
EXPENDITURES ON OTHER INCOME					

TA A MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1						1
Land 2						
Buildings and structures						50
Motor vehicles						1
Office equipment, furniture and fittings						69
ICT Equipment, and Other ICT Assets						18
Tools and apparatus						23
Textbooks						26,627
Other Machinery and Equipment						3
Heritage and cultural assets						7
Intangible assets- soft ware						2
Total						26,801

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. SCIENCE LABORATORY	4,324,255.00		4,324,255.00	Nil		COMPLETE
2. REPAIR OF CLASSROOMS (4)	874,600.00		655,950.00	218,650.00		75% COMPLETE
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
5.3.4	Gratuity Account had not been opened	The gratuity account to be opened immediately	The school Opened a gratuity Account as it had been advised	Acted

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. Box 6440 NAKURU

Date: 5/7/24
Sign and Date
Principal

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****Other important disclosure notes****19 Stock/ Inventory**

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
	Kshs	Kshs
Food stuffs	1,522,535	134,953
Lab consumables	771,995	563,038
Farm produce		
Medication		
Construction Materials		
Others (specify)		
TOTAL	<u>2,294,530</u>	<u>697,991</u>

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17 Biological assets

Description	Numbers	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Cattle		17	16
Goats			
Pigs			
Trees		750	450
Coffee or tea plantation			
Poultry			
Total		767	466

18 Borrowings

Description		1 JULY 2023-30 JUNE 2024
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	<i>Insert Current FY</i>		<i>Insert Comparative FY</i>	
	<i>Kshs</i>		<i>Kshs</i>	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	619,014	100.00%	2,699,759	82.68%
Between 1-2 years			565,651	17.32%
Between 2-3 years				0.00%
Over 3 years				0.00%
Total	619,014	100.00%	3,265,410	100.00%

15 Fund Balance Brought Forward

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Bank balances	1,672,942	755,661
Cash balances		
Short Term Investments		
Receivables	14,948,413	15,030,225
Payables	3,265,410	4,316,253
Total	13,355,945	11,469,633

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Fees arrears	14,734,190	14,948,413
Salary Advances(list/schedule attached)		
Imprest(list/schedule attached)		
Rent Arrears (list/schedule attached)		
Total	14,734,190	14,948,413

13 b Ageing Analysis of Accounts Receivable

Description	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,733,070	32.12%	3,918,287	26.21%
Between 1-2 years		0.00%	623,915	4.17%
Between 2-3 years	3,924,646	26.64%	4,329,737	28.96%
Over 3 years	6,076,474	41.24%	6,076,474	40.65%
		0.00%		0.00%
Total	14,734,190	100.00%	14,948,413	100.00%

14 Accounts Payable

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Trade creditors (See ageing below and appendix 1)	619,014	3,265,410
Prepaid fees		
Retention monies		
Total	619,014	3,265,410

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Name of Bank, Account No. & currency	Status	Bank Account Number	AS AT 30 JUNE 2024	AS AT 30 JUNE 2023
	Active/Dormant			
Tuition Account		1180727991	8,958	610
Operations Account		1180727827	3,033,393	264,057
School Fund Account/Boarding		1138463426	772,324	150,860
Savings Account		1330332881	50,000	
Income generating activities Account-School Project				
Infrastructural Account		1270695983	3,368,793	1,257,414
Farm Account				
Total			7,233,467	1,672,942

11 Cash In Hand

Description		1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Tuition Account			
Operation Account			
School Fund account			
Total		0	0

12 Short Term Investments

Description		1 JULY 2023-30 JUNE 2024
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		0

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Notes to the Financial Statements (continued)

8 Payments for Infrastructure

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Construction of classrooms(CBC)	1,576,440	
Construction of laboratory	1,949,048	2,677,550
construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Bank charges	494	1,386
Total	3,525,982	2,678,936

9 Payments Boarding And School Fund

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Activity	322,740	192,250
Academic improvement		
Bus hire	107,700	157,250
Farm expenses	272,865	40,734
Acquisition of Assets		
Personnel emoluments	282,709	612,021
Repairs and maintenance & Improvements	369,615	516,375
Local transport / travelling	85,000	208,000
Electricity and water	445,455	705,815
Bank charges	27,319	26,709
Administration costs	240,000	191,371
Fee on Boarding Equipment and Stores	12,942,308	15,487,951
TOTAL	15,095,711	18,138,476

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Notes to the Financial Statements (continued)

6 Payments for Tuition

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Textbooks and reference materials	0	0
Exercise books	673,572	1,229,332
Laboratory equipments and apparatus	769,020	537,740
Teaching/learning materials	21,200	119,000
chalks		11,000
Internal exams	530,400	774,000
Bank charges	712	2,824
Total	1,994,904	2,673,896

7 Payments for Operation

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
EWC	299,249	1,832,665
LT @T	862,650	1,093,515
RMI		
Personal emolument	5,299,633	4,032,639
Admin cost	1,219,335	1,499,317
Activity	1,130,988	1,475,258
Medical and insurance		
Bank charges	14,958	3,322
	0	
TOTAL	8,826,813	9,936,716

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024**

Loans/Borrowings	0	0
	0	0
Total	471,635	309,000

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2024**

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Total	6,001,140	4,795,000

4 School Fund Income - Parents Contribution/Fees

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Boarding/Lunch	14,352,322	14,989,777
Repairs and Maintenance	362,857	480,000
Personal Emoluments	366,660	620,000
LTT	97,460	209,550
Activity	361,916	194,618
EWC	452,270	712,855
Admin costs	277,852	191,780
Rent income		
Income from farming activities-farm		
Academic improvements		
Medical		
Income from Bus Hire		
Uniform		
Damages		
Income from grants and donations*-Bursary		
Total	16,271,337	17,398,580

5 Miscellaneous Incomes

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Rent income	0	0
Income from farming activities	356,135	159,000
Insurance compensation		
Income from posho mill	0	0
Income from bus hire	115,500	150,000
Fee for hire of ground and equipment		
Income from grants and donations	0	0
Interest income	0	0

TAITA MAUCHE SECONDARY SCHOOL
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Notes To The Financial Statements

1 Government Grants for Tuition

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Textbooks and reference materials	267,253	129,745
Exercise books	1,420,745	1,566,538
Laboratory equipments and apparatus	805,924	576,394
Internal exams	559,106	516,088
Teaching/learning materials	22,000	370,411
Chalk	13,019	89,720
Reference books		
Total	3,088,047	3,248,896

2 Government Grants for Operations

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
EWC	300,005	1,844,959
LT @T	694,089	1,253,565
RMI	217,500	
Personal emolument	6,403,253	3,484,282
Admin cost	1,669,152	1,619,999
Activity	1,270,399	1,360,055
Medical and insurance	1,049,550	
Infrastructure Grant		
Total	11,603,948	9,562,860

3 Government Grants for infrastructure

Description	1 JULY 2023-30 JUNE 2024	1 JULY 2022-30 JUNE 2023
Maintenance and Improvement	4,424,700	4,795,000
Transition infrastructure Grants		
Administration block		
Economic stimulus grants		
Others(NGCDF, County government) (CBC)	1,576,440	

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Rent income	0	0	0	0	#DIV/0!
Income from farming activities	275,000	0	275,000	272,865	99.2%
Insurance compensation	0	0	0	0	#DIV/0!
Income from Posho mill	0	0	0	0	#DIV/0!
Income from Bus Hire	117,000	0	117,000	107,700	92.1%
Fee for hire of ground and equipment	0	0	0	0	#DIV/0!
Interest income	0	0	0	0	#DIV/0!
Income from any other investment	0	0	0	0	#DIV/0!
TOTAL EXPENDITURE	33,140,717		<u>33,140,717</u>	<u>29,415,378</u>	<u>88.8%</u>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *There was a reduction of government capitation grants compared to previous years*