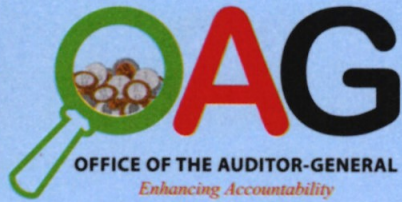


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REPORT

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	DAY. Tuesday
TABLED BY:	Hon. Naomi Wago, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Lemale

OF

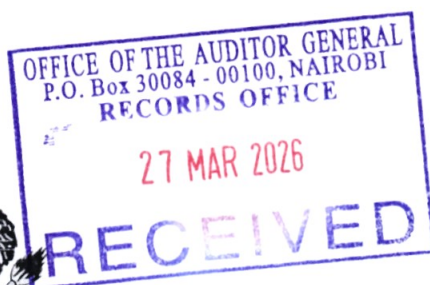
THE AUDITOR-GENERAL

ON

WANJOHI GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

NYANDARUA COUNTY



Revised 30th June 2023.



WANJOHI GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyandarua County, Wanjohi Sub-County.

The school was registered in 1970 under registration number 18-S-0030-0895 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 966 number of students as at 30th June 2023. It has 5 streams and 39 teachers of which 4 teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Stanley Kigera Thuo	Chairman/Sponsor	14/03/2022
2	Matilda W. Wambua	Secretary – Principal	14/03/2022
3	Fr Jack Ndirangu	Member – Rep Sponsor/ Deputy Chairman	14/03/2022
4	Dr Elizabeth Njeri	Member – Rep Sponsor	14/03/2022
5	Samuel Njire	Member – Rep CEB	14/03/2022
6	Peter Kariuki	Member – Rep Parents/Local community	14/03/2022
7	Philip Kuria	Member – Rep Parents/Local community	14/03/2022
8	Mercy Wanjiru Njoroge	Member – Rep Parents/Local community	14/03/2022
9	Francis Miringu	Member – Rep Parents/Local community	14/03/2022
10	Harun Githu Karaya	Member – Rep Parents/Local community	14/03/2022
11	Samuel Kaigu	Member – Rep Parents/Local community	14/03/2022
12	Nehemia Kamau	Member – Rep special interest groups	14/03/2022
13	Janet Mburu	Member – Rep persons with special needs	14/03/2022
14	Rev Peter Kagwe	Member – Co-opted	14/03/2022
15	Nancy Wanjiku	Member – Co-opted	14/03/2022
16	Jane Ngatia	Member – Rep teachers	14/03/2022
17	Grace Nduta Karari	Member – Rep students	14/03/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended
1	Executive Committee	Stanley Kigera Thuo Fr Jack Ndirangu Samuel Njire Matilda W. Wambua	Chair Sponsor Member Secretary	1
2	Audit Committee	Stanley Kigera Thuo Samuel Kaigu Fr Jack Ndirangu Samuel Njire	Member Sponsor Member Member	1
3	Finance, procurement and general purposes Committee	Philip Kuria Fr Jack Ndirangu Mercy Wanjiru Samuel Njire Matilda W. Wambua	Member Sponsor Member Member Secretary	1
4	Academic Committee	Samuel Njire Dr Elizabeth Fr Jack Ndirangu Dr Githu Karaya Peter Kariuki Joseph Muya Matilda W. Wambua	Member Member Sponsor Member Member Member Secretary	1
5	Development Committee	Fr Jack Ndirangu Rev Peter Kagwi Jane Ngatia Francis Miringu Matilda W. Wambua Peter Kariuki	Sponsor Member Member Member Secretary Member	2

WANJOHI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6	Discipline and welfare Committee	Fr Jack Ndirangu Samuel Njire Jane Ngatia Matilda W. Wambua Mercy Wanjiru Nehemiah Kamau Janet Njeri	Sponsor Member Member Secretary Member Member Member	1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Matilda W. Wambua	TSC No.
2	Deputy Principal	Tabitha Mutungu	TSC No.
3	School Bursar	Elizabeth Wanjiku	ICPAK No.
4	Other (specify)		

(d) Schools contacts

Post Office Box: 492 Ol Kalou
Telephone: 0719341575
E-mail: wanjohigirls@yahoo.com
Website: www.wanjohigirls.co.ke
Facebook: wanjohi girls
Twitter:

(e) School Bankers

The following school operates 4 bank accounts in the following banks

1. Name of Bank: KCB
Branch: Ol Kalou
Account Number: 1102217964
2. Name of Bank: KCB
Branch: Ol Kalou
Account Number: 1102152498
3. Name of Bank: KCB
Branch: Ol Kalou
Account Number: 1102218308
4. Name of Bank: KCB
Branch: Ol Kalou
Account Number: 1218293306

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3

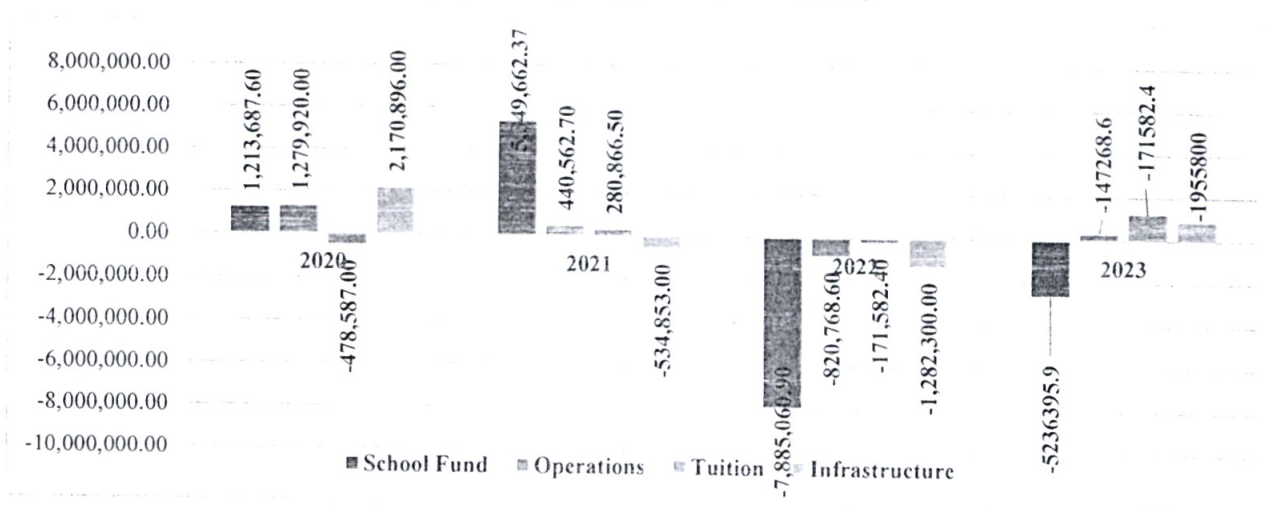
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2020 to 30th June 2023 and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2023	2022	2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(2,582,548.59)	(7,885,060.9)	5,349,662.37	1,213,687.6
2	Operations Account	291,263.35	(820,768.6)	440,562.70	1,279,920
3	Tuition Account	1,207,931.25	(171,582.4)	280,866.50	(478,587.00)
4	Infrastructure Account	892,585	(1,282,300)	(534,853.00)	2,170,896
	TOTAL	(190,768.99)	(10,159,711.9)	5,536,238.57	4,185,916.6
	Increase/Decrease	9,968,942.91	(15,695,950.47)	1,350,322.57	7,488,828.7

Trend Over the Last Three Years

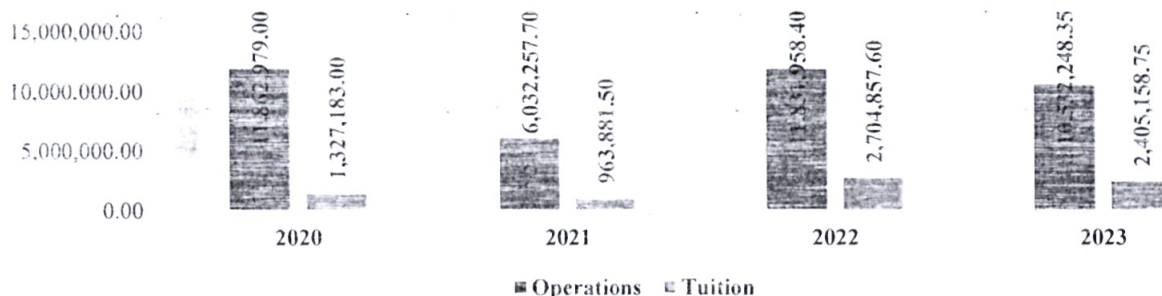


In 2023 the deficit reduced from 10,159,711.9 to 190,768.99 this was due to reduction in academic terms from 4 to 3 in the current financial year

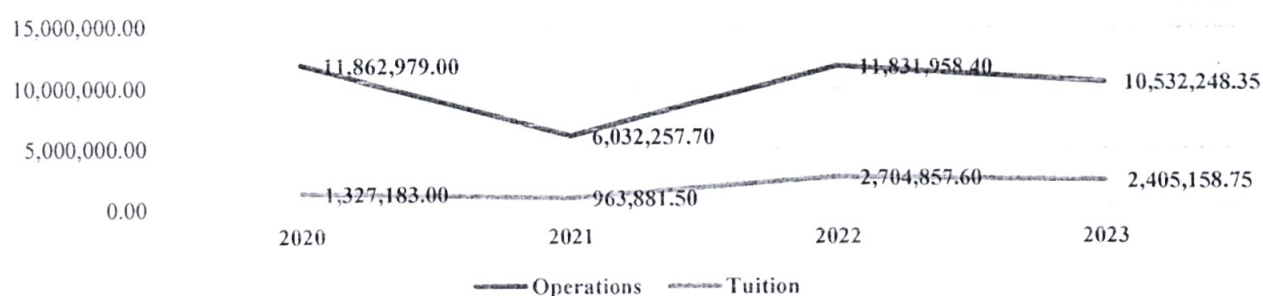
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	10,532,248.35	11,831,958.4	6,032,257.7	11,862,979
2	Tuition Account	2,405,158.75	2,704,857.6	963,881.5	1,327,183
	Total	12,937,407.1	14,536,816	6,996,139.2	13,190,162
	Increase/Decrease	(1,599,408.9)	7,540,676.8	(6,194,022.8)	82,030
	No of Students	886	826	742	734
	Ratio of Capitation per student	1:14602	1:17599.05	1:9428.7	1:17970.2

Trend Over the Last Three Years



Trend Over the Last Three Years

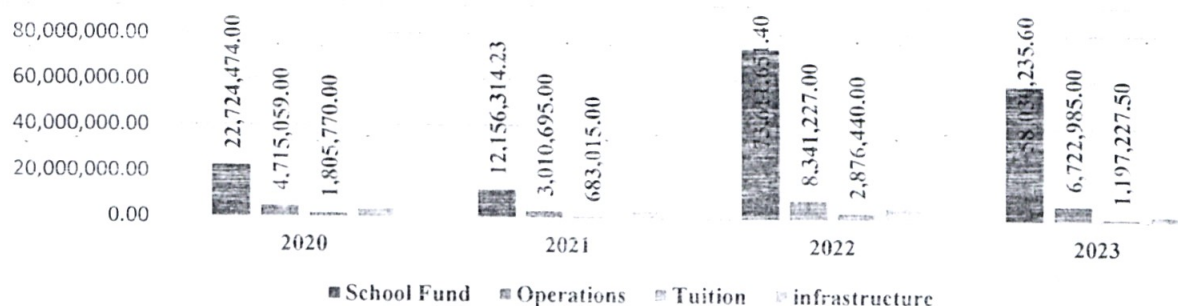


3. The capitation grant for both tuition and operation for the financial year 2021 was Kshs 6,996,139.2 as compared to Kshs 13,190,162.00 in the financial year 2020 representing a decrease of Kshs 6,194,022.80 the net decrease is mainly attributed to the disbursement of capitation for a period of 6 months. The total capitation for both tuition and operation for the year 2022 was Kshs 14,536,816.00 as compared to Kshs 6,996,139.20 in the financial year 2021 representing an increase of Kshs 7,540,676.8. This is due to 2022 having capitation of 12 months as compared to 2021 which was 6 months. Also in 2022 funding was for 826 instead of the current population of 910 students thus some funding wasn't done. In 2023 the funding reduced from 14536816 to 12937407.1 due to reduction in academic terms from 4 to 3 in the current financial year

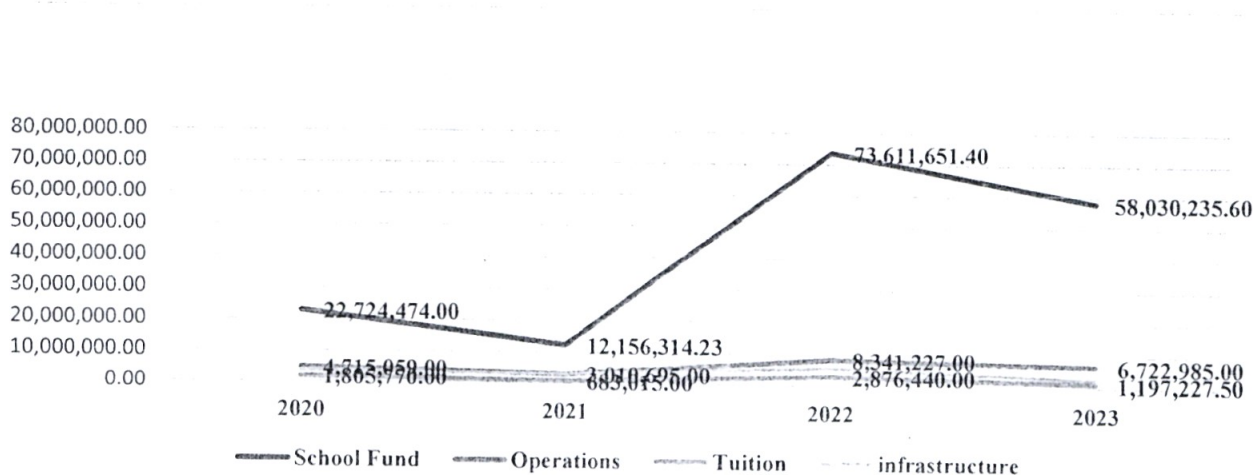
4. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	58,030,235.6	73,611,651.40	12,156,314.23	22,724,474
2	Operations,infrastructure Account	6,722,985	8,341,227	3,010,695	4,715,059
3	Tuition Account	1,197,227.5	2,876,440	683,015	1,805,770
4	Infrastructure Account	2,625,415	5,593,800	3,115,853	3,697,104
	Total	68,575,863.1	90,423,118.4	18,965,877.23	32,942,407
	Increase/Decrease	(21,847,255.3)	71,457,241.17	(13,976,529.77)	(20,067,676)

Trend Over the Last Three Years



Trend Over the Last Three Years



5. In the financial year 2022 there is an increase of growth in expenditure which has resulted from the current year covering 4 academic terms as compared to 2021 which covered 6 months and 2 academic terms. Prices of commodities went up due to harsh economic conditions, increase in population thus requiring the building of facilities like dormitories. In 2023 the expenditure decreased from 90,423,118.4 to 68,575,863.1 due to reduction in academic terms from 4 to 3 in the current financial year.

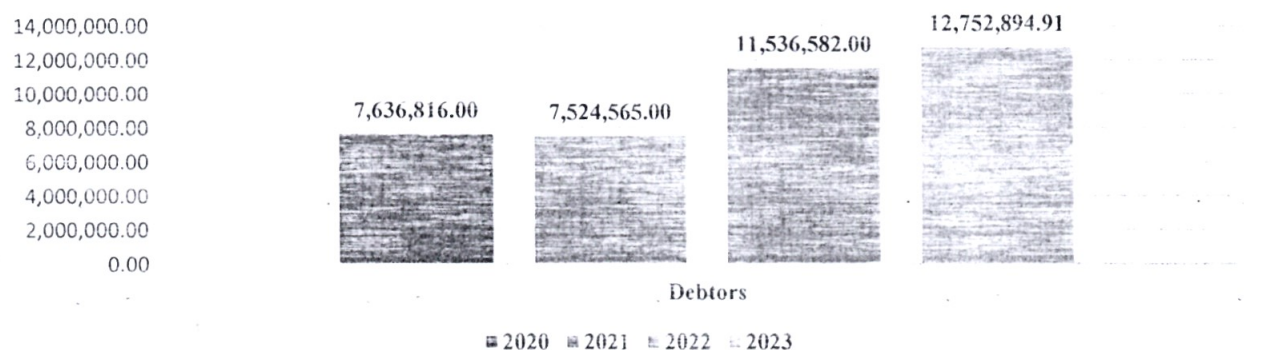
WANJOHI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	12,752,894.91	11,536,582	7,524,565	7,636,816
	Total	12,752,894.91	11,536,582	7,524,565	7,636,816
	Increase/Decrease	1,216,312.91	4,012,017	(112,251)	(207,529)

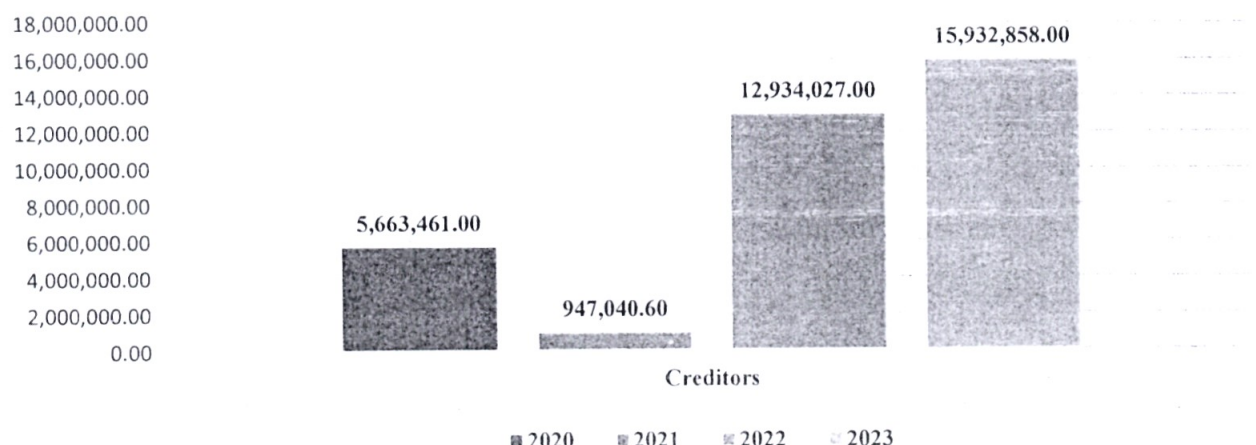
Trend Over the Last Three Years



Increased debtors since the financial year ended in the middle of an Academic term thus fees were not collected fully.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	15,932,858	12,934,027	947,040.6	5,663,461
	Total	15,932,858	12,934,027	947,040.6	5,663,461
	Increase/Decrease	2,998,831	11,986,986.4	(4,716,420.4)	(2,909,769.6)

Trend Over the Last Three Years

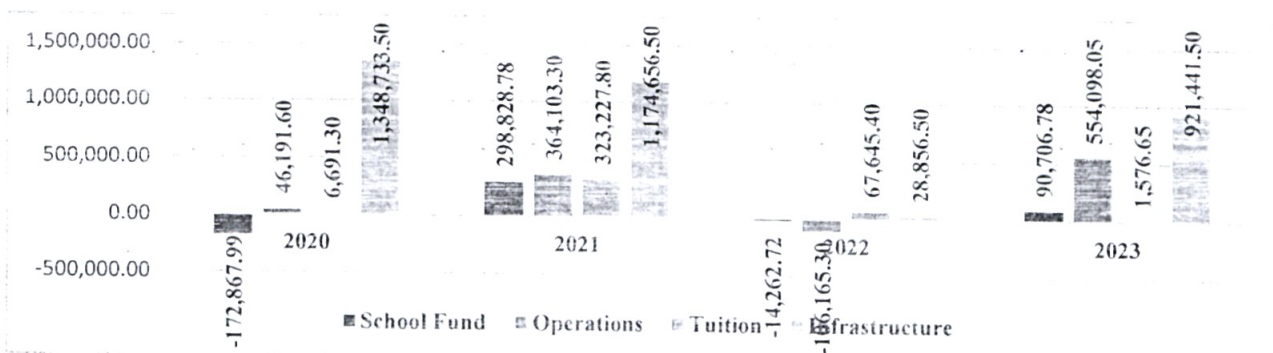


Increased creditors due to inflation

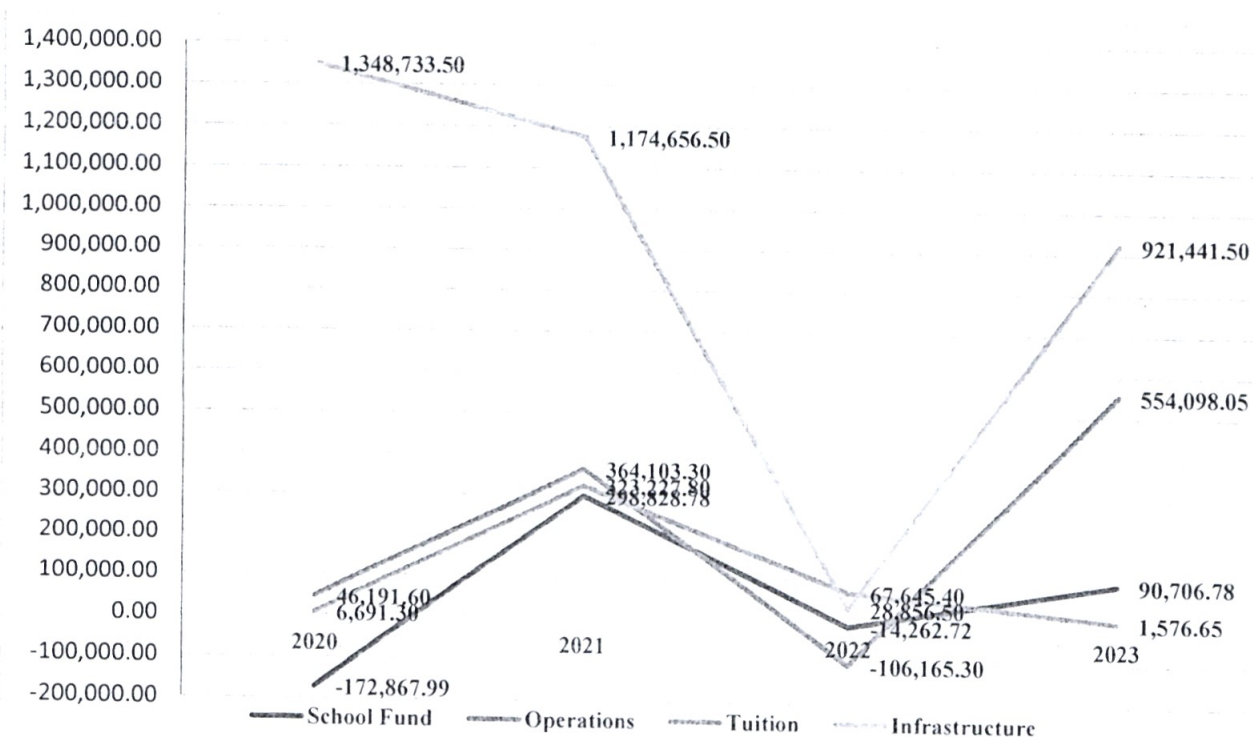
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	90,706.78	(14,262.72)	298,828.78	(172,867.99)
2	Operations Account	554,098.05	(106,165.3)	364,103.3	46,191.6
3	Tuition Account	1,576.65	67,645.4	323,227.8	6,691.3
4	Infrastructure Account	921,441.5	28,856.5	1,174,656.5	1,348,733.5
	Total	1,567,822.98	(23,926.12)	2,160,816.38	1,228,748.41
	Increase/Decrease	1,591,749.09	(2,184,742.5)	932,067.97	1,483,629.59

Trend Over the Last Three Years



Trend Over the Last Three Years



6. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

b) Teacher Student ratio:

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

- There are 39 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. We are grateful that 2 teachers have been posted to the school. The teacher student ratio lies at 1: 24. We have a shortage of 4 teachers from the given CBE.

This is due to increase in the number of streams from 4 to 5 in form 1,2 and form 3 classes

c) Mean score in the year 2020,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	141	6.03	42	30	7.667	Negative deviation 0.22 in transition rate and 0.01 in mean grade.
2021	139	6.029	42	30.22	7.667	Negative deviation of 16.76 in transition rate and 0.344 in the mean grade.
2020	166	6.373	78	46.98	7.667	Positive deviation of 10.79 in transition rate and 0.336 in the mean grade.

d) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Borehole electricity	Rmi funds	Completed	499,700	499,700	2023
10 door waterborne toilet block	Rmi funds	Completed	1,434,390	1,434,390	2023
Dinning tables and benches	Rmi funds	Completed	408,910	408,910	2023
50 lockers and chairs	Rmi funds	Completed	375,000	375,000	2023
30 metallic double decker bed	Rmi funds	Completed	810,000	810,000	2023
Borehole electricity	Rmi funds	Completed	499,700	499,700	2023

.....

School Principal



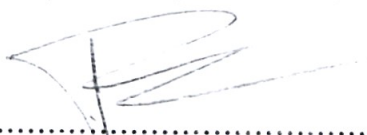
10. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.



.....
Name: Stanley Thuo Kigera

Designation: Chairman, School Board of Management

Date: 26/3/2026



.....
Name: Matilda W. Wambua

Designation: School Principal & Secretary to Board of Management

Date: 26/3/2026



.....
Name: Elizabeth Wanjiku

Designation: Bursar/ Finance Officer

Date: 26/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL WANJOHI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Wanjohi Girls Secondary School set out at pages 1 to 20 which comprise of the statement of assets and liabilities as at

30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Wanjohi Girls Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis), the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracies in Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.15,932,858 as disclosed in Note. 14 to the financial statements. The payables include balances of Kshs.11,248,815, Kshs.99,250, Kshs.1,062,521 and Kshs.3,521,997 in respect of trade and other creditors, prepaid fees, alumni contribution and development fee respectively. However, the supporting schedule provided for audit reflected a balance reflected a balance of Kshs.11,245,503 resulting in an unreconciled variance of Kshs.4,687,355.

In the circumstances, the accuracy, existence and completeness of accounts payables balance of Kshs.15,932,858 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Wanjohi Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to XII which comprise of Key School Information and Management, Summary Report of Performance and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Wanjohi Girls Secondary School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.58,030,235 as disclosed in Note 9 to the financial statements. The expenditure includes an amount of Kshs.1,053,600 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,053,600 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects government infrastructure grants amount of Kshs.3,518,000 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account. The grants include an amount of Kshs.819,000 which was transferred on 25 August, 2022 or 31 days after the receipt. This is contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.12,752,895 in respect of fees arrears as disclosed in Note 13 to the financial statements. The fees arrears include a balance of Kshs.7,455,159 which had been outstanding for more than two (2) years. However, Management did not provide a detailed ageing analysis of the receivables. Further, the School did not have a policy on the impairment of long outstanding fees arrears.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48

of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

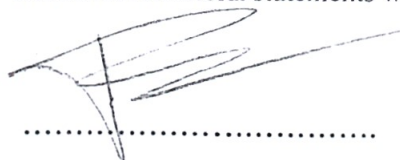
WANJOHI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

12. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,405,158.75	2,704,857.60
Government grants for operations	2	7,014,248.35	7,520,458.40
Government Grants for infrastructure	3	3,518,000.00	4,311,500.00
School fund income- parents' contributions	4	54,328,830.41	64,922,420.50
Miscellaneous incomes	5	1,118,856.60	804,170.00
Total Receipts		68,385,094.11	80,263,406.50
Payments			
Tuition	6	1,197,227.50	2,876,440.00
Operations	7	6,722,985.00	8,341,227.00
Infrastructure	8	2,625,415.00	5,593,800.00
Boarding and school fund	9	58,030,235.60	73,611,651.40
Total Payments		68,575,863.10	90,423,118.40
Surplus/Deficit		(190,768.99)	(10,159,711.90)

The school financial statements were approved on 26/3/2026 and signed by:



Name: Stanley Thuo Kigera

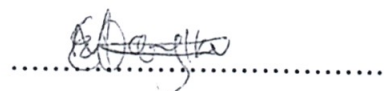
Chair BOM

Date: 26/3/2026



Name: Matilda W. Wambua
School Principal/ Secretary to
BOM

Date: 26/3/2026



Name: Elizabeth Wanjiku

Bursar/ Finance Officer

Date: 26/3/2026

(Comparative FY refers to the financial year preceding the current financial year.)



13. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023 Kshs	2021/2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,555,520.98	(24,170.12)
Cash balances	11	12,302.00	244.00
Short term investments	12		
Total cash and cash equivalent		1,567,822.98	(23,926.12)
Account's receivables	13	12,752,894.91	11,536,582.00
Total financial assets		14,320,717.89	11,512,655.88
Financial liabilities			
Accounts payables	14	15,932,858.00	12,934,027.00
Net financial assets		(1,612,140.11)	(1,421,371.12)
Represented by			
Accumulated fund b/fwd	15	(1,421,371.12)	8,738,340.78
Surplus/deficit for the year		(190,768.99)	(10,159,711.90)
Net financial position		(1,612,140.11)	(1,421,371.12)

The school's financial statements were approved on 26/3/2026 and signed by:

.....
Name: Stanley Thuo Kigera

Chair BOM

Date: 26/3/2026

.....
Name: Matilda W. Wambua
School Principal/ Secretary to
BOM

Date: 26/3/2026

.....
Name: Elizabeth Wanjiku

Bursar/ Finance Officer

Date: 26/3/2026

(Comparative FY refers to the financial year preceding the current Financial year.)



14. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023 Kshs	2021/2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,405,158.75	2,704,857.60
Government grants for operations	2	7,014,248.35	7,520,458.40
Government grants for infrastructure	3	3,518,000.00	4,311,500.00
School fund income- parents contributions/ fees	4	54,572,404.50	64054748.5
Other income	5	1,118,856.60	804,170.00
Total receipts		68,628,668.20	79,395,734.50
Payments			
Cash outflows for tuition	6	1,197,227.50	2,876,440.00
Cash outflows for operations	7	6,722,985.00	8,341,227.00
Cash outflows Boarding/lunch and school fund payments	9	56,491,291.60	64,769,010.00
Total payments		64,411,504.10	75,986,677.00
Net cash inflow/outflow from operating activities	a	4,217,164.10	3,409,057.50
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets	8	(2,625,415.00)	(5,593,800.00)
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities	b	(2,625,415.00)	(5,593,800.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities	c	-	-
Net increase/decrease in cash and cash equivalents	a+b+c	1,591,749.10	(2,184,742.50)
Cash and cash equivalent at beginning of the FY		(23,926.12)	2,160,816.38
Cash and cash equivalent at end of the FY		1,567,822.98	(23,926.12)

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school financial statements were approved on: 26/3/2026

and signed by:

.....

.....

.....

Name: Stanley Thuo Kigera

Name: Matilda W. Wambua
School Principal/ Secretary to

Name: Elizabeth Wanjiku

Chair BOM

BOM

Bursar/ Finance Officer

Date: 26/3/2026

Date: 26/3/2026

Date: 26/3/2026

(Comparative FY refers to the financial year preceding the current Financial year.)



15. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	4,248,830.00	0	4,248,830.00	2,405,158.75	56.61%
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials					
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	500,000.00		500,000.00	176,800.00	35.36%
Administration Costs					
Activity	850,000.00		850,000.00	493,187.50	58.02%
Others(Ewc,Adm,Lt&t,P/emol)	9,400,000.00		9,400,000.00	6,344,260.85	67.49%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	5,000,000.00		5,000,000.00	3,518,000.00	70.36%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance	2,600,000.00		2,600,000.00	2,441,255.00	93.89%
Local Transport / Travelling					
Electricity And Water					
Medical					
Activity	650,000.00		650,000.00	453,775.00	69.81%
SMASSE					
Fee On Boarding Equipment and Stores	31,880,000.00		31,880,000.00	37,635,079.53	118.05%
Other Vote Heads (P/Emol, Lt&t, Ewc, Adm)	15,170,000.00		15,170,000.00	13,798,720.88	90.96%
5) Miscellenous Income					
Loans / Borrowing					
Rent income				113,800.00	
Income From Farming Activities				1,005,056.60	
Insurance Compensation					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	70,298,830.00	0	70,298,830.00	68,385,094.11	97.28%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	4,248,830.00		4,248,830.00	1,189,017.00	27.98%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				8,210.50	
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical	500,000.00		500,000.00	53,250.00	10.65%
Administration Costs					
Activity Expenses	850,000.00		850,000.00	1,266,020.00	148.94%
Gratuity					
Others(Ewc,Adm,Lt&t,P/emol)	9,400,000.00		9,400,000.00	5,403,715.00	57.49%
(8) Expenditure For infrastructure					
Construction of Toilets	1,212,250.00		1,212,250.00	1,212,250.00	100.00%
Purchase of furniture	810,000.00		810,000.00	810,000.00	100.00%
Construction of DORMS					
Drilling of boreholes	602,100.00		602,100.00	602,100.00	100.00%
Bank charges	1,065.00		1,065.00	1,065.00	100.00%
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	2,600,000.00		2,600,000.00	2,329,541.00	89.60%
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					

WANJOHI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Others (P/emol, Lt&t, Ewc, Adm)	15,170,000.00		15,170,000.00	13,696,242.60	90.29%
Activity	650,000.00		650,000.00	414,885.00	63.83%
Gratuities					
School Farm				1,080,925.00	
Boarding Equipment and Stores	31,880,000.00		31,880,000.00	40,508,642.00	127.07%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	67,924,245.00	-	67,924,245.00	68,575,863.10	100.96%

- Teaching and learning 27.98% is due to money received from government at a date close to 30th June 2023 this use of funds was done in the next financial year
- Medical 10.65% is due to money received from government at a date close to 30th June 2023 this use of funds was done in the next financial year
- Activity 148.94% money received was less due to retaining from the government during disbursement
- Others 57.49% is due to money received from government at a date close to 30th June 2023 this use of funds was done in the next financial year
- Bes 127.07% the vote head has many activities and also inflation leading to over utilisation of the vote head

16. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

17. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	2,405,158.75	2,704,857.60
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials		
Others (specify)*		
Total	2,405,158.75	2,704,857.60

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical	176,800.00	165,200.00
Administration Costs		
Activity	493,187.50	
Other Vote Heads (P/Emol,Lt&t,Ewc,Adm)	6,344,260.85	7,355,258.40
Total	7,014,248.35	7,520,458.40

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	3,518,000.00	4,311,500.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	3,518,000.00	4,311,500.00

4 School Fund Income - Parents Contribution/Fees

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personnel emoluments		3,871,460.00
Repairs and maintenance -	2,441,255.00	3,067,555.00
Local transport / travelling		2,106,605.00
Electricity and water		5,086,312.00
Medical		
Administration costs		4,562,674.00
Activity	453,775.00	639,480.00
Fee on Boarding Equipment and Stores	37,635,079.53	45,588,334.50
PA Levies*		
Other Vote Heads (P/Emol,Lt&t,Ewc,Adm)	13,798,720.88	
Total	54,328,830.41	64,922,420.50

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Rent Income	113,800.00	80,840.00
Income From Farming Activities	1,005,056.60	723,330.00
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	1,118,856.60	804,170.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		500,230.00
Laboratory Equipment		
Teaching / Learning Materials	1,189,017.00	2,376,210.00
Exams And Assessment		
Teachers Guides		
Bank Charges	8,210.50	
Others (specify)		
Total	1,197,227.50	2,876,440.00

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Electricity And Water		
Medical	53,250.00	295,317.00
Activity Expenses	1,266,020.00	200,000.00
Insurance Cost		
Others (P/emol,Lt&t,Ewc,Adm)	5,403,715.00	6,666,910.00
Electricity water and Conservancy		
Local Transport and Travelling		
Repairs Maintenance and Improvements		1,179,000.00
TOTAL	6,722,985.00	8,341,227.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Infrastructure grant isolation room, classroom		521,330.00
Infrastructure grant tanks, dorm extension		5,072,470.00
Construction of Toilets	1,212,250.00	
Purchase of furniture	810,000.00	
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes	602,100.00	
Bank charges	1,065.00	
TOTAL	2,625,415.00	5,593,800.00

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		3,139,054.00
Service Gratuity		
Repairs And Maintenance & Improvements	2,329,541.00	6,530,517.00
Local Transport / Travelling		867,251.00
Electricity And Water		3,329,632.00
Medical Expenses		
Administration Costs		5,240,077.00
Lunch Programme		
Bank Charges		
School Farm	1,080,925.00	1,334,925.00
Fee On Boarding Equipment and Stores	40,508,642.00	52,257,325.40
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Acquisition Of Assets		
Others (P/emol,Lt&t,Ewc,Adm)	13,696,242.60	
Activity	414,885.00	912,870.00
TOTAL	58,030,235.60	73,611,651.40

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

WANJOHI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102218308	1,576.65	67,645.40
Operations Account	Active	1102152498	554,098.05	(106,165.30)
School Fund Account/Boarding	Active	1102217964	78,404.78	(14,506.72)
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1218293306	921,441.50	28,856.50
Total			1,555,520.98	(24,170.12)

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	12,302.00	244.00
Total	12,302.00	244.00

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	12,752,894.91	11,536,582.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)		
Total	12,752,894.91	11,536,582.00

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,733,907.91	37.13%	4,081,423.00	35.38%
Between 1- 2 years	563,828.00	4.42%	223,756	1.94%
Between 2-3 years	223,756.00	1.75%		0%
Over 3 years	7,231,403.00	56.70%	7,231,403.00	62.68%
Total (should tie to note 13 a)	12,752,894.91	100%	11,536,582.00	100%

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	11,248,815.00	9,709,871.00
Prepaid fees	99,525.00	12,970.00
Alumni	1,062,521.00	562,521.00
Development fee	3,521,997.00	2,648,665.00
Total	15,932,858.00	12,934,027.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	11,248,815.00	100%	9,709,871.00	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	11,248,815.00	100%	9,709,871.00	100%

15 Fund Balance Brought Forward

Description	2022/2023		2021/2022	
	Kshs		Kshs	
Bank Balances	(24,170.12)		1,996,956.38	
Cash Balances	244.00		163,860.00	
Short Term Investments				
Receivables	11,536,582.00		7,524,565.00	
Payables	(12,934,027.00)		(947,040.60)	
Total	(1,421,371.12)		8,738,340.78	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023		2021/2022	
	Kshs		Kshs	
Bank Loans				
Outstanding Leases				
Hire Purchase				
Gratuity And Leave Provision				
Others (specify)				
Total				

17 Biological assets

Description	Numbers	2022/2023 Kshs	2021/2022 Kshs
Cattle	4	400000	400000
Goats			
Trees	1000	100000	100000
Coffee Or Tea Plantation			
Poultry			
Rabbits	10	5,000	5,000
Total		1,405,000	1,405,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023 Kshs	2021/2022 Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

WANJOHI GIRLS SECONDARY SCHOOL

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

26/3/2023



WANJOHI GIRLS SECONDARY SCHOOL
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18. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. RIRONI TUMAINI FOODWARE	255,370.00	01/07/2022		255,370.00		
2. MAP HARDWARE	1,062,985.00	01/07/2022		1,062,985.00		
3. KASOGA SUPPLIERS LTD	8,539,000.00	01/07/2022		8,539,000.00		
4. RENTOKIL INITIAL	79,670.00	01/07/2022		79,670.00		
5. JOSEPH KAGOTHO	4,290.00	01/07/2022		4,290.00		
6. DAVID WAINAINA	15,200.00	01/07/2022		15,200.00		
7. PETER KINYANJUI	102,000.00	01/07/2022		102,000.00		
8. KENBLEST FOODS LTD	817,200.00	01/07/2022		817,200.00		
9. HERI GENERAL MERCHANTS	102,150.00	01/07/2022		102,150.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
10. JULATAC ENGINEERING WORKS	175,000.00	01/07/2022		175,000.00		
11. JOSEPH MUNGAI NDUNGU	21,200.00	01/07/2022		21,200.00		
12. SUMBI ENTERPRISES	36,500.00	01/07/2022		36,500.00		
13. MAWAGA CONNECTIONS LTD	38,250	01/07/2022		38,250		
Sub-Total	11,248,815.00			11,248,815.00		
Supply Of Services						
14.						
15.						
16.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Unit	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land 1	10.7 Ha	26000000	0	0	26000000
Buildings and structures	237	130572836	1435600	0	132008436
Motor vehicles	1	2000000	0	0	2000000
Office equipment, furniture and fittings	3,732	15,339,500	1,180,000	0	16,519,500
ICT Equipment, and Other ICT Assets	26	900000	20000	0	920000

WANJOHI GIRLS SECONDARY SCHOOL

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Asset Class	Unit	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Tools and apparatus	12236	0	0	0	0
Textbooks	25,613	0	0	0	0
Other Machinery and Equipment	1470	4110050	0	0	4110050
Heritage and cultural assets	33	42000	0	0	42000
Intangible assets- soft ware	3	800000	0	0	800000
Total	43351	179,764,386	2,635,600	0	182,399,986

(The school should ensure that a detailed fixed assets register is maintained).

ASSET REGISTER							
Asset class: Land							
	Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period	Disposals during the period	Historical cost c/f (Kshs) 30th June 2023
1	Land 1	10.7 Ha		26,000,000	0	0	26,000,000
	Total	10.7 Ha		26,000,000	0	0	26,000,000
Asset class-Buildings and structures							
	Name/ Description of Buildings and structures	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1	45 Student capacity Classrooms	20		22791000	0	0	22791000
2	Dormitories	10		40700000	0	0	40700000
3	Administration Block	1		3000000	0	0	3000000
4	Science Laboratories	4		11000000	0	0	11000000
5	Dinning hall 1200 capacity	1		10000000	0	0	10000000
6	Staffroom	1		3000000	0	0	3000000
7	Staff toilets	3		300000	0	0	300000
8	Toilets	36		2590000	1435600	0	4025600
9	Latrines	32		3200000	0	0	3200000
10	Bathrooms	53		2440000	0	0	2440000
11	Kitchen	1		5000000	0	0	5000000
12	Store houses	3		250000	0	0	250000
13	Boreholes	1		2000000	0	0	2000000
14	Plastic Tanks	36		2220000	0	0	2220000
15	Stone wall tank	1		200000	0	0	200000
16	Farm store house	2		200000	0	0	200000
17	Cow shed	1		300000	0	0	300000
18	Bus garage	1		200000	0	0	200000
19	Entry and Exit Gates	2		120000	0	0	120000
20	Staff Hse permanent -4 Bedroom	1		4000000	0	0	4000000
21	Staff Hse permanent -2 Bedroom	2		3000000	0	0	3000000
22	Staff Hse semi-pmnt -2 Bedroom	10		7000000	0	0	7000000
23	Staff Hse semi-pmnt -1 Bedroom	6		3000000	0	0	3000000
24	Staff Hse semi-pmnt-two rooms	1		200000	0	0	200000
25	Sports Goal Posts (Pairs)	6		6000	0	0	6000
26	Boiler	2		400000	0	0	400000
27	Borehole solar pump	0		1498916	0	0	1498916
28	Tower holding 4 tanks*10000ltr	0		1956920	0	0	1956920
	Total	237		130572836	1435600	0	132008436
Asset class-Motor vehicles							
	Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1	Isuzu seater bus-eg KBN722E	1	Bus shade	2,000,000	0	0	2,000,000
	Total	1		2,000,000	0	0	2,000,000
Asset class :Office equipment, furniture and fittings							
	Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1	Student chairs	905	Classrooms	1810000	104000	0	1914000
	Student chairs	72	Library	144000	0	0	144000
2	Student Lockers	905	Classrooms	2715000	156000	0	2871000
3	Student Double decker beds	467	Dormitories	4670000	600000	0	5270000
4	Wooden racks	35	Dormitories	175000	0	0	175000
5	Metallic racks-big	88	Dormitories	880000	100000	0	980000
6	Metallic racks-small	56	Dormitories	560000	0	0	560000
7	Bench tables	24	Laboratories	240000	0	0	240000
8	Benches	192	Dinning hall	960000	110000	0	1070000

9	Stools	199	Laboratories	199000	0	0	199000
	Stools	40	H/sc room	40000	0	0	40000
10	Tent 100 seater	2	Computer room	200000	0	0	200000
11	Plastic chairs	357	H/sc room	178500	0	0	178500
12	Study tables	12	Library	120000	0	0	120000
13	Tables	91	Dinning hall	910000	110000	0	1020000
	Tables	18	Classrooms	54000	0	0	54000
	Tables	11	H/sc room	55000	0	0	55000
	Tables	10	Laboratories	50000	0	0	50000
	Tables	35	Offices	175000	0	0	175000
14	Coffee tables wooden	2	Staffroom	4000	0	0	4000
15	Coffee tables glass	1	Principal Office	5000	0	0	5000
16	Waiting benches	4	Offices	40000	0	0	40000
17	Bench table	2	Offices	20000	0	0	20000
18	Office/staff room chairs	50	Offices	100000	0	0	100000
19	Office/staffroom desk	50	Offices	250000	0	0	250000
20	Cupboards	10	Offices	50000	0	0	50000
21	Sofa set	4	Staffroom	40000	0	0	40000
	Sofa set	3	Principal Office	30000	0	0	30000
22	Executive chair	5	Principal Office	60000	0	0	60000
23	Fire extinguishers	41	compound	205000	0	0	205000
24	CCTV with 2 DVR camera heads	41	compound	400000	0	0	400000
	Total	3732		15339500	1180000	0	16519500

Asset class: ICT Equipment, and Other ICT Assets

Name/ Description of item							
1	Computers	7	Computer room	140,000	0	0	140,000
2	Computers	10	Offices	200,000	0	0	200,000
3	Kyocera printer	1	Offices	200,000	0	0	200,000
4	Printers	3	Offices	100,000	0	0	100,000
5	Photocopier	2	Offices	200,000	0	0	200,000
6	Projectors	1	Offices	20,000	20,000	0	40,000
7	Laptop	2	Offices	40,000	0	0	40,000
	Total	26		900,000	20,000	0	920,000

Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
Asset class: Tools and apparatus	12236			0	0	0
Total	12236			0	0	0

Asset class: Textbooks

Name/ Description of item	Unit	Location	Opening Balance 1st July 2022	Additions during the year	Disposals during the year	Balance as at 30th June 2023
1 Library books-listed	3640			0	0	0
2 Diverse subjects -listed	21,882			0	0	0
3 Teacher reference books	91			0	0	0
Total	25613			0	0	0

Asset class: Other machinery and equipment

Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1 Games uniform						
Red and white	12	H/sc room	12,000	0	0	12000
Black and White	10	H/sc room	10,000	0	0	10000
2 Balls						
Basket ball	1	H/sc room	2,000	0	0	2000
Football	3	H/sc room	6,000	0	0	6000
Volleyball	3	H/sc room	6,000	0	0	6000
Netball	1	H/sc room	2,000	0	0	2000
3 Nets						
Volleyball	1	H/sc room	2,000	0	0	2000
Badminton	1	H/sc room	2,000	0	0	2000

le Tennis	2	H/sc room	2,000	0	0	2000
dminton Racquet	4	H/sc room	2,000	0	0	2000
5 T.T bats	4	H/sc room	2,000	0	0	2000
6 High jump stands	1	H/sc room	1,000	0	0	1000
7 Discuss	1	H/sc room	1,000	0	0	1000
8 Shotput	1	H/sc room	1,000	0	0	1000
9 T.T Table	1	H/sc room	1,000	0	0	1000
10 Tug of war rope	1	H/sc room	1,000	0	0	1000
11 Netball bibs	1	H/sc room	2,000	0	0	2000
12 Deep freezer	1	H/sc room	20,000	0	0	20000
13 Sewing machine	10	H/sc room	200,000	0	0	200000
14 Irons	2	H/sc room	8,000	0	0	8000
15 Gas cookers	3	H/sc room	60,000	0	0	60000
16 Electric kettle	1	H/sc room	2,000	0	0	2000
17 Gas regulators	2	H/sc room	2,000	0	0	2000
18 Gas cylinder 13kg	2	H/sc room	12,000	0	0	12000
Gas cylinder 13kg	1	Laboratories	6,000	0	0	6000
Gas cylinder 6kg	2	kitchen	6,000	0	0	6000
19 Serving bowls	190	Kitchen	19,000	0	0	19000
20 Serving spoons/ laddle	80	Kitchen	8,000	0	0	8000
21 Food warmer	2	Kitchen	20,000	0	0	20000
22 Jiko 100lts-400lts	7	Kitchen	1,400,000	0	0	1400000
Sufurias 100lts-400lts	9	Kitchen	900,000	0	0	900000
23 Jiko 30lts	2	Kitchen	50,000	0	0	50000
Sufuria 30lts	3	Kitchen	30,000	0	0	30000
24 Big kettle 10lts	2	Kitchen	10,000	0	0	10000
25 Jugs stainless steel	85	Kitchen	170,000	0	0	170000
26 Potatoes peeler	1	Kitchen	100,000	0	0	100000
27 Cabbage cutter	1	Kitchen	200,000	0	0	200000
28 Hotpots	7	Kitchen	10,000	0	0	10000
29 Kitchen knives	2	Kitchen	200	0	0	200
Kitchen knives	10	H/sc room	1,000	0	0	1000
30 Plates plastic	150	Kitchen	15,000	0	0	15000
Melamine plates	10	Office	2,000	0	0	2000
Melamine plates	200	H/sc room	40,000	0	0	40000
Melamine plates	40	Staffroom	8,000	0	0	8000
31 Alcapol plates	25	Office	5,000	0	0	5000
Alcapol plates	25	H/sc room	5,000	0	0	5000
Chinaware plates	14	H/sc room	2,800	0	0	2800
32 Serving spoons	2	Staffroom	200	0	0	200
Serving spoons	3	Office	300	0	0	300
Serving spoons	10	H/sc room	1,000	0	0	1000
33 Tea urn	3	Staffroom	15,000	0	0	15000
34 Side plates	10	Office	1,000	0	0	1000
Side plates	10	H/sc room	1,000	0	0	1000
35 Saucers	15	Office	1,500	0	0	1500
Saucers	20	H/sc room	2,000	0	0	2000
36 Tea spoons	10	Office	1,000	0	0	1000
Tea spoons	10	H/sc room	1,000	0	0	1000
37 Folks	11	Office	1,100	0	0	1100
38 Table spoons	25	Office	750	0	0	750
Table spoons	25	H/sc room	750	0	0	750
Table spoons	35	Staffroom	1,050	0	0	1050
39 Cups	20	Office	4,000	0	0	4000
Cups	200	H/sc room	40,000	0	0	40000
Cups	40	Staffroom	8,000	0	0	8000
40 Glasses	3	Office	300	0	0	300
Water glasses	16	H/sc room	1,600	0	0	1600
41 Small sufurias	20	H/sc room	10,000	0	0	10000
42 Plastic jugs	6	H/sc room	600	0	0	600
43 Soup bowls	10	H/sc room	10,000	0	0	10000
44 Plastic bins	2	H/sc room	200	0	0	200
45 Green bowls(mixing)	4	H/sc room	400	0	0	400
46 Glass mixing bowls	3	H/sc room	300	0	0	300
47 Chinaware kettle	2	H/sc room	1,000	0	0	1000
48 Electric kettle	1	Staffroom	2,000	0	0	2000
49 water dispensor	1	Principal offi	10,000	0	0	10000

50	Tv sets	1	Staffroom	20,000	0	0	20000
	Tv sets	2	Principal	60,000	0	0	60000
	Tv sets	1	Deputy	20,000	0	0	20000
	Tv sets	4	Dinning hall	270,000	0	0	270000
51	Radio	1	Bursars office	3,000	0	0	3000
52	Generator	1	Generator ho	200,000	0	0	200000
53	Dvd player	1	Staffroom	5,000	0	0	5000
54	Dvd player	1	Dinning hall	5,000	0	0	5000
55	Piano	1	H/sc room	20,000	0	0	20000
56	Mixer	1	H/sc room	1,000	0	0	1000
57	Heater	1	Principal Off	3,000	0	0	3000
58	Speaker	1	H/sc room	20,000	0	0	20000
	Total	1470		4,110,050	0	0	4110050
Asset class: Heritage and cultural assets							
	Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1	Trophies	10		10,000	0	0	10,000
2	Drums	2		20,000	0	0	20,000
3	National flags	1		2,000	0	0	2,000
4	Uniforms-drama	20		10,000	0	0	10,000
	Total	33		42,000	0	0	42,000
Asset class: Intangible assets-soft ware							
	Name/ Description of item	Unit	Location	Historical cost b/f (Kshs) 1st July 2022	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical cost c/f (Kshs) 30th June 2023
1	Examination department	1		250,000	0	0	250,000
2	Accounts office	1		250,000	0	0	250,000
3	Secretary's office-biometrics	1		300,000	0	0	300,000
	Total	3		800,000	0	0	800,000