

REPUBLIC OF KENYA



REPORT

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V. WAMBU

THE AUDITOR-GENERAL

ON

**MWEA TECHNICAL AND
VOCATIONAL COLLEGE**

**FOR THE YEAR ENDED
30 JUNE, 2025**

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
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Revised 30th June 2025



MWEA TECHNICAL AND VOCATIONAL COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE 2025**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms

BOG	Board of Governors
GOK	Government of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTI	Technical Training Institute
TVC	Technical Vocational College
CEO	Chief Executive Officer
TVET	Technical Vocational and Education Training
FY	Financial Year
HELB	Higher Education Loan Board
HoD	Head of Department
ICT	Information Communication Technology
KNEC	Kenya National Examination Council
NITA	National Industrial Training Authority
MTVC	MWEA Technical and Vocational College
KRA	Kenya Revenue Authority
PAYE	Pay As You Earn
AHL	Affordable Housing Levy
HND	Higher National Diploma
KCB	Kenya Commercial Bank
NSSF	National Social Security Fund
NHIF	National Health Insurance Fund
NG-CDF	National Government Constituency Development Fund
AG	Acting
PPE	Property Plant and Equipment

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B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the College's financial resources.

Comparative Year- Means the prior period.

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2. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Mwea Technical and Vocational College is located in Kirinyaga county, Mwea East sub-county Gathigiriri location, Gathigiriri sub-location. It was constructed through funding by GOK and Mwea Constituency NG-CDF under mentorship of Thika Technical Training Institute. The institution was completed in 2017 and handed over to Thika Technical Training Institute to oversee its management until when the first principal was deployed in 2019. No trainee was admitted in the financial year ended 30th June 2020. The college is a centre of excellence in Agriculture and Agricultural Engineering. The College received equipment's, computers and furniture's which were supplied to the institution through the Government of Kenya.

The college is located 7 Km from Mwea town along GK Mwea Prison Road

(b) Principal Activities

Mwea TVC is a national public tertiary institution under the Ministry of Education; it operates under the Education Act 213 and TVET Act 2013 Laws of Kenya. The College's operations are also carried out in accordance with the Government policies and procedures as spelt out in official documents and circulars. The institution operates under the management of the Board of Governors appointed by the Minister in charge of Education. The Principal is the College's CEO and the secretary to the BOG. On the day-to-day operations of the college, the Senior Principal is assisted by a Deputy Principal, the Registrar, the Dean of Students and Heads of Departments. The students participate in College's governance through a student's association led by an elected student council.

The college is Centre of excellence in Agricultural value chain The college received modern tools and equipment in the area of Agricultural Engineering worthy Ksh 121,115,610 (one hundred and twenty-one million, one hundred and fifteen thousand six hundred and ten Kenya shillings only) This government act was to bring to the youths of Kirinyaga County the modern technology so that they can have hands on skills for Inspired by Skills is also our motto

VISION

Be a Centre of Excellence in Agri-training and Technology

MISSION

Provide relevant quality training programs and produce skilled manpower for sustainable human development.

Core values

- Professionalism
- Teamwork
- Integrity
- Transparency

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- Civility
- Flexibility
- innovativeness

C. Key Management

Mwea TVC day-to-day management is under the following key organs:

- Board of Governor
- Principal
- Deputy Principal
- Registrar
- Dean of Students
- Head of Departments

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

S/N	Designation	Name
1.	Principal	Tabitha W.Jesee
2.	Deputy Principal Administration	Dr. Joseph Kimani Mwangi
3.	Deputy Principal Academics	Cathrine Kathure Kirimi
4.	Registrar	Simon Mwangi Karathe
5.	Dean of students	Nyaga Ernest Murimi
6.	Examination Officer	Kelvin Njuguna
7.	Head of Building and Civil Engineering	Naomi Wambui Wanyati
8.	Head of Mechanical engineering	Josiah Josephat Okendi
9.	Head of ICT	Doris N.Wanjohi
10.	Finance Officer	Patrick K.Mburu
11.	Procurement Officer	Margeret Muthoni
12.	Admin Secretary	Fridah M.Kauruo

(d) Fiduciary Oversight Arrangements

Audit committee activities

- Establish Internal Audit Functions
- Formulate whistleblowing Policy in the College
- Formulate and Review of OHS Policy
- Insurance of all assets general accident cover for students and BOG employees
- Formulation and Implementation of Anti- Corruption Policy

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- Putting in place Security Surveillance Mechanisms
- Enhance Security of the Institution
- Formulation and Review of Security Policy
- Establish and Maintain Archives
- Formulate and Implement ICT Policy
- Carry out an audit on values of governance
- Ensure all financial transactions are properly authorized
- Ensure proper fees collection mechanisms
- Ensure proper systems controls in all service points

- ***Development partner oversight activities***

The functions of the Authority shall be to—

- (a) Regulate and co-ordinate training.
- (b) Accredite and inspect programmes and courses;
- (c) Advise and make recommendations to the Cabinet Secretary on all matters related to training;
- (d) Determine the national technical and vocational training objectives;
- (e) Promote access and relevance of training programmes within the framework of the overall national socio-economic development plans and policies;
- (f) Prescribe the minimum criteria for admission to training institutions and programmes in order to promote access, equity and gender parity;
- (g) recognize and equate qualifications awarded by local or foreign technical and vocational education institutions in accordance with the Standards and guidelines set out by the Authority from time to time; (h) develop plans, and guidelines for the effective implementation of the provisions of this Act;
- (i) Establish a training system which meets the needs of both the formal and informal sectors as provided under this Act;
- (j) Collect, examine and publish information relating to training;
- (k) Inspect, license, register and accredit training institutions;
- (l) Advise on the development of schemes of service for trainers;
- (m) Assure quality and relevance in programmes of training;
- (n) Liaise with the national and county governments and with the public and the private sector on matters relating to training;
- (o) Undertake, or cause to be undertaken, regular monitoring, evaluation and inspection of training and institutions to ensure compliance with set standards and guidelines;
- (p) Mobilize resources for development of training;
- (q) Ensure the maintenance of standards, quality and relevance in all aspects of training, including training by or through open, distance and electronic learning;

(r) Approve the process of introduction of new training programmes and review existing programmes in Technical and Vocational Education and Training Board institutions;

- ***Other oversight activities***

Role of the Cabinet Secretary

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(1) The Cabinet Secretary in consultation with the other Ministries and the private sector involved in training shall develop policies and provide strategies for the development of a national training system.

(2) The Cabinet Secretary shall have the overall responsibility in the provision of training and shall, in collaboration with other Ministries and stakeholders, be responsible for promoting access, equity, quality and relevance in training.

E Cabinet Secretary shall provide policy guidance on all matters relating to the implementation.

(e) Mwea Technical and Vocational College Headquarters

P.O. Box 45-10303

Wang'uru, KENYA

East of Embu-Meru highway road off Mwea Market

(f) Mwea Technical and Vocational College Contacts

Telephone: (254) 703837330

E-mail: mweatvc19@gmail.com

Website: info@mweatvc.ac.ke

(g) Mwea Technical and Vocational College Bankers

1. BANK NAME : Kenya Commercial Bank

.BRANCH: Mwea

P.O. Box 393-10303 Wanguru

Independent Auditors

Auditor-General

Office of Auditor General

Anniversary Towers, Institute Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General

State Law Office

Harambee Avenue



P.O. Box 40112

City Square 00200



Nairobi, Kenya

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3.The Board of Governors

<i>SN.</i>	<i>Member/ Director</i>	<i>Details</i>
1.	 Board Member: George Njagi Njeru BOG Chairperson	<p>DOB: :1st December 1967</p> <p>Academic Qualification:</p> <ul style="list-style-type: none"> • Ph.D Mechanical Engineering-DeKUT • Msc. Industrial Engineering and management-DeKUT • B. Phil. Mechanical Engineering and Management- University of Nairobi • HND Mechanical Engineering-Mombasa Polytechnic • Diploma in Technical Education-KTTC • Motor vehicle technician 1-3- KTTC <p>Work Experience:</p> <ul style="list-style-type: none"> • Lecturer, Department of Engineering- Meru University of Science and Technology (MUST) • Technologist – MUST • Senior Lecturer (TSC)- Meru College of Technology • Lecturer (TSC) Meru College of Technology • Assistant Lecturer (TSC) Nyeri Technical Training Institute <p>Technical Teacher (TSC) Bumbe Technical Training Institute</p>
2.	 NAME: Tabitha W. Jese Principal/Secretary BOG	<p>DOB:29/12/1974</p> <p>Academic Qualification: Master of Science in Agribusiness Management Bachelor of science in Agricultural Education and Extension</p> <p>Work Experience: Principal -Mwea TVC Deputy Academic-Mwea TVC HQD-Thika TTI</p>




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<p>3.</p>	 <p>Board Member: Mercy W. Gitau</p> <p>Chair of Audit committee</p>	<p>DOB: 24/10/1985</p> <p>Academic Qualification:</p> <ul style="list-style-type: none"> • Bachelor of law-university of Nairobi • Post Graduate Diploma in Law-Kenya School of Law • Diploma in Law- Kenya School of Professional Studies <p>Work Experience:</p> <ul style="list-style-type: none"> • Advocate of the High Court of Kenya • Regional Manager- Kabathi& Advocates • Pupil- Muri Mwaniki & Advocates • Legal Intern- Murang'a County Assembly • Pupil- Kirubi, Mwangi Ben & Company Advocates • Student's Mentor- kanderi Secondary School and Gacharaigu Mixed Secondary School
<p>4.</p>	 <p>Board Member: Francis M. Muhwang'a</p> <p><i>Member of finance committee</i></p>	<p>DOB: 6/11/ 1959</p> <p>Academic Qualification:</p> <ul style="list-style-type: none"> • Msc in Strategic management-European Business School(UK) • EAACE- Githumu High School <p>Work Experience:</p> <ul style="list-style-type: none"> • Consultancy services • Career Banker-Standard Chartered Bank • Branch manager- Standard Chartered Bank • Human Resource Administration- Standard Chartered Bank



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5.	 <p>Board Member: Jecinta Wawira Muriithi Executive Board member Chairperson finance committee</p>	<p>DOB:13/10/1986</p> <p>Academic Qualification:</p> <ul style="list-style-type: none"> • MSc Finance-Kenyatta University • BSc Commerce-KCA University • Certified Public Accountant-Achievers College • Certificate in Information Technology-KCA University <p>Work Experience:</p> <ul style="list-style-type: none"> • Research Assistant-Save the Children • Senior Business Mentor-Plan International • Business Mentor- Practical Action • Business Counsellor- Technoserve Kenya • Youth Trainer -Technoserve Kenya
6.	 <p>Kennedy Macharia Muriithi Independent Member of Board Member of finance committee</p>	<p>DOB:20/04/1990</p> <p>Academic Qualification: Masters of Arts: Political Science</p> <p>Work Experience: Personal Assistant Mwea constituency office 2022 to date Social Animator/ Kirinyaga water & sanitation company 2019- 2022 Teacher Utumishi Academy Gilgil 2018</p>
7.	 <p>Prof. Catherine Kunyanga. Member of Board. Member of Education Committee</p>	<p>DOB: 17/05/1978</p> <p>Academic Qualification: PHD food science and technology</p> <p>Work Experience: Senior lecturer –teaching , research and administration 2018 to date Lecturer University of Nairobi 2011- 2025 Coordinator African women focus for science & technology</p>

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8.	 <p>Charles Nyota. Member of Board- Regional County Director- PS Rep. Member of Education committee</p>	<p>DOB: 10/ 10/1970 <u>Academic Qualification:</u> <u>Msc computer science -Nairobi University</u> <u>Work Experience:</u> Supervision of implementation tvet Project implementation and monitoring Corporate governance on BOG Curriculum supervision in Mt. Kenya region Reporting & Monitoring: Resource Mobilization & Capacity Building:</p>
9.	 <p>Marion Maina Member of Board Chairman Education committee Member of Audit Committee</p>	<p>DOB: 26/08/1961 <u>Academic Qualification:</u> <u>Bachelor of Education- Primary option – Egerton University</u> <u>Work Experience: Laikipia county</u> <u>Ngarenaro Primary</u> <u>91 municipality</u> <u>Nyahururu DEB</u> <u>KNUT representative- 15 years</u></p>
10.	 <p>Bukhala Bulemi Member of the Board Member of Audit committee</p>	<p>DOB:1/4/1964 <u>Academic Qualification:</u> <u>Masters of Education- Educational Research and Evaluation: CATHOLIC UNIVERSITY OF EASTERN AFRICA</u> <u>Bed (Economics and Business Studies)- CATHOLIC UNIVERSITY OF EASTERN AFRICA</u> <u>Higher Diploma-Entrepreneurship Development KENYA TECHNICAL TEACHERS COLLEGES</u> <u>Work Experience:</u> 2019- 2024: Deputy Director- Technical Education in the State Department of Vocational and Technical Training</p>

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<p>11.</p>	 <p>Name: Peter Kaume Regional County Director Audit and Risk committee member</p>	<p>Date of birth: 12 /7/1972 Academic Qualifications: Masters in Education Work Experience: 26 years Current / Recent roles</p> <ul style="list-style-type: none"> • Interim Chair of the Council, Nyandarua National Polytechnic. • Regional County Director, Ministry of Education (SD-TVET)
<p>12.</p>	 <p>Name : Florence Musyoka Audit and Risk committee member</p>	<p>Date of birth: 28 /9/65 Academic Qualifications: bachelor of engineering. Work & Leadership Experience</p> <p>2019 – Present</p> <ul style="list-style-type: none"> • Active member of Boards of Management for: <ul style="list-style-type: none"> ◦ Jeremiah Nyaga Technical College ◦ Murang’a Technical College <p>2015</p> <ul style="list-style-type: none"> • Started Kakawa Mobile Clinic 2015 • Founded Flora Academy November 2012 • Worked with the Gategi Irrigation Scheme. <p>October 2009 – Present</p> <ul style="list-style-type: none"> • Rehabilitating and managing the Makima Community CDF Project. <p>October 2005 – Present</p> <ul style="list-style-type: none"> • Member, Tana Catchment Advisory Committee January 1997 – June 1999 <p>Advisory Committee Member</p>

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4.Key Management Team

SN.	Member/ Director	Details
1.	 Tabitha W. Jese Master of Science in Agribusiness Management	Principal/SEC. BOG Accounting Officer
2.	 Dr. Joseph Kimani Mwangi	Deputy Principal Administration
3.	 Cathrine Kathure Kirimi Masters in education in Leadership and Policy Education	Deputy Principal Academics
4.	 Simon M. Karathe Bachelor of Education – power mechanics technology	Registrar
5.	 Nyaga Ernest Murimi Bachelor of Science in Information Technology	Dean of Students

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6.	 Kelvin Njuguna Masters of Science in Agriculture Engineering	Examination Officer
7.	 Naomi Wanyati Diploma in Water Engineering	HOD Building and Civil Engineering
8.	 Josiah Josephat Okendi Bachelor of Education in Technology Education computing (Automotive)	HOD Mechanical Engineering
9.	 Doris N. Wanjohi Bachelor of Science in Computer Science	HOD Computing and Informatics
10.	 Patrick K. Mburu CPA 1	Finance Officer

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	 <p>Margeret Muthoni Diploma in supply Chain Management</p>	<p>Assistant Procurement officer</p>
11.	 <p>Fridah M.Kauruo Diploma in ICT</p>	<p>Admin.Secretary</p>

5. Chairman's Statement



I am pleased to present the annual report and financial statement of Mwea Technical & vocational college institute for the year ended 30th June 2025.

The demand for TVET programmes in the country has continued to rise prompting the institution to continually introduce academic programme that respond to the demand of the market. The objective of the board is to position the MTVC main programmes within the context of the market requirements, cost rationalization, equity and customer satisfaction.

During the financial period, key achievements realized were;

- Increased student's enrolment
- Substantial physical infrastructure
- Establish and Strengthened collaboration and liaison with key local industries where the college can attach its trainees.
- Established collaboration with the sister institutions.
- Established public private partnership to address the shortage of accommodation spaces for the increased population growth.
- Participated in various KATTI activities at both the regional and national levels.

I am proud to note that most of the goals set by the board indeed have been achieved. These include:

- Growth in student's numbers,
- Competitive recruitment of staff both trainers and other support staff.
- Development of the infrastructures to support academic programmes.
- Development of various physical infrastructures like roof water harvesting system and water storage tank.

The college received operation grants, HELB loans and bursary, Government Scholarship and GoK capitation for the college trainees'. These funding has enabled the college acquire equipment that will make it go –a-long way in ensuring that trainees are equipped with relevant skills therefore increasing their marketability.

The college has witnessed significant growth of the institute assets that has promoted a good training environment for both trainers and trainees. In this regard, I wish to thank the members of the board who have provided useful insight to the college management making it possible to collectively make progress. The board remains committed to building on the foundation laid down so far and will work closely with the MTVC top management team in order to realize further development. The board is pleased with efforts of the MTVC key management personnel to ensure prudent management of resources.

I thank the government for its financial support so far that has made it possible to implement the MTVC functions and programmes and also enabled the college to increase its enrolment within the year under review.

I finally, wish to thank all stake holders for their continued support and dedication, even as we together strive to achieve greater heights of excellence.

.....
George Njagi Njeru
Chair of the Board of Governor's

27/11/25

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6. Report of the Principal



Presented herein is the annual report and financial statement of Mwea Technical & Vocational college for the year ended 30th June 2024 as per requirements of the Public Finance Management Act of 2012 and public audit Act, 2003.

The college opened the year 2024/2025 with the cash and cash equivalents of Kshs 883,683 and closed with cash and cash equivalent amounting to Kshs 283,491. The college had an approved budget of Kshs 21,951,777. The College received **Kshs 3,650,833** as revenue from Non-Exchange transactions and Kshs 11,230,198 as receipts from trainees and Ksh 48,375 as hire of tractors amounting to total revenue of Kshs 14,929,406. The college incurred expenditure of Kshs 15,529,598 ,

The institution aims at diversification of revenue streams through and by initiating the following measures;

- a. Lobby for more financial support from government to finance in the development of the proposed projects.
- b. Aggressive marketing of the college programmes to increase trainee's enrolment
- c. Establishing income generating activities and strengthening the existing ones
- d. Collaborate with industries agencies for innovations funding
- e. Soliciting for grants, donations and sponsorship.

The institution carried out an analysis of the internal and external environment using (SWOT) and (PESTEL) analysis. This provides an implementation road map to monitor and evaluate mobilization of the resources generated to realize the institute core mandate. The college mandate is derived from the TVET ACT of 2013 which outlines the objectives towards promoting TVET education and training in Kenya.

During the financial year under review, the institution embarked on establishing income generating units in order for the college to utilize machinery in a productive way

On behalf of the management and staff of Mwea TVC, I take this opportunity to thank the Board of the Governors for the support accorded to the Institution management to be able to undertake the day to day activities and for its visionary direction in development of the college.

I appreciate the financial support from the GoK throughout the year under review though we appeal for more support especially for the purpose of establishing suitable facilities required towards becoming the TVET of choice for trainees in Kenya and beyond.

I thank all the trainers, support staff and trainees of Mwea TVC for their continued cooperation in this challenging but noble task of building the college and I look forward to the same cooperation and enthusiastic participation in 2025 – 2026 financial year.

.....

Tabitha W. Jesté

Principal/Secretary of the board

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7. Statement of Performance against Predetermined Objectives

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Mwea Technical has 8 strategic pillars /issues/ themes and objectives within current Strategic Plan for the FY 2024-2027. These strategic pillars are as follows:

- Pillar/ theme/issue 1:
- Pillar/ theme/ issue 2:
- Pillar/ theme/ issue 3:
- Pillar/ theme/ issue 4:
- Pillar/ theme/ issue 5:
- Pillar/ theme/ issue 6:
- Pillar/ theme/ issue 7:
- Pillar/ theme/ issue 8:

Mwea develops its annual work plans based on the above X pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. Mwea achieved its performance targets set for the FY 2024/25 period for its 8 strategic pillars, as indicated in the diagram below:

Pillar no	Strategic issues	Strategic Objective	Key Performance Indicators	Activities	Achievements
1:	Access and equity	to enhance access and equity to quality TVET training	No. of students enrolled No. of programmes launched	Design flexible and blended learning programmes	Increased enrolment of 143 trainees
2:	Institutional ,Corporate Governance /Management	Improve Institutional corporate governance/Management	Organizational structure, HIV/Aids, Drug and substance Abuse, Safety measures, Gender mainstreaming, Disability Mainstreaming Affirmation policies	Establish institutional policies, strategies and programmes that are responsive to effective governance and management of TVET	Number of policies in place- all the policies were developed
3:	ICT	Promote effective application of ICT	e-books acquired and utilized E-learning materials	Acquisition of e-books Training of trainers	Number of e-books acquired and in use Preparation of E-learning materials.
4:	Research and Innovation	Create forums for sensitization of staff and students	Institutionalize research and development	Participate in TVET Fairs	number of fairs participated on,

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		-Develop a reward system for innovations			regional, national
5:	Financial resources	Enhance fees collection	To improve the financial position of the college	Control systems established and implemented	Enhanced fees collection and more cash
6:	Human Resource	Liaise with the PSC for meeting gaps in teaching and support staff	-Manpower requirements determined	-Teaching staffing gaps addressed	Number of staff hired/posted by the PSC.
7:	Collaboration and linkages	Review and strengthen existing frameworks for collaborations and linkages in TVET	Mechanisms for benchmarking and joint cooperation in TVET developed and implemented	Number of mechanisms	Number of mechanisms
8:	Infrastructure improvement	To provide adequate infrastructure for quality service delivery	Increased capacity for quality service delivery	- Develop infrastructure plans and designs - Source for funding	Improved service delivery

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8. Corporate Governance Statement

During the year under review, the board held 4 full board meetings and 7 committees Board meetings. All the meetings had a quorum and no member missed two consecutive meetings.

As outlined from the TVET Act 2013, section 28(1) the roles, functions, and performance of the board during the year is as follows;

SN	COMMITTEE	NO. OF MEETINGS
1	FINANCE - GEORGE N NJERU - MR. FRANCIS MUHWANG'A -TABITHA JESEE -MR KENNEDY MACHARIA -M/S JECINTA MUREITHI.	1 2 2 2 2
2	AUDIT -M/S MERCY GITAU - M/S MARION W MAINA -TABITHA JESEE	2 4 4
3	ACADEMIC- M/S MERCY GITAU - M/S MARION W MAINA -TABITHA JESEE	1 1 1
4	FULL BOARD-GEORGE N NJERU TABITHA JESEE MS FLORENCE MUSYOKA M/S MERCY GITAU MR. FRANCIS MUHWANG'A M/S JECINTA MUREITHI MR KENNEDY MACHARIA M/S MARION W. MAINA M/S CATHERINE KUNYANGA MR. PETER KAUME MR. CHARLES NYOTA	2 4 2 4 4 3 4 3 2 2 2

(a) Overseeing the conduct of education and training in the institution in accordance with the provisions of this Act and any other written law;

The Board has been able to monitor the manner in which the college is managed or directed through the regular quarterly meetings -100%.

(b) Promoting and maintaining standards, quality and relevance in education and training in the institutions in accordance with this Act and any other written law;

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Through the management, the board have acquired right syllabuses and mounted market driven courses and made sure real training takes place through supervision– 100%

(c) Administering and managing the property of the institutions;

The board have been able to provide security and regular maintenance of all the equipment and vehicles– 100%

(d) Developing and implementing the institutions' strategic plan;

The board is in the process of launching a strategic plan which is currently being developed- 100%

(e) Preparing annual estimates of revenue and expenditure for the institution and incurring expenditure on behalf of the institutions;

The board has prepared annual budget but execution has not been fully done due to non-remittance of development funds already budgeted.

(f) Receiving, on behalf of the institution, fees, grants, subscriptions, donations, bequests or other moneys and to make disbursement to the institution or other bodies or persons;

- The college has been able to collect fees from parents of Kshs 13,009,287 as show on cash flow page 4.
- Sourced for more funding from NG-CDF and

(g) Developing and reviewing programs for training and to make representations thereon to the TVET Authority;

(h) The board has approved new courses as guided by the ministry of education.

(i) Regulating the admission and exclusion of students from the institutions, subject to a qualifications framework and the provisions of this Act;

This was achieved 100%- all the students who applied were admitted.

(j) Approving collaboration or association with other institutions and industries in and outside Kenya subject to prior approval by the Board;

- The college is a member of KATTI and CAPA
- The college receive students through KUCCPS and walk-ins.
- Principals visit industries annually to get the views of the stakeholders.

(i) Recruiting and appointing trainers from among qualified professionals and practicing trades persons in relevant sectors of industry;

All the recruitments so far carried out by following recruitment procedures.

(l) Determining suitable terms and conditions of service for support staff, trainers and instructors and remunerating the staff of the institutions, in consultation with the Authority;

(j) Making regulations governing organization, conduct and discipline of the staff and students; this has been achieved -100%. We have developed and implemented rules and regulations

(k) Preparing comprehensive annual reports on all areas of their mandatē, including education and training services and submit the same to the Board;

(p) Providing for the welfare of the students and staff of the institutions;

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

The board have improved the college learning environment by;

- Acquiring more equipment for training
- Acquiring more student's desks
- Repairing washrooms
- Water harvesting to improve sanitation

(q) Encouraging, nurturing and promoting democratic culture, dialogue and tolerance in the institutions; The board have;

- Established G&C department
- Students have their elected leadership
- The management hold regular meeting with the students and staff

(r) Discharging all other functions conferred upon it by this Act or any other written law

The board has promptly acted upon all the communications received from within and outside the college.

The board was well remunerated as they received their full allowances during all the meetings been achieved – 100%, the college has a functional finance department to collect and receipt all the monies received.

(s) Determining the fees payable and prescribing conditions under which fees may be remitted in part or in whole in accordance with the guidelines developed under the provisions of this Act;

The board performed this function – 100%, though the government came up with a standard fees structure for all the TVET Institutions.

(t) Mobilizing resources for the institutions;

9. Management Discussion and Analysis

The college has performed well during last financial year. We were able to maintain discipline of both staff and students and made sure that training went on well. This can be attested by the good final examination results received during the year where the college posted. The college also performed well financially. We were able to accomplish all financial decisions made. All the statutory deductions were remitted on time, this included; NHIF, NSSF, NITA and, PAYE and Affordable Housing Levy.

The college ended the year with no outstanding bills. The main risks facing the college are financial due to low student population growth, reduced government grant and no development funds. The funding received from capitation is all going to recurrent expenditure leaving almost nothing to developments. Since the college is only three years old, it requires a lot of financial support to put up more infrastructures to be able to admit more students. We have no office space, ablution block, and lecture rooms hence the college existence is at great risk.

10. Environmental And Sustainability Reporting Statement

Mwea TVC exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on Social pillars: putting the

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a brief highlight of our achievements in each pillar

Innovation and technology- the college has put a lot of Effort in sustainability related R&D in order to reduce environmental impacts in new products and in business activities of training. The college uses BAT (best available techniques) and integrated environmental technologies, we concentrate on cleaner production and zero-emission technologies.

Collaboration – the college maintained a good cooperation and active collaboration with various business partners which included suppliers, R&D institutions, universities and TVET institutions working in common programs and networks on innovative products and technologies. Exchange of information and knowledge through TVET fair.

Knowledge management – the college have planned, developed, organized, maintained, transferred, applied and measured specific knowledge and to improve the organizational knowledge base.

Processes- Clear processes and roles are defined so that college activities are efficiently conducted and that every employee knows what the college management expects from him or her.

Purchase- the college had a good Relationship with suppliers focusing also on sustainability.

Sustainability reporting – the college maintained Considerable reporting of sustainability issues within the board meeting reports.

Environmental performance

This dimension deals with environmental impacts due to corporate activities. These environmental impacts are caused by resource use and emissions into air, water, ground and hazardous waste.

This dimension is mainly measured by impacts, but within corporate sustainability strategies the focus has to be laid on the effects causing these impacts, e.g., the higher the maturity levels are the more it has to be concentrated on causes rather than on effects.

Emissions into the air- Emissions into the air due to corporate activities the college does not emit any pollution to air as we are training and not manufacturing.

Emissions into the water - Emissions into the water due to corporate activities -none

Emissions into the ground - Emissions into the ground due to corporate activities- none

Waste and hazardous waste- Waste and hazardous waste due to corporate activities- none

Biodiversity Impact on biodiversity due to corporate activities

Environmental issues of the product Environmental aspects of the product over the whole life cycle

Employee welfare

Corporate governance- Transparency in all its activities in order to ameliorate relationship towards its stakeholders. During the financial year, the college recruited staff using the laid down recruitment procedures. This was done through the guidance of public service commission who Give insight into all relevant data; following rules of on recruitment of the corporate governance and defining responsibilities and behavior of the board.

MWEA TECHNICAL AND VOCATIONAL COLLEGE
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Staff Motivation and incentives – this is an Active involvement and exemplary function of management on sustainability of all the Employees Being Aware of their needs, claims and motivation factors of employees in order to implement sustainability sufficiency into the organization due to support of management for acting in sustainable way (e.g. time, money, resources). The management Developed and implemented incentives and reward systems (monetary and non-monetary).

Health and safety – the college guarantee that no health and safety risks occur when working in/for the college. No negative impact of employees' physical health at any time was reported. The college has envisioned operation of programmes for employees to prevent dangers and to stay generally fit and healthy.

Human capital development - Development of human capital for sustainability related issues through specific programmes is key to any organization. The college has sponsored staff to various seminars and workshops and also allowed others join holiday classes. The college has also encouraged Broad cross-working education (job enrichment, job enlargement) for staff in order to become aware of the different challenges and issues of corporate sustainability.

Market place practices-

- a) Responsible competition practice.
The college practices responsible competition by following normal procedure of marketing. The college has developed an anti-corruption policy and non-political adherence.
- b) Responsible Supply chain and supplier relations-
The college has list of suppliers who were prequalified through advertisement. The policy of the college is to pay all the bills at the end of every month and this has created a good rapport with her suppliers and service providers.
- c) Responsible marketing and advertisement
The college carries out normal marketing through media and organized talks.
- d) Product stewardship.
Trainees trained in Mwea Technical and Vocational College are competently prepared emotionally, intellectually and spiritually. They are equipped with Hands on Skills and Technology to make a difference in this generation and generations to come. The Mwea Technical and Vocational College is committed to offering the best and top quality training.

Corporate Social Responsibility / Community Engagements

The college did not have much on corporate social responsibilities because it is only three years old and still struggling financially and relying 100% on government funding. But in the year under review, we had organized a career talk for all the school leaver within Mwea sub-county

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

11. Report of the Board of Governors

The Board members submit their report together with the audited financial statements for the year ended June 30, 2025, which show the state of the *Mwea TVC* affairs.

Principal activities

Provide relevant quality training programs and produce skilled manpower for sustainable human development

Results

The results of Mwea TVC for the year ended June 30 2025 are set out on page 1 to 5

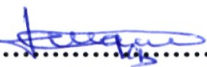
Board of Governors

The members of the Board who served during the year are shown on page IX to XII.

Auditors

The Auditor General is responsible for the statutory audit of Mwea TVC in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

.....

Secretary of the Board

Date: 29/11/2025

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

12. Statement of Board of Governors Responsibilities

Section 81 of the Public Finance Management Act, 2012 and (*section 14 of the State Corporations Act, and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013*) require the Board members to prepare financial statements in respect of MTVC, which give a true and fair view of the state of affairs of the *College* at the end of the financial year/period and the operating results of the *College* for that year/period. The Board members are also required to ensure that the *College* keeps proper accounting records which disclose with reasonable accuracy the financial position of the *Mwea TVC*. The Board members are also responsible for safeguarding the assets of the *M TVC*.

The Board members are responsible for the preparation and presentation of the *Mwea TVC's* financial statements, which give a true and fair view of the state of affairs of the *College* for and as at the end of the financial year (period) ended on June 30, 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of *Mwea TVC*, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for the *College's* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (*the State Corporations Act, and the TVET Act*) The Board members are of the opinion that *Mwea TVC's* financial statements give a true and fair view of the state of *College's* transactions during the financial year ended June 30, 2024, and of the *College's* financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for the *College* which have been relied upon in the preparation of the *College's* financial statements as well as the adequacy of the systems of internal financial control.


In preparing the financial statements, the Principal has assessed the *College's* ability to continue as a going concern Nothing has come to the attention of the Board members to indicate that *Mwea TVC* will not remain a going concern for at least the next twelve months from the date of this statement.


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MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

Approval of the financial statements

Mwea TVC financial statements were approved by the Board on 26/08/2025 and signed on its behalf by:


.....
Name **George Njiru**
Chairperson of the Board
29/11/25


.....
Name **TABITHA IJEE**
Accounting Officer/ Principal
29/11/2025

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWEA TECHNICAL AND VOCATIONAL COLLEGE FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Mwea Technical and Vocational College set out on pages 1 to 21, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and

Report of the Auditor-General on Mwea Technical and Vocational College for the year ended 30 June, 2025

other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Mwea Technical and Vocational College as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwea Technical and Vocational College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual receipts on comparable basis of Kshs.21,951,777 and Kshs.16,708,495 respectively resulting in an under-funding of Kshs.5,234,282 or 24% of the budget. Similarly, the College spent Kshs.15,529,598 against actual receipts of Kshs.16,708,495 resulting in under-absorption of Kshs.1,178,897 or 7% of the actual receipts.

The under-funding and under-absorption may have affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to audit in the year under review.

Other Matter

Unresolved Prior Year Audit Matters

In the prior year's audit reports issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources.

Review of the status of the issues during audit of Mwea Technical and Vocational College in 2024/2025 revealed that the following matters remained unresolved.

	Financial Year	Audit Issue
1	2023/2024	Variance between financial statements and supporting Schedules
2	2023/2024	Non-compliance with affirmative Minimum requirement of affirmative action
3	2023/2024	Budget Control and Performance
4	2023/2024	Incomplete assets Register

Other Information

The Management is responsible for the Other Information set out on page iv to xxxviii which comprise of Key Entity Information and Management, The Board of Directors, Key Management Team, Chairman's Statement, Report of the Chief Executive Officer, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Directors and the Statement of Directors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described on the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of an Approved Strategic Plan

Review of strategic plans revealed that the College does not have an approved strategic plan, but only have a draft that has not completed undergoing the specific procedures to be adopted. As a result, operations and resource allocations were not guided by an updated strategic plan, and performance targets are not aligned with national and sectoral objectives.

In the circumstances, whether operations and resource allocation were guided by a strategic framework could not be confirmed.

2. Ineffective Internal Audit and Audit and Risk Committee

During the year under review, the College outsourced its internal audit function by engaging an external individual to perform internal audit duties, rather than employing an in-house internal auditor. Further, the audit and Risk Committee had only two (2) members, which was contrary to the required minimum number of three (3) members.

In the circumstances, effective oversight and internal audit function by the Audit and Risk Committee could not be confirmed.

3. Fixed Assets

3.1 Fixed Assets Register without Valuation

The College does not maintain an updated register for its fixed assets. The existing register was incomplete with no valuation and has not been updated to reflect current additions, disposals, or changes of status of assets.

3.2 Lack of Ownership Documents

Note 16 to the financial statements reflects property, plant and equipment balance of Kshs.181,067,705 as at 30 June, 2025 which includes plant and equipment of Kshs.121,380,610 relating to nine (9) heavy machinery donated to the College by the State Department of Vocational and Technical Training. However, Management is yet to obtain the log books as evidence of ownership of these assets.

In the circumstances, the valuation and ownership of the College's assets could not be confirmed.

4. Non-Compliance with Public Procurement Capacity Building Levy

The College did not comply with the requirements of Legal Notice No.206 of 2023 (The Public Procurement Capacity Building Levy Order, 2023) during the financial year 2024-2025. The College did not deduct the mandatory levy of 0.03% from all contracts signed after 1st Sept 2024. Additionally, a summary of contracts signed after 1st Sept was not provided for audit review.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Governors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 December, 2025

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

14. Statement of Financial Performance For The Year Ended 30 June 2025

	Note	Period ended 30 th June 2025	Period ended 30 th June 2024
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other National Government entities	6	3,650,833	4,477,342
		3,650,833	4,477,342
Revenue from Exchange transactions			
Rendering of services- fees from students	7	44,462,667	7,835,391
Miscellaneous income	8	48,375	0
Revenue from Exchange transactions		44,991,042	7,835,391
Total Revenue		48,641,925	12,312,733
Expenses			
Use of goods and services	9	10,105,992	5,794,107
Employee costs	10	3,971,780	2,176,390
Repairs and maintenance	11	952,378	1,583,289
Board Allowances	12	1,007,000	0
Finance costs	13	21,537	19,912
Total Expenses		16,058,687	9,573,698
Net Surplus for the year		32,583,238	2,739,035

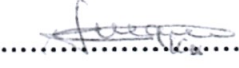
(The notes set out on pages 6 to 19 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 5 were signed by:




Chairman of Board

Date 29/11/2025



Principal
 TABITHA JEECE
Date 29/11/2025



Finance Officer
 ID
ICPAK No. 22913035
Date 29/11/2025

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

15. Statement of Financial Position As At 30th June 2025

Description	Notes	Period ended 30 th	Period ended 30 th
		June 2025	June 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	14	283,491	883,683
Current portion of receivables from exchange transactions	15	41,012,659	5,128,829
Total Current Assets		41,296,150	6,012,512
Non-Current Assets			
Property, plant, and equipment	16	181,067,705	179,217,705
Intangible Assets	17	2,300,000	0
Total Non-Current Assets		183,367,705	179,217,705
Total Assets (A)		224,663,855	185,230,217
Liabilities			
Prepaid Fees-Students	18	712,656	1,286,132
Creditors-Suppliers	19	5,553,495	2,538,132
Payables-caution			194,000
Total Current Liabilities		6,266,151	4018441
Net Assets (A-B)		218,397,704	181,211,776
Represented By:			
Accumulated Surplus		35,595,750	6,012,512
Capital Fund		183,367,705	179,217,705
Net Assets		218,963,455	185,230,217

The Financial Statements set out on pages 1 to 5 were signed by:

.....
Chairman of Council/Board
George Njiru
Date 29/11/2025

.....
Principal
TABITHA JEGGE
Date 29/11/2025

.....
Finance Officer
ICPAK No 22913035
Date 29/11/2025

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

16. Statement of Changes in Net Asset For The Year Ended 30 June 2025

Description	Revaluation reserve	Accumulated Fund	Capital Grants/Fund	Total
At July 1, 2023	-	273,477	178,004,005	181,277,482
Surplus for the year	-	2,739,035		2,739,035
Capital	-		1,213,700	1,213,700
At June 30, 2024		3,012,512	179,217,705	185,230,217
At July 1, 2024	-	3,012,512	179,217,705	185,230,217
Surplus for the year	-	32,583,238	-	32,583,238
Grant			4,150,000	4,150,000
At June 30, 2025	-	35,595,750	183,367,705	218,963,455

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

17. Statement of Cash Flows For The Year Ended 30 June 2025

Description	Note	Period ended 30 th June 2025	Period ended 30 th June 2024
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities		3,650,833	4,477,342
Rendering of services- fees from students		13,009,287	5,825,059
Miscellaneous income		48,375	0
Total Receipts		16,708,495	10,302,401
Payments			
Use of goods and services		10,105,992	5,794,107
Employee costs		3,971,780	2,176,390
Repairs and maintenance		952,378	1,583,289
Board Allowances		1,007,000	0
Finance costs		21,537	19,912
Total Payments		16,058,687	9,573,698
Net cash flow from operating activities		649,808	728,703
Cash flow from Investing Activities			
Purchase of property, Plant and Equipment		(550,000)	(1,213,700)
Intangible Assets		(700,000)	
Net cash flows used in investing activities		(1,250,000)	(1,213,700)
Net Decrease in Cash and Cash equivalents		(600,192)	(484,997)
Cash and Cash equivalents at 1 JULY		883,683	1,368,680
Cash and Cash equivalents at 30 JUNE 2025		283,491	883,683

MWEA TECHNICAL AND VOCATIONAL COLLEGE
Annual Report and Financial Statements for the year ended 30th June 2025

18.Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2025

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
	a	b	c=(a+b)	d	e=(c-d)	f=d/c*100
Transfers from other National Government entities	4,100,000	-	4,100,000	3,650,833	449,167	89%
Rendering of services-fees from students	17,116,777	-	17,116,777	13,009,287	4,107,490	76%
Other Income	735,000	-	735,000	48,375	686,625	7%
Total Income	21,951,777	-	21,951,777	16,708,495		
Expenses						
Use of goods and services	11,636,777	-	11,636,777	10,105,992	1,530,785	87%
Employee costs	4,200,000	-	4,200,000	3,971,780	228,220	95%
Board Expenses	1,065,000	-	1,065,000	1,007,000	58000	95%
Repairs and maintenance	1,100,000	-	1,100,000	952,378	147,622	87%
Finance Cost	0	-	0	21,537	(21,537)	
Total Expenditure	18,001,777		18,001,777	15,529,598		
Capital Expenditure	3,950,000		3,950,000	1,250,000		
Deficit For the Period	21,951,777	-	21,951,777	(600,192)		

NOTES

1. The college did not receive the full amount of capitation for the students who were in session during the financial year.
2. Trainees who were in session were unable to pay their fees in full as there were delay in HELB Loans disbursement.
3. Other incomes were also tied to fees payment whereby few trainees were able to pay their fee in full and therefore the college was not able to realize other incomes as it was under other charges.
4. The college did not procure all the learning materials it had budgeted as there was no enough funds to buy the materials.
5. There were minimal repairs done during the financial year as the budget for repair was not full utilized.

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19. Notes to the Financial Statements

1. General Information

Mwea TVC is established by and derives its authority and accountability from TVET Act. Mwea TVC is wholly owned by the Government of Kenya and is domiciled in Kenya. The college principal activity is providing relevant quality training programs and produce skilled manpower for sustainable human development

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the *College's* accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 1 to 5. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of MTVC. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*
- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025.*

Standard	Effective date and impact:
IPSAS 45: Property Plant and Equipment	Applicable 1st January 2025 The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified

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	existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46: Measurement	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ol style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS 47: Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>

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iii. Early adoption of standards

Mwea TVC did not early adopt any new or amended standards in year 2025.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

b) Budget information

The original budget for FY 2024/2025 was approved by the Board on 12/07/2024. No revisions or additional appropriations were made to the approved budget.

The College's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same

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basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page 5 under section *ii* of these financial statements.

c) Taxes

Current income tax

The College is exempt from paying taxes as per schedule of the *Income tax Act*.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Financial assets

Classification

Mwea TVC classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

e) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.

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- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *college*

f) Related parties

Mwea TVC regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the College, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

i) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of Mwea TVC financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the college
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

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6. Transfers from other National Government entities

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Unconditional Grants		
Capitation Grants	1,096,828	1,147,000
Operational Grant	1,499,483	2,000,000
Government Scholarship	1,054,522	1,330,342
Total unconditional Grants	3,650,833	4,477,342
Total Government Grants and Subsidies	3,650,833	4,477,342

(a) Transfers from other Government entities (Categorized)

Name of the Entity Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year	Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs
State Department of Technical training	3,650,833	-	-	3,650,833	4,477,342
Total	3,650,833	-	-	3,650,833	4,477,342

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7. Rendering of Services

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Tuition Fees	14,555,099	2,895,141
Personal Emolument	9,871,391	1,910,325
Electricity, Water and Conservancy	3,401,400	568,915
Local Travel and Transport	4,000,900	572,465
Repair Maintenance and Improvement	2,689,205	419,370
Industrial Attachment Fees	216,000	370,800
Activity Fees	2,184,756	648,075
Student Welfare	2,800,416	53,400
Registration	2,917,000	220,500
Student Cards	595,000	29,400
Caution	821,000	73,500
TVETA	410,500	73,500
Total Revenue from The Rendering of Services	44,462,667	7,835,391

Rendering of services is made of fee charges as invoices to all the trainees who reported during the financial year 2024/2025 as per the fees structure

8. Miscellaneous Income

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Productivity-Tractor Hire	48,375	0
Total other income	48,375	0

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9. Use of Goods and Services

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Teaching and learning materials	7,787,484	3,239,783
Electricity and Water	797,140	833,772
Examination fees	918,200	306,237
Travelling and accommodation	599,500	1,109,150
Activity	3,668	249,165
Students College Cards	0	56,000
Total good and services	10,105,992	5,794,107

10. Employee Costs

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Salaries and wages and	3,599,498	1,992,449
<i>NSSF</i>	287,232	48,000
<i>NHIF</i>	85,050	16,400
Employee Costs	3,971,780	2,176,390

11. Repairs and Maintenance

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Furniture and fittings	952,378	1,583,289
Total Repairs and Maintenance	952,378	1,583,289

12.. Board Allowances

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Board Allowances	1,007,000	429,000
Total Board Allowances	1,007,000	429,000

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13. Finance Costs

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Bank Charges	21,537	19,912
Total Finance Costs	21,537	19,912

14.(a) Cash and Cash Equivalents

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Current Account	248,728	881,755
Cash in Hand	34,763	1,928
Total Cash and Cash Equivalents	283,491	883,683

(b). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	Period ended 30 th June 2025	Period ended 30 th June 2024
		Kshs	Kshs
a) Current Account			
Kenya Commercial Bank	1275062849	248,728	881,755
Sub- Total		248,728	881,755
Sub- Total		34,763	1,928
Grand Total		283491	883,683

15. Receivables from Exchange transactions

(a) Current Receivables from Exchange transactions

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Current Receivables		
Student Debtors	41,012,659	5,128,829
Total Current Receivables	41,012,659	5,128,829

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(b) Ageing Analysis of Receivables from Exchange transactions

Description	Period ended 30 th June 2025		Period ended 30 th June 2024	
	Kshs		Kshs	
	Current FY	% of total	Comparative FY	% of total
Less than 1 year	36,111,199	88	3,694,859	72
Between 1- 2 years	3,507,490	9	852,500	17
Between 2-3 years	812,500	2	350,720	7
Over 3 years	581,470	1	230,750	4
Total	41,012,659	100	5,128,829	100

16. Property, Plant and Equipment

Cost	Land	Building	Furniture and fittings	Computers	Plant and equipment	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
At 1 July 2023	4,000,000	52,550,395	283,000	55,000	121,115,610	178,004,005
Additions	-	-	762,700	386,000	65,000	1,213,700
NBV AS AT 30 TH June 2024	4,000,000	52,550,395	1,045,700	441,000	121,180,610	179,217,705
As 1st July 2024	4,000,000	52,550,395	1,045,700	441,000	121,180,610	179,217,705
Additions	0	0	1,650,000	0	200,000	1,850,000
Net Book Values 2025	4,000,000	52,550,395	2,695,700	441,000	121,380,610	181,067,705
At 30 th June 2025	4,000,000	52,550,395	2,695,700	441,000	121,380,610	181,067,705

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17.. Intangible Assets

Description	Period Ended 30 th June 2025	Period Ended 30 th June 2024
	Kshs	Kshs
Cost		
At beginning of the year	0	0
Additions	2,300,000	
At end of the year	2,300,000	0
Depreciation And Impairment		
NBV as at 30th June 2025	2,300,000	0

18.Prepayments (prepaid fees)

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Current Payables		
Prepaid fees	712,656	1,286,132
Total Current Receivables	712,656	1,286,132

19.Creditors(Suppliers)

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Current Creditors		
Creditors-Suppliers	5,553,495	2,538,132
Total Current Creditors	5,553,495	2,538,132

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MTVC also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. MTVC obligation under the scheme is limited to specific contributions legislated from time to time and currently had no obligation as at 30th June 2025.

20. Financial Risk Management

MTVC activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The College overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The College does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

MTVC financial risk management objectives and policies are detailed below:

(i) Credit risk

MTVC has exposure to credit risk, which is the risk that a counter-party will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the College's management based on prior experience and their assessment of the current economic environment.

(iii) Market risk

MTVC has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the college's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The college's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the college's exposure to market risks or the manner in which it manages and measures the risk.

21. Related Party Balances

Nature of related party relationships

Entities and other parties related to the entity include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

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Government of Kenya

The Government of Kenya is the principal shareholder of MTVC, holding 100% of the college's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the entity, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key management;
- iv) Board of directors;

The transactions and balances with related parties during the year are as

Description	Period ended 30 th June 2025	Period ended 30 th June 2024
	Kshs	Kshs
Transactions with Related Parties		
A) Purchases from related parties		
Purchases of electricity	519,740	833,772
Purchases of water	277,400	
Total	797,140	833,772
B) Grants /Transfers from the Government		
Grants from National Govt-Capitation	1,096,828	1,147,000
Grants from National Govt-Government Scholarship	1,054,522	1,330,342
Grants from National Govt-Operational Grants	1,499,483	2,000,000
Total	3,650,833	4,477,342
Total	4,447,973	5,311,114

22. Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

23. Ultimate And Holding Entity

Mwea Technical and Vocational College is under the State Department for Technical, Vocational Education and Training under the Ministry of Education. Its ultimate parent is the Government of Kenya.

24. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.


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20. Appendices

Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Variance between financial statements and supporting schedules	Supporting schedule shared on-line to the Audit team	In progress	One year
2	Budgetary control and performance	Introduced exam cards, trainees encouraged to apply for HELB and Bursaries from county Gvt and NG-CDF	In progress	One year
3	Non-compliance with affirmative minimum requirement on affirmative action	A policy in place to ensure gender, ethnicity and PWDs consideration during staff deployment	In progress	One year
4	Incomplete assets register	Public works department consulted for assets valuation and tagging	In progress	One year

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Name TABITHA IESE
Accounting Officer
MWEA TVC
Date 29/11/2025

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Appendix II- Inter-Entity Confirmation Letter

STATE DEPARTMENT OF TECHNICAL AND VOCATIONAL EDUCATION TRAINING
MWEA TECHNICAL AND VOCATIONAL COLLEGE

Confirmation of amounts received by Mwea Technical and Vocational College as at 30 th June 2025					
Reference Number,	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
266	28/02/2025	727,828		727,828	Capitation
1124	14/10/2024	369,000		369,000	Capitation
2200	21/01/2025	499,827.50		499,827.50	Recurrent
2194	02/10/2024	499,827.50		499,827.50	Recurrent
1960	15/07/2024	499,827.50		499,827.50	Recurrent
1097	1/10/2024	570,934		570,934	Scholarship
1127	15/10/2024	255,318.20		255,318.20	Scholarship
1091	1/10/2024	161,081.10		161,081.10	Scholarship
1115	1/10/2024	67,189		67,189	Scholarship

I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department – State Department of Technical and Vocational Education Training

Name Sign Date

Head of Accounts Department – Mwea TVC

Name PATRICK KAMUN MBURU Sign [Signature] Date 29/11/2025

