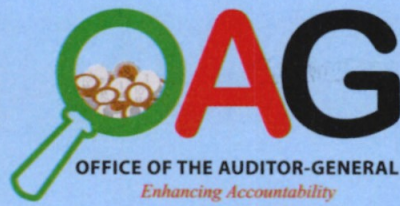


REPUBLIC OF KENYA

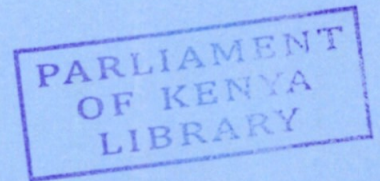


REPORT

 NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2026	DAY. <i>Thursday</i>
TABLED BY:	<i>Hon. Samuel Chepkonga (on behalf of leader of Majority)</i>
CLERK-AT THE-TABLE:	<i>hennale</i>

THE AUDITOR-GENERAL

ON

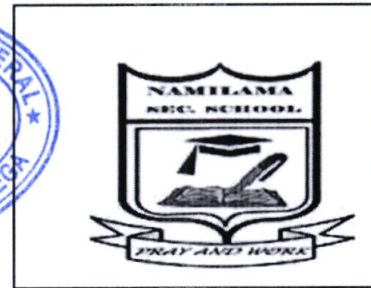


NAMILAMA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

BUNGOMA COUNTY

16Revised 30th June 2024.



Namilama Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
CDF	Constituency Development Fund
KCB	Kenya Commercial Bank
A/C	Account
MOE	Ministry of Education
DR	Doctor
KSHS	Kenya Shillings

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma central Sub-County.

The school was registered in 06/2011 under registration number PU/S/2/2247/11 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 279 number of students as at 30th June 2024. It has 6 streams and 13 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Makarios Wakoko	Chairman	14th march 2022
2	Mrs. Judith simiyu	Secretary - Principal	14th march 2022
3	Mr. Juma Gregory Maina	Member	14th march 2022
4	Mr. Eugene Kima	Member	14th march 2022
5	Mr. Ronald Pepela	Member	14th march 2022
6	Mr. Jack M Kimalewa	Member	14th march 2022
7	Mrs. Elizabeth Musee	Member	14th march 2022
8	Mrs. Diana Namboko	Member – Rep CEB	14th march 2022
9	Mr. George Simiyu	Member Rep Teachers	14th march 2022
10	Mr. Denis Mutoro Mrs. Lydia Toywa Mr. Makarios Wakoko	3 Members - Sponsor	14th march 2022
11	Mr. Innocent Misiko	Member - Community	14th march 2022
12	Mrs. Wilkister N Wamalwa	Member Special Needs	14th march 2022
13	Mr. Kintai Samuel	Rep Students	14th march 2022
14	Mrs. Vevary N Wakoli Mr. Job W Wambulwa	Copted members	14th march 2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Namilama Secondary School

Annual Report and Financial-Statements For the year ended 30th June 2024

1.Executive Committee	Name of Members Makarios Wakoko Judith Simiyu Gregory Maina Juma Wilkister N Wamalwa Eugine Kima	Disignation Chairman Secretary Member Member PA chair	No. of meeting attended during the year
2.Audit Committee	Joseph Wamalwa Eugine Kima Diana Namboko	Chair Member member	
3.Finance, procurement and general-purpose committee	Makarios Wakoko Judith Simiyu Eugine Kima Lydia Toywa Job Wambulwa	Chair Secretary Member " "	
4.Academic Committee	Elizabeth M Walubengo George Simiyu Lydia Toywa Ronald Pepela Judith Simiyu	chair	
5.Development Committee	Makarios Wakoko Judith Simiyu Eugine Kima Denis Mutoro Innocent Masika	Chair Secretary Member " "	
6.Discipline and welfare	Erastus Juma Eugine Kima Jack Kimalewa Vevary Wakoli Judith Simiyu Joseph Wamalwa	chair	
7.Disposal Committee	Eugine Kima Judith Simiyu Vevary Wakoli Joseph Wamalwa	chair	

(d) School operation Management

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Judith Simiyu	TSC No.357026
2	Deputy Principal	Mr. Erastus Juma	TSC No.388830
3	School Bursar	Mr. Mark Karani	ICPAK No. ATC/77756
4	Other (specify)		

(e) Schools contacts

Post Office Box: 72-50202 Chwele
Telephone: +254711708986
E-mail: namilamaschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank (KCB)
Branch: Bungoma
Account Number. 1106257405 (Tuition A/C)
2. Name of Bank: Co-operative Bank
Branch: Bungoma
Account Number. 01139049313400 (Operation A/C)
3. MPESA Pay Bill No.522123 attached to A/C 54854K (1105848310) KCB bank account.
4. Name of Bank: National Bank of Kenya
Branch: Bungoma
Account Number. 01025134349300 (Infrastructure A/C)
5. Name of Bank: National Bank of Kenya
Branch: Bungoma
Account Number. 01025036092300 (Bus A/C)
6. Name of Bank: Co-operative Bank
Branch: Bungoma
Account Number. 01141049313400 (CDF A/C)

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

c) The mean score in the 2023 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2023/24KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

e) The capacity of the school:

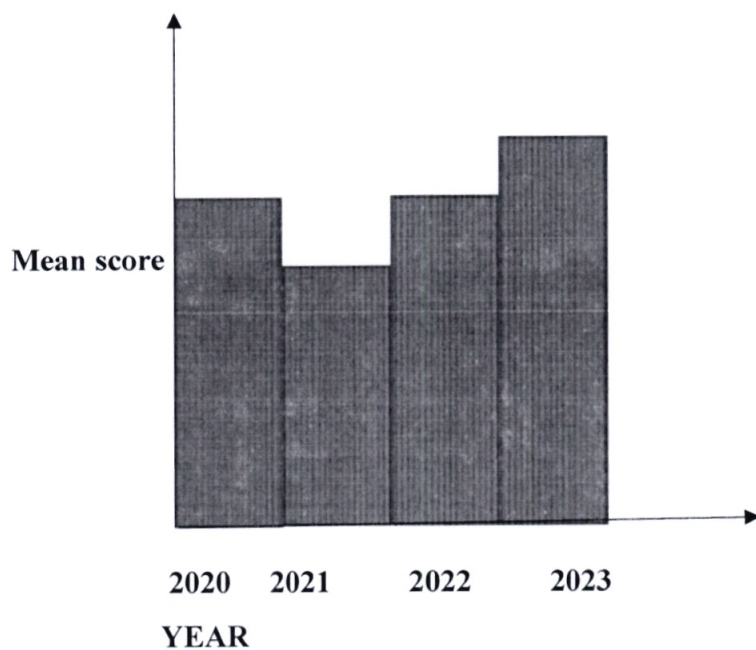
(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

f) Summary report of performance of the school for last 3 years

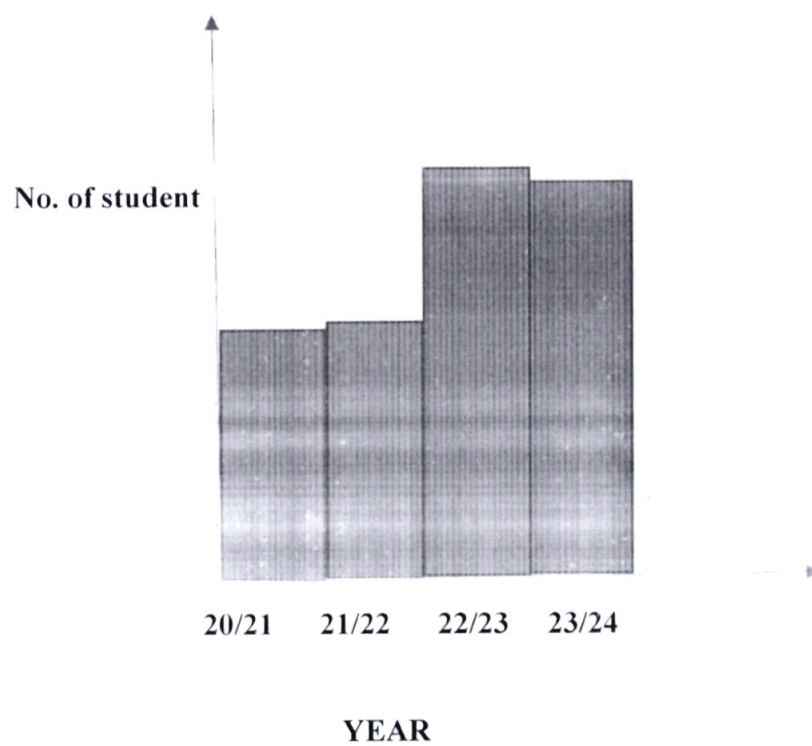
Item	2023/24	2022/23	2021/22
Surplus /Deficit	1,537,614	137,228	1,431,309
Capitation (MOE)	4,048,964	4,148,171	4,053,326
Other income earned	4,228,373	3059832	3,446,941
Creditors	1,817,044	1172986	1,261,501
Debtors	9,447,736	8,653,025	8,397,044
Cash and bank balances	1,434,179	285,812	284,410
Teacher/student ratio	1:22	1:22	1:17
KCSE mean score	3.232	2.612	2.346
No. of candidates – KCSE	43	49	49
Capacity of school	279	284	231
Development projects			
Infrastructure			
1.construction of pit latrine	-	289,930	445,000
2.solar panels	125,000	325,000	-
3.Renovation classroom/repairs	249,182	313,328	-
EXPENDITURE			
ITEM	2023/24	2022/23	2021/22
	7,678,928	7,356,775	6,476,934

GRAPHS

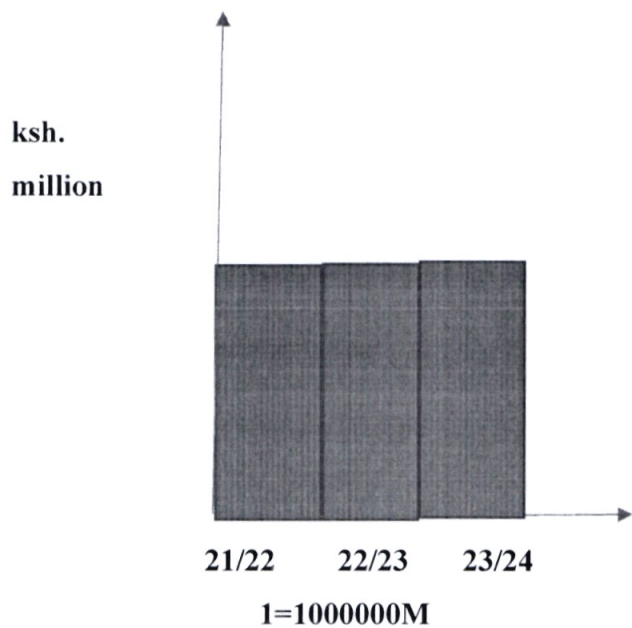
i) KCSE



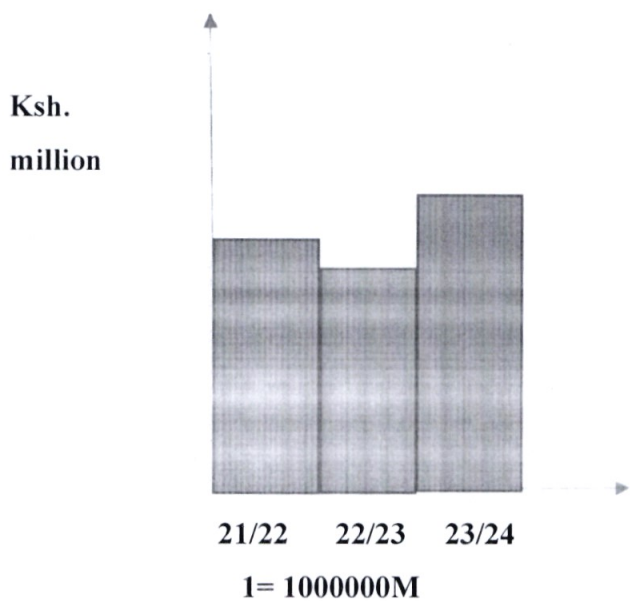
2.ENROLMENT



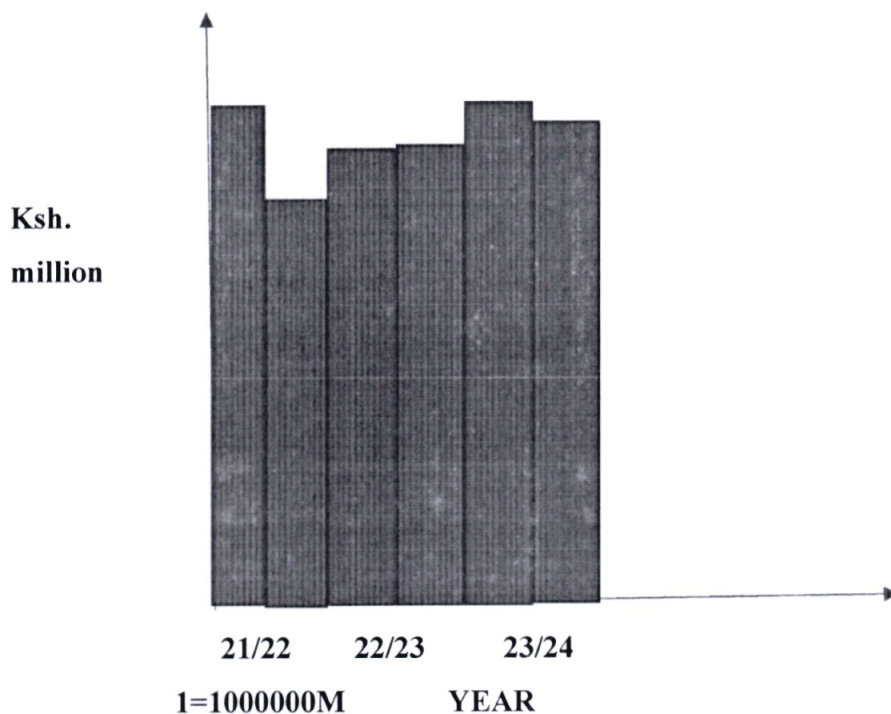
3.CAPUTATION



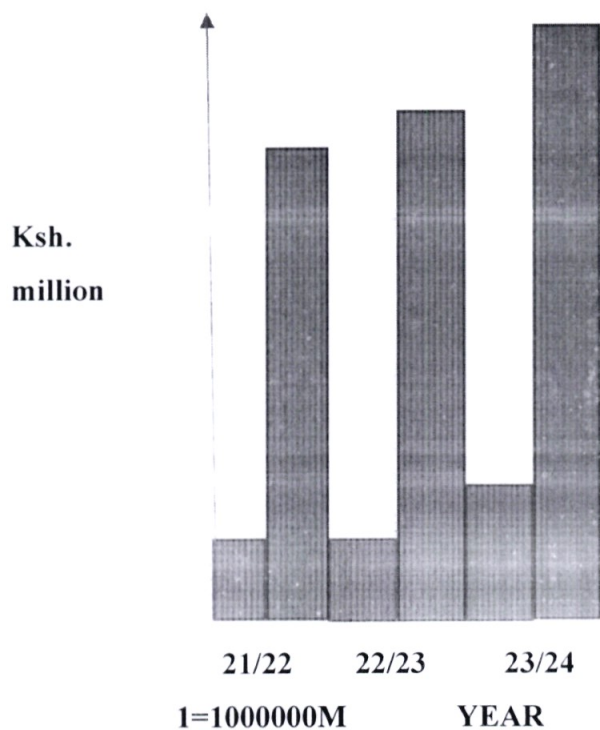
4.OTHER INCOMES.



5. INCOME & EXPENDITURE



6. CREDITORS AND DEBTORS.



(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

PHYSICAL FACILITIES

	No. of students	Actual	Expected	Surplus	Deficit
Classrooms	279	08	06	02	00
Laboratory		01	02	00	01
Toilets					
- Boys	180	09	08	01	00
- Girls	99	10	04	06	00
Library		01	00	00	00
Dinning		01	00	00	00
Dormitory	86	02	00	00	00

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

g) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Solar panels	MOE	ONGOING	874,000	125,000	
Renovation	MOE	ONGOING	1.8M	249,182	
Classrooms					
Terrazzo					

.....
School Principal



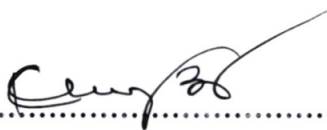
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Namilama secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: DR. MAKARIOS WAKOKO

Designation: Chairman, School Board of Management

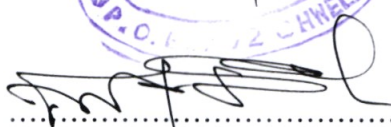
Date: 18/7/24



.....
Name: MRS. JUDITH SIMIYU

Designation: School Principal & Secretary to Board of Management

Date: 18/7/24



.....
Name: MR. MARK W. KARANI

Designation: Bursar/ Finance Officer

Date: 18/7/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAMILAMA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Namilama Secondary School set out on pages 1 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Namilama Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities as at 30 June, 2024 reflects cash and cash equivalents balance of Kshs.1,434,179 held in six (6) bank accounts and in cash as disclosed in Note 10 and Note 11 to the financial statements. However, two (2) bank accounts in respect to CDF account and Income Generating Activities Account balances totalling Kshs.8,871 were not supported by cash books, board of survey report, certificate of bank balances and bank reconciliation statements.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.1,434,179 could not be confirmed.

2. Unsupported and Long Outstanding Accounts Receivables

The statement of assets and liabilities as at 30 June, 2024 reflects accounts receivables balance of Kshs.9,447,736 which relates to fee arrears as disclosed in Note 13 to the financial statement. However, the ledger, students' invoices and list to support the balances were not provided for audit. Further, receivables balance of Kshs.6,456,642 had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.9,447,736 could not be confirmed.

3. Unconfirmed School Fund Income - School Fees Paid in Kind

The statement of receipts and payments for the year ended 30 June, 2024 reflects School fund income-parents contribution amount of Kshs.3,643,373 as reflected under Note 4 to the financial statements. Management indicated that parents sometimes pay School fees in kind upon which the School fee receipt is issued based on the value of items supplied by the parent. However, during the year under review the School did not maintain a register of School fees paid in kind and the amount of goods received and valued for inclusion in the School fund income.

In the circumstances, the accuracy and completeness of the School fund income- parents contribution of Kshs.3,643,373 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Namilama Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.10,097,200 and Kshs.6,629,119 respectively, resulting to an under-funding of Kshs.3,468,081 or 34% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, The School Board of Management, School Operation Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of an Asset Management System

The Public Financial Management (National Government) Regulations, 2015, Regulation 139(1b) requires the Accounting Officer of a Government entity to take full responsibility and ensure that proper control systems exist for assets movement, tracking and conditions. It was however observed that the School did not maintain a complete asset register and assets had not been tagged making it difficult for efficient asset management.

In the absence of an asset management system, it has not been easy to track assets movement. In addition, failure to tag assets may result in unauthorized disposal, write offs and unreported losses.

In the circumstances, the effectiveness of the School's assets management could not be confirmed.

2. Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflect accounts payables balance of Kshs.1,817,044. However, the sundry creditors list provided for audit totalling Kshs.791,644 resulting to unsupported balance of Kshs.1,025,400.

Further, included in the balance are trade payables balance of Kshs.394,117 which had been outstanding for more than one (1) year, exposing the School to the risk of loss of public funds through litigations, interests and penalties.

This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

3. Lack of an Approved Staff Establishment and Salary Structure

The statement of receipts and payments reflects an amount Kshs.1,907,440 in respect of personnel emoluments as disclosed in Note 7 and Note 9 to the financial

statements. Review of the payroll data for the month of June, 2024 and human resource function of the institution revealed that the School had twenty-two (22) employees on Board of Management contractual engagement. However, there was no documentary evidence indicating that the School had an approved staff establishment and salary structure indicating the progression for each employee under their terms.

In the circumstances, management may not be able to adequately plan for the optimum number of employees and remunerate them accordingly.

4. Non-Compliance with Law on Ethnic Diversity

Review of the School's payroll for the month of June 2024 and Board of Management records revealed that the School had a total of twenty-two (22) employees and thirteen (13) Board members.

However, it was observed that all the employees and board members where belong to the dominant ethnic group. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

5. Lack of Land Ownership Documents

Namilama Secondary School sits on a parcel of land approximated at 9 acres where the parcel borders Namilama Primary School. However, the School did not have ownership documents for the land. There were no laid beacons and permanent fence posing risk of possible encroachment of the School land, assets safety and boarding students security.

In the circumstances, the ownership status of the land and security of the School's assets could not be confirmed.

6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the annual report and financial statements revealed that the pagination of performance information and other information section is not sequentially done contrary to the format prescribed and published by the Public Sector Accounting Standards Board (PSASB)

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy

The School did not have a risk management policy, strategies, and risk register to mitigate against risk, contrary to Regulation 165 (1) of Public Finance Management (National Government) Regulations, 2015 which requires Accounting Officers to ensure that the National Government entity develops risk management strategies, which include fraud prevention mechanism and a system of internal controls that builds robust business operations.

In the circumstances, the effectiveness of risk management could not be confirmed.

2. Weaknesses in Management of Textbooks

During the financial year under review 2023-2024, the Ministry of Education distributed textbooks to Public Secondary Schools through Kenya Institute of Curriculum Development (KICD). Examination of records and physical verification revealed that during the year under audit recorded number of text books lost for comprehensive and set books was 755 and 153 respectively. However, Management had not developed and implemented measures to recover the textbooks from the affected students.

In the circumstances, the effectiveness of internal controls for the management of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

08 May, 2026

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	23/24 Kshs	22/23 Kshs
Receipts			
Government grants for tuition	1	691,124	770,732
Government grants for operations	2	2,263,140	2,249,439
Government Grants for infrastructure	3	1,094,700	1,128,000
School fund income- parents' contributions	4	3,643,373	2,895,832
Miscellaneous incomes	5	1,524,500	450,000
Total Receipts		9,216,837	7,494,003
Payments			
Tuition	6	647,184	597,217
Operations	7	2,745,813	2,730,449
Infrastructure	8	374,182	1,027,258
Boarding and school fund	9	3,912,044	3,001,851
Total Payments		7,678,928	7,356,775
Surplus/Deficit		1,537,614	137,228

The school financial statements were approved on ____18/9____ 2024 and signed by:

.....
Name: DR. MAKARIOS
WAKOKO

Chair BOM

Date: 18/9/24

.....
Name: MRS. JUDITH SIMIYU
School Principal/ Secretary to
BOM

Date: 18/9/24

.....
Name: MR. MARK
KARANI

Bursar/ Finance Officer

Date: 18/9/24

7. Statement of Assets and Liabilities As At 30th June 2024

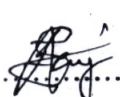
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,433,058	285,479
Cash balances	11	1,121	364
Short term investments	12	-	-
Total cash and cash equivalent		1,434,179	285,842
Account's receivables	13	9,447,736	8,653,025
Total financial assets (a)		10,881,915	8,938,867
		-	-
Financial liabilities			
Accounts payables	14	1,817,044	1,411,610
Total Financial Labilities (b)		1,817,044	1,411,610
Net financial assets (a-b)		9,064,871	7,527,257
Represented by			
Accumulated fund b/fwd	15	7,527,257	7,390,029
Surplus/deficit for the year		1,537,614	137,228
Net Assets		9,064,871	7,527,257

The school's financial statements were approved on 18/9 2024 and signed by:

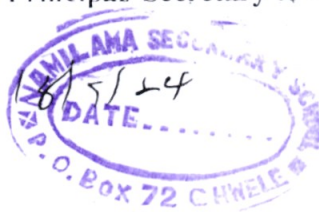

 Name: DR. MAKARIOS
 WAKOKO

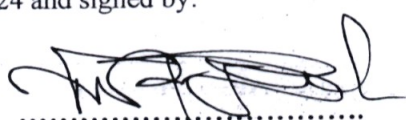
Chair BOM

Date: 18/9/24


 Name: MRS. JUDITH SIMIYU
 School Principal/ Secretary to
 BOM

Date:




 Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 18/9/24

8. Statement of Cash Flows for the Year Ended 30th June 2024

Statement of Cash Flows for the Year Ended 30 th June 2024			
Cash from Operating Activities			
Receipts			
Government grants for tuition		691,124	770,732
Government grants for operations		2,263,140	2,249,439
Government grants for infrastructure		1,094,700	-
School fund income- parents contributions/ fees		3,221,584	2,583,158
Other income (Miscellaneous income)		1,524,500	450,000
Total receipts		8,795,048	6,053,329
Payments			
Cash outflows for tuition		487,855	753,912
Cash outflows for operations		2,442,806	2,370,227
Cash outflows Boarding/lunch and school fund payments		4,384,868	3,127,501
Total payments		7,315,529	6,251,640
Net cash inflow/outflow from operating activities		1,479,519	198,311
Cash flow from investing activities			
Payment infrastructure		(331,182)	(199,742)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,148,337	1,431
Cash and cash equivalent at beginning of the FY 23/24		285,842	284,411
Cash and cash equivalent at end of the FY 23/24		1,434,179	285,842

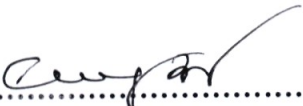
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by IPSASB.

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on _____ 18/9 _____ 2024 and signed by:



Name: DR. MAKARIOS
WAKOKO

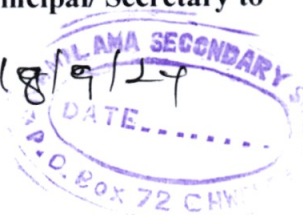
Chair BOM

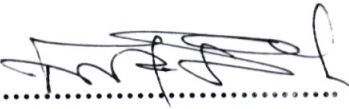
Date: 18/9/24



Name: MRS. JUDITH SIMIYU
School Principal/ Secretary to
BOM

Date: 18/9/24





Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 18/9/24

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials/T/G	90,000	-	90,000	71,201	79%
Exercise Books/Chalk	13,800	-	13,800	10,918	79%
Laboratory Equipment	210,000	-	210,000	166,135	79%
Internal Exams					
Teaching / Learning Materials	324,300	-	324,300	256,560	79%
Exams And Assessment	235,500	-	235,500	186,310	79%
TOTAL	873,600		873,600	691,124	79%
(2) Capitation Grant on Operations					
Personnel Emoluments	1,996,500	-	1,996,500	1,280,108	64%
Repairs And Maintenance	0.00	-	0.00	0.00	-
Local Transport / Travelling	304,500	-	304,500	195,239	64%
Electricity And Water	214,500	-	214,500	137,532	64%
Medical	195,000	-	195,000	230,625	118%
Administration Costs	304,500	-	304,500	195,239	64%
Activity	450,000	-	450,000	224,397	50%
Gratuity	-	-	0.00	-	-
	3,465,000	-	3,465,000	2,263,140	65%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	1,500,000	(405,300)	1,094,700	1,094,700	100%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	100%	100%
(4) Fees Charged on Parents					
Personnel Emoluments	166,650	-	166,650	73,690	44%
Repairs And Maintenance	60,000	-	60,000	3,500	6%
Local Transport / Travelling	66,000	-	66,000	27,400	42%
Electricity And Water	98,550	-	98,550	24,500	25%
Medical	-	-	0.00	0.00	-
Administration Costs	77,250	-	77,250	27,000	35%
Activity	0.00	-	0.00	0.00	-
SMASSE	0.00	-	0.00	0.00	-
Fee On Boarding Equipment and Stores	2,972,550	-	2,972,550	1,838,565	62%
(5) Miscellaneous income					
SUB TOTAL		-	3441000	1,994,655	60%
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities		-	-	-	-
Insurance Compensation	-	-	-	-	-

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	100,000	-	100,000	585,500	585%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	10,502,500	(405,300)	10,097,200	6,629,119	66%
(6) Expenditure For Tuition					
Textbooks		-	-	-	-
Reference Materials	90,000	-	90,000	7,386	8%
Exercise Books	-	-	-	-	-
Laboratory Equipment	210,000	-	210,000	132730	63%
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	324,300	-	324,300	300,776	93%
Chalks	13,800	-	13,800	3,000	22%
Exams And Assessment	235,500	-	235,500	203,293	86%
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
SUB TOTAL	873,600		873,600	647,184	74%
(7) Expenditure For Operations					
Personnel Emoluments	1,996,500	-	1,996,500	1,827,440	92%
Repairs, Maintenance & Improvements	-	-	0.00	-	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	304,500	-	304,500	439,350	144%
Electricity, Water and Conservancy	214,500	-	214,500	66,144	31%
Medical	195,000	-	195,000	0.00	0%
Administration Costs	304,500	-	304,500	247,664	81%
Activity Expenses	450,000	-	450,000	165,215	37%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
Sub total	3,465,000		3,465,000	2,745,813	79%
(8) Expenditure For infrastructure					
Classroom's renovation	1,358,000	(405,300)	952,700	223,882	21%
LAB renovation	-	-	-	25,300	2%
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	142,000	-	142,000	82,000	58%
Electricity/solar panels					
Purchase of machinery	-	-	-	-	-
Sub total	1,500,000	(405,300)	1,094,700	341,182	31%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	166,650	-	166,650	80,000	48%
Repairs, Maintenance and Improvements	60,000	-	60,000	13,530	23%
Local Transport / Travelling	66,000	-	66,000	126,520	192%

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	98,550	-	98,550	26,000	26%
Medical Expenses	-	-	0.00	0.00	-
Administration Costs	77,250	-	77,250	39,201	51%
Activity	0.00	-	0.00	0.00	-
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores/lunch	2,972,550	-	2,972,550	2,229,008	75%
Expenditure For Income Generating Activity	100,000	-	100,000	458,490	458%
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets sub total	3,541,000	-	3,541,000	2,972,749	84%
Totals TOTAL EXP	10,502,500	(405,300)	10,097,200	6,706,928	66%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	23/24	22/23
	Kshs	Kshs
Reference Materials	71,201	83,760
Exercise Books	0.00	279,680
Laboratory Equipment	166,135	179,740
Exams and Assesment	186,310	110,361
Teaching / Learning Materials	256,560	100,655
Others (specify)* CHALK	10,918	16,536
Total	691,124	770,732

*Include others as per MOE circulars

2 Government Grants for Operations

Description	23/24	22/23
	Kshs	Kshs
Personnel Emoluments	1,280,108	1,440,164
Repairs And Maintenance	-	-
Local Transport / Travelling	195,239	219,648
Electricity And Water	137,532	154,729
Medical	230,625	56,800
Administration Costs	195,239	219,648
Activity	224,397	158,450
Other Vote Heads (specify)*	0.00	0.00
Total	2,263,140	2,249,439

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	23/24	22/23
	Kshs	Kshs
Maintenance & Improvement (MOE)	1,094,700	1,128,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,094,700	1,128,000

4 School Fund Income - Parents Contribution/Fees

Description	23/24	22/23
	Kshs	Kshs
Personnel emoluments	201,261	80,115
Repairs and maintenance	60,100	20,000
Local transport / travelling	85,250	32,900
Electricity and water	79,871	39,305
Medical	0.00	0.00
Administration costs	84,149	39,595
Activity	5,000	-
Fee on Boarding Equipment and stores	3,127,742	2,683,917
PA Levies*	0.00	-
Others (specify)	0.00	-
Total	3,643,373	2,895,832

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023/24	2022/23
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	585,500	164,000
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income (BURSARY)	939,000	286,000
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	1,524,500	450,000

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	23/24	22/23
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	7,386	14,945
Laboratory Equipment	132,730	117,200
Teaching / Learning Materials	300,776	191,742
Exams And Assessment	203,293	261,530
Teachers Guides	-	11,800
Bank Charges	3,000	-
Others (specify)	-	-
Total	647,184	597,217

7 Operations

Description	23/24	22/23
	Kshs	Kshs
Personnel Emoluments	1,827,440	1,952,150
Service Gratuity	-	-
Administration Cost	247,664	205,555
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	439,350	235,500
Electricity And Water	66,144	248,504
Medical	-	-
Activity Expenses	165,215	88,740
Insurance Cost	-	-
Others (specify)	-	-
Total	2,745,813	2,730,449

8 Infrastructure

Description	23/24	22/23
	Kshs	Kshs
Construction of classrooms (SOLAR PANELS)	374,182	1,027,258
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	374,182	1,027,258

9 Boarding And School Fund

Description	23/24	22/23
	Kshs	Kshs
Personnel Emoluments	80,000	108,700
Service Gratuity	-	-
Repairs And Maintenance & Improvements	13,530	35,800
Local Transport / Travelling	126,520	66,040
Electricity And Water	26,000	9,400
Medical Expenses	0.00	0.00
Administration Costs	39,496	31,708
Lunch Programme	2,229,008	2,344,603
Bank Charges	0.00	0.00
Expenses On Income Generating Activities**	458,490	119,600
Fee On Boarding Equipment and Stores	0.00	0.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Others (specify) BURSARY	939,000	286,000
Total	3,912,044	3,001,851

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	23/24	22/23
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106257405	236,986	33,717
Operations Account	„	01139049313400	1,235,323	20,920
School Fund Account/Boarding	„	1105848310	260,294	40,758
CDF Account	Dormant	01141049313400	4,104	4,104
Parent Association Development Account			-	-
Income Generating Activities Account		01025036092300	4,767	5,062
Infrastructural Account	Active	01025134349300	803,374	180,918
Total			1,433,058	285,479

11 Cash In Hand

Description	23/24	22/23
	Kshs	Kshs
Notes and Coins	1,121	364
Total	11,201	364

12 Short Term Investments

Description	23/24	22/23
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

13 Accounts Receivable

Description	23/24	22/23
	Kshs	Kshs
Fees Arrears	9,447,736	8,653,025
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	9,447,736	8,653,025

13 b) Ageing Analysis of Accounts Receivable

Description	23/24		22/23	
	Kshs		Kshs	
	Current FY23/24	% of the total	Comparative FY22/23	% of the total
Less than 1 year	1,410,094	14.9%	1,422,770	16%
Between 1- 2 years	807,387	8.5%	773,613	9%
Between 2-3 years	773,613	8.3%	-	0%
Over 3 years	6,456,642	68.3%	6,456,642	75%
Total (should tie to note 13 a)	9,947,736	100%	8,653,025	100%

14 Accounts Payable

Description	23/24	22/23
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,445,059	1,172,986
Prepaid Fees	371,985	238,624
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,817,044	1,411,610

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14a. Ageing Analysis of Accounts Payable

Description	23/24		22/23	
	Kshs		Kshs	
	Current FY23/24	% of the total	Comparative FY22/23	% of the total
Less than 1 year	1,050,942	73%	655,824	56%
Between 1- 2 years	17,000	01%	126,845	11%
Between 2-3 years	-	%	-	0%
Over 3 years	377,117	26%	390,317	33%
Total (should tie to note 14)	1,445,059	100%	1,172,986	100%

15 Fund Balance Brought Forward

Description	23/24	22/23
	Kshs	Kshs
Bank Balances	285,478	273,654
Cash Balances	364	10,757
Short Term Investments	-	-
Receivables	8653025	8,397,044
Payables	(1,411,610)	(1,291,426)
Total	7,527,257	7,390,029

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	23/24	22/23
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	23/24	22/23
		Kshs	Kshs
Cattle	02	58,000	55,000
Goats		-	-
Trees	540pcs	370,000	360,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total	542	-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

STOCK INVENTORY.

	Ksh	ksh
Description (maize)	2023/24	2022/23
Stock /inventory at beginning of the year	4,400	9,075
Stock/inventory purchased during the year	612,625	1,929,500
Stock/inventory issued during the year	606,150	1,925,100
Balance at the end of the year	10,875	4,400
Description (beans)	2023/24	2022/23
Stock /inventory at beginning of the year	13,500	0.00
Stock/inventory purchased during the year	318,375	990,000
Stock/inventory issued during the year	273,825	983,625
Balance at the end of the year	58,050	13,500
Description (sugar)	2023/24	2022/23
Stock /inventory at beginning of the year	9,460	0.00
Stock/inventory purchased during the year	184,340	470,580
Stock/inventory issued during the year	190,300	467,940
Balance at the end of the year	3,500	9,460
Description (rice)	2023/24	2022/23
Stock /inventory at beginning of the year	1,200	770
Stock/inventory purchased during the year	55,080	107,460
Stock/inventory issued during the year	45,500	107,030
Balance at the end of the year	10,780	1,200
Description (salt)	2023/24	2022/23
Stock /inventory at beginning of the year	525	0.00
Stock/inventory purchased during the year	10,500	13,065
Stock/inventory issued during the year	10,325	12,540
Balance at the end of the year	700	525

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Description (tea leaves)	2023/24	2022/23
Stock /inventory at beginning of the year	60	0.00
Stock/inventory purchased during the year	7,040	16,020
Stock/inventory issued during the year	6,450	15,960
Balance at the end of the year	650	60

Description (cooking oil)	2023/24	2022/23
Stock /inventory at beginning of the year	2,815	0.00
Stock/inventory purchased during the year	62,505	133,315
Stock/inventory issued during the year	59,340	130,500
Balance at the end of the year	5,635	2,815

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Other important disclosure notes

19 Stock/ Inventory

Description	23/24	22/23
	Kshs	Kshs
Food stuffs	90,190	31,960
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY23/24	Outstanding Balance Comparative FY22/23	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						To be paid when funds available
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Mega bookshop		23/24		67,056	56,970	„
5. Greentech solar system		23/24		43,000	99,000	„
6. Royal Butchery (George Wekesa)		-		-	11,000	„
7. David Butita		23/24		30,000	0.00	„
8. Bramlink Digital printers		23/24		41,900	0.00	„
9. Bendict Watamba		2018		20,000	20,000	„
10. Brammer Wanjala		-		-	22,200	„
11. Walter Khaemba (Riziki enterprise)		-		-	16,000	„

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY23/24	Outstanding Balance Comparative FY22/23	Comments
12. Kenya power		23/24		9,144	58,354	„
13. NZOWASCO		23/24		0.00	2,970	„
14. Mark Karani		2018/24		128,800	121,110	„
15. Lucy Barasa		2018/24		35,180	69,500	„
16. Lynus Wasike		2022/24		59,540	28,020	„
17. Brudencia Nyonges		2018/24		88,040	58,520	„
18. Tom Mabonga		2018/24		88,040	57,520	„
19. Carolyn Okere		2018/24		64,600	45,915	„
20. Peter Wafula		2018/24		71,480	65,030	„
21. Joel Barasa		2018/24		57,980	48,190	„
22. Jackline Saisi		2018/24		62,870	41,810	„
23. Joseph Wanyama		2018/24		56,990	36,520	„
24. Kevine Nyongesa		22/24		-	45,440	„
25. Ruben Lukorito		23/24		40,500	17,000	„
26. Martin Nyongesa Wamalwa		23/24		40,500	21,000	„
27. Asanath Barasa		23/24		30,000	12,000	„
28. Joan Wanyama		23/24		30,000	16,000	„
29. Kelvin Masika		21/24		27,000	12,000	„
30. Martin Nalwelisie		2018		21,600	47,600	„

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY23/24	Outstanding Balance Comparative FY22/23	Comments
31. Edinah lumbuku		2023/24		26,000		
32. Contrad Chenane		2018		18,250	25,270	„
33. Simon Simiyu		2018		14,137	14,137	„
34. Joseph Wanyonyi		2018		15,000	15,000	„
35. Caleb Wanjala		2018		21,000	21,000	„
36. Rodgers Wachye		2018		21,000	21,000	„
37. Evans Nyongesa		2018		29,910	29,910	„
38. Obed Wangila		2018		17,000	17,000	„
39. NSSF(P/EM)		-		91,200	0.00	„
39. Sammis A/C System		23/24		77,341	-	„
Grand Total				1,445,059	1,172,986	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	09 Acres			9 acres
Buildings And Structures	14			14
Motor Vehicles	01			
Office Equipment, Furniture and Fittings	349			349
Textbooks	9,497	3,666		

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Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
ICT Equipment				13,163
Bore hole	01			01
Tables	92			552,000
Lockers	288			288,000
Benches	34			10,200
CcTv cameras	06	06	3(not working)	60,000
Tv set(screens)	02	01	1(not working)	36,000
Fire extinguishers	07			24,500
cupboard	10			150,000
computers	05	02		140,000
Radio	01			10,000
Photocopying machine	02			300,000
Weighing machine	03			03
Tools And Apparatus	0	12		12
Lab stools	41			14,350
Duplicating machine	01			15,000
typewriter	01			20,000
Toilets	28	00	03	25
Projector	01			20,000
Heritage And Cultural Assets				
Solar panels	19			400,000
Microscopes	04	2(not working)		60,000

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Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Water tank	03			140,000
Slashers	05		02	750
Boilers	04			04
Gas cylinders	03			18,000
generator	01	01	Not working	01
Bicycles	02	02	Not working	02
Jembes	00	05		05
panga	01	01		600
Rake	00	01		300
Axe	01			300
Total				

(The school should ensure that a detailed fixed assets register is maintained).

