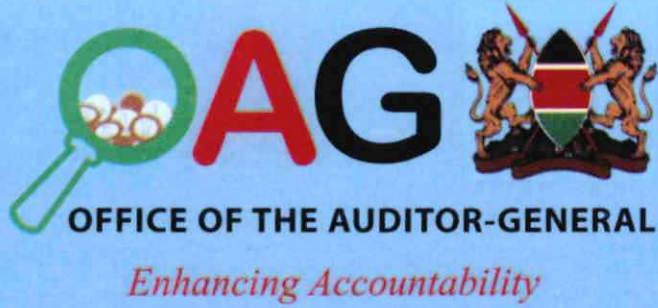


REPUBLIC OF KENYA



REPORT

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL


ON

MUKAA BOYS' HIGH SCHOOL

FOR YEAR ENDED

30 JUNE, 2023

MAKUENT COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 MAR 2025	DAY: Tuesday
TABLED BY:	Hon. Owen Baya (Deputy Majority Leader)
CLERK-AT THE-TABLE:	Getrude Chebet



MUKAA BOYS' HIGH SCHOOL

P.O BOX 73-90130 NUNGUNI

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this page blank)



(Faint, illegible text)

(Faint, illegible text)

(Faint, illegible text)

(Faint, illegible text)

(Faint, illegible text)

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Table of Contents	Page
1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	viii
4. Statement of School Management Responsibility	xiii
5. Report Of Office of the Auditor General (<i>To be attached</i>)	xiv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As At 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023	4
10. Significant Accounting Policies.....	9
11. Notes To The Financial Statements	11
12. Appendices	21

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Mukai Sub-County.

The school was registered in 09/08/2017 under registration number 17S30000009 and is currently categorized as an extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1520 students as at 30th June 2023. It had 27 streams and 67 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Rev. John M. Kitale	B.O.M Chair	27/06/2022
2	Muthengi Tuke	Secretary - Principal	27/06/2022
3	Peterkeen Kimweli	Finance chair	27/06/2022
4	Deborah Mwende	Member	27/06/2022
5	Festus Kyaila	Member	27/06/2022
6	Julius Musyoka	Member - finance	27/06/2022
7	Miriam Mutuku	Audit chair	27/06/2022
8	Patrick Tito	Discipline chair	27/06/2022
9	Johnstone Mutinda	Member Rep Teachers	27/06/2022
10	Rev. S. Musyimi	Executive member	27/06/2022
11	Mrs. Rhoda Mutisya	Members - Sponsor	27/06/2022
12	Paul Mutangili	Member - Community	27/06/2022
13	Justina M. Muli	Member Special Needs	27/06/2022
14	Mr. Gideon Kavisu	Academic chair	27/06/2022
15	Cyrus Mutisya	P.A Chairman CO - Opted	27/06/2022
16	John Njoroge	Parents - CO – Opted	27/06/2022
17	Richard Okoth	Parent - CO – Opted	27/06/2022
18	James Mwanzia	Rep Students	27/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev. J. M Kitala	B.O.M Chair	1 out of 1
		Cyrus Mutisya	P.A Chair	1 out of 1
		M.Tuke	Secretary	1 out of 1
		Dr. Gedion Kavisu	Member	1 out of 1
		Mrs. Deborah Mwendu	Member	1 out of 1
2	Audit Committee	Miriam Mutuku	Chairman	-
		Cyrus Mutisya	Member	-
		M.Tuke	Secretary	-
3	Finance, procurement and general purposes Committee	Mr. Peterkeen Kimweli	Chairman	2 out of 2
		Mr. Julius Musyoka	Member	2 out of 2
		M.Tuke	secretary	2 out of 2
4	Academic Committee	Dr. Gedion Kavisu	Chairman	3 out of 3
		Mr. Peterkeen Kimweli	Member	3 out of 3
		M.Tuke	Secretary	3 out of 3
5	Development Committee	Cyrus Mutisya	Chairman	-
		Mr. A.Kau	Secretary	-

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023**

		Sub-county Director of Education	Member	-
		M.Tuke	Member	-
6	Discipline and welfare Committee	Mr. Tito Patrick	Chairman	-
		Mrs. Deborah Mwendu	Member	-
		M.Tuke	Secretary	-

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	John Muthengi Tuke	TSC No. 364248
2	Deputy Principal	Albert Kau	TSC No.315779
3	Deputy Principal	Otieno Wycliffe	TSC No. 404884
4	School Bursar	Mumbe Mutunga	ID NO. 33707969
5	Account Assistant	Pattie Kivungi	ID NO. 11254106

(e) Schools contacts

Post Office Box: 73 -90130 Nunguni
 Telephone: 0735948445/0114819068
 E-mail: mukaaschool@gmail.com
 Website: www.mukaaschool.sc.ke
 Facebook:
 Twitter:

(f) School Bankers

The school operated 7 bank accounts in the following banks:

1. **Account Name:** Tuition account
Name of Bank: Cooperative bank
Branch: Emali
Account Number: 01139806590901

2. **Account Name:** Operation Account
Name of Bank: Cooperative bank
Branch: Emali
Account Number: 001139806590900

3. **Account Name:** Infrastructure account
Name of Bank: Standard Chartered
Branch: Machakos
Account Number: 0102065740604

4. **Account Name:** Boarding account
Name of Bank: Equity Bank
Branch: Machakos
Account Number: 0600299784334

5. **Account Name:** Boarding account
Name of Bank: Kenya Commercial Bank
Branch: Machakos
Account Number: 1151530247

6. **Account Name:** Boarding account
Name of Bank: Standard Chartered
Branch: Machakos
Account Number: 0102065740601

7. **Account Name:** CDF Account
Name of Bank: Kenya Commercial Bank
Branch: Machakos
Account Number: 1109472803

(g) Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

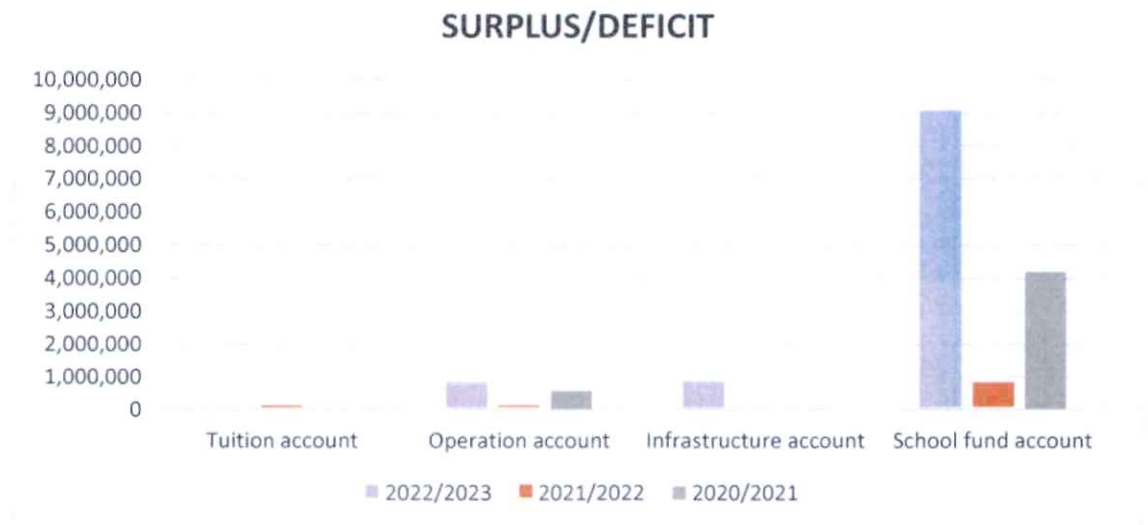
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

S/NO	ACCOUNT	2022/2023	2021/2022	2020/2021
1.	Tuition account	3,238	90,245	4,018
2.	Operation account	803,328	82,082	581,272
3.	Infrastructure account	830,569	34,227	46,668
4.	School fund account	9,017,111	777,618	4,213,875

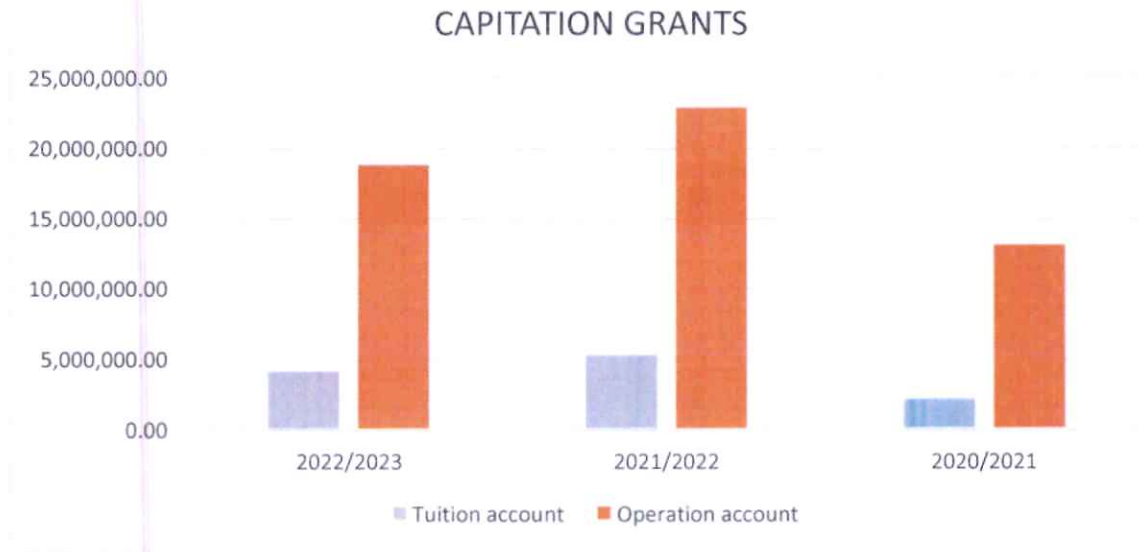


- Capitation grants from the Ministry of Education for the last three years

S/NO	ACCOUNT	2022/2023	2021/2022	2020/2021
1.	Tuition account	4,118,633	5,212,251	2,072,319
2.	Operation account	18,767,791	22,805,891	12,989,992
	Total capitation	22,886,424	28,018,142	15,062,311

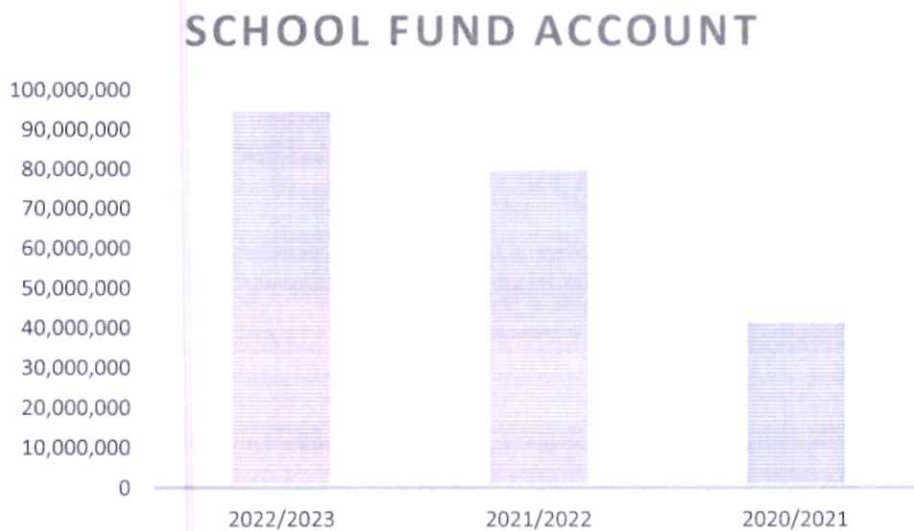
MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023



- A three-year overview of growth of other income(s) earned by the school

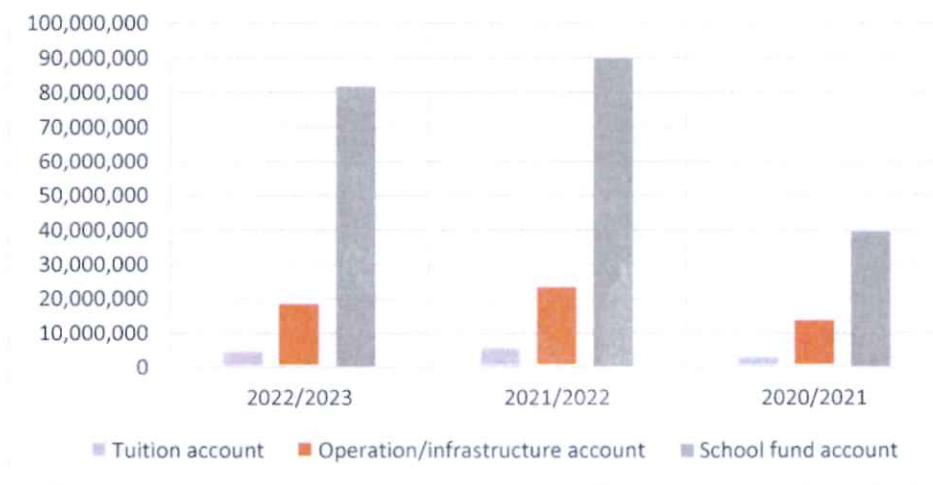
ACCOUNT	2022/2023	2021/2022	2020/2021
School fund account	94,189,004	79,141,325	40,958,934



MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023**

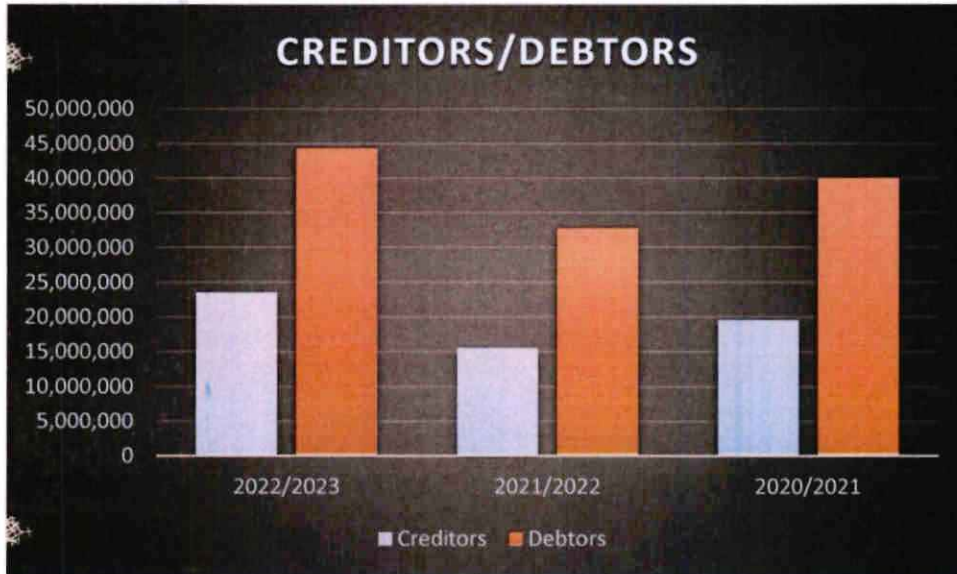
- A three-year overview of growth in expenditure of the school

S/NO.	ACCOUNT	2022/2023	2021/2022	2020/2021
1.	Tuition account	4,206,240	5,126,024	2,384,590
2.	Operation/infrastructure account	17,953,869	22,675,369	13,047,623
3.	School fund account	81,751,756	89,880,699	39,630,817

GROWTH IN EXPENDITURE

- Movement of debtors and creditors of the school over the last three years

Year	Creditors	Debtors
2022/2023	23,509,339	44,319,860
2021/2022	15,491,687	32,773,065
2020/2021	19,574,404	39,964,868



b) Teacher Student ratio:

No. of teachers by TSC	No. of teachers by B.O.M	Total	Transferred/retired	No. of students	Teacher/student ratio
50	17	67	2	1520	1520/67

c) Mean score in the 2023 KCSE:

Year	Mean score	Students transitioned	Comment
2022/2023	6.6301	203	Improvement
2021/2022	6,2885	151	Drop
2020/2021	6.7053	152	Drop

d) Number of Candidates in the 2023 KCSE:

Year	No. of candidates
2022/2023	392
2021/2022	357
2020/2021	302

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****e) Capacity of the school:**

I. Dormitory	5
II. Dining hall	1
III. Laboratories	2
iv. Toilets	50
V. Bathrooms	110
VI. Classes	27
VII. Administration block	1
VIII. Kitchen	1
IX. CBC classroom	3
X. School buses	2

These facilities serve a population of 1520 students

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Pit latrines/ Urinals	Ministry of Education	Completed	1,500,000.00	1,383,640.00	30/05/2023
Office/kitchen (Cateress)	Ministry of Education	Completed	700,000.00	542,670.00	27/01/2023

Sign:

John Muthengi

Chief Principal

DATE: 21/06/2024

CHIEF PRINCIPAL
 MUKAA BOYS' HIGH SCHOOL
 P.O. BOX 73-90730,
 NUNGUNI-MAKUENI

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, every National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mukaa Boys' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Sign:

Name: **John Mulwa Kitala**

Designation: Chairman, School Board of Management

Date: 21/06/2024

Sign:

Name: **John Muthengi Tuke**

Designation: School Principal & Secretary to Board of Management

Date: 21/06/2024

Sign:

Name: **Mumbe Mutunga**

Designation: Bursar/ Finance Officer

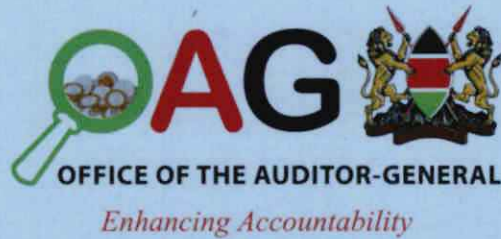
Date: 21/06/2024

CHAIRMAN
BOARD OF MANAGEMENT
21 JUN 2024
MUKAA BOYS' HIGH SCHOOL
P.O. BOX 73 - 90130, NUNGUNI, MUKUENT

THE ACCOUNTS DEPARTMENT
BURSAR
MUKAA BOYS' HIGH SCHOOL

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUKAA BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mukaa Boys' High School - Makueni County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report the financial statements present fairly, in all material respects, the financial position of Mukaa Boys' High School - Makueni County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and Note 13 reflects accounts receivables balance of Kshs.44,319,860 in respect of fees arrears for the previous years. However, included in the balance are receivables amounting to Kshs.29,240,888 which have been outstanding for one to two years.

In the circumstances, the accuracy, completeness and recoverability of Kshs.29,240,888 in respect of accounts receivables could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mukaa Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget versus actual amounts reflects final revenue budget and actual on comparable basis of Kshs.118,281,840 and Kshs.110,211,238 respectively, resulting to under-collection of Kshs.8,070,602 or 7% of the approved budget. However, the School spent amount of Kshs.98,473,832 against actual receipts of Kshs.110,211,238 resulting to under-utilization of Kshs.11,737,406 or 17% of the actual receipts.

The under-collection and under-utilization affected the planned activities and may have impacted negatively of service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matters

Unresolved Prior Year Matters

In the audit report of previous year, several issues were issues under the Report on Financial Statements, Report on Lawlessness and Effectiveness of Internal Controls, Risk Management and Governance, However, Management- had not resolved the issues as at 30 June 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 14 April, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Non – compliance with Public Sector Accounting Standards Board

Review of the financial statements revealed that in Annex 1 to the financial statements on analysis of pending accounts payables do not have the date the supplier was contracted and comparative outstanding balances (2022) and Annex 2 to the financial statements on summary of fixed assets were purchased as required by the template issued by the Public Sector Accounting Standards Board.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.81,751,756 as reflected in Note 9 to the financial statements which includes an amount of Kshs.665,500 transferred to Kenya Secondary School Heads Association (KESSHA).However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective ,efficient and transparent financial management and internal controls systems to manage the funds transferred by schools.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.665,500 could not be confirmed and Management was in breach of the law.

4. Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.117,075,427 and Kshs.103,911,865 in respect of receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

5. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.4,118,633 and Kshs.18,767,791 as disclosed in Note 1 and 2 to the financial statements. During the year under review, National Education Management Information System (NEMIS) reported a total number of one thousand five hundred and fourteen (1514) students while enrolment records provided by the School indicated a total number of one thousand five hundred and ten (1510) students resulting to an explained variance of four (4) students. As a result of the variances, the School was over funded by an amount of Kshs.88,976.

In the circumstances, the overfunding of Kshs.88,976 may have affected the Ministry's capitation payments and value for money was not obtained.

6. Long Outstanding Account Payables

The statement of financial assets and liabilities, and as disclosed in Note 14 to the financial statements reflects account payables balance of Ksh.23,509,339. However, included in the balance are trade payables balance of Kshs.999,000 which have been outstanding for more than one year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.399,500,000 in respect of fixed assets which includes parcels of land valued at Kshs.150,000,000, buildings and structures Kshs.200,000,000, motor vehicles and other equipment valued at Kshs.35,000. However, the School does not own the parcels of land on which its structures are built as the registered owner is the AIC Church.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a time period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 November, 2024

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,118,633	5,212,251
Government grants for operations	2	18,767,791	22,757,451
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	85,589,255	71,893,393
Miscellaneous incomes	5	8,599,749	7,247,932
Total Receipts		117,075,427	107,111,027
Payments			
Tuition	6	4,206,240	5,126,024
Operations	7	17,953,869	22,675,369
Infrastructure	8	81,751,756	86,754,355
Boarding and school fund	9		
Total Payments		103,911,865	114,555,748
Surplus/Deficit		13,163,562	(7,444,721)

The school financial statements were approved on 21/06/2024 and signed by:

Sign: 

Name: John Mulya Kitala

Chair BOM

Date: 21/06/2024



Sign: 

Name: John Muthengi Tuke
School Principal/ Secretary to BOM

Date: 21/06/2024

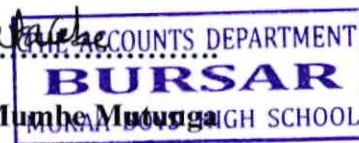


Sign: 

Name: Mumbe Mutunga

Bursar/ Finance Officer

Date: 21/06/2024



7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	10,654,246	98,172
Cash balances	11	31,668	67,3212
Short term investments	12	-	-
Total cash and cash equivalent		10,685,913	1,051,494
Account's receivables	13	44,319,860	32,773,065
Total financial assets		55,005,773	33,824,559
Financial liabilities			
Accounts payables	14	23,509,339	15,491,687
Net financial assets		31,496,434	18,332,872
Represented by			
Accumulated fund b/fwd	15	18,332,872	25,777,593
Surplus/deficit for the year		13,163,562	(7,444,721)
Net financial position		31,496,434	18,332,872

The school's financial statements were approved on 21/06/2024 and signed by:

Sign: 

Name: John Mulwa Kitala

Chair BOM

Date: 21/06/2024

Sign: 

Name: John Muthengi Tuke
School Principal/Secretary to BOM

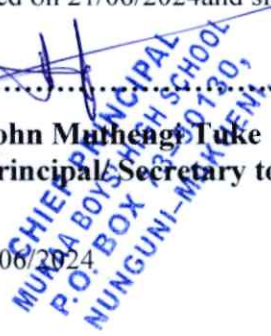
Date: 21/06/2024

Sign: 

Name: Mumba Mutunga

Bursar/ Finance Officer

Date: 21/06/2024



MUKAA BOYS' HIGH SCHOOL


Annual Report and Financial Statements for the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,118,633	5,212,251
Government grants for operations		18,913,357	22,757,451
Government grants for infrastructure			
School fund income- parents contributions/ fees		78,579,500	71,893,393
Other income		8,599,749	7,247,932
Total receipts		110,211,238	107,111,027
Payments			
Cash outflows for tuition		4,205,640	5,126,024
Cash outflows for operations		18,231,511	22,675,369
Cash outflows Boarding/lunch and school fund payments		76,036,675	73,412,306
Total payments		98,473,832	101,213,700
Net cash inflow/outflow from operating activities		11,937,406	5,897,327
Cash flow from investing activities		-	-
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		11,937,406	5,897,327
Cash and cash equivalent at beginning of the 2022/2023		1,051,493	4,845,834
Cash and cash equivalent at end of the 2022/2023		10,685,913	1,051,493

The school's financial statements were approved on 21/06/2024 and signed by:

Sign: 
 Name: John Mulwa Kitata
 Chair BOM
 Date: 21/06/2024

Sign: 
 Name: John Muthengi Tuke
 School Principal/ Secretary to BOM
 Date: 21/06/2024

Sign: 
 Name: Mumbi Mutunga
 Bursar/ Finance Officer
 Date: 21/06/2024

CHAIRMAN
BOARD OF MANAGERS
21 JUN 2024
MUKAA BOYS' HIGH SCHOOL
 P.O. Box 73 - 90130, NUNGUNI - MAKUENI

CHIEF FINANCIAL OFFICER
MUKAA BOYS' HIGH SCHOOL
 P.O. Box 73 - 90130, NUNGUNI - MAKUENI

THE ACCOUNTS DEPARTMENT
BURSAR
MUKAA BOYS' HIGH SCHOOL

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	8,188,240	-	8,188,240	4,118,633	51%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	10,640,000	-	10,640,000	6,027,000	57%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	1,064,000	-	1,064,000	353,400	34%
Administration Costs	-	-	-	-	-
Activity	2,964,000	-	2,964,000	-	-
Other voteheads	18,574,400	-	18,574,991	11,849,575	64%
Inter transfer	-	-	-	683,382	-

MUKAA BOYS' HIGH SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments BOM teachers	4,864,000	-	4,864,000	4,858,193	100%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	828,400	-	828,400	766,132	93%
Other vote heads	22,450,400	-	22,450,400	22,134,315	99%
Fee On Boarding Equipment and Stores	48,708,400	-	48,708,400	50,820,860	105%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	188,850	-
Income KCSE/ EXAM fund	-	-	-	92,760	-
Income tender	-	-	-	82,000	-
Income teachers & staff motivation	-	-	-	1,598,657	-

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	24,600	-
Uniform	-	-	-	6,388,482	-
Disposal	-	-	-	79,650	-
Income school magazine	-	-	-	144,750	-
Total Income	118,281,840		118,281,840	110,211,238	
<i>(6) Expenditure For Tuition</i>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	10,531,600	-	10,431,600	4,205,160	41%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	480	-
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	-	-	-	491,758	-
Local Transport / Travelling	-	-	-	-	-

MUKAA BOYS' HIGH SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs bank charges	-	-	-	44,561	-
Activity Expenses	2,535,400	-	2,535,400	419,288	17%
Gratuity	-	-	-	-	-
Other voteheads	13,593,349	-	13,593,349	12,089,118	89%
(8) Expenditure For infrastructure					
General expenses	12,998,661	-	12,998,661	3,260,476	25%
Construction of pit latrines	1,500,000	-	1,500,000	1,383,640	93%
Construction of cateress office/kitchen	700,000	-	700,000	542,670	78%
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	3,249,665	-	3,249,665	2,326,748	72%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/ Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	-	-	-	-	-
Activity	1,086,600	-	1,086,600	1,780,209	164%
Other voteheads	20,390,024	-	20,390,024	23,700,498	127%
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	53,024,250	-	53,024,250	41,262,887	78%
Expenditure For Income Generating Activity	-	-	-	-	-
Refund	-	-	-	235,386	-
Other Expenses On Investments	-	-	-	-	-
School magazine	-	-	-	10,600	-
Bank Charges	-	-	-	74,867	-
P.A projects	-	-	-	1,004,700	-
KCSE/exam fund	-	-	-	93,500	-
Uniform	-	-	-	5,547,280	-
Totals	117,309,550	-	117,309,550	98,473,832	-

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and not necessary when cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and not necessary when cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

MUKAA BOYS' HIGH SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2023

11. Notes To The Financial Statements

1. Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books		-
Laboratory Equipment	-	-
Internal Exams		-
Teaching / Learning Materials	4,118,633	5,217,251
Others (<i>specify</i>)*	-	-
Total	4,118,633	5,212,251

2. Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	8,247,500
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	304,100	353,400
Inter transfer	683,382	
Activity	847,400	-
Other Vote Heads (<i>specify</i>)*	10,905,909	14,194,951
Total	12,740,791	22,757,451

3. Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	6,027,000	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	6,027,000	-

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****4 School Fund Income - Parents Contribution/Fees**

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments BOM Teachers	3,582,756	1,244,019
Repairs and maintenance	4,077,162	3,613,394
Special diet	169,003	20,995
Dormitory project		454,972
Damages	33,166	-
Administration costs		200
Activity	622,577	469,377
Fee on Boarding Equipment and stores	46,746,412	47,504,523
PA Levies*	8,223,864	29,805
Other vote heads	22,134,315	18,506,108
Bursary		50,000
Total	85,589,255	71,893,393

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	188,850	22,100
Income tender	82,000	131,000
Insurance Compensation	-	-
Income From disposal	79,650	9,350
Income From Bus Hire/ facility hire	24,600	93,700
School magazine	144,250	3,750
Staff motivation	1,598,657	
KSCE/ EXAM FUND	87,842	46,745
Uniform	6,393,900	6,941,287
Loans/Borrowings*		-
Other Income (<i>specify</i>)*		-
Total	8,599,749	7,247,932

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****Notes to the Financial Statements (continued)****6 Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books		-
Textbooks		-
Reference materials		-
Laboratory Equipment		5,111,330
Teaching / Learning Materials	4,205,760	-
Exams And Assessment		-
Teachers Guides		-
Bank Charges	480	-
Others (<i>specify</i>)		14,694
Total	4,206,240	5,126,024

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		11,597,721
Bank charges	5,400	44,560
Inter accounts	683,382	1,706,567
Repairs And Maintenance & Improvements	254,355	6,526,124
Infrastructure account expenses	-	1,434,597
Dormitory contraction	-	
Medical	224,250	367,400
Activity Expenses	416,573	
Insurance Cost		860,000
Other voteheads	11,169,143	38,400
Reception -	-	100,000
		-
Total	12,753,103	22,675,369

MURKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of Pit latrine/Urinals	1,383,640	-
Construction of Cateress office/kitchen	542,670	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Bank charges	13,980	-
Drilling of boreholes	-	-
Maintenance and Improvements	3,260,476	-
Total	5,200,766	-

9 Boarding and School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Activity	1,780,209	323,386
Repairs And Maintenance & Improvements	2,326,748	5,686,988
Local Transport / Travelling		-
Electricity And Water		-
Medical Expenses		118,570
Administration Costs		78,215
Refund	235,386	165,252
Bank Charges	74,867	
School magazine	10,600	
Fee On Boarding Equipment and Stores	43,734,728	45,967,095
Rent Expenses		
insurance Cost (<i>Life Property</i>)		
Uniform/ beddings	1,004,700	5,745,310
KCSE/EXAM		68,600
Acquisition Of Assets	93,500	
PA expenses	5,547,280	
Others voteheads	26,943,738	28,600,939
Total	81,751,756	86,754,355

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139806590901	3,238	90,245
Operations Account	Active	01139806590900	803,328	82,082
School Fund Account/Boarding	Active	0600299784334	1,468,563	765,478
Savings Account	-	1151530247	2,524,585	12,140
Parent Association Development Account	-	0102065740602	5,023,963	-
Income Generating Activities Account	-			-
Infrastructural Account	Active	0102065740604	830,569	34,227
Total			10,654,246	984,172

11 Cash in Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	31,668	67,322
Total	31,668	67,322

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	44,122,325	32,657,565
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	197,535	115,500
Imprest (list/schedule attached)	-	
Prepaid fees (list/schedule attached)	-	
Total	44,319,860	32,773,065

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	14,881,437	34	4,162,042	13
Between 1- 2 years	29,240,888	66	28,495,523	87
Between 2-3 years	-	%		%
Over 3 years	-	%		%
Total (should tie to note 13 a)	44,122,325	100	32,657,565	100

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	18,680,874	10,483,754
Prepaid Fees	4,828,465	5,007,933
Retention Monies	-	
Unpaid salaries and statutory deductions	-	
Other money	-	
Other payables (specify)	-	
Total	23,509,339	15,491,687

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	17,681,874	95	9,404,704	70
Between 1- 2 years	999,000	5	1,079,050	30
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	18,680,874	100	10,483,754	100

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Fixed Assets	984,172	2,579,810
Cash Balances	67,322	2,266,024
Short Term Investments		-
Receivables	32,773,065	35,051,732
Payables	15,491,687	19,574,404
Total	49,316,246	20,323,162

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Pigs	9	90,000.00	-
Goats	3	15,000.00	-
Trees	150/250	-	-
Coffee Or Tea Plantation		-	-
Poultry	-	-	-
Others (specify)		-	-
Total		105,000.00	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	1,716,545	682,544
Lab consumables	633,979	146,261
Farm produce	-	-
Medication	10,000	-
Construction Materials	448,430	308,770
Stationaries	714,480	487,531
Total	3,523,434	1,625,106

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.				

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Raymond king'ola		01/07/2022		7,150		
Sub-Total				7,150		
Supply Of Goods						
2. Zaka capital enterprises		01/07/2022		7,307,550		
3. Speedways agencies		01/07/2022		363,000		
4. Jacqwa enterprises		01/07/2022		682,800		
5. Veronica Mumo		01/07/2022		104,384		
6. Ngewa stores		01/07/2022		1,378,500		
7. Kanini kaseo wholesales		01/07/2022		305,830		
8. Reycm suppliers		01/07/2022		72,000		
9. DPL festive ltd		01/07/2022		1,469,832		
10. Gee & Jee textile		01/07/2022		662,750		
11. Lymar general suppliers		01/07/2022		33,500		
12. Unified equipment		01/07/2022		33,680		

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
13. Edwitsk enterprise		01/07/2022		66,000		
14. Japheth Mutisya Masila		01/07/2022		2,050,000		
15. Shrend publishers & suppliers ltd		01/07/2022		100,000		
16. Lanes enterprises ltd		01/07/2022		79,000.00		
17. Concept coopers		01/07/2022		428,500		
18. Mukavull suppliers and construction ltd		01/07/2022		138,000		
19. Josman enterprises ltd		01/07/2022		316,573		
20. Pasha enterprises ltd		01/07/2022		159,590		
21. Nunguni hardware		01/07/2022		63,520		
22. Samcom technologies		01/07/2022		131,500		
23. Whitehard hardware stores		01/07/2022		10,950		
24. Jiko engineering products		01/07/2022		332,300		
25. Long column enterprises		01/07/2022		131,750		
26. Tap education consultancy ltd		01/07/2022		15,000		
27. Top grade promotion		01/07/2022		135,000		
28. Geo – pak printers		01/07/2022		1,656,550		
Sub-Total				18,212,059		
Supply Of Services						
29. Atiue agencies		01/07/2022		10,320		
30. Pink digital solution		01/07/2022		79,000		

MUKAA BOYS' HIGH SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
31. Wellington fire appliances		01/07/2022		256,820		
32. Weslink diesel sales & services		01/07/2022		32,620		
33. Copycat ltd		01/07/2022		82,905.20		
Sub-Total				461,665		
Grand Total				18,680,874		

MUKAA BOYS' HIGH SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2023****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1	100,000,000	-	-	100,000,000
Land 2	50,000,000	-	-	50,000,000
Buildings And Structures	200,000,000	-	-	200,000,000
Motor Vehicles	15,000,000	-	-	15,000,000
Office Equipment, Furniture And Fittings	20,000,000	-	-	20,000,000
Textbooks	5,000,000	-	-	5,000,000
ICT Equipment	5,000,000	-	-	5,000,000
Tools And Apparatus	3,000,000	-	-	3,000,000
Other Machinery And Equipment	1,000,000	-	-	1,000,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	399,500,000			399,500,000